

FIDEURAM FUND

R.C.S. Luxembourg K 1224



Semi-annual report
FEBRUARY 28, 2021

No subscription can be accepted on the basis of the financial reports. Subscriptions are only valid if they are made on the basis of the prospectus accompanied by the latest annual report and the latest semi-annual report, if published thereafter.

FIDEURAM FUND

Table of Contents

| | Page |
|---|-------------|
| Board of Directors of the Management Company | 3 |
| Performance of the Sub-funds | 4 |
| Statements of Net Assets | 6 |
| Information on Net Assets | 19 |
| Statements of Investment Portfolio and Other Net Assets | |
| FIDEURAM FUND EURO SHORT TERM | 22 |
| FIDEURAM FUND EURO BOND LOW RISK | 26 |
| FIDEURAM FUND EURO BOND MEDIUM RISK | 27 |
| FIDEURAM FUND EURO BOND LONG RISK | 29 |
| FIDEURAM FUND BOND GLOBAL HIGH YIELD | 31 |
| FIDEURAM FUND BOND US PLUS | 35 |
| FIDEURAM FUND BOND YEN | 38 |
| FIDEURAM FUND EQUITY ITALY | 39 |
| FIDEURAM FUND EQUITY EUROPE | 42 |
| FIDEURAM FUND EURO CORPORATE BOND | 46 |
| FIDEURAM FUND EQUITY USA | 55 |
| FIDEURAM FUND EQUITY JAPAN | 59 |
| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | 65 |
| FIDEURAM FUND EQUITY PACIFIC EX JAPAN | 69 |
| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | 73 |
| FIDEURAM FUND EURO DEFENSIVE BOND | 86 |
| FIDEURAM FUND ZERO COUPON 2039 | 88 |
| FIDEURAM FUND ZERO COUPON 2040 | 89 |
| FIDEURAM FUND ZERO COUPON 2041 | 90 |
| FIDEURAM FUND ZERO COUPON 2042 | 91 |
| FIDEURAM FUND ZERO COUPON 2043 | 92 |
| FIDEURAM FUND ZERO COUPON 2044 | 93 |
| FIDEURAM FUND ZERO COUPON 2021 | 94 |
| FIDEURAM FUND ZERO COUPON 2022 | 95 |
| FIDEURAM FUND ZERO COUPON 2023 | 96 |
| FIDEURAM FUND ZERO COUPON 2024 | 97 |
| FIDEURAM FUND ZERO COUPON 2025 | 98 |
| FIDEURAM FUND ZERO COUPON 2026 | 99 |
| FIDEURAM FUND ZERO COUPON 2027 | 100 |
| FIDEURAM FUND ZERO COUPON 2028 | 101 |
| FIDEURAM FUND ZERO COUPON 2029 | 102 |
| FIDEURAM FUND ZERO COUPON 2030 | 103 |
| FIDEURAM FUND INFLATION LINKED | 104 |
| FIDEURAM FUND EQUITY USA ADVANTAGE | 108 |
| FIDEURAM FUND COMMODITIES | 110 |
| FIDEURAM FUND EQUITY MARKET NEUTRAL STAR | 111 |
| FIDEURAM FUND EQUITY USA VALUE | 112 |
| FIDEURAM FUND EQUITY EUROPE GROWTH | 115 |
| FIDEURAM FUND EQUITY EUROPE VALUE | 119 |
| FIDEURAM FUND ZERO COUPON 2038 | 123 |
| FIDEURAM FUND ZERO COUPON 2031 | 124 |
| FIDEURAM FUND ZERO COUPON 2032 | 125 |
| FIDEURAM FUND ZERO COUPON 2033 | 126 |
| FIDEURAM FUND ZERO COUPON 2034 | 127 |
| FIDEURAM FUND ZERO COUPON 2035 | 128 |
| FIDEURAM FUND ZERO COUPON 2036 | 129 |
| FIDEURAM FUND ZERO COUPON 2037 | 130 |
| FIDEURAM FUND GLOBAL EQUITY | 131 |
| FIDEURAM FUND GLOBAL BOND | 141 |
| Geographical Breakdowns | 143 |
| Economical Breakdowns | 149 |
| Currency Exchange Rates | 160 |
| Investment in Financial Derivative Instruments | 161 |
| Notes to the financial statements | 162 |
| Other Information to Unitholders | 169 |

FIDEURAM FUND

| | |
|-------------------------------|--|
| Table of Contents (continued) | |
| Addresses | |

| |
|------|
| Page |
| 181 |

Copies of the annual and semi-annual reports are available at the registered office of Fideuram Bank (Luxembourg) S.A., 9-11 rue Goethe, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-funds of the Fund are available at the registered and at the administrative offices of Fideuram Bank (Luxembourg) S.A.. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on April 4, 2019 where they are available for inspection and where copies thereof can be obtained upon request.

FIDEURAM FUND

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

Padraic O'CONNOR **Chairman**

Member of the Supervisory Board of Euronext NV Amsterdam
Postbus 19163
1000 GD Amsterdam – Netherlands

Gianluca SERAFINI **Director**

Head of Investment Center – Fideuram S.p.A.
Managing Director and General Manager – Fideuram Asset Management SGR SpA
Italy

William MANAHAN **Director**

Irish Independent Director
Ireland

Roberto MEI **Director**

Managing Director - Fideuram Asset Management (Ireland) dac
Ireland

Victoria PARRY **Director**

Irish Independent Director
Ireland

Giuseppe RUSSO **Director**

Economist
Italy

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2020 TO FEBRUARY 28, 2021
(Currency-EUR)**

| SUB-FUND | PERFORMANCE | | BENCHMARK |
|---|-------------|-----------|---|
| | Sub-fund | Benchmark | |
| Fideuram Fund Euro Short Term | (0.29%) | - | - ¹ |
| Fideuram Fund Euro Bond Low Risk | (0.26%) | 0.09% | "FTSE EMU GBI 3 - 5 years" Total Return in EUR |
| Fideuram Fund Euro Bond Medium Risk | (0.17%) | 0.19% | "FTSE EMU GBI 5 - 10 years" Total Return in EUR |
| Fideuram Fund Euro Bond Long Risk | (0.36%) | 0.02% | "FTSE EMU GBI 10+ years" Total Return in EUR |
| Fideuram Fund Bond Global High Yield | 5.65% | 5.50% | "ICE BofAML Global High Yield Constrained" Total Return in USD Hedged in EUR |
| Fideuram Fund Bond US Plus | (3.61%) | (3.00%) | "Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR |
| Fideuram Fund Bond Yen | (3.67%) | (2.98%) | "FTSE Japan GBI" Total Return in JPY Unhedged, converted in EUR |
| Fideuram Fund Equity Italy | 16.87% | 15.82% | "FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5% |
| Fideuram Fund Equity Europe | 8.99% | 9.67% | "MSCI Pan-Euro" Price Return in USD and converted in EUR |
| Fideuram Fund Euro Corporate Bond | 1.05% | 1.35% | "iBoxx Euro Corporates Overall", Total Return in EUR |
| Fideuram Fund Equity USA Class A | 4.88% | 8.27% | "MSCI USA" Price Return in USD and converted in EUR |
| Fideuram Fund Equity USA Class H | 5.62% | 8.96% | "MSCI USA" Price Return Hedged in EUR |
| Fideuram Fund Equity Japan Class A | 12.48% | 14.22% | "MSCI Japan" Price Return in JPY converted in EUR |
| Fideuram Fund Equity Japan Class H | 14.36% | 15.90% | "MSCI Japan" Price Return Hedged in EUR |
| Fideuram Fund Bond Global Emerging Markets | (1.09%) | (0.50%) | "J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR |
| Fideuram Fund Equity Pacific ex Japan Class A | 13.79% | 14.02% | "MSCI Pacific Free ex Japan" Price Return in USD and converted in EUR |
| Fideuram Fund Equity Pacific ex Japan Class H | 11.65% | 11.76% | "MSCI Pacific ex Japan" Price Return, Hedged 100% to EUR |
| Fideuram Fund Equity Global Emerging Markets | 22.96% | 19.80% | "MSCI Emerging Markets" Price Return in USD and converted in EUR |
| Fideuram Fund Euro Defensive Bond | (0.51%) | (0.13%) | "FTSE EMU GBI 1-3 years" Total Return in EUR |
| Fideuram Fund Zero Coupon 2039 | 6.00% | - | - ¹ |
| Fideuram Fund Zero Coupon 2040 | 7.10% | - | - ¹ |
| Fideuram Fund Zero Coupon 2041 | 6.78% | - | - ¹ |
| Fideuram Fund Zero Coupon 2042 | 5.90% | - | - ¹ |
| Fideuram Fund Zero Coupon 2043 | 5.65% | - | - ¹ |
| Fideuram Fund Zero Coupon 2044 | 6.64% | - | - ¹ |
| Fideuram Fund Zero Coupon 2020 ² | (0.30%) | - | - ¹ |
| Fideuram Fund Zero Coupon 2021 | (0.26%) | - | - ¹ |
| Fideuram Fund Zero Coupon 2022 | 0.13% | - | - ¹ |

Note: The data contained in this report are historical and not indicative of future performance.

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2020 TO FEBRUARY 28, 2021
(Currency-EUR)**

| SUB-FUND | PERFORMANCE | | BENCHMARK |
|--|-------------|-----------|---|
| | Sub-fund | Benchmark | |
| Fideuram Fund Zero Coupon 2023 | 0.53% | - | - ¹ |
| Fideuram Fund Zero Coupon 2024 | 0.88% | - | - ¹ |
| Fideuram Fund Zero Coupon 2025 | 1.43% | - | - ¹ |
| Fideuram Fund Zero Coupon 2026 | 1.87% | - | - ¹ |
| Fideuram Fund Zero Coupon 2027 | 2.43% | - | - ¹ |
| Fideuram Fund Zero Coupon 2028 | 2.60% | - | - ¹ |
| Fideuram Fund Zero Coupon 2029 | 2.89% | - | - ¹ |
| Fideuram Fund Zero Coupon 2030 | 3.43% | - | - ¹ |
| Fideuram Fund Inflation Linked | (2.69%) | (2.02%) | "ICE BofAML Global Inflation-Linked Government" Total Return in USD Hedged in EUR |
| Fideuram Fund Equity USA Advantage | 12.05% | 8.27% | "MSCI USA" Price Return in USD and converted in EUR |
| Fideuram Fund Commodities | 15.39% | 15.61% | "Bloomberg Commodity Index Euro Hedged Total Return" |
| Fideuram Fund Equity Market Neutral Star | (1.37%) | - | - ¹ |
| Fideuram Fund Equity USA Value | 10.66% | 12.11% | "MSCI Value USA" Price Return in USD and converted in EUR |
| Fideuram Fund Equity Europe Growth | 5.56% | 6.75% | "MSCI Growth Europe" Price Return in USD and converted in EUR |
| Fideuram Fund Equity Europe Value | 15.60% | 14.44% | "MSCI Value Europe" Price Return in USD and converted in EUR |
| Fideuram Fund Zero Coupon 2038 | 5.84% | - | - ¹ |
| Fideuram Fund Zero Coupon 2031 | 3.62% | - | - ¹ |
| Fideuram Fund Zero Coupon 2032 | 4.10% | - | - ¹ |
| Fideuram Fund Zero Coupon 2033 | 4.15% | - | - ¹ |
| Fideuram Fund Zero Coupon 2034 | 4.39% | - | - ¹ |
| Fideuram Fund Zero Coupon 2035 | 4.76% | - | - ¹ |
| Fideuram Fund Zero Coupon 2036 | 4.73% | - | - ¹ |
| Fideuram Fund Zero Coupon 2037 | 5.46% | - | - ¹ |
| Fideuram Fund Global Equity | 8.56% | 9.42% | "MSCI World" Price Return in USD converted in EUR |
| Fideuram Fund Global Bond | (2.09%) | (1.99%) | "Bloomberg Barclays Global Aggregate Treasuries" Total Return hedged in EUR |

¹ The Sub-fund does not have a benchmark
² Until December 18, 2020 (Last NAV calculation)

Note: The data contained in this report are historical and not indicative of future performance.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND EURO SHORT TERM | FIDEURAM FUND EURO BOND LOW RISK | FIDEURAM FUND EURO BOND MEDIUM RISK | FIDEURAM FUND EURO BOND LONG RISK |
|--|-------------------------------------|--|---|---|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 52,740,260 | 113,236,925 | 156,960,069 | 22,185,665 |
| Net unrealized appreciation / (depreciation)..... | (225,281) | (359,853) | 3,374,528 | 1,077,652 |
| Investments in marketable securities, at market value..(Note 2b) | 52,514,979 | 112,877,072 | 160,334,597 | 23,263,317 |
| Cash at banks..... | 6,713,315 | 1,414,648 | 1,920,724 | 173,038 |
| Interest receivable (net of withholding taxes)..... | 244,376 | 328,990 | 671,790 | 271,487 |
| Receivable for marketable securities sold..... | 5,115,688 | 8,086,602 | 2,474,696 | 1,503,464 |
| Initial margin on future contracts.....(Note 2i) | 141,173 | 79,556 | 151,731 | 26,640 |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | 918,849 | 248,730 | 1,707,866 | 77,717 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | 13,495 | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | <u>65,661,875</u> | <u>123,035,598</u> | <u>167,261,404</u> | <u>25,315,663</u> |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | (866) | (1,666) | (282) |
| Payable for marketable securities purchased..... | (200,890) | (6,006,770) | (8,490,718) | (423,495) |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (45,220) | (120,554) | (171,271) | (27,445) |
| Payable for redemptions of fund's units..... | (9,072,109) | (2,337,524) | (127,191) | (1,138,938) |
| Variation margin on future contracts..... | (11,215) | (10,156) | (19,502) | (3,849) |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | (27,171) | (52,985) | (9,384) |
| Unrealized loss on swap contracts.....(Note 2j) | (35,735) | - | - | - |
| Total Liabilities: | <u>(9,365,169)</u> | <u>(8,503,041)</u> | <u>(8,863,333)</u> | <u>(1,603,393)</u> |
| Total Net Assets | <u><u>56,296,706</u></u> | <u><u>114,532,557</u></u> | <u><u>158,398,071</u></u> | <u><u>23,712,270</u></u> |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND BOND GLOBAL HIGH YIELD | FIDEURAM FUND BOND US PLUS | FIDEURAM FUND BOND YEN | FIDEURAM FUND EQUITY ITALY |
|--|--|-------------------------------|---------------------------|-------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 8,824,293 | 14,643,763 | 4,801,862 | 2,763,980 |
| Net unrealized appreciation / (depreciation)..... | (147,306) | (176,027) | (314,665) | 371,956 |
| Investments in marketable securities, at market value..(Note 2b) | 8,676,987 | 14,467,736 | 4,487,197 | 3,135,936 |
| Cash at banks..... | 519,561 | 358,656 | 119,941 | 59,754 |
| Interest receivable (net of withholding taxes)..... | 135,295 | 71,636 | 20,612 | - |
| Receivable for marketable securities sold..... | - | 5,298,737 | 314,267 | 34,234 |
| Initial margin on future contracts.....(Note 2i) | 14,469 | 24,420 | - | - |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | 650,913 | 1,133,713 | 7,590 | 41,279 |
| Variation margin on future contracts..... | - | 942 | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | 7,770 | 33,905 | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | 65,600 | 120,445 | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | 10,070,595 | 21,510,190 | 4,949,607 | 3,271,203 |
| LIABILITIES: | | | | |
| Bank overdraft..... | (1,555) | - | (816) | - |
| Payable for marketable securities purchased..... | (98,222) | (7,811,101) | - | - |
| Payable to brokers..... | - | (35,616) | - | - |
| Other payables and accrued expenses..... | (12,143) | (134,931) | (5,823) | (4,914) |
| Payable for redemptions of fund's units..... | (14,283) | (226,685) | (330,405) | (15,996) |
| Variation margin on future contracts..... | (2,348) | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | (3,741) | (24,013) | (1,252) | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | (54,736) | - | - |
| Total Liabilities: | (132,292) | (8,287,082) | (338,296) | (20,910) |
| Total Net Assets | 9,938,303 | 13,223,108 | 4,611,311 | 3,250,293 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND EQUITY EUROPE | FIDEURAM FUND EURO CORPORATE BOND | FIDEURAM FUND EQUITY USA | FIDEURAM FUND EQUITY JAPAN |
|--|--------------------------------|---|-----------------------------|-------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 54,162,524 | 39,870,383 | 91,349,829 | 26,584,398 |
| Net unrealized appreciation / (depreciation)..... | 2,724,827 | 1,326,586 | 14,962,758 | 2,073,232 |
| Investments in marketable securities, at market value..(Note 2b) | 56,887,351 | 41,196,969 | 106,312,587 | 28,657,630 |
| Cash at banks..... | 2,826,311 | 1,536,476 | 2,322,280 | 826,867 |
| Interest receivable (net of withholding taxes)..... | - | 385,988 | - | - |
| Receivable for marketable securities sold..... | 88,106 | - | 2,437,095 | - |
| Initial margin on future contracts.....(Note 2i) | - | 23,401 | 135,670 | 73,634 |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | 98,140 | - | 107,478 | 43,977 |
| Receivable for subscriptions of fund's units..... | 385,236 | 1,297,219 | 30,025 | 159,950 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | 8,692 | 6,597 | - | 60,006 |
| Unrealized gain on swap contracts.....(Note 2j) | - | 70,587 | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | <u>60,293,836</u> | <u>44,517,237</u> | <u>111,345,135</u> | <u>29,822,064</u> |
| LIABILITIES: | | | | |
| Bank overdraft..... | (2,096,373) | (156) | (149,181) | (10,588) |
| Payable for marketable securities purchased..... | (127,391) | - | - | (171,628) |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (104,254) | (54,181) | (188,547) | (56,035) |
| Payable for redemptions of fund's units..... | (466,644) | (304,817) | (2,630,370) | (215,219) |
| Variation margin on future contracts..... | - | (2,960) | (11,616) | (21,138) |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | (1,173) | - | (17,049) | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | (178,337) | - | - |
| Total Liabilities: | <u>(2,795,835)</u> | <u>(540,451)</u> | <u>(2,996,763)</u> | <u>(474,608)</u> |
| Total Net Assets | <u><u>57,498,001</u></u> | <u><u>43,976,786</u></u> | <u><u>108,348,372</u></u> | <u><u>29,347,456</u></u> |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | FIDEURAM FUND EQUITY PACIFIC EX JAPAN | FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | FIDEURAM FUND EURO DEFENSIVE BOND |
|--|---|---|---|---|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 12,933,870 | 10,473,323 | 67,123,045 | 75,519,371 |
| Net unrealized appreciation / (depreciation)..... | (1,373,589) | 371,136 | 20,995,904 | (675,806) |
| Investments in marketable securities, at market value..(Note 2b) | 11,560,281 | 10,844,459 | 88,118,949 | 74,843,565 |
| Cash at banks..... | 656,587 | 12,173 | 14,053,529 | 835,566 |
| Interest receivable (net of withholding taxes)..... | 161,847 | - | 52 | 242,920 |
| Receivable for marketable securities sold..... | 171,974 | 29,906 | 655,759 | 3,964,817 |
| Initial margin on future contracts.....(Note 2i) | 3,091 | - | 1,156,813 | 52,063 |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | 42,306 | 141,690 | - |
| Receivable for subscriptions of fund's units..... | 1,693,188 | 19,111 | 489,482 | 184,582 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | 5,129 | 573 | 5,214 | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | 52,249 | - |
| Total Assets: | <u>14,252,097</u> | <u>10,948,528</u> | <u>104,673,737</u> | <u>80,123,513</u> |
| LIABILITIES: | | | | |
| Bank overdraft..... | (5,739) | (118,132) | (3,216) | (566) |
| Payable for marketable securities purchased..... | (779,754) | - | (282,639) | (4,301,326) |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (14,059) | (18,443) | (119,044) | (70,454) |
| Payable for redemptions of fund's units..... | (1,021,096) | (105,894) | (3,259,691) | (174,053) |
| Variation margin on future contracts..... | (348) | - | (349,496) | (6,668) |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | (24,619) | (3) | (2,109) | (17,572) |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | <u>(1,845,615)</u> | <u>(242,472)</u> | <u>(4,016,195)</u> | <u>(4,570,639)</u> |
| Total Net Assets | <u><u>12,406,482</u></u> | <u><u>10,706,056</u></u> | <u><u>100,657,542</u></u> | <u><u>75,552,874</u></u> |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND ZERO COUPON 2039 | FIDEURAM FUND ZERO COUPON 2040 | FIDEURAM FUND ZERO COUPON 2041 | FIDEURAM FUND ZERO COUPON 2042 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 372,782 | 553,517 | 146,871 | 129,749 |
| Net unrealized appreciation / (depreciation)..... | 313,100 | 275,634 | 74,490 | 79,005 |
| Investments in marketable securities, at market value..(Note 2b) | 685,882 | 829,151 | 221,361 | 208,754 |
| Cash at banks..... | 28,503 | 18,360 | 7,797 | 4,778 |
| Interest receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for marketable securities sold..... | - | 28,931 | - | - |
| Initial margin on future contracts.....(Note 2i) | - | - | - | - |
| Other receivables and accrued income..... | - | - | 348 | 348 |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | 509 | 681 | 490 | 412 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | 714,894 | 877,123 | 229,996 | 214,292 |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | - | - | - |
| Payable for marketable securities purchased..... | (10,957) | - | - | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (362) | (435) | (235) | (214) |
| Payable for redemptions of fund's units..... | - | (20,131) | - | - |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | (11,319) | (20,566) | (235) | (214) |
| Total Net Assets | 703,575 | 856,557 | 229,761 | 214,078 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND ZERO COUPON 2043 | FIDEURAM FUND ZERO COUPON 2044 | FIDEURAM FUND ZERO COUPON 2021 | FIDEURAM FUND ZERO COUPON 2022 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 531,019 | 48,927 | 50,898,126 | 30,396,419 |
| Net unrealized appreciation / (depreciation)..... | 86,448 | 12,848 | 12,239,900 | 9,715,223 |
| Investments in marketable securities, at market value..(Note 2b) | 617,467 | 61,775 | 63,138,026 | 40,111,642 |
| Cash at banks..... | 24,204 | 1,668 | 844,922 | 356,100 |
| Interest receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for marketable securities sold..... | - | - | 500,876 | 200,836 |
| Initial margin on future contracts.....(Note 2i) | - | - | - | - |
| Other receivables and accrued income..... | - | 346 | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | - | 477 | 37,013 | 12,193 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | <u>641,671</u> | <u>64,266</u> | <u>64,520,837</u> | <u>40,680,771</u> |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | - | - | - |
| Payable for marketable securities purchased..... | - | - | - | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (241) | (55) | (58,018) | (38,161) |
| Payable for redemptions of fund's units..... | - | - | (429,829) | (81,083) |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | <u>(241)</u> | <u>(55)</u> | <u>(487,847)</u> | <u>(119,244)</u> |
| Total Net Assets | <u><u>641,430</u></u> | <u><u>64,211</u></u> | <u><u>64,032,990</u></u> | <u><u>40,561,527</u></u> |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND ZERO COUPON 2023 | FIDEURAM FUND ZERO COUPON 2024 | FIDEURAM FUND ZERO COUPON 2025 | FIDEURAM FUND ZERO COUPON 2026 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 30,218,216 | 36,689,040 | 48,489,405 | 17,999,006 |
| Net unrealized appreciation / (depreciation)..... | 9,868,120 | 15,980,305 | 14,260,683 | 7,954,512 |
| Investments in marketable securities, at market value..(Note 2b) | 40,086,336 | 52,669,345 | 62,750,088 | 25,953,518 |
| Cash at banks..... | 576,304 | 749,647 | 1,371,220 | 402,157 |
| Interest receivable (net of withholding taxes)..... | - | 24 | 24 | 24 |
| Receivable for marketable securities sold..... | - | - | - | 196,162 |
| Initial margin on future contracts.....(Note 2i) | - | - | - | - |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | 20,988 | 19,175 | 26,813 | 10,818 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | 40,683,628 | 53,438,191 | 64,148,145 | 26,562,679 |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | - | - | - |
| Payable for marketable securities purchased..... | - | - | - | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (38,166) | (50,127) | (57,154) | (24,605) |
| Payable for redemptions of fund's units..... | (144,386) | (29,733) | (284,893) | (258,424) |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | (182,552) | (79,860) | (342,047) | (283,029) |
| Total Net Assets | 40,501,076 | 53,358,331 | 63,806,098 | 26,279,650 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND ZERO COUPON 2027 | FIDEURAM FUND ZERO COUPON 2028 | FIDEURAM FUND ZERO COUPON 2029 | FIDEURAM FUND ZERO COUPON 2030 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 8,167,454 | 13,043,735 | 6,073,558 | 9,672,580 |
| Net unrealized appreciation / (depreciation)..... | 5,778,745 | 2,361,368 | 2,957,040 | 3,692,154 |
| Investments in marketable securities, at market value..(Note 2b) | 13,946,199 | 15,405,103 | 9,030,598 | 13,364,734 |
| Cash at banks..... | 189,803 | 194,846 | 97,450 | 187,330 |
| Interest receivable (net of withholding taxes)..... | - | 21 | - | 17 |
| Receivable for marketable securities sold..... | - | - | 46,855 | - |
| Initial margin on future contracts.....(Note 2i) | - | - | - | - |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | 5,999 | 7,257 | 6,339 | 20,353 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | <u>14,142,001</u> | <u>15,607,227</u> | <u>9,181,242</u> | <u>13,572,434</u> |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | - | - | - |
| Payable for marketable securities purchased..... | - | - | - | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (12,958) | (14,402) | (8,554) | (12,135) |
| Payable for redemptions of fund's units..... | (9,245) | (7) | (39,661) | - |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | <u>(22,203)</u> | <u>(14,409)</u> | <u>(48,215)</u> | <u>(12,135)</u> |
| Total Net Assets | <u><u>14,119,798</u></u> | <u><u>15,592,818</u></u> | <u><u>9,133,027</u></u> | <u><u>13,560,299</u></u> |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND INFLATION LINKED | FIDEURAM FUND EQUITY USA ADVANTAGE | FIDEURAM FUND COMMODITIES | FIDEURAM FUND EQUITY MARKET NEUTRAL STAR |
|--|-----------------------------------|--|------------------------------|--|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 14,853,389 | 38,519,652 | 105,677,331 | 118,502,795 |
| Net unrealized appreciation / (depreciation)..... | 754,347 | 19,172,157 | (542,381) | (1,210,709) |
| Investments in marketable securities, at market value..(Note 2b) | 15,607,736 | 57,691,809 | 105,134,950 | 117,292,086 |
| Cash at banks..... | 75,457 | 3,770,693 | 21,037,873 | 15,630,812 |
| Interest receivable (net of withholding taxes)..... | 30,923 | - | 724,583 | 835,143 |
| Receivable for marketable securities sold..... | - | - | - | - |
| Initial margin on future contracts.....(Note 2i) | 23,698 | - | - | - |
| Other receivables and accrued income..... | - | - | - | 21,602 |
| Dividends receivable (net of withholding taxes)..... | - | 8,546 | - | - |
| Receivable for subscriptions of fund's units..... | 1,231,440 | 9,380 | 217,611 | 200,611 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | 10,987 | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | 7,781,313 | 979,710 |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | 16,980,241 | 61,480,428 | 134,896,330 | 134,959,964 |
| LIABILITIES: | | | | |
| Bank overdraft..... | (4,496) | (542) | (10,210,002) | (964,432) |
| Payable for marketable securities purchased..... | (1,098,014) | (45,742) | (3,846,524) | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (16,603) | (109,902) | (174,992) | (144,934) |
| Payable for redemptions of fund's units..... | (19,289) | (2,149,737) | (165,467) | (288,929) |
| Variation margin on future contracts..... | (8,651) | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | (143,103) | - | - | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | (555,033) | - |
| Total Liabilities: | (1,290,156) | (2,305,923) | (14,952,018) | (1,398,295) |
| Total Net Assets | 15,690,085 | 59,174,505 | 119,944,312 | 133,561,669 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND EQUITY USA VALUE | FIDEURAM FUND EQUITY EUROPE GROWTH | FIDEURAM FUND EQUITY EUROPE VALUE | FIDEURAM FUND ZERO COUPON 2038 |
|--|--------------------------------------|--|---|--------------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 14,630,630 | 2,673,118 | 2,623,690 | 552,106 |
| Net unrealized appreciation / (depreciation)..... | 368,886 | 472,391 | 95,571 | 362,199 |
| Investments in marketable securities, at market value..(Note 2b) | 14,999,516 | 3,145,509 | 2,719,261 | 914,305 |
| Cash at banks..... | 481,086 | 67,520 | 21,009 | 22,839 |
| Interest receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for marketable securities sold..... | 447,302 | - | - | - |
| Initial margin on future contracts.....(Note 2i) | 27,187 | - | - | - |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | 22,677 | 2,385 | 6,455 | - |
| Receivable for subscriptions of fund's units..... | 55,441 | 44,365 | 19,435 | 3,207 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | 63 | 737 | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | 16,033,209 | 3,259,842 | 2,766,897 | 940,351 |
| LIABILITIES: | | | | |
| Bank overdraft..... | (382) | (42) | (123) | - |
| Payable for marketable securities purchased..... | - | (24,234) | - | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (28,725) | (10,686) | (8,629) | (544) |
| Payable for redemptions of fund's units..... | (554,210) | (19,461) | (19,277) | (413) |
| Variation margin on future contracts..... | (2,323) | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | (3,477) | (1,329) | (810) | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | (589,117) | (55,752) | (28,839) | (957) |
| Total Net Assets | 15,444,092 | 3,204,090 | 2,738,058 | 939,394 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND ZERO COUPON 2031 | FIDEURAM FUND ZERO COUPON 2032 | FIDEURAM FUND ZERO COUPON 2033 | FIDEURAM FUND ZERO COUPON 2034 |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 3,565,280 | 2,895,240 | 2,902,804 | 2,931,476 |
| Net unrealized appreciation / (depreciation)..... | 2,092,520 | 2,142,354 | 2,818,900 | 1,838,689 |
| Investments in marketable securities, at market value..(Note 2b) | 5,657,800 | 5,037,594 | 5,721,704 | 4,770,165 |
| Cash at banks..... | 132,072 | 79,133 | 92,511 | 96,464 |
| Interest receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for marketable securities sold..... | - | - | - | - |
| Initial margin on future contracts.....(Note 2i) | - | - | - | - |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | - |
| Receivable for subscriptions of fund's units..... | 81,137 | 2,129 | 2,006 | 3,138 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | 5,871,009 | 5,118,856 | 5,816,221 | 4,869,767 |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | - | - | - |
| Payable for marketable securities purchased..... | - | - | - | - |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (5,187) | (4,550) | (5,275) | (4,198) |
| Payable for redemptions of fund's units..... | (72,121) | - | (1) | - |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | - | - | - |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | (77,308) | (4,550) | (5,276) | (4,198) |
| Total Net Assets | 5,793,701 | 5,114,306 | 5,810,945 | 4,865,569 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND ZERO COUPON 2035 | FIDEURAM FUND ZERO COUPON 2036 | FIDEURAM FUND ZERO COUPON 2037 | FIDEURAM FUND GLOBAL EQUITY |
|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------|
| ASSETS: | | | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 3,115,204 | 1,603,174 | 875,745 | 166,850,482 |
| Net unrealized appreciation / (depreciation)..... | 2,018,192 | 1,529,625 | 500,840 | 18,632,297 |
| Investments in marketable securities, at market value..(Note 2b) | 5,133,396 | 3,132,799 | 1,376,585 | 185,482,779 |
| Cash at banks..... | 122,107 | 59,754 | 33,664 | 10,305,689 |
| Interest receivable (net of withholding taxes)..... | 3 | 3 | - | 15,304 |
| Receivable for marketable securities sold..... | - | - | - | 1,545,833 |
| Initial margin on future contracts.....(Note 2i) | - | - | - | 750,267 |
| Other receivables and accrued income..... | - | - | - | - |
| Dividends receivable (net of withholding taxes)..... | - | - | - | 210,904 |
| Receivable for subscriptions of fund's units..... | 1,968 | 2,615 | 814 | 913,568 |
| Variation margin on future contracts..... | - | - | - | - |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | - | - | - | 3,394 |
| Unrealized gain on swap contracts.....(Note 2j) | - | - | - | - |
| Options purchased, at market value.....(Note 2k) | - | - | - | - |
| Total Assets: | <u>5,257,474</u> | <u>3,195,171</u> | <u>1,411,063</u> | <u>199,227,738</u> |
| LIABILITIES: | | | | |
| Bank overdraft..... | - | - | - | (19,004) |
| Payable for marketable securities purchased..... | - | - | - | (106,299) |
| Payable to brokers..... | - | - | - | - |
| Other payables and accrued expenses..... | (4,551) | (2,651) | (1,085) | (228,276) |
| Payable for redemptions of fund's units..... | (1) | - | - | (3,365,921) |
| Variation margin on future contracts..... | - | - | - | (143,246) |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | - | - | - | (16,173) |
| Unrealized loss on swap contracts.....(Note 2j) | - | - | - | - |
| Total Liabilities: | <u>(4,552)</u> | <u>(2,651)</u> | <u>(1,085)</u> | <u>(3,878,919)</u> |
| Total Net Assets | <u><u>5,252,922</u></u> | <u><u>3,192,520</u></u> | <u><u>1,409,978</u></u> | <u><u>195,348,819</u></u> |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2021 (Currency-EUR)

| | FIDEURAM FUND GLOBAL BOND | COMBINED STATEMENT OF NET ASSETS |
|--|------------------------------|--|
| ASSETS: | | |
| Investments in marketable securities, at cost.....(Note 2d, l) | 98,369,588 | 1,588,745,668 |
| Net unrealized appreciation / (depreciation)..... | (3,519,095) | 177,182,410 |
| Investments in marketable securities, at market value..(Note 2b) | 94,850,493 | 1,765,928,078 |
| Cash at banks..... | 5,390,515 | 96,823,713 |
| | | |
| Interest receivable (net of withholding taxes)..... | 554,188 | 4,695,250 |
| | | |
| Receivable for marketable securities sold..... | - | 33,142,140 |
| Initial margin on future contracts.....(Note 2i) | 96,032 | 2,779,845 |
| Other receivables and accrued income..... | - | 22,644 |
| Dividends receivable (net of withholding taxes)..... | - | 684,558 |
| Receivable for subscriptions of fund's units..... | 546,998 | 12,550,830 |
| Variation margin on future contracts..... | - | 942 |
| Unrealized gain on forward foreign exchange contracts.(Note 2h) | 468,740 | 611,807 |
| Unrealized gain on swap contracts.....(Note 2j) | - | 9,031,150 |
| Options purchased, at market value.....(Note 2k) | - | 52,249 |
| Total Assets: | 101,906,966 | 1,926,323,206 |
| LIABILITIES: | | |
| Bank overdraft..... | (30,277) | (13,618,436) |
| Payable for marketable securities purchased..... | - | (33,825,704) |
| Payable to brokers..... | - | (35,616) |
| Other payables and accrued expenses..... | (77,385) | (2,291,313) |
| Payable for redemptions of fund's units..... | (979,737) | (30,372,871) |
| Variation margin on future contracts..... | (30,766) | (624,282) |
| Unrealized loss on forward foreign exchange contracts.(Note 2h) | (437,897) | (783,860) |
| Unrealized loss on swap contracts.....(Note 2j) | - | (823,841) |
| Total Liabilities: | (1,556,062) | (82,375,923) |
| | | |
| Total Net Assets | 100,350,904 | 1,843,947,283 |



Padraic O'Connor
Chairman



Roberto Mei
Managing Director

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS EVOLUTION (Currency-EUR)

| Sub-fund name Class | Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2019 | Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2020 | Total Net Assets (Currency-EUR) Net Asset Value per unit FEBRUARY 28, 2021 | Number of units outstanding FEBRUARY 28, 2021 |
|---|--|--|--|---|
| FIDEURAM FUND EURO SHORT TERM | 78,117,594 | 54,809,795 | 56,296,706 | |
| A | 12.383 | 12.183 | 12.148 | 4,634,196.625 |
| FIDEURAM FUND EURO BOND LOW RISK | 148,273,566 | 111,630,841 | 114,532,557 | |
| A | 15.688 | 15.456 | 15.416 | 7,429,668.554 |
| FIDEURAM FUND EURO BOND MEDIUM RISK | 170,335,137 | 148,798,221 | 158,398,071 | |
| A | 20.938 | 20.613 | 20.578 | 7,697,475.948 |
| FIDEURAM FUND EURO BOND LONG RISK | 29,086,376 | 26,347,677 | 23,712,270 | |
| A | 30.233 | 29.580 | 29.473 | 804,546.870 |
| FIDEURAM FUND BOND GLOBAL HIGH YIELD | 7,532,035 | 9,555,486 | 9,938,303 | |
| A | 19.473 | 19.580 | 20.687 | 480,413.771 |
| FIDEURAM FUND BOND US PLUS | 17,813,556 | 13,398,349 | 13,223,108 | |
| A | 19.293 | 18.491 | 17.823 | 741,920.837 |
| FIDEURAM FUND BOND YEN | 8,615,655 | 5,604,094 | 4,611,311 | |
| A | 11.151 | 9.728 | 9.371 | 492,107.521 |
| FIDEURAM FUND EQUITY ITALY | 2,973,870 | 3,112,318 | 3,250,293 | |
| A | 14.628 | 13.393 | 15.653 | 207,640.894 |
| FIDEURAM FUND EQUITY EUROPE | 54,507,436 | 54,710,024 | 57,498,001 | |
| A | 9.942 | 9.551 | 10.410 | 5,523,426.915 |
| FIDEURAM FUND EURO CORPORATE BOND | 64,708,969 | 50,625,373 | 43,976,786 | |
| A | 8.688 | 8.494 | 8.583 | 5,123,713.890 |
| FIDEURAM FUND EQUITY USA | 118,636,253 | 140,211,465 | 108,348,372 | |
| A | 14.260 | 15.143 | 15.882 | 6,821,505.142 |
| H | 14.585 | 16.309 | 17.226 | 524.300 |
| FIDEURAM FUND EQUITY JAPAN | 33,311,459 | 28,780,188 | 29,347,456 | |
| A | 7.953 | 7.791 | 8.763 | 2,840,828.057 |
| H | 6.312 | 6.669 | 7.627 | 583,798.451 |
| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | 14,050,904 | 19,976,902 | 12,406,482 | |
| A | 14.167 | 13.993 | 13.840 | 896,393.874 |
| FIDEURAM FUND EQUITY PACIFIC EX JAPAN | 13,062,387 | 10,462,083 | 10,706,056 | |
| A | 13.615 | 12.526 | 14.253 | 749,351.300 |
| H | 10.207 | 9.473 | 10.577 | 2,429.519 |
| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | 68,110,527 | 84,004,145 | 100,657,542 | |
| A | 9.268 | 9.411 | 11.572 | 8,698,416.737 |
| FIDEURAM FUND EURO DEFENSIVE BOND | 117,104,627 | 70,532,973 | 75,552,874 | |
| A | 11.484 | 11.339 | 11.281 | 6,697,406.976 |
| FIDEURAM FUND ZERO COUPON 2039 | 657,701 | 733,029 | 703,575 | |
| A | 29.330 | 29.656 | 31.436 | 22,381.018 |
| FIDEURAM FUND ZERO COUPON 2040 | 849,779 | 601,153 | 856,557 | |
| A | 29.709 | 29.914 | 32.037 | 26,736.844 |
| FIDEURAM FUND ZERO COUPON 2041 | 229,898 | 213,636 | 229,761 | |
| A | 36.884 | 36.800 | 39.296 | 5,846.987 |
| FIDEURAM FUND ZERO COUPON 2042 | 197,033 | 204,495 | 214,078 | |
| A | 29.465 | 29.811 | 31.569 | 6,781.342 |
| FIDEURAM FUND ZERO COUPON 2043 | 105,470 | 421,051 | 641,430 | |
| A | 24.502 | 25.298 | 26.727 | 23,999.054 |
| FIDEURAM FUND ZERO COUPON 2044 | 70,243 | 51,996 | 64,211 | |
| A | 21.458 | 21.858 | 23.309 | 2,754.750 |
| FIDEURAM FUND ZERO COUPON 2021 | 59,800,359 | 55,942,673 | 64,032,990 | |
| A | 29.944 | 29.781 | 29.705 | 2,155,614.009 |

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS EVOLUTION (continued) (Currency-EUR)

| Sub-fund name Class | Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2019 | Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2020 | Total Net Assets (Currency-EUR) Net Asset Value per unit FEBRUARY 28, 2021 | Number of units outstanding FEBRUARY 28, 2021 |
|--|--|--|--|---|
| FIDEURAM FUND ZERO COUPON 2022 A | 44,599,165 31.400 | 41,423,084 31.331 | 40,561,527 31.372 | 1,292,905.258 |
| FIDEURAM FUND ZERO COUPON 2023 A | 43,152,967 32.829 | 41,020,469 32.735 | 40,501,076 32.908 | 1,230,746.936 |
| FIDEURAM FUND ZERO COUPON 2024 A | 49,126,601 33.440 | 52,785,029 33.367 | 53,358,331 33.659 | 1,585,241.695 |
| FIDEURAM FUND ZERO COUPON 2025 A | 56,705,694 36.712 | 55,690,810 36.658 | 63,806,098 37.183 | 1,715,989.040 |
| FIDEURAM FUND ZERO COUPON 2026 A | 25,022,497 37.006 | 25,200,393 36.967 | 26,279,650 37.658 | 697,844.639 |
| FIDEURAM FUND ZERO COUPON 2027 A | 15,711,393 34.976 | 13,257,796 34.761 | 14,119,798 35.604 | 396,574.053 |
| FIDEURAM FUND ZERO COUPON 2028 A | 12,297,107 34.888 | 14,925,876 34.655 | 15,592,818 35.556 | 438,540.555 |
| FIDEURAM FUND ZERO COUPON 2029 A | 8,766,657 36.092 | 9,484,242 36.220 | 9,133,027 37.267 | 245,069.563 |
| FIDEURAM FUND ZERO COUPON 2030 A | 11,565,226 37.255 | 11,750,458 37.530 | 13,560,299 38.818 | 349,328.017 |
| FIDEURAM FUND INFLATION LINKED A | 17,505,539 17.338 | 16,443,364 17.364 | 15,690,085 16.897 | 928,567.892 |
| FIDEURAM FUND EQUITY USA ADVANTAGE A | 87,987,539 21.798 | 60,161,620 28.494 | 59,174,505 31.928 | 1,853,368.103 |
| FIDEURAM FUND COMMODITIES A | 161,527,250 5.377 | 77,234,119 5.314 | 119,944,312 6.132 | 19,561,655.586 |
| FIDEURAM FUND EQUITY MARKET NEUTRAL STAR A | 310,824,510 10.825 | 220,319,522 10.361 | 133,561,669 10.219 | 13,070,049.883 |
| FIDEURAM FUND EQUITY USA VALUE A | 15,782,102 12.427 | 15,840,127 11.116 | 15,444,092 12.301 | 1,255,544.817 |
| FIDEURAM FUND EQUITY EUROPE GROWTH A | 4,464,397 19.732 | 3,525,299 20.904 | 3,204,090 22.067 | 145,201.246 |
| FIDEURAM FUND EQUITY EUROPE VALUE A | 2,361,723 6.748 | 3,443,581 5.833 | 2,738,058 6.743 | 406,073.288 |
| FIDEURAM FUND ZERO COUPON 2038 A | 1,039,972 32.087 | 744,114 32.261 | 939,394 34.145 | 27,511.777 |
| FIDEURAM FUND ZERO COUPON 2031 A | 5,458,528 34.452 | 5,416,191 34.658 | 5,793,701 35.913 | 161,323.819 |
| FIDEURAM FUND ZERO COUPON 2032 A | 4,052,662 40.142 | 4,970,987 40.282 | 5,114,306 41.935 | 121,957.971 |
| FIDEURAM FUND ZERO COUPON 2033 A | 6,695,836 33.698 | 5,606,183 33.937 | 5,810,945 35.346 | 164,402.720 |
| FIDEURAM FUND ZERO COUPON 2034 A | 4,187,999 34.654 | 4,121,669 34.943 | 4,865,569 36.476 | 133,390.031 |
| FIDEURAM FUND ZERO COUPON 2035 A | 4,447,642 27.818 | 4,650,445 28.146 | 5,252,922 29.486 | 178,151.592 |
| FIDEURAM FUND ZERO COUPON 2036 A | 2,813,909 23.671 | 2,690,755 23.807 | 3,192,520 24.933 | 128,044.547 |
| FIDEURAM FUND ZERO COUPON 2037 A | 1,267,404 25.280 | 1,489,936 25.405 | 1,409,978 26.793 | 52,624.775 |
| FIDEURAM FUND GLOBAL EQUITY A | 37,374,533 10.588 | 147,623,537 11.098 | 195,348,819 12.048 | 16,213,813.434 |

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS EVOLUTION (continued) (Currency-EUR)

| Sub-fund name Class | Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2019 | Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2020 | Total Net Assets (Currency-EUR) Net Asset Value per unit FEBRUARY 28, 2021 | Number of units outstanding FEBRUARY 28, 2021 |
|--------------------------------|--|--|--|---|
| FIDEURAM FUND GLOBAL BOND A | 36,611,258 10.748 | 75,878,305 10.752 | 100,350,904 10.527 | 9,532,352.594 |

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 52,514,979 | 93.28 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 52,514,979 | 93.28 |
| AUSTRALIA | EUR | 240,000 | TOYOTA FINANCE AUSTRALIA LTD 1.584% 21/04/2022 | 245,219 | 0.44 |
| AUSTRIA | EUR | 100,000 | ERSTE GROUP BANK AG 0.05% 16/09/2025 | 100,121 | 0.18 |
| AUSTRIA | EUR | 260,000 | OMV AG 16/06/2023 | 260,909 | 0.46 |
| BELGIUM | EUR | 100,000 | ARGENTA SPAARBANK NV 1.00% 13/10/2026 | 102,576 | 0.18 |
| BELGIUM | EUR | 100,000 | BELFIUS BANK SA 0.375% 02/09/2025 | 100,574 | 0.18 |
| BELGIUM | EUR | 300,000 | BELFIUS BANK SA/NV 0.75% 12/09/2022 | 304,440 | 0.54 |
| BELGIUM | EUR | 140,000 | EUROCLEAR BANK SA 0.125% 07/07/2025 | 141,225 | 0.25 |
| BELGIUM | EUR | 400,000 | KBC GROUP NV 0.75% 18/10/2023 | 409,435 | 0.73 |
| CANADA | EUR | 180,000 | BANK OF NOVA SCOTIA/THE 0.50% 30/04/2024 | 183,135 | 0.33 |
| CANADA | EUR | 200,000 | ROYAL BANK OF CANADA 0.25% 02/05/2024 | 202,108 | 0.35 |
| DENMARK | EUR | 300,000 | DANSKE BANK A/S 1.375% 24/05/2022 | 305,856 | 0.55 |
| DENMARK | EUR | 175,000 | JYSKE BANK A/S FRN 15/10/2025 | 176,459 | 0.31 |
| DENMARK | EUR | 200,000 | JYSKE BANK A/S FRN 20/06/2024 | 203,148 | 0.36 |
| DENMARK | EUR | 220,000 | NYKREDIT REALKREDIT A/S 0.25% 20/01/2023 | 221,560 | 0.39 |
| DENMARK | EUR | 200,000 | NYKREDIT REALKREDIT A/S 0.25% 13/01/2026 | 199,261 | 0.35 |
| DENMARK | EUR | 100,000 | NYKREDIT REALKREDIT A/S 0.875% 17/01/2024 | 102,548 | 0.18 |
| DENMARK | EUR | 300,000 | SYDBANK AS 1.375% 18/09/2023 | 310,309 | 0.56 |
| FINLAND | EUR | 200,000 | FORTUM OYJ 2.25% 06/09/2022 | 207,340 | 0.37 |
| FINLAND | EUR | 100,000 | OP CORPORATE BANK PLC 0.125% 01/07/2024 | 100,873 | 0.18 |
| FRANCE | EUR | 500,000 | BNP PARIBAS SA FRN 20/03/2026 | 500,779 | 0.89 |
| FRANCE | EUR | 190,000 | BNP PARIBAS SA 1.125% 10/10/2023 | 196,081 | 0.35 |
| FRANCE | EUR | 200,000 | BNP PARIBAS SA 1.125% 22/11/2023 | 206,604 | 0.37 |
| FRANCE | EUR | 200,000 | CAPGEMINI SE 1.25% 15/04/2022 | 203,018 | 0.36 |
| FRANCE | EUR | 200,000 | CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026 | 199,104 | 0.35 |
| FRANCE | EUR | 5,000,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022 | 5,239,487 | 9.30 |
| FRANCE | EUR | 300,000 | KLEPIERRE 1.00% 17/04/2023 | 306,694 | 0.54 |
| FRANCE | EUR | 200,000 | LA BANQUE POSTALE SA FRN 23/04/2026 | 200,782 | 0.36 |
| FRANCE | EUR | 100,000 | LA MONDIALE SAM 0.75% 20/04/2026 | 100,445 | 0.18 |
| FRANCE | EUR | 300,000 | PSA BANQUE FRANCE SA FRN 22/01/2025 | 298,685 | 0.53 |
| FRANCE | EUR | 135,000 | RCI BANQUE SA 0.25% 08/03/2023 | 135,416 | 0.24 |
| FRANCE | EUR | 200,000 | SOCIETE FONCIERE LYONNAISE SA 2.25% 16/11/2022 | 206,747 | 0.37 |
| FRANCE | EUR | 200,000 | SOCIETE GENERALE SA FRN 16/09/2026 | 202,518 | 0.36 |
| FRANCE | EUR | 200,000 | SOCIETE GENERALE SA 1.00% 01/04/2022 | 202,720 | 0.36 |
| GERMANY | EUR | 200,000 | ADIDAS AG FRN 09/09/2024 | 200,870 | 0.36 |
| GERMANY | EUR | 300,000 | BAYER AG 0.05% 12/01/2025 | 298,865 | 0.53 |
| GERMANY | EUR | 4,900,000 | BUNDESobligation ZC 07/10/2022 | 4,952,496 | 8.80 |
| GERMANY | EUR | 5,500,000 | BUNDESobligation ZC 14/04/2023 | 5,579,288 | 9.90 |
| GERMANY | EUR | 120,000 | COMMERZBANK AG 0.375% 01/09/2027 | 119,633 | 0.21 |
| GERMANY | EUR | 100,000 | COMMERZBANK AG FRN 24/03/2026 | 101,296 | 0.18 |
| GERMANY | EUR | 100,000 | DAIMLER AG 08/02/2024 | 99,860 | 0.18 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--|---------------------|--------------------|
| GERMANY | EUR | 55,000 | DEUTSCHE BANK AG FRN 10/06/2026 | 57,880 | 0.10 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG FRN 17/02/2027 | 99,341 | 0.18 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG FRN 19/11/2025 | 101,662 | 0.18 |
| GERMANY | EUR | 200,000 | DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026 | 199,316 | 0.35 |
| GERMANY | EUR | 200,000 | INFINEON TECHNOLOGIES AG 0.75% 24/06/2023 | 203,800 | 0.36 |
| GERMANY | EUR | 300,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 20/02/2023 | 301,595 | 0.54 |
| GERMANY | EUR | 200,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.25% 05/06/2024 | 202,722 | 0.36 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN BANK GMBH 0.75% 15/06/2023 | 101,441 | 0.18 |
| GERMANY | EUR | 300,000 | VOLKSWAGEN BANK GMBH 1.25% 01/08/2022 | 305,687 | 0.54 |
| GERMANY | EUR | 350,000 | VOLKSWAGEN LEASING GMBH FRN 12/07/2023 | 349,567 | 0.62 |
| GERMANY | EUR | 300,000 | VONOVIA FINANCE BV 0.125% 06/04/2023 | 301,708 | 0.54 |
| GERMANY | EUR | 100,000 | VONOVIA FINANCE BV 2.25% 15/12/2023 | 106,657 | 0.19 |
| GREAT BRITAIN | EUR | 300,000 | BAT CAPITAL CORP 1.125% 16/11/2023 | 307,826 | 0.55 |
| GREAT BRITAIN | EUR | 200,000 | BAT INTERNATIONAL FINANCE PLC 3.625% 09/11/2021 | 205,280 | 0.36 |
| GREAT BRITAIN | EUR | 100,000 | BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022 | 100,795 | 0.18 |
| GREAT BRITAIN | EUR | 150,000 | CNH INDUSTRIAL FINANCE EUROPE SA 01/04/2024 | 149,626 | 0.27 |
| GREAT BRITAIN | EUR | 100,000 | HSBC HOLDINGS PLC FRN 13/11/2026 | 100,221 | 0.18 |
| GREAT BRITAIN | EUR | 500,000 | LLOYDS BANKING GROUP PLC 1.00% 09/11/2023 | 514,267 | 0.91 |
| GREAT BRITAIN | EUR | 200,000 | RELX FINANCE BV 18/03/2024 | 200,467 | 0.36 |
| GREAT BRITAIN | EUR | 150,000 | YORKSHIRE BUILDING SOCIETY 0.625% 21/09/2025 | 153,156 | 0.27 |
| HONG KONG | EUR | 200,000 | CK HUTCHISON GROUP TELECOM FINANCE SA 0.375% 17/10/2023 | 201,722 | 0.36 |
| IRELAND | EUR | 200,000 | CRH FINLAND SERVICES OYJ 0.875% 05/11/2023 | 205,152 | 0.36 |
| ITALY | EUR | 200,000 | AMCO - ASSET MANAGEMENT CO SPA 1.50% 17/07/2023 | 206,445 | 0.37 |
| ITALY | EUR | 100,000 | FCA BANK SPA/IRELAND FRN 17/06/2021 | 100,085 | 0.18 |
| ITALY | EUR | 150,000 | FCA BANK SPA/IRELAND 0.50% 18/09/2023 | 151,558 | 0.27 |
| ITALY | EUR | 200,000 | INTESA SANPAOLO SPA 0.875% 27/06/2022 | 202,534 | 0.36 |
| ITALY | EUR | 2,050,000 | ITALY BUONI POLIENNALI DEL TESORO 1.00% 15/07/2022 | 2,087,406 | 3.70 |
| ITALY | EUR | 325,000 | POSTE ITALIANE SPA 10/12/2024 | 324,131 | 0.58 |
| ITALY | EUR | 250,000 | UNICREDIT SPA 1.00% 18/01/2023 | 254,492 | 0.45 |
| JAPAN | EUR | 100,000 | ASAHI GROUP HOLDINGS LTD 0.155% 23/10/2024 | 100,382 | 0.18 |
| JAPAN | EUR | 100,000 | HITACHI CAPITAL UK PLC 0.125% 29/11/2022 | 100,059 | 0.18 |
| JAPAN | EUR | 200,000 | MITSUBISHI UFJ FINANCIAL GROUP INC 0.978% 09/06/2024 | 206,382 | 0.37 |
| JAPAN | EUR | 125,000 | MIZUHO FINANCIAL GROUP INC 0.214% 07/10/2025 | 125,355 | 0.22 |
| JAPAN | EUR | 100,000 | NISSAN MOTOR CO LTD 1.94% 15/09/2023 | 104,517 | 0.19 |
| JAPAN | EUR | 200,000 | NTT FINANCE CORP 0.01% 03/03/2025 | 200,751 | 0.36 |
| JAPAN | EUR | 100,000 | SUMITOMO MITSUI FINANCIAL GROUP INC 0.465% 30/05/2024 | 101,521 | 0.18 |
| JAPAN | EUR | 200,000 | SUMITOMO MITSUI FINANCIAL GROUP INC 1.546% 15/06/2026 | 213,672 | 0.37 |
| LUXEMBOURG | EUR | 300,000 | SELP FINANCE SARL 1.25% 25/10/2023 | 309,017 | 0.55 |
| NETHERLANDS | EUR | 300,000 | ABN AMRO BANK NV 5.00% 09/02/2022 | 315,389 | 0.56 |
| NETHERLANDS | EUR | 297,000 | ABN AMRO BANK NV 6.375% 27/04/2021 | 299,990 | 0.53 |
| NETHERLANDS | EUR | 300,000 | COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS FRN 26/05/2026 | 301,780 | 0.54 |
| NETHERLANDS | EUR | 200,000 | DE VOLKSBANK NV 0.75% 25/06/2023 | 204,014 | 0.36 |
| NETHERLANDS | EUR | 100,000 | LEASEPLAN CORP NV 0.25% 23/02/2026 | 99,305 | 0.18 |
| NETHERLANDS | EUR | 3,200,000 | NETHERLANDS GOVERNMENT BOND 2.25% 15/07/2022 144A | 3,327,689 | 5.91 |
| NETHERLANDS | EUR | 3,000,000 | NETHERLANDS GOVERNMENT BOND 7.50% 15/01/2023 144A | 3,464,225 | 6.15 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--|---------------------|--------------------|
| NEW-ZEALAND | EUR | 100,000 | WESTPAC SECURITIES NZ LTD/LONDON 0.30% 25/06/2024 | 101,528 | 0.18 |
| NORWAY | EUR | 200,000 | DNB BANK ASA 0.05% 14/11/2023 | 201,398 | 0.35 |
| NORWAY | EUR | 200,000 | SANTANDER CONSUMER BANK AS 0.125% 25/02/2025 | 200,040 | 0.36 |
| SPAIN | EUR | 100,000 | BANCO DE SABADELL SA FRN 29/06/2023 | 102,301 | 0.18 |
| SPAIN | EUR | 100,000 | BANCO DE SABADELL SA FRN 11/03/2027 | 102,431 | 0.18 |
| SPAIN | EUR | 100,000 | CAIXABANK SA FRN 18/11/2026 | 99,426 | 0.18 |
| SPAIN | EUR | 100,000 | CAIXABANK SA 0.625% 01/10/2024 | 101,256 | 0.18 |
| SPAIN | EUR | 100,000 | CAIXABANK SA 0.75% 18/04/2023 | 101,648 | 0.18 |
| SPAIN | EUR | 100,000 | METROVACESA SA 2.375% 23/05/2022 | 102,441 | 0.18 |
| SPAIN | EUR | 3,500,000 | SPAIN GOVERNMENT BOND 0.45% 31/10/2022 | 3,554,116 | 6.32 |
| SWEDEN | EUR | 200,000 | AKELIUS RESIDENTIAL PROPERTY AB 1.125% 14/03/2024 | 205,788 | 0.37 |
| SWEDEN | EUR | 300,000 | AKELIUS RESIDENTIAL PROPERTY AB 1.50% 23/01/2022 | 304,726 | 0.54 |
| SWEDEN | EUR | 500,000 | HEIMSTADEN BOSTAD AB 1.75% 07/12/2021 | 506,365 | 0.89 |
| SWEDEN | EUR | 100,000 | LANSFORSÅKRINGAR BANK AB 0.125% 19/02/2025 | 100,411 | 0.18 |
| SWEDEN | EUR | 200,000 | SCANIA CV AB FRN 23/11/2022 | 200,171 | 0.36 |
| SWEDEN | EUR | 200,000 | SCANIA CV AB 0.50% 06/10/2023 | 202,400 | 0.36 |
| SWEDEN | EUR | 100,000 | TELE2 AB 1.125% 15/05/2024 | 103,128 | 0.18 |
| SWEDEN | EUR | 250,000 | VOLVO TREASURY AB 11/02/2023 | 250,677 | 0.45 |
| SWEDEN | EUR | 100,000 | VOLVO TREASURY AB 0.125% 17/09/2024 | 100,387 | 0.18 |
| SWITZERLAND | EUR | 175,000 | CREDIT SUISSE AG/LONDON 0.45% 19/05/2025 | 178,511 | 0.32 |
| SWITZERLAND | EUR | 200,000 | UBS AG/LONDON 0.75% 21/04/2023 | 204,155 | 0.36 |
| SWITZERLAND | EUR | 300,000 | UBS GROUP AG 1.50% 30/11/2024 | 312,374 | 0.55 |
| SWITZERLAND | EUR | 300,000 | WILLOW NO.2 IRELAND PLC FOR ZURICH INSURANCE CO LTD 3.375% 27/06/2022 | 314,409 | 0.56 |
| UNITED STATES | EUR | 200,000 | ABBVIE INC 1.375% 17/05/2024 | 207,955 | 0.37 |
| UNITED STATES | EUR | 200,000 | ALTRIA GROUP INC 1.00% 15/02/2023 | 203,560 | 0.36 |
| UNITED STATES | EUR | 100,000 | AMERICAN HONDA FINANCE CORP 1.60% 20/04/2022 | 102,088 | 0.18 |
| UNITED STATES | EUR | 100,000 | AT&T INC 2.65% 17/12/2021 | 101,620 | 0.18 |
| UNITED STATES | EUR | 300,000 | BANK OF AMERICA CORP 1.625% 14/09/2022 | 308,616 | 0.55 |
| UNITED STATES | EUR | 200,000 | BERKSHIRE HATHAWAY INC 12/03/2025 | 200,049 | 0.36 |
| UNITED STATES | EUR | 200,000 | CITIGROUP INC FRN 06/07/2026 | 208,944 | 0.37 |
| UNITED STATES | EUR | 200,000 | DIGITAL DUTCH FINCO BV 0.125% 15/10/2022 | 200,784 | 0.36 |
| UNITED STATES | EUR | 350,000 | EXXON MOBIL CORP 0.142% 26/06/2024 | 351,935 | 0.63 |
| UNITED STATES | EUR | 200,000 | FIDELITY NATIONAL INFORMATION SERVICES INC 0.75% 21/05/2023 | 203,468 | 0.36 |
| UNITED STATES | EUR | 125,000 | GOLDMAN SACHS GROUP INC/THE 0.25% 26/01/2028 | 122,735 | 0.22 |
| UNITED STATES | EUR | 400,000 | GOLDMAN SACHS GROUP INC/THE 1.375% 15/05/2024 | 412,337 | 0.72 |
| UNITED STATES | EUR | 300,000 | MEDTRONIC GLOBAL HOLDINGS SCA FRN 15/03/2023 | 301,308 | 0.54 |
| UNITED STATES | EUR | 200,000 | METROPOLITAN LIFE GLOBAL FUNDING I 23/09/2022 | 200,865 | 0.36 |
| UNITED STATES | EUR | 200,000 | SIMON INTERNATIONAL FINANCE SCA 1.375% 18/11/2022 | 204,309 | 0.36 |
| UNITED STATES | EUR | 200,000 | STRYKER CORP 1.125% 30/11/2023 | 206,587 | 0.37 |
| UNITED STATES | EUR | 500,000 | UNITED PARCEL SERVICE INC 0.375% 15/11/2023 | 507,149 | 0.89 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|-------------------------------------|---------------------|--------------------|
| UNITED STATES | EUR | 120,000 | UPJOHN FINANCE BV 0.816% 23/06/2022 | 121,512 | 0.22 |
| TOTAL INVESTMENTS | | | | 52,514,979 | 93.28 |
| NET CASH AT BANKS | | | | 6,713,315 | 11.92 |
| OTHER NET ASSETS | | | | (2,931,588) | (5.20) |
| TOTAL NET ASSETS | | | | 56,296,706 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 112,877,072 | 98.55 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 112,877,072 | 98.55 |
| AUSTRIA | EUR | 1,586,000 | AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024 | 1,714,935 | 1.49 |
| AUSTRIA | EUR | 1,100,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.20% 20/10/2025 144A | 1,187,714 | 1.04 |
| BELGIUM | EUR | 533,000 | BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A | 563,555 | 0.49 |
| BELGIUM | EUR | 1,105,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 0.50% 22/10/2024 144A | 1,148,334 | 1.00 |
| BELGIUM | EUR | 2,005,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 2.60% 22/06/2024 144A | 2,218,867 | 1.94 |
| FINLAND | EUR | 1,204,000 | FINLAND GOVERNMENT BOND 15/09/2024 | 1,229,587 | 1.07 |
| FRANCE | EUR | 9,174,000 | FRANCE GOVERNMENT BOND OAT 0.50% 25/05/2025 | 9,570,053 | 8.35 |
| FRANCE | EUR | 5,234,000 | FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2025 | 5,602,402 | 4.89 |
| FRANCE | EUR | 3,368,000 | FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024 | 3,660,089 | 3.20 |
| FRANCE | EUR | 7,993,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2025 | 8,162,415 | 7.13 |
| FRANCE | EUR | 3,180,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2024 | 3,236,608 | 2.83 |
| GERMANY | EUR | 4,955,000 | BUNDESobligation 11/04/2025 | 5,083,728 | 4.44 |
| GERMANY | EUR | 6,783,000 | BUNDESobligation 10/10/2025 | 6,972,587 | 6.09 |
| GERMANY | EUR | 3,077,000 | BUNDESobligation 05/04/2024 | 3,141,197 | 2.74 |
| GERMANY | EUR | 4,349,000 | BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2025 | 4,547,999 | 3.97 |
| GERMANY | EUR | 1,063,000 | BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024 | 1,124,913 | 0.98 |
| IRELAND | EUR | 972,000 | IRELAND GOVERNMENT BOND 3.40% 18/03/2024 | 1,089,216 | 0.95 |
| IRELAND | EUR | 1,315,000 | IRELAND GOVERNMENT BOND 5.40% 13/03/2025 | 1,630,091 | 1.42 |
| ITALY | EUR | 6,172,000 | ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025 | 6,259,017 | 5.46 |
| ITALY | EUR | 4,395,000 | ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025 | 4,666,299 | 4.07 |
| ITALY | EUR | 2,020,000 | ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026 | 2,054,994 | 1.79 |
| ITALY | EUR | 6,411,000 | ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/11/2024 | 6,764,723 | 5.92 |
| ITALY | EUR | 5,497,000 | ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024 | 5,832,251 | 5.09 |
| ITALY | EUR | 2,280,000 | ITALY BUONI POLIENNALI DEL TESORO 1.85% 15/05/2024 | 2,423,010 | 2.12 |
| LUXEMBOURG | EUR | 1,154,000 | EUROPEAN UNION 04/11/2025 | 1,180,025 | 1.03 |
| NETHERLANDS | EUR | 3,020,000 | NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025 | 3,127,277 | 2.73 |
| NETHERLANDS | EUR | 1,017,000 | NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024 | 1,107,544 | 0.97 |
| SPAIN | EUR | 8,714,000 | SPAIN GOVERNMENT BOND 31/01/2025 | 8,812,952 | 7.70 |
| SPAIN | EUR | 7,479,000 | SPAIN GOVERNMENT BOND 0.25% 30/07/2024 144A | 7,631,941 | 6.66 |
| SPAIN | EUR | 1,019,000 | SPAIN GOVERNMENT BOND 2.15% 31/10/2025 144A | 1,132,749 | 0.99 |
| TOTAL INVESTMENTS | | | | 112,877,072 | 98.55 |
| NET CASH AT BANKS | | | | 1,413,783 | 1.23 |
| OTHER NET ASSETS | | | | 241,702 | 0.22 |
| TOTAL NET ASSETS | | | | 114,532,557 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 160,334,597 | 101.22 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 160,334,597 | 101.22 |
| AUSTRIA | EUR | 1,663,000 | AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026144A | 1,773,753 | 1.12 |
| AUSTRIA | EUR | 994,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 20/02/2030 | 1,003,924 | 0.63 |
| AUSTRIA | EUR | 765,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/02/2029 144A | 808,763 | 0.51 |
| AUSTRIA | EUR | 2,082,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027 144A | 2,196,119 | 1.39 |
| BELGIUM | EUR | 2,213,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 0.10% 22/06/2030 | 2,247,447 | 1.42 |
| BELGIUM | EUR | 3,737,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A | 4,009,768 | 2.53 |
| BELGIUM | EUR | 2,278,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028 144A | 2,456,772 | 1.55 |
| BELGIUM | EUR | 760,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026 144A | 818,544 | 0.52 |
| FINLAND | EUR | 2,263,000 | FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A | 2,378,199 | 1.50 |
| FINLAND | EUR | 802,000 | FINLAND GOVERNMENT BOND 0.50% 15/09/2027 144A | 848,140 | 0.54 |
| FRANCE | EUR | 2,690,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 25/11/2029 | 2,711,911 | 1.71 |
| FRANCE | EUR | 3,422,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026 | 3,547,619 | 2.24 |
| FRANCE | EUR | 3,841,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026 | 4,028,828 | 2.54 |
| FRANCE | EUR | 6,919,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2029 | 7,287,103 | 4.60 |
| FRANCE | EUR | 3,798,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028 | 4,074,266 | 2.57 |
| FRANCE | EUR | 8,911,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028 | 9,571,964 | 6.04 |
| FRANCE | EUR | 9,211,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 1.00% 25/05/2027 | 9,986,797 | 6.31 |
| GERMANY | EUR | 1,536,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2030 | 1,582,626 | 1.00 |
| GERMANY | EUR | 2,530,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2031 | 2,596,789 | 1.64 |
| GERMANY | EUR | 7,564,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028 | 7,960,195 | 5.02 |
| GERMANY | EUR | 3,225,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028 | 3,447,963 | 2.18 |
| GERMANY | EUR | 4,668,000 | BUNDESREPUBLIK DEUTSCHLAND ZC 15/08/2026 | 4,813,880 | 3.04 |
| GERMANY | EUR | 1,602,000 | BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027 | 1,678,222 | 1.06 |
| GERMANY | EUR | 3,303,000 | BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027 | 3,521,193 | 2.22 |
| IRELAND | EUR | 2,270,000 | IRELAND GOVERNMENT BOND 0.90% 15/05/2028 | 2,454,963 | 1.55 |
| IRELAND | EUR | 308,000 | IRELAND GOVERNMENT BOND 1.00% 15/05/2026 | 330,465 | 0.21 |
| IRELAND | EUR | 1,460,000 | IRELAND GOVERNMENT BOND 2.40% 15/05/2030 | 1,789,904 | 1.13 |
| ITALY | EUR | 6,106,000 | BTPS 1.6 06/01/26 | 6,557,607 | 4.14 |
| ITALY | EUR | 7,367,000 | ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030 | 7,818,787 | 4.94 |
| ITALY | EUR | 7,400,000 | ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028 | 8,195,932 | 5.16 |
| ITALY | EUR | 2,055,000 | ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027 | 2,275,981 | 1.44 |
| ITALY | EUR | 6,329,000 | ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028 | 7,423,911 | 4.69 |
| LUXEMBOURG | EUR | 3,574,000 | EUROPEAN UNION 04/10/2030 | 3,608,535 | 2.28 |
| NETHERLANDS | EUR | 2,401,000 | NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2029 144A | 2,507,098 | 1.58 |
| NETHERLANDS | EUR | 3,076,000 | NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A | 3,308,344 | 2.09 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|---|---------------------|--------------------|
| NETHERLANDS | EUR | 888,000 | NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028 144A | 961,268 | 0.61 |
| SPAIN | EUR | 3,312,000 | SPAIN GOVERNMENT BOND 0.50% 30/04/2030 144A | 3,373,311 | 2.13 |
| SPAIN | EUR | 639,000 | SPAIN GOVERNMENT BOND 1.30% 31/10/2026 144A | 690,379 | 0.44 |
| SPAIN | EUR | 4,757,000 | SPAIN GOVERNMENT BOND 1.40% 30/07/2028 144A | 5,214,834 | 3.29 |
| SPAIN | EUR | 5,657,000 | SPAIN GOVERNMENT BOND 1.45% 30/04/2029 144A | 6,235,079 | 3.94 |
| SPAIN | EUR | 3,877,000 | SPAIN GOVERNMENT BOND 1.45% 31/10/2027 144A | 4,245,333 | 2.68 |
| SPAIN | EUR | 2,415,000 | SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A | 2,647,524 | 1.67 |
| SPAIN | EUR | 4,812,000 | SPAIN GOVERNMENT BOND 1.95% 30/04/2026 144A | 5,341,168 | 3.37 |
| SPAIN | EUR | 3,000 | SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A | 3,389 | - |
| TOTAL INVESTMENTS | | | | 160,334,597 | 101.22 |
| NET CASH AT BANKS | | | | 1,919,058 | 1.21 |
| OTHER NET ASSETS | | | | (3,855,584) | (2.43) |
| TOTAL NET ASSETS | | | | 158,398,071 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 23,263,317 | 98.11 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 23,263,317 | 98.11 |
| AUSTRIA | EUR | 114,000 | AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A | 185,318 | 0.78 |
| AUSTRIA | EUR | 157,000 | AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A | 255,130 | 1.08 |
| AUSTRIA | EUR | 192,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A | 266,708 | 1.12 |
| AUSTRIA | EUR | 104,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047 144A | 131,479 | 0.55 |
| AUSTRIA | EUR | 87,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.40% 23/05/2034 144A | 113,030 | 0.48 |
| BELGIUM | EUR | 266,000 | BELGIUM GOVERNMENT BOND 4.25% 28/03/2041 | 456,616 | 1.93 |
| BELGIUM | EUR | 371,000 | BELGIUM GOVERNMENT BOND 5.00% 28/03/2035 | 617,407 | 2.59 |
| BELGIUM | EUR | 39,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033 | 44,339 | 0.19 |
| BELGIUM | EUR | 256,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A | 313,011 | 1.32 |
| BELGIUM | EUR | 207,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066 144A | 304,766 | 1.29 |
| BELGIUM | EUR | 211,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032 | 303,650 | 1.28 |
| FINLAND | EUR | 63,000 | FINLAND GOVERNMENT BOND 1.375% 15/04/2047144A | 78,841 | 0.33 |
| FINLAND | EUR | 62,000 | FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A | 91,727 | 0.39 |
| FRANCE | EUR | 427,000 | FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055 | 844,477 | 3.56 |
| FRANCE | EUR | 130,000 | FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060 | 269,204 | 1.14 |
| FRANCE | EUR | 298,000 | FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038 | 484,429 | 2.04 |
| FRANCE | EUR | 615,000 | FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041 | 1,097,836 | 4.64 |
| FRANCE | EUR | 507,000 | FRANCE GOVERNMENT BOND OAT 4.75% 25/04/2035 | 829,604 | 3.50 |
| FRANCE | EUR | 325,000 | FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032 | 540,313 | 2.28 |
| FRANCE | EUR | 259,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A | 296,115 | 1.25 |
| FRANCE | EUR | 572,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031 | 658,887 | 2.78 |
| FRANCE | EUR | 374,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A | 497,607 | 2.10 |
| FRANCE | EUR | 231,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 2.00% 25/05/2048 144A | 309,147 | 1.30 |
| FRANCE | EUR | 308,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045 | 496,219 | 2.09 |
| GERMANY | EUR | 85,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050 | 80,196 | 0.34 |
| GERMANY | EUR | 248,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048 | 320,411 | 1.35 |
| GERMANY | EUR | 320,000 | BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046 | 511,478 | 2.16 |
| GERMANY | EUR | 175,000 | BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042 | 294,914 | 1.24 |
| GERMANY | EUR | 345,500 | BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037 | 569,875 | 2.40 |
| GERMANY | EUR | 305,000 | BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034 | 507,404 | 2.14 |
| GERMANY | EUR | 222,000 | BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040 | 426,626 | 1.80 |
| IRELAND | EUR | 235,000 | IRELAND GOVERNMENT BOND 0.40% 15/05/2035 | 239,465 | 1.01 |
| IRELAND | EUR | 153,000 | IRELAND GOVERNMENT BOND 2.00% 18/02/2045 | 202,404 | 0.85 |
| ITALY | EUR | 780,000 | ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032 | 846,598 | 3.57 |
| ITALY | EUR | 186,000 | ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036 144A | 215,305 | 0.91 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|--|---------------------|--------------------|
| ITALY | EUR | 229,000 | ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033 144A | 268,958 | 1.13 |
| ITALY | EUR | 302,000 | ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A | 379,137 | 1.60 |
| ITALY | EUR | 569,000 | ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038 144A | 719,369 | 3.03 |
| ITALY | EUR | 525,000 | ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048 144A | 740,097 | 3.12 |
| ITALY | EUR | 911,000 | ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037 | 1,280,006 | 5.40 |
| ITALY | EUR | 502,000 | ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A | 825,049 | 3.48 |
| LUXEMBOURG | EUR | 820,000 | EUROPEAN UNION 0.10% 04/10/2040 | 781,863 | 3.30 |
| LUXEMBOURG | EUR | 30,000 | EUROPEAN UNION 0.30% 04/11/2050 | 28,888 | 0.12 |
| NETHERLANDS | EUR | 168,000 | NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033 | 219,778 | 0.93 |
| NETHERLANDS | EUR | 194,000 | NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047 | 318,897 | 1.34 |
| NETHERLANDS | EUR | 328,000 | NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A | 572,786 | 2.42 |
| SPAIN | EUR | 379,000 | BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040 | 646,487 | 2.73 |
| SPAIN | EUR | 281,000 | BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032 | 445,380 | 1.88 |
| SPAIN | EUR | 530,000 | SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A | 641,737 | 2.71 |
| SPAIN | EUR | 311,000 | SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A | 498,990 | 2.10 |
| SPAIN | EUR | 347,000 | SPAIN GOVERNMENT BOND 4.20% 31/01/2037 | 525,036 | 2.21 |
| SPAIN | EUR | 1,000 | SPAIN GOVERNMENT BOND 5.15% 31/10/2028 144A | 1,381 | 0.01 |
| SPAIN | EUR | 362,000 | SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A | 668,942 | 2.82 |
| TOTAL INVESTMENTS | | | | 23,263,317 | 98.11 |
| NET CASH AT BANKS | | | | 172,756 | 0.73 |
| OTHER NET ASSETS | | | | 276,197 | 1.16 |
| TOTAL NET ASSETS | | | | 23,712,270 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 8,676,987 | 87.31 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 8,648,681 | 87.03 |
| ARGENTINA | USD | 150,000 | STONEWAY CAPITAL CORP 10.00% 01/03/2027 | 43,533 | 0.44 |
| AUSTRIA | EUR | 100,000 | AMS AG 6.00% 31/07/2025 | 106,875 | 1.08 |
| BRAZIL | USD | 200,000 | BRASKEM AMERICA FINANCE CO 7.125% 22/07/2041 | 187,304 | 1.89 |
| BRAZIL | USD | 200,000 | ITAU UNIBANCO HOLDING SA/CAYMAN ISLAND FRN 15/04/2031 | 164,002 | 1.65 |
| BRAZIL | USD | 200,000 | MOVIDA EUROPE SA 5.25% 08/02/2031 | 164,166 | 1.65 |
| BRAZIL | USD | 100,000 | ODEBRECHT DRILLING NORBE VIII/IX LTD 6.35% 01/12/2021 | 9,748 | 0.10 |
| CANADA | USD | 46,000 | BOMBARDIER INC 7.50% 01/12/2024 144A | 35,553 | 0.36 |
| CANADA | USD | 70,000 | BROOKFIELD RESIDENTIAL PROPERTIES INC / BROOKFIELD RESIDENTIAL US CORP 4.875% 15/02/2030 | 58,359 | 0.59 |
| CANADA | USD | 100,000 | METHANEX CORP 5.65% 01/12/2044 | 84,857 | 0.85 |
| CANADA | USD | 32,000 | NEW GOLD INC 7.50% 15/07/2027 | 27,782 | 0.28 |
| CANADA | USD | 25,000 | PARKLAND FUEL CORP 5.875% 15/07/2027 144A | 21,884 | 0.22 |
| CANADA | USD | 100,000 | 1011778 BC ULC / NEW RED FINANCE INC 5.75% 15/04/2025 | 87,843 | 0.88 |
| CAYMAN ISLANDS | USD | 16,580 | GLOBAL AIRCRAFT LEASING CO LTD 6.50% 15/09/2024 144A | 12,677 | 0.13 |
| CHINA | USD | 200,000 | CIFI HOLDINGS GROUP CO LTD 6.55% 28/03/2024 | 175,070 | 1.76 |
| CHINA | USD | 200,000 | SEAZEN GROUP LTD 6.45% 11/06/2022 | 169,276 | 1.70 |
| CHINA | USD | 200,000 | SUNAC CHINA HOLDINGS LTD 7.50% 01/02/2024 | 171,723 | 1.73 |
| COSTA RICA | USD | 200,000 | AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030 | 143,900 | 1.45 |
| CZECH REPUBLIC | EUR | 100,000 | CPI PROPERTY GROUP SA PERP FRN | 104,500 | 1.05 |
| FRANCE | EUR | 100,000 | FAURECIA SE 3.75% 15/06/2028 | 104,992 | 1.06 |
| FRANCE | EUR | 100,000 | ORANO SA 3.375% 23/04/2026 | 107,550 | 1.08 |
| FRANCE | EUR | 100,000 | PAPREC HOLDING SA 4.00% 31/03/2025 | 100,770 | 1.01 |
| GREAT BRITAIN | GBP | 100,000 | INTU METROCENTRE FINANCE PLC 4.125% 06/12/2023 | 55,146 | 0.55 |
| GREAT BRITAIN | USD | 44,000 | TECHNIPFMC PLC 6.50% 01/02/2026 144A | 37,883 | 0.38 |
| GREAT BRITAIN | EUR | 100,000 | WALNUT BIDCO PLC 6.75% 01/08/2024 | 104,249 | 1.06 |
| IRELAND | EUR | 200,000 | BANK OF IRELAND GROUP PLC PERP FRN | 229,920 | 2.31 |
| IRELAND | USD | 200,000 | LCPR SENIOR SECURED FINANCING DAC 6.75% 15/10/2027 | 176,924 | 1.78 |
| ISRAEL | USD | 75,000 | LEVIATHAN BOND LTD 6.125% 30/06/2025 | 67,724 | 0.68 |
| ITALY | EUR | 50,000 | ATLANTIA SPA 4.375% 16/09/2025 | 56,884 | 0.57 |
| ITALY | EUR | 100,000 | BANCA MONTE DEI PASCHI DI SIENA SPA FRN 18/01/2028 | 92,065 | 0.93 |
| ITALY | USD | 150,000 | TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034 | 142,738 | 1.43 |
| JERSEY | GBP | 100,000 | NEWDAY BONDSCO PLC 7.375% 01/02/2024 | 113,741 | 1.14 |
| LUXEMBOURG | EUR | 100,000 | ALTICE FRANCE HOLDING SA 8.00% 15/05/2027 | 109,000 | 1.10 |
| LUXEMBOURG | EUR | 100,000 | GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025 | 102,640 | 1.03 |
| LUXEMBOURG | USD | 110,000 | INTELSAT JACKSON HOLDINGS SA 8.00% 15/02/2024 144A | 93,716 | 0.94 |
| LUXEMBOURG | EUR | 100,000 | VIVION INVESTMENTS SARL 3.00% 08/08/2024 | 96,100 | 0.97 |
| MACAO | USD | 200,000 | STUDIO CITY FINANCE LTD 6.50% 15/01/2028 | 177,696 | 1.79 |
| MEXICO | USD | 200,000 | MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047 | 156,159 | 1.57 |
| MEXICO | USD | 200,000 | PETROLEOS MEXICANOS 6.50% 13/03/2027 | 172,706 | 1.74 |
| MEXICO | USD | 200,000 | UNIFIN FINANCIERA SAB DE CV 9.875% 28/01/2029 | 172,614 | 1.74 |
| NETHERLANDS | USD | 200,000 | IHS NETHERLANDS HOLDCO BV 8.00% 18/09/2027 | 178,905 | 1.80 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--|---------------------|--------------------|
| ROMANIA | EUR | 100,000 | RCS & RDS SA 2.50% 05/02/2025 | 99,442 | 1.00 |
| SPAIN | EUR | 100,000 | CELLNEX TELECOM SA 0.75% 20/11/2031 | 94,890 | 0.95 |
| UNITED STATES | USD | 50,000 | ALBERTSONS COS INC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSONS LLC 4.625% 15/01/2027 | 42,662 | 0.43 |
| UNITED STATES | USD | 75,000 | ALBERTSONS COS LLC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSON'S LLC 7.50% 15/03/2026 144A | 67,604 | 0.68 |
| UNITED STATES | USD | 142,000 | ALLY FINANCIAL INC 8.00% 11/01/2031 | 166,623 | 1.69 |
| UNITED STATES | USD | 25,000 | APACHE CORP 5.10% 01/09/2040 | 21,015 | 0.21 |
| UNITED STATES | USD | 50,000 | ASHTON WOODS USA LLC / ASHTON WOODS FINANCE CO 9.875% 01/04/2027 144A | 46,342 | 0.47 |
| UNITED STATES | USD | 135,000 | BAUSCH HEALTH COS INC/US 8.50% 31/01/2027 144A | 123,037 | 1.24 |
| UNITED STATES | USD | 36,000 | BRUNDAGE-BONE CONCRETE PUMPING HOLDINGS INC 6.00% 01/02/2026 144A | 30,708 | 0.31 |
| UNITED STATES | USD | 130,000 | CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 5.375% 01/06/2029 144A | 115,425 | 1.16 |
| UNITED STATES | USD | 32,000 | CHESAPEAKE ENERGY CORP 5.875% 01/02/2029 144A | 28,199 | 0.28 |
| UNITED STATES | USD | 40,000 | CHS/COMMUNITY HEALTH SYSTEMS INC 6.875% 15/04/2029 144A | 33,871 | 0.34 |
| UNITED STATES | USD | 52,000 | COMSTOCK RESOURCES INC 6.75% 01/03/2029 144A | 44,476 | 0.45 |
| UNITED STATES | USD | 90,000 | CRESTWOOD MIDSTREAM PARTNERS LP / CRESTWOOD MIDSTREAM FINANCE CORP 5.625% 01/05/2027 144A | 73,499 | 0.74 |
| UNITED STATES | USD | 32,000 | CROWDSTRIKE HOLDINGS INC 3.00% 15/02/2029 | 26,356 | 0.27 |
| UNITED STATES | USD | 27,000 | DAVE & BUSTER'S INC 7.625% 01/11/2025 144A | 23,579 | 0.24 |
| UNITED STATES | USD | 62,000 | DEL MONTE FOODS INC 11.875% 15/05/2025 | 57,720 | 0.58 |
| UNITED STATES | USD | 63,905 | DELTA AIR LINES INC / SKYMILES IP LTD 4.50% 20/10/2025 144A | 56,131 | 0.56 |
| UNITED STATES | USD | 60,222 | DELTA AIR LINES INC / SKYMILES IP LTD 4.75% 20/10/2028 144A | 54,872 | 0.55 |
| UNITED STATES | USD | 100,000 | DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 8.10% 15/07/2036 144A | 121,431 | 1.22 |
| UNITED STATES | USD | 25,000 | DISH NETWORK CORP 3.375% 15/08/2026 | 19,448 | 0.20 |
| UNITED STATES | USD | 25,000 | ENDEAVOR ENERGY RESOURCES LP / EER FINANCE INC 6.625% 15/07/2025 | 21,649 | 0.22 |
| UNITED STATES | USD | 50,000 | ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045 | 32,748 | 0.33 |
| UNITED STATES | USD | 44,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 29,997 | 0.30 |
| UNITED STATES | USD | 110,000 | FORD MOTOR CO 9.00% 22/04/2025 | 110,015 | 1.11 |
| UNITED STATES | USD | 100,000 | FORD MOTOR CO 9.625% 22/04/2030 | 116,550 | 1.17 |
| UNITED STATES | USD | 35,000 | FRESH MARKET INC/THE 9.75% 01/05/2023 144A | 29,772 | 0.30 |
| UNITED STATES | USD | 25,000 | FRONTIER COMMUNICATIONS CORP 10.50% 15/09/2022 | 11,711 | 0.12 |
| UNITED STATES | USD | 50,000 | FRONTIER COMMUNICATIONS CORP 9.25% 01/07/2021 | 21,965 | 0.22 |
| UNITED STATES | USD | 25,000 | FXI HOLDINGS INC 12.25% 15/11/2026 | 23,364 | 0.24 |
| UNITED STATES | USD | 117,000 | GRUBHUB HOLDINGS INC 5.50% 01/07/2027 | 100,401 | 1.01 |
| UNITED STATES | USD | 26,000 | H&E EQUIPMENT SERVICES INC 3.875% 15/12/2028 144A | 20,606 | 0.21 |
| UNITED STATES | USD | 53,000 | HILCORP ENERGY I LP / HILCORP FINANCE CO 6.25% 01/11/2028 144A | 45,529 | 0.46 |
| UNITED STATES | USD | 50,000 | JC PENNEY CORP INC 5.875% 01/07/2023 144A | 3,323 | 0.03 |
| UNITED STATES | USD | 100,000 | KRAFT HEINZ FOODS CO 7.125% 01/08/2039 144A | 119,838 | 1.21 |
| UNITED STATES | USD | 58,000 | LBM ACQUISITION LLC 6.25% 15/01/2029 144A | 48,511 | 0.49 |
| UNITED STATES | USD | 75,000 | LEVEL 3 FINANCING INC 4.25% 01/07/2028 | 63,025 | 0.63 |
| UNITED STATES | USD | 84,000 | LEVI STRAUSS & CO 3.50% 01/03/2031 144A | 70,053 | 0.70 |
| UNITED STATES | USD | 32,000 | MACY'S INC 8.375% 15/06/2025 | 29,132 | 0.29 |
| UNITED STATES | USD | 25,000 | MATADOR RESOURCES CO 5.875% 15/09/2026 | 20,082 | 0.20 |
| UNITED STATES | USD | 50,000 | MATTEL INC 6.75% 31/12/2025 144A | 43,273 | 0.44 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--------------------------|----------|--|--|---------------------|--------------------|
| UNITED STATES | USD | 25,000 | MILEAGE PLUS HOLDINGS LLC / MILEAGE PLUS | 22,502 | 0.23 |
| UNITED STATES | USD | 70,000 | INTELLECTUAL PROPERTY ASSETS LTD 6.50% 20/06/2027 | | |
| UNITED STATES | USD | 22,000 | NETFLIX INC 5.375% 15/11/2029 144A | 68,134 | 0.69 |
| UNITED STATES | USD | 22,000 | NORDSTROM INC 8.75% 15/05/2025 | 20,192 | 0.20 |
| UNITED STATES | USD | 100,000 | NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 | 49,152 | 0.49 |
| UNITED STATES | USD | 195,000 | 144A OCCIDENTAL PETROLEUM CORP 8.50% 15/07/2027 | 192,333 | 1.95 |
| UNITED STATES | USD | 80,000 | OLIN CORP 9.50% 01/06/2025 | 81,553 | 0.82 |
| UNITED STATES | USD | 84,000 | PATTERN ENERGY OPERATIONS LP / PATTERN ENERGY | 72,008 | 0.72 |
| UNITED STATES | USD | 48,000 | OPERATIONS INC 4.50% 15/08/2028 | | |
| UNITED STATES | USD | 48,000 | PG&E CORP 5.25% 01/07/2030 | 42,302 | 0.43 |
| UNITED STATES | USD | 52,000 | PRIME SECURITY SERVICES BORROWER LLC / PRIME | 44,380 | 0.45 |
| UNITED STATES | USD | 55,000 | FINANCE INC 6.25% 15/01/2028 | | |
| UNITED STATES | USD | 55,000 | RADIATE HOLDCO LLC / RADIATE FINANCE INC 4.50% | 45,879 | 0.46 |
| UNITED STATES | USD | 45,000 | 15/09/2026 144A RADIATE HOLDCO LLC / RADIATE FINANCE INC 6.50% | 38,927 | 0.39 |
| UNITED STATES | USD | 47,000 | 15/09/2028 144A RANGE RESOURCES CORP 8.25% 15/01/2029 144A | 41,614 | 0.42 |
| UNITED STATES | USD | 32,000 | REAL HERO MERGER SUB 2 INC 6.25% 01/02/2029 144A | 27,189 | 0.27 |
| UNITED STATES | USD | 15,000 | RITE AID CORP 7.50% 01/07/2025 | 12,945 | 0.13 |
| UNITED STATES | USD | 25,000 | RITE AID CORP 8.00% 15/11/2026 | 21,691 | 0.22 |
| UNITED STATES | USD | 74,000 | SALLY HOLDINGS LLC / SALLY CAPITAL INC 8.75% 30/04/2025 | 67,062 | 0.67 |
| UNITED STATES | USD | 50,000 | SELECT MEDICAL CORP 6.25% 15/08/2026 144A | 44,076 | 0.44 |
| UNITED STATES | USD | 75,000 | SENSATA TECHNOLOGIES INC 3.75% 15/02/2031 | 62,021 | 0.62 |
| UNITED STATES | USD | 75,000 | SIZZLING PLATTER LLC / SIZZLING PLATTER FINANCE CORP | 64,107 | 0.65 |
| UNITED STATES | USD | 48,000 | 8.50% 28/11/2025 144A SPECTRUM BRANDS INC 3.875% 15/03/2031 144A | 39,162 | 0.39 |
| UNITED STATES | USD | 25,000 | SPRINT CAPITAL CORP 8.75% 15/03/2032 | 30,648 | 0.31 |
| UNITED STATES | USD | 50,000 | SPRINT CORP 7.125% 15/06/2024 | 47,432 | 0.48 |
| UNITED STATES | USD | 42,000 | TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028 | 35,727 | 0.36 |
| UNITED STATES | USD | 56,000 | TALEN ENERGY SUPPLY LLC 7.625% 01/06/2028 | 49,114 | 0.49 |
| UNITED STATES | USD | 40,000 | TALEN ENERGY SUPPLY LLC 10.50% 15/01/2026 144A | 31,801 | 0.32 |
| UNITED STATES | USD | 66,000 | TALLGRASS ENERGY PARTNERS LP / TALLGRASS ENERGY | 54,081 | 0.54 |
| UNITED STATES | USD | 50,000 | FINANCE CORP 6.00% 31/12/2030 144A | | |
| UNITED STATES | USD | 50,000 | TARGA RESOURCES PARTNERS LP / TARGA RESOURCES | 44,051 | 0.44 |
| UNITED STATES | USD | 18,000 | PARTNERS FINANCE CORP 5.50% 01/03/2030 | | |
| UNITED STATES | USD | 18,000 | TTM TECHNOLOGIES INC 4.00% 01/03/2029 144A | 15,021 | 0.15 |
| UNITED STATES | USD | 29,000 | UNISYS CORP 6.875% 01/11/2027 144A | 26,281 | 0.26 |
| UNITED STATES | USD | 59,000 | UNITED NATURAL FOODS INC 6.75% 15/10/2028 144A | 50,917 | 0.51 |
| UNITED STATES | USD | 50,000 | VICI PROPERTIES LP / VICI NOTE CO INC 4.125% 15/08/2030 | 42,841 | 0.43 |
| UNITED STATES | USD | 96,667 | VICI PROPERTIES LP / VICI NOTE CO INC 4.25% 01/12/2026 | 82,129 | 0.83 |
| UNITED STATES | USD | 105,000 | WESTERN MIDSTREAM OPERATING LP 4.75% 15/08/2028 | 90,619 | 0.91 |
| UNITED STATES | USD | 63,000 | WINDSTREAM ESCROW LLC / WINDSTREAM ESCROW | 53,136 | 0.53 |
| UNITED STATES | USD | 40,000 | FINANCE CORP 7.75% 15/08/2028 | | |
| UNITED STATES | USD | 40,000 | WYNDHAM HOTELS & RESORTS INC 5.375% 15/04/2026 144A | 33,696 | 0.34 |
| UNITED STATES | USD | 100,000 | WYNN RESORTS FINANCE LLC / WYNN RESORTS CAPITAL | 89,405 | 0.90 |
| UNITED STATES | USD | 100,000 | CORP 7.75% 15/04/2025 | | |
| UNITED STATES | USD | 100,000 | XPO LOGISTICS INC 6.75% 15/08/2024 144A | 86,505 | 0.87 |
| SHARES, WARRANTS, RIGHTS | | | | 28,306 | 0.28 |
| UNITED STATES | USD | 589 | DENBURY INC | 20,745 | 0.20 |
| UNITED STATES | USD | 7,778 | MYT HOLDING LLC 10.00% 06/06/2029 | 7,561 | 0.08 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | Market Value EUR | % of Net Assets |
|--|----------|--|---------------------|--------------------|
| OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS | | | - | - |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | - | - |
| UNITED STATES | USD | 50,000 SN 7 1/4 02/15/23 | - | - |
| TOTAL INVESTMENTS | | | 8,676,987 | 87.31 |
| NET CASH AT BANKS | | | 518,006 | 5.21 |
| OTHER NET ASSETS | | | 743,310 | 7.48 |
| TOTAL NET ASSETS | | | 9,938,303 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 14,467,736 | 109.41 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 14,467,736 | 109.41 |
| AUSTRALIA | USD | 50,000 | SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2 4.375% 28/05/2030 | 46,762 | 0.35 |
| CANADA | USD | 100,000 | ENBRIDGE INC 3.70% 15/07/2027 | 91,945 | 0.69 |
| CANADA | USD | 50,000 | FAIRFAX FINANCIAL HOLDINGS LTD 4.85% 17/04/2028 | 45,892 | 0.35 |
| CHILE | USD | 140,623 | LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027 | 111,220 | 0.84 |
| FRANCE | EUR | 100,000 | ALTAREA SCA 1.875% 17/01/2028 | 103,085 | 0.78 |
| FRANCE | EUR | 100,000 | RCI BANQUE SA 2.00% 11/07/2024 | 105,144 | 0.79 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN BANK GMBH 1.875% 31/01/2024 | 104,893 | 0.79 |
| GERMANY | EUR | 50,000 | VOLKSWAGEN LEASING GMBH FRN 16/02/2023 | 50,916 | 0.39 |
| GREAT BRITAIN | USD | 15,000 | GLAXOSMITHKLINE CAPITAL PLC 2.85% 08/05/2022 | 12,736 | 0.10 |
| GREAT BRITAIN | GBP | 174,741 | LANDMARK MORTGAGE SECURITIES NO 3 PLC FRN 17/04/2044 | 193,219 | 1.46 |
| GREAT BRITAIN | GBP | 63,277 | RIPON MORTGAGES PLC FRN 20/08/2056 | 73,065 | 0.55 |
| GREAT BRITAIN | GBP | 45,721 | ROCHESTER FINANCING NO2 PLC FRN 20/06/2045 | 52,701 | 0.40 |
| GREAT BRITAIN | EUR | 100,000 | ROYAL BANK OF SCOTLAND PLC/THE 0.625% 02/03/2022 | 100,823 | 0.76 |
| GREAT BRITAIN | GBP | 100,000 | SOCIETY OF LLOYD'S 4.75% 30/10/2024 | 128,143 | 0.97 |
| IRELAND | EUR | 68,945 | HARVEST CLO XIV DAC FRN 18/11/2029 | 69,027 | 0.52 |
| IRELAND | USD | 50,000 | PARK AEROSPACE HOLDINGS LTD 5.50% 15/02/2024 144A | 44,830 | 0.34 |
| JAPAN | USD | 400,000 | CENTRAL NIPPON EXPRESSWAY CO LTD 2.567% 02/11/2021 | 334,234 | 2.53 |
| JAPAN | EUR | 100,000 | DEVELOPMENT BANK OF JAPAN INC 0.875% 10/10/2025 | 104,702 | 0.79 |
| JAPAN | JPY | 40,000,000 | JAPAN TREASURY DISCOUNT BILL 17/05/2021 | 309,384 | 2.34 |
| JAPAN | JPY | 90,000,000 | JAPAN TREASURY DISCOUNT BILL 22/03/2021 | 695,997 | 5.26 |
| JAPAN | USD | 200,000 | TOKYO METROPOLITAN GOVERNMENT 2.00% 17/05/2021 144A | 165,258 | 1.25 |
| LUXEMBOURG | EUR | 100,000 | LOGICOR FINANCING SARL 2.25% 13/05/2025 | 107,454 | 0.81 |
| NETHERLANDS | USD | 100,000 | HEINEKEN NV 3.50% 29/01/2028 144A | 90,918 | 0.69 |
| NETHERLANDS | EUR | 100,000 | VESTEDA FINANCE BV 2.50% 27/10/2022 | 103,602 | 0.78 |
| NETHERLANDS | EUR | 100,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 16/11/2024 | 103,614 | 0.78 |
| PERU | PEN | 100,000 | PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028 | 27,359 | 0.21 |
| PERU | PEN | 200,000 | PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.35% 12/08/2028 | 54,719 | 0.41 |
| PERU | PEN | 100,000 | PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026 | 29,835 | 0.23 |
| UNITED STATES | USD | 50,000 | AES CORP/THE 3.30% 15/07/2025 | 44,217 | 0.33 |
| UNITED STATES | USD | 50,000 | AMGEN INC 2.60% 19/08/2026 | 43,741 | 0.33 |
| UNITED STATES | USD | 50,000 | ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040 | 47,715 | 0.36 |
| UNITED STATES | USD | 50,000 | ANTHEM INC 2.375% 15/01/2025 | 43,322 | 0.33 |
| UNITED STATES | USD | 50,000 | AT&T INC 1.65% 01/02/2028 | 40,340 | 0.31 |
| UNITED STATES | USD | 50,000 | AT&T INC 2.25% 01/02/2032 | 39,471 | 0.30 |
| UNITED STATES | USD | 50,000 | AT&T INC 2.75% 01/06/2031 | 41,595 | 0.31 |
| UNITED STATES | USD | 79,833 | BANC OF AMERICA FUNDING 2005-D TRUST FRN 25/05/2035 | 69,144 | 0.52 |
| UNITED STATES | USD | 100,000 | BANK OF AMERICA CORP FRN 05/03/2024 | 83,284 | 0.63 |
| UNITED STATES | USD | 116,721 | BCAP LLC 2011-RR5-I TRUST FRN 26/03/2037 144A | 97,192 | 0.74 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---|---------------------|--------------------|
| UNITED STATES | USD | 12,470 | BEAR STEARNS ARM TRUST 2003-8 FRN 25/01/2034 | 10,111 | 0.08 |
| UNITED STATES | USD | 46,039 | BEAR STEARNS ARM TRUST 2004-8 FRN 25/11/2034 | 36,645 | 0.28 |
| UNITED STATES | USD | 119,612 | BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005-AQ1 FRN 25/03/2035 | 98,647 | 0.75 |
| UNITED STATES | USD | 40,000 | BOSTON SCIENTIFIC CORP 2.65% 01/06/2030 | 33,970 | 0.26 |
| UNITED STATES | USD | 90,000 | CARLYLE FINANCE LLC 5.65% 15/09/2048 144A | 93,448 | 0.71 |
| UNITED STATES | USD | 50,000 | CENTERPOINT ENERGY RESOURCES CORP FRN 02/03/2023 | 41,193 | 0.31 |
| UNITED STATES | USD | 70,000 | CIGNA CORP 3.05% 30/11/2022 | 60,231 | 0.46 |
| UNITED STATES | USD | 100,000 | CITIGROUP INC FRN 27/10/2022 | 83,052 | 0.63 |
| UNITED STATES | USD | 50,000 | CITIGROUP INC FRN 30/10/2024 | 41,404 | 0.31 |
| UNITED STATES | USD | 199,195 | COUNTRYWIDE ASSET-BACKED CERTIFICATES FRN 25/12/2034 | 167,157 | 1.26 |
| UNITED STATES | USD | 200,000 | COUNTY OF COOK IL 6.36% 15/11/2033 | 228,064 | 1.72 |
| UNITED STATES | USD | 70,000 | COX COMMUNICATIONS INC 3.25% 15/12/2022 144A | 60,475 | 0.46 |
| UNITED STATES | USD | 60,000 | CYRUSONE LP / CYRUSONE FINANCE CORP 3.45% 15/11/2029 | 52,078 | 0.39 |
| UNITED STATES | USD | 100,000 | DEUTSCHE BANK AG/NEW YORK NY 4.25% 14/10/2021 | 84,238 | 0.64 |
| UNITED STATES | USD | 100,000 | DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 5.45% 15/06/2023 144A | 90,362 | 0.68 |
| UNITED STATES | EUR | 100,000 | DIGITAL EURO FINCO LLC 2.625% 15/04/2024 | 107,623 | 0.81 |
| UNITED STATES | USD | 100,000 | DUQUESNE LIGHT HOLDINGS INC 5.90% 01/12/2021 144A | 85,342 | 0.65 |
| UNITED STATES | USD | 100,000 | EPR PROPERTIES 4.95% 15/04/2028 | 84,588 | 0.64 |
| UNITED STATES | USD | 54,000 | EQUINIX INC 2.90% 18/11/2026 | 47,664 | 0.36 |
| UNITED STATES | USD | 50,000 | EXPEDIA GROUP INC 7.00% 01/05/2025 | 45,470 | 0.34 |
| UNITED STATES | USD | 1,900,000 | FANNIE MAE OR FREDDIE MAC TBA 2.00% PERP | 1,568,327 | 11.87 |
| UNITED STATES | USD | 300,000 | FANNIE MAE OR FREDDIE MAC TBA 2.50% PERP | 254,389 | 1.92 |
| UNITED STATES | USD | 33,906 | FANNIE MAE POOL 5.00% 01/04/2039 | 32,502 | 0.25 |
| UNITED STATES | USD | 120,156 | FANNIE MAE POOL 5.00% 01/09/2029 | 110,490 | 0.84 |
| UNITED STATES | USD | 200,000 | FANNIE MAE TBA 3.00% PERP | 172,341 | 1.30 |
| UNITED STATES | USD | 400,000 | FANNIE MAE TBA 3.50% PERP | 349,419 | 2.65 |
| UNITED STATES | USD | 40,000 | FLEX LTD 4.875% 15/06/2029 | 37,968 | 0.29 |
| UNITED STATES | USD | 100,000 | FREDDIE MAC GOLD POOL 2.70% 01/08/2023 | 83,600 | 0.63 |
| UNITED STATES | USD | 50,000 | GE CAPITAL FUNDING LLC 4.05% 15/05/2027 | 46,348 | 0.35 |
| UNITED STATES | USD | 50,000 | GE CAPITAL FUNDING LLC 4.40% 15/05/2030 | 47,068 | 0.36 |
| UNITED STATES | USD | 50,000 | GENERAL MOTORS FINANCIAL CO INC FRN 17/11/2023 | 41,714 | 0.32 |
| UNITED STATES | USD | 100,000 | GLP CAPITAL LP / GLP FINANCING II INC 5.30% 15/01/2029 | 94,407 | 0.71 |
| UNITED STATES | USD | 100,000 | GOODMAN US FINANCE THREE LLC 3.70% 15/03/2028 144A | 89,073 | 0.67 |
| UNITED STATES | USD | 292,720 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/07/2062 | 240,910 | 1.82 |
| UNITED STATES | USD | 195,266 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/10/2062 | 161,498 | 1.22 |
| UNITED STATES | USD | 50,000 | HYUNDAI CAPITAL AMERICA 1.15% 10/11/2022 144A | 41,499 | 0.31 |
| UNITED STATES | USD | 96,342 | JETBLUE 2019-1 CLASS A PASS THROUGH TRUST 2.95% 15/05/2028 | 75,356 | 0.57 |
| UNITED STATES | USD | 50,000 | JPMORGAN CHASE & CO FRN 01/06/2028 | 42,417 | 0.32 |
| UNITED STATES | USD | 50,000 | MARRIOTT INTERNATIONAL INC/MD 3.50% 15/10/2032 | 43,337 | 0.33 |
| UNITED STATES | USD | 30,611 | MASTR ADJUSTABLE RATE MORTGAGES TRUST FRN 2004-13 21/11/2034 | 26,345 | 0.20 |
| UNITED STATES | USD | 100,000 | NATIONAL RETAIL PROPERTIES INC 3.50% 15/10/2027 | 89,611 | 0.68 |
| UNITED STATES | USD | 50,000 | NEXTERA ENERGY CAPITAL HOLDINGS INC FRN 22/02/2023 | 41,210 | 0.31 |
| UNITED STATES | USD | 100,000 | NIAGARA MOHAWK POWER CORP 4.278% 15/12/2028 144A | 95,504 | 0.72 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--|---------------------|--------------------|
| UNITED STATES | USD | 70,000 | NUVEEN FINANCE LLC 4.125% 01/11/2024 144A | 64,497 | 0.49 |
| UNITED STATES | USD | 100,000 | OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028 | 91,638 | 0.69 |
| UNITED STATES | USD | 50,000 | PACIFIC GAS & ELECTRIC CO 3.75% 15/02/2024 | 43,865 | 0.33 |
| UNITED STATES | USD | 50,000 | PACIFIC GAS AND ELECTRIC CO 3.15% 01/01/2026 | 43,665 | 0.33 |
| UNITED STATES | USD | 50,000 | PHILIP MORRIS INTERNATIONAL INC 2.625% 06/03/2023 | 42,946 | 0.32 |
| UNITED STATES | USD | 80,000 | RELIANCE STANDARD LIFE GLOBAL FUNDING II 3.85% 19/09/2023 144A | 71,156 | 0.54 |
| UNITED STATES | USD | 50,000 | SANTANDER HOLDINGS USA INC 3.45% 02/06/2025 | 44,227 | 0.33 |
| UNITED STATES | USD | 100,000 | SBA TOWER TRUST 3.168% 11/04/2022 144A | 82,696 | 0.63 |
| UNITED STATES | USD | 100,000 | SIMON PROPERTY GROUP LP 2.45% 13/09/2029 | 83,337 | 0.63 |
| UNITED STATES | EUR | 274,502 | SLM STUDENT LOAN TRUST FRN 15/12/2033 | 259,320 | 1.96 |
| UNITED STATES | USD | 100,000 | SOUTHWESTERN ELECTRIC POWER CO 2.75% 01/10/2026 | 87,596 | 0.66 |
| UNITED STATES | USD | 50,000 | STARBUCKS CORP 2.55% 15/11/2030 | 42,439 | 0.32 |
| UNITED STATES | USD | 33,406 | STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2005-4 FRN 25/03/2035 | 27,101 | 0.20 |
| UNITED STATES | USD | 50,000 | T-MOBILE USA INC 3.75% 15/04/2027 | 45,416 | 0.34 |
| UNITED STATES | USD | 200,000 | UNITED STATES TREASURY BILL 13/04/2021 | 164,765 | 1.25 |
| UNITED STATES | USD | 800,000 | UNITED STATES TREASURY BILL 16/03/2021 | 659,080 | 4.99 |
| UNITED STATES | USD | 300,000 | UNITED STATES TREASURY BILL 17/06/2021 | 247,126 | 1.87 |
| UNITED STATES | USD | 400,000 | UNITED STATES TREASURY BILL 18/03/2021 | 329,541 | 2.49 |
| UNITED STATES | USD | 400,000 | UNITED STATES TREASURY BILL 22/04/2021 | 329,533 | 2.49 |
| UNITED STATES | USD | 400,000 | UNITED STATES TREASURY BILL 25/03/2021 | 329,538 | 2.49 |
| UNITED STATES | USD | 1 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 07/15/2024 | - | - |
| UNITED STATES | USD | 200,000 | UNITED STATES TREASURY NOTE/BOND 1.375% 15/08/2050 | 135,267 | 1.02 |
| UNITED STATES | USD | 180,000 | UNITED STATES TREASURY NOTE/BOND 2.00% 15/02/2050 | 142,316 | 1.08 |
| UNITED STATES | USD | 40,000 | UNITED STATES TREASURY NOTE/BOND 3.625% 15/02/2044 | 42,003 | 0.32 |
| UNITED STATES | USD | 300,000 | UNITED STATES TREASURY NOTE/BOND 0.875% 15/11/2030 | 234,414 | 1.77 |
| UNITED STATES | USD | 200,000 | UNITED STATES TREASURY NOTE/BOND 1.375% 15/11/2040 | 145,360 | 1.10 |
| UNITED STATES | USD | 100,000 | UNITED STATES TREASURY NOTE/BOND 1.875% 15/02/2041 | 79,451 | 0.60 |
| UNITED STATES | USD | 25,000 | UNITED STATES TREASURY NOTE/BOND 2.875% PERP | 23,661 | 0.18 |
| UNITED STATES | USD | 130,000 | UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043 | 121,640 | 0.92 |
| UNITED STATES | USD | 20,000 | UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2045 | 18,723 | 0.14 |
| UNITED STATES | USD | 360,000 | UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042 | 343,418 | 2.61 |
| UNITED STATES | USD | 250,000 | UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2045 | 238,967 | 1.81 |
| UNITED STATES | USD | 40,000 | UNITED STATES TREASURY NOTE/BOND 3.125% 15/08/2044 | 38,945 | 0.29 |
| UNITED STATES | USD | 100,000 | UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044 | 101,196 | 0.77 |
| UNITED STATES | USD | 240,000 | UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041 | 275,357 | 2.08 |
| UNITED STATES | USD | 58,058 | US AIRWAYS 2013-1 CLASS A PASS THROUGH TRUST 3.95% 15/11/2025 | 46,758 | 0.35 |
| UNITED STATES | USD | 50,000 | WELLTOWER INC 2.75% 15/01/2031 | 42,185 | 0.32 |
| | | | TOTAL INVESTMENTS | 14,467,736 | 109.41 |
| | | | NET CASH AT BANKS | 358,656 | 2.71 |
| | | | OTHER NET ASSETS | (1,603,284) | (12.12) |
| | | | TOTAL NET ASSETS | 13,223,108 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND YEN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 4,487,197 | 97.31 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 4,487,197 | 97.31 |
| JAPAN | JPY | 46,100,000 | JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61 | 364,608 | 7.91 |
| JAPAN | JPY | 32,400,000 | JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14 | 317,782 | 6.89 |
| JAPAN | JPY | 18,600,000 | JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84 | 158,084 | 3.43 |
| JAPAN | JPY | 52,950,000 | JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99 | 467,554 | 10.14 |
| JAPAN | JPY | 42,650,000 | JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29 | 435,551 | 9.45 |
| JAPAN | JPY | 29,900,000 | JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB 123 | 274,908 | 5.96 |
| JAPAN | JPY | 34,800,000 | JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4 | 373,712 | 8.10 |
| JAPAN | JPY | 57,150,000 | JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2024 | 444,836 | 9.65 |
| JAPAN | JPY | 41,100,000 | JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2029 | 318,545 | 6.91 |
| JAPAN | JPY | 59,450,000 | JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044 | 566,934 | 12.28 |
| JAPAN | JPY | 30,200,000 | JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2035 | 304,129 | 6.60 |
| JAPAN | JPY | 50,950,000 | JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032 | 460,554 | 9.99 |
| TOTAL INVESTMENTS | | | | 4,487,197 | 97.31 |
| NET CASH AT BANKS | | | | 119,126 | 2.58 |
| OTHER NET ASSETS | | | | 4,988 | 0.11 |
| TOTAL NET ASSETS | | | | 4,611,311 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|----------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 3,134,661 | 96.44 |
| SHARES, WARRANTS, RIGHTS | | | | 3,134,661 | 96.44 |
| GREAT BRITAIN | EUR | 15,636 | STELLANTIS NV | 210,054 | 6.46 |
| ITALY | EUR | 851 | ACEA SPA | 13,897 | 0.43 |
| ITALY | EUR | 4,335 | AEFFE SPA | 4,847 | 0.15 |
| ITALY | EUR | 960 | AMPLIFON SPA | 31,680 | 0.97 |
| ITALY | EUR | 3,000 | ANIMA HOLDING SPA | 11,934 | 0.37 |
| ITALY | EUR | 3,079 | ARNOLDO MONDADORI EDITORE | 4,809 | 0.15 |
| ITALY | EUR | 430 | ASCOPIAVE SPA | 1,542 | 0.05 |
| ITALY | EUR | 7,235 | ASSICURAZIONI GENERALI | 112,504 | 3.46 |
| ITALY | EUR | 3,518 | ATLANTIA SPA | 54,617 | 1.68 |
| ITALY | EUR | 845 | AUTOSTRADA TORINO-MILANO SPA | 21,463 | 0.66 |
| ITALY | EUR | 2,000 | BANCA FARMAFACTORING SPA 144A | 10,880 | 0.33 |
| ITALY | EUR | 680 | BANCA GENERALI SPA | 19,190 | 0.59 |
| ITALY | EUR | 1,350 | BANCA IFIS SPA | 14,202 | 0.44 |
| ITALY | EUR | 3,300 | BANCA MEDIOLANUM SPA | 23,843 | 0.73 |
| ITALY | EUR | 3,000 | BANCA POPOLARE DI SONDRIO | 7,158 | 0.22 |
| ITALY | EUR | 17,935 | BANCO BPM SPA | 38,094 | 1.17 |
| ITALY | EUR | 1,488 | BANCO DESIO E DELLA BRIANZA | 3,780 | 0.12 |
| ITALY | EUR | 8,085 | BASICNET SPA | 33,876 | 1.04 |
| ITALY | EUR | 804 | B&C SPEAKERS SPA | 9,286 | 0.29 |
| ITALY | EUR | 500 | BIESSE SPA | 10,940 | 0.34 |
| ITALY | EUR | 2,170 | BREMBO SPA | 23,371 | 0.72 |
| ITALY | EUR | 800 | BUZZI UNICEM SPA | 16,760 | 0.52 |
| ITALY | EUR | 1,360 | CEMENTIR HOLDING NV | 10,798 | 0.33 |
| ITALY | EUR | 2,548 | CERVED INFORMATION SOLUTIONS SPA | 17,174 | 0.53 |
| ITALY | EUR | 21,000 | COFIDE SPA | 10,311 | 0.32 |
| ITALY | EUR | 400 | COIMA RES SPA 144A | 2,680 | 0.08 |
| ITALY | EUR | 2,310 | CREDITO EMILIANO SPA | 10,926 | 0.34 |
| ITALY | EUR | 1,070 | CREDITO VALTELLINESE SPA | 12,868 | 0.40 |
| ITALY | EUR | 952 | DANIELI & CO | 16,584 | 0.51 |
| ITALY | EUR | 1,776 | DANIELI & CO - RSP | 19,536 | 0.60 |
| ITALY | EUR | 810 | DATALOGIC SPA | 13,551 | 0.42 |
| ITALY | EUR | 4,480 | DAVIDE CAMPARI-MILANO NV | 42,013 | 1.29 |
| ITALY | EUR | 590 | DE'LONGHI SPA | 18,066 | 0.56 |
| ITALY | EUR | 5,500 | DIGITOUCH SPA | 7,398 | 0.23 |
| ITALY | EUR | 700 | DOBANK SPA 144A | 7,168 | 0.22 |
| ITALY | EUR | 2,440 | ENAV SPA 144A | 9,745 | 0.30 |
| ITALY | EUR | 28,941 | ENEL SPA | 227,012 | 6.97 |
| ITALY | EUR | 22,049 | ENI SPA | 209,069 | 6.42 |
| ITALY | EUR | 2,000 | EUROTECH SPA | 9,400 | 0.29 |
| ITALY | EUR | 1,100 | FALCK RENEWABLES SPA | 6,204 | 0.19 |
| ITALY | EUR | 910 | FERRARI NV | 146,965 | 4.52 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|--|---------------------|--------------------|
| ITALY | EUR | 607 | FILA SPA | 5,542 | 0.17 |
| ITALY | EUR | 5,107 | FINECOBANK BANCA FINECO SPA | 74,409 | 2.29 |
| ITALY | EUR | 3,320 | FINMECCANICA SPA | 22,012 | 0.68 |
| ITALY | EUR | 3,600 | FONDIARIA-SAI SPA | 8,654 | 0.27 |
| ITALY | EUR | 5,700 | HERA SPA | 16,838 | 0.52 |
| ITALY | EUR | 870 | ILLIMITY BANK SPA | 7,743 | 0.24 |
| ITALY | EUR | 3,054 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 26,310 | 0.81 |
| ITALY | EUR | 140,191 | INTESA SANPAOLO | 299,167 | 9.19 |
| ITALY | EUR | 8,070 | IRIDE SPA | 16,576 | 0.51 |
| ITALY | EUR | 1,350 | ITALGAS SPA | 6,591 | 0.20 |
| ITALY | EUR | 2,240 | MAILUP SPA | 9,968 | 0.31 |
| ITALY | EUR | 500 | MARR SPA | 9,430 | 0.29 |
| ITALY | EUR | 3,000 | MEDIASET SPA | 7,038 | 0.22 |
| ITALY | EUR | 5,840 | MEDIOBANCA SPA | 50,329 | 1.55 |
| ITALY | EUR | 1,000 | MONCLER SPA | 51,300 | 1.58 |
| ITALY | EUR | 3,250 | NEXI SPA 144A | 48,376 | 1.49 |
| ITALY | EUR | 1,480 | OPENJOBMETIS SPA AGENZIA PER IL LAVORO | 11,396 | 0.35 |
| ITALY | EUR | 845 | PIOVAN SPA | 4,943 | 0.15 |
| ITALY | EUR | 4,500 | PIQUADRO SPA | 6,750 | 0.21 |
| ITALY | EUR | 5,344 | PIRELLI & C SPA 144A | 25,518 | 0.79 |
| ITALY | EUR | 1,932 | PRYSMIAN SPA | 51,565 | 1.59 |
| ITALY | EUR | 1,617 | RAI WAY SPA 144A | 7,365 | 0.23 |
| ITALY | EUR | 471 | RECORDATI SPA | 19,848 | 0.61 |
| ITALY | EUR | 100 | REPLY SPA | 9,610 | 0.30 |
| ITALY | EUR | 4,790 | RETELIT SPA | 10,730 | 0.33 |
| ITALY | EUR | 400 | SABAF SPA | 7,480 | 0.23 |
| ITALY | EUR | 120 | SAES GETTERS SPA | 2,544 | 0.08 |
| ITALY | EUR | 3,700 | SAIPEM SPA | 8,577 | 0.26 |
| ITALY | EUR | 5,000 | SARAS SPA | 3,228 | 0.10 |
| ITALY | EUR | 18,353 | SNAM RETE GAS | 78,844 | 2.43 |
| ITALY | EUR | 750 | SOL SPA | 11,288 | 0.35 |
| ITALY | EUR | 385 | TECNOINVESTIMENTI SPA | 7,931 | 0.24 |
| ITALY | EUR | 100,888 | TELECOM ITALIA SPA | 39,639 | 1.22 |
| ITALY | EUR | 50,712 | TELECOM ITALIA-RSP | 22,526 | 0.69 |
| ITALY | EUR | 10,200 | TERNA SPA | 58,834 | 1.81 |
| ITALY | EUR | 18,210 | UNICREDIT SPA | 155,513 | 4.77 |
| ITALY | EUR | 110 | UNIEURO SPA 144A | 1,725 | 0.05 |
| ITALY | EUR | 3,390 | UNIPOL GRUPPO FINANZIARIO SPA | 14,591 | 0.45 |
| ITALY | EUR | 140 | ZIGNAGO VETRO SPA | 1,996 | 0.06 |
| LUXEMBOURG | EUR | 1,588 | ITALY1 INVESTMENT SA | 8,670 | 0.27 |
| LUXEMBOURG | EUR | 9,856 | TENARIS SA | 85,215 | 2.62 |
| NETHERLANDS | EUR | 8,249 | CNH INDUSTRIAL NV | 100,968 | 3.11 |
| NETHERLANDS | EUR | 1,081 | EXOR NV | 71,887 | 2.21 |
| NETHERLANDS | EUR | 5,283 | STMICROELECTRONICS NV | 169,002 | 5.20 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | Market Value EUR | % of Net Assets |
|--|----------|--|---------------------|--------------------|
| OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS | | | 1,275 | 0.04 |
| SHARES, WARRANTS, RIGHTS | | | 1,275 | 0.04 |
| ITALY | EUR | 750 ANTARES VISION SPA 19/04/2024 | 1,275 | 0.04 |
| TOTAL INVESTMENTS | | | 3,135,936 | 96.48 |
| NET CASH AT BANKS | | | 59,755 | 1.84 |
| OTHER NET ASSETS | | | 54,602 | 1.68 |
| TOTAL NET ASSETS | | | 3,250,293 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|----------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 56,887,351 | 98.94 |
| SHARES, WARRANTS, RIGHTS | | | | 56,887,351 | 98.94 |
| AUSTRALIA | GBP | 11,334 | BHP GROUP PLC | 296,274 | 0.52 |
| BELGIUM | EUR | 3,275 | ANHEUSER-BUSCH INBEV SA/NV | 155,432 | 0.27 |
| BELGIUM | EUR | 4,608 | KBC GROEP NV | 274,728 | 0.48 |
| DENMARK | DKK | 2,001 | CARLSBERG AS-B | 261,022 | 0.45 |
| DENMARK | DKK | 1,057 | COLOPLAST A/S | 133,446 | 0.23 |
| DENMARK | DKK | 2,780 | DSV A/S | 423,203 | 0.74 |
| DENMARK | DKK | 17,759 | NOVO NORDISK A/S | 1,045,925 | 1.82 |
| DENMARK | DKK | 2,687 | ORSTED A/S 144A | 360,625 | 0.63 |
| DENMARK | DKK | 5,513 | TRYG A/S | 143,829 | 0.25 |
| DENMARK | DKK | 1,706 | VESTAS WIND SYSTEMS A/S | 264,869 | 0.46 |
| FINLAND | EUR | 3,000 | KONE OYJ-B | 198,240 | 0.34 |
| FINLAND | EUR | 6,295 | NESTE OIL OYJ | 342,826 | 0.60 |
| FRANCE | EUR | 5,295 | AIR LIQUIDE SA | 660,287 | 1.15 |
| FRANCE | EUR | 17,040 | AXA SA | 354,432 | 0.62 |
| FRANCE | EUR | 12,199 | BNP PARIBAS | 601,106 | 1.05 |
| FRANCE | EUR | 22,977 | CREDIT AGRICOLE SA | 266,878 | 0.46 |
| FRANCE | EUR | 2,517 | DANONE | 142,110 | 0.25 |
| FRANCE | EUR | 1,966 | DASSAULT SYSTEMES SA | 337,955 | 0.59 |
| FRANCE | EUR | 1,446 | ESSILOR INTERNATIONAL | 195,210 | 0.34 |
| FRANCE | EUR | 16,023 | GDF SUEZ | 193,638 | 0.34 |
| FRANCE | EUR | 424 | HERMES INTERNATIONAL | 391,437 | 0.68 |
| FRANCE | EUR | 665 | KERING SA | 349,059 | 0.61 |
| FRANCE | EUR | 2,698 | L'OREAL | 816,954 | 1.42 |
| FRANCE | EUR | 2,699 | LVMH MOET HENNESSY LOUIS VUITTON | 1,416,974 | 2.45 |
| FRANCE | EUR | 2,442 | MICHELIN (CGDE)-B | 292,430 | 0.51 |
| FRANCE | EUR | 1,844 | PERNOD-RICARD SA | 290,153 | 0.50 |
| FRANCE | EUR | 4,008 | SAFRAN SA | 453,906 | 0.79 |
| FRANCE | EUR | 8,025 | SANOFI-AVENTIS | 608,295 | 1.06 |
| FRANCE | EUR | 551 | SARTORIUS STEDIM BIOTECH | 199,462 | 0.35 |
| FRANCE | EUR | 5,908 | SCHNEIDER ELECTRIC SA | 725,798 | 1.26 |
| FRANCE | EUR | 630 | TELEPERFORMANCE | 184,653 | 0.32 |
| FRANCE | EUR | 25,285 | TOTAL SA | 970,312 | 1.69 |
| FRANCE | EUR | 6,289 | VINCI SA | 541,106 | 0.94 |
| FRANCE | EUR | 4,060 | WORLDLINE SA/FRANCE 144A | 299,628 | 0.52 |
| GERMANY | EUR | 2,075 | ADIDAS AG | 599,468 | 1.04 |
| GERMANY | EUR | 4,388 | ALLIANZ SE-REG | 876,721 | 1.53 |
| GERMANY | EUR | 5,944 | BASF SE | 402,587 | 0.70 |
| GERMANY | EUR | 6,721 | BAYER AG | 336,857 | 0.59 |
| GERMANY | EUR | 2,548 | CTS EVENTIM AG & CO KGAA | 143,707 | 0.25 |
| GERMANY | EUR | 7,546 | DAIMLER AG-REGISTERED SHARES | 499,923 | 0.87 |
| GERMANY | EUR | 4,575 | DEUTSCHE ANNINGTON IMMOBILIEN SE | 241,286 | 0.42 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|-----------------------------------|---------------------|--------------------|
| GERMANY | EUR | 2,777 | DEUTSCHE BOERSE AG | 376,422 | 0.65 |
| GERMANY | EUR | 8,678 | DEUTSCHE POST AG-REG | 356,319 | 0.62 |
| GERMANY | EUR | 39,405 | DEUTSCHE TELEKOM AG-REG | 592,257 | 1.03 |
| GERMANY | EUR | 19,447 | E.ON AG | 164,327 | 0.29 |
| GERMANY | EUR | 1,566 | HANNOVER RUECKVERSICHERU-REG | 219,710 | 0.38 |
| GERMANY | EUR | 11,438 | INFINEON TECHNOLOGIES AG | 411,768 | 0.72 |
| GERMANY | EUR | 1,154 | MERCK KGAA | 155,271 | 0.27 |
| GERMANY | EUR | 744 | MTU AERO ENGINES AG | 146,568 | 0.25 |
| GERMANY | EUR | 886 | MUENCHENER RUECKVER AG-REG | 215,298 | 0.37 |
| GERMANY | EUR | 7,441 | SAP AG | 759,428 | 1.32 |
| GERMANY | EUR | 305 | SARTORIUS AG | 129,747 | 0.23 |
| GERMANY | EUR | 6,668 | SIEMENS AG-REG | 853,370 | 1.48 |
| GERMANY | EUR | 2,036 | VOLKSWAGEN AG-PFD | 352,269 | 0.61 |
| GREAT BRITAIN | GBP | 14,636 | ANGLO AMERICAN PLC | 467,384 | 0.81 |
| GREAT BRITAIN | GBP | 11,628 | ASTRAZENECA PLC | 930,161 | 1.63 |
| GREAT BRITAIN | GBP | 150,739 | BARCLAYS PLC | 277,101 | 0.48 |
| GREAT BRITAIN | GBP | 112,164 | BP PLC | 376,916 | 0.66 |
| GREAT BRITAIN | GBP | 13,428 | BRITISH AMERICAN TOBACCO PLC | 384,419 | 0.67 |
| GREAT BRITAIN | GBP | 23,188 | COMPASS GROUP PLC | 388,603 | 0.68 |
| GREAT BRITAIN | GBP | 16,992 | DIAGEO PLC | 550,449 | 0.96 |
| GREAT BRITAIN | GBP | 34,155 | GLAXOSMITHKLINE PLC | 468,461 | 0.81 |
| GREAT BRITAIN | GBP | 140,156 | HSBC HOLDINGS PLC | 688,027 | 1.20 |
| GREAT BRITAIN | GBP | 2,391 | INTERCONTINENTAL HOTELS GROUP PLC | 137,754 | 0.24 |
| GREAT BRITAIN | GBP | 98,784 | LEGAL & GENERAL GROUP PLC | 295,032 | 0.51 |
| GREAT BRITAIN | GBP | 624,541 | LLOYDS BANKING GROUP PLC | 280,547 | 0.49 |
| GREAT BRITAIN | GBP | 4,099 | LONDON STOCK EXCHANGE GROUP | 454,091 | 0.79 |
| GREAT BRITAIN | GBP | 12,545 | NATIONAL GRID PLC | 116,520 | 0.20 |
| GREAT BRITAIN | GBP | 4,586 | PERSIMMON PLC | 136,809 | 0.24 |
| GREAT BRITAIN | GBP | 10,562 | PRUDENTIAL PLC | 171,350 | 0.30 |
| GREAT BRITAIN | GBP | 4,522 | RECKITT BENCKISER GROUP PLC | 312,509 | 0.54 |
| GREAT BRITAIN | GBP | 22,525 | REED ELSEVIER PLC | 439,110 | 0.76 |
| GREAT BRITAIN | GBP | 11,404 | RIO TINTO PLC | 812,676 | 1.41 |
| GREAT BRITAIN | GBP | 1,158 | SPIRAX-SARCO ENGINEERING PLC | 142,849 | 0.25 |
| GREAT BRITAIN | EUR | 28,845 | STELLANTIS NV | 387,504 | 0.67 |
| GREAT BRITAIN | EUR | 19,511 | UNILEVER PLC | 840,046 | 1.46 |
| GREAT BRITAIN | GBP | 119,260 | VODAFONE GROUP PLC | 167,612 | 0.29 |
| GREAT BRITAIN | GBP | 5,223 | WH SMITH PLC | 114,904 | 0.20 |
| IRELAND | EUR | 10,848 | CRH PLC | 388,359 | 0.68 |
| IRELAND | GBP | 13,215 | EXPERIAN PLC | 345,977 | 0.60 |
| IRELAND | EUR | 1,412 | FLUTTER ENTERTAINMENT PLC | 225,143 | 0.39 |
| IRELAND | EUR | 2,799 | KERRY GROUP PLC-A | 279,760 | 0.49 |
| ITALY | EUR | 4,357 | AMPLIFON SPA | 143,781 | 0.25 |
| ITALY | EUR | 15,077 | DAVIDE CAMPARI-MILANO NV | 141,392 | 0.25 |
| ITALY | EUR | 89,440 | ENEL SPA | 701,568 | 1.22 |
| ITALY | EUR | 2,159 | FERRARI NV | 348,679 | 0.61 |
| ITALY | EUR | 9,976 | FINECOBANK BANCA FINECO SPA | 145,350 | 0.25 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|-------------------------------|---------------------|--------------------|
| ITALY | EUR | 214,224 | INTESA SANPAOLO | 457,154 | 0.80 |
| ITALY | EUR | 12,852 | MEDIOBANCA SPA | 110,759 | 0.19 |
| ITALY | EUR | 2,831 | MONCLER SPA | 145,230 | 0.25 |
| ITALY | EUR | 7,718 | NEXI SPA 144A | 114,882 | 0.20 |
| ITALY | EUR | 3,416 | RECORDATI SPA | 143,950 | 0.25 |
| ITALY | EUR | 18,404 | UNICREDIT SPA | 157,170 | 0.27 |
| LUXEMBOURG | EUR | 12,286 | ARCELORMITTAL | 237,832 | 0.41 |
| NETHERLANDS | EUR | 234 | ADYEN NV 144A | 448,344 | 0.78 |
| NETHERLANDS | EUR | 1,693 | AKZO NOBEL NV | 144,853 | 0.25 |
| NETHERLANDS | EUR | 3,961 | ASML HOLDING NV | 1,843,251 | 3.21 |
| NETHERLANDS | EUR | 6,389 | EADS NV | 612,769 | 1.07 |
| NETHERLANDS | EUR | 1,739 | EXOR NV | 115,644 | 0.20 |
| NETHERLANDS | EUR | 4,884 | HEINEKEN NV | 399,023 | 0.69 |
| NETHERLANDS | EUR | 1,420 | IMCD NV | 144,769 | 0.25 |
| NETHERLANDS | EUR | 34,405 | ING GROEP NV | 310,987 | 0.54 |
| NETHERLANDS | EUR | 9,698 | KONINKLIJKE AHOLD DELHAIZE NV | 211,804 | 0.37 |
| NETHERLANDS | EUR | 2,529 | KONINKLIJKE DSM NV | 345,335 | 0.60 |
| NETHERLANDS | EUR | 11,115 | PHILIPS ELECTRONICS NV | 499,675 | 0.87 |
| NETHERLANDS | EUR | 5,728 | PROSUS NV | 561,688 | 0.98 |
| NETHERLANDS | GBP | 54,389 | ROYAL DUTCH SHELL PLC-A SHS | 905,105 | 1.57 |
| NETHERLANDS | EUR | 9,168 | STMICROELECTRONICS NV | 293,284 | 0.51 |
| NETHERLANDS | EUR | 2,383 | WOLTERS KLUWER | 156,515 | 0.27 |
| NORWAY | NOK | 16,658 | DNB NOR ASA | 268,756 | 0.47 |
| NORWAY | NOK | 7,449 | GJENSIDIGE FORSIKRING ASA | 141,808 | 0.25 |
| NORWAY | NOK | 19,362 | STATOIL ASA | 302,379 | 0.52 |
| PORTUGAL | EUR | 24,615 | EDP-ENERGIAS DE PORTUGAL SA | 116,823 | 0.20 |
| SPAIN | EUR | 1,639 | AENA SA 144A | 230,935 | 0.40 |
| SPAIN | EUR | 5,976 | AMADEUS IT HOLDING SA | 343,620 | 0.60 |
| SPAIN | EUR | 34,121 | BANCO BILBAO VIZCAYA ARGENTA | 157,059 | 0.27 |
| SPAIN | EUR | 114,026 | BANCO SANTANDER SA | 330,390 | 0.57 |
| SPAIN | EUR | 4,547 | CELLNEX TELECOM SA 144A | 204,842 | 0.36 |
| SPAIN | EUR | 67,875 | IBERDROLA SA | 707,598 | 1.23 |
| SPAIN | EUR | 4,227 | INDITEX SA | 115,439 | 0.20 |
| SWEDEN | SEK | 8,628 | ASSA ABLOY AB | 179,144 | 0.31 |
| SWEDEN | SEK | 11,941 | ATLAS COPCO AB | 564,609 | 0.99 |
| SWEDEN | SEK | 7,371 | CASTELLUM AB | 142,417 | 0.25 |
| SWEDEN | SEK | 14,565 | ERICSSON LM-B SHS | 150,564 | 0.26 |
| SWEDEN | SEK | 2,443 | HEXAGON AB | 168,585 | 0.29 |
| SWEDEN | SEK | 6,331 | INVESTOR AB-B SHS | 387,957 | 0.67 |
| SWEDEN | SEK | 10,177 | SANDVIK AB | 226,278 | 0.39 |
| SWEDEN | SEK | 29,595 | SKANDINAVISKA ENSKILDA BAN-A | 282,076 | 0.49 |
| SWEDEN | SEK | 13,702 | TELE2 AB | 143,188 | 0.25 |
| SWEDEN | SEK | 18,087 | VOLVO AB-B SHS | 383,701 | 0.67 |
| SWITZERLAND | CHF | 11,384 | ABB LTD-REG | 270,601 | 0.47 |
| SWITZERLAND | CHF | 1,963 | ALCON INC | 111,722 | 0.19 |
| SWITZERLAND | CHF | 3,109 | CIE FINANCIERE RICHEMONT SA | 247,792 | 0.43 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|------------------------------|---------------------|--------------------|
| SWITZERLAND | CHF | 9,808 | CREDIT SUISSE GROUP AG | 117,150 | 0.20 |
| SWITZERLAND | CHF | 126 | GIVAUDAN-REG | 392,958 | 0.68 |
| SWITZERLAND | GBP | 32,937 | GLENCORE INTERNATIONAL PLC | 110,283 | 0.19 |
| SWITZERLAND | CHF | 4,671 | HOLCIM LTD-REG | 213,221 | 0.37 |
| SWITZERLAND | CHF | 934 | LONZA GROUP AG-REG | 487,718 | 0.85 |
| SWITZERLAND | CHF | 23,801 | NESTLE SA-REG | 2,057,693 | 3.59 |
| SWITZERLAND | CHF | 17,855 | NOVARTIS AG-REG | 1,270,494 | 2.21 |
| SWITZERLAND | CHF | 307 | PARTNERS GROUP HOLDING AG | 304,667 | 0.53 |
| SWITZERLAND | CHF | 5,723 | ROCHE HOLDING AG-GENUSSCHEIN | 1,551,775 | 2.70 |
| SWITZERLAND | CHF | 1,886 | SIKA AG | 412,265 | 0.72 |
| SWITZERLAND | CHF | 142 | STRAUMANN HOLDING AG-REG | 142,019 | 0.25 |
| SWITZERLAND | CHF | 2,560 | SWISS RE LTD | 199,050 | 0.35 |
| SWITZERLAND | CHF | 31,958 | UBS GROUP AG | 410,072 | 0.71 |
| SWITZERLAND | CHF | 1,755 | ZURICH FINANCIAL SERVICES AG | 593,332 | 1.03 |
| TOTAL INVESTMENTS | | | | 56,887,351 | 98.94 |
| NET CASH AT BANKS | | | | 729,938 | 1.27 |
| OTHER NET ASSETS | | | | (119,288) | (0.21) |
| TOTAL NET ASSETS | | | | 57,498,001 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 41,196,969 | 93.68 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 41,196,969 | 93.68 |
| AUSTRALIA | EUR | 100,000 | AURIZON NETWORK PTY LTD 3.125% 01/06/2026 | 113,306 | 0.26 |
| AUSTRALIA | EUR | 100,000 | AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024 | 108,982 | 0.25 |
| AUSTRALIA | EUR | 100,000 | BHP BILLITON FINANCE LTD FRN 22/04/2076 | 100,624 | 0.23 |
| AUSTRALIA | EUR | 100,000 | NATIONAL AUSTRALIA BANK LTD 0.25% 20/05/2024 | 101,580 | 0.23 |
| AUSTRALIA | EUR | 100,000 | ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021 | 102,196 | 0.23 |
| AUSTRALIA | EUR | 100,000 | SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022 | 102,514 | 0.23 |
| AUSTRALIA | EUR | 100,000 | TELSTRA CORP LTD 2.50% 15/09/2023 | 106,809 | 0.24 |
| AUSTRIA | EUR | 200,000 | BAWAG GROUP AG PERP FRN | 208,692 | 0.47 |
| AUSTRIA | EUR | 100,000 | BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027 | 97,831 | 0.22 |
| AUSTRIA | EUR | 100,000 | ERSTE GROUP BANK AG FRN 08/09/2031 | 103,488 | 0.24 |
| AUSTRIA | EUR | 100,000 | ERSTE GROUP BANK AG FRN 16/11/2028 | 98,604 | 0.22 |
| AUSTRIA | EUR | 100,000 | ERSTE GROUP BANK AG 0.375% 16/04/2024 | 101,584 | 0.23 |
| AUSTRIA | EUR | 100,000 | JAB HOLDINGS BV 2.50% 25/06/2029 | 113,915 | 0.26 |
| AUSTRIA | EUR | 50,000 | OMV AG 1.875% 04/12/2028 | 55,980 | 0.13 |
| BELGIUM | EUR | 100,000 | ANHEUSER-BUSCH INBEV SA/NV 2.875% 02/04/2032 | 121,592 | 0.28 |
| BELGIUM | EUR | 100,000 | ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028 | 112,017 | 0.25 |
| BELGIUM | EUR | 100,000 | ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036 | 121,510 | 0.28 |
| BELGIUM | EUR | 100,000 | ARGENTA SPAARBANK NV 1.00% 13/10/2026 | 102,561 | 0.23 |
| BELGIUM | EUR | 100,000 | BELFIUS BANK SA 28/08/2026 | 99,311 | 0.23 |
| BERMUDA | EUR | 100,000 | BACARDI LTD 2.75% 03/07/2023 | 105,497 | 0.24 |
| CHINA | EUR | 100,000 | BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.375% 19/06/2024 | 101,245 | 0.23 |
| DENMARK | EUR | 100,000 | DANSKE BANK A/S FRN 24/05/2023 | 101,663 | 0.23 |
| DENMARK | EUR | 100,000 | DANSKE BANK A/S FRN 02/09/2030 | 101,809 | 0.24 |
| DENMARK | EUR | 100,000 | DANSKE BANK A/S FRN 12/02/2030 | 101,262 | 0.23 |
| DENMARK | EUR | 100,000 | JYSKE BANK A/S FRN 20/06/2024 | 101,560 | 0.23 |
| DENMARK | EUR | 100,000 | NYKREDIT REALKREDIT A/S 0.75% 20/01/2027 | 101,738 | 0.23 |
| FINLAND | EUR | 100,000 | ELENIA FINANCE OYJ 0.375% 06/02/2027 | 100,148 | 0.23 |
| FINLAND | EUR | 100,000 | NORDEA BANK ABP 0.375% 28/05/2026 | 102,071 | 0.23 |
| FRANCE | EUR | 100,000 | AEROPORTS DE PARIS 1.00% 05/01/2029 | 104,711 | 0.24 |
| FRANCE | EUR | 100,000 | AEROPORTS DE PARIS 2.125% 02/10/2026 | 110,647 | 0.25 |
| FRANCE | EUR | 100,000 | AIR LIQUIDE FINANCE SA 1.25% 03/06/2025 | 105,405 | 0.24 |
| FRANCE | EUR | 100,000 | AIRBUS SE 2.375% 09/06/2040 | 111,197 | 0.25 |
| FRANCE | EUR | 100,000 | AUCHAN HOLDING SA 2.375% 25/04/2025 | 107,699 | 0.24 |
| FRANCE | EUR | 100,000 | AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024 | 108,124 | 0.25 |
| FRANCE | EUR | 100,000 | AXA SA PERP FRN | 114,290 | 0.26 |
| FRANCE | EUR | 100,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026 | 103,429 | 0.24 |
| FRANCE | EUR | 100,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025 | 105,059 | 0.24 |
| FRANCE | EUR | 100,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026 | 106,821 | 0.24 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|---|---------------------|--------------------|
| FRANCE | EUR | 100,000 | BNP PARIBAS SA FRN 23/01/2027 | 108,682 | 0.25 |
| FRANCE | EUR | 100,000 | BNP PARIBAS SA 0.625% 03/12/2032 | 97,379 | 0.22 |
| FRANCE | EUR | 100,000 | BNP PARIBAS SA 1.125% 11/06/2026 | 103,982 | 0.24 |
| FRANCE | EUR | 100,000 | BNP PARIBAS SA 2.25% 11/01/2027 | 108,483 | 0.25 |
| FRANCE | EUR | 100,000 | BPCE SA 1.00% 15/07/2024 | 103,697 | 0.24 |
| FRANCE | EUR | 100,000 | BUREAU VERITAS SA 1.875% 06/01/2025 | 105,919 | 0.24 |
| FRANCE | EUR | 100,000 | CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028 | 112,192 | 0.26 |
| FRANCE | EUR | 100,000 | CAPGEMINI SA 2.50% 01/07/2023 | 105,551 | 0.24 |
| FRANCE | EUR | 100,000 | CARREFOUR SA 1.00% 17/05/2027 | 104,328 | 0.24 |
| FRANCE | EUR | 100,000 | CIE DE SAINT-GOBAIN 0.625% 15/03/2024 | 102,143 | 0.23 |
| FRANCE | EUR | 100,000 | CIE DE SAINT-GOBAIN 1.125% 23/03/2026 | 104,879 | 0.24 |
| FRANCE | EUR | 100,000 | CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.25% 02/11/2032 | 96,901 | 0.22 |
| FRANCE | EUR | 100,000 | CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038 | 128,123 | 0.29 |
| FRANCE | EUR | 100,000 | CNP ASSURANCES FRN 27/07/2050 | 103,418 | 0.24 |
| FRANCE | EUR | 100,000 | CNP ASSURANCES 1.875% 20/10/2022 | 103,019 | 0.23 |
| FRANCE | EUR | 100,000 | COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028 | 108,882 | 0.25 |
| FRANCE | EUR | 100,000 | COVIVIO 1.625% 23/06/2030 | 106,957 | 0.24 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030 | 103,887 | 0.24 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE SA FRN 22/04/2026 | 103,286 | 0.23 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE SA 2.00% 25/03/2029 | 107,671 | 0.24 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE SA/LONDON 0.50% 24/06/2024 | 101,558 | 0.23 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026 | 106,177 | 0.24 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029 | 109,200 | 0.25 |
| FRANCE | EUR | 100,000 | CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024 | 108,313 | 0.25 |
| FRANCE | EUR | 100,000 | CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029 | 106,220 | 0.24 |
| FRANCE | EUR | 100,000 | DANONE SA 0.571% 17/03/2027 | 102,866 | 0.23 |
| FRANCE | EUR | 100,000 | DASSAULT SYSTEMES SE 0.125% 16/09/2026 | 100,161 | 0.23 |
| FRANCE | EUR | 100,000 | EDENRED 1.375% 18/06/2029 | 106,233 | 0.24 |
| FRANCE | EUR | 70,000 | ELECTRICITE DE FRANCE SA 5.625% 21/02/2033 | 109,234 | 0.25 |
| FRANCE | EUR | 100,000 | ELECTRICITE DE FRANCE 4.625% 26/04/2030 | 136,757 | 0.31 |
| FRANCE | EUR | 100,000 | ENGIE SA 2.00% 28/09/2037 | 117,872 | 0.27 |
| FRANCE | EUR | 100,000 | ESSILORLUXOTTICA SA 0.75% 27/11/2031 | 102,396 | 0.23 |
| FRANCE | EUR | 100,000 | EUTELSAT SA 1.50% 13/10/2028 | 102,888 | 0.23 |
| FRANCE | EUR | 99,000 | FRANCE TELECOM 8.125% 28/01/2033 | 182,944 | 0.42 |
| FRANCE | EUR | 100,000 | GECINA SA 2.00% 30/06/2032 | 114,312 | 0.26 |
| FRANCE | EUR | 100,000 | HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027 | 111,347 | 0.25 |
| FRANCE | EUR | 100,000 | HSBC FRANCE SA 1.375% 04/09/2028 | 108,686 | 0.25 |
| FRANCE | EUR | 100,000 | ICADE SANTE SAS 1.375% 17/09/2030 | 104,882 | 0.24 |
| FRANCE | EUR | 100,000 | INFRA PARK SAS 2.00% 06/07/2029 | 107,739 | 0.24 |
| FRANCE | EUR | 100,000 | JCDECAUX SA 1.00% 01/06/2023 | 102,088 | 0.23 |
| FRANCE | EUR | 100,000 | KERING SA 0.75% 13/05/2028 | 103,909 | 0.24 |
| FRANCE | EUR | 100,000 | KLEPIERRE SA 0.625% 01/07/2030 | 98,739 | 0.22 |
| FRANCE | EUR | 100,000 | KLEPIERRE SA 1.75% 06/11/2024 | 106,581 | 0.24 |
| FRANCE | EUR | 100,000 | LA BANQUE POSTALE SA FRN 19/11/2027 | 104,516 | 0.24 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|--|---------------------|--------------------|
| FRANCE | EUR | 100,000 | ORANGE SA PERP FRN | 112,712 | 0.26 |
| FRANCE | EUR | 100,000 | ORANGE SA 2.00% 15/01/2029 | 112,891 | 0.26 |
| FRANCE | EUR | 100,000 | PEUGEOT SA 2.75% 15/05/2026 | 110,565 | 0.25 |
| FRANCE | EUR | 100,000 | PEUGEOT SA 2.00% 23/03/2024 | 105,375 | 0.24 |
| FRANCE | EUR | 75,000 | RCI BANQUE SA 0.50% 15/09/2023 | 75,648 | 0.17 |
| FRANCE | EUR | 66,000 | RCI BANQUE SA 0.75% 10/04/2023 | 66,855 | 0.15 |
| FRANCE | EUR | 60,000 | RCI BANQUE SA 1.125% 15/01/2027 | 61,394 | 0.14 |
| FRANCE | EUR | 100,000 | RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 2.75% 20/06/2029 | 120,399 | 0.27 |
| FRANCE | EUR | 100,000 | SANOFI 1.875% 21/03/2038 | 122,280 | 0.28 |
| FRANCE | EUR | 100,000 | SOCIETE GENERALE SA FRN 12/06/2029 | 97,691 | 0.22 |
| FRANCE | EUR | 100,000 | SOCIETE GENERALE SA FRN 16/09/2026 | 101,259 | 0.23 |
| FRANCE | EUR | 100,000 | SOCIETE GENERALE SA FRN 22/09/2028 | 101,820 | 0.23 |
| FRANCE | EUR | 100,000 | SOCIETE GENERALE SA FRN 24/11/2030 | 99,621 | 0.23 |
| FRANCE | EUR | 100,000 | SOCIETE GENERALE SA 1.25% 15/02/2024 | 103,492 | 0.24 |
| FRANCE | EUR | 100,000 | SUEZ 1.625% 17/09/2030 | 110,725 | 0.25 |
| FRANCE | EUR | 100,000 | TDF INFRASTRUCTURE SAS 2.50% 07/04/2026 | 109,216 | 0.25 |
| FRANCE | EUR | 200,000 | TOTAL CAPITAL INTERNATIONAL SA 0.75% 12/07/2028 | 208,319 | 0.47 |
| FRANCE | EUR | 100,000 | TOTAL CAPITAL INTERNATIONAL SA 1.023% 04/03/2027 | 105,440 | 0.24 |
| FRANCE | EUR | 100,000 | TOTAL SA PERP FRN | 103,953 | 0.24 |
| FRANCE | EUR | 250,000 | TOTAL SA 3.875% PERP | 260,046 | 0.58 |
| FRANCE | EUR | 100,000 | TOTAL SE PERP FRN | 98,633 | 0.22 |
| FRANCE | EUR | 100,000 | TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA 2.20% 05/08/2025 | 109,142 | 0.25 |
| FRANCE | EUR | 100,000 | UNIBAIL-RODAMCO SE 1.75% 27/02/2034 | 103,365 | 0.24 |
| FRANCE | EUR | 100,000 | UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028 | 104,903 | 0.24 |
| FRANCE | EUR | 100,000 | VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033 | 165,495 | 0.38 |
| FRANCE | EUR | 100,000 | VINCI SA 1.625% 18/01/2029 | 110,311 | 0.25 |
| FRANCE | EUR | 100,000 | WENDEL SA 2.50% 09/02/2027 | 111,810 | 0.25 |
| GERMANY | EUR | 100,000 | ADIDAS AG 0.625% 10/09/2035 | 100,394 | 0.23 |
| GERMANY | EUR | 100,000 | ALLIANZ FINANCE II BV 1.50% 15/01/2030 | 111,787 | 0.25 |
| GERMANY | EUR | 100,000 | ALLIANZ SE FRN 07/07/2045 | 107,176 | 0.24 |
| GERMANY | EUR | 100,000 | ALLIANZ SE PERP FRN | 109,026 | 0.25 |
| GERMANY | EUR | 100,000 | BASF SE 3.00% 07/02/2033 | 128,615 | 0.29 |
| GERMANY | EUR | 100,000 | BAYER AG 1.125% 06/01/2030 | 102,641 | 0.23 |
| GERMANY | EUR | 10,000 | BAYER AG FRN 01/07/2074 | 10,569 | 0.02 |
| GERMANY | EUR | 40,000 | BAYER AG FRN 02/04/2075 | 40,749 | 0.09 |
| GERMANY | EUR | 100,000 | BAYER AG 0.375% 12/01/2029 | 97,731 | 0.22 |
| GERMANY | EUR | 100,000 | BERLIN HYP AG 1.00% 05/02/2026 | 105,793 | 0.24 |
| GERMANY | EUR | 100,000 | BERTELSMANN SE & CO KGAA 1.25% 29/09/2025 | 105,739 | 0.24 |
| GERMANY | EUR | 75,000 | BMW FINANCE NV 1.125% 10/01/2028 | 79,811 | 0.18 |
| GERMANY | EUR | 100,000 | BMW FINANCE NV 1.50% 06/02/2029 | 109,487 | 0.25 |
| GERMANY | EUR | 50,000 | BMW FINANCE NV 2.625% 17/01/2024 | 53,902 | 0.12 |
| GERMANY | EUR | 100,000 | COMMERZBANK AG 1.125% 22/06/2026 | 102,997 | 0.23 |
| GERMANY | EUR | 70,000 | CONTINENTAL AG 12/09/2023 | 69,966 | 0.16 |
| GERMANY | EUR | 100,000 | DAIMLER AG 1.00% 15/11/2027 | 103,870 | 0.24 |
| GERMANY | EUR | 40,000 | DAIMLER AG 2.125% 03/07/2037 | 46,229 | 0.11 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---|---------------------|--------------------|
| GERMANY | EUR | 136,000 | DAIMLER INTERNATIONAL FINANCE BV 0.625% 06/05/2027 | 138,229 | 0.32 |
| GERMANY | EUR | 100,000 | DEUTSCHE ANNINGTON FINANCE BV PERP FRN | 102,886 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE BAHN FINANCE GMBH 1.625% 16/08/2033 | 114,482 | 0.26 |
| GERMANY | EUR | 100,000 | DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050 | 91,039 | 0.21 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG FRN 17/02/2027 | 99,341 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG FRN 19/11/2025 | 101,674 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG 1.125% 30/08/2023 | 103,041 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG 1.50% 20/01/2022 | 101,514 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE BANK AG 2.375% 11/01/2023 | 104,556 | 0.24 |
| GERMANY | EUR | 100,000 | DEUTSCHE BOERSE AG FRN 16/06/2047 | 103,062 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE PFANDBRIEFBANK AG 0.75% 07/02/2023 | 101,714 | 0.23 |
| GERMANY | EUR | 100,000 | DEUTSCHE TELEKOM AG 1.375% 05/07/2034 | 108,565 | 0.25 |
| GERMANY | EUR | 35,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033 | 61,739 | 0.14 |
| GERMANY | EUR | 100,000 | DEUTSCHE WOHNEN SE 1.00% 30/04/2025 | 103,906 | 0.24 |
| GERMANY | EUR | 100,000 | ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 02/04/2076 | 100,296 | 0.23 |
| GERMANY | EUR | 125,000 | ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077 | 128,471 | 0.29 |
| GERMANY | EUR | 35,000 | ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039 | 66,306 | 0.15 |
| GERMANY | EUR | 60,000 | E.ON SE 0.625% 07/11/2031 | 60,545 | 0.14 |
| GERMANY | EUR | 100,000 | FRESENIUS MEDICAL CARE AG & CO KGAA 1.50% 29/05/2030 | 106,349 | 0.24 |
| GERMANY | EUR | 100,000 | FRESENIUS SE & CO KGAA 1.625% 08/10/2027 | 107,933 | 0.25 |
| GERMANY | EUR | 100,000 | GRAND CITY PROPERTIES SA PERP FRN | 97,869 | 0.22 |
| GERMANY | EUR | 100,000 | HEIDELBERGCEMENT AG 2.25% 30/03/2023 | 104,279 | 0.24 |
| GERMANY | EUR | 40,000 | HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.125% 01/12/2027 | 41,617 | 0.09 |
| GERMANY | EUR | 100,000 | INNOGY FINANCE BV 1.50% 31/07/2029 | 109,156 | 0.25 |
| GERMANY | EUR | 100,000 | LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026 | 101,130 | 0.23 |
| GERMANY | EUR | 30,000 | LANXESS AG 1.125% 16/05/2025 | 31,393 | 0.07 |
| GERMANY | EUR | 100,000 | MERCK KGAA FRN 25/06/2079 | 102,214 | 0.23 |
| GERMANY | EUR | 100,000 | MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041 | 100,229 | 0.23 |
| GERMANY | EUR | 100,000 | SAP SE 1.625% 10/03/2031 | 112,225 | 0.26 |
| GERMANY | EUR | 100,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028 | 121,014 | 0.28 |
| GERMANY | EUR | 40,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039 | 47,279 | 0.11 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN BANK GMBH 1.25% 10/06/2024 | 103,365 | 0.24 |
| GERMANY | EUR | 65,000 | VOLKSWAGEN BANK GMBH 1.25% 15/12/2025 | 67,622 | 0.15 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN BANK GMBH 2.50% 31/07/2026 | 110,609 | 0.25 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN | 103,841 | 0.24 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN | 106,034 | 0.24 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN LEASING GMBH FRN 16/02/2023 | 101,836 | 0.23 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026 | 99,346 | 0.23 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025 | 103,974 | 0.24 |
| GERMANY | EUR | 100,000 | VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024 | 107,016 | 0.24 |
| GERMANY | EUR | 100,000 | VONOVIA FINANCE BV 1.50% 10/06/2026 | 107,231 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | ASTRAZENECA PLC 0.75% 12/05/2024 | 102,400 | 0.23 |
| GREAT BRITAIN | EUR | 50,000 | BARCLAYS BANK PLC 6.625% 30/03/2022 | 53,563 | 0.12 |
| GREAT BRITAIN | GBP | 100,000 | BARCLAYS PLC FRN 03/11/2026 | 117,062 | 0.27 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---|---------------------|--------------------|
| GREAT BRITAIN | EUR | 100,000 | BARCLAYS PLC 1.875% 08/12/2023 | 105,156 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | BAT INTERNATIONAL FINANCE PLC 0.875% 13/10/2023 | 101,924 | 0.23 |
| GREAT BRITAIN | GBP | 100,000 | BP CAPITAL MARKETS PLC PERP FRN | 122,020 | 0.28 |
| GREAT BRITAIN | EUR | 100,000 | BP CAPITAL MARKETS PLC 1.637% 26/06/2029 | 108,580 | 0.25 |
| GREAT BRITAIN | EUR | 100,000 | BRITISH AMERICAN TOBACCO HOLDINGS THE NETHERLANDS BV 3.125% 06/03/2029 | 116,398 | 0.26 |
| GREAT BRITAIN | EUR | 100,000 | BRITISH TELECOMMUNICATIONS PLC 2.125% 26/09/2028 | 111,351 | 0.25 |
| GREAT BRITAIN | EUR | 100,000 | CENTRICA PLC FRN 10/04/2076 | 100,288 | 0.23 |
| GREAT BRITAIN | GBP | 100,000 | CLOSE BROTHERS FINANCE PLC 1.625% 03/12/2030 | 112,546 | 0.26 |
| GREAT BRITAIN | EUR | 100,000 | FCE BANK PLC 0.869% 13/09/2021 | 100,198 | 0.23 |
| GREAT BRITAIN | EUR | 100,000 | FIAT CHRYSLER AUTOMOBILES NV 4.50% 07/07/2028 | 123,775 | 0.29 |
| GREAT BRITAIN | EUR | 100,000 | HSBC HOLDINGS PLC 0.875% 06/09/2024 | 103,037 | 0.23 |
| GREAT BRITAIN | EUR | 120,000 | IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023 | 122,813 | 0.28 |
| GREAT BRITAIN | EUR | 100,000 | INFORMA PLC 1.50% 05/07/2023 | 102,870 | 0.23 |
| GREAT BRITAIN | EUR | 100,000 | LLOYDS BANK PLC 1.25% 13/01/2025 | 105,242 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.823% 07/07/2032 | 102,084 | 0.23 |
| GREAT BRITAIN | EUR | 100,000 | NATWEST MARKETS PLC 1.00% 28/05/2024 | 103,162 | 0.23 |
| GREAT BRITAIN | EUR | 100,000 | PEARSON FUNDING FIVE PLC 1.375% 06/05/2025 | 103,861 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | RELX CAPITAL INC 1.30% 12/05/2025 | 105,234 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | RENTOKIL INITIAL PLC 0.875% 30/05/2026 | 103,485 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | ROYAL BANK OF SCOTLAND GROUP PLC FRN 02/03/2026 | 105,602 | 0.24 |
| GREAT BRITAIN | EUR | 100,000 | ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023 | 102,098 | 0.23 |
| GREAT BRITAIN | EUR | 50,000 | SKY PLC 2.50% 15/09/2026 | 56,869 | 0.13 |
| GREAT BRITAIN | EUR | 100,000 | SMITHS GROUP PLC 1.25% 28/04/2023 | 102,222 | 0.23 |
| GREAT BRITAIN | EUR | 100,000 | STANDARD CHARTERED PLC FRN 02/07/2027 | 103,014 | 0.23 |
| GREAT BRITAIN | EUR | 50,000 | TESCO PLC 5.125% 10/04/2047 | 74,926 | 0.17 |
| GREAT BRITAIN | EUR | 100,000 | UNILEVER NV 1.75% 25/03/2030 | 112,644 | 0.26 |
| GREAT BRITAIN | EUR | 100,000 | VODAFONE GROUP PLC 1.50% 24/07/2027 | 107,962 | 0.25 |
| GREAT BRITAIN | EUR | 100,000 | VODAFONE GROUP PLC 1.60% 29/07/2031 | 109,831 | 0.25 |
| GREAT BRITAIN | EUR | 100,000 | WPP FINANCE SA 2.25% 22/09/2026 | 111,675 | 0.25 |
| HONG KONG | EUR | 100,000 | CK HUTCHISON EUROPE FINANCE 18 LTD 1.25% 13/04/2025 | 104,608 | 0.24 |
| HONG KONG | EUR | 100,000 | CK HUTCHISON GROUP TELECOM FINANCE SA 1.50% 17/10/2031 | 104,852 | 0.24 |
| IRELAND | EUR | 200,000 | BANK OF IRELAND GROUP PLC PERP FRN | 216,514 | 0.49 |
| IRELAND | EUR | 100,000 | CRH FINANCE DAC 1.375% 18/10/2028 | 107,909 | 0.25 |
| IRELAND | EUR | 100,000 | DAA FINANCE PLC 1.601% 05/11/2032 | 106,383 | 0.24 |
| IRELAND | EUR | 100,000 | KERRY GROUP FINANCIAL SERVICES UNLTD CO 0.625% 20/09/2029 | 100,308 | 0.23 |
| ITALY | EUR | 100,000 | ACEA SPA 1.75% 23/05/2028 | 109,580 | 0.25 |
| ITALY | EUR | 100,000 | AEROPORTI DI ROMA SPA 1.625% 08/06/2027 | 100,859 | 0.23 |
| ITALY | EUR | 100,000 | ASSICURAZIONI GENERALI SPA FRN 12/12/2042 | 112,688 | 0.26 |
| ITALY | EUR | 100,000 | ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024 | 119,345 | 0.27 |
| ITALY | EUR | 100,000 | A2A SPA 0.625% 28/10/2032 | 97,715 | 0.22 |
| ITALY | EUR | 100,000 | CDP RETI SPA 1.875% 29/05/2022 | 102,084 | 0.23 |
| ITALY | EUR | 100,000 | DAVIDE CAMPARI-MILANO NV 1.25% 06/10/2027 | 102,091 | 0.23 |
| ITALY | EUR | 100,000 | ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025 | 106,287 | 0.24 |
| ITALY | EUR | 120,000 | ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025 | 129,251 | 0.29 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|---|---------------------|--------------------|
| ITALY | EUR | 50,000 | ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023 | 57,006 | 0.13 |
| ITALY | EUR | 150,000 | ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028 | 193,737 | 0.44 |
| ITALY | EUR | 100,000 | ENI SPA 1.25% 18/05/2026 | 105,643 | 0.24 |
| ITALY | EUR | 100,000 | ENI SPA PERP FRN | 103,781 | 0.24 |
| ITALY | EUR | 100,000 | ERG SPA 1.875% 11/04/2025 | 106,840 | 0.24 |
| ITALY | EUR | 100,000 | FCA BANK SPA/IRELAND 0.50% 18/09/2023 | 101,039 | 0.23 |
| ITALY | EUR | 100,000 | GENERALI FINANCE BV PERP FRN | 110,476 | 0.25 |
| ITALY | EUR | 100,000 | HERA SPA 0.875% 14/10/2026 | 103,589 | 0.24 |
| ITALY | EUR | 100,000 | INFRASTRUTTURE WIRELESS ITALIANE SPA 1.625% 21/10/2028 | 101,054 | 0.23 |
| ITALY | EUR | 100,000 | INTESA SANPAOLO SPA 1.125% 04/03/2022 | 101,322 | 0.23 |
| ITALY | EUR | 100,000 | INTESA SANPAOLO SPA 1.375% 18/01/2024 | 103,728 | 0.24 |
| ITALY | EUR | 100,000 | INTESA SANPAOLO SPA 4.00% 30/10/2023 | 110,419 | 0.25 |
| ITALY | EUR | 100,000 | IREN SPA 1.95% 19/09/2025 | 107,912 | 0.25 |
| ITALY | EUR | 100,000 | ITALGAS SPA 0.875% 24/04/2030 | 103,949 | 0.24 |
| ITALY | EUR | 100,000 | MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027 | 102,975 | 0.23 |
| ITALY | EUR | 100,000 | SNAM SPA 0.75% 17/06/2030 | 102,023 | 0.23 |
| ITALY | EUR | 100,000 | TERNA RETE ELETTRICA NAZIONALE SPA 0.75% 24/07/2032 | 101,695 | 0.23 |
| ITALY | EUR | 140,000 | UNICREDIT SPA 2.00% 04/03/2023 | 145,753 | 0.33 |
| JAPAN | EUR | 100,000 | JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/10/2083 | 110,478 | 0.25 |
| JAPAN | EUR | 100,000 | MIZUHO FINANCIAL GROUP INC 1.02% 11/10/2023 | 102,768 | 0.23 |
| JAPAN | EUR | 110,000 | NISSAN MOTOR CO LTD 3.201% 17/09/2028 | 121,966 | 0.28 |
| JAPAN | EUR | 100,000 | SUMITOMO MITSUI FINANCIAL GROUP INC 0.632% 23/10/2029 | 100,623 | 0.23 |
| JAPAN | EUR | 100,000 | SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024 | 103,282 | 0.23 |
| JAPAN | EUR | 100,000 | TAKEDA PHARMACEUTICAL CO LTD 1.375% 09/07/2032 | 104,573 | 0.24 |
| LUXEMBOURG | EUR | 100,000 | ARCELORMITTAL 2.25% 17/01/2024 | 104,555 | 0.24 |
| LUXEMBOURG | EUR | 100,000 | BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024 | 104,621 | 0.24 |
| LUXEMBOURG | EUR | 100,000 | LOGICOR FINANCING SARL 1.50% 14/11/2022 | 102,205 | 0.23 |
| MEXICO | EUR | 100,000 | AMERICA MOVIL SAB DE CV FRN 06/09/2073 | 114,081 | 0.25 |
| MEXICO | EUR | 100,000 | FOMENTO ECONOMICO MEXICANO SAB DE CV 1.75% 20/03/2023 | 103,441 | 0.24 |
| NETHERLANDS | EUR | 100,000 | ABN AMRO BANK NV FRN 18/01/2028 | 104,852 | 0.24 |
| NETHERLANDS | EUR | 100,000 | ABN AMRO BANK NV 0.50% 15/04/2026 | 102,745 | 0.23 |
| NETHERLANDS | EUR | 100,000 | ABN AMRO BANK NV 7.125% 06/07/2022 | 109,599 | 0.25 |
| NETHERLANDS | EUR | 100,000 | AKZO NOBEL NV 1.625% 14/04/2030 | 110,203 | 0.25 |
| NETHERLANDS | EUR | 100,000 | ASML HOLDING NV 0.25% 25/02/2030 | 99,201 | 0.23 |
| NETHERLANDS | EUR | 125,000 | EXOR NV 1.75% 18/01/2028 | 135,484 | 0.31 |
| NETHERLANDS | EUR | 100,000 | HEINEKEN NV 1.25% 07/05/2033 | 106,164 | 0.24 |
| NETHERLANDS | EUR | 100,000 | H&M FINANCE BV 0.25% 25/08/2029 | 98,180 | 0.22 |
| NETHERLANDS | EUR | 100,000 | ING GROEP NV FRN 03/09/2025 | 99,959 | 0.23 |
| NETHERLANDS | EUR | 100,000 | ING GROEP NV FRN 26/05/2031 | 105,823 | 0.24 |
| NETHERLANDS | EUR | 100,000 | ING GROEP NV FRN 11/04/2028 | 105,532 | 0.24 |
| NETHERLANDS | EUR | 100,000 | ING GROEP NV FRN 15/02/2029 | 105,736 | 0.24 |
| NETHERLANDS | EUR | 100,000 | KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026 | 105,125 | 0.24 |
| NETHERLANDS | EUR | 100,000 | KONINKLIJKE PHILIPS NV 1.375% 30/03/2025 | 105,185 | 0.24 |
| NETHERLANDS | EUR | 100,000 | NIBC BANK NV 0.875% 08/07/2025 | 102,825 | 0.23 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--------------|----------|--|---|---------------------|--------------------|
| NETHERLANDS | EUR | 100,000 | NN GROUP NV FRN 08/04/2044 | 111,486 | 0.25 |
| NETHERLANDS | EUR | 125,000 | SHELL INTERNATIONAL FINANCE BV 0.750% 15/08/2028 | 129,331 | 0.29 |
| NETHERLANDS | EUR | 100,000 | TENNET HOLDING BV PERP FRN | 104,047 | 0.24 |
| NETHERLANDS | EUR | 100,000 | TENNET HOLDING BV 2.00% 05/06/2034 | 119,112 | 0.27 |
| NETHERLANDS | EUR | 100,000 | VESTEDA FINANCE BV 2.00% 10/07/2026 | 109,119 | 0.25 |
| NEW-ZEALAND | EUR | 100,000 | ANZ NEW ZEALAND INT'L LTD/LONDON 0.375% 17/09/2029 | 100,907 | 0.23 |
| NORWAY | EUR | 100,000 | EQUINOR ASA 1.375% 22/05/2032 | 108,553 | 0.25 |
| NORWAY | EUR | 100,000 | EQUINOR ASA 1.625% 17/02/2035 | 112,279 | 0.25 |
| NORWAY | EUR | 100,000 | TELENOR ASA 1.125% 31/05/2029 | 106,552 | 0.24 |
| POLAND | EUR | 150,000 | ENERGA FINANCE AB 2.125% 07/03/2027 | 158,370 | 0.36 |
| PORTUGAL | EUR | 100,000 | BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023 | 104,194 | 0.24 |
| PORTUGAL | EUR | 100,000 | EDP FINANCE BV ZC 12/11/2023 | 99,379 | 0.23 |
| PORTUGAL | EUR | 100,000 | EDP FINANCE BV 1.625% 26/01/2026 | 107,100 | 0.24 |
| PORTUGAL | EUR | 100,000 | EDP FINANCE BV 2.375% 23/03/2023 | 105,200 | 0.24 |
| RUSSIA | EUR | 100,000 | GAZPROM OAO VIA GAZ CAPITAL SA 4.364% 21/03/2025 | 112,213 | 0.26 |
| SOUTH AFRICA | EUR | 100,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026 | 106,065 | 0.24 |
| SPAIN | EUR | 100,000 | ABERTIS INFRAESTRUCTURAS FINANCE BV PERP FRN | 97,001 | 0.22 |
| SPAIN | EUR | 100,000 | ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027 | 109,780 | 0.25 |
| SPAIN | EUR | 100,000 | ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA 1.375% 17/06/2025 | 102,788 | 0.23 |
| SPAIN | EUR | 100,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030 | 99,421 | 0.23 |
| SPAIN | EUR | 100,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025 | 104,872 | 0.24 |
| SPAIN | EUR | 100,000 | BANCO DE SABADELL SA FRN 11/03/2027 | 102,469 | 0.23 |
| SPAIN | EUR | 100,000 | BANCO DE SABADELL SA 0.875% 05/03/2023 | 101,644 | 0.23 |
| SPAIN | EUR | 100,000 | BANCO DE SABADELL SA 1.625% 07/03/2024 | 104,078 | 0.24 |
| SPAIN | EUR | 100,000 | BANCO SANTANDER SA 1.375% 05/01/2026 | 104,668 | 0.24 |
| SPAIN | EUR | 100,000 | BANCO SANTANDER SA 2.125% 08/02/2028 | 106,933 | 0.24 |
| SPAIN | EUR | 100,000 | CAIXABANK SA FRN 10/07/2026 | 101,960 | 0.23 |
| SPAIN | EUR | 100,000 | CAIXABANK SA FRN 15/02/2027 | 102,789 | 0.23 |
| SPAIN | EUR | 100,000 | CAIXABANK SA 1.125% 12/01/2023 | 102,058 | 0.23 |
| SPAIN | EUR | 100,000 | CAIXABANK SA 1.125% 17/05/2024 | 103,301 | 0.23 |
| SPAIN | EUR | 100,000 | CAIXABANK SA 1.75% 24/10/2023 | 104,393 | 0.24 |
| SPAIN | EUR | 100,000 | CEPSA FINANCE SA 1.00% 16/02/2025 | 102,141 | 0.23 |
| SPAIN | EUR | 100,000 | CRITERIA CAIXA SA 0.875% 28/10/2027 | 101,692 | 0.23 |
| SPAIN | EUR | 100,000 | CRITERIA CAIXA SAU 1.375% 10/04/2024 | 103,871 | 0.24 |
| SPAIN | EUR | 100,000 | CRITERIA CAIXA SAU 1.50% 10/05/2023 | 103,191 | 0.23 |
| SPAIN | EUR | 100,000 | ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028 | 108,860 | 0.25 |
| SPAIN | EUR | 100,000 | GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026 | 105,277 | 0.24 |
| SPAIN | EUR | 100,000 | IBERDROLA INTERNATIONAL BV PERP FRN | 108,858 | 0.25 |
| SPAIN | EUR | 100,000 | MAPFRE SA FRN 31/03/2047 | 115,184 | 0.26 |
| SPAIN | EUR | 125,000 | MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026 | 132,195 | 0.30 |
| SPAIN | EUR | 100,000 | PROSEGUR CASH SA 1.375% 04/02/2026 | 104,953 | 0.24 |
| SPAIN | EUR | 100,000 | RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026 | 105,035 | 0.24 |
| SPAIN | EUR | 100,000 | REPSOL INTERNATIONAL FINANCE BV PERP FRN | 106,457 | 0.24 |
| SPAIN | EUR | 100,000 | REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027 | 100,180 | 0.23 |
| SPAIN | EUR | 100,000 | SANTANDER ISSUANCES SAU 3.25% 04/04/2026 | 112,184 | 0.26 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---|---------------------|--------------------|
| SPAIN | EUR | 100,000 | TELEFONICA EMISIONES SA 1.807% 21/05/2032 | 110,116 | 0.25 |
| SPAIN | EUR | 100,000 | TELEFONICA EUROPE BV 5.875% 14/02/2033 | 155,476 | 0.36 |
| SWEDEN | EUR | 100,000 | AKELIUS RESIDENTIAL PROPERTY AB 1.125% 14/03/2024 | 102,902 | 0.23 |
| SWEDEN | EUR | 100,000 | AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028 | 101,931 | 0.23 |
| SWEDEN | EUR | 100,000 | HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027 | 104,005 | 0.24 |
| SWEDEN | EUR | 100,000 | SAMHALLSBYGGNADSBOLAGET I NORDEN AB PERP FRN | 98,709 | 0.22 |
| SWEDEN | EUR | 100,000 | TELIASONERA AB 3.875% 01/10/2025 | 118,046 | 0.28 |
| SWEDEN | EUR | 100,000 | VATTENFALL AB 0.50% 24/06/2026 | 102,366 | 0.23 |
| SWITZERLAND | EUR | 100,000 | CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.50% 15/12/2028 | 109,498 | 0.25 |
| SWITZERLAND | EUR | 100,000 | COCA-COLA HBC FINANCE BV 1.00% 14/05/2027 | 104,766 | 0.24 |
| SWITZERLAND | EUR | 100,000 | GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025 | 105,462 | 0.24 |
| SWITZERLAND | EUR | 100,000 | HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031 | 97,408 | 0.22 |
| SWITZERLAND | EUR | 50,000 | HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028 | 56,352 | 0.13 |
| SWITZERLAND | EUR | 100,000 | NESTLE FINANCE INTERNATIONAL LTD 1.50% 01/04/2030 | 110,969 | 0.25 |
| SWITZERLAND | EUR | 100,000 | RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030 | 111,021 | 0.25 |
| UNITED STATES | EUR | 100,000 | ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026 | 107,479 | 0.24 |
| UNITED STATES | EUR | 100,000 | ABBVIE INC 0.75% 18/11/2027 | 102,433 | 0.23 |
| UNITED STATES | EUR | 100,000 | AIR PRODUCTS AND CHEMICALS INC 0.80% 05/05/2032 | 103,680 | 0.24 |
| UNITED STATES | EUR | 100,000 | ALTRIA GROUP INC 3.125% 15/06/2031 | 116,364 | 0.26 |
| UNITED STATES | EUR | 100,000 | AMPHENOL TECHNOLOGIES HOLDING GMBH 2.00% 08/10/2028 | 111,998 | 0.25 |
| UNITED STATES | EUR | 100,000 | APPLE INC 1.375% 24/05/2029 | 109,436 | 0.25 |
| UNITED STATES | EUR | 100,000 | AT&T INC 2.35% 05/09/2029 | 112,790 | 0.26 |
| UNITED STATES | EUR | 150,000 | AT&T INC 3.15% 04/09/2036 | 178,792 | 0.41 |
| UNITED STATES | EUR | 138,000 | AVERY DENNISON CORP 1.25% 03/03/2025 | 143,601 | 0.33 |
| UNITED STATES | EUR | 100,000 | BANK OF AMERICA CORP FRN 04/05/2027 | 107,700 | 0.24 |
| UNITED STATES | EUR | 100,000 | BANK OF AMERICA CORP FRN 25/04/2028 | 107,794 | 0.25 |
| UNITED STATES | EUR | 100,000 | BANK OF AMERICA CORP FRN 26/10/2031 | 99,140 | 0.23 |
| UNITED STATES | EUR | 100,000 | BANK OF AMERICA CORP 0.75% 26/07/2023 | 102,098 | 0.23 |
| UNITED STATES | EUR | 200,000 | BERKSHIRE HATHAWAY INC 1.30% 15/03/2024 | 207,871 | 0.47 |
| UNITED STATES | EUR | 100,000 | BORGWARNER INC 1.80% 07/11/2022 | 102,485 | 0.23 |
| UNITED STATES | EUR | 100,000 | CARGILL INC 2.50% 15/02/2023 | 105,404 | 0.24 |
| UNITED STATES | EUR | 100,000 | CITIGROUP INC FRN 24/07/2026 | 105,602 | 0.24 |
| UNITED STATES | EUR | 100,000 | CITIGROUP INC 1.25% 10/04/2029 | 105,438 | 0.24 |
| UNITED STATES | EUR | 100,000 | COCA-COLA CO/THE 1.10% 02/09/2036 | 105,078 | 0.24 |
| UNITED STATES | EUR | 100,000 | DH EUROPE FINANCE II SARL 0.20% 18/03/2026 | 100,312 | 0.23 |
| UNITED STATES | EUR | 100,000 | DH EUROPE FINANCE II SARL 0.75% 18/09/2031 | 100,888 | 0.23 |
| UNITED STATES | EUR | 100,000 | DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.75% 19/05/2023 | 103,944 | 0.24 |
| UNITED STATES | EUR | 100,000 | DOW CHEMICAL CO/THE 0.50% 15/03/2027 | 99,689 | 0.23 |
| UNITED STATES | EUR | 100,000 | EASTMAN CHEMICAL CO 1.875% 23/11/2026 | 107,226 | 0.24 |
| UNITED STATES | EUR | 100,000 | FEDEX CORP 1.00% 11/01/2023 | 101,817 | 0.23 |
| UNITED STATES | EUR | 200,000 | FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027 | 212,353 | 0.49 |
| UNITED STATES | EUR | 100,000 | FISERV INC 1.125% 01/07/2027 | 104,465 | 0.24 |
| UNITED STATES | EUR | 100,000 | GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023 | 105,702 | 0.24 |
| UNITED STATES | EUR | 200,000 | GENERAL ELECTRIC CO 1.50% 17/05/2029 | 211,746 | 0.49 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|---|---------------------|--------------------|
| UNITED STATES | EUR | 100,000 | GOLDMAN SACHS GROUP INC/THE 1.63% 16-27/07/2026 | 107,037 | 0.24 |
| UNITED STATES | EUR | 100,000 | GOLDMAN SACHS GROUP INC/THE 2.00% 01/11/2028 | 111,174 | 0.25 |
| UNITED STATES | EUR | 40,000 | GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024 | 42,845 | 0.10 |
| UNITED STATES | EUR | 70,000 | GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021 | 72,028 | 0.16 |
| UNITED STATES | EUR | 100,000 | ILLINOIS TOOL WORKS INC 1.00% 05/06/2031 | 106,520 | 0.24 |
| UNITED STATES | EUR | 100,000 | INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032 | 100,450 | 0.23 |
| UNITED STATES | EUR | 100,000 | JOHN DEERE CASH MANAGEMENT SA 1.85% 02/04/2028 | 111,801 | 0.25 |
| UNITED STATES | EUR | 100,000 | JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 1.00% 15/09/2032 | 102,949 | 0.23 |
| UNITED STATES | EUR | 100,000 | JPMORGAN CHASE & CO FRN 24/02/2028 | 100,280 | 0.23 |
| UNITED STATES | EUR | 100,000 | JPMORGAN CHASE & CO FRN 18/05/2028 | 107,730 | 0.24 |
| UNITED STATES | EUR | 100,000 | MANPOWERGROUP INC 1.75% 22/06/2026 | 107,508 | 0.24 |
| UNITED STATES | EUR | 100,000 | MARSH & MCLENNAN COS INC 1.349% 21/09/2026 | 106,026 | 0.24 |
| UNITED STATES | EUR | 100,000 | MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039 | 105,849 | 0.24 |
| UNITED STATES | EUR | 100,000 | MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07/03/2039 | 118,829 | 0.27 |
| UNITED STATES | GBP | 100,000 | METROPOLITAN LIFE GLOBAL FUNDING I 0.625% 08/12/2027 | 110,840 | 0.25 |
| UNITED STATES | EUR | 100,000 | MICROSOFT CORP 2.625% 02/05/2033 | 127,720 | 0.29 |
| UNITED STATES | EUR | 100,000 | MOODY'S CORP 1.75% 09/03/2027 | 109,123 | 0.25 |
| UNITED STATES | EUR | 100,000 | MORGAN STANLEY 1.375% 27/10/2026 | 106,142 | 0.24 |
| UNITED STATES | EUR | 100,000 | MORGAN STANLEY 1.75% 11/03/2024 | 105,318 | 0.24 |
| UNITED STATES | EUR | 100,000 | MYLAN NV 2.25% 22/11/2024 | 107,257 | 0.24 |
| UNITED STATES | EUR | 100,000 | PEPSICO INC 1.125% 18/03/2031 | 107,545 | 0.24 |
| UNITED STATES | EUR | 100,000 | PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031 | 99,562 | 0.23 |
| UNITED STATES | EUR | 100,000 | SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026 | 104,441 | 0.24 |
| UNITED STATES | EUR | 100,000 | STRYKER CORP 2.125% 30/11/2027 | 111,923 | 0.25 |
| UNITED STATES | EUR | 100,000 | STRYKER CORP 2.625% 30/11/2030 | 118,870 | 0.27 |
| UNITED STATES | EUR | 100,000 | THERMO FISHER SCIENTIFIC INC 1.875% PERP | 107,897 | 0.25 |
| UNITED STATES | EUR | 100,000 | THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037 | 126,598 | 0.29 |
| UNITED STATES | EUR | 100,000 | VERIZON COMMUNICATIONS INC 0.875% 19/03/2032 | 100,533 | 0.23 |
| UNITED STATES | EUR | 100,000 | VERIZON COMMUNICATIONS INC 1.25% 08/04/2030 | 105,638 | 0.24 |
| UNITED STATES | EUR | 100,000 | VERIZON COMMUNICATIONS INC 1.375% 27/10/2026 | 106,422 | 0.24 |
| UNITED STATES | EUR | 155,000 | VF CORP 0.625% 20/09/2023 | 157,857 | 0.36 |
| UNITED STATES | EUR | 100,000 | WELLS FARGO & CO 1.741% 04/05/2030 FRN | 108,344 | 0.25 |
| UNITED STATES | EUR | 100,000 | WELLS FARGO & CO 1.50% 24/05/2027 | 106,373 | 0.24 |
| UNITED STATES | EUR | 100,000 | WELLS FARGO & CO 2.125% 04/06/2024 | 106,609 | 0.24 |
| UNITED STATES | EUR | 100,000 | WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028 | 99,747 | 0.23 |
| UNITED STATES | EUR | 100,000 | WPC EURO BOND BV 2.25% 09/04/2026 | 109,098 | 0.25 |
| UNITED STATES | EUR | 150,000 | ZIMMER BIOMET HOLDINGS INC 1.414% 13/12/2022 | 153,844 | 0.35 |
| TOTAL INVESTMENTS | | | | 41,196,969 | 93.68 |
| NET CASH AT BANKS | | | | 1,536,320 | 3.49 |
| OTHER NET ASSETS | | | | 1,243,497 | 2.83 |
| TOTAL NET ASSETS | | | | 43,976,786 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 106,312,587 | 98.12 |
| SHARES, WARRANTS, RIGHTS | | | | 106,312,587 | 98.12 |
| ARGENTINA | USD | 227 | MERCADOLIBRE INC | 306,353 | 0.28 |
| GREAT BRITAIN | USD | 1,732 | AON PLC | 324,925 | 0.30 |
| GREAT BRITAIN | USD | 5,462 | DELPHI AUTOMOTIVE PLC | 674,267 | 0.63 |
| GREAT BRITAIN | USD | 2,495 | LINDE PLC | 502,104 | 0.46 |
| IRELAND | USD | 4,889 | ACCENTURE PLC - CL A | 1,010,587 | 0.93 |
| IRELAND | USD | 3,313 | EATON CORP PLC | 355,346 | 0.33 |
| SWITZERLAND | USD | 2,161 | ACE LTD | 289,451 | 0.27 |
| SWITZERLAND | USD | 3,609 | TYCO ELECTRONICS LTD | 386,619 | 0.35 |
| UNITED STATES | USD | 8,143 | ABBOTT LABORATORIES | 803,566 | 0.74 |
| UNITED STATES | USD | 7,373 | ABBVIE INC | 654,446 | 0.60 |
| UNITED STATES | USD | 8,512 | ACTIVISION BLIZZARD INC | 670,483 | 0.62 |
| UNITED STATES | USD | 2,275 | ADOBE SYSTEMS INC | 861,550 | 0.80 |
| UNITED STATES | USD | 5,751 | ADVANCED MICRO DEVICES | 400,409 | 0.37 |
| UNITED STATES | USD | 7,913 | AFLAC INC | 312,204 | 0.29 |
| UNITED STATES | USD | 2,978 | AIR PRODUCTS & CHEMICALS INC | 627,151 | 0.58 |
| UNITED STATES | USD | 2,423 | ALPHABET INC-RSP | 4,036,157 | 3.72 |
| UNITED STATES | USD | 7,765 | ALTRIA GROUP INC | 278,921 | 0.26 |
| UNITED STATES | USD | 1,747 | AMAZON.COM INC | 4,451,598 | 4.10 |
| UNITED STATES | USD | 4,658 | AMERICAN EXPRESS CO | 519,065 | 0.48 |
| UNITED STATES | USD | 2,146 | AMERICAN TOWER CORP | 382,118 | 0.35 |
| UNITED STATES | USD | 1,635 | AMERIPRISE FINANCIAL INC | 298,012 | 0.28 |
| UNITED STATES | USD | 2,620 | AMGEN INC | 485,492 | 0.45 |
| UNITED STATES | USD | 2,983 | AMPHENOL CORP-CL A | 308,868 | 0.29 |
| UNITED STATES | USD | 2,626 | ANALOG DEVICES INC | 337,109 | 0.31 |
| UNITED STATES | USD | 1,322 | ANTHEM INC | 330,217 | 0.30 |
| UNITED STATES | USD | 68,781 | APPLE INC | 6,871,301 | 6.33 |
| UNITED STATES | USD | 4,845 | APPLIED MATERIALS INC | 471,767 | 0.44 |
| UNITED STATES | USD | 31,448 | AT&T INC | 722,594 | 0.67 |
| UNITED STATES | USD | 3,823 | AUTODESK INC | 869,293 | 0.80 |
| UNITED STATES | USD | 2,781 | AUTOMATIC DATA PROCESSING | 398,706 | 0.37 |
| UNITED STATES | USD | 2,035 | AVALONBAY COMMUNITIES INC | 294,654 | 0.27 |
| UNITED STATES | USD | 34,954 | BANK OF AMERICA CORP | 999,550 | 0.92 |
| UNITED STATES | USD | 5,737 | BERKSHIRE HATHAWAY INC | 1,136,765 | 1.05 |
| UNITED STATES | USD | 1,251 | BLACKROCK INC | 715,785 | 0.66 |
| UNITED STATES | USD | 5,775 | BLACKSTONE GROUP INC/THE | 329,381 | 0.30 |
| UNITED STATES | USD | 2,686 | BOEING CO | 469,154 | 0.43 |
| UNITED STATES | USD | 195 | BOOKING HOLDINGS INC | 374,081 | 0.35 |
| UNITED STATES | USD | 10,416 | BOSTON SCIENTIFIC CORP | 332,783 | 0.31 |
| UNITED STATES | USD | 9,783 | BRISTOL-MYERS SQUIBB CO | 494,308 | 0.46 |
| UNITED STATES | USD | 1,759 | BROADCOM INC | 680,921 | 0.63 |
| UNITED STATES | USD | 3,795 | CAPITAL ONE FINANCIAL CORP | 375,779 | 0.35 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|------------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 2,587 | CATERPILLAR INC | 460,110 | 0.42 |
| UNITED STATES | USD | 668 | CHARTER COMMUNICATIONS INC | 337,588 | 0.31 |
| UNITED STATES | USD | 8,780 | CHEVRON CORP | 723,348 | 0.67 |
| UNITED STATES | USD | 1,755 | CIGNA CORP | 303,489 | 0.28 |
| UNITED STATES | USD | 11,856 | CITIGROUP INC | 643,494 | 0.59 |
| UNITED STATES | USD | 17,789 | COCA-COLA CO/THE | 717,979 | 0.66 |
| UNITED STATES | USD | 18,228 | COMCAST CORP-CLASS A | 791,712 | 0.73 |
| UNITED STATES | USD | 1,854 | COSTCO WHOLESALE CORP | 505,581 | 0.47 |
| UNITED STATES | USD | 2,178 | CROWN CASTLE INTERNATIONAL CORP | 279,472 | 0.26 |
| UNITED STATES | USD | 4,737 | CSX CORP | 357,285 | 0.33 |
| UNITED STATES | USD | 6,203 | CVS CAREMARK CORP | 348,171 | 0.32 |
| UNITED STATES | USD | 5,159 | DANAHER CORP | 933,661 | 0.86 |
| UNITED STATES | USD | 1,492 | DEERE & CO | 429,137 | 0.40 |
| UNITED STATES | USD | 10,908 | DELTA AIR LINES INC | 430,820 | 0.40 |
| UNITED STATES | USD | 3,463 | DISCOVER FINANCIAL SERVICES | 268,384 | 0.25 |
| UNITED STATES | USD | 3,476 | DUKE ENERGY CORP | 245,107 | 0.23 |
| UNITED STATES | USD | 4,166 | DUPONT DE NEMOURS INC | 241,352 | 0.22 |
| UNITED STATES | USD | 3,201 | ECOLAB INC | 552,118 | 0.51 |
| UNITED STATES | USD | 4,377 | EDWARDS LIFESCIENCES CORP | 299,661 | 0.28 |
| UNITED STATES | USD | 3,530 | ELI LILLY & CO | 595,866 | 0.55 |
| UNITED STATES | USD | 5,502 | EMERSON ELECTRIC CO | 389,374 | 0.36 |
| UNITED STATES | USD | 495 | EQUINIX INC | 264,400 | 0.24 |
| UNITED STATES | USD | 2,649 | ESTEE LAUDER COMPANIES-CL A | 623,862 | 0.58 |
| UNITED STATES | USD | 18,983 | EXXON MOBIL CORP | 850,310 | 0.78 |
| UNITED STATES | USD | 10,247 | FACEBOOK INC | 2,174,849 | 2.00 |
| UNITED STATES | USD | 3,991 | FIDELITY NATIONAL INFORMATION | 453,747 | 0.42 |
| UNITED STATES | USD | 3,399 | FISERV INC | 323,070 | 0.30 |
| UNITED STATES | USD | 17,354 | FREEPORT-MCMORAN COPPER | 484,820 | 0.45 |
| UNITED STATES | USD | 2,696 | GENERAL DYNAMICS CORP | 363,087 | 0.34 |
| UNITED STATES | USD | 37,031 | GENERAL ELECTRIC CO | 382,574 | 0.35 |
| UNITED STATES | USD | 6,885 | GENERAL MOTORS CO | 291,158 | 0.27 |
| UNITED STATES | USD | 2,595 | GLOBAL PAYMENTS INC | 423,286 | 0.39 |
| UNITED STATES | USD | 2,022 | GOLDMAN SACHS GROUP INC | 532,203 | 0.49 |
| UNITED STATES | USD | 1,980 | HCA HOLDINGS INC | 280,622 | 0.26 |
| UNITED STATES | USD | 6,575 | HOME DEPOT INC | 1,399,395 | 1.29 |
| UNITED STATES | USD | 3,919 | HONEYWELL INTERNATIONAL INC | 653,328 | 0.60 |
| UNITED STATES | USD | 901 | HUMANA INC | 281,813 | 0.26 |
| UNITED STATES | USD | 700 | IDEXX LABORATORIES INC | 299,983 | 0.28 |
| UNITED STATES | USD | 2,124 | ILLINOIS TOOL WORKS | 353,790 | 0.33 |
| UNITED STATES | USD | 771 | ILLUMINA INC | 279,111 | 0.26 |
| UNITED STATES | USD | 17,249 | INTEL CORP | 863,729 | 0.80 |
| UNITED STATES | USD | 6,353 | INTERCONTINENTALEXCHANGE GROUP INC | 577,360 | 0.53 |
| UNITED STATES | USD | 4,728 | INTL BUSINESS MACHINES CORP | 463,257 | 0.43 |
| UNITED STATES | USD | 2,186 | INTUIT INC | 702,625 | 0.65 |
| UNITED STATES | USD | 797 | INTUITIVE SURGICAL INC | 483,794 | 0.45 |
| UNITED STATES | USD | 2,270 | IQVIA HOLDINGS INC | 360,548 | 0.33 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 10,573 | JOHNSON & JOHNSON | 1,380,291 | 1.27 |
| UNITED STATES | USD | 15,273 | JPMORGAN CHASE & CO | 1,851,810 | 1.70 |
| UNITED STATES | USD | 1,047 | KLA-TENCOR CORPORATION | 268,461 | 0.25 |
| UNITED STATES | USD | 861 | LAM RESEARCH CORP | 402,332 | 0.37 |
| UNITED STATES | USD | 1,278 | LOCKHEED MARTIN CORP | 347,718 | 0.32 |
| UNITED STATES | USD | 3,919 | LOWE'S COS INC | 515,785 | 0.48 |
| UNITED STATES | USD | 3,850 | MARSH & MCLENNAN COS | 365,461 | 0.34 |
| UNITED STATES | USD | 4,289 | MASTERCARD INC-CLASS A | 1,250,340 | 1.15 |
| UNITED STATES | USD | 3,331 | MCDONALD'S CORP | 565,705 | 0.52 |
| UNITED STATES | USD | 10,460 | MEDTRONIC PLC | 1,007,997 | 0.93 |
| UNITED STATES | USD | 10,030 | MERCK & CO. INC. | 600,081 | 0.55 |
| UNITED STATES | USD | 8,285 | METLIFE INC | 393,159 | 0.36 |
| UNITED STATES | USD | 5,407 | MICRON TECHNOLOGY INC | 407,730 | 0.38 |
| UNITED STATES | USD | 32,084 | MICROSOFT CORP | 6,142,430 | 5.66 |
| UNITED STATES | USD | 6,957 | MONDELEZ INTERNATIONAL INC | 304,691 | 0.28 |
| UNITED STATES | USD | 1,651 | MOODY'S CORP | 373,903 | 0.35 |
| UNITED STATES | USD | 8,026 | MORGAN STANLEY | 508,287 | 0.47 |
| UNITED STATES | USD | 1,869 | NETFLIX INC | 829,717 | 0.77 |
| UNITED STATES | USD | 8,676 | NEXTERA ENERGY INC | 525,220 | 0.48 |
| UNITED STATES | USD | 8,654 | NIKE INC-CLASS B | 960,938 | 0.89 |
| UNITED STATES | USD | 1,677 | NORFOLK SOUTHERN CORP | 348,249 | 0.32 |
| UNITED STATES | USD | 2,741 | NVIDIA CORP | 1,238,802 | 1.14 |
| UNITED STATES | USD | 9,716 | ORACLE CORP | 516,378 | 0.48 |
| UNITED STATES | USD | 6,850 | OTIS WORLDWIDE CORP | 359,543 | 0.33 |
| UNITED STATES | USD | 24,270 | OUTFRONT MEDIA INC | 405,500 | 0.37 |
| UNITED STATES | USD | 1,476 | PARKER HANNIFIN CORP | 348,948 | 0.32 |
| UNITED STATES | USD | 7,410 | PAYPAL HOLDINGS INC | 1,586,331 | 1.46 |
| UNITED STATES | USD | 6,091 | PEPSICO INC | 648,292 | 0.60 |
| UNITED STATES | USD | 23,274 | PFIZER INC | 642,154 | 0.59 |
| UNITED STATES | USD | 6,519 | PHILIP MORRIS INTERNATIONAL | 451,249 | 0.42 |
| UNITED STATES | USD | 2,599 | PNC FINANCIAL SERVICES GROUP | 360,494 | 0.33 |
| UNITED STATES | USD | 9,858 | PROCTER & GAMBLE CO/THE | 1,003,261 | 0.93 |
| UNITED STATES | USD | 5,125 | PROLOGIS INC | 418,301 | 0.39 |
| UNITED STATES | USD | 4,829 | PRUDENTIAL FINANCIAL INC | 345,008 | 0.32 |
| UNITED STATES | USD | 4,684 | QUALCOMM INC | 525,551 | 0.49 |
| UNITED STATES | USD | 8,940 | RAYTHEON TECHNOLOGIES CORP | 530,228 | 0.49 |
| UNITED STATES | USD | 4,269 | SALESFORCE.COM INC | 761,442 | 0.70 |
| UNITED STATES | USD | 6,409 | SCHWAB (CHARLES) CORP | 325,889 | 0.30 |
| UNITED STATES | USD | 1,004 | SERVICENOW INC | 441,254 | 0.41 |
| UNITED STATES | USD | 1,079 | SHERWIN-WILLIAMS CO/THE | 604,784 | 0.56 |
| UNITED STATES | USD | 5,724 | SOUTHERN CO | 267,478 | 0.25 |
| UNITED STATES | USD | 1,620 | S&P GLOBAL INC | 439,581 | 0.41 |
| UNITED STATES | USD | 2,108 | SQUARE INC | 399,492 | 0.37 |
| UNITED STATES | USD | 5,668 | STARBUCKS CORP | 504,460 | 0.47 |
| UNITED STATES | USD | 2,534 | STRYKER CORP | 506,654 | 0.47 |
| UNITED STATES | USD | 2,020 | TARGET CORP | 305,280 | 0.28 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|-------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 2,854 | TESLA MOTORS INC | 1,588,299 | 1.46 |
| UNITED STATES | USD | 7,906 | TEXAS INSTRUMENTS INC | 1,122,068 | 1.04 |
| UNITED STATES | USD | 3,176 | THERMO FISHER SCIENTIFIC INC | 1,177,669 | 1.09 |
| UNITED STATES | USD | 7,080 | TJX COMPANIES INC | 384,914 | 0.36 |
| UNITED STATES | USD | 9,851 | T-MOBILE US INC | 973,657 | 0.90 |
| UNITED STATES | USD | 7,700 | TRUIST FINANCIAL CORP | 361,338 | 0.33 |
| UNITED STATES | USD | 3,291 | UNION PACIFIC CORP | 558,423 | 0.52 |
| UNITED STATES | USD | 3,116 | UNITED PARCEL SERVICE-CLASS B | 405,172 | 0.37 |
| UNITED STATES | USD | 4,192 | UNITEDHEALTH GROUP INC | 1,147,361 | 1.06 |
| UNITED STATES | USD | 3,055 | VERISK ANALYTICS INC | 412,392 | 0.38 |
| UNITED STATES | USD | 15,136 | VERIZON COMMUNICATIONS INC | 689,587 | 0.64 |
| UNITED STATES | USD | 7,953 | VISA INC-CLASS A SHARES | 1,391,611 | 1.28 |
| UNITED STATES | USD | 5,253 | WAL-MART STORES INC | 562,259 | 0.52 |
| UNITED STATES | USD | 7,398 | WALT DISNEY CO/THE | 1,152,182 | 1.06 |
| UNITED STATES | USD | 17,629 | WELLS FARGO & CO | 525,326 | 0.48 |
| UNITED STATES | USD | 10,644 | WEYERHAEUSER CO | 297,011 | 0.27 |
| UNITED STATES | USD | 3,955 | YUM! BRANDS INC | 337,338 | 0.31 |
| UNITED STATES | USD | 3,048 | ZOETIS INC | 389,827 | 0.36 |
| UNITED STATES | USD | 2,671 | 3M CO | 385,224 | 0.36 |
| TOTAL INVESTMENTS | | | | 106,312,587 | 98.12 |
| NET CASH AT BANKS | | | | 2,173,099 | 2.01 |
| OTHER NET ASSETS | | | | (137,314) | (0.13) |
| TOTAL NET ASSETS | | | | 108,348,372 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 28,657,630 | 97.65 |
| SHARES, WARRANTS, RIGHTS | | | | 28,657,630 | 97.65 |
| JAPAN | JPY | 100 | ABC-MART INC | 4,686 | 0.02 |
| JAPAN | JPY | 4,100 | ACOM CO LTD | 15,060 | 0.05 |
| JAPAN | JPY | 1,200 | ADVANTEST CORP | 81,195 | 0.28 |
| JAPAN | JPY | 4,400 | AEON CO LTD | 108,981 | 0.37 |
| JAPAN | JPY | 2,800 | AISIN SEIKI CO LTD | 78,489 | 0.27 |
| JAPAN | JPY | 5,000 | AJINOMOTO CO INC | 81,930 | 0.28 |
| JAPAN | JPY | 6,800 | ALFRESA HOLDINGS CORP | 108,006 | 0.37 |
| JAPAN | JPY | 8,200 | AMADA CO LTD | 81,862 | 0.28 |
| JAPAN | JPY | 3,600 | ASAHI BREWERIES LTD | 128,390 | 0.44 |
| JAPAN | JPY | 2,900 | ASAHI GLASS CO LTD | 87,459 | 0.30 |
| JAPAN | JPY | 1,700 | ASAHI INTECC CO LTD | 40,161 | 0.14 |
| JAPAN | JPY | 9,300 | ASAHI KASEI CORP | 82,415 | 0.28 |
| JAPAN | JPY | 14,300 | ASTELLAS PHARMA INC | 185,111 | 0.63 |
| JAPAN | JPY | 1,300 | BANDAI NAMCO HOLDINGS INC | 81,900 | 0.28 |
| JAPAN | JPY | 4,700 | BRIDGESTONE CORP | 151,229 | 0.52 |
| JAPAN | JPY | 7,500 | BROTHER INDUSTRIES LTD | 121,387 | 0.41 |
| JAPAN | JPY | 1,600 | CALBEE INC | 34,643 | 0.12 |
| JAPAN | JPY | 7,300 | CANON INC | 129,411 | 0.44 |
| JAPAN | JPY | 950 | CENTRAL JAPAN RAILWAY CO | 127,898 | 0.44 |
| JAPAN | JPY | 11,000 | CHUBU ELECTRIC POWER CO INC | 111,218 | 0.38 |
| JAPAN | JPY | 6,200 | CHUGAI PHARMACEUTICAL CO LTD | 228,356 | 0.78 |
| JAPAN | JPY | 2,200 | CHUGOKU ELECTRIC POWER CO | 21,623 | 0.07 |
| JAPAN | JPY | 4,200 | CHUO MITSUI TRUST HOLDINGS | 113,738 | 0.39 |
| JAPAN | JPY | 900 | CYBERAGENT INC | 44,680 | 0.15 |
| JAPAN | JPY | 500 | DAI NIPPON PRINTING CO LTD | 7,400 | 0.03 |
| JAPAN | JPY | 800 | DAIFUKU CO LTD | 62,976 | 0.21 |
| JAPAN | JPY | 7,600 | DAI-ICHI LIFE INSURANCE CO LTD/THE | 109,841 | 0.37 |
| JAPAN | JPY | 10,100 | DAIICHI SANKYO CO LTD | 235,087 | 0.80 |
| JAPAN | JPY | 1,800 | DAIKIN INDUSTRIES LTD | 288,405 | 0.98 |
| JAPAN | JPY | 21,300 | DAINIPPON SUMITOMO PHARMA CO | 277,207 | 0.94 |
| JAPAN | JPY | 900 | DAITO TRUST CONSTRUCT CO LTD | 82,193 | 0.28 |
| JAPAN | JPY | 5,700 | DAIWA HOUSE INDUSTRY CO LTD | 132,364 | 0.45 |
| JAPAN | JPY | 23,500 | DAIWA SECURITIES GROUP INC | 94,059 | 0.32 |
| JAPAN | JPY | 18 | DAIWAHOUSE RESIDENTIAL INVESTMENT CORP | 38,918 | 0.13 |
| JAPAN | JPY | 2,500 | DENSO CORP | 123,494 | 0.42 |
| JAPAN | JPY | 2,000 | DENTSU INC | 56,759 | 0.19 |
| JAPAN | JPY | 300 | DISCO CORP | 77,483 | 0.26 |
| JAPAN | JPY | 7,700 | DON QUIJOTE HOLDINGS CO LTD | 148,560 | 0.51 |
| JAPAN | JPY | 1,600 | EAST JAPAN RAILWAY CO | 97,211 | 0.33 |
| JAPAN | JPY | 1,400 | EISAI CO LTD | 79,236 | 0.27 |
| JAPAN | JPY | 1,100 | FANUC LTD | 224,052 | 0.76 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|--------------------------------|---------------------|--------------------|
| JAPAN | JPY | 400 | FAST RETAILING CO LTD | 324,780 | 1.11 |
| JAPAN | JPY | 1,500 | FUJI ELECTRIC HOLDINGS CO LT | 51,269 | 0.17 |
| JAPAN | JPY | 7,500 | FUJI HEAVY INDUSTRIES LTD | 115,326 | 0.39 |
| JAPAN | JPY | 7,400 | FUJIFILM HOLDINGS CORP | 347,345 | 1.18 |
| JAPAN | JPY | 2,800 | FUJITSU LTD | 332,575 | 1.13 |
| JAPAN | JPY | 30 | GLP J-REIT | 40,041 | 0.14 |
| JAPAN | JPY | 1,600 | HAMAMATSU PHOTONICS KK | 77,576 | 0.26 |
| JAPAN | JPY | 3,400 | HANKYU HANSHIN HOLDINGS INC | 92,941 | 0.32 |
| JAPAN | JPY | 200 | HIKARI TSUSHIN INC | 32,617 | 0.11 |
| JAPAN | JPY | 7,500 | HITACHI LTD | 282,791 | 0.96 |
| JAPAN | JPY | 22,000 | HONDA MOTOR CO LTD | 495,312 | 1.70 |
| JAPAN | JPY | 3,100 | HOYA CORP | 290,060 | 0.99 |
| JAPAN | JPY | 3,700 | HULIC CO LTD | 33,991 | 0.12 |
| JAPAN | JPY | 13,800 | IIDA GROUP HOLDINGS CO LTD | 257,393 | 0.88 |
| JAPAN | JPY | 9,100 | INPEX CORP | 55,169 | 0.19 |
| JAPAN | JPY | 9,300 | ISUZU MOTORS LTD | 80,114 | 0.27 |
| JAPAN | JPY | 17,000 | ITOCHU CORP | 416,461 | 1.42 |
| JAPAN | JPY | 1,600 | JAPAN AIRLINES CO LTD | 31,303 | 0.11 |
| JAPAN | JPY | 6,500 | JAPAN EXCHANGE GROUP INC | 115,280 | 0.39 |
| JAPAN | JPY | 2,900 | JAPAN POST BANK CO LTD | 22,739 | 0.08 |
| JAPAN | JPY | 14,100 | JAPAN POST HOLDINGS CO LTD | 99,286 | 0.34 |
| JAPAN | JPY | 31 | JAPAN REAL ESTATE INVESTMENT | 155,577 | 0.53 |
| JAPAN | JPY | 26,300 | JAPAN TOBACCO INC | 391,495 | 1.33 |
| JAPAN | JPY | 2,700 | JFE HOLDINGS INC | 23,342 | 0.08 |
| JAPAN | JPY | 500 | JS GROUP CORP | 11,549 | 0.04 |
| JAPAN | JPY | 69,400 | JX HOLDINGS INC | 250,996 | 0.86 |
| JAPAN | JPY | 3,300 | KAJIMA CORP | 34,654 | 0.12 |
| JAPAN | JPY | 1,400 | KAKAKU.COM INC | 36,592 | 0.12 |
| JAPAN | JPY | 4,500 | KANSAI ELECTRIC POWER CO INC | 36,973 | 0.13 |
| JAPAN | JPY | 4,000 | KAO CORP | 220,974 | 0.75 |
| JAPAN | JPY | 19,700 | KDDI CORP | 501,189 | 1.72 |
| JAPAN | JPY | 400 | KEIHAN ELECTRIC RAILWAY CO LTD | 14,785 | 0.05 |
| JAPAN | JPY | 900 | KEIO CORP | 55,329 | 0.19 |
| JAPAN | JPY | 1,200 | KEYENCE CORP | 469,167 | 1.61 |
| JAPAN | JPY | 1,100 | KIKKOMAN CORP | 59,798 | 0.20 |
| JAPAN | JPY | 1,800 | KINTETSU CORP | 61,940 | 0.21 |
| JAPAN | JPY | 5,600 | KIRIN HOLDINGS CO LTD | 90,440 | 0.31 |
| JAPAN | JPY | 200 | KOBAYASHI PHARMACEUTICAL CO | 15,559 | 0.05 |
| JAPAN | JPY | 2,100 | KOEI TECMO HOLDINGS CO LTD | 97,272 | 0.33 |
| JAPAN | JPY | 800 | KOITO MANUFACTURING CO LTD | 43,923 | 0.15 |
| JAPAN | JPY | 6,400 | KOMATSU LTD | 157,874 | 0.54 |
| JAPAN | JPY | 8,000 | KUBOTA CORP | 148,935 | 0.51 |
| JAPAN | JPY | 6,000 | KURARAY CO LTD | 55,305 | 0.19 |
| JAPAN | JPY | 2,500 | KYOCERA CORP | 132,580 | 0.45 |
| JAPAN | JPY | 3,900 | KYUSHU ELECTRIC POWER CO INC | 27,595 | 0.09 |
| JAPAN | JPY | 600 | KYUSHU RAILWAY CO | 12,861 | 0.04 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|------------------------------------|---------------------|--------------------|
| JAPAN | JPY | 900 | LAWSON INC | 34,624 | 0.12 |
| JAPAN | JPY | 100 | LINE CORP | 4,137 | 0.01 |
| JAPAN | JPY | 1,900 | MAKITA CORP | 66,630 | 0.23 |
| JAPAN | JPY | 32,300 | MARUBENI CORP | 197,744 | 0.67 |
| JAPAN | JPY | 13,100 | MAZDA MOTOR CORP | 84,991 | 0.29 |
| JAPAN | JPY | 2,700 | MCDONALD'S HOLDINGS CO JAPAN | 110,240 | 0.38 |
| JAPAN | JPY | 5,400 | MEDIPAL HOLDINGS CORP | 88,108 | 0.30 |
| JAPAN | JPY | 2,300 | MEIJI HOLDINGS CO LTD | 120,231 | 0.41 |
| JAPAN | JPY | 2,900 | MINEBEA CO LTD | 58,642 | 0.20 |
| JAPAN | JPY | 2,600 | MISUMI GROUP INC | 65,343 | 0.22 |
| JAPAN | JPY | 23,300 | mitsubishi chemical holdings | 133,294 | 0.45 |
| JAPAN | JPY | 15,400 | MITSUBISHI CORP | 357,615 | 1.22 |
| JAPAN | JPY | 17,400 | MITSUBISHI ELECTRIC CORP | 211,044 | 0.72 |
| JAPAN | JPY | 14,700 | MITSUBISHI ESTATE CO LTD | 208,931 | 0.71 |
| JAPAN | JPY | 4,300 | MITSUBISHI HEAVY INDUSTRIES | 102,015 | 0.35 |
| JAPAN | JPY | 90,100 | MITSUBISHI UFJ FINANCIAL GROUP | 388,776 | 1.32 |
| JAPAN | JPY | 13,100 | mitsui & co ltd | 229,294 | 0.78 |
| JAPAN | JPY | 1,500 | MITSUI CHEMICALS INC | 38,046 | 0.13 |
| JAPAN | JPY | 7,900 | MITSUI FUDOSAN CO LTD | 146,615 | 0.50 |
| JAPAN | JPY | 4,616 | MITSUI SUMITOMO INSURANCE GROUP | 107,085 | 0.36 |
| JAPAN | JPY | 1,400 | MIURA CO LTD | 59,651 | 0.20 |
| JAPAN | JPY | 21,960 | MIZUHO FINANCIAL GROUP INC | 264,739 | 0.90 |
| JAPAN | JPY | 3,200 | MURATA MANUFACTURING CO LTD | 224,711 | 0.77 |
| JAPAN | JPY | 3,300 | M3 INC | 214,993 | 0.73 |
| JAPAN | JPY | 700 | NAGOYA RAILROAD CO LTD | 14,637 | 0.05 |
| JAPAN | JPY | 2,600 | NEC CORP | 116,612 | 0.40 |
| JAPAN | JPY | 4,900 | NEXON CO LTD | 127,314 | 0.43 |
| JAPAN | JPY | 1,800 | NGK INSULATORS LTD | 26,168 | 0.09 |
| JAPAN | JPY | 2,900 | NGK SPARK PLUG CO LTD | 40,410 | 0.14 |
| JAPAN | JPY | 3,100 | NIDEC CORP | 324,100 | 1.10 |
| JAPAN | JPY | 700 | NIHON M&A CENTER INC | 31,450 | 0.11 |
| JAPAN | JPY | 900 | NINTENDO CO LTD | 450,632 | 1.54 |
| JAPAN | JPY | 27 | NIPPON BUILDING FUND INC | 135,920 | 0.46 |
| JAPAN | JPY | 800 | NIPPON PAINT CO LTD | 48,995 | 0.17 |
| JAPAN | JPY | 14 | NIPPON PROLOGIS REIT INC | 35,293 | 0.12 |
| JAPAN | JPY | 5,300 | NIPPON STEEL CORP | 64,243 | 0.22 |
| JAPAN | JPY | 21,900 | NIPPON TELEGRAPH & TELEPHONE | 467,065 | 1.60 |
| JAPAN | JPY | 1,400 | NIPPON YUSEN | 33,073 | 0.11 |
| JAPAN | JPY | 1,300 | NISSAN CHEMICAL INDUSTRIES | 58,205 | 0.20 |
| JAPAN | JPY | 16,000 | NISSAN MOTOR CO LTD | 71,105 | 0.24 |
| JAPAN | JPY | 900 | NISSIN FOODS HOLDINGS CO LTD | 56,025 | 0.19 |
| JAPAN | JPY | 1,300 | NITORI CO LTD | 199,798 | 0.68 |
| JAPAN | JPY | 1,600 | NITTO DENKO CORP | 112,467 | 0.38 |
| JAPAN | JPY | 4,400 | NKSJ HOLDINGS INC | 138,820 | 0.47 |
| JAPAN | JPY | 53,000 | NOMURA HOLDINGS INC | 253,610 | 0.86 |
| JAPAN | JPY | 56 | NOMURA REAL ESTATE MASTER FUND INC | 69,070 | 0.24 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|--------------------------------|---------------------|--------------------|
| JAPAN | JPY | 4,500 | NSK LTD | 36,294 | 0.12 |
| JAPAN | JPY | 4,800 | NTT DATA CORP | 60,316 | 0.21 |
| JAPAN | JPY | 5,000 | OBAYASHI CORP | 35,301 | 0.12 |
| JAPAN | JPY | 1,200 | OBIC CO LTD | 166,844 | 0.57 |
| JAPAN | JPY | 2,300 | ODAKYU ELECTRIC RAILWAY CO | 55,402 | 0.19 |
| JAPAN | JPY | 7,200 | OJI PAPER CO LTD | 37,359 | 0.13 |
| JAPAN | JPY | 6,200 | OLYMPUS CORP | 106,915 | 0.36 |
| JAPAN | JPY | 1,500 | OMRON CORP | 99,522 | 0.34 |
| JAPAN | JPY | 2,900 | ONO PHARMACEUTICAL CO LTD | 64,226 | 0.22 |
| JAPAN | JPY | 1,200 | ORIENTAL LAND CO LTD | 165,545 | 0.56 |
| JAPAN | JPY | 20,200 | ORIX CORP | 281,401 | 0.96 |
| JAPAN | JPY | 8,300 | OSAKA GAS CO LTD | 122,332 | 0.42 |
| JAPAN | JPY | 2,200 | OTSUKA CORP | 84,211 | 0.29 |
| JAPAN | JPY | 2,800 | OTSUKA HOLDINGS CO LTD | 91,458 | 0.31 |
| JAPAN | JPY | 15,600 | PANASONIC CORP | 164,724 | 0.56 |
| JAPAN | JPY | 1,500 | PERSOL HOLDINGS CO LTD | 24,440 | 0.08 |
| JAPAN | JPY | 1,300 | PIGEON CORP | 38,703 | 0.13 |
| JAPAN | JPY | 200 | POLA ORBIS HOLDINGS INC | 3,763 | 0.01 |
| JAPAN | JPY | 6,100 | RAKUTEN INC | 56,180 | 0.19 |
| JAPAN | JPY | 8,700 | RECRUIT HOLDINGS CO LTD | 355,284 | 1.21 |
| JAPAN | JPY | 33,300 | RESONA HOLDINGS INC | 110,135 | 0.38 |
| JAPAN | JPY | 22,800 | RICOH CO LTD | 162,557 | 0.55 |
| JAPAN | JPY | 200 | RINNAI CORP | 16,672 | 0.06 |
| JAPAN | JPY | 700 | ROHM CO LTD | 56,674 | 0.19 |
| JAPAN | JPY | 3,500 | SANTEN PHARMACEUTICAL CO LTD | 39,569 | 0.13 |
| JAPAN | JPY | 400 | SBI HOLDINGS INC | 9,150 | 0.03 |
| JAPAN | JPY | 2,800 | SECOM CO LTD | 199,761 | 0.68 |
| JAPAN | JPY | 2,500 | SEGA SAMMY HOLDINGS INC | 34,585 | 0.12 |
| JAPAN | JPY | 9,600 | SEIKO EPSON CORP | 129,467 | 0.44 |
| JAPAN | JPY | 4,500 | SEKISUI CHEMICAL CO LTD | 65,942 | 0.22 |
| JAPAN | JPY | 10,600 | SEKISUI HOUSE LTD | 163,691 | 0.56 |
| JAPAN | JPY | 8,300 | SEVEN & I HOLDINGS CO LTD | 259,106 | 0.88 |
| JAPAN | JPY | 1,800 | SHIMADZU CORP | 53,310 | 0.18 |
| JAPAN | JPY | 400 | SHIMAMURA CO LTD | 32,818 | 0.11 |
| JAPAN | JPY | 500 | SHIMANO INC | 92,060 | 0.31 |
| JAPAN | JPY | 4,100 | SHIMIZU CORP | 25,522 | 0.09 |
| JAPAN | JPY | 2,200 | SHIN-ETSU CHEMICAL CO LTD | 295,163 | 1.01 |
| JAPAN | JPY | 2,900 | SHIONOGI & CO LTD | 121,388 | 0.41 |
| JAPAN | JPY | 2,200 | SHISEIDO CO LTD | 134,618 | 0.46 |
| JAPAN | JPY | 500 | SMC CORP | 243,198 | 0.83 |
| JAPAN | JPY | 10,000 | SOFTBANK CORP | 765,166 | 2.62 |
| JAPAN | JPY | 29,800 | SOFTBANK CORP | 332,063 | 1.13 |
| JAPAN | JPY | 900 | SOHGO SECURITY SERVICES CO LTD | 33,406 | 0.11 |
| JAPAN | JPY | 7,900 | SONY CORP | 679,315 | 2.32 |
| JAPAN | JPY | 30,000 | SUMITOMO CHEMICAL CO LTD | 119,473 | 0.41 |
| JAPAN | JPY | 20,300 | SUMITOMO CORP | 241,823 | 0.82 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|---------------------------------|---------------------|--------------------|
| JAPAN | JPY | 7,200 | SUMITOMO ELECTRIC INDUSTRIES | 86,104 | 0.29 |
| JAPAN | JPY | 1,700 | SUMITOMO METAL MINING CO LTD | 67,596 | 0.23 |
| JAPAN | JPY | 10,700 | SUMITOMO MITSUI FINANCIAL GROUP | 309,619 | 1.06 |
| JAPAN | JPY | 3,000 | SUMITOMO REALTY & DEVELOPMNT | 85,139 | 0.29 |
| JAPAN | JPY | 600 | SUNDRUG CO LTD | 18,559 | 0.06 |
| JAPAN | JPY | 1,300 | SUNTORY BEVERAGE & FOOD LTD | 36,642 | 0.12 |
| JAPAN | JPY | 2,700 | SUZUKEN CO LTD | 84,768 | 0.29 |
| JAPAN | JPY | 3,300 | SUZUKI MOTOR CORP | 117,359 | 0.40 |
| JAPAN | JPY | 1,000 | SYSMEX CORP | 85,719 | 0.29 |
| JAPAN | JPY | 2,200 | TAIHEIYO CEMENT CORP | 45,117 | 0.15 |
| JAPAN | JPY | 3,200 | TAISEI CORP | 92,918 | 0.32 |
| JAPAN | JPY | 8,200 | TAKEDA PHARMACEUTICAL CO LTD | 227,133 | 0.77 |
| JAPAN | JPY | 4,300 | T&D HOLDINGS INC | 47,749 | 0.16 |
| JAPAN | JPY | 800 | TDK CORP | 94,279 | 0.32 |
| JAPAN | JPY | 9,700 | TEIJIN LTD | 137,266 | 0.47 |
| JAPAN | JPY | 3,500 | TERUMO CORP | 106,934 | 0.36 |
| JAPAN | JPY | 1,500 | TIS INC | 25,681 | 0.09 |
| JAPAN | JPY | 3,000 | TOBU RAILWAY CO LTD | 70,292 | 0.24 |
| JAPAN | JPY | 7,300 | TOHOKU ELECTRIC POWER CO INC | 52,894 | 0.18 |
| JAPAN | JPY | 6,400 | TOKIO MARINE HOLDINGS INC | 259,973 | 0.89 |
| JAPAN | JPY | 900 | TOKYO ELECTRON LTD | 303,089 | 1.03 |
| JAPAN | JPY | 5,600 | TOKYO GAS CO LTD | 95,355 | 0.32 |
| JAPAN | JPY | 5,000 | TOKYU CORP | 56,605 | 0.19 |
| JAPAN | JPY | 500 | TOPPAN PRINTING CO LTD | 6,465 | 0.02 |
| JAPAN | JPY | 10,600 | TORAY INDUSTRIES INC | 57,099 | 0.19 |
| JAPAN | JPY | 3,700 | TOSHIBA CORP | 95,992 | 0.33 |
| JAPAN | JPY | 8,100 | TOSOH CORP | 122,141 | 0.42 |
| JAPAN | JPY | 1,200 | TOTO LTD | 59,481 | 0.20 |
| JAPAN | JPY | 500 | TOYO SUISAN KAISHA LTD | 17,554 | 0.06 |
| JAPAN | JPY | 1,500 | TOYODA GOSEI CO LTD | 32,026 | 0.11 |
| JAPAN | JPY | 1,100 | TOYOTA INDUSTRIES CORP | 77,406 | 0.26 |
| JAPAN | JPY | 14,268 | TOYOTA MOTOR CORP | 868,646 | 2.97 |
| JAPAN | JPY | 6,000 | TOYOTA TSUSHO CORP | 206,931 | 0.71 |
| JAPAN | JPY | 1,900 | TREND MICRO INC | 75,225 | 0.26 |
| JAPAN | JPY | 500 | TSURUHA HOLDINGS INC | 53,009 | 0.18 |
| JAPAN | JPY | 2,900 | UNICHARM CORP | 94,545 | 0.32 |
| JAPAN | JPY | 1,000 | WEST JAPAN RAILWAY CO | 50,372 | 0.17 |
| JAPAN | JPY | 15,600 | YAHOO! JAPAN CORP | 78,230 | 0.27 |
| JAPAN | JPY | 1,400 | YAKULT HONSHA CO LTD | 57,053 | 0.19 |
| JAPAN | JPY | 5,200 | YAMADA DENKI CO LTD | 20,467 | 0.07 |
| JAPAN | JPY | 1,100 | YAMAHA CORP | 50,441 | 0.17 |
| JAPAN | JPY | 1,900 | YAMAHA MOTOR CO LTD | 34,072 | 0.12 |
| JAPAN | JPY | 2,100 | YAMATO HOLDINGS CO LTD | 45,502 | 0.16 |
| JAPAN | JPY | 1,700 | YASKAWA ELECTRIC CORP | 69,936 | 0.24 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|------------------------|---------------------|--------------------|
| JAPAN | JPY | 2,100 | YOKOGAWA ELECTRIC CORP | 32,738 | 0.11 |
| TOTAL INVESTMENTS | | | | 28,657,630 | 97.65 |
| NET CASH AT BANKS | | | | 816,278 | 2.78 |
| OTHER NET ASSETS | | | | (126,452) | (0.43) |
| TOTAL NET ASSETS | | | | 29,347,456 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--------------------|----------|--|--|---------------------|--------------------|
| | | | TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | 11,560,281 | 93.18 |
| | | | BONDS AND ASSIMILATED STRUCTURED PRODUCTS | 11,560,281 | 93.18 |
| ARGENTINA | USD | 476 | ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2030 | 144 | - |
| ARGENTINA | USD | 365,122 | ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2035 | 97,104 | 0.78 |
| ARGENTINA | USD | 240,000 | ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2041 | 68,401 | 0.55 |
| ARGENTINA | USD | 50,000 | ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.125% 09/07/2046 | 13,285 | 0.11 |
| AZERBAIJAN | USD | 200,000 | SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026 | 197,546 | 1.59 |
| BAHRAIN | USD | 200,000 | BAHRAIN GOVERNMENT INTERNATIONAL BOND 6.00% 19/09/2044 | 159,571 | 1.29 |
| BAHRAIN | USD | 200,000 | OIL AND GAS HOLDING CO BSCC/THE 7.625% 07/11/2024 | 184,158 | 1.48 |
| BRAZIL | USD | 200,000 | BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875% 12/06/2030 | 164,257 | 1.32 |
| BRAZIL | USD | 200,000 | BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75% 14/01/2050 | 154,963 | 1.25 |
| BRAZIL | USD | 200,000 | BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023 | 170,281 | 1.38 |
| CHILE | USD | 200,000 | CHILE GOVERNMENT INTERNATIONAL BOND 2.45% 31/01/2031 | 167,218 | 1.35 |
| CHILE | USD | 200,000 | CORP NACIONAL DEL COBRE DE CHILE 3.00% 30/09/2029 | 172,676 | 1.39 |
| CHILE | USD | 200,000 | EMPRESA NACIONAL DEL PETROLEO 4.375% 30/10/2024 | 180,141 | 1.45 |
| CHINA | USD | 200,000 | CNAC HK FINBRIDGE CO LTD 3.875% 19/06/2029 | 165,879 | 1.33 |
| CHINA | USD | 100,000 | SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022 | 85,456 | 0.69 |
| CHINA | USD | 200,000 | STATE GRID OVERSEAS INVESTMENT 2016 LTD 1.625% 05/08/2030 | 155,709 | 1.26 |
| COLOMBIA | USD | 200,000 | COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 15/03/2029 | 181,815 | 1.46 |
| COLOMBIA | USD | 200,000 | COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045 | 178,211 | 1.44 |
| COSTA RICA | USD | 200,000 | COSTA RICA GOVERNMENT INTERNATIONAL BOND 6.125% 19/02/2031 | 166,883 | 1.35 |
| DOMINICAN REPUBLIC | USD | 200,000 | DOMINICAN REPUBLIC INTERNATIONAL BOND 6.40% PERP | 174,890 | 1.41 |
| ECUADOR | USD | 85,600 | ECUADOR GOVERNMENT INTERNATIONAL BOND 0.50% 31/07/2030 | 41,740 | 0.34 |
| ECUADOR | USD | 160,300 | ECUADOR GOVERNMENT INTERNATIONAL BOND 0.50% 31/07/2035 | 60,668 | 0.49 |
| ECUADOR | USD | 114,000 | ECUADOR GOVERNMENT INTERNATIONAL BOND 0.50% 31/07/2040 | 39,916 | 0.32 |
| EGYPT | USD | 200,000 | EGYPT GOVERNMENT INTERNATIONAL BOND 7.625% 29/05/2032 | 176,100 | 1.42 |
| GEORGIA | USD | 100,000 | JSC GEORGIAN RAILWAY 7.75% 11/07/2022 | 88,179 | 0.71 |
| GHANA | USD | 200,000 | GHANA GOVERNMENT INTERNATIONAL BOND 8.125% 26/03/2032 | 168,531 | 1.36 |
| GHANA | USD | 200,000 | GHANA GOVERNMENT INTERNATIONAL BOND 8.627% PERP | 160,060 | 1.29 |
| HUNGARY | USD | 70,000 | HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041 | 95,868 | 0.77 |
| INDIA | USD | 200,000 | EXPORT-IMPORT BANK OF INDIA 3.875% 01/02/2028 | 177,603 | 1.43 |
| INDONESIA | USD | 200,000 | INDONESIA GOVERNMENT INTERNATIONAL BOND 2.85% 14/02/2030 | 169,020 | 1.36 |
| INDONESIA | USD | 150,000 | INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043 | 137,424 | 1.11 |
| INDONESIA | USD | 200,000 | PERUSAHAAN PENERBIT SBSN INDONESIA III 3.90% 20/08/2024 | 180,012 | 1.46 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|--|---------------------|--------------------|
| INDONESIA | USD | 50,000 | REPUBLIC OF INDONESIA 4.875% 05/05/2021 | 41,518 | 0.33 |
| IVORY COAST | USD | 200,000 | IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033 | 177,542 | 1.43 |
| JAMAICA | USD | 100,000 | JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039 | 113,654 | 0.92 |
| JORDAN | USD | 200,000 | JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026 | 180,348 | 1.45 |
| KAZAKHSTAN | USD | 200,000 | KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047 | 195,502 | 1.58 |
| LEBANON | USD | 75,000 | LEBANESE REPUBLIC 8.25% 12/04/2021 | 8,535 | 0.07 |
| LEBANON | USD | 80,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023 | 8,845 | 0.07 |
| LEBANON | USD | 60,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022 | 6,735 | 0.05 |
| LEBANON | USD | 60,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026 | 6,673 | 0.05 |
| LEBANON | USD | 55,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030 | 6,089 | 0.05 |
| LEBANON | USD | 50,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027 | 5,528 | 0.04 |
| LEBANON | USD | 75,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 7.00% 23/03/2032 | 8,255 | 0.07 |
| LEBANON | USD | 20,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035 | 2,223 | 0.02 |
| LEBANON | USD | 30,000 | LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037 | 3,340 | 0.03 |
| MALAYSIA | USD | 200,000 | PETRONAS CAPITAL LTD 3.50% 21/04/2030 | 180,532 | 1.46 |
| MALAYSIA | USD | 100,000 | PETRONAS CAPITAL LTD 4.50% 18/03/2045 | 100,498 | 0.81 |
| MEXICO | USD | 230,000 | MEXICO GOVERNMENT INTERNATIONAL BOND 3.771% 24/05/2061 | 166,986 | 1.35 |
| MEXICO | USD | 200,000 | MEXICO GOVERNMENT INTERNATIONAL BOND 4.50% 22/04/2029 | 185,239 | 1.49 |
| MEXICO | USD | 125,000 | PETROLEOS MEXICANOS 5.35% 12/02/2028 | 99,996 | 0.81 |
| MEXICO | USD | 252,000 | PETROLEOS MEXICANOS 7.69% 23/01/2050 | 198,248 | 1.60 |
| MONGOLIA | USD | 200,000 | MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022 | 171,852 | 1.39 |
| OMAN | USD | 230,000 | OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028 | 195,883 | 1.58 |
| OMAN | USD | 200,000 | OMAN GOVERNMENT INTERNATIONAL BOND 6.25% 25/01/2031 | 174,040 | 1.40 |
| PAKISTAN | USD | 200,000 | PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024 | 182,897 | 1.47 |
| PANAMA | USD | 200,000 | PANAMA GOVERNMENT INTERNATIONAL BOND 3.16% 23/01/2030 | 171,774 | 1.38 |
| PANAMA | USD | 50,000 | PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025 | 44,772 | 0.36 |
| PANAMA | USD | 100,000 | PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053 | 89,170 | 0.72 |
| PARAGUAY | USD | 100,000 | REPUBLIC OF PARAGUAY 6.10% 11/08/2044 | 101,039 | 0.81 |
| PERU | USD | 155,000 | PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78% 01/12/2060 | 107,586 | 0.87 |
| PHILIPPINES | USD | 200,000 | PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.00% 01/02/2028 | 177,388 | 1.43 |
| PHILIPPINES | USD | 200,000 | PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041 | 174,761 | 1.41 |
| QATAR | USD | 200,000 | QATAR GOVERNMENT INTERNATIONAL BOND 4.40% 16/04/2050 | 193,710 | 1.56 |
| QATAR | USD | 200,000 | QATAR GOVERNMENT INTERNATIONAL BOND 3.375% 14/03/2024 | 177,542 | 1.43 |
| QATAR | USD | 250,000 | QATAR GOVERNMENT INTERNATIONAL BOND 4.50% 23/04/2028 | 243,038 | 1.96 |
| ROMANIA | USD | 200,000 | ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024 | 183,798 | 1.48 |
| ROMANIA | USD | 70,000 | ROMANIAN GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048 | 65,996 | 0.53 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------------|----------|--|--|---------------------|--------------------|
| RUSSIA | USD | 600,000 | RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030 | 145,336 | 1.17 |
| RUSSIA | USD | 200,000 | RUSSIAN FOREIGN BOND - EUROBOND 4.75% 27/05/2026 | 188,689 | 1.52 |
| RUSSIA | USD | 200,000 | RUSSIAN FOREIGN BOND - EUROBOND 5.10% 28/03/2035 | 194,380 | 1.57 |
| SAUDI ARABIA | USD | 200,000 | SAUDI GOVERNMENT INTERNATIONAL BOND 3.625% 04/03/2028 | 181,918 | 1.47 |
| SAUDI ARABIA | USD | 200,000 | SAUDI GOVERNMENT INTERNATIONAL BOND 5.00% PERP | 198,756 | 1.60 |
| SENEGAL | USD | 200,000 | SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 30/07/2024 | 182,356 | 1.47 |
| SOUTH AFRICA | USD | 200,000 | REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046 | 143,223 | 1.15 |
| SOUTH AFRICA | USD | 200,000 | SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024 | 174,864 | 1.41 |
| SRI LANKA | USD | 200,000 | SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027 | 95,387 | 0.77 |
| TURKEY | USD | 400,000 | TURKEY GOVERNMENT INTERNATIONAL BOND 6.125% 24/10/2028 | 343,240 | 2.77 |
| TURKEY | USD | 100,000 | TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040 | 82,386 | 0.66 |
| UKRAINE | USD | 200,000 | UKRAINE GOVERNMENT INTERNATIONAL BOND 7.375% 25/09/2032 | 170,049 | 1.37 |
| UKRAINE | USD | 100,000 | UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2023 | 89,080 | 0.72 |
| UKRAINE | USD | 100,000 | UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027 | 89,273 | 0.72 |
| UNITED ARAB EMIRATES | USD | 200,000 | ABU DHABI GOVERNMENT INTERNATIONAL BOND 3.125% PERP | 159,494 | 1.29 |
| UNITED ARAB EMIRATES | USD | 300,000 | DP WORLD CRESCENT LTD 3.75% 30/01/2030 | 260,211 | 2.09 |
| URUGUAY | USD | 300,000 | URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050 | 305,587 | 2.46 |
| VENEZUELA | USD | 47,000 | BOLIVARIAN REP OF VZLA 7.65% 21/04/2025 | 3,872 | 0.03 |
| VENEZUELA | USD | 40,000 | BOLIVARIAN REP OF VZLA 9.25% 07/05/2028 | 3,295 | 0.03 |
| VENEZUELA | USD | 70,000 | PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022 | 2,523 | 0.02 |
| VENEZUELA | USD | 80,000 | PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027 | 2,884 | 0.02 |
| VENEZUELA | USD | 30,000 | PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037 | 1,081 | 0.01 |
| VENEZUELA | USD | 100,000 | PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026 | 3,604 | 0.03 |
| VENEZUELA | USD | 100,000 | PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024 | 3,604 | 0.03 |
| VENEZUELA | USD | 150,000 | PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020 | 15,912 | 0.14 |
| VENEZUELA | USD | 30,000 | PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021 | 1,081 | 0.01 |
| VENEZUELA | USD | 50,000 | REPUBLIC OF VENEZUELA 6.00% 09/12/2020 | 4,119 | 0.03 |
| VENEZUELA | USD | 80,000 | REPUBLIC OF VENEZUELA 9.25% 15/09/2027 | 6,592 | 0.05 |
| VENEZUELA | USD | 70,000 | REPUBLIC OF VENEZUELA 9.375% 13/01/2034 | 5,768 | 0.05 |
| VENEZUELA | USD | 50,000 | VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026 | 4,119 | 0.03 |
| VENEZUELA | USD | 50,000 | VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022 | 4,119 | 0.03 |
| VENEZUELA | USD | 50,000 | VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019 | 4,119 | 0.03 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|---|---------------------|--------------------|
| VENEZUELA | USD | 50,000 | VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024 | 4,119 | 0.03 |
| TOTAL INVESTMENTS | | | | 11,560,281 | 93.18 |
| NET CASH AT BANKS | | | | 650,848 | 5.25 |
| OTHER NET ASSETS | | | | 195,353 | 1.57 |
| TOTAL NET ASSETS | | | | 12,406,482 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 10,844,448 | 101.29 |
| SHARES, WARRANTS, RIGHTS | | | | 10,838,386 | 101.23 |
| AUSTRALIA | AUD | 1,391 | AFTERPAY LTD | 106,042 | 0.99 |
| AUSTRALIA | AUD | 4,175 | AGL ENERGY LTD | 24,952 | 0.23 |
| AUSTRALIA | AUD | 13,271 | AMP LTD | 12,697 | 0.12 |
| AUSTRALIA | AUD | 1,600 | AMPOL LTD | 25,085 | 0.23 |
| AUSTRALIA | AUD | 7,621 | APA GROUP | 45,158 | 0.42 |
| AUSTRALIA | AUD | 3,672 | ARISTOCRAT LEISURE LTD | 71,107 | 0.66 |
| AUSTRALIA | AUD | 1,001 | ASX LTD | 43,161 | 0.40 |
| AUSTRALIA | AUD | 12,744 | AURIZON HOLDINGS LTD | 30,970 | 0.29 |
| AUSTRALIA | AUD | 20,234 | AUST AND NZ BANKING GROUP | 337,750 | 3.15 |
| AUSTRALIA | AUD | 20,980 | BHP BILLITON LTD | 657,448 | 6.13 |
| AUSTRALIA | AUD | 4,092 | BLUESCOPE STEEL LTD | 43,535 | 0.41 |
| AUSTRALIA | AUD | 9,904 | BRAMBLES LTD | 62,540 | 0.58 |
| AUSTRALIA | AUD | 850 | CIMIC GROUP LTD | 11,543 | 0.11 |
| AUSTRALIA | AUD | 2,300 | COCA-COLA AMATIL LTD | 19,643 | 0.18 |
| AUSTRALIA | AUD | 396 | COCHLEAR LTD | 53,399 | 0.50 |
| AUSTRALIA | AUD | 9,122 | COLES GROUP LTD | 89,195 | 0.83 |
| AUSTRALIA | AUD | 12,141 | COMMONWEALTH BANK OF AUSTRAL | 631,598 | 5.89 |
| AUSTRALIA | AUD | 3,242 | COMPUTERSHARE LTD | 27,441 | 0.26 |
| AUSTRALIA | AUD | 2,445 | CROWN LTD | 15,517 | 0.14 |
| AUSTRALIA | AUD | 3,225 | CSL LTD | 540,154 | 5.04 |
| AUSTRALIA | AUD | 9,531 | DEXUS PROPERTY GROUP | 54,105 | 0.51 |
| AUSTRALIA | AUD | 16,469 | EVOLUTION MINING LTD | 44,119 | 0.41 |
| AUSTRALIA | AUD | 11,606 | FORTESCUE METALS GROUP LTD | 178,480 | 1.67 |
| AUSTRALIA | AUD | 12,428 | GOODMAN GROUP | 131,272 | 1.23 |
| AUSTRALIA | AUD | 11,798 | GPT GROUP | 32,133 | 0.30 |
| AUSTRALIA | AUD | 10,800 | INCITEC PIVOT LTD | 18,324 | 0.17 |
| AUSTRALIA | AUD | 15,834 | INSURANCE AUSTRALIA GROUP | 50,397 | 0.47 |
| AUSTRALIA | AUD | 2,701 | JAMES HARDIE INDUSTRIES-CDI | 62,899 | 0.59 |
| AUSTRALIA | AUD | 4,742 | LEND LEASE GROUP | 40,227 | 0.38 |
| AUSTRALIA | AUD | 2,418 | MACQUARIE GROUP LTD | 219,745 | 2.05 |
| AUSTRALIA | AUD | 800 | MAGELLAN FINANCIAL GROUP LTD | 22,166 | 0.21 |
| AUSTRALIA | AUD | 17,011 | MEDIBANK PVT LTD | 30,055 | 0.28 |
| AUSTRALIA | AUD | 3,800 | MESOBLAST LTD | 5,963 | 0.06 |
| AUSTRALIA | AUD | 34,337 | MIRVAC GROUP | 48,840 | 0.46 |
| AUSTRALIA | AUD | 23,472 | NATIONAL AUSTRALIA BANK LTD | 368,893 | 3.45 |
| AUSTRALIA | AUD | 5,890 | NEWCREST MINING LTD | 92,569 | 0.86 |
| AUSTRALIA | AUD | 6,183 | NORTHERN STAR RESOURCES LTD | 40,266 | 0.38 |
| AUSTRALIA | AUD | 2,489 | ORICA LTD | 19,940 | 0.19 |
| AUSTRALIA | AUD | 11,970 | ORIGIN ENERGY LTD | 34,357 | 0.32 |
| AUSTRALIA | AUD | 3,200 | ORORA LTD | 5,960 | 0.06 |
| AUSTRALIA | AUD | 6,000 | QANTAS AIRWAYS LTD | 19,135 | 0.18 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--------------------------------|---------------------|--------------------|
| AUSTRALIA | AUD | 10,320 | QBE INSURANCE GROUP LTD | 61,151 | 0.57 |
| AUSTRALIA | AUD | 1,179 | RAMSAY HEALTH CARE LTD | 49,633 | 0.46 |
| AUSTRALIA | AUD | 200 | REA GROUP LTD | 17,451 | 0.16 |
| AUSTRALIA | AUD | 2,739 | RIO TINTO LTD | 222,205 | 2.08 |
| AUSTRALIA | AUD | 11,499 | SANTOS LTD | 53,028 | 0.50 |
| AUSTRALIA | AUD | 40,011 | SCENTRE GROUP | 73,499 | 0.69 |
| AUSTRALIA | AUD | 1,300 | SEEK LTD | 21,310 | 0.20 |
| AUSTRALIA | AUD | 2,719 | SONIC HEALTHCARE LTD | 55,029 | 0.51 |
| AUSTRALIA | AUD | 32,314 | SOUTH32 LTD | 57,093 | 0.53 |
| AUSTRALIA | AUD | 20,641 | STOCKLAND | 54,900 | 0.51 |
| AUSTRALIA | AUD | 9,389 | SUNCORP-METWAY LTD | 59,527 | 0.56 |
| AUSTRALIA | AUD | 8,052 | SYDNEY AIRPORT | 30,096 | 0.28 |
| AUSTRALIA | AUD | 14,969 | TABCORP HOLDINGS LTD | 42,488 | 0.40 |
| AUSTRALIA | AUD | 3,500 | TELIX PHARMACEUTICALS LTD | 8,550 | 0.08 |
| AUSTRALIA | AUD | 33,750 | TELSTRA CORP LTD | 66,303 | 0.62 |
| AUSTRALIA | AUD | 19,015 | TRANSURBAN GROUP | 155,244 | 1.45 |
| AUSTRALIA | AUD | 5,045 | TREASURY WINE ESTATES LTD | 35,075 | 0.33 |
| AUSTRALIA | AUD | 20,430 | VICINITY CENTRES | 21,371 | 0.20 |
| AUSTRALIA | AUD | 7,510 | WESFARMERS LTD | 235,867 | 2.20 |
| AUSTRALIA | AUD | 25,444 | WESTPAC BANKING CORP | 386,577 | 3.61 |
| AUSTRALIA | AUD | 600 | WISETECH GLOBAL LTD | 10,436 | 0.10 |
| AUSTRALIA | AUD | 6,535 | WOODSIDE PETROLEUM LTD | 102,414 | 0.96 |
| AUSTRALIA | AUD | 8,987 | WOOLWORTHS LTD | 225,850 | 2.11 |
| CHINA | HKD | 777 | ALIBABA GROUP HOLDING LTD | 19,177 | 0.18 |
| CHINA | USD | 2 | LUFAX HOLDING LTD ADR | 25 | - |
| GREAT BRITAIN | HKD | 1,550 | STANDARD CHARTERED PLC | 8,404 | 0.08 |
| HONG KONG | HKD | 84,192 | AIA GROUP LTD | 867,771 | 8.12 |
| HONG KONG | HKD | 2,000 | ASM PACIFIC TECHNOLOGY | 22,919 | 0.21 |
| HONG KONG | HKD | 8,700 | BANK OF EAST ASIA | 16,927 | 0.16 |
| HONG KONG | HKD | 27,100 | BOC HONG KONG HOLDINGS LTD | 74,255 | 0.69 |
| HONG KONG | HKD | 17,425 | BUDWEISER BREWING CO APAC LTD | 43,859 | 0.41 |
| HONG KONG | HKD | 17,932 | CK ASSET HOLDINGS LTD | 86,747 | 0.81 |
| HONG KONG | HKD | 16,232 | CK HUTCHISON HOLDINGS LTD | 101,020 | 0.94 |
| HONG KONG | HKD | 3,900 | CK INFRASTRUCTURE HOLDINGS LTD | 18,618 | 0.17 |
| HONG KONG | HKD | 11,900 | CLP HOLDINGS LTD | 95,608 | 0.89 |
| HONG KONG | HKD | 10,400 | ESR CAYMAN LTD 144A | 27,116 | 0.25 |
| HONG KONG | HKD | 14,500 | GALAXY ENTERTAINMENT GROUP LTD | 109,182 | 1.02 |
| HONG KONG | HKD | 9,800 | HANG LUNG PROPERTIES LTD | 20,920 | 0.20 |
| HONG KONG | HKD | 5,300 | HANG SENG BANK LTD | 84,432 | 0.79 |
| HONG KONG | HKD | 10,218 | HENDERSON LAND DEVELOPMENT | 36,571 | 0.34 |
| HONG KONG | HKD | 22,000 | HKT TRUST AND HKT LTD | 24,626 | 0.23 |
| HONG KONG | HKD | 64,331 | HONG KONG & CHINA GAS | 79,936 | 0.75 |
| HONG KONG | HKD | 8,100 | HONG KONG EXCHANGES & CLEAR | 407,069 | 3.80 |
| HONG KONG | HKD | 11,800 | HONGKONG ELECTRIC HOLDINGS | 54,013 | 0.50 |
| HONG KONG | USD | 6,300 | HONGKONG LAND HOLDINGS LTD | 25,017 | 0.23 |
| HONG KONG | USD | 1,800 | JARDINE MATHESON HOLDINGS LTD | 77,588 | 0.72 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|-------------------------------------|---------------------|--------------------|
| HONG KONG | USD | 1,800 | JARDINE STRATEGIC HOLDINGS LTD | 38,379 | 0.36 |
| HONG KONG | HKD | 13,000 | LINK REIT | 101,063 | 0.94 |
| HONG KONG | USD | 1,182 | MELCO CROWN ENTERTAINMENT LTD ADR | 21,093 | 0.20 |
| HONG KONG | HKD | 11,800 | MTR CORP | 58,336 | 0.54 |
| HONG KONG | HKD | 12,141 | NEW WORLD DEVELOPMENT CO LTD | 50,867 | 0.48 |
| HONG KONG | HKD | 80,000 | PACIFIC BASIN SHIPPING LTD | 16,398 | 0.15 |
| HONG KONG | HKD | 21,100 | SINO LAND CO | 26,308 | 0.25 |
| HONG KONG | HKD | 4,700 | SJM HOLDINGS LTD | 5,391 | 0.05 |
| HONG KONG | HKD | 9,600 | SUN HUNG KAI PROPERTIES | 127,036 | 1.19 |
| HONG KONG | HKD | 5,900 | SWIRE PACIFIC LTD 'A' | 35,622 | 0.33 |
| HONG KONG | HKD | 9,200 | TECHTRONIC INDUSTRIES CO | 115,685 | 1.08 |
| HONG KONG | HKD | 74,283 | WH GROUP LTD 144A | 54,908 | 0.51 |
| HONG KONG | HKD | 11,900 | WHARF REAL ESTATE INVESTMENT CO LTD | 58,578 | 0.55 |
| HONG KONG | HKD | 5,000 | XINYI GLASS HOLDINGS LTD | 11,523 | 0.11 |
| MACAO | HKD | 19,000 | SANDS CHINA LTD | 73,248 | 0.68 |
| MACAO | HKD | 16,200 | WYNN MACAU LTD | 25,188 | 0.24 |
| NEW-ZEALAND | NZD | 12,023 | AUCKLAND INTERNATIONAL AIRPORT LTD | 54,375 | 0.51 |
| NEW-ZEALAND | NZD | 5,690 | A2 MILK CO LTD | 33,027 | 0.31 |
| NEW-ZEALAND | NZD | 3,994 | FISHER & PAYKEL HEALTHCARE C | 69,980 | 0.66 |
| NEW-ZEALAND | NZD | 1,500 | MERCURY NZ LTD | 5,436 | 0.05 |
| NEW-ZEALAND | NZD | 11,455 | MERIDIAN ENERGY LTD | 39,112 | 0.37 |
| NEW-ZEALAND | NZD | 2,594 | RYMAN HEALTHCARE LTD | 22,764 | 0.21 |
| NEW-ZEALAND | NZD | 7,925 | TELECOM CORP OF NEW ZEALAND | 21,790 | 0.20 |
| NEW-ZEALAND | AUD | 757 | XERO LTD | 57,183 | 0.53 |
| PAPUA NEW GUINEA | AUD | 18,167 | OIL SEARCH LTD | 49,131 | 0.46 |
| SINGAPORE | SGD | 23,100 | ASCENDAS REAL ESTATE INV TRT | 42,078 | 0.39 |
| SINGAPORE | SGD | 18,500 | CAPITALAND LTD | 36,450 | 0.34 |
| SINGAPORE | SGD | 36,408 | CAPITAMALL TRUST | 47,371 | 0.44 |
| SINGAPORE | SGD | 3,200 | CITY DEVELOPMENTS LTD | 14,592 | 0.14 |
| SINGAPORE | SGD | 13,251 | DBS GROUP HOLDINGS LTD | 218,716 | 2.05 |
| SINGAPORE | SGD | 34,500 | GENTING SINGAPORE LTD | 18,276 | 0.17 |
| SINGAPORE | SGD | 5,280 | KEPPEL CORP LTD | 16,619 | 0.16 |
| SINGAPORE | SGD | 9,500 | MAPLETREE COMMERCIAL TRUST | 12,007 | 0.11 |
| SINGAPORE | SGD | 13,247 | MAPLETREE LOGISTICS TRUST | 15,184 | 0.14 |
| SINGAPORE | SGD | 22,880 | OVERSEA-CHINESE BANKING CORP | 155,794 | 1.46 |
| SINGAPORE | SGD | 14,400 | SINGAPORE AIRLINES LTD | 44,431 | 0.42 |
| SINGAPORE | SGD | 5,100 | SINGAPORE EXCHANGE LTD | 31,567 | 0.29 |
| SINGAPORE | SGD | 17,800 | SINGAPORE TECHNOLOGIES ENG | 41,467 | 0.39 |
| SINGAPORE | SGD | 50,100 | SINGAPORE TELECOMMUNICATIONS | 72,946 | 0.68 |
| SINGAPORE | SGD | 8,352 | UNITED OVERSEAS BANK LTD | 127,712 | 1.19 |
| SINGAPORE | SGD | 2,100 | VENTURE CORP LTD | 24,981 | 0.23 |
| SINGAPORE | SGD | 9,200 | WILMAR INTERNATIONAL LTD | 30,097 | 0.28 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 6,062 | 0.06 |
| SINGAPORE | SGD | 9,735 | SINGAPORE AIRLINES LTD PERP | 6,062 | 0.06 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--------------------------------------|---------------------|--------------------|
| OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS | | | | 11 | - |
| SHARES, WARRANTS, RIGHTS | | | | 11 | - |
| CHINA | HKD | 200 | EVERGREEN INTERNATIONAL HOLDINGS LTD | 1 | - |
| CHINA | HKD | 1,034,000 | TRONY SOLAR HOLDINGS CO LTD | 1 | - |
| CHINA | HKD | 575,500 | UNTRADE REAL GLD MIN | 1 | - |
| MALTA | AUD | 1,252,000 | BGP HOLDING | 8 | - |
| TOTAL INVESTMENTS | | | | 10,844,459 | 101.29 |
| NET CASH AT BANKS | | | | (105,959) | (0.99) |
| OTHER NET ASSETS | | | | (32,444) | (0.30) |
| TOTAL NET ASSETS | | | | 10,706,056 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 88,112,188 | 87.53 |
| SHARES, WARRANTS, RIGHTS | | | | 85,423,977 | 84.86 |
| ARGENTINA | USD | 706 | BANCO MACRO SA ADR | 7,887 | 0.01 |
| ARGENTINA | USD | 200 | GLOBANT SA | 35,380 | 0.04 |
| ARGENTINA | USD | 1,048 | PAMPA ENERGIA SA ADR | 11,509 | 0.01 |
| ARGENTINA | USD | 3,281 | YPF SA ADR | 11,704 | 0.01 |
| BRAZIL | BRL | 144,900 | AMBEV SA | 300,312 | 0.30 |
| BRAZIL | BRL | 29,736 | ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA | 83,565 | 0.08 |
| BRAZIL | BRL | 27,084 | BANCO BRADESCO SA | 82,438 | 0.08 |
| BRAZIL | BRL | 69,253 | BANCO BRADESCO SA-PREF | 235,463 | 0.23 |
| BRAZIL | BRL | 14,100 | BANCO DO BRASIL SA | 58,467 | 0.06 |
| BRAZIL | BRL | 3,400 | BANCO SANTANDER BRASIL SA/BRAZIL | 18,793 | 0.02 |
| BRAZIL | BRL | 14,001 | BR MALLS PARTICIPACOES SA | 17,282 | 0.02 |
| BRAZIL | BRL | 8,800 | BRF - BRASIL FOODS SA | 28,151 | 0.03 |
| BRAZIL | BRL | 29,200 | B3 SA - BRASIL BOLSA BALCAO | 234,391 | 0.23 |
| BRAZIL | BRL | 94,643 | CIA DE CONCESSOES RODOVIARIAS | 157,398 | 0.16 |
| BRAZIL | BRL | 6,500 | CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO | 35,361 | 0.04 |
| BRAZIL | BRL | 209 | CIA ENERGETICA DE MINAS GERAIS | 451 | - |
| BRAZIL | BRL | 31,129 | CIA ENERGETICA MINAS GER-PRF | 55,037 | 0.05 |
| BRAZIL | BRL | 14,600 | CIELO SA | 7,770 | 0.01 |
| BRAZIL | BRL | 27,715 | COGNA EDUCACAO | 15,323 | 0.02 |
| BRAZIL | BRL | 3,950 | ENGIE BRASIL ENERGIA SA | 24,028 | 0.02 |
| BRAZIL | BRL | 14,500 | GERDAU SA-PREF | 55,453 | 0.06 |
| BRAZIL | BRL | 7,700 | HYPERMARCAS SA | 37,313 | 0.04 |
| BRAZIL | BRL | 1,653 | IOCHPE-MAXION SA | 3,077 | - |
| BRAZIL | BRL | 103,454 | ITAU UNIBANCO HOLDING SA | 390,746 | 0.38 |
| BRAZIL | BRL | 15,540 | ITAUSA - INVESTIMENTOS ITAU SA | 22,858 | 0.02 |
| BRAZIL | BRL | 8,100 | KLABIN SA | 35,288 | 0.04 |
| BRAZIL | BRL | 10,600 | LOJAS RENNEN SA | 57,446 | 0.06 |
| BRAZIL | BRL | 27,000 | MAGAZINE LUIZA SA | 96,511 | 0.10 |
| BRAZIL | BRL | 12,500 | MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA | 36,366 | 0.04 |
| BRAZIL | BRL | 4,830 | NATURA & CO HOLDING SA | 32,966 | 0.03 |
| BRAZIL | BRL | 4,000 | NOTRE DAME INTERMEDICA PARTICIPACOES SA | 51,279 | 0.05 |
| BRAZIL | BRL | 9,200 | PETROBRAS DISTRIBUIDORA SA | 27,092 | 0.03 |
| BRAZIL | BRL | 38,900 | PETROL BRASILEIROS COM | 127,374 | 0.13 |
| BRAZIL | BRL | 26,100 | PETROL BRASILEIROS PRF | 85,809 | 0.09 |
| BRAZIL | USD | 7,314 | PETROLEO BRASILEIRO S.A.-ADR | 47,784 | 0.05 |
| BRAZIL | USD | 15,672 | PETROLEO BRASILEIRO-SPON ADR | 102,001 | 0.10 |
| BRAZIL | BRL | 10,000 | RAIA DROGASIL SA | 34,341 | 0.03 |
| BRAZIL | BRL | 16,600 | RUMO SA | 44,417 | 0.04 |
| BRAZIL | BRL | 5,900 | SUZANO PAPEL E CELULOSE SA | 63,818 | 0.06 |
| BRAZIL | BRL | 25,499 | TELEFONICA BRASIL SA | 165,857 | 0.16 |
| BRAZIL | BRL | 11,400 | TIM SA | 21,571 | 0.02 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|--------------------------------------|---------------------|--------------------|
| BRAZIL | BRL | 10,800 | ULTRAPAR PARTICIPACOES SA | 30,845 | 0.03 |
| BRAZIL | BRL | 49,490 | VALE SA | 691,510 | 0.68 |
| BRAZIL | BRL | 16,000 | VIA VAREJO S/A | 28,076 | 0.03 |
| BRAZIL | BRL | 6,000 | WEG SA | 69,228 | 0.07 |
| BRAZIL | BRL | 22,900 | YDUQS PART | 101,964 | 0.10 |
| CHILE | CLP | 332,722 | BANCO DE CHILE | 30,062 | 0.03 |
| CHILE | CLP | 1,851,658 | BANCO SANTANDER CHILE | 87,332 | 0.09 |
| CHILE | CLP | 17,236 | CENCOSUD SA | 27,834 | 0.03 |
| CHILE | CLP | 37,344 | CIA CERVECERIAS UNIDAS SA | 265,684 | 0.25 |
| CHILE | CLP | 65,830 | EMBOTELLADORA ANDINA SA | 146,782 | 0.14 |
| CHILE | CLP | 5,962 | EMPRESAS COPEC SA | 55,430 | 0.06 |
| CHILE | CLP | 633,668 | ENERSIS CHILE SA | 38,621 | 0.04 |
| CHILE | CLP | 634,729 | ENERSIS SA | 79,650 | 0.08 |
| CHILE | CLP | 4,493 | SACI FALABELLA | 15,351 | 0.02 |
| CHINA | HKD | 10,000 | AAC TECHNOLOGIES HOLDINGS INC | 44,393 | 0.04 |
| CHINA | HKD | 387,000 | AGRICULTURAL BANK OF CHINA LTD | 115,904 | 0.12 |
| CHINA | USD | 25,403 | ALIBABA GROUP HOLDING LTD ADR | 4,975,957 | 4.95 |
| CHINA | HKD | 18,500 | ANHUI CONCH CEMENT CO LTD - H | 98,042 | 0.10 |
| CHINA | HKD | 14,788 | ANTA SPORTS PRODUCTS LTD | 186,894 | 0.19 |
| CHINA | USD | 894 | AUTOHOME INC ADR | 83,994 | 0.08 |
| CHINA | USD | 3,588 | BAIDU INC/CHINA ADR | 837,909 | 0.83 |
| CHINA | HKD | 1,176,000 | BANK OF CHINA LTD - H | 339,715 | 0.34 |
| CHINA | HKD | 136,000 | BANK OF COMMUNICATIONS CO - H | 63,263 | 0.06 |
| CHINA | CNY | 506,500 | BAOSHAN IRON & STEEL CO LTD | 485,755 | 0.48 |
| CHINA | USD | 2,198 | BAOZUN INC ADR | 83,172 | 0.08 |
| CHINA | USD | 480 | BEIGENE LTD ADR | 126,545 | 0.13 |
| CHINA | USD | 1,300 | BILIBILI INC ADR | 134,916 | 0.13 |
| CHINA | HKD | 410 | BOCOM INTERNATIONAL HOLDINGS CO LTD | 61 | - |
| CHINA | HKD | 8,800 | BYD CO LTD-H | 184,301 | 0.18 |
| CHINA | HKD | 1,000 | CANSINO BIOLOGICS INC | 39,189 | 0.04 |
| CHINA | HKD | 1,167,556 | CHINA BLUECHEMICAL LTD - H | 233,117 | 0.23 |
| CHINA | HKD | 40,000 | CHINA COMMUNICATIONS CONST - H | 16,525 | 0.02 |
| CHINA | HKD | 21,500 | CHINA CONCH VENTURE HOLDINGS LTD | 78,776 | 0.08 |
| CHINA | HKD | 1,308,990 | CHINA CONSTRUCTION BANK - H | 866,089 | 0.87 |
| CHINA | HKD | 375 | CHINA COSCO HOLDINGS - H | 343 | - |
| CHINA | HKD | 12,000 | CHINA INTERNATIONAL CAPITAL CORP LTD | 22,812 | 0.02 |
| CHINA | HKD | 110,500 | CHINA LIFE INSURANCE CO - H | 191,992 | 0.19 |
| CHINA | HKD | 5,000 | CHINA LITERATURE LTD 144A | 38,393 | 0.04 |
| CHINA | HKD | 193,256 | CHINA LONGYUAN POWER GROUP CORP | 236,852 | 0.24 |
| CHINA | HKD | 9,000 | CHINA MEDICAL SYSTEM HOLDINGS LTD | 11,585 | 0.01 |
| CHINA | HKD | 54,500 | CHINA MERCHANTS BANK - H | 344,680 | 0.34 |
| CHINA | CNY | 16,900 | CHINA MERCHANTS BANK CO LTD | 110,136 | 0.11 |
| CHINA | HKD | 20,000 | CHINA NATIONAL BUILDING MA - H | 24,979 | 0.02 |
| CHINA | HKD | 32,200 | CHINA PACIFIC INSURANCE GROUP - H | 121,914 | 0.12 |
| CHINA | HKD | 644,800 | CHINA PETROLEUM & CHEMICAL - H | 293,779 | 0.29 |
| CHINA | HKD | 24,000 | CHINA RAILWAY CONSTRUCTIO-H | 13,025 | 0.01 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|--|---------------------|--------------------|
| CHINA | HKD | 73,000 | CHINA RAILWAY GROUP LTD - H | 31,787 | 0.03 |
| CHINA | HKD | 230,400 | CHINA SHENHUA ENERGY CO - H | 360,677 | 0.36 |
| CHINA | HKD | 1,000 | CHINA TOWER CORP LTD 144A | 123 | - |
| CHINA | HKD | 23,100 | CHINA VANKE CO LTD | 80,713 | 0.08 |
| CHINA | HKD | 42,500 | CITIC SECURITIES CO LTD | 75,468 | 0.07 |
| CHINA | CNY | 1,000 | CONTEMPORARY AMPEREX TECHNOLOGY CO LTD | 41,095 | 0.04 |
| CHINA | HKD | 106,000 | COUNTRY GARDEN HOLDINGS CO | 108,635 | 0.11 |
| CHINA | HKD | 10,000 | COUNTRY GARDEN SERVICES HOLDINGS CO LTD | 67,758 | 0.07 |
| CHINA | HKD | 242,000 | DALI FOODS GROUP CO LTD | 121,310 | 0.12 |
| CHINA | HKD | 35,000 | DONGFENG MOTOR GROUP CO LTD - H | 26,540 | 0.03 |
| CHINA | HKD | 9,800 | ENN ENERGY HOLDINGS LTD | 123,750 | 0.12 |
| CHINA | HKD | 44,000 | FOSUN INTERNATIONAL | 54,393 | 0.05 |
| CHINA | HKD | 7,200 | FUYAO GLASS INDUSTRY GROUP CO LTD 144A | 36,398 | 0.04 |
| CHINA | USD | 700 | GDS HOLDINGS LTD ADR | 58,916 | 0.06 |
| CHINA | HKD | 6,000 | GENSCRIPT BIOTECH CORP | 8,526 | 0.01 |
| CHINA | HKD | 43,900 | GREAT WALL MOTOR CO LTD | 105,135 | 0.10 |
| CHINA | HKD | 436,245 | GREATVIEW ASEPTIC PACKAGING CO LTD | 183,469 | 0.18 |
| CHINA | USD | 300 | GSX TECHEDU INC ADR | 25,420 | 0.03 |
| CHINA | HKD | 48,360 | GUANGZHOU AUTOMOBILE GROUP CO LTD | 36,979 | 0.04 |
| CHINA | HKD | 24,000 | HAIER SMART HOME CO LTD | 75,192 | 0.07 |
| CHINA | HKD | 9,000 | HAITIAN INTERNATIONAL HOLDINGS LTD | 25,473 | 0.03 |
| CHINA | HKD | 40,000 | HAITONG SECURITIES CO LTD | 30,119 | 0.03 |
| CHINA | CNY | 10,600 | HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD | 58,278 | 0.06 |
| CHINA | HKD | 24,200 | HUATAI SECURITIES CO LTD | 29,659 | 0.03 |
| CHINA | USD | 1,000 | HUYA INC ADR | 21,709 | 0.02 |
| CHINA | CNY | 6,200 | IFLYTEK CO LTD | 38,120 | 0.04 |
| CHINA | HKD | 827,000 | IND & COMM BK OF CHINA - H | 444,421 | 0.44 |
| CHINA | CNY | 15,700 | INDUSTRIAL BANK CO LTD | 49,416 | 0.05 |
| CHINA | CNY | 10,200 | INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD | 56,222 | 0.06 |
| CHINA | HKD | 11,000 | INNOVENT BIOLOGICS INC | 93,342 | 0.09 |
| CHINA | USD | 5,814 | IQIYI INC ADR | 121,329 | 0.12 |
| CHINA | USD | 11,359 | JD.COM INC ADR | 878,455 | 0.88 |
| CHINA | HKD | 20,000 | JIANGSU EXPRESS CO LTD - H | 19,138 | 0.02 |
| CHINA | CNY | 2,400 | JIANGSU HENGRUI MEDICINE CO LTD | 31,159 | 0.03 |
| CHINA | USD | 712 | JOYY INC ADR | 69,159 | 0.07 |
| CHINA | HKD | 18,000 | KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD | 53,240 | 0.05 |
| CHINA | CNY | 400 | KWEICHOW MOUTAI CO LTD | 108,289 | 0.11 |
| CHINA | HKD | 115,000 | LENOVO GROUP LTD | 119,813 | 0.12 |
| CHINA | HKD | 14,000 | LI NING CO LTD | 64,827 | 0.06 |
| CHINA | HKD | 20,000 | LOGAN PROPERTY HOLDINGS CO LTD | 25,659 | 0.03 |
| CHINA | HKD | 22,500 | LONGFOR PROPERTIES CO LTD | 109,920 | 0.11 |
| CHINA | CNY | 2,000 | LONGI GREEN ENERGY TECHNOLOGY CO LTD | 26,644 | 0.03 |
| CHINA | USD | 2,026 | LUFAX HOLDING LTD ADR | 25,070 | 0.02 |
| CHINA | CNY | 3,279 | LUXSHARE PRECISION INDUSTRY CO LTD | 19,445 | 0.02 |
| CHINA | HKD | 46,300 | MEITUAN DIANPING | 1,671,852 | 1.67 |
| CHINA | CNY | 6,100 | MIDEA GROUP CO LTD | 72,411 | 0.07 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|----------|----------|--|---|---------------------|--------------------|
| CHINA | USD | 1,281 | MOMO INC ADR | 16,717 | 0.02 |
| CHINA | HKD | 13,200 | NEW CHINA LIFE INSURANCE CO LTD | 41,496 | 0.04 |
| CHINA | USD | 1,927 | NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR | 281,985 | 0.28 |
| CHINA | USD | 12,778 | NIO INC ADR | 481,938 | 0.48 |
| CHINA | HKD | 318,000 | PETROCHINA CO LTD - H | 93,888 | 0.09 |
| CHINA | HKD | 469,835 | PICC PROPERTY & CASUALTY - H | 292,902 | 0.29 |
| CHINA | USD | 4,513 | PINDUODUO INC ADR | 636,386 | 0.63 |
| CHINA | HKD | 13,000 | PING AN HEALTHCARE AND TECHNOLOGY CO LTD 144A | 154,770 | 0.15 |
| CHINA | HKD | 83,000 | PING AN INSURANCE GROUP CO - H | 840,058 | 0.83 |
| CHINA | CNY | 7,100 | PING AN INSURANCE GROUP CO OF CHINA LTD | 77,129 | 0.08 |
| CHINA | CNY | 13,500 | SAIC MOTOR CORP LTD | 36,586 | 0.04 |
| CHINA | CNY | 8,300 | SANY HEAVY INDUSTRY CO LTD | 43,516 | 0.04 |
| CHINA | HKD | 22,000 | SHANDONG WEIGAO GP MEDICAL - H | 31,122 | 0.03 |
| CHINA | HKD | 15,500 | SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD | 60,249 | 0.06 |
| CHINA | CNY | 24,800 | SHANGHAI PUDONG DEVELOPMENT BANK CO LTD | 33,336 | 0.03 |
| CHINA | HKD | 7,000 | SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD | 119,766 | 0.12 |
| CHINA | HKD | 200,500 | SINOPEC ENGINEERING GROUP CO LTD | 88,156 | 0.09 |
| CHINA | HKD | 20,600 | SINOPHARM GROUP CO | 39,730 | 0.04 |
| CHINA | HKD | 36,824 | SUN ART RETAIL GROUP LTD | 26,203 | 0.03 |
| CHINA | HKD | 24,000 | SUNAC CHINA HOLDINGS LTD | 84,623 | 0.08 |
| CHINA | HKD | 772 | SUNAC SERVICES HOLDINGS LTD 144A | 2,050 | - |
| CHINA | HKD | 11,700 | SUNNY OPTICAL TECHNOLOGY GROUP CO LTD | 241,060 | 0.24 |
| CHINA | USD | 3,046 | TAL EDUCATION GROUP ADR | 194,585 | 0.19 |
| CHINA | HKD | 75,970 | TENCENT HOLDINGS LTD | 5,345,226 | 5.32 |
| CHINA | USD | 7,776 | TENCENT MUSIC ENTERTAINMENT GROUP ADR | 164,771 | 0.16 |
| CHINA | HKD | 70,000 | TOPSPORTS INTERNATIONAL HOLDINGS LTD | 84,750 | 0.08 |
| CHINA | USD | 9,019 | TRIP.COM GROUP LTD ADR | 293,129 | 0.29 |
| CHINA | HKD | 225,057 | UNI-PRESIDENT CHINA HOLDINGS LTD | 222,765 | 0.22 |
| CHINA | USD | 6,321 | VIPSHOP HOLDINGS LTD ADR | 194,348 | 0.19 |
| CHINA | HKD | 86,000 | WANT WANT CHINA HOLDINGS LTD | 51,148 | 0.05 |
| CHINA | USD | 1,172 | WEIBO CORP ADR | 53,270 | 0.05 |
| CHINA | HKD | 33,000 | WEICHAI POWER CO LTD - H | 79,557 | 0.08 |
| CHINA | HKD | 20,000 | WEIMOB INC 144A | 47,898 | 0.05 |
| CHINA | CNY | 13,600 | WENS FOODSTUFFS GROUP CO LTD | 31,515 | 0.03 |
| CHINA | HKD | 35,000 | WUXI BIOLOGICS CAYMAN INC 144A | 357,029 | 0.35 |
| CHINA | HKD | 162,200 | XIAOMI CORP 144A | 435,822 | 0.43 |
| CHINA | USD | 2,000 | XPENG INC ADR | 56,204 | 0.06 |
| CHINA | CNY | 39,500 | YONGHUI SUPERSTORES CO LTD | 36,321 | 0.04 |
| CHINA | HKD | 18,000 | ZHEJIANG EXPRESSWAY CO - H | 12,942 | 0.01 |
| CHINA | HKD | 5,000 | ZHUZHOU CSR TIMES ELECTRIC CO LTD | 17,922 | 0.02 |
| CHINA | HKD | 86,000 | ZIJIN MINING GROUP CO LTD - H | 105,035 | 0.10 |
| CHINA | USD | 4,788 | ZTO EXPRESS CAYMAN INC ADR | 133,092 | 0.13 |
| CHINA | HKD | 21,500 | 3SBIO INC 144A | 17,628 | 0.02 |
| COLOMBIA | COP | 7,171 | BANCOLOMBIA SA | 50,647 | 0.05 |
| COLOMBIA | USD | 2,212 | BANCOLOMBIA SA-SPONS ADR | 60,958 | 0.05 |
| COLOMBIA | COP | 60,129 | GRUPO AVAL ACCIONES Y VALORES SA | 16,275 | 0.02 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-----------|----------|--|--|---------------------|--------------------|
| COLOMBIA | COP | 3,309 | GRUPO DE INVERSIONES SURAMERICANA SA | 17,845 | 0.02 |
| CYPRUS | USD | 1,500 | TCS GROUP HOLDING PLC | 64,385 | 0.06 |
| EGYPT | EGP | 18,025 | COMMERCIAL INTERNATIONAL BANK EGYPT SAE | 58,984 | 0.06 |
| EGYPT | EGP | 70,000 | JUHAYNA FOOD INDUSTRIES | 21,195 | 0.02 |
| GREECE | EUR | 70,365 | ALPHA BANK AE | 58,051 | 0.06 |
| GREECE | EUR | 4,631 | HELLENIC TELECOMMUN ORGANIZA | 58,999 | 0.06 |
| GREECE | EUR | 20,592 | NATIONAL BANK OF GREECE SA | 43,243 | 0.04 |
| HONG KONG | HKD | 48,000 | ALIBABA HEALTH INFORMATION TECHNOLOGY LTD | 132,542 | 0.13 |
| HONG KONG | HKD | 5,000 | BEIJING ENTERPRISES HLDGS | 14,258 | 0.01 |
| HONG KONG | HKD | 94,000 | BEIJING ENTERPRISES WATER GROUP LTD | 30,648 | 0.03 |
| HONG KONG | HKD | 50,800 | BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD | 37,550 | 0.04 |
| HONG KONG | HKD | 63,185 | CHINA EVERBRIGHT INTERNATIONAL LTD | 29,794 | 0.03 |
| HONG KONG | HKD | 26,500 | CHINA MENGNIU DAIRY CO | 119,330 | 0.12 |
| HONG KONG | HKD | 40,000 | CHINA MOBILE LTD | 228,125 | 0.23 |
| HONG KONG | HKD | 55,000 | CHINA OVERSEAS LAND & INVEST | 114,721 | 0.11 |
| HONG KONG | HKD | 13,000 | CHINA RESOURCES ENTERPRISE | 80,768 | 0.08 |
| HONG KONG | HKD | 9,000 | CHINA RESOURCES GAS GROUP LTD | 37,038 | 0.04 |
| HONG KONG | HKD | 46,000 | CHINA RESOURCES LAND LTD | 180,025 | 0.18 |
| HONG KONG | HKD | 12,406 | CHINA RESOURCES POWER HOLDIN | 11,898 | 0.01 |
| HONG KONG | HKD | 24,600 | CHINA TAIPING INSURANCE HOLD | 43,683 | 0.04 |
| HONG KONG | HKD | 18,000 | CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD | 8,889 | 0.01 |
| HONG KONG | HKD | 49,000 | CITIC PACIFIC LTD | 34,190 | 0.03 |
| HONG KONG | HKD | 90,500 | CNOOC LTD | 88,905 | 0.09 |
| HONG KONG | HKD | 22,000 | COSCO PACIFIC LTD | 13,178 | 0.01 |
| HONG KONG | HKD | 146,560 | CSPC PHARMACEUTICAL GROUP LTD | 126,078 | 0.13 |
| HONG KONG | HKD | 91,400 | GEELY AUTOMOBILE HOLDINGS LTD | 244,616 | 0.25 |
| HONG KONG | HKD | 44,000 | GUANGDONG INVESTMENT LTD | 64,861 | 0.06 |
| HONG KONG | HKD | 95,800 | HANG LUNG PROPERTIES LTD | 204,503 | 0.20 |
| HONG KONG | HKD | 36,500 | HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD | 119,394 | 0.12 |
| HONG KONG | HKD | 12,000 | HENGAN INTERNATIONAL GROUP CO LTD | 68,437 | 0.07 |
| HONG KONG | HKD | 312,000 | KUNLUN ENERGY CO LTD | 236,256 | 0.23 |
| HONG KONG | HKD | 3,006,259 | PACIFIC BASIN SHIPPING LTD | 616,201 | 0.62 |
| HONG KONG | HKD | 34,000 | SHANGHAI INDUSTRIAL HLDG LTD | 40,442 | 0.04 |
| HONG KONG | HKD | 44,800 | SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LTD | 3,711 | - |
| HONG KONG | HKD | 18,000 | SHIMAO PROPERTY HOLDINGS LTD | 48,843 | 0.05 |
| HONG KONG | HKD | 146,250 | SINO BIOPHARMACEUTICAL LTD | 134,043 | 0.13 |
| HONG KONG | HKD | 4,000 | VINDA INTERNATIONAL HOLDINGS LTD | 9,834 | 0.01 |
| HONG KONG | HKD | 25,000 | VTECH HOLDINGS LTD | 172,713 | 0.17 |
| HUNGARY | HUF | 3,691 | OTP BANK PLC | 139,039 | 0.14 |
| HUNGARY | HUF | 3,356 | RICHTER GEDEON NYRT | 79,371 | 0.08 |
| INDIA | INR | 18,317 | ADANI PORTS AND SPECIAL ECONOMIC ZONE | 138,800 | 0.14 |
| INDIA | INR | 3,818 | APOLLO HOSPITALS ENTERPRISE LTD | 130,924 | 0.13 |
| INDIA | INR | 4,000 | ASIAN PAINTS LTD | 102,121 | 0.10 |
| INDIA | INR | 3,982 | AUROBINDO PHARMA LTD | 38,179 | 0.04 |
| INDIA | INR | 31,475 | AXIS BANK LTD | 255,763 | 0.25 |
| INDIA | INR | 1,256 | BAJAJ AUTO LTD | 53,491 | 0.05 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|---|---------------------|--------------------|
| INDIA | INR | 3,140 | BAJAJ FINANCE LTD | 185,342 | 0.18 |
| INDIA | INR | 12,706 | BHARAT PETROLEUM CORP LTD | 64,081 | 0.06 |
| INDIA | INR | 30,636 | BHARTI AIRTEL LTD | 191,071 | 0.19 |
| INDIA | INR | 3,568 | BHARTI INFRATEL LTD | 10,312 | 0.01 |
| INDIA | INR | 16,840 | COAL INDIA LTD | 28,735 | 0.03 |
| INDIA | INR | 1,497 | COLGATE-PALMOLIVE INDIA LTD | 26,538 | 0.03 |
| INDIA | INR | 3,860 | CONTAINER CORP OF INDIA LTD | 24,141 | 0.02 |
| INDIA | INR | 5,000 | DABUR INDIA LTD | 28,202 | 0.03 |
| INDIA | INR | 1,100 | DIVI'S LABORATORIES LTD | 41,475 | 0.04 |
| INDIA | INR | 1,473 | DR REDDY'S LABORATORIES LTD | 73,101 | 0.07 |
| INDIA | INR | 1,820 | EICHER MOTORS LTD | 50,983 | 0.05 |
| INDIA | INR | 4,000 | GODREJ CONSUMER PRODUCTS LTD | 30,782 | 0.03 |
| INDIA | INR | 18,572 | HCL TECHNOLOGIES LTD | 189,361 | 0.19 |
| INDIA | INR | 8,952 | HDFC BANK LTD | 153,997 | 0.15 |
| INDIA | INR | 2,792 | HERO MOTOCORP LTD | 100,917 | 0.10 |
| INDIA | INR | 36,590 | HINDALCO INDUSTRIES LTD | 139,577 | 0.14 |
| INDIA | INR | 10,209 | HINDUSTAN UNILEVER LTD | 244,025 | 0.24 |
| INDIA | INR | 26,377 | HOUSING DEVELOPMENT FINANCE CORP | 750,949 | 0.75 |
| INDIA | INR | 84,731 | ICICI BANK LTD | 567,827 | 0.56 |
| INDIA | INR | 2,251 | ICICI LOMBARD GENERAL INSURANCE CO LTD 144A | 35,987 | 0.04 |
| INDIA | INR | 891 | INFO EDGE INDIA LTD | 49,051 | 0.05 |
| INDIA | INR | 55,566 | INFOSYS LTD | 780,761 | 0.78 |
| INDIA | INR | 59,731 | ITC LTD | 136,510 | 0.14 |
| INDIA | INR | 7,000 | KOTAK MAHINDRA BANK LTD | 139,720 | 0.14 |
| INDIA | INR | 19,486 | LARSEN & TOUBRO LTD | 315,132 | 0.31 |
| INDIA | INR | 2,938 | LUPIN LTD | 33,543 | 0.03 |
| INDIA | INR | 14,692 | MAHINDRA & MAHINDRA LTD | 132,827 | 0.13 |
| INDIA | USD | 7,030 | MAIL.RU GROUP LTD | 155,508 | 0.15 |
| INDIA | USD | 478 | MAKEMYTRIP LTD | 13,212 | 0.01 |
| INDIA | INR | 1,563 | MARUTI SUZUKI INDIA LTD | 120,317 | 0.12 |
| INDIA | INR | 10,649 | MOTHERSON SUMI SYSTEMS LTD | 25,549 | 0.03 |
| INDIA | INR | 500 | NESTLE INDIA LTD | 90,260 | 0.09 |
| INDIA | INR | 61,356 | NTPC LTD | 73,809 | 0.07 |
| INDIA | INR | 38,923 | OIL & NATURAL GAS CORP LTD | 48,438 | 0.05 |
| INDIA | INR | 52,115 | POWER GRID CORP OF INDIA LTD | 125,210 | 0.12 |
| INDIA | INR | 16,904 | PRESTIGE ESTATES PROJECTS LTD | 56,494 | 0.06 |
| INDIA | INR | 40,995 | RELIANCE INDUSTRIES LTD | 958,646 | 0.96 |
| INDIA | USD | 328 | RELIANCE INDUSTRIES LTD 144A | 15,511 | 0.02 |
| INDIA | INR | 232 | SHREE CEMENT LTD | 68,931 | 0.07 |
| INDIA | INR | 2,925 | SHRIRAM TRANSPORT FINANCE CO LTD | 42,072 | 0.04 |
| INDIA | INR | 9,314 | SOBHA DEVELOPERS LTD | 45,878 | 0.05 |
| INDIA | INR | 31,617 | STATE BANK OF INDIA | 138,295 | 0.14 |
| INDIA | INR | 13,145 | SUN PHARMACEUTICAL INDUSTRIES LTD | 87,627 | 0.09 |
| INDIA | INR | 10,974 | TATA CONSULTANCY SERVICES LTD | 356,092 | 0.35 |
| INDIA | INR | 28,167 | TATA MOTORS LTD | 101,984 | 0.10 |
| INDIA | INR | 6,000 | TATA STEEL LTD | 48,106 | 0.05 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-----------|----------|--|---|---------------------|--------------------|
| INDIA | INR | 4,000 | TECH MAHINDRA LTD | 41,206 | 0.04 |
| INDIA | INR | 2,225 | ULTRATECH CEMENT LTD | 152,539 | 0.15 |
| INDIA | INR | 9,213 | ZEE ENTERTAINMENT ENTERPRISES LTD | 20,761 | 0.02 |
| INDONESIA | IDR | 277,820 | ADARO ENERGY PT | 18,967 | 0.02 |
| INDONESIA | IDR | 581,600 | ASTRA INTERNATIONAL TBK PT | 181,703 | 0.18 |
| INDONESIA | IDR | 130,800 | BANK CENTRAL ASIA PT | 253,889 | 0.26 |
| INDONESIA | IDR | 258,248 | BANK MANDIRI TBK | 91,887 | 0.09 |
| INDONESIA | IDR | 668,100 | BANK RAKYAT INDONESIA PERSERO TBK PT | 182,056 | 0.18 |
| INDONESIA | IDR | 1,882,108 | CIPUTRA DEVELOPMENT TBK PT | 125,768 | 0.12 |
| INDONESIA | IDR | 67,700 | INDOCEMENT TUNGGAL PRAKARSA TBK PT | 48,960 | 0.05 |
| INDONESIA | IDR | 3,317,907 | MITRA ADIPERKASA TBK PT | 154,526 | 0.15 |
| INDONESIA | IDR | 1,038,600 | PAKUWON JATI TBK PT | 33,049 | 0.03 |
| INDONESIA | IDR | 123,900 | PERUSAHAAN GAS NEGARA PT | 10,322 | 0.01 |
| INDONESIA | IDR | 25,600 | SEMEN GRESIK PERSERO TBK PT | 15,107 | 0.02 |
| INDONESIA | IDR | 687,500 | TELEKOMUNIKASI INDONESIA PERSERO TBK PT | 138,816 | 0.14 |
| INDONESIA | IDR | 1,434,700 | UNI-CHARM INDONESIA TBK PT | 124,507 | 0.12 |
| INDONESIA | IDR | 97,200 | UNILEVER INDONESIA TBK PT | 39,365 | 0.04 |
| INDONESIA | IDR | 144,300 | UNITED TRACTORS TBK PT | 188,259 | 0.19 |
| MALAYSIA | MYR | 91,700 | AMMB HOLDINGS BHD | 58,982 | 0.06 |
| MALAYSIA | MYR | 32,100 | AXIATA GROUP BHD | 23,195 | 0.02 |
| MALAYSIA | MYR | 3,000 | CARLSBERG BREWERY MALAYSIA BHD | 14,631 | 0.01 |
| MALAYSIA | MYR | 163,200 | CIMB GROUP HOLDINGS BHD | 143,837 | 0.15 |
| MALAYSIA | MYR | 23,538 | EASTERN & ORIENTAL BHD | 2,060 | - |
| MALAYSIA | MYR | 25,400 | GENTING BERHAD | 23,834 | 0.02 |
| MALAYSIA | MYR | 51,100 | GENTING MALAYSIA BHD | 30,060 | 0.03 |
| MALAYSIA | MYR | 12,000 | HARTALEGA HOLDINGS BHD | 24,426 | 0.02 |
| MALAYSIA | MYR | 32,200 | IHH HEALTHCARE BHD | 33,296 | 0.03 |
| MALAYSIA | MYR | 49,700 | IOI CORPORATION BHD | 43,298 | 0.04 |
| MALAYSIA | MYR | 17,233 | IOI PROPERTIES GROUP SDN BHD | 4,806 | - |
| MALAYSIA | MYR | 137,187 | MALAYAN BANKING BHD | 224,230 | 0.23 |
| MALAYSIA | MYR | 50,000 | MALAYSIA AIRPORTS HOLDINGS BHD | 60,963 | 0.06 |
| MALAYSIA | MYR | 21,300 | PETRONAS CHEMICALS GROUP BHD | 32,213 | 0.03 |
| MALAYSIA | MYR | 166,000 | PUBLIC BANK BHD | 140,562 | 0.15 |
| MALAYSIA | MYR | 62,200 | SIME DARBY BERHAD | 28,740 | 0.03 |
| MALAYSIA | MYR | 46,700 | SIME DARBY PLANTATION BHD | 46,578 | 0.05 |
| MALAYSIA | MYR | 41,300 | SIME DARBY PROPERTY BHD | 4,876 | - |
| MALAYSIA | MYR | 46,000 | TENAGA NASIONAL BHD | 94,568 | 0.10 |
| MALAYSIA | MYR | 50,000 | TOP GLOVE CORP BHD | 53,330 | 0.05 |
| MALAYSIA | MYR | 84,803 | YTL CORP BHD | 11,393 | 0.01 |
| MEXICO | MXN | 458,520 | AMERICA MOVIL SAB DE C-SER L | 241,895 | 0.24 |
| MEXICO | MXN | 34,745 | BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND | 27,118 | 0.03 |
| MEXICO | MXN | 237,898 | CEMEX SAB-CPO | 130,660 | 0.13 |
| MEXICO | MXN | 3,300 | COCA-COLA FEMSA SAB DE CV | 11,414 | 0.01 |
| MEXICO | MXN | 2,600 | EL PUERTO DE LIVERPOOL SAB DE CV | 6,487 | 0.01 |
| MEXICO | MXN | 51,000 | FIBRA UNO ADMINISTRACION SA DE CV | 47,541 | 0.05 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|----------------------------------|---------------------|--------------------|
| MEXICO | MXN | 44,700 | FOMENTO ECONOMICO MEXICA-UBD | 252,091 | 0.25 |
| MEXICO | MXN | 3,920 | GRUMA SAB DE CV | 35,217 | 0.03 |
| MEXICO | MXN | 4,800 | GRUPO AEROPORTUARIO DEL-B SH | 40,025 | 0.04 |
| MEXICO | MXN | 28,000 | GRUPO BIMBO SAB- SERIES A | 43,355 | 0.04 |
| MEXICO | MXN | 38,300 | GRUPO FINANCIERO BANORTE-O | 158,535 | 0.16 |
| MEXICO | MXN | 40,800 | GRUPO FINANCIERO INBURSA-O | 30,317 | 0.03 |
| MEXICO | MXN | 175,600 | GRUPO LALA SAB DE CV | 99,350 | 0.10 |
| MEXICO | MXN | 50,589 | GRUPO MEXICO SAB DE CV-SER B | 197,981 | 0.20 |
| MEXICO | MXN | 35,148 | GRUPO TELEVISA SA-SER CPO | 43,109 | 0.04 |
| MEXICO | MXN | 20,000 | KIMBERLY-CLARK DE MEXICO-A | 26,358 | 0.03 |
| MEXICO | MXN | 18,027 | ORBIA ADVANCE CORP SAB DE CV | 34,653 | 0.03 |
| MEXICO | MXN | 95,800 | WAL-MART DE MEXICO SAB DE CV | 225,259 | 0.22 |
| NETHERLANDS | USD | 3,100 | YANDEX NV | 163,415 | 0.16 |
| PAKISTAN | PKR | 2,488 | LUCKY CEMENT LTD | 11,448 | 0.01 |
| PAKISTAN | PKR | 20,842 | MCB BANK LTD | 19,864 | 0.02 |
| PERU | USD | 956 | CREDICORP LTD | 126,025 | 0.13 |
| PHILIPPINES | PHP | 80,200 | AYALA LAND INC | 53,177 | 0.05 |
| PHILIPPINES | PHP | 77,720 | BANK OF PHILIPPINE ISLANDS | 117,451 | 0.11 |
| PHILIPPINES | PHP | 435 | GLOBE TELECOM INC | 14,964 | 0.01 |
| PHILIPPINES | PHP | 21,650 | JOLLIBEE FOODS CORP | 65,803 | 0.07 |
| PHILIPPINES | PHP | 42,366 | METROPOLITAN BANK & TRUST | 36,472 | 0.04 |
| PHILIPPINES | PHP | 132,990 | PILIPINAS SHELL PETROLEUM CORP | 49,227 | 0.05 |
| PHILIPPINES | PHP | 1,595 | PLDT INC | 34,883 | 0.03 |
| PHILIPPINES | PHP | 130,000 | SM PRIME HOLDINGS INC | 79,796 | 0.08 |
| PHILIPPINES | PHP | 20,920 | UNIVERSAL ROBINA CORP | 45,361 | 0.05 |
| PHILIPPINES | PHP | 112,100 | VISTA LAND & LIFESCAPES INC | 8,261 | 0.01 |
| POLAND | PLN | 3,000 | ALLEGRO.EU SA 144A | 42,679 | 0.04 |
| POLAND | PLN | 3,899 | BANK PEKAO SA | 58,469 | 0.06 |
| POLAND | PLN | 961 | BANK ZACHODNI WBK SA | 44,721 | 0.04 |
| POLAND | PLN | 800 | CD PROJEKT SA | 41,865 | 0.04 |
| POLAND | PLN | 490 | EUROCASH SA | 1,393 | - |
| POLAND | PLN | 12,965 | PKO BANK POLSKI SA | 86,430 | 0.09 |
| POLAND | PLN | 2,102 | POLSKI KONCERN NAFTOWY ORLEN SA | 27,356 | 0.03 |
| POLAND | PLN | 14,929 | POWSZECHNY ZAKLAD UBEZPIECZEN SA | 96,649 | 0.10 |
| QATAR | QAR | 42,692 | COMMERCIAL BANK PQSC/THE | 41,336 | 0.04 |
| QATAR | QAR | 15,371 | INDUSTRIES QATAR QSC | 40,198 | 0.04 |
| QATAR | QAR | 42,373 | OOREDOO QSC | 73,811 | 0.07 |
| QATAR | QAR | 31,920 | QATAR INSURANCE CO SAQ | 16,522 | 0.02 |
| QATAR | QAR | 72,316 | QATAR NATIONAL BANK SAQ | 282,207 | 0.28 |
| RUSSIA | RUB | 70,080 | ALROSA AO | 77,048 | 0.08 |
| RUSSIA | RUB | 164,420 | GAZPROM OAO | 396,286 | 0.39 |
| RUSSIA | USD | 3,581 | GAZPROM OAO-SPON ADR | 17,111 | 0.02 |
| RUSSIA | RUB | 9,033 | LUKOIL OAO | 556,965 | 0.54 |
| RUSSIA | RUB | 2,180 | MAGNIT OJSC | 118,766 | 0.12 |
| RUSSIA | RUB | 867 | MMC NORILSK NICKEL OJSC | 224,508 | 0.22 |
| RUSSIA | RUB | 4,120 | MOBILE TELESYSTEMS PJSC | 14,331 | 0.01 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--------------|----------|--|------------------------------------|---------------------|--------------------|
| RUSSIA | RUB | 7,635 | NOVATEK OAO | 107,883 | 0.11 |
| RUSSIA | GBP | 2,508 | POLYMETAL INTERNATIONAL PLC | 41,063 | 0.04 |
| RUSSIA | RUB | 153,730 | SBERBANK OF RUSSIA | 458,300 | 0.46 |
| RUSSIA | RUB | 2,449 | SEVERSTAL PJSC | 36,413 | 0.04 |
| RUSSIA | RUB | 15,544 | TATNEFT PJSC | 89,752 | 0.09 |
| SAUDI ARABIA | SAR | 3,301 | ADVANCED PETROCHEMICAL CO | 49,163 | 0.05 |
| SAUDI ARABIA | SAR | 15,189 | AL RAJHI BANK | 303,620 | 0.30 |
| SAUDI ARABIA | SAR | 19,615 | ARAB NATIONAL BANK | 83,417 | 0.08 |
| SAUDI ARABIA | SAR | 8,763 | BANQUE SAUDI FRANSI | 53,705 | 0.05 |
| SAUDI ARABIA | SAR | 1,240 | JARIR MARKETING CO | 46,578 | 0.05 |
| SAUDI ARABIA | SAR | 17,124 | NATIONAL COMMERCIAL BANK | 176,792 | 0.18 |
| SAUDI ARABIA | SAR | 28,844 | SAMBA FINANCIAL GROUP | 213,840 | 0.21 |
| SAUDI ARABIA | SAR | 20,000 | SAUDI ARABIAN OIL CO | 151,788 | 0.15 |
| SAUDI ARABIA | SAR | 15,915 | SAUDI BASIC INDUSTRIES CORP | 372,669 | 0.37 |
| SAUDI ARABIA | SAR | 24,855 | SAUDI BRITISH BANK/THE | 131,908 | 0.13 |
| SAUDI ARABIA | SAR | 1,926 | SAUDI CO FOR HARDWARE C.JSC | 25,384 | 0.03 |
| SAUDI ARABIA | SAR | 6,658 | SAUDI ELECTRICITY CO | 30,830 | 0.03 |
| SAUDI ARABIA | SAR | 16,916 | SAUDI INDUSTRIAL INVESTMENT GROUP | 105,158 | 0.10 |
| SAUDI ARABIA | SAR | 5,133 | SAUDI TELECOM CO | 133,951 | 0.13 |
| SAUDI ARABIA | SAR | 4,879 | SAVOLA GROUP/THE | 40,351 | 0.04 |
| SAUDI ARABIA | SAR | 6,819 | YANBU NATIONAL PETROCHEMICAL CO | 106,800 | 0.11 |
| SOUTH AFRICA | ZAR | 27,526 | ABSA GROUP LTD | 181,675 | 0.18 |
| SOUTH AFRICA | ZAR | 1,178 | ANGLO PLATINUM LTD | 117,527 | 0.12 |
| SOUTH AFRICA | ZAR | 7,088 | ANGLOGOLD ASHANTI LTD | 116,888 | 0.12 |
| SOUTH AFRICA | ZAR | 1,035 | ASPEN PHARMACARE HOLDINGS LTD | 8,020 | 0.01 |
| SOUTH AFRICA | ZAR | 2,335 | BID CORP LTD | 35,988 | 0.04 |
| SOUTH AFRICA | ZAR | 3,158 | BIDVEST GROUP LTD | 28,901 | 0.03 |
| SOUTH AFRICA | ZAR | 692 | CAPITEC BANK HOLDINGS LTD | 50,391 | 0.05 |
| SOUTH AFRICA | ZAR | 58,413 | FIRSTRAND LTD | 159,881 | 0.16 |
| SOUTH AFRICA | ZAR | 8,683 | GOLD FIELDS LTD | 59,406 | 0.06 |
| SOUTH AFRICA | ZAR | 3,393 | HYPROP INVESTMENTS LTD | 5,221 | 0.01 |
| SOUTH AFRICA | ZAR | 380,873 | LIFE HEALTHCARE GROUP HOLDINGS LTD | 372,078 | 0.36 |
| SOUTH AFRICA | ZAR | 22,183 | MR PRICE GROUP LTD | 210,457 | 0.20 |
| SOUTH AFRICA | ZAR | 25,633 | MTN GROUP LTD | 101,349 | 0.10 |
| SOUTH AFRICA | ZAR | 7,090 | MULTICHOICE GROUP LTD | 49,228 | 0.05 |
| SOUTH AFRICA | ZAR | 5,727 | NASPERS LTD-N SHS | 1,095,891 | 1.08 |
| SOUTH AFRICA | ZAR | 5,300 | NEDBANK GROUP LTD | 37,659 | 0.04 |
| SOUTH AFRICA | ZAR | 43,491 | OLD MUTUAL LTD | 31,818 | 0.03 |
| SOUTH AFRICA | ZAR | 912,845 | PPC LTD | 78,948 | 0.08 |
| SOUTH AFRICA | ZAR | 8,668 | REMGRO LTD | 48,850 | 0.05 |
| SOUTH AFRICA | ZAR | 66,619 | REUNERT LTD | 166,289 | 0.17 |
| SOUTH AFRICA | ZAR | 5,389 | RMB HOLDINGS LTD | 437 | - |
| SOUTH AFRICA | ZAR | 16,480 | SANLAM LTD | 54,483 | 0.05 |
| SOUTH AFRICA | ZAR | 8,526 | SASOL LTD | 87,386 | 0.09 |
| SOUTH AFRICA | ZAR | 8,437 | SHOPRITE HOLDINGS LTD | 61,068 | 0.06 |
| SOUTH AFRICA | ZAR | 35,159 | SIBANYE STILLWATER LTD | 133,908 | 0.13 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--------------|----------|--|---------------------------------------|---------------------|--------------------|
| SOUTH AFRICA | ZAR | 2,508 | SPAR GROUP LTD/THE | 25,969 | 0.03 |
| SOUTH AFRICA | ZAR | 20,120 | STANDARD BANK GROUP LTD | 145,555 | 0.14 |
| SOUTH AFRICA | ZAR | 2,791 | TIGER BRANDS LTD | 30,616 | 0.03 |
| SOUTH AFRICA | ZAR | 14,093 | WOOLWORTHS HOLDINGS LTD | 35,362 | 0.04 |
| SOUTH KOREA | KRW | 582 | AMOREPACIFIC CORP | 100,080 | 0.10 |
| SOUTH KOREA | KRW | 423 | AMOREPACIFIC GROUP | 20,069 | 0.02 |
| SOUTH KOREA | KRW | 96 | BGF RETAIL CO LTD | 11,193 | 0.01 |
| SOUTH KOREA | KRW | 212 | BGF RETAIL CO LTD | 855 | - |
| SOUTH KOREA | KRW | 1,002 | CELLTRION INC | 218,592 | 0.22 |
| SOUTH KOREA | KRW | 712 | DAUM COMMUNICATIONS CORP | 254,788 | 0.25 |
| SOUTH KOREA | KRW | 215 | DL E&C CO LTD | 17,500 | 0.02 |
| SOUTH KOREA | KRW | 961 | DOOSAN BOBCAT INC | 22,797 | 0.02 |
| SOUTH KOREA | KRW | 848 | E-MART CO LTD | 105,090 | 0.10 |
| SOUTH KOREA | KRW | 1,013 | FILA KOREA LTD | 29,713 | 0.03 |
| SOUTH KOREA | KRW | 4,267 | HANA FINANCIAL GROUP | 115,929 | 0.12 |
| SOUTH KOREA | KRW | 1,258 | HANKOOK TIRE CO LTD | 43,957 | 0.04 |
| SOUTH KOREA | KRW | 60 | HANMI PHARM CO LTD | 15,091 | 0.01 |
| SOUTH KOREA | KRW | 4,750 | HITE JINRO CO LTD | 119,298 | 0.12 |
| SOUTH KOREA | KRW | 185 | HONAM PETROCHEMICAL CORP | 43,140 | 0.04 |
| SOUTH KOREA | KRW | 8,358 | HYNIX SEMICONDUCTOR INC | 867,238 | 0.86 |
| SOUTH KOREA | KRW | 128 | HYUNDAI CONSTRUCTION EQUIPMENT CO LTD | 3,515 | - |
| SOUTH KOREA | KRW | 1,367 | HYUNDAI ENGINEERING & CONST | 39,896 | 0.04 |
| SOUTH KOREA | KRW | 985 | HYUNDAI HEAVY INDUSTRIES | 80,897 | 0.08 |
| SOUTH KOREA | KRW | 960 | HYUNDAI MOBIS | 213,301 | 0.21 |
| SOUTH KOREA | KRW | 2,661 | HYUNDAI MOTOR CO | 462,459 | 0.46 |
| SOUTH KOREA | KRW | 379 | HYUNDAI MOTOR CO | 28,904 | 0.03 |
| SOUTH KOREA | KRW | 98 | HYUNDAI ROBOTICS CO LTD | 19,439 | 0.02 |
| SOUTH KOREA | KRW | 1,168 | HYUNDAI STEEL CO | 34,217 | 0.03 |
| SOUTH KOREA | KRW | 7,387 | KB FINANCIAL GROUP INC | 237,259 | 0.24 |
| SOUTH KOREA | KRW | 3,970 | KIA MOTORS CORPORATION | 231,148 | 0.23 |
| SOUTH KOREA | KRW | 3,899 | KOREA ELECTRIC POWER CORP | 64,902 | 0.06 |
| SOUTH KOREA | KRW | 2,830 | KT&G CORP | 162,491 | 0.16 |
| SOUTH KOREA | KRW | 727 | LG CHEM LTD | 443,012 | 0.44 |
| SOUTH KOREA | KRW | 1,035 | LG CORP | 71,267 | 0.07 |
| SOUTH KOREA | KRW | 3,188 | LG DISPLAY CO LTD | 52,833 | 0.05 |
| SOUTH KOREA | KRW | 1,525 | LG ELECTRONICS INC | 163,828 | 0.16 |
| SOUTH KOREA | KRW | 114 | LG HOUSEHOLD & HEALTH CARE | 126,481 | 0.13 |
| SOUTH KOREA | KRW | 199 | LOTTE CONFECTIONERY CO LTD | 4,903 | - |
| SOUTH KOREA | KRW | 146 | LOTTE SHOPPING CO | 12,687 | 0.01 |
| SOUTH KOREA | KRW | 257 | NCSOFT CORP | 176,396 | 0.18 |
| SOUTH KOREA | KRW | 1,694 | NHN CORP | 465,827 | 0.46 |
| SOUTH KOREA | KRW | 411 | ORION CORP/REPUBLIC OF KOREA | 38,728 | 0.04 |
| SOUTH KOREA | KRW | 1,586 | POSCO | 327,387 | 0.33 |
| SOUTH KOREA | KRW | 140 | SAMSUNG BIOLOGICS CO LTD | 76,996 | 0.08 |
| SOUTH KOREA | KRW | 1,199 | SAMSUNG C&T CORP | 106,826 | 0.11 |
| SOUTH KOREA | KRW | 506 | SAMSUNG ELECTRO-MECHANICS CO | 70,314 | 0.07 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|-------------------------------------|---------------------|--------------------|
| SOUTH KOREA | KRW | 63,624 | SAMSUNG ELECTRONICS CO LTD | 3,849,059 | 3.82 |
| SOUTH KOREA | KRW | 11,296 | SAMSUNG ELECTRONICS-PFD | 603,025 | 0.60 |
| SOUTH KOREA | KRW | 759 | SAMSUNG FIRE & MARINE INS | 96,287 | 0.10 |
| SOUTH KOREA | KRW | 4,760 | SAMSUNG HEAVY INDUSTRIES | 22,898 | 0.02 |
| SOUTH KOREA | KRW | 1,078 | SAMSUNG LIFE INSURANCE CO LTD | 59,287 | 0.06 |
| SOUTH KOREA | KRW | 806 | SAMSUNG SDI CO LTD | 398,359 | 0.40 |
| SOUTH KOREA | KRW | 783 | SAMSUNG SDS CO LTD | 111,676 | 0.11 |
| SOUTH KOREA | KRW | 3,626 | SAMSUNG SECURITIES CO LTD | 97,184 | 0.10 |
| SOUTH KOREA | KRW | 220 | SEEGENE INC | 20,085 | 0.02 |
| SOUTH KOREA | KRW | 10,936 | SHINHAN FINANCIAL GROUP LTD | 264,237 | 0.26 |
| SOUTH KOREA | KRW | 344 | SK C&C CO LTD | 66,217 | 0.07 |
| SOUTH KOREA | KRW | 859 | SK ENERGY CO LTD | 164,089 | 0.16 |
| SOUTH KOREA | KRW | 323 | SK TELECOM | 58,622 | 0.06 |
| SOUTH KOREA | KRW | 518 | S-OIL CORPORATION | 32,287 | 0.03 |
| SOUTH KOREA | KRW | 461 | S1 CORPORATION | 28,058 | 0.03 |
| SOUTH KOREA | KRW | 821 | WOONGJIN COWAY CO LTD | 38,952 | 0.04 |
| SOUTH KOREA | KRW | 5,517 | WOORI FINANCIAL GROUP INC | 38,757 | 0.04 |
| TAIWAN | TWD | 5,499 | ADVANTECH CO LTD | 58,963 | 0.06 |
| TAIWAN | TWD | 2,000 | AIRTAC INTERNATIONAL GROUP | 57,384 | 0.06 |
| TAIWAN | TWD | 69,401 | ASE TECHNOLOGY HOLDING CO LTD | 212,469 | 0.21 |
| TAIWAN | TWD | 9,548 | ASUSTEK COMPUTER INC | 85,857 | 0.09 |
| TAIWAN | TWD | 121,000 | AU OPTRONICS CORP | 67,645 | 0.07 |
| TAIWAN | TWD | 9,000 | CATCHER TECHNOLOGY CO LTD | 51,113 | 0.05 |
| TAIWAN | TWD | 139,719 | CATHAY FINANCIAL HOLDING CO | 173,371 | 0.17 |
| TAIWAN | TWD | 135,000 | CHIMEI INNOLUX CORP | 67,885 | 0.07 |
| TAIWAN | TWD | 706,238 | CHINATRUST FINANCIAL HOLDING CO LTD | 417,801 | 0.42 |
| TAIWAN | TWD | 38,121 | CHUNGHWA TELECOM CO LTD | 123,472 | 0.12 |
| TAIWAN | TWD | 64,433 | COMPAL ELECTRONICS | 42,311 | 0.04 |
| TAIWAN | TWD | 34,203 | DELTA ELECTRONICS INC | 283,783 | 0.28 |
| TAIWAN | TWD | 3,000 | ECLAT TEXTILE CO LTD | 38,113 | 0.04 |
| TAIWAN | TWD | 142,532 | E.SUN FINANCIAL HOLDING CO LTD | 106,454 | 0.11 |
| TAIWAN | TWD | 74,423 | FIRST FINANCIAL HOLDING CO LTD | 45,899 | 0.05 |
| TAIWAN | TWD | 22,000 | FORMOSA CHEMICALS & FIBRE CORP | 55,964 | 0.06 |
| TAIWAN | TWD | 90,899 | FORMOSA PLASTICS CORP | 262,152 | 0.26 |
| TAIWAN | TWD | 194,000 | FUBON FINANCIAL HOLDING CO | 286,346 | 0.28 |
| TAIWAN | TWD | 7,122 | GIANT MANUFACTURING | 59,197 | 0.06 |
| TAIWAN | TWD | 53,550 | GINKO INTERNATIONAL CO LTD | 223,340 | 0.22 |
| TAIWAN | TWD | 2,500 | GLOBALWAFERS CO LTD | 54,722 | 0.05 |
| TAIWAN | TWD | 230,340 | HON HAI PRECISION INDUSTRY | 763,091 | 0.76 |
| TAIWAN | TWD | 1,930 | LARGAN PRECISION CO LTD | 188,106 | 0.19 |
| TAIWAN | TWD | 21,921 | MEDIATEK INC | 580,975 | 0.58 |
| TAIWAN | TWD | 163,000 | MEGA FINANCIAL HOLDING CO LTD | 140,786 | 0.14 |
| TAIWAN | TWD | 96,000 | NAN YA PLASTICS CORP | 206,440 | 0.21 |
| TAIWAN | TWD | 9,400 | NOVATEK MICROELECTRONICS CORP | 131,794 | 0.13 |
| TAIWAN | TWD | 33,000 | PEGATRON CORP | 72,818 | 0.07 |
| TAIWAN | TWD | 70,977 | POU CHEN | 63,404 | 0.06 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------------|----------|--|---|---------------------|--------------------|
| TAIWAN | TWD | 128,000 | PRIMAX ELECTRONICS LTD | 230,956 | 0.23 |
| TAIWAN | TWD | 73,100 | QUANTA COMPUTER INC | 183,791 | 0.18 |
| TAIWAN | TWD | 73,050 | TAIWAN CEMENT CORP | 90,752 | 0.09 |
| TAIWAN | TWD | 327,186 | TAIWAN SEMICONDUCTOR MANUFAC | 5,864,840 | 5.82 |
| TAIWAN | TWD | 100,748 | UNI-PRESIDENT ENTERPRISES CORP | 200,260 | 0.20 |
| TAIWAN | TWD | 120,000 | UNITED MICROELECTRONICS CORP | 192,384 | 0.19 |
| TAIWAN | TWD | 3,000 | WIN SEMICONDUCTORS CORP | 33,765 | 0.03 |
| TAIWAN | TWD | 38,222 | WISTRON CORP | 36,179 | 0.04 |
| TAIWAN | TWD | 2,000 | YAGEO CORP | 35,081 | 0.03 |
| TAIWAN | TWD | 247,691 | YUANTA FINANCIAL HOLDING CO LTD | 155,689 | 0.15 |
| THAILAND | THB | 17,400 | ADVANCED INFO SERVICE-NVDR | 78,728 | 0.08 |
| THAILAND | THB | 45,000 | AIRPORTS OF THAILAND PC-NVDR | 78,736 | 0.08 |
| THAILAND | THB | 22,400 | BANGKOK BANK PUBLIC CO-NVDR | 74,712 | 0.07 |
| THAILAND | THB | 126,000 | BANGKOK DUSIT MEDICAL SERVICES PCL | 68,894 | 0.07 |
| THAILAND | THB | 20,000 | BERLI JUCKER PCL | 20,368 | 0.02 |
| THAILAND | THB | 60,000 | CENTRAL PATTANA PCL | 86,938 | 0.09 |
| THAILAND | THB | 75,600 | CP ALL PCL | 122,976 | 0.12 |
| THAILAND | THB | 34,000 | HOME PRODUCT CENTER PCL | 12,363 | 0.01 |
| THAILAND | THB | 21,400 | INDORAMA VENTURES PCL | 23,110 | 0.02 |
| THAILAND | THB | 33,400 | INTOUCH HOLDINGS PCL | 50,906 | 0.05 |
| THAILAND | THB | 75,900 | KASIKORNBANK PCL | 293,617 | 0.29 |
| THAILAND | THB | 35,902 | MINOR INTERNATIONAL PCL | 29,691 | 0.03 |
| THAILAND | THB | 80,700 | PTT GLOBAL CHEMICAL PCL | 138,442 | 0.14 |
| THAILAND | THB | 172,700 | PTT PCL-NVDR | 188,857 | 0.19 |
| THAILAND | THB | 13,350 | SIAM CEMENT PCL/THE | 133,581 | 0.13 |
| THAILAND | THB | 16,100 | SIAM COMMERCIAL BANK PCL | 45,336 | 0.05 |
| TURKEY | TRY | 97,815 | AKBANK TAS | 65,833 | 0.07 |
| TURKEY | TRY | 52,763 | ANADOLU EFES BIRACILIK VE MALT SANAYII AS | 138,412 | 0.13 |
| TURKEY | TRY | 13,575 | COCA-COLA ICECEK AS | 106,893 | 0.10 |
| TURKEY | TRY | 12,828 | KOC HOLDING AS | 30,745 | 0.03 |
| TURKEY | TRY | 4,000 | MIGROS TICARET AS | 17,352 | 0.02 |
| TURKEY | TRY | 1,939 | TOFAS TURK OTOMOBIL FABRIKASI AS | 7,464 | 0.01 |
| TURKEY | TRY | 20,913 | ULKER BISKUVI SANAYI AS | 47,893 | 0.05 |
| UNITED ARAB EMIRATES | AED | 55,136 | ABU DHABI COMMERCIAL BANK PJSC | 77,662 | 0.08 |
| UNITED ARAB EMIRATES | AED | 275,437 | ALDAR PROPERTIES PJSC | 224,871 | 0.22 |
| UNITED ARAB EMIRATES | AED | 250,000 | EMAAR DEVELOPMENT PJSC | 149,714 | 0.15 |
| UNITED ARAB EMIRATES | AED | 18,424 | EMAAR MALLS PJSC | 6,984 | 0.01 |
| UNITED ARAB EMIRATES | AED | 53,211 | EMAAR PROPERTIES PJSC | 41,652 | 0.04 |
| UNITED ARAB EMIRATES | AED | 23,863 | FIRST ABU DHABI BANK PJSC | 78,678 | 0.08 |
| UNITED STATES | USD | 5,395 | NETEASE.COM ADR | 488,252 | 0.48 |
| UNITED STATES | HKD | 128,000 | NEXTEER AUTOMOTIVE GROUP LTD | 139,475 | 0.14 |
| UNITED STATES | USD | 300 | NOVATEK OAO-SPONS GDR REG S | 42,116 | 0.04 |
| UNITED STATES | RUB | 35,640 | NOVOLIPETSK STEEL OJSC | 87,436 | 0.09 |
| UNITED STATES | USD | 1,365 | SOUTHERN COPPER CORP | 80,215 | 0.08 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| UNITED STATES | USD | 4,927 | YUM CHINA HOLDINGS INC | 242,900 | 0.24 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 2,688,211 | 2.67 |
| SWITZERLAND | EUR | 18,887 | UBS AG/LONDON 22/12/2027 | 2,688,211 | 2.67 |
| OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS | | | | 6,761 | 0.01 |
| SHARES, WARRANTS, RIGHTS | | | | 6,761 | 0.01 |
| CHINA | HKD | 1,680,000 | BOSHIWA INTERNATIONAL HOLDING LTD | 2 | - |
| SOUTH KOREA | KRW | 711 | SILLAJEN INC | 6,308 | 0.01 |
| THAILAND | THB | 1,632 | MINOR INTERNATIONAL PCL MINT-R TB EQUITY 31/07/2023 | 451 | - |
| TOTAL INVESTMENTS | | | | 88,118,949 | 87.54 |
| NET CASH AT BANKS | | | | 14,050,312 | 13.96 |
| OTHER NET ASSETS | | | | (1,511,719) | (1.50) |
| TOTAL NET ASSETS | | | | 100,657,542 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 74,843,565 | 99.06 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 74,843,565 | 99.06 |
| AUSTRIA | EUR | 986,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 3.40% 22/11/2022 | 1,054,795 | 1.40 |
| AUSTRIA | EUR | 1,068,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND FRN 20/09/2022 144A | 1,078,338 | 1.42 |
| AUSTRIA | EUR | 716,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023144A | 760,674 | 1.01 |
| BELGIUM | EUR | 1,133,000 | BELGIUM GOVERNMENT BOND 2.25% 22/06/2023 | 1,209,105 | 1.60 |
| BELGIUM | EUR | 2,138,000 | BELGIUM GOVERNMENT BOND 4.25% 28/09/2022 | 2,304,587 | 3.05 |
| FINLAND | EUR | 381,000 | FINLAND GOVERNMENT BOND ZC 15/04/2022 144A | 383,722 | 0.51 |
| FRANCE | EUR | 3,721,000 | FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023 | 3,920,049 | 5.19 |
| FRANCE | EUR | 3,842,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2023 | 3,890,049 | 5.15 |
| FRANCE | EUR | 3,965,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/03/2023 | 4,016,326 | 5.31 |
| FRANCE | EUR | 3,732,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/05/2022 | 3,760,993 | 4.98 |
| FRANCE | EUR | 2,502,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022 | 2,621,839 | 3.47 |
| GERMANY | EUR | 3,075,000 | BUNDESobligation ZC 07/10/2022 | 3,107,945 | 4.11 |
| GERMANY | EUR | 3,085,000 | BUNDESobligation ZC 08/04/2022 | 3,107,101 | 4.11 |
| GERMANY | EUR | 3,509,000 | BUNDESobligation ZC 14/04/2023 | 3,559,586 | 4.72 |
| GERMANY | EUR | 2,241,000 | BUNDESobligation 13/10/2023 | 2,281,460 | 3.02 |
| GERMANY | EUR | 350,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 04/09/2022 | 361,574 | 0.48 |
| GERMANY | EUR | 720,000 | BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/02/2023 | 751,138 | 0.99 |
| GERMANY | EUR | 723,000 | BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022 | 746,400 | 0.99 |
| GERMANY | EUR | 1,590,000 | BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024 | 1,705,815 | 2.26 |
| GERMANY | EUR | 1,064,000 | BUNDESREPUBLIK DEUTSCHLAND 2.00% 15/08/2023 | 1,134,936 | 1.50 |
| IRELAND | EUR | 1,139,000 | IRELAND GOVERNMENT BOND ZC 18/10/2022 | 1,149,769 | 1.52 |
| ITALY | EUR | 3,152,000 | ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/01/2023 | 3,170,607 | 4.20 |
| ITALY | EUR | 5,328,000 | ITALY BUONI POLIENNALI DEL TESORO 0.30% 15/08/2023 | 5,393,550 | 7.13 |
| ITALY | EUR | 1,528,000 | ITALY BUONI POLIENNALI DEL TESORO 0.60% 15/06/2023 | 1,557,410 | 2.06 |
| ITALY | EUR | 2,280,000 | ITALY BUONI POLIENNALI DEL TESORO 15/01/2024 | 2,289,126 | 3.03 |
| ITALY | EUR | 1,953,000 | ITALY BUONI POLIENNALI DEL TESORO 1.00% 15/07/2022 | 1,988,636 | 2.63 |
| ITALY | EUR | 4,143,000 | ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022 | 4,255,025 | 5.63 |
| NETHERLANDS | EUR | 2,055,000 | NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A | 2,173,323 | 2.88 |
| NETHERLANDS | EUR | 1,370,000 | NETHERLANDS GOVERNMENT BOND 2.25% 15/07/2022 144A | 1,424,667 | 1.89 |
| NETHERLANDS | EUR | 679,000 | NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023 144A | 735,604 | 0.97 |
| SPAIN | EUR | 3,389,000 | SPAIN GOVERNMENT BOND 30/04/2023 | 3,419,767 | 4.53 |
| SPAIN | EUR | 2,230,000 | SPAIN GOVERNMENT BOND 0.35% 30/07/2023 | 2,271,033 | 3.01 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|--|---------------------|--------------------|
| SPAIN | EUR | 3,209,000 | SPAIN GOVERNMENT BOND 0.45% 31/10/2022 | 3,258,616 | 4.31 |
| TOTAL INVESTMENTS | | | | 74,843,565 | 99.06 |
| NET CASH AT BANKS | | | | 835,000 | 1.11 |
| OTHER NET ASSETS | | | | (125,691) | (0.17) |
| TOTAL NET ASSETS | | | | 75,552,874 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2039

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 685,882 | 97.49 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 685,882 | 97.49 |
| FRANCE | EUR | 145,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2039 | 133,124 | 18.93 |
| FRANCE | EUR | 27,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2039 | 24,797 | 3.52 |
| ITALY | EUR | 96,000 | BUONI POLIENNALI STRIP 01/02/2038 | 75,000 | 10.66 |
| ITALY | EUR | 205,000 | BUONI POLIENNALI STRIP 01/02/2039 | 156,602 | 22.26 |
| ITALY | EUR | 146,000 | BUONI POLIENNALI STRIP 01/08/2038 | 112,228 | 15.95 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037 | 794 | 0.11 |
| ITALY | EUR | 30,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033 | 26,578 | 3.78 |
| ITALY | EUR | 205,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 156,759 | 22.28 |
| TOTAL INVESTMENTS | | | | 685,882 | 97.49 |
| NET CASH AT BANKS | | | | 28,503 | 4.05 |
| OTHER NET ASSETS | | | | (10,810) | (1.54) |
| TOTAL NET ASSETS | | | | 703,575 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2040

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 829,151 | 96.80 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 829,151 | 96.80 |
| FRANCE | EUR | 183,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2040 | 165,812 | 19.36 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/02/2038 | 781 | 0.09 |
| ITALY | EUR | 44,000 | BUONI POLIENNALI STRIP 01/02/2039 | 33,612 | 3.92 |
| ITALY | EUR | 31,000 | BUONI POLIENNALI STRIP 01/08/2038 | 23,829 | 2.78 |
| ITALY | EUR | 270,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2040 | 201,328 | 23.51 |
| ITALY | EUR | 174,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2041 | 125,329 | 14.63 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037 | 794 | 0.09 |
| ITALY | EUR | 254,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2040 | 183,228 | 21.39 |
| ITALY | EUR | 123,500 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 94,438 | 11.03 |
| TOTAL INVESTMENTS | | | | 829,151 | 96.80 |
| NET CASH AT BANKS | | | | 18,360 | 2.14 |
| OTHER NET ASSETS | | | | 9,046 | 1.06 |
| TOTAL NET ASSETS | | | | 856,557 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2041

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 221,361 | 96.34 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 221,361 | 96.34 |
| FRANCE | EUR | 40,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2041 | 36,028 | 15.68 |
| ITALY | EUR | 3,000 | BUONI POLIENNALI STRIP 01/02/2039 | 2,292 | 1.00 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/08/2038 | 769 | 0.33 |
| ITALY | EUR | 68,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2041 | 48,979 | 21.32 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037 | 794 | 0.35 |
| ITALY | EUR | 70,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2040 | 50,495 | 21.97 |
| ITALY | EUR | 69,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2041 | 48,584 | 21.15 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 765 | 0.33 |
| NETHERLANDS | EUR | 34,000 | DUTCH FUNGIBLE STRIP 15/01/2042 | 32,655 | 14.21 |
| TOTAL INVESTMENTS | | | | 221,361 | 96.34 |
| NET CASH AT BANKS | | | | 7,796 | 3.39 |
| OTHER NET ASSETS | | | | 604 | 0.27 |
| TOTAL NET ASSETS | | | | 229,761 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2042

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 208,754 | 97.51 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 208,754 | 97.51 |
| FRANCE | EUR | 45,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2042 | 39,641 | 18.52 |
| FRANCE | EUR | 2,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2042 | 1,759 | 0.82 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/02/2039 | 764 | 0.36 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/08/2038 | 769 | 0.36 |
| ITALY | EUR | 61,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2042 | 42,545 | 19.87 |
| ITALY | EUR | 66,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2041 | 46,472 | 21.70 |
| ITALY | EUR | 66,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2042 | 45,339 | 21.18 |
| ITALY | EUR | 14,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 10,705 | 5.00 |
| ITALY | EUR | 8,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2044 | 5,421 | 2.53 |
| NETHERLANDS | EUR | 6,000 | NETHERLANDS GOVERNMENT BOND COUPON STRIP 15/01/2042 | 5,711 | 2.67 |
| NETHERLANDS | EUR | 10,000 | NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 15/01/2042 | 9,628 | 4.50 |
| TOTAL INVESTMENTS | | | | 208,754 | 97.51 |
| NET CASH AT BANKS | | | | 4,778 | 2.23 |
| OTHER NET ASSETS | | | | 546 | 0.26 |
| TOTAL NET ASSETS | | | | 214,078 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2043

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 617,467 | 96.26 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 617,467 | 96.26 |
| FRANCE | EUR | 63,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2042 | 55,498 | 8.65 |
| FRANCE | EUR | 100,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2043 | 86,999 | 13.57 |
| GERMANY | EUR | 2,000 | DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 04/07/2042 | 1,976 | 0.31 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/02/2038 | 781 | 0.12 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/02/2039 | 764 | 0.12 |
| ITALY | EUR | 242,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2043 | 163,696 | 25.52 |
| ITALY | EUR | 87,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2044 | 59,281 | 9.24 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037 | 794 | 0.12 |
| ITALY | EUR | 78,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2042 | 53,583 | 8.35 |
| ITALY | EUR | 244,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2043 | 162,518 | 25.34 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 765 | 0.12 |
| NETHERLANDS | EUR | 32,000 | NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 15/01/2042 | 30,812 | 4.80 |
| TOTAL INVESTMENTS | | | | 617,467 | 96.26 |
| NET CASH AT BANKS | | | | 24,203 | 3.77 |
| OTHER NET ASSETS | | | | (240) | (0.03) |
| TOTAL NET ASSETS | | | | 641,430 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2044

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 61,775 | 96.21 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 61,775 | 96.21 |
| FRANCE | EUR | 12,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2044 | 10,320 | 16.07 |
| FRANCE | EUR | 1,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2045 | 848 | 1.32 |
| FRANCE | EUR | 6,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2044 | 5,147 | 8.02 |
| ITALY | EUR | 4,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2045 | 2,654 | 4.13 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2042 | 697 | 1.09 |
| ITALY | EUR | 25,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2044 | 17,034 | 26.53 |
| ITALY | EUR | 2,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2042 | 1,374 | 2.14 |
| ITALY | EUR | 9,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2043 | 5,995 | 9.34 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 765 | 1.19 |
| ITALY | EUR | 25,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2044 | 16,941 | 26.38 |
| TOTAL INVESTMENTS | | | | 61,775 | 96.21 |
| NET CASH AT BANKS | | | | 1,668 | 2.60 |
| OTHER NET ASSETS | | | | 768 | 1.19 |
| TOTAL NET ASSETS | | | | 64,211 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2021

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 63,138,026 | 98.60 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 63,138,026 | 98.60 |
| FRANCE | EUR | 8,000,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2021 | 8,007,084 | 12.50 |
| ITALY | EUR | 11,817,000 | BUONI POLIENNALI STRIP 01/02/2022 | 11,838,385 | 18.49 |
| ITALY | EUR | 3,102,000 | BUONI POLIENNALI STRIP 01/05/2021 | 3,103,753 | 4.85 |
| ITALY | EUR | 12,771,000 | BUONI POLIENNALI STRIP 01/11/2021 | 12,796,131 | 19.99 |
| ITALY | EUR | 5,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 14/12/2021 | 5,015,843 | 7.83 |
| ITALY | EUR | 1,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 30/06/2021 | 1,001,494 | 1.56 |
| ITALY | EUR | 5,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 30/07/2021 | 5,008,677 | 7.82 |
| ITALY | EUR | 3,700,000 | ITALY BUONI ORDINARI DEL TESORO BOT 31/05/2021 | 3,704,527 | 5.79 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2021 | 1,001 | - |
| ITALY | EUR | 12,632,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2021 | 12,661,131 | 19.77 |
| TOTAL INVESTMENTS | | | | 63,138,026 | 98.60 |
| NET CASH AT BANKS | | | | 844,923 | 1.32 |
| OTHER NET ASSETS | | | | 50,041 | 0.08 |
| TOTAL NET ASSETS | | | | 64,032,990 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2022

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 40,111,642 | 98.89 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 40,111,642 | 98.89 |
| FRANCE | EUR | 500,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2022 | 505,214 | 1.25 |
| ITALY | EUR | 9,870,000 | BUONI POLIENNALI STRIP 01/02/2023 | 9,914,366 | 24.44 |
| ITALY | EUR | 9,920,000 | BUONI POLIENNALI STRIP 01/05/2022 | 9,942,218 | 24.51 |
| ITALY | EUR | 9,779,000 | BUONI POLIENNALI STRIP 01/08/2022 | 9,807,035 | 24.18 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/08/2024 | 1,000 | - |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 02/01/2024 | 1,003 | - |
| ITALY | EUR | 9,900,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2022 | 9,940,806 | 24.51 |
| TOTAL INVESTMENTS | | | | 40,111,642 | 98.89 |
| NET CASH AT BANKS | | | | 356,101 | 0.88 |
| OTHER NET ASSETS | | | | 93,784 | 0.23 |
| TOTAL NET ASSETS | | | | 40,561,527 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2023

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 40,086,336 | 98.98 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 40,086,336 | 98.98 |
| FRANCE | EUR | 6,990,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2023 | 7,106,208 | 17.55 |
| ITALY | EUR | 2,500,000 | BUONI POLIENNALI STRIP 01/02/2023 | 2,511,238 | 6.20 |
| ITALY | EUR | 1,000,000 | BUONI POLIENNALI STRIP 01/05/2023 | 1,004,013 | 2.48 |
| ITALY | EUR | 100,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2023 | 100,482 | 0.25 |
| ITALY | EUR | 3,400,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2023 | 3,413,067 | 8.43 |
| ITALY | EUR | 8,650,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2024 | 8,679,735 | 21.43 |
| ITALY | EUR | 8,800,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2023 | 8,852,499 | 21.85 |
| ITALY | EUR | 8,370,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2023 | 8,419,094 | 20.79 |
| TOTAL INVESTMENTS | | | | 40,086,336 | 98.98 |
| NET CASH AT BANKS | | | | 576,305 | 1.42 |
| OTHER NET ASSETS | | | | (161,565) | (0.40) |
| TOTAL NET ASSETS | | | | 40,501,076 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2024

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 52,669,345 | 98.71 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 52,669,345 | 98.71 |
| FRANCE | EUR | 7,532,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2024 | 7,658,831 | 14.36 |
| FRANCE | EUR | 2,696,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 25/03/2024 | 2,743,992 | 5.14 |
| ITALY | EUR | 13,821,000 | BUONI POLIENNALI STRIP 01/05/2024 | 13,833,685 | 25.93 |
| ITALY | EUR | 13,210,000 | BUONI POLIENNALI STRIP 01/08/2024 | 13,212,496 | 24.76 |
| ITALY | EUR | 14,107,000 | BUONI POLIENNALI STRIP 01/11/2024 | 14,076,928 | 26.38 |
| ITALY | EUR | 1,132,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2025 | 1,132,154 | 2.12 |
| ITALY | EUR | 10,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2023 | 10,059 | 0.02 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 | 1,200 | - |
| TOTAL INVESTMENTS | | | | 52,669,345 | 98.71 |
| NET CASH AT BANKS | | | | 749,646 | 1.40 |
| OTHER NET ASSETS | | | | (60,660) | (0.11) |
| TOTAL NET ASSETS | | | | 53,358,331 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2025

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 62,750,088 | 98.34 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 62,750,088 | 98.34 |
| FRANCE | EUR | 5,350,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2025 | 5,455,463 | 8.55 |
| FRANCE | EUR | 9,422,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2025 | 9,641,012 | 15.11 |
| GERMANY | EUR | 5,800,000 | BUNDESREPUBLIK DEUTSCHLAND 04/07/2025 | 5,922,198 | 9.28 |
| ITALY | EUR | 2,127,751 | BUONI POLIENNALI STRIP 01/05/2025 | 2,116,247 | 3.32 |
| ITALY | EUR | 4,168,000 | BUONI POLIENNALI STRIP 01/05/2026 | 4,104,944 | 6.43 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/08/2024 | 1,000 | - |
| ITALY | EUR | 13,773,000 | BUONI POLIENNALI STRIP 01/08/2025 | 13,685,575 | 21.45 |
| ITALY | EUR | 7,805,865 | BUONI POLIENNALI STRIP 01/11/2025 | 7,746,719 | 12.14 |
| ITALY | EUR | 7,800,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2025 | 7,750,333 | 12.15 |
| ITALY | EUR | 6,366,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2026 | 6,325,397 | 9.91 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 | 1,200 | - |
| TOTAL INVESTMENTS | | | | 62,750,088 | 98.34 |
| NET CASH AT BANKS | | | | 1,371,219 | 2.15 |
| OTHER NET ASSETS | | | | (315,209) | (0.49) |
| TOTAL NET ASSETS | | | | 63,806,098 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2026

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 25,953,518 | 98.76 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 25,953,518 | 98.76 |
| FRANCE | EUR | 400,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2026 | 409,121 | 1.56 |
| FRANCE | EUR | 4,000,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2026 | 4,082,733 | 15.53 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/05/2024 | 1,001 | - |
| ITALY | EUR | 3,760,000 | BUONI POLIENNALI STRIP 01/05/2026 | 3,703,116 | 14.09 |
| ITALY | EUR | 2,500,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2026 | 2,472,055 | 9.41 |
| ITALY | EUR | 3,330,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2026 | 3,290,569 | 12.52 |
| ITALY | EUR | 6,010,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2026 | 5,911,313 | 22.50 |
| ITALY | EUR | 6,180,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2026 | 6,082,410 | 23.15 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 | 1,200 | - |
| TOTAL INVESTMENTS | | | | 25,953,518 | 98.76 |
| NET CASH AT BANKS | | | | 402,156 | 1.53 |
| OTHER NET ASSETS | | | | (76,024) | (0.29) |
| TOTAL NET ASSETS | | | | 26,279,650 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2027

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 13,946,199 | 98.77 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 13,946,199 | 98.77 |
| FRANCE | EUR | 971,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2027 | 988,752 | 7.00 |
| FRANCE | EUR | 1,562,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2027 | 1,593,637 | 11.29 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/05/2024 | 1,001 | 0.01 |
| ITALY | EUR | 50,000 | BUONI POLIENNALI STRIP 01/05/2026 | 49,244 | 0.35 |
| ITALY | EUR | 3,610,142 | BUONI POLIENNALI STRIP 01/05/2027 | 3,512,042 | 24.87 |
| ITALY | EUR | 3,537,000 | BUONI POLIENNALI STRIP 01/08/2027 | 3,434,518 | 24.32 |
| ITALY | EUR | 850,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2027 | 831,034 | 5.89 |
| ITALY | EUR | 3,649,142 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2027 | 3,535,971 | 25.04 |
| TOTAL INVESTMENTS | | | | 13,946,199 | 98.77 |
| NET CASH AT BANKS | | | | 189,804 | 1.34 |
| OTHER NET ASSETS | | | | (16,205) | (0.11) |
| TOTAL NET ASSETS | | | | 14,119,798 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2028

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 15,405,103 | 98.80 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 15,405,103 | 98.80 |
| FRANCE | EUR | 3,005,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2028 | 3,057,968 | 19.61 |
| ITALY | EUR | 3,310,000 | BUONI POLIENNALI STRIP 01/08/2028 | 3,162,648 | 20.28 |
| ITALY | EUR | 992,000 | BUONI POLIENNALI STRIP 01/11/2028 | 945,961 | 6.07 |
| ITALY | EUR | 1,960,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2028 | 1,883,728 | 12.08 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2028 | 964 | 0.01 |
| ITALY | EUR | 3,422,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2029 | 3,245,021 | 20.81 |
| ITALY | EUR | 3,250,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2028 | 3,107,412 | 19.93 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027 | 1,401 | 0.01 |
| TOTAL INVESTMENTS | | | | 15,405,103 | 98.80 |
| NET CASH AT BANKS | | | | 194,847 | 1.25 |
| OTHER NET ASSETS | | | | (7,132) | (0.05) |
| TOTAL NET ASSETS | | | | 15,592,818 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2029

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 9,030,598 | 98.88 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 9,030,598 | 98.88 |
| FRANCE | EUR | 1,225,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2029 | 1,242,194 | 13.61 |
| FRANCE | EUR | 480,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2030 | 481,739 | 5.27 |
| ITALY | EUR | 2,013,000 | BUONI POLIENNALI STRIP 01/05/2029 | 1,914,692 | 20.96 |
| ITALY | EUR | 2,048,000 | BUONI POLIENNALI STRIP 01/08/2029 | 1,927,181 | 21.10 |
| ITALY | EUR | 1,620,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2030 | 1,513,634 | 16.57 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2021 | 1,001 | 0.01 |
| ITALY | EUR | 10,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2028 | 9,561 | 0.10 |
| ITALY | EUR | 2,061,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2029 | 1,940,596 | 21.26 |
| TOTAL INVESTMENTS | | | | 9,030,598 | 98.88 |
| NET CASH AT BANKS | | | | 97,451 | 1.07 |
| OTHER NET ASSETS | | | | 4,978 | 0.05 |
| TOTAL NET ASSETS | | | | 9,133,027 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2030

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 13,364,734 | 98.56 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 13,364,734 | 98.56 |
| FRANCE | EUR | 80,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2030 | 80,290 | 0.59 |
| FRANCE | EUR | 1,025,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2031 | 1,022,005 | 7.54 |
| FRANCE | EUR | 147,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2030 | 147,284 | 1.09 |
| FRANCE | EUR | 1,400,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2030 | 1,406,738 | 10.37 |
| ITALY | EUR | 10,000 | BUONI POLIENNALI STRIP 01/02/2031 | 9,150 | 0.07 |
| ITALY | EUR | 1,351,000 | BUONI POLIENNALI STRIP 01/05/2030 | 1,260,835 | 9.30 |
| ITALY | EUR | 3,672,000 | BUONI POLIENNALI STRIP 01/08/2030 | 3,400,573 | 25.07 |
| ITALY | EUR | 3,311,000 | BUONI POLIENNALI STRIP 01/11/2030 | 3,061,823 | 22.58 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2021 | 1,001 | 0.01 |
| ITALY | EUR | 3,252,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031 | 2,973,642 | 21.93 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029 | 1,393 | 0.01 |
| TOTAL INVESTMENTS | | | | 13,364,734 | 98.56 |
| NET CASH AT BANKS | | | | 187,330 | 1.38 |
| OTHER NET ASSETS | | | | 8,235 | 0.06 |
| TOTAL NET ASSETS | | | | 13,560,299 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 15,607,736 | 99.48 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 15,607,736 | 99.48 |
| AUSTRALIA | AUD | 83,000 | AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040 | 65,411 | 0.42 |
| AUSTRALIA | AUD | 157,000 | AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030 | 152,731 | 0.97 |
| CANADA | CAD | 54,000 | CANADA-GOV'T REAL RETURN 3.00% 01/12/2036 | 69,536 | 0.44 |
| CANADA | CAD | 105,000 | CANADIAN GOVERNMENT BOND 1.50% 01/12/2044 | 105,113 | 0.67 |
| CANADA | CAD | 51,000 | CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047 | 47,229 | 0.30 |
| FRANCE | EUR | 56,000 | FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025 | 61,530 | 0.39 |
| FRANCE | EUR | 96,000 | FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2024 | 108,903 | 0.69 |
| FRANCE | EUR | 76,000 | FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030 | 94,864 | 0.60 |
| FRANCE | EUR | 106,000 | FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022 | 125,830 | 0.80 |
| FRANCE | EUR | 63,000 | FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040 | 119,542 | 0.76 |
| FRANCE | EUR | 114,000 | FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027 | 155,529 | 1.00 |
| FRANCE | EUR | 97,000 | FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023 | 120,307 | 0.77 |
| FRANCE | EUR | 57,000 | FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032 | 112,887 | 0.72 |
| FRANCE | EUR | 49,000 | FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029 | 89,492 | 0.57 |
| FRANCE | EUR | 17,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2036 | 19,673 | 0.13 |
| FRANCE | EUR | 61,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028 | 68,936 | 0.44 |
| FRANCE | EUR | 38,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2036 144A | 46,242 | 0.29 |
| FRANCE | EUR | 53,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A | 70,408 | 0.45 |
| GERMANY | EUR | 74,000 | DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023 | 82,837 | 0.53 |
| GERMANY | EUR | 90,000 | DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026 | 102,952 | 0.66 |
| GERMANY | EUR | 52,000 | DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046 | 77,048 | 0.49 |
| GERMANY | EUR | 78,000 | DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030 | 97,659 | 0.62 |
| GREAT BRITAIN | GBP | 67,000 | TSY I/L GILT 0.50% 22/03/2050 | 205,231 | 1.31 |
| GREAT BRITAIN | GBP | 72,000 | TSY I/L GILT 0.625% 22/11/2042 | 199,357 | 1.27 |
| GREAT BRITAIN | GBP | 70,000 | TSY I/L GILT 1.125% 22/11/2037 | 198,999 | 1.27 |
| GREAT BRITAIN | GBP | 77,000 | TSY I/L GILT 1.25% 22/11/2027 | 174,990 | 1.12 |
| GREAT BRITAIN | GBP | 55,000 | TSY I/L GILT 1.25% 22/11/2055 | 244,248 | 1.55 |
| GREAT BRITAIN | GBP | 83,000 | TSY I/L GILT 1.875% 22/11/2022 | 149,970 | 0.96 |
| GREAT BRITAIN | GBP | 49,000 | TSY I/L STOCK 2.00% 26/01/2035 | 161,657 | 1.03 |
| GREAT BRITAIN | GBP | 27,000 | TSY I/L STOCK 4.125% 22/07/2030 | 114,240 | 0.73 |
| GREAT BRITAIN | GBP | 76,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 10/08/2028 | 113,899 | 0.73 |
| GREAT BRITAIN | GBP | 63,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 10/08/2041 | 119,333 | 0.76 |
| GREAT BRITAIN | GBP | 48,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 10/08/2048 | 102,949 | 0.66 |
| GREAT BRITAIN | GBP | 82,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024 | 126,403 | 0.81 |
| GREAT BRITAIN | GBP | 72,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2026 | 109,824 | 0.70 |
| GREAT BRITAIN | GBP | 82,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029 | 146,092 | 0.93 |
| GREAT BRITAIN | GBP | 87,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044 | 197,017 | 1.26 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--|---------------------|--------------------|
| GREAT BRITAIN | GBP | 74,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2046 | 162,394 | 1.04 |
| GREAT BRITAIN | GBP | 60,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058 | 162,233 | 1.03 |
| GREAT BRITAIN | GBP | 68,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068 | 233,303 | 1.48 |
| GREAT BRITAIN | GBP | 71,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2036 | 134,686 | 0.86 |
| GREAT BRITAIN | GBP | 35,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2056 | 89,399 | 0.57 |
| GREAT BRITAIN | GBP | 39,000 | UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2065 | 119,639 | 0.76 |
| GREAT BRITAIN | GBP | 67,000 | UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052 | 177,794 | 1.13 |
| GREAT BRITAIN | GBP | 68,000 | UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062 | 227,952 | 1.44 |
| GREAT BRITAIN | GBP | 75,000 | UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040 | 193,978 | 1.24 |
| GREAT BRITAIN | GBP | 79,000 | UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/03/2034 | 170,723 | 1.09 |
| GREAT BRITAIN | GBP | 70,000 | UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/11/2047 | 222,321 | 1.42 |
| GREAT BRITAIN | GBP | 76,000 | UNITED KINGDOM GILT INFLATION LINKED 1.25% 22/11/2032 | 179,363 | 1.14 |
| GREAT BRITAIN | GBP | 37,000 | UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024 | 151,635 | 0.97 |
| ITALY | EUR | 72,000 | ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030 | 77,312 | 0.49 |
| ITALY | EUR | 56,000 | ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2022 | 60,027 | 0.38 |
| ITALY | EUR | 49,000 | ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2023 | 51,776 | 0.33 |
| ITALY | EUR | 86,000 | ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032 | 104,698 | 0.67 |
| ITALY | EUR | 84,000 | ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028 | 98,595 | 0.63 |
| ITALY | EUR | 76,000 | ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024 | 89,648 | 0.57 |
| ITALY | EUR | 83,000 | ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035 | 140,970 | 0.90 |
| ITALY | EUR | 74,000 | ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041 | 124,550 | 0.79 |
| ITALY | EUR | 107,000 | ITALY BUONI POLIENNALI DEL TESORO 2.60% 15/09/2023 | 140,621 | 0.90 |
| ITALY | EUR | 69,000 | ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026 | 93,177 | 0.59 |
| JAPAN | JPY | 16,500,000 | JAPANESE GOVERNMENT CPI LINKED BOND 0.10% | 133,305 | 0.85 |
| JAPAN | JPY | 14,800,000 | JAPANESE GOVERNMENT CPI LINKED BOND 0.10% | 116,689 | 0.74 |
| JAPAN | JPY | 2,700,000 | JAPANESE GOVERNMENT CPI LINKED BOND 0.10% | 21,972 | 0.14 |
| JAPAN | JPY | 16,900,000 | JAPANESE GOVERNMENT CPI LINKED BOND 0.10% | 133,114 | 0.85 |
| SPAIN | EUR | 71,000 | SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% | 82,784 | 0.53 |
| SPAIN | EUR | 47,000 | SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% | 56,401 | 0.36 |
| SPAIN | EUR | 78,000 | SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% | 96,003 | 0.61 |
| SPAIN | EUR | 71,000 | SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% | 83,729 | 0.53 |
| SWEDEN | SEK | 380,000 | SWEDISH GOVERNMENT I/L 3.50% 01/12/2028 | 70,141 | 0.45 |
| UNITED STATES | USD | 428,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 387,715 | 2.47 |
| UNITED STATES | USD | 436,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 397,426 | 2.52 |
| UNITED STATES | USD | 154,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 138,869 | 0.89 |
| UNITED STATES | USD | 244,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 214,576 | 1.37 |
| UNITED STATES | USD | 227,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 220,782 | 1.41 |
| UNITED STATES | USD | 129,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 115,673 | 0.74 |
| UNITED STATES | USD | 56,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS | 54,318 | 0.35 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---|---------------------|--------------------|
| UNITED STATES | USD | 221,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 07/15/2024 | 215,360 | 1.37 |
| UNITED STATES | USD | 81,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2031 | 72,331 | 0.46 |
| UNITED STATES | USD | 46,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2022 | 41,717 | 0.27 |
| UNITED STATES | USD | 199,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2026 | 194,819 | 1.24 |
| UNITED STATES | USD | 256,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025 | 251,258 | 1.60 |
| UNITED STATES | USD | 214,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/07/2029 | 197,898 | 1.26 |
| UNITED STATES | USD | 203,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/01/2027 | 199,274 | 1.27 |
| UNITED STATES | USD | 236,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023 | 232,396 | 1.48 |
| UNITED STATES | USD | 263,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025 | 261,636 | 1.67 |
| UNITED STATES | USD | 262,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/01/2028 | 254,710 | 1.62 |
| UNITED STATES | USD | 118,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/04/2024 | 108,415 | 0.69 |
| UNITED STATES | USD | 221,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024 | 219,571 | 1.40 |
| UNITED STATES | USD | 257,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026 | 258,102 | 1.65 |
| UNITED STATES | USD | 122,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043 | 130,052 | 0.83 |
| UNITED STATES | USD | 254,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023 | 232,895 | 1.48 |
| UNITED STATES | USD | 124,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042 | 137,817 | 0.88 |
| UNITED STATES | USD | 122,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045 | 130,979 | 0.83 |
| UNITED STATES | USD | 201,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028 | 196,372 | 1.25 |
| UNITED STATES | USD | 58,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/01/2029 | 56,759 | 0.36 |
| UNITED STATES | USD | 108,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047 | 116,701 | 0.74 |
| UNITED STATES | USD | 237,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% PERP | 255,436 | 1.63 |
| UNITED STATES | USD | 119,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046 | 133,534 | 0.85 |
| UNITED STATES | USD | 115,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2048 | 125,739 | 0.80 |
| UNITED STATES | USD | 122,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044 | 148,366 | 0.95 |
| UNITED STATES | USD | 124,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028 | 153,416 | 0.98 |
| UNITED STATES | USD | 105,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026 | 134,232 | 0.86 |
| UNITED STATES | USD | 82,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040 | 117,336 | 0.75 |
| UNITED STATES | USD | 131,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041 | 187,132 | 1.19 |
| UNITED STATES | USD | 180,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025 | 239,642 | 1.53 |
| UNITED STATES | USD | 216,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029 | 277,673 | 1.77 |
| UNITED STATES | USD | 27,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 3.375% 15/04/2032 | 47,957 | 0.31 |
| UNITED STATES | USD | 92,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028 | 164,640 | 1.05 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---|---------------------|--------------------|
| UNITED STATES | USD | 122,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029 | 224,412 | 1.43 |
| | | | TOTAL INVESTMENTS | 15,607,736 | 99.48 |
| | | | NET CASH AT BANKS | 70,962 | 0.45 |
| | | | OTHER NET ASSETS | 11,387 | 0.07 |
| | | | TOTAL NET ASSETS | 15,690,085 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|------------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 57,691,809 | 97.49 |
| SHARES, WARRANTS, RIGHTS | | | | 57,691,809 | 97.49 |
| CANADA | USD | 2,079 | LULULEMON ATHLETICA INC | 533,846 | 0.90 |
| UNITED STATES | USD | 13,321 | ACTIVISION BLIZZARD INC | 1,049,284 | 1.77 |
| UNITED STATES | USD | 1,298 | ALPHABET INC | 2,178,155 | 3.68 |
| UNITED STATES | USD | 1,445 | AMAZON.COM INC | 3,682,059 | 6.21 |
| UNITED STATES | USD | 16,330 | APPLE INC | 1,631,386 | 2.76 |
| UNITED STATES | USD | 6,708 | AVALARA INC | 867,320 | 1.47 |
| UNITED STATES | USD | 7,222 | BALL CORP | 508,063 | 0.86 |
| UNITED STATES | USD | 24,925 | CHEWY INC | 2,085,503 | 3.52 |
| UNITED STATES | USD | 4,832 | COSTCO WHOLESALE CORP | 1,317,673 | 2.23 |
| UNITED STATES | USD | 5,137 | COUPA SOFTWARE INC | 1,465,429 | 2.48 |
| UNITED STATES | USD | 6,588 | DANAHER CORP | 1,192,277 | 2.01 |
| UNITED STATES | USD | 11,767 | ECOLAB INC | 2,029,609 | 3.43 |
| UNITED STATES | USD | 9,522 | FACEBOOK INC | 2,020,974 | 3.42 |
| UNITED STATES | USD | 15,604 | HEICO CORP | 1,488,152 | 2.51 |
| UNITED STATES | USD | 11,233 | IAC/INTERACTIVECORP | 2,265,757 | 3.83 |
| UNITED STATES | USD | 5,033 | INTERCONTINENTALEXCHANGE GROUP INC | 457,398 | 0.77 |
| UNITED STATES | USD | 5,525 | INTUITIVE SURGICAL INC | 3,353,782 | 5.67 |
| UNITED STATES | USD | 4,153 | MARTIN MARIETTA MATERIALS | 1,152,596 | 1.95 |
| UNITED STATES | USD | 7,958 | MATCH GROUP INC | 1,002,126 | 1.69 |
| UNITED STATES | USD | 6,659 | MICROSOFT CORP | 1,274,855 | 2.15 |
| UNITED STATES | USD | 6,796 | OKTA INC | 1,463,844 | 2.47 |
| UNITED STATES | USD | 4,411 | PAYPAL HOLDINGS INC | 944,306 | 1.60 |
| UNITED STATES | USD | 1,802 | ROPER INDUSTRIES INC | 560,612 | 0.95 |
| UNITED STATES | USD | 3,299 | SERVICENOW INC | 1,449,897 | 2.45 |
| UNITED STATES | USD | 1,032 | SHERWIN-WILLIAMS CO/THE | 578,440 | 0.98 |
| UNITED STATES | USD | 6,169 | SNOWFLAKE INC | 1,319,082 | 2.23 |
| UNITED STATES | USD | 4,744 | S&P GLOBAL INC | 1,287,266 | 2.18 |
| UNITED STATES | USD | 16,722 | SQUARE INC | 3,169,024 | 5.36 |
| UNITED STATES | USD | 3,995 | TAKE-TWO INTERACTIVE SOFTWARE | 607,116 | 1.03 |
| UNITED STATES | USD | 255 | TEXAS PACIFIC LA | 231,941 | 0.39 |
| UNITED STATES | USD | 7,209 | TWILIO INC | 2,333,393 | 3.94 |
| UNITED STATES | USD | 70,158 | TWITTER INC | 4,454,090 | 7.52 |
| UNITED STATES | USD | 1,592 | TYLER TECHNOLOGIES INC | 607,814 | 1.03 |
| UNITED STATES | USD | 12,887 | VEEVA SYSTEMS INC | 2,973,948 | 5.03 |
| UNITED STATES | USD | 7,570 | WORKDAY INC | 1,529,093 | 2.58 |
| UNITED STATES | USD | 9,120 | ZOETIS INC | 1,166,410 | 1.97 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|-------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 4,741 | ZOOM VIDEO COMMUNICATIONS INC | 1,459,289 | 2.47 |
| TOTAL INVESTMENTS | | | | 57,691,809 | 97.49 |
| NET CASH AT BANKS | | | | 3,770,151 | 6.37 |
| OTHER NET ASSETS | | | | (2,287,455) | (3.86) |
| TOTAL NET ASSETS | | | | 59,174,505 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND COMMODITIES

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 105,134,950 | 87.65 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 105,134,950 | 87.65 |
| FRANCE | EUR | 8,800,000 | FRANCE GOVERNMENT BOND OAT 3.25% 25/10/2021 | 9,021,616 | 7.52 |
| FRANCE | EUR | 8,500,000 | FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021 | 8,555,045 | 7.13 |
| FRANCE | EUR | 8,700,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2022 | 8,751,237 | 7.30 |
| GERMANY | EUR | 9,500,000 | BUNDESobligation ZC 08/04/2022 | 9,568,058 | 7.98 |
| GERMANY | EUR | 9,000,000 | BUNDESobligation ZC 08/10/2021 | 9,033,345 | 7.53 |
| GERMANY | EUR | 7,500,000 | BUNDESobligation ZC 09/04/2021 | 7,505,094 | 6.26 |
| ITALY | EUR | 8,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 14/05/2021 | 8,008,671 | 6.68 |
| ITALY | EUR | 3,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 12/11/2021 | 3,008,834 | 2.51 |
| ITALY | EUR | 8,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 14/09/2021 | 8,018,204 | 6.67 |
| ITALY | EUR | 8,000,000 | ITALY BUONI ORDINARI DEL TESORO BOT 30/06/2021 | 8,011,954 | 6.68 |
| SPAIN | EUR | 9,500,000 | SPAIN GOVERNMENT BOND 0.05% 31/10/2021 | 9,536,630 | 7.96 |
| SPAIN | EUR | 9,000,000 | SPAIN GOVERNMENT BOND 0.75% 30/07/2021 | 9,047,864 | 7.54 |
| SPAIN | EUR | 7,000,000 | SPAIN GOVERNMENT BOND 5.50% 30/04/2021 | 7,068,398 | 5.89 |
| TOTAL INVESTMENTS | | | | 105,134,950 | 87.65 |
| NET CASH AT BANKS | | | | 10,827,872 | 9.03 |
| OTHER NET ASSETS | | | | 3,981,490 | 3.32 |
| TOTAL NET ASSETS | | | | 119,944,312 | 100.00 |

N.B.: The Sub-fund's investment objective is realized through TRS entered between the Sub-fund and an external counterparty; for further details see Note 2n in "Notes to the financial statements".

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 117,292,086 | 87.82 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 117,292,086 | 87.82 |
| FRANCE | EUR | 20,000,000 | FRANCE GOVERNMENT BOND OAT 3.25% 25/10/2021 | 20,503,673 | 15.35 |
| GERMANY | EUR | 20,000,000 | BUNDESSCHATZANWEISUNGEN 10/09/2021 | 20,064,587 | 15.03 |
| GERMANY | EUR | 5,000,000 | BUNDESSCHATZANWEISUNGEN 12/03/2021 | 5,000,917 | 3.74 |
| ITALY | EUR | 11,000,000 | ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/04/2021 | 11,006,549 | 8.24 |
| ITALY | EUR | 15,000,000 | ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021 | 15,386,260 | 11.52 |
| NETHERLANDS | EUR | 13,000,000 | NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021 | 13,186,927 | 9.88 |
| NETHERLANDS | EUR | 12,000,000 | NETHERLANDS GOVERNMENT BOND ZC 15/01/2022 144A | 12,066,056 | 9.03 |
| SPAIN | EUR | 20,000,000 | SPAIN GOVERNMENT BOND 0.05% 31/10/2021 | 20,077,117 | 15.03 |
| TOTAL INVESTMENTS | | | | 117,292,086 | 87.82 |
| NET CASH AT BANKS | | | | 14,666,381 | 10.98 |
| OTHER NET ASSETS | | | | 1,603,202 | 1.20 |
| TOTAL NET ASSETS | | | | 133,561,669 | 100.00 |

N.B.: The Sub-fund's investment objective is realized through TRS entered between the Sub-fund and an external counterparty; for further details see Note 2n in "Notes to the financial statements".

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 14,999,516 | 97.12 |
| SHARES, WARRANTS, RIGHTS | | | | 14,999,516 | 97.12 |
| GREAT BRITAIN | USD | 394 | DELPHI AUTOMOTIVE PLC | 48,638 | 0.31 |
| GREAT BRITAIN | USD | 770 | LINDE PLC | 154,958 | 1.01 |
| IRELAND | USD | 760 | ACCENTURE PLC - CL A | 157,097 | 1.02 |
| IRELAND | USD | 1,097 | EATON CORP PLC | 117,662 | 0.76 |
| IRELAND | USD | 738 | TRANE TECHNOLOGIES PLC | 93,171 | 0.60 |
| NETHERLANDS | USD | 227 | NXP SEMICONDUCTOR NV | 34,140 | 0.22 |
| SWITZERLAND | USD | 678 | ACE LTD | 90,813 | 0.59 |
| SWITZERLAND | USD | 917 | TYCO ELECTRONICS LTD | 98,235 | 0.63 |
| UNITED STATES | USD | 1,400 | ABBOTT LABORATORIES | 138,155 | 0.89 |
| UNITED STATES | USD | 2,093 | ABBVIE INC | 185,780 | 1.20 |
| UNITED STATES | USD | 179 | AIR PRODUCTS & CHEMICALS INC | 37,696 | 0.24 |
| UNITED STATES | USD | 1,340 | ALTRIA GROUP INC | 48,133 | 0.31 |
| UNITED STATES | USD | 1,654 | AMERICAN EXPRESS CO | 184,314 | 1.19 |
| UNITED STATES | USD | 1,200 | AMERICAN INTERNATIONAL GROUP | 43,450 | 0.28 |
| UNITED STATES | USD | 777 | AMGEN INC | 143,980 | 0.93 |
| UNITED STATES | USD | 682 | ANALOG DEVICES INC | 87,551 | 0.57 |
| UNITED STATES | USD | 173 | ANTHEM INC | 43,213 | 0.28 |
| UNITED STATES | USD | 911 | ARCHER-DANIELS-MIDLAND CO | 42,465 | 0.27 |
| UNITED STATES | USD | 9,274 | AT&T INC | 213,093 | 1.38 |
| UNITED STATES | USD | 726 | AUTOMATIC DATA PROCESSING | 104,085 | 0.67 |
| UNITED STATES | USD | 10,254 | BANK OF AMERICA CORP | 293,225 | 1.90 |
| UNITED STATES | USD | 2,597 | BANK OF NEW YORK MELLON CORP | 90,204 | 0.58 |
| UNITED STATES | USD | 199 | BECTON DICKINSON AND CO | 39,536 | 0.26 |
| UNITED STATES | USD | 1,723 | BERKSHIRE HATHAWAY INC | 341,406 | 2.22 |
| UNITED STATES | USD | 252 | BLACKROCK INC | 144,187 | 0.93 |
| UNITED STATES | USD | 3,063 | BRISTOL-MYERS SQUIBB CO | 154,765 | 1.00 |
| UNITED STATES | USD | 494 | BROADCOM INC | 191,231 | 1.24 |
| UNITED STATES | USD | 412 | CAPITAL ONE FINANCIAL CORP | 40,796 | 0.26 |
| UNITED STATES | USD | 777 | CATERPILLAR INC | 138,193 | 0.89 |
| UNITED STATES | USD | 858 | CBRE GROUP INC | 53,560 | 0.35 |
| UNITED STATES | USD | 2,471 | CHEVRON CORP | 203,576 | 1.32 |
| UNITED STATES | USD | 622 | CIGNA CORP | 107,561 | 0.70 |
| UNITED STATES | USD | 6,013 | CISCO SYSTEMS INC | 222,280 | 1.44 |
| UNITED STATES | USD | 3,369 | CITIGROUP INC | 182,855 | 1.18 |
| UNITED STATES | USD | 223 | CME GROUP INC | 36,689 | 0.24 |
| UNITED STATES | USD | 1,962 | CMS ENERGY CORP | 87,464 | 0.57 |
| UNITED STATES | USD | 6,426 | COCA-COLA CO/THE | 259,359 | 1.68 |
| UNITED STATES | USD | 643 | COGNIZANT TECH SOLUTIONS-A | 38,925 | 0.25 |
| UNITED STATES | USD | 1,693 | COLGATE-PALMOLIVE CO | 104,888 | 0.68 |
| UNITED STATES | USD | 5,672 | COMCAST CORP-CLASS A | 246,357 | 1.60 |
| UNITED STATES | USD | 2,426 | CONOCOPHILLIPS | 103,951 | 0.67 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|------------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 133 | COSTCO WHOLESALE CORP | 36,269 | 0.23 |
| UNITED STATES | USD | 399 | CROWN CASTLE INTERNATIONAL CORP | 51,198 | 0.33 |
| UNITED STATES | USD | 484 | CUMMINS INC | 100,963 | 0.65 |
| UNITED STATES | USD | 1,936 | CVS CAREMARK CORP | 108,667 | 0.70 |
| UNITED STATES | USD | 458 | DEERE & CO | 131,733 | 0.85 |
| UNITED STATES | USD | 1,370 | DUKE ENERGY CORP | 96,604 | 0.63 |
| UNITED STATES | USD | 678 | DUPONT DE NEMOURS INC | 39,279 | 0.25 |
| UNITED STATES | USD | 320 | ECOLAB INC | 55,195 | 0.36 |
| UNITED STATES | USD | 1,374 | EMERSON ELECTRIC CO | 97,237 | 0.63 |
| UNITED STATES | USD | 954 | EVERSOURCE ENERGY | 62,468 | 0.40 |
| UNITED STATES | USD | 3,799 | EXELON CORP | 120,812 | 0.78 |
| UNITED STATES | USD | 5,605 | EXXON MOBIL CORP | 251,066 | 1.63 |
| UNITED STATES | USD | 1,142 | FIDELITY NATIONAL INFORMATION | 129,837 | 0.84 |
| UNITED STATES | USD | 1,535 | FIFTH THIRD BANCORP | 43,870 | 0.28 |
| UNITED STATES | USD | 1,173 | FISERV INC | 111,492 | 0.72 |
| UNITED STATES | USD | 3,761 | FORD MOTOR CO | 36,253 | 0.23 |
| UNITED STATES | USD | 310 | GENERAL DYNAMICS CORP | 41,750 | 0.27 |
| UNITED STATES | USD | 11,346 | GENERAL ELECTRIC CO | 117,218 | 0.76 |
| UNITED STATES | USD | 2,413 | GENERAL MOTORS CO | 102,043 | 0.66 |
| UNITED STATES | USD | 1,884 | GILEAD SCIENCES INC | 95,302 | 0.62 |
| UNITED STATES | USD | 643 | GLOBAL PAYMENTS INC | 104,883 | 0.68 |
| UNITED STATES | USD | 582 | GOLDMAN SACHS GROUP INC | 153,186 | 0.99 |
| UNITED STATES | USD | 683 | HCA HOLDINGS INC | 96,801 | 0.63 |
| UNITED STATES | USD | 3,117 | HEALTHPEAK PROPERTIES INC | 74,702 | 0.48 |
| UNITED STATES | USD | 1,396 | HOME DEPOT INC | 297,119 | 1.92 |
| UNITED STATES | USD | 1,386 | HONEYWELL INTERNATIONAL INC | 231,057 | 1.50 |
| UNITED STATES | USD | 1,608 | HP INC | 38,378 | 0.25 |
| UNITED STATES | USD | 282 | ILLINOIS TOOL WORKS | 46,972 | 0.30 |
| UNITED STATES | USD | 4,810 | INTEL CORP | 240,857 | 1.56 |
| UNITED STATES | USD | 1,735 | INTL BUSINESS MACHINES CORP | 169,998 | 1.10 |
| UNITED STATES | USD | 3,046 | JOHNSON & JOHNSON | 397,651 | 2.58 |
| UNITED STATES | USD | 2,604 | JOHNSON CONTROLS INTERNATIONAL PLC | 119,688 | 0.77 |
| UNITED STATES | USD | 3,698 | JPMORGAN CHASE & CO | 448,372 | 2.91 |
| UNITED STATES | USD | 2,256 | KEYCORP | 37,433 | 0.24 |
| UNITED STATES | USD | 378 | KIMBERLY-CLARK CORP | 39,964 | 0.26 |
| UNITED STATES | USD | 631 | MARSH & MCLENNAN COS | 59,898 | 0.39 |
| UNITED STATES | USD | 1,009 | MCDONALD'S CORP | 171,359 | 1.11 |
| UNITED STATES | USD | 2,055 | MEDTRONIC PLC | 198,034 | 1.28 |
| UNITED STATES | USD | 3,009 | MERCK & CO. INC. | 180,024 | 1.17 |
| UNITED STATES | USD | 2,601 | METLIFE INC | 123,429 | 0.80 |
| UNITED STATES | USD | 1,353 | MICRON TECHNOLOGY INC | 102,027 | 0.66 |
| UNITED STATES | USD | 1,255 | MONDELEZ INTERNATIONAL INC | 54,964 | 0.36 |
| UNITED STATES | USD | 2,442 | MORGAN STANLEY | 154,652 | 1.00 |
| UNITED STATES | USD | 3,128 | NEXTERA ENERGY INC | 189,360 | 1.23 |
| UNITED STATES | USD | 550 | NORFOLK SOUTHERN CORP | 114,214 | 0.74 |
| UNITED STATES | USD | 146 | NORTHROP GRUMMAN CORP | 35,082 | 0.23 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|-------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 2,447 | ORACLE CORP | 130,051 | 0.84 |
| UNITED STATES | USD | 475 | PARKER HANNIFIN CORP | 112,297 | 0.73 |
| UNITED STATES | USD | 2,116 | PEPSICO INC | 225,215 | 1.46 |
| UNITED STATES | USD | 6,929 | PFIZER INC | 191,178 | 1.24 |
| UNITED STATES | USD | 1,995 | PHILIP MORRIS INTERNATIONAL | 138,095 | 0.89 |
| UNITED STATES | USD | 856 | PNC FINANCIAL SERVICES GROUP | 118,731 | 0.77 |
| UNITED STATES | USD | 1,027 | PPG INDUSTRIES INC | 114,072 | 0.74 |
| UNITED STATES | USD | 3,158 | PROCTER & GAMBLE CO/THE | 321,394 | 2.08 |
| UNITED STATES | USD | 1,800 | PROLOGIS INC | 146,915 | 0.95 |
| UNITED STATES | USD | 1,464 | PRUDENTIAL FINANCIAL INC | 104,596 | 0.68 |
| UNITED STATES | USD | 2,677 | RAYTHEON TECHNOLOGIES CORP | 158,772 | 1.03 |
| UNITED STATES | USD | 1,959 | SCHWAB (CHARLES) CORP | 99,612 | 0.64 |
| UNITED STATES | USD | 381 | SIMON PROPERTY GROUP INC | 35,444 | 0.23 |
| UNITED STATES | USD | 2,522 | SOUTHERN CO | 117,851 | 0.76 |
| UNITED STATES | USD | 606 | STATE STREET CORP | 36,331 | 0.24 |
| UNITED STATES | USD | 338 | T ROWE PRICE GROUP INC | 45,150 | 0.29 |
| UNITED STATES | USD | 653 | TARGET CORP | 98,687 | 0.64 |
| UNITED STATES | USD | 1,306 | TEXAS INSTRUMENTS INC | 185,356 | 1.20 |
| UNITED STATES | USD | 2,039 | TRUIST FINANCIAL CORP | 95,684 | 0.62 |
| UNITED STATES | USD | 952 | UNION PACIFIC CORP | 161,537 | 1.05 |
| UNITED STATES | USD | 886 | UNITED PARCEL SERVICE-CLASS B | 115,206 | 0.75 |
| UNITED STATES | USD | 1,143 | UNITEDHEALTH GROUP INC | 312,842 | 2.03 |
| UNITED STATES | USD | 2,234 | US BANCORP | 92,025 | 0.60 |
| UNITED STATES | USD | 4,798 | VERIZON COMMUNICATIONS INC | 218,594 | 1.42 |
| UNITED STATES | USD | 1,588 | WAL-MART STORES INC | 169,973 | 1.10 |
| UNITED STATES | USD | 1,001 | WALT DISNEY CO/THE | 155,898 | 1.01 |
| UNITED STATES | USD | 374 | WASTE MANAGEMENT INC | 34,168 | 0.22 |
| UNITED STATES | USD | 4,957 | WELLS FARGO & CO | 147,714 | 0.96 |
| UNITED STATES | USD | 2,258 | XCEL ENERGY INC | 108,993 | 0.71 |
| UNITED STATES | USD | 1,041 | 3M CO | 150,138 | 0.97 |
| TOTAL INVESTMENTS | | | | 14,999,516 | 97.12 |
| NET CASH AT BANKS | | | | 480,703 | 3.11 |
| OTHER NET ASSETS | | | | (36,127) | (0.23) |
| TOTAL NET ASSETS | | | | 15,444,092 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|----------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 3,144,947 | 98.15 |
| SHARES, WARRANTS, RIGHTS | | | | 3,144,947 | 98.15 |
| BELGIUM | EUR | 35 | GALAPAGOS NV | 2,389 | 0.07 |
| BELGIUM | EUR | 108 | UCB SA | 8,904 | 0.28 |
| BELGIUM | EUR | 337 | UMICORE SA | 16,398 | 0.51 |
| DENMARK | DKK | 6 | A P MOLLER - MAERSK A/S - B | 10,683 | 0.33 |
| DENMARK | DKK | 89 | CARLSBERG AS-B | 11,610 | 0.36 |
| DENMARK | DKK | 74 | CHR HANSEN HOLDING A/S | 5,262 | 0.16 |
| DENMARK | DKK | 88 | COLOPLAST A/S | 11,110 | 0.35 |
| DENMARK | DKK | 223 | DSV A/S | 33,948 | 1.07 |
| DENMARK | DKK | 42 | GENMAB A/S | 11,692 | 0.36 |
| DENMARK | DKK | 105 | NETCOMPANY GROUP A/S 144A | 7,794 | 0.24 |
| DENMARK | DKK | 1,381 | NOVO NORDISK A/S | 81,335 | 2.55 |
| DENMARK | DKK | 132 | NOVOZYMES A/S | 6,760 | 0.21 |
| DENMARK | DKK | 185 | ORSTED A/S 144A | 24,829 | 0.77 |
| DENMARK | DKK | 153 | VESTAS WIND SYSTEMS A/S | 23,754 | 0.74 |
| FINLAND | EUR | 65 | ELISA OYJ | 3,208 | 0.10 |
| FINLAND | EUR | 265 | KONE OYJ-B | 17,511 | 0.55 |
| FINLAND | EUR | 423 | NESTE OIL OYJ | 23,036 | 0.72 |
| FINLAND | EUR | 3,813 | NOKIA OYJ | 12,583 | 0.39 |
| FRANCE | EUR | 114 | ACCOR SA | 3,940 | 0.12 |
| FRANCE | EUR | 390 | AIR LIQUIDE SA | 48,633 | 1.52 |
| FRANCE | EUR | 99 | ALSTOM | 4,093 | 0.13 |
| FRANCE | EUR | 53 | CAP GEMINI | 7,057 | 0.22 |
| FRANCE | EUR | 158 | DASSAULT SYSTEMES SA | 27,160 | 0.85 |
| FRANCE | EUR | 172 | EDENRED | 7,893 | 0.25 |
| FRANCE | EUR | 139 | ESSILOR INTERNATIONAL | 18,765 | 0.59 |
| FRANCE | EUR | 34 | HERMES INTERNATIONAL | 31,389 | 0.98 |
| FRANCE | EUR | 64 | KERING SA | 33,594 | 1.05 |
| FRANCE | EUR | 112 | LEGRAND SA | 8,055 | 0.25 |
| FRANCE | EUR | 217 | L'OREAL | 65,708 | 2.05 |
| FRANCE | EUR | 233 | LVMH MOET HENNESSY LOUIS VUITTON | 122,324 | 3.81 |
| FRANCE | EUR | 58 | MICHELIN (CGDE)-B | 6,946 | 0.22 |
| FRANCE | EUR | 64 | PERNOD-RICARD SA | 10,070 | 0.31 |
| FRANCE | EUR | 337 | SAFRAN SA | 38,165 | 1.19 |
| FRANCE | EUR | 45 | SARTORIUS STEDIM BIOTECH | 16,290 | 0.51 |
| FRANCE | EUR | 79 | TELEPERFORMANCE | 23,155 | 0.72 |
| FRANCE | EUR | 101 | UBISOFT ENTERTAINMENT SA | 6,826 | 0.21 |
| FRANCE | EUR | 163 | VALEO SA | 4,766 | 0.15 |
| FRANCE | EUR | 194 | WORLDLINE SA/FRANCE 144A | 14,317 | 0.45 |
| GERMANY | EUR | 172 | ADIDAS AG | 49,691 | 1.55 |
| GERMANY | EUR | 83 | BEIERSDORF AG | 6,798 | 0.21 |
| GERMANY | EUR | 102 | DELIVERY HERO SE 144A | 10,781 | 0.34 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|-----------------------------------|---------------------|--------------------|
| GERMANY | EUR | 175 | DEUTSCHE BOERSE AG | 23,721 | 0.74 |
| GERMANY | EUR | 126 | HELLOFRESH SE | 8,127 | 0.25 |
| GERMANY | EUR | 1,307 | INFINEON TECHNOLOGIES AG | 47,052 | 1.47 |
| GERMANY | EUR | 61 | KNORR-BREMSE AG | 6,438 | 0.20 |
| GERMANY | EUR | 50 | MERCK KGAA | 6,728 | 0.21 |
| GERMANY | EUR | 52 | MTU AERO ENGINES AG | 10,244 | 0.32 |
| GERMANY | EUR | 177 | NEMETSCHKE SE | 9,231 | 0.29 |
| GERMANY | EUR | 505 | PROSIEBENSAT.1 MEDIA AG | 8,575 | 0.27 |
| GERMANY | EUR | 58 | PUMA AG | 5,103 | 0.16 |
| GERMANY | EUR | 828 | SAP AG | 84,505 | 2.63 |
| GERMANY | EUR | 29 | SARTORIUS AG | 12,337 | 0.39 |
| GERMANY | EUR | 222 | SIEMENS HEALTHINEERS AG 144A | 10,174 | 0.32 |
| GERMANY | EUR | 93 | SYMRISE AG | 8,995 | 0.28 |
| GERMANY | EUR | 232 | TEAMVIEWER AG | 10,324 | 0.32 |
| GERMANY | EUR | 167 | ZALANDO SE 144A | 14,198 | 0.44 |
| GREAT BRITAIN | GBP | 383 | ABCAM PLC | 7,482 | 0.23 |
| GREAT BRITAIN | GBP | 527 | ASHTREAD GROUP PLC | 23,552 | 0.74 |
| GREAT BRITAIN | GBP | 971 | ASTRAZENECA PLC | 77,672 | 2.41 |
| GREAT BRITAIN | GBP | 595 | AUTO TRADER GROUP PLC 144A | 3,771 | 0.12 |
| GREAT BRITAIN | GBP | 228 | AVEVA GROUP PLC | 8,916 | 0.28 |
| GREAT BRITAIN | GBP | 1,887 | COMPASS GROUP PLC | 31,624 | 0.99 |
| GREAT BRITAIN | GBP | 81 | CRODA INTERNATIONAL PLC | 5,755 | 0.18 |
| GREAT BRITAIN | GBP | 1,537 | DIAGEO PLC | 49,791 | 1.55 |
| GREAT BRITAIN | GBP | 75 | FERGUSON PLC | 7,284 | 0.23 |
| GREAT BRITAIN | GBP | 228 | HALMA PLC | 5,953 | 0.19 |
| GREAT BRITAIN | GBP | 361 | HARGREAVES LANSDOWN PLC | 6,281 | 0.20 |
| GREAT BRITAIN | GBP | 268 | INTERCONTINENTAL HOTELS GROUP PLC | 15,440 | 0.48 |
| GREAT BRITAIN | GBP | 122 | INTERTEK GROUP PLC | 7,526 | 0.23 |
| GREAT BRITAIN | GBP | 1,452 | ITM POWER PLC | 8,580 | 0.27 |
| GREAT BRITAIN | GBP | 290 | LONDON STOCK EXCHANGE GROUP | 32,126 | 1.00 |
| GREAT BRITAIN | GBP | 216 | OCADO GROUP PLC | 5,473 | 0.17 |
| GREAT BRITAIN | GBP | 287 | RECKITT BENCKISER GROUP PLC | 19,834 | 0.62 |
| GREAT BRITAIN | GBP | 1,470 | REED ELSEVIER PLC | 28,657 | 0.89 |
| GREAT BRITAIN | GBP | 1,481 | RENTOKIL INITIAL PLC | 7,961 | 0.25 |
| GREAT BRITAIN | GBP | 837 | RIGHTMOVE PLC | 5,447 | 0.17 |
| GREAT BRITAIN | GBP | 638 | SAGE GROUP PLC/THE | 4,105 | 0.13 |
| GREAT BRITAIN | GBP | 455 | SMITH & NEPHEW PLC | 7,261 | 0.23 |
| GREAT BRITAIN | GBP | 135 | SPIRAX-SARCO ENGINEERING PLC | 16,653 | 0.52 |
| GREAT BRITAIN | EUR | 824 | STELLANTIS NV | 11,070 | 0.35 |
| HUNGARY | GBP | 157 | WIZZ AIR HOLDINGS PLC 144A | 9,602 | 0.30 |
| IRELAND | EUR | 309 | CRH PLC | 11,062 | 0.35 |
| IRELAND | GBP | 869 | EXPERIAN PLC | 22,751 | 0.71 |
| IRELAND | EUR | 83 | FLUTTER ENTERTAINMENT PLC | 13,234 | 0.41 |
| IRELAND | EUR | 174 | KERRY GROUP PLC-A | 17,391 | 0.54 |
| IRELAND | EUR | 266 | KINGSPAN GROUP PLC | 16,027 | 0.50 |
| ITALY | EUR | 253 | AMPLIFON SPA | 8,349 | 0.26 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|-----------------------------|---------------------|--------------------|
| ITALY | EUR | 1,439 | DAVIDE CAMPARI-MILANO NV | 13,495 | 0.42 |
| ITALY | EUR | 49 | DIASORIN SPA | 7,958 | 0.25 |
| ITALY | EUR | 136 | FERRARI NV | 21,963 | 0.69 |
| ITALY | EUR | 1,082 | FINECOBANK BANCA FINECO SPA | 15,765 | 0.49 |
| ITALY | EUR | 331 | GVS SPA | 5,495 | 0.17 |
| ITALY | EUR | 310 | MONCLER SPA | 15,903 | 0.50 |
| ITALY | EUR | 753 | NEXI SPA 144A | 11,208 | 0.35 |
| ITALY | EUR | 198 | RECORDATI SPA | 8,344 | 0.26 |
| ITALY | EUR | 395 | TECHNOGYM SPA 144A | 3,567 | 0.11 |
| LUXEMBOURG | EUR | 105 | EUROFINS SCIENTIFIC SE | 7,732 | 0.24 |
| NETHERLANDS | EUR | 21 | ADYEN NV 144A | 40,236 | 1.26 |
| NETHERLANDS | EUR | 155 | AKZO NOBEL NV | 13,262 | 0.41 |
| NETHERLANDS | EUR | 37 | ARGENX SE | 10,271 | 0.32 |
| NETHERLANDS | EUR | 350 | ASML HOLDING NV | 162,874 | 5.08 |
| NETHERLANDS | EUR | 841 | CNH INDUSTRIAL NV | 10,294 | 0.32 |
| NETHERLANDS | EUR | 239 | EADS NV | 22,922 | 0.72 |
| NETHERLANDS | EUR | 69 | HEINEKEN HOLDING NV | 4,913 | 0.15 |
| NETHERLANDS | EUR | 259 | HEINEKEN NV | 21,160 | 0.66 |
| NETHERLANDS | EUR | 78 | IMCD NV | 7,952 | 0.25 |
| NETHERLANDS | EUR | 168 | KONINKLIJKE DSM NV | 22,940 | 0.72 |
| NETHERLANDS | EUR | 2,376 | KONINKLIJKE KPN NV | 6,434 | 0.20 |
| NETHERLANDS | EUR | 750 | PHILIPS ELECTRONICS NV | 33,716 | 1.05 |
| NETHERLANDS | EUR | 398 | PROSUS NV | 39,028 | 1.22 |
| NETHERLANDS | EUR | 47 | QIAGEN NV | 1,927 | 0.06 |
| NETHERLANDS | EUR | 65 | SHOP APOTHEKE EUROPE NV | 13,098 | 0.41 |
| NETHERLANDS | EUR | 667 | STMICROELECTRONICS NV | 21,337 | 0.67 |
| NETHERLANDS | EUR | 134 | TAKEAWAY.COM NV 144A | 10,704 | 0.33 |
| NETHERLANDS | EUR | 112 | WOLTERS KLUWER | 7,356 | 0.23 |
| NORWAY | NOK | 362 | ADEVINTA ASA | 4,194 | 0.13 |
| NORWAY | NOK | 2,902 | NEL ASA | 7,001 | 0.22 |
| PORTUGAL | EUR | 167 | JERONIMO MARTINS | 2,146 | 0.07 |
| SPAIN | EUR | 48 | AENA SA 144A | 6,763 | 0.21 |
| SPAIN | EUR | 440 | AMADEUS IT HOLDING SA | 25,301 | 0.79 |
| SPAIN | EUR | 302 | CELLNEX TELECOM SA 144A | 13,605 | 0.42 |
| SPAIN | EUR | 393 | FERROVIAL SA | 8,112 | 0.25 |
| SPAIN | EUR | 242 | GRIFOLS SA | 5,038 | 0.16 |
| SPAIN | EUR | 466 | INDITEX SA | 12,726 | 0.40 |
| SWEDEN | SEK | 922 | ASSA ABLOY AB | 19,144 | 0.60 |
| SWEDEN | SEK | 698 | ATLAS COPCO AB | 33,004 | 1.02 |
| SWEDEN | SEK | 242 | ATLAS COPCO AB | 9,717 | 0.30 |
| SWEDEN | SEK | 211 | EPIROC AB | 3,708 | 0.12 |
| SWEDEN | SEK | 2,359 | ERICSSON LM-B SHS | 24,386 | 0.76 |
| SWEDEN | SEK | 602 | ESSITY AB | 14,985 | 0.47 |
| SWEDEN | SEK | 128 | EVOLUTION GAMING GROUP AB | 13,200 | 0.41 |
| SWEDEN | SEK | 214 | HEXAGON AB | 14,768 | 0.46 |
| SWEDEN | SEK | 348 | INVESTOR AB-B SHS | 21,325 | 0.67 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|------------------------------|---------------------|--------------------|
| SWEDEN | SEK | 910 | SANDVIK AB | 20,233 | 0.63 |
| SWEDEN | SEK | 484 | SVENSKA CELLULOSA AB-B SHS | 6,895 | 0.22 |
| SWEDEN | SEK | 117 | SWEDISH MATCH AB | 6,968 | 0.22 |
| SWEDEN | SEK | 331 | TELE2 AB | 3,459 | 0.11 |
| SWEDEN | SEK | 1,191 | VOLVO AB-B SHS | 25,266 | 0.78 |
| SWITZERLAND | CHF | 200 | ALCON INC | 11,383 | 0.36 |
| SWITZERLAND | CHF | 2 | BARRY CALLEBAUT AG | 3,582 | 0.11 |
| SWITZERLAND | CHF | 272 | CIE FINANCIERE RICHEMONT SA | 21,679 | 0.68 |
| SWITZERLAND | CHF | 511 | CREDIT SUISSE GROUP AG | 6,104 | 0.19 |
| SWITZERLAND | CHF | 30 | GEBERIT AG-REG | 14,639 | 0.46 |
| SWITZERLAND | CHF | 12 | GIVAUDAN-REG | 37,425 | 1.17 |
| SWITZERLAND | GBP | 8,012 | GLENCORE INTERNATIONAL PLC | 26,827 | 0.84 |
| SWITZERLAND | CHF | 1 | LINDT & SPRUENGLI AG-PC | 6,939 | 0.22 |
| SWITZERLAND | CHF | 130 | LOGITECH INTERNATIONAL-REG | 11,478 | 0.36 |
| SWITZERLAND | CHF | 60 | LONZA GROUP AG-REG | 31,331 | 0.98 |
| SWITZERLAND | CHF | 2,323 | NESTLE SA-REG | 200,832 | 6.26 |
| SWITZERLAND | CHF | 25 | PARTNERS GROUP HOLDING AG | 24,810 | 0.77 |
| SWITZERLAND | CHF | 525 | ROCHE HOLDING AG-GENUSSCHEIN | 142,351 | 4.44 |
| SWITZERLAND | CHF | 30 | SCHINDLER HOLDING-PART CERT | 6,776 | 0.21 |
| SWITZERLAND | CHF | 3 | SGS SA-REG | 7,085 | 0.22 |
| SWITZERLAND | CHF | 157 | SIKA AG | 34,319 | 1.07 |
| SWITZERLAND | CHF | 27 | SONOVA HOLDING AG-REG | 5,720 | 0.18 |
| SWITZERLAND | CHF | 20 | STRAUMANN HOLDING AG-REG | 20,003 | 0.62 |
| SWITZERLAND | CHF | 207 | SWISS RE LTD | 16,095 | 0.50 |
| SWITZERLAND | CHF | 56 | TEMENOS GROUP AG-REG | 6,256 | 0.20 |
| SWITZERLAND | CHF | 38 | VIFOR PHARMA AG | 3,911 | 0.12 |
| OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS | | | | 562 | 0.02 |
| SHARES, WARRANTS, RIGHTS | | | | 562 | 0.02 |
| UNITED ARAB EMIRATES | GBP | 104 | NMC HEALTH PLC | 562 | 0.02 |
| TOTAL INVESTMENTS | | | | 3,145,509 | 98.17 |
| NET CASH AT BANKS | | | | 67,479 | 2.11 |
| OTHER NET ASSETS | | | | (8,898) | (0.28) |
| TOTAL NET ASSETS | | | | 3,204,090 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|-----------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 2,719,261 | 99.31 |
| SHARES, WARRANTS, RIGHTS | | | | 2,719,261 | 99.31 |
| AUSTRALIA | GBP | 1,030 | BHP GROUP PLC | 26,925 | 0.98 |
| AUSTRIA | EUR | 357 | ERSTE GROUP BANK AG | 9,743 | 0.36 |
| BELGIUM | EUR | 465 | ANHEUSER-BUSCH INBEV SA/NV | 22,069 | 0.81 |
| BELGIUM | EUR | 274 | KBC GROEP NV | 16,336 | 0.60 |
| BELGIUM | EUR | 51 | UCB SA | 4,204 | 0.15 |
| DENMARK | DKK | 63 | CARLSBERG AS-B | 8,217 | 0.29 |
| DENMARK | DKK | 42 | ORSTED A/S 144A | 5,637 | 0.21 |
| DENMARK | DKK | 219 | TRYG A/S | 5,714 | 0.21 |
| FINLAND | EUR | 143 | NESTE OIL OYJ | 7,788 | 0.28 |
| FINLAND | SEK | 1,051 | NORDEA BANK ABP | 7,867 | 0.29 |
| FINLAND | EUR | 476 | UPM-KYMMENE OYJ | 15,041 | 0.55 |
| FRANCE | EUR | 1,428 | AXA SA | 29,702 | 1.08 |
| FRANCE | EUR | 877 | BNP PARIBAS | 43,214 | 1.58 |
| FRANCE | EUR | 94 | CAP GEMINI | 12,516 | 0.46 |
| FRANCE | EUR | 388 | CARREFOUR SA | 5,605 | 0.20 |
| FRANCE | EUR | 498 | COMPAGNIE DE SAINT-GOBAIN | 22,121 | 0.81 |
| FRANCE | EUR | 1,528 | CREDIT AGRICOLE SA | 17,748 | 0.65 |
| FRANCE | EUR | 126 | DANONE | 7,114 | 0.26 |
| FRANCE | EUR | 135 | EDENRED | 6,195 | 0.23 |
| FRANCE | EUR | 630 | EDF | 6,242 | 0.23 |
| FRANCE | EUR | 62 | ESSILOR INTERNATIONAL | 8,370 | 0.31 |
| FRANCE | EUR | 192 | FAURECIA | 8,220 | 0.30 |
| FRANCE | EUR | 110 | FONCIERE DES REGIONS | 7,662 | 0.28 |
| FRANCE | EUR | 1,387 | FRANCE TELECOM SA | 13,243 | 0.48 |
| FRANCE | EUR | 1,577 | GDF SUEZ | 19,058 | 0.70 |
| FRANCE | EUR | 69 | IPSEN | 4,875 | 0.18 |
| FRANCE | EUR | 183 | MICHELIN (CGDE)-B | 21,914 | 0.80 |
| FRANCE | EUR | 84 | PERNOD-RICARD SA | 13,217 | 0.48 |
| FRANCE | EUR | 70 | SAFRAN SA | 7,928 | 0.29 |
| FRANCE | EUR | 711 | SANOVI-AVENTIS | 53,894 | 1.96 |
| FRANCE | EUR | 396 | SCHNEIDER ELECTRIC SA | 48,649 | 1.78 |
| FRANCE | EUR | 475 | SOCIETE GENERALE | 9,754 | 0.36 |
| FRANCE | EUR | 1,431 | TOTAL SA | 54,915 | 2.00 |
| FRANCE | EUR | 98 | UNIBAIL-RODAMCO-WESTFIELD | 5,960 | 0.22 |
| FRANCE | EUR | 227 | VALEO SA | 6,637 | 0.24 |
| FRANCE | EUR | 347 | VEOLIA ENVIRONNEMENT | 7,755 | 0.28 |
| FRANCE | EUR | 419 | VINCI SA | 36,051 | 1.32 |
| GERMANY | EUR | 236 | ALLIANZ SE-REG | 47,152 | 1.72 |
| GERMANY | EUR | 637 | BASF SE | 43,144 | 1.58 |
| GERMANY | EUR | 663 | BAYER AG | 33,230 | 1.21 |
| GERMANY | EUR | 187 | BAYERISCHE MOTOREN WERKE AG | 13,371 | 0.49 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|--|---------------------|--------------------|
| GERMANY | EUR | 62 | CONTINENTAL AG | 7,372 | 0.27 |
| GERMANY | EUR | 248 | COVESTRO AG 144A | 14,870 | 0.54 |
| GERMANY | EUR | 553 | DAIMLER AG-REGISTERED SHARES | 36,636 | 1.34 |
| GERMANY | EUR | 508 | DEUTSCHE ANNINGTON IMMOBILIEN SE | 26,792 | 0.98 |
| GERMANY | EUR | 33 | DEUTSCHE BOERSE AG | 4,473 | 0.16 |
| GERMANY | EUR | 617 | DEUTSCHE POST AG-REG | 25,334 | 0.93 |
| GERMANY | EUR | 2,606 | DEUTSCHE TELEKOM AG-REG | 39,168 | 1.43 |
| GERMANY | EUR | 2,299 | E.ON AG | 19,427 | 0.71 |
| GERMANY | EUR | 256 | FRESENIUS SE | 9,073 | 0.33 |
| GERMANY | EUR | 85 | HANNOVER RUECKVERSICHERU-REG | 11,926 | 0.44 |
| GERMANY | EUR | 207 | HEIDELBERGCEMENT AG | 13,554 | 0.50 |
| GERMANY | EUR | 141 | LANXESS AG | 8,646 | 0.32 |
| GERMANY | EUR | 70 | MTU AERO ENGINES AG | 13,790 | 0.50 |
| GERMANY | EUR | 25 | MUENCHENER RUECKVER AG-REG | 6,075 | 0.22 |
| GERMANY | EUR | 407 | PROSIEBENSAT.1 MEDIA AG | 6,911 | 0.25 |
| GERMANY | EUR | 355 | RWE AG | 11,126 | 0.41 |
| GERMANY | EUR | 627 | SIEMENS AG-REG | 80,242 | 2.92 |
| GERMANY | EUR | 311 | SIEMENS ENERGY AG | 9,719 | 0.35 |
| GERMANY | EUR | 156 | VOLKSWAGEN AG-PFD | 26,991 | 0.99 |
| GREAT BRITAIN | GBP | 971 | ANGLO AMERICAN PLC | 31,008 | 1.13 |
| GREAT BRITAIN | GBP | 440 | ASSOCIATED BRITISH FOODS PLC | 12,001 | 0.44 |
| GREAT BRITAIN | GBP | 2,708 | AVIVA PLC | 11,288 | 0.41 |
| GREAT BRITAIN | GBP | 1,149 | BAE SYSTEMS PLC | 6,404 | 0.23 |
| GREAT BRITAIN | GBP | 13,173 | BARCLAYS PLC | 24,216 | 0.88 |
| GREAT BRITAIN | GBP | 10,607 | BP PLC | 35,644 | 1.30 |
| GREAT BRITAIN | GBP | 1,266 | BRITISH AMERICAN TOBACCO PLC | 36,243 | 1.32 |
| GREAT BRITAIN | GBP | 5,803 | BT GROUP PLC | 8,258 | 0.30 |
| GREAT BRITAIN | GBP | 450 | COMPASS GROUP PLC | 7,541 | 0.28 |
| GREAT BRITAIN | GBP | 3,626 | GLAXOSMITHKLINE PLC | 49,733 | 1.82 |
| GREAT BRITAIN | GBP | 12,695 | HSBC HOLDINGS PLC | 62,319 | 2.29 |
| GREAT BRITAIN | GBP | 748 | IMPERIAL TOBACCO GROUP PLC | 11,485 | 0.42 |
| GREAT BRITAIN | GBP | 1,989 | INFORMA PLC | 12,619 | 0.46 |
| GREAT BRITAIN | GBP | 130 | INTERCONTINENTAL HOTELS GROUP PLC | 7,490 | 0.27 |
| GREAT BRITAIN | GBP | 4,517 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 9,987 | 0.36 |
| GREAT BRITAIN | GBP | 5,623 | LEGAL & GENERAL GROUP PLC | 16,794 | 0.61 |
| GREAT BRITAIN | GBP | 40,868 | LLOYDS BANKING GROUP PLC | 18,358 | 0.67 |
| GREAT BRITAIN | GBP | 2,322 | NATIONAL GRID PLC | 21,567 | 0.79 |
| GREAT BRITAIN | GBP | 99 | NEXT PLC | 8,621 | 0.31 |
| GREAT BRITAIN | GBP | 779 | PEARSON PLC | 6,738 | 0.25 |
| GREAT BRITAIN | GBP | 427 | PERSIMMON PLC | 12,738 | 0.47 |
| GREAT BRITAIN | GBP | 1,079 | PRUDENTIAL PLC | 17,505 | 0.64 |
| GREAT BRITAIN | GBP | 874 | RIO TINTO PLC | 62,282 | 2.27 |
| GREAT BRITAIN | GBP | 2,976 | ROYAL BANK OF SCOTLAND GROUP PLC | 6,314 | 0.23 |
| GREAT BRITAIN | GBP | 755 | SCOTTISH & SOUTHERN ENERGY | 11,518 | 0.42 |
| GREAT BRITAIN | EUR | 2,477 | STELLANTIS NV | 33,276 | 1.22 |
| GREAT BRITAIN | GBP | 2,445 | TESCO PLC | 6,331 | 0.23 |

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|-------------------------------|---------------------|--------------------|
| GREAT BRITAIN | EUR | 1,126 | UNILEVER PLC | 48,480 | 1.77 |
| GREAT BRITAIN | GBP | 13,881 | VODAFONE GROUP PLC | 19,509 | 0.71 |
| GREAT BRITAIN | GBP | 395 | WH SMITH PLC | 8,690 | 0.32 |
| GREAT BRITAIN | GBP | 1,407 | WPP PLC | 13,837 | 0.51 |
| GREAT BRITAIN | GBP | 1,344 | 3I GROUP PLC | 17,137 | 0.63 |
| HUNGARY | GBP | 197 | WIZZ AIR HOLDINGS PLC 144A | 12,049 | 0.44 |
| IRELAND | EUR | 653 | CRH PLC | 23,377 | 0.85 |
| IRELAND | EUR | 49 | FLUTTER ENTERTAINMENT PLC | 7,813 | 0.29 |
| IRELAND | EUR | 622 | GLANBIA PLC | 6,687 | 0.24 |
| ITALY | EUR | 740 | ASSICURAZIONI GENERALI | 11,507 | 0.42 |
| ITALY | EUR | 836 | BREMBO SPA | 9,004 | 0.33 |
| ITALY | EUR | 253 | BUZZI UNICEM SPA | 5,300 | 0.19 |
| ITALY | EUR | 1,508 | ENAV SPA 144A | 6,023 | 0.22 |
| ITALY | EUR | 5,830 | ENEL SPA | 45,731 | 1.68 |
| ITALY | EUR | 1,191 | ENI SPA | 11,293 | 0.41 |
| ITALY | EUR | 497 | FINCOBANK BANCA FINECO SPA | 7,241 | 0.26 |
| ITALY | EUR | 187 | INTERPUMP GROUP SPA | 7,113 | 0.26 |
| ITALY | EUR | 12,824 | INTESA SANPAOLO | 27,366 | 1.00 |
| ITALY | EUR | 417 | MARR SPA | 7,865 | 0.29 |
| ITALY | EUR | 1,262 | MEDIOBANCA SPA | 10,876 | 0.40 |
| ITALY | EUR | 839 | POSTE ITALIANE SPA 144A | 7,890 | 0.29 |
| ITALY | EUR | 1,542 | TERNA SPA | 8,894 | 0.32 |
| ITALY | EUR | 1,103 | UNICREDIT SPA | 9,420 | 0.34 |
| LUXEMBOURG | EUR | 608 | ARCELORMITTAL | 11,770 | 0.43 |
| NETHERLANDS | EUR | 186 | EADS NV | 17,839 | 0.65 |
| NETHERLANDS | EUR | 144 | EXOR NV | 9,576 | 0.35 |
| NETHERLANDS | EUR | 3,065 | ING GROEP NV | 27,705 | 1.01 |
| NETHERLANDS | EUR | 349 | KONINKLIJKE AHOLD DELHAIZE NV | 7,622 | 0.28 |
| NETHERLANDS | EUR | 401 | NN GROUP NV | 15,318 | 0.56 |
| NETHERLANDS | GBP | 5,113 | ROYAL DUTCH SHELL PLC-A SHS | 85,087 | 3.11 |
| NORWAY | NOK | 775 | DNB NOR ASA | 12,504 | 0.46 |
| NORWAY | NOK | 412 | GJENSIDIGE FORSIKRING ASA | 7,843 | 0.29 |
| NORWAY | NOK | 1,588 | STATOIL ASA | 24,800 | 0.90 |
| PORTUGAL | EUR | 1,677 | EDP-ENERGIAS DE PORTUGAL SA | 7,959 | 0.29 |
| SPAIN | EUR | 189 | ACS ACTIVIDADES CONS Y SERV | 4,789 | 0.17 |
| SPAIN | EUR | 56 | AENA SA 144A | 7,890 | 0.29 |
| SPAIN | EUR | 128 | AMADEUS IT HOLDING SA | 7,360 | 0.27 |
| SPAIN | EUR | 4,318 | BANCO BILBAO VIZCAYA ARGENTA | 19,876 | 0.73 |
| SPAIN | EUR | 10,975 | BANCO SANTANDER SA | 31,800 | 1.16 |
| SPAIN | EUR | 4,077 | IBERDROLA SA | 42,503 | 1.55 |
| SPAIN | EUR | 726 | RED ELECTRICA CORP SA | 10,066 | 0.37 |
| SPAIN | EUR | 812 | REPSOL YPF SA | 8,457 | 0.31 |
| SPAIN | EUR | 3,608 | TELEFONICA SA | 12,722 | 0.46 |
| SWEDEN | SEK | 329 | ALFA LAVAL AB | 8,432 | 0.31 |
| SWEDEN | SEK | 621 | ERICSSON LM-B SHS | 6,420 | 0.23 |
| SWEDEN | SEK | 78 | ICA GRUPPEN AB | 3,067 | 0.11 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------------|----------|--|------------------------------|---------------------|--------------------|
| SWEDEN | SEK | 351 | INDUSTRIVARDEN AB | 9,601 | 0.35 |
| SWEDEN | SEK | 152 | INVESTOR AB-B SHS | 9,314 | 0.34 |
| SWEDEN | SEK | 238 | LUNDIN PETROLEUM AB | 6,375 | 0.23 |
| SWEDEN | SEK | 400 | SANDVIK AB | 8,894 | 0.32 |
| SWEDEN | SEK | 1,864 | SKANDINAVISKA ENSKILDA BAN-A | 17,765 | 0.65 |
| SWEDEN | SEK | 1,716 | SVENSKA HANDELSBANKEN AB | 14,982 | 0.55 |
| SWEDEN | SEK | 598 | SWEDBANK AB - A SHARES | 8,681 | 0.32 |
| SWEDEN | SEK | 395 | TELE2 AB | 4,128 | 0.15 |
| SWEDEN | SEK | 358 | VOLVO AB-B SHS | 7,595 | 0.28 |
| SWITZERLAND | CHF | 1,093 | ABB LTD-REG | 25,981 | 0.95 |
| SWITZERLAND | CHF | 81 | BALOISE-HOLDING AG - REG | 11,713 | 0.43 |
| SWITZERLAND | CHF | 97 | CIE FINANCIERE RICHEMONT SA | 7,731 | 0.28 |
| SWITZERLAND | CHF | 605 | CREDIT SUISSE GROUP AG | 7,226 | 0.26 |
| SWITZERLAND | GBP | 2,552 | GLENCORE INTERNATIONAL PLC | 8,545 | 0.31 |
| SWITZERLAND | CHF | 442 | HOLCIM LTD-REG | 20,176 | 0.74 |
| SWITZERLAND | CHF | 1,050 | NOVARTIS AG-REG | 74,715 | 2.74 |
| SWITZERLAND | CHF | 23 | SWISS LIFE HOLDING AG-REG | 9,467 | 0.35 |
| SWITZERLAND | CHF | 142 | SWISS RE LTD | 11,041 | 0.40 |
| SWITZERLAND | CHF | 2,016 | UBS GROUP AG | 25,869 | 0.94 |
| SWITZERLAND | CHF | 117 | ZURICH FINANCIAL SERVICES AG | 39,555 | 1.44 |
| TOTAL INVESTMENTS | | | | 2,719,261 | 99.31 |
| NET CASH AT BANKS | | | | 20,886 | 0.76 |
| OTHER NET ASSETS | | | | (2,089) | (0.07) |
| TOTAL NET ASSETS | | | | 2,738,058 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2038

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 914,305 | 97.33 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 914,305 | 97.33 |
| FRANCE | EUR | 95,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2038 | 88,185 | 9.39 |
| FRANCE | EUR | 107,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2038 | 99,189 | 10.56 |
| ITALY | EUR | 253,000 | BUONI POLIENNALI STRIP 01/02/2038 | 197,655 | 21.03 |
| ITALY | EUR | 255,000 | BUONI POLIENNALI STRIP 01/02/2039 | 194,798 | 20.74 |
| ITALY | EUR | 257,000 | BUONI POLIENNALI STRIP 01/08/2038 | 197,551 | 21.03 |
| ITALY | EUR | 16,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037 | 12,701 | 1.35 |
| ITALY | EUR | 155,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2038 | 122,643 | 13.06 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2037 | 818 | 0.09 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039 | 765 | 0.08 |
| TOTAL INVESTMENTS | | | | 914,305 | 97.33 |
| NET CASH AT BANKS | | | | 22,838 | 2.43 |
| OTHER NET ASSETS | | | | 2,251 | 0.24 |
| TOTAL NET ASSETS | | | | 939,394 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2031

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 5,657,800 | 97.65 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 5,657,800 | 97.65 |
| FRANCE | EUR | 455,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2032 | 449,070 | 7.75 |
| FRANCE | EUR | 795,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2031 | 792,676 | 13.68 |
| ITALY | EUR | 1,545,000 | BUONI POLIENNALI STRIP 01/02/2031 | 1,413,730 | 24.40 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/08/2030 | 926 | 0.02 |
| ITALY | EUR | 1,631,000 | BUONI POLIENNALI STRIP 01/08/2031 | 1,487,316 | 25.67 |
| ITALY | EUR | 11,000 | BUONI POLIENNALI STRIP 01/11/2030 | 10,172 | 0.18 |
| ITALY | EUR | 10,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033 | 8,859 | 0.15 |
| ITALY | EUR | 1,635,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031 | 1,495,051 | 25.80 |
| TOTAL INVESTMENTS | | | | 5,657,800 | 97.65 |
| NET CASH AT BANKS | | | | 132,072 | 2.28 |
| OTHER NET ASSETS | | | | 3,829 | 0.07 |
| TOTAL NET ASSETS | | | | 5,793,701 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2032

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 5,037,594 | 98.50 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 5,037,594 | 98.50 |
| FRANCE | EUR | 1,050,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2032 | 1,032,809 | 20.19 |
| ITALY | EUR | 1,200,000 | BUONI POLIENNALI STRIP 01/02/2032 | 1,081,180 | 21.14 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/05/2030 | 933 | 0.02 |
| ITALY | EUR | 1,430,000 | BUONI POLIENNALI STRIP 01/08/2032 | 1,270,354 | 24.84 |
| ITALY | EUR | 30,000 | BUONI POLIENNALI STRIP 01/08/2033 | 26,085 | 0.51 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/11/2030 | 925 | 0.02 |
| ITALY | EUR | 400,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2032 | 361,956 | 7.08 |
| ITALY | EUR | 1,425,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033 | 1,262,438 | 24.68 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031 | 914 | 0.02 |
| TOTAL INVESTMENTS | | | | 5,037,594 | 98.50 |
| NET CASH AT BANKS | | | | 79,133 | 1.55 |
| OTHER NET ASSETS | | | | (2,421) | (0.05) |
| TOTAL NET ASSETS | | | | 5,114,306 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2033

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 5,721,704 | 98.46 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 5,721,704 | 98.46 |
| FRANCE | EUR | 935,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2033 | 915,664 | 15.76 |
| FRANCE | EUR | 340,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2033 | 331,928 | 5.71 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/05/2024 | 1,001 | 0.02 |
| ITALY | EUR | 80,000 | BUONI POLIENNALI STRIP 01/08/2032 | 71,069 | 1.22 |
| ITALY | EUR | 1,721,000 | BUONI POLIENNALI STRIP 01/08/2033 | 1,496,407 | 25.75 |
| ITALY | EUR | 1,692,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033 | 1,498,980 | 25.80 |
| ITALY | EUR | 20,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031 | 18,288 | 0.31 |
| ITALY | EUR | 1,620,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2034 | 1,388,367 | 23.89 |
| TOTAL INVESTMENTS | | | | 5,721,704 | 98.46 |
| NET CASH AT BANKS | | | | 92,511 | 1.59 |
| OTHER NET ASSETS | | | | (3,270) | (0.05) |
| TOTAL NET ASSETS | | | | 5,810,945 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2034

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 4,770,165 | 98.04 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 4,770,165 | 98.04 |
| FRANCE | EUR | 900,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2034 | 871,167 | 17.90 |
| ITALY | EUR | 1,202,000 | BUONI POLIENNALI STRIP 01/02/2034 | 1,035,837 | 21.30 |
| ITALY | EUR | 268,000 | BUONI POLIENNALI STRIP 01/02/2035 | 225,458 | 4.63 |
| ITALY | EUR | 1,017,000 | BUONI POLIENNALI STRIP 01/08/2033 | 884,280 | 18.17 |
| ITALY | EUR | 706,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033 | 625,461 | 12.85 |
| ITALY | EUR | 1,315,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2034 | 1,126,978 | 23.17 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2026 | 984 | 0.02 |
| TOTAL INVESTMENTS | | | | 4,770,165 | 98.04 |
| NET CASH AT BANKS | | | | 96,464 | 1.98 |
| OTHER NET ASSETS | | | | (1,060) | (0.02) |
| TOTAL NET ASSETS | | | | 4,865,569 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2035

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 5,133,396 | 97.72 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 5,133,396 | 97.72 |
| FRANCE | EUR | 1,113,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2035 | 1,072,675 | 20.42 |
| ITALY | EUR | 20,000 | BUONI POLIENNALI STRIP 01/02/2034 | 17,235 | 0.33 |
| ITALY | EUR | 1,405,000 | BUONI POLIENNALI STRIP 01/02/2035 | 1,181,974 | 22.50 |
| ITALY | EUR | 840,000 | BUONI POLIENNALI STRIP 01/02/2036 | 684,811 | 13.04 |
| ITALY | EUR | 10,000 | BUONI POLIENNALI STRIP 01/08/2033 | 8,695 | 0.17 |
| ITALY | EUR | 1,510,000 | BUONI POLIENNALI STRIP 01/08/2035 | 1,256,480 | 23.91 |
| ITALY | EUR | 479,000 | BUONI POLIENNALI STRIP 01/08/2036 | 384,676 | 7.32 |
| ITALY | EUR | 613,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2034 | 525,351 | 10.00 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034 | 1,499 | 0.03 |
| TOTAL INVESTMENTS | | | | 5,133,396 | 97.72 |
| NET CASH AT BANKS | | | | 122,106 | 2.32 |
| OTHER NET ASSETS | | | | (2,580) | (0.04) |
| TOTAL NET ASSETS | | | | 5,252,922 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2036

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 3,132,799 | 98.13 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 3,132,799 | 98.13 |
| FRANCE | EUR | 770,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2036 | 730,917 | 22.89 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/02/2035 | 841 | 0.03 |
| ITALY | EUR | 1,010,000 | BUONI POLIENNALI STRIP 01/02/2036 | 823,405 | 25.79 |
| ITALY | EUR | 5,000 | BUONI POLIENNALI STRIP 01/08/2035 | 4,161 | 0.13 |
| ITALY | EUR | 1,025,000 | BUONI POLIENNALI STRIP 01/08/2036 | 823,158 | 25.78 |
| ITALY | EUR | 915,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2037 | 748,818 | 23.46 |
| ITALY | EUR | 1,000 | ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034 | 1,499 | 0.05 |
| TOTAL INVESTMENTS | | | | 3,132,799 | 98.13 |
| NET CASH AT BANKS | | | | 59,754 | 1.87 |
| OTHER NET ASSETS | | | | (33) | - |
| TOTAL NET ASSETS | | | | 3,192,520 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2037

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|--|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 1,376,585 | 97.63 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 1,376,585 | 97.63 |
| FRANCE | EUR | 192,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2037 | 180,371 | 12.80 |
| FRANCE | EUR | 160,000 | FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2037 | 150,226 | 10.65 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/02/2036 | 815 | 0.06 |
| ITALY | EUR | 260,000 | BUONI POLIENNALI STRIP 01/02/2038 | 203,124 | 14.41 |
| ITALY | EUR | 1,000 | BUONI POLIENNALI STRIP 01/05/2024 | 1,001 | 0.07 |
| ITALY | EUR | 110,000 | BUONI POLIENNALI STRIP 01/08/2036 | 88,339 | 6.27 |
| ITALY | EUR | 474,000 | ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037 | 376,254 | 26.68 |
| ITALY | EUR | 460,000 | ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2037 | 376,455 | 26.69 |
| TOTAL INVESTMENTS | | | | 1,376,585 | 97.63 |
| NET CASH AT BANKS | | | | 33,664 | 2.39 |
| OTHER NET ASSETS | | | | (271) | (0.02) |
| TOTAL NET ASSETS | | | | 1,409,978 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|----------------------------------|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 185,482,779 | 94.95 |
| SHARES, WARRANTS, RIGHTS | | | | 182,353,790 | 93.35 |
| ARGENTINA | USD | 244 | MERCADOLIBRE INC | 329,295 | 0.17 |
| AUSTRALIA | GBP | 9,950 | BHP GROUP PLC | 260,096 | 0.13 |
| BELGIUM | EUR | 5,310 | KBC GROEP NV | 316,582 | 0.16 |
| BELGIUM | EUR | 613 | UCB SA | 50,536 | 0.03 |
| CANADA | USD | 744 | LULULEMON ATHLETICA INC | 191,044 | 0.10 |
| CANADA | CAD | 2,020 | WASTE CONNECTIONS INC | 163,359 | 0.08 |
| DENMARK | DKK | 715 | COLOPLAST A/S | 90,269 | 0.05 |
| DENMARK | DKK | 2,078 | DSV A/S | 316,337 | 0.16 |
| DENMARK | DKK | 12,290 | NOVO NORDISK A/S | 723,825 | 0.37 |
| DENMARK | DKK | 2,365 | ORSTED A/S 144A | 317,409 | 0.16 |
| DENMARK | DKK | 968 | VESTAS WIND SYSTEMS A/S | 150,289 | 0.08 |
| FINLAND | EUR | 1,650 | KONE OYJ-B | 109,032 | 0.06 |
| FINLAND | EUR | 5,832 | NESTE OIL OYJ | 317,611 | 0.16 |
| FRANCE | EUR | 3,693 | AIR LIQUIDE SA | 460,517 | 0.24 |
| FRANCE | EUR | 11,568 | AXA SA | 240,614 | 0.12 |
| FRANCE | EUR | 8,639 | BNP PARIBAS | 425,687 | 0.22 |
| FRANCE | EUR | 24,993 | CREDIT AGRICOLE SA | 290,294 | 0.15 |
| FRANCE | EUR | 1,603 | DASSAULT SYSTEMES SA | 275,556 | 0.14 |
| FRANCE | EUR | 1,346 | ESSILOR INTERNATIONAL | 181,710 | 0.09 |
| FRANCE | EUR | 300 | HERMES INTERNATIONAL | 276,960 | 0.14 |
| FRANCE | EUR | 2,075 | L'OREAL | 628,310 | 0.32 |
| FRANCE | EUR | 1,972 | LVMH MOET HENNESSY LOUIS VUITTON | 1,035,299 | 0.53 |
| FRANCE | EUR | 2,945 | MICHELIN (CGDE)-B | 352,664 | 0.18 |
| FRANCE | EUR | 1,963 | PERNOD-RICARD SA | 308,878 | 0.16 |
| FRANCE | EUR | 2,815 | SAFRAN SA | 318,799 | 0.16 |
| FRANCE | EUR | 2,230 | SANOFI-AVENTIS | 169,034 | 0.09 |
| FRANCE | EUR | 557 | SARTORIUS STEDIM BIOTECH | 201,634 | 0.10 |
| FRANCE | EUR | 4,113 | SCHNEIDER ELECTRIC SA | 505,282 | 0.26 |
| FRANCE | EUR | 1,211 | TELEPERFORMANCE | 354,944 | 0.18 |
| FRANCE | EUR | 11,722 | TOTAL SA | 449,832 | 0.23 |
| FRANCE | EUR | 4,973 | VINCI SA | 427,877 | 0.22 |
| FRANCE | EUR | 3,445 | WORLDLINE SA/FRANCE 144A | 254,241 | 0.13 |
| GERMANY | EUR | 1,443 | ADIDAS AG | 416,883 | 0.21 |
| GERMANY | EUR | 3,547 | ALLIANZ SE-REG | 708,690 | 0.37 |
| GERMANY | EUR | 4,748 | BASF SE | 321,582 | 0.16 |
| GERMANY | EUR | 2,469 | BAYER AG | 123,746 | 0.06 |
| GERMANY | EUR | 1,812 | DEUTSCHE BOERSE AG | 245,617 | 0.13 |
| GERMANY | EUR | 25,181 | DEUTSCHE TELEKOM AG-REG | 378,470 | 0.19 |
| GERMANY | EUR | 19,016 | E.ON AG | 160,685 | 0.08 |
| GERMANY | EUR | 2,120 | FRESENIUS SE | 75,133 | 0.04 |
| GERMANY | EUR | 1,372 | HANNOVER RUECKVERSICHERU-REG | 192,492 | 0.10 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|-----------------------------------|---------------------|--------------------|
| GERMANY | EUR | 13,423 | INFINEON TECHNOLOGIES AG | 483,228 | 0.25 |
| GERMANY | EUR | 832 | MTU AERO ENGINES AG | 163,904 | 0.08 |
| GERMANY | EUR | 7,258 | PROSIEBENSAT.1 MEDIA AG | 123,241 | 0.06 |
| GERMANY | EUR | 5,038 | SAP AG | 514,178 | 0.27 |
| GERMANY | EUR | 4,644 | SIEMENS AG-REG | 594,339 | 0.31 |
| GERMANY | EUR | 1,534 | SIEMENS ENERGY AG | 47,938 | 0.02 |
| GERMANY | EUR | 1,572 | VOLKSWAGEN AG-PFD | 271,987 | 0.14 |
| GREAT BRITAIN | GBP | 18,791 | ANGLO AMERICAN PLC | 600,071 | 0.31 |
| GREAT BRITAIN | USD | 1,567 | AON PLC | 293,971 | 0.15 |
| GREAT BRITAIN | GBP | 8,229 | ASTRAZENECA PLC | 658,264 | 0.34 |
| GREAT BRITAIN | GBP | 27,940 | AVIVA PLC | 116,465 | 0.06 |
| GREAT BRITAIN | GBP | 103,955 | BARCLAYS PLC | 191,099 | 0.10 |
| GREAT BRITAIN | GBP | 29,757 | BP PLC | 99,995 | 0.05 |
| GREAT BRITAIN | GBP | 14,361 | COMPASS GROUP PLC | 240,673 | 0.12 |
| GREAT BRITAIN | USD | 2,414 | DELPHI AUTOMOTIVE PLC | 298,001 | 0.15 |
| GREAT BRITAIN | GBP | 11,815 | DIAGEO PLC | 382,742 | 0.20 |
| GREAT BRITAIN | GBP | 23,776 | GLAXOSMITHKLINE PLC | 326,105 | 0.17 |
| GREAT BRITAIN | GBP | 83,188 | HSBC HOLDINGS PLC | 408,370 | 0.21 |
| GREAT BRITAIN | USD | 3,304 | IHS MARKIT LTD | 245,418 | 0.13 |
| GREAT BRITAIN | GBP | 22,000 | INFORMA PLC | 139,572 | 0.07 |
| GREAT BRITAIN | GBP | 3,626 | INTERCONTINENTAL HOTELS GROUP PLC | 208,906 | 0.11 |
| GREAT BRITAIN | GBP | 120,969 | LEGAL & GENERAL GROUP PLC | 361,291 | 0.18 |
| GREAT BRITAIN | USD | 2,918 | LINDE PLC | 587,230 | 0.30 |
| GREAT BRITAIN | GBP | 3,204 | LONDON STOCK EXCHANGE GROUP | 354,942 | 0.18 |
| GREAT BRITAIN | GBP | 7,044 | PERSIMMON PLC | 210,135 | 0.11 |
| GREAT BRITAIN | GBP | 2,784 | RECKITT BENCKISER GROUP PLC | 192,398 | 0.10 |
| GREAT BRITAIN | GBP | 6,124 | REED ELSEVIER PLC | 119,383 | 0.06 |
| GREAT BRITAIN | GBP | 9,973 | RIO TINTO PLC | 710,701 | 0.35 |
| GREAT BRITAIN | GBP | 1,843 | SPIRAX-SARCO ENGINEERING PLC | 227,350 | 0.12 |
| GREAT BRITAIN | EUR | 24,192 | STELLANTIS NV | 324,995 | 0.17 |
| GREAT BRITAIN | EUR | 12,680 | UNILEVER PLC | 545,937 | 0.28 |
| GREAT BRITAIN | GBP | 8,409 | WH SMITH PLC | 184,994 | 0.09 |
| GREAT BRITAIN | USD | 1,031 | WILLIS TOWERS WATSON PLC | 187,411 | 0.10 |
| IRELAND | USD | 3,449 | ACCENTURE PLC - CL A | 712,929 | 0.37 |
| IRELAND | EUR | 8,204 | CRH PLC | 293,703 | 0.15 |
| IRELAND | USD | 3,551 | EATON CORP PLC | 380,874 | 0.19 |
| IRELAND | GBP | 8,984 | EXPERIAN PLC | 235,207 | 0.12 |
| IRELAND | EUR | 2,099 | KERRY GROUP PLC-A | 209,795 | 0.11 |
| IRELAND | USD | 1,989 | TRANE TECHNOLOGIES PLC | 251,108 | 0.13 |
| ITALY | EUR | 4,832 | AMPLIFON SPA | 159,456 | 0.08 |
| ITALY | EUR | 29,975 | DAVIDE CAMPARI-MILANO NV | 281,106 | 0.14 |
| ITALY | EUR | 60,761 | ENEL SPA | 476,608 | 0.25 |
| ITALY | EUR | 1,809 | FERRARI NV | 292,153 | 0.15 |
| ITALY | EUR | 13,901 | FINECOBANK BANCA FINECO SPA | 202,538 | 0.10 |
| ITALY | EUR | 134,345 | INTESA SANPAOLO | 286,692 | 0.15 |
| ITALY | EUR | 25,259 | MEDIOBANCA SPA | 217,682 | 0.11 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------|----------|--|---------------------------------|---------------------|--------------------|
| ITALY | EUR | 4,295 | MONCLER SPA | 220,334 | 0.11 |
| ITALY | EUR | 4,630 | NEXI SPA 144A | 68,918 | 0.04 |
| ITALY | EUR | 10,046 | UNICREDIT SPA | 85,793 | 0.04 |
| JAPAN | JPY | 13,300 | ASTELLAS PHARMA INC | 172,166 | 0.09 |
| JAPAN | JPY | 10,600 | BRIDGESTONE CORP | 341,070 | 0.17 |
| JAPAN | JPY | 1,100 | CENTRAL JAPAN RAILWAY CO | 148,092 | 0.08 |
| JAPAN | JPY | 15,500 | DAIICHI SANKYO CO LTD | 360,777 | 0.18 |
| JAPAN | JPY | 2,200 | DAIKIN INDUSTRIES LTD | 352,495 | 0.18 |
| JAPAN | JPY | 8,100 | DENSO CORP | 400,120 | 0.20 |
| JAPAN | JPY | 3,200 | EAST JAPAN RAILWAY CO | 194,423 | 0.10 |
| JAPAN | JPY | 1,800 | FANUC LTD | 366,630 | 0.19 |
| JAPAN | JPY | 11,700 | HITACHI LTD | 441,154 | 0.23 |
| JAPAN | JPY | 16,900 | HONDA MOTOR CO LTD | 380,490 | 0.19 |
| JAPAN | JPY | 4,300 | HOYA CORP | 402,341 | 0.21 |
| JAPAN | JPY | 17,100 | ITOCHU CORP | 418,911 | 0.21 |
| JAPAN | JPY | 18,700 | JAPAN TOBACCO INC | 278,364 | 0.14 |
| JAPAN | JPY | 6,300 | KAO CORP | 348,034 | 0.18 |
| JAPAN | JPY | 16,300 | KDDI CORP | 414,690 | 0.21 |
| JAPAN | JPY | 1,100 | KEYENCE CORP | 430,071 | 0.22 |
| JAPAN | JPY | 6,700 | KYOCERA CORP | 355,314 | 0.18 |
| JAPAN | JPY | 17,900 | MITSUBISHI CORP | 415,670 | 0.21 |
| JAPAN | JPY | 27,600 | MITSUBISHI ELECTRIC CORP | 334,760 | 0.17 |
| JAPAN | JPY | 10,600 | MITSUBISHI ESTATE CO LTD | 150,658 | 0.08 |
| JAPAN | JPY | 116,600 | MITSUBISHI UFJ FINANCIAL GROUP | 503,122 | 0.26 |
| JAPAN | JPY | 23,500 | MITSUI & CO LTD | 411,328 | 0.21 |
| JAPAN | JPY | 30,150 | MIZUHO FINANCIAL GROUP INC | 363,474 | 0.19 |
| JAPAN | JPY | 6,600 | MURATA MANUFACTURING CO LTD | 463,466 | 0.24 |
| JAPAN | JPY | 5,000 | NIDEC CORP | 522,741 | 0.27 |
| JAPAN | JPY | 800 | NINTENDO CO LTD | 400,562 | 0.21 |
| JAPAN | JPY | 9,300 | NIPPON TELEGRAPH & TELEPHONE | 198,343 | 0.10 |
| JAPAN | JPY | 2,100 | OMRON CORP | 139,331 | 0.07 |
| JAPAN | JPY | 1,100 | ORIENTAL LAND CO LTD | 151,750 | 0.08 |
| JAPAN | JPY | 4,500 | OTSUKA HOLDINGS CO LTD | 146,986 | 0.08 |
| JAPAN | JPY | 11,600 | RECRUIT HOLDINGS CO LTD | 473,712 | 0.24 |
| JAPAN | JPY | 4,100 | SECOM CO LTD | 292,508 | 0.15 |
| JAPAN | JPY | 6,600 | SEVEN & I HOLDINGS CO LTD | 206,036 | 0.11 |
| JAPAN | JPY | 3,800 | SHIN-ETSU CHEMICAL CO LTD | 509,828 | 0.26 |
| JAPAN | JPY | 300 | SMC CORP | 145,919 | 0.07 |
| JAPAN | JPY | 10,800 | SOFTBANK CORP | 826,379 | 0.42 |
| JAPAN | JPY | 9,300 | SONY CORP | 799,702 | 0.41 |
| JAPAN | JPY | 13,900 | SUMITOMO CORP | 165,583 | 0.08 |
| JAPAN | JPY | 15,500 | SUMITOMO MITSUI FINANCIAL GROUP | 448,514 | 0.23 |
| JAPAN | JPY | 16,100 | TAKEDA PHARMACEUTICAL CO LTD | 445,956 | 0.23 |
| JAPAN | JPY | 10,000 | TERUMO CORP | 305,525 | 0.16 |
| JAPAN | JPY | 8,400 | TOKIO MARINE HOLDINGS INC | 341,214 | 0.17 |
| JAPAN | JPY | 500 | TOKYO ELECTRON LTD | 168,383 | 0.09 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|-------------|----------|--|------------------------------|---------------------|--------------------|
| JAPAN | JPY | 14,000 | TOYOTA MOTOR CORP | 852,330 | 0.43 |
| LUXEMBOURG | EUR | 14,900 | ARCELORMITTAL | 288,434 | 0.15 |
| NETHERLANDS | EUR | 220 | ADYEN NV 144A | 421,520 | 0.22 |
| NETHERLANDS | EUR | 1,091 | AKZO NOBEL NV | 93,346 | 0.05 |
| NETHERLANDS | EUR | 2,458 | ASML HOLDING NV | 1,143,830 | 0.59 |
| NETHERLANDS | EUR | 4,778 | EADS NV | 458,258 | 0.23 |
| NETHERLANDS | EUR | 2,574 | EXOR NV | 171,171 | 0.09 |
| NETHERLANDS | EUR | 3,049 | HEINEKEN NV | 249,103 | 0.13 |
| NETHERLANDS | EUR | 1,786 | IMCD NV | 182,083 | 0.09 |
| NETHERLANDS | EUR | 18,249 | ING GROEP NV | 164,953 | 0.08 |
| NETHERLANDS | EUR | 1,969 | KONINKLIJKE DSM NV | 268,867 | 0.14 |
| NETHERLANDS | USD | 1,828 | NXP SEMICONDUCTOR NV | 274,923 | 0.14 |
| NETHERLANDS | EUR | 7,828 | PHILIPS ELECTRONICS NV | 351,908 | 0.18 |
| NETHERLANDS | EUR | 3,271 | PROSUS NV | 320,754 | 0.16 |
| NETHERLANDS | GBP | 37,739 | ROYAL DUTCH SHELL PLC-A SHS | 628,027 | 0.32 |
| NETHERLANDS | EUR | 9,913 | STMICROELECTRONICS NV | 317,117 | 0.16 |
| NORWAY | NOK | 13,979 | DNB NOR ASA | 225,533 | 0.12 |
| NORWAY | NOK | 14,362 | STATOIL ASA | 224,294 | 0.11 |
| SPAIN | EUR | 1,106 | AENA SA 144A | 155,835 | 0.08 |
| SPAIN | EUR | 4,351 | AMADEUS IT HOLDING SA | 250,183 | 0.13 |
| SPAIN | EUR | 79,767 | BANCO SANTANDER SA | 231,125 | 0.12 |
| SPAIN | EUR | 1,454 | CELLNEX TELECOM SA 144A | 65,503 | 0.03 |
| SPAIN | EUR | 42,680 | IBERDROLA SA | 444,938 | 0.23 |
| SWEDEN | SEK | 12,444 | ASSA ABLOY AB | 258,375 | 0.13 |
| SWEDEN | SEK | 10,452 | ATLAS COPCO AB | 494,206 | 0.26 |
| SWEDEN | SEK | 5,931 | CASTELLUM AB | 114,595 | 0.06 |
| SWEDEN | SEK | 4,605 | INVESTOR AB-B SHS | 282,189 | 0.14 |
| SWEDEN | SEK | 27,618 | SKANDINAVISKA ENSKILDA BAN-A | 263,232 | 0.13 |
| SWEDEN | SEK | 24,036 | TELE2 AB | 251,180 | 0.13 |
| SWEDEN | SEK | 17,665 | VOLVO AB-B SHS | 374,749 | 0.19 |
| SWITZERLAND | CHF | 13,630 | ABB LTD-REG | 323,989 | 0.17 |
| SWITZERLAND | USD | 2,692 | ACE LTD | 360,575 | 0.18 |
| SWITZERLAND | CHF | 12,423 | CREDIT SUISSE GROUP AG | 148,384 | 0.08 |
| SWITZERLAND | CHF | 81 | GIVAUDAN-REG | 252,616 | 0.13 |
| SWITZERLAND | CHF | 2,638 | HOLCIM LTD-REG | 120,419 | 0.06 |
| SWITZERLAND | CHF | 645 | LONZA GROUP AG-REG | 336,808 | 0.17 |
| SWITZERLAND | CHF | 14,317 | NESTLE SA-REG | 1,237,761 | 0.63 |
| SWITZERLAND | CHF | 8,428 | NOVARTIS AG-REG | 599,705 | 0.31 |
| SWITZERLAND | CHF | 263 | PARTNERS GROUP HOLDING AG | 261,002 | 0.13 |
| SWITZERLAND | CHF | 3,374 | ROCHE HOLDING AG-GENUSSCHEIN | 914,849 | 0.47 |
| SWITZERLAND | CHF | 1,616 | SIKA AG | 353,245 | 0.18 |
| SWITZERLAND | CHF | 246 | STRAUMANN HOLDING AG-REG | 246,034 | 0.13 |
| SWITZERLAND | CHF | 2,735 | SWISS RE LTD | 212,657 | 0.11 |
| SWITZERLAND | USD | 3,536 | TYCO ELECTRONICS LTD | 378,799 | 0.19 |
| SWITZERLAND | CHF | 19,535 | UBS GROUP AG | 250,665 | 0.13 |
| SWITZERLAND | CHF | 1,162 | ZURICH FINANCIAL SERVICES AG | 392,850 | 0.20 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|-------------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 9,253 | ABBOTT LABORATORIES | 913,103 | 0.47 |
| UNITED STATES | USD | 8,517 | ABBVIE INC | 755,991 | 0.39 |
| UNITED STATES | USD | 4,041 | ACTIVISION BLIZZARD INC | 318,306 | 0.16 |
| UNITED STATES | USD | 2,377 | ADOBE SYSTEMS INC | 900,178 | 0.46 |
| UNITED STATES | USD | 6,331 | ADVANCED MICRO DEVICES | 440,792 | 0.23 |
| UNITED STATES | USD | 7,160 | AFLAC INC | 282,495 | 0.14 |
| UNITED STATES | USD | 2,748 | AGILENT TECHNOLOGIES INC | 276,362 | 0.14 |
| UNITED STATES | USD | 1,374 | AIR PRODUCTS & CHEMICALS INC | 289,357 | 0.15 |
| UNITED STATES | USD | 1,052 | ALEXANDRIA REAL ESTATE EQUITIES INC | 138,403 | 0.07 |
| UNITED STATES | USD | 2,725 | ALLSTATE CORP | 239,319 | 0.12 |
| UNITED STATES | USD | 2,852 | ALPHABET INC | 4,785,898 | 2.45 |
| UNITED STATES | USD | 9,613 | ALTRIA GROUP INC | 345,301 | 0.18 |
| UNITED STATES | USD | 1,931 | AMAZON.COM INC | 4,920,454 | 2.52 |
| UNITED STATES | USD | 2,656 | AMERICAN ELECTRIC POWER | 163,784 | 0.08 |
| UNITED STATES | USD | 4,861 | AMERICAN EXPRESS CO | 541,686 | 0.28 |
| UNITED STATES | USD | 6,790 | AMERICAN INTERNATIONAL GROUP | 245,856 | 0.13 |
| UNITED STATES | USD | 2,286 | AMERICAN TOWER CORP | 407,047 | 0.21 |
| UNITED STATES | USD | 1,271 | AMERIPRISE FINANCIAL INC | 231,666 | 0.12 |
| UNITED STATES | USD | 3,215 | AMETEK INC | 312,468 | 0.16 |
| UNITED STATES | USD | 3,040 | AMGEN INC | 563,319 | 0.29 |
| UNITED STATES | USD | 2,878 | AMPHENOL CORP-CL A | 297,996 | 0.15 |
| UNITED STATES | USD | 2,505 | ANALOG DEVICES INC | 321,576 | 0.16 |
| UNITED STATES | USD | 733 | ANSYS INC | 205,920 | 0.11 |
| UNITED STATES | USD | 1,345 | ANTHEM INC | 335,962 | 0.17 |
| UNITED STATES | USD | 73,438 | APPLE INC | 7,336,539 | 3.77 |
| UNITED STATES | USD | 5,347 | APPLIED MATERIALS INC | 520,648 | 0.27 |
| UNITED STATES | USD | 4,503 | ARCHER-DANIELS-MIDLAND CO | 209,903 | 0.11 |
| UNITED STATES | USD | 1,823 | ARTHUR J GALLAGHER & CO | 179,927 | 0.09 |
| UNITED STATES | USD | 36,046 | AT&T INC | 828,244 | 0.42 |
| UNITED STATES | USD | 1,272 | AUTODESK INC | 289,234 | 0.15 |
| UNITED STATES | USD | 2,719 | AUTOMATIC DATA PROCESSING | 389,817 | 0.20 |
| UNITED STATES | USD | 1,166 | AVALONBAY COMMUNITIES INC | 168,829 | 0.09 |
| UNITED STATES | USD | 2,384 | BALL CORP | 167,713 | 0.09 |
| UNITED STATES | USD | 40,519 | BANK OF AMERICA CORP | 1,158,687 | 0.59 |
| UNITED STATES | USD | 5,589 | BANK OF NEW YORK MELLON CORP | 194,128 | 0.10 |
| UNITED STATES | USD | 3,080 | BAXTER INTERNATIONAL INC | 197,137 | 0.10 |
| UNITED STATES | USD | 1,533 | BECTON DICKINSON AND CO | 304,567 | 0.16 |
| UNITED STATES | USD | 6,574 | BERKSHIRE HATHAWAY INC | 1,302,614 | 0.67 |
| UNITED STATES | USD | 906 | BIOGEN IDEC INC | 203,682 | 0.10 |
| UNITED STATES | USD | 956 | BLACKROCK INC | 546,995 | 0.28 |
| UNITED STATES | USD | 4,856 | BLACKSTONE GROUP INC/THE | 276,966 | 0.14 |
| UNITED STATES | USD | 2,901 | BOEING CO | 506,707 | 0.26 |
| UNITED STATES | USD | 239 | BOOKING HOLDINGS INC | 458,489 | 0.23 |
| UNITED STATES | USD | 10,194 | BOSTON SCIENTIFIC CORP | 325,691 | 0.17 |
| UNITED STATES | USD | 10,826 | BRISTOL-MYERS SQUIBB CO | 547,008 | 0.28 |
| UNITED STATES | USD | 1,958 | BROADCOM INC | 757,955 | 0.39 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|---------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 2,069 | CADENCE DESIGN SYSTEMS INC | 240,497 | 0.12 |
| UNITED STATES | USD | 3,766 | CAPITAL ONE FINANCIAL CORP | 372,908 | 0.19 |
| UNITED STATES | USD | 3,050 | CATERPILLAR INC | 542,457 | 0.28 |
| UNITED STATES | USD | 4,865 | CBRE GROUP INC | 303,692 | 0.16 |
| UNITED STATES | USD | 1,752 | CDW CORP/DE | 226,455 | 0.12 |
| UNITED STATES | USD | 3,238 | CENTENE CORP | 156,165 | 0.08 |
| UNITED STATES | USD | 2,536 | CERNER CORP | 144,455 | 0.07 |
| UNITED STATES | USD | 804 | CHARTER COMMUNICATIONS INC | 406,319 | 0.21 |
| UNITED STATES | USD | 9,754 | CHEVRON CORP | 803,592 | 0.41 |
| UNITED STATES | USD | 2,043 | CIGNA CORP | 353,292 | 0.18 |
| UNITED STATES | USD | 727 | CINTAS CORP | 194,262 | 0.10 |
| UNITED STATES | USD | 21,648 | CISCO SYSTEMS INC | 800,252 | 0.41 |
| UNITED STATES | USD | 12,770 | CITIGROUP INC | 693,102 | 0.35 |
| UNITED STATES | USD | 1,943 | CME GROUP INC | 319,671 | 0.16 |
| UNITED STATES | USD | 21,328 | COCA-COLA CO/THE | 860,816 | 0.44 |
| UNITED STATES | USD | 3,566 | COGNIZANT TECH SOLUTIONS-A | 215,876 | 0.11 |
| UNITED STATES | USD | 4,462 | COLGATE-PALMOLIVE CO | 276,440 | 0.14 |
| UNITED STATES | USD | 23,062 | COMCAST CORP-CLASS A | 1,001,671 | 0.51 |
| UNITED STATES | USD | 6,238 | CONOCOPHILLIPS | 267,291 | 0.14 |
| UNITED STATES | USD | 1,166 | CONSTELLATION BRANDS INC-A | 205,707 | 0.11 |
| UNITED STATES | USD | 6,375 | CORNING INC | 200,840 | 0.10 |
| UNITED STATES | USD | 267 | COSTAR GROUP INC | 181,203 | 0.09 |
| UNITED STATES | USD | 2,187 | COSTCO WHOLESALE CORP | 596,389 | 0.31 |
| UNITED STATES | USD | 2,203 | CROWN CASTLE INTERNATIONAL CORP | 282,680 | 0.14 |
| UNITED STATES | USD | 4,794 | CSX CORP | 361,584 | 0.19 |
| UNITED STATES | USD | 1,163 | CUMMINS INC | 242,603 | 0.12 |
| UNITED STATES | USD | 6,737 | CVS CAREMARK CORP | 378,145 | 0.19 |
| UNITED STATES | USD | 3,478 | DANAHER CORP | 629,438 | 0.32 |
| UNITED STATES | USD | 1,775 | DEERE & CO | 510,536 | 0.26 |
| UNITED STATES | USD | 473 | DEXCOM INC | 155,009 | 0.08 |
| UNITED STATES | USD | 1,330 | DIGITAL REALTY TRUST INC | 147,628 | 0.08 |
| UNITED STATES | USD | 1,305 | DOLLAR GENERAL CORP | 203,190 | 0.10 |
| UNITED STATES | USD | 4,411 | DOMINION RESOURCES INC/VA | 248,278 | 0.13 |
| UNITED STATES | USD | 2,243 | DOVER CORP | 227,774 | 0.12 |
| UNITED STATES | USD | 4,146 | DUKE ENERGY CORP | 292,351 | 0.15 |
| UNITED STATES | USD | 4,654 | DUPONT DE NEMOURS INC | 269,624 | 0.14 |
| UNITED STATES | USD | 4,950 | EBAY INC | 230,087 | 0.12 |
| UNITED STATES | USD | 1,819 | ECOLAB INC | 313,747 | 0.16 |
| UNITED STATES | USD | 3,980 | EDWARDS LIFESCIENCES CORP | 272,481 | 0.14 |
| UNITED STATES | USD | 1,608 | ELECTRONIC ARTS INC | 177,479 | 0.09 |
| UNITED STATES | USD | 4,141 | ELI LILLY & CO | 699,003 | 0.36 |
| UNITED STATES | USD | 4,891 | EMERSON ELECTRIC CO | 346,134 | 0.18 |
| UNITED STATES | USD | 3,312 | EOG RESOURCES INC | 176,160 | 0.09 |
| UNITED STATES | USD | 447 | EQUINIX INC | 238,761 | 0.12 |
| UNITED STATES | USD | 1,320 | ESTEE LAUDER COMPANIES-CL A | 310,871 | 0.16 |
| UNITED STATES | USD | 2,095 | EVERSOURCE ENERGY | 137,181 | 0.07 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|------------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 6,984 | EXELON CORP | 222,098 | 0.11 |
| UNITED STATES | USD | 22,185 | EXXON MOBIL CORP | 993,737 | 0.51 |
| UNITED STATES | USD | 11,511 | FACEBOOK INC | 2,443,123 | 1.25 |
| UNITED STATES | USD | 4,168 | FASTENAL CO | 159,227 | 0.08 |
| UNITED STATES | USD | 1,523 | FEDEX CORP | 319,331 | 0.16 |
| UNITED STATES | USD | 3,714 | FIDELITY NATIONAL INFORMATION | 422,254 | 0.22 |
| UNITED STATES | USD | 8,689 | FIFTH THIRD BANCORP | 248,329 | 0.13 |
| UNITED STATES | USD | 3,667 | FISERV INC | 348,543 | 0.18 |
| UNITED STATES | USD | 759 | FLEETCOR TECHNOLOGIES INC | 173,404 | 0.09 |
| UNITED STATES | USD | 28,270 | FORD MOTOR CO | 272,499 | 0.14 |
| UNITED STATES | USD | 2,574 | FORTIVE CORP | 139,579 | 0.07 |
| UNITED STATES | USD | 2,203 | GENERAL DYNAMICS CORP | 296,692 | 0.15 |
| UNITED STATES | USD | 46,238 | GENERAL ELECTRIC CO | 477,694 | 0.24 |
| UNITED STATES | USD | 3,064 | GENERAL MILLS INC | 138,862 | 0.07 |
| UNITED STATES | USD | 9,040 | GENERAL MOTORS CO | 382,290 | 0.20 |
| UNITED STATES | USD | 6,365 | GILEAD SCIENCES INC | 321,973 | 0.16 |
| UNITED STATES | USD | 2,044 | GLOBAL PAYMENTS INC | 333,409 | 0.17 |
| UNITED STATES | USD | 2,043 | GOLDMAN SACHS GROUP INC | 537,731 | 0.28 |
| UNITED STATES | USD | 4,731 | HARTFORD FINANCIAL SVCS GROUP | 197,573 | 0.10 |
| UNITED STATES | USD | 2,065 | HCA HOLDINGS INC | 292,669 | 0.15 |
| UNITED STATES | USD | 2,643 | HILTON WORLDWIDE HOLDINGS INC | 269,308 | 0.14 |
| UNITED STATES | USD | 5,423 | HOME DEPOT INC | 1,154,208 | 0.59 |
| UNITED STATES | USD | 4,611 | HONEYWELL INTERNATIONAL INC | 768,690 | 0.39 |
| UNITED STATES | USD | 10,219 | HP INC | 243,899 | 0.12 |
| UNITED STATES | USD | 734 | HUMANA INC | 229,579 | 0.12 |
| UNITED STATES | USD | 537 | IDEXX LABORATORIES INC | 230,130 | 0.12 |
| UNITED STATES | USD | 2,143 | ILLINOIS TOOL WORKS | 356,955 | 0.18 |
| UNITED STATES | USD | 822 | ILLUMINA INC | 297,574 | 0.15 |
| UNITED STATES | USD | 20,967 | INTEL CORP | 1,049,905 | 0.54 |
| UNITED STATES | USD | 3,410 | INTERCONTINENTALEXCHANGE GROUP INC | 309,900 | 0.16 |
| UNITED STATES | USD | 4,954 | INTL BUSINESS MACHINES CORP | 485,401 | 0.25 |
| UNITED STATES | USD | 1,567 | INTUIT INC | 503,666 | 0.26 |
| UNITED STATES | USD | 785 | INTUITIVE SURGICAL INC | 476,510 | 0.24 |
| UNITED STATES | USD | 1,603 | IQVIA HOLDINGS INC | 254,607 | 0.13 |
| UNITED STATES | USD | 12,967 | JOHNSON & JOHNSON | 1,692,824 | 0.87 |
| UNITED STATES | USD | 5,838 | JOHNSON CONTROLS INTERNATIONAL PLC | 268,333 | 0.14 |
| UNITED STATES | USD | 15,223 | JPMORGAN CHASE & CO | 1,845,747 | 0.94 |
| UNITED STATES | USD | 1,828 | KIMBERLY-CLARK CORP | 193,267 | 0.10 |
| UNITED STATES | USD | 16,141 | KINDER MORGAN INC/DELAWARE | 195,479 | 0.10 |
| UNITED STATES | USD | 1,020 | KLA-TENCOR CORPORATION | 261,538 | 0.13 |
| UNITED STATES | USD | 843 | LAM RESEARCH CORP | 393,921 | 0.20 |
| UNITED STATES | USD | 1,409 | LOCKHEED MARTIN CORP | 383,360 | 0.20 |
| UNITED STATES | USD | 4,047 | LOWE'S COS INC | 532,632 | 0.27 |
| UNITED STATES | USD | 1,325 | L3HARRIS TECHNOLOGIES INC | 198,575 | 0.10 |
| UNITED STATES | USD | 4,508 | MARATHON PETROLEUM CORP | 202,856 | 0.10 |
| UNITED STATES | USD | 2,103 | MARRIOTT INTERNATIONAL-CL A | 256,542 | 0.13 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|----------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 3,366 | MARSH & MCLENNAN COS | 319,518 | 0.16 |
| UNITED STATES | USD | 4,612 | MASTERCARD INC-CLASS A | 1,344,502 | 0.69 |
| UNITED STATES | USD | 3,941 | MCDONALD'S CORP | 669,301 | 0.34 |
| UNITED STATES | USD | 7,773 | MEDTRONIC PLC | 749,059 | 0.38 |
| UNITED STATES | USD | 12,457 | MERCK & CO. INC. | 745,285 | 0.38 |
| UNITED STATES | USD | 7,768 | METLIFE INC | 368,625 | 0.19 |
| UNITED STATES | USD | 218 | METTLER-TOLEDO INTERNATIONAL INC | 200,444 | 0.10 |
| UNITED STATES | USD | 1,901 | MICROCHIP TECHNOLOGY INC | 239,042 | 0.12 |
| UNITED STATES | USD | 6,161 | MICRON TECHNOLOGY INC | 464,588 | 0.24 |
| UNITED STATES | USD | 33,174 | MICROSOFT CORP | 6,351,106 | 3.26 |
| UNITED STATES | USD | 8,163 | MONDELEZ INTERNATIONAL INC | 357,510 | 0.18 |
| UNITED STATES | USD | 2,638 | MONSTER BEVERAGE CORP | 190,689 | 0.10 |
| UNITED STATES | USD | 1,293 | MOODY'S CORP | 292,826 | 0.15 |
| UNITED STATES | USD | 7,587 | MORGAN STANLEY | 480,485 | 0.25 |
| UNITED STATES | USD | 609 | MSCI INC-A | 207,977 | 0.11 |
| UNITED STATES | USD | 2,070 | NETFLIX INC | 918,948 | 0.47 |
| UNITED STATES | USD | 3,903 | NEWMONT MINING CORP | 174,860 | 0.09 |
| UNITED STATES | USD | 10,001 | NEXTERA ENERGY INC | 605,432 | 0.31 |
| UNITED STATES | USD | 6,047 | NIKE INC-CLASS B | 671,457 | 0.34 |
| UNITED STATES | USD | 1,851 | NORFOLK SOUTHERN CORP | 384,382 | 0.20 |
| UNITED STATES | USD | 931 | NORTHROP GRUMMAN CORP | 223,707 | 0.11 |
| UNITED STATES | USD | 2,917 | NVIDIA CORP | 1,318,346 | 0.67 |
| UNITED STATES | USD | 11,970 | ORACLE CORP | 636,171 | 0.33 |
| UNITED STATES | USD | 415 | O'REILLY AUTOMOTIVE INC | 152,943 | 0.08 |
| UNITED STATES | USD | 2,585 | PACCAR INC | 193,779 | 0.10 |
| UNITED STATES | USD | 1,363 | PARKER HANNIFIN CORP | 322,233 | 0.16 |
| UNITED STATES | USD | 3,291 | PAYCHEX INC | 246,920 | 0.13 |
| UNITED STATES | USD | 5,376 | PAYPAL HOLDINGS INC | 1,150,893 | 0.59 |
| UNITED STATES | USD | 6,876 | PEPSICO INC | 731,843 | 0.37 |
| UNITED STATES | USD | 28,452 | PFIZER INC | 785,020 | 0.40 |
| UNITED STATES | USD | 7,771 | PHILIP MORRIS INTERNATIONAL | 537,914 | 0.28 |
| UNITED STATES | USD | 3,149 | PHILLIPS 66 | 215,459 | 0.11 |
| UNITED STATES | USD | 2,879 | PNC FINANCIAL SERVICES GROUP | 399,331 | 0.20 |
| UNITED STATES | USD | 1,944 | PPG INDUSTRIES INC | 215,925 | 0.11 |
| UNITED STATES | USD | 6,540 | PPL CORPORATION | 141,113 | 0.07 |
| UNITED STATES | USD | 4,612 | PRINCIPAL FINANCIAL GROUP | 214,983 | 0.11 |
| UNITED STATES | USD | 11,890 | PROCTER & GAMBLE CO/THE | 1,210,061 | 0.62 |
| UNITED STATES | USD | 3,213 | PROGRESSIVE CORP | 227,515 | 0.12 |
| UNITED STATES | USD | 4,445 | PROLOGIS INC | 362,800 | 0.19 |
| UNITED STATES | USD | 4,412 | PRUDENTIAL FINANCIAL INC | 315,216 | 0.16 |
| UNITED STATES | USD | 3,643 | PUBLIC SERVICE ENTERPRISE GP | 161,561 | 0.08 |
| UNITED STATES | USD | 5,542 | QUALCOMM INC | 621,820 | 0.32 |
| UNITED STATES | USD | 10,016 | RAYTHEON TECHNOLOGIES CORP | 594,045 | 0.30 |
| UNITED STATES | USD | 530 | REGENERON PHARMACEUTICALS INC | 196,739 | 0.10 |
| UNITED STATES | USD | 2,269 | REPUBLIC SERVICES INC | 166,539 | 0.09 |
| UNITED STATES | USD | 1,002 | ROCKWELL AUTOMATION INC | 200,829 | 0.10 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---------------|----------|--|-------------------------------|---------------------|--------------------|
| UNITED STATES | USD | 724 | ROPER INDUSTRIES INC | 225,240 | 0.12 |
| UNITED STATES | USD | 2,580 | ROSS STORES INC | 247,925 | 0.13 |
| UNITED STATES | USD | 4,410 | SALESFORCE.COM INC | 786,592 | 0.40 |
| UNITED STATES | USD | 662 | SBA COMMUNICATIONS CORP | 139,147 | 0.07 |
| UNITED STATES | USD | 9,126 | SCHLUMBERGER LTD | 209,842 | 0.11 |
| UNITED STATES | USD | 6,810 | SCHWAB (CHARLES) CORP | 346,279 | 0.18 |
| UNITED STATES | USD | 1,687 | SEMPRA ENERGY | 161,195 | 0.08 |
| UNITED STATES | USD | 1,018 | SERVICENOW INC | 447,407 | 0.23 |
| UNITED STATES | USD | 551 | SHERWIN-WILLIAMS CO/THE | 308,838 | 0.16 |
| UNITED STATES | USD | 5,967 | SOUTHERN CO | 278,834 | 0.14 |
| UNITED STATES | USD | 1,505 | S&P GLOBAL INC | 408,376 | 0.21 |
| UNITED STATES | USD | 937 | SPLUNK INC | 110,397 | 0.06 |
| UNITED STATES | USD | 1,924 | SQUARE INC | 364,622 | 0.19 |
| UNITED STATES | USD | 1,406 | STANLEY BLACK & DECKER INC | 202,525 | 0.10 |
| UNITED STATES | USD | 6,561 | STARBUCKS CORP | 583,939 | 0.30 |
| UNITED STATES | USD | 2,469 | STRYKER CORP | 493,658 | 0.25 |
| UNITED STATES | USD | 1,279 | SYNOPSIS INC | 258,382 | 0.13 |
| UNITED STATES | USD | 3,521 | SYSCO CORP | 230,991 | 0.12 |
| UNITED STATES | USD | 2,095 | T ROWE PRICE GROUP INC | 279,851 | 0.14 |
| UNITED STATES | USD | 2,522 | TARGET CORP | 381,147 | 0.20 |
| UNITED STATES | USD | 3,320 | TESLA MOTORS INC | 1,847,635 | 0.95 |
| UNITED STATES | USD | 5,028 | TEXAS INSTRUMENTS INC | 713,605 | 0.37 |
| UNITED STATES | USD | 2,105 | THERMO FISHER SCIENTIFIC INC | 780,539 | 0.40 |
| UNITED STATES | USD | 7,282 | TJX COMPANIES INC | 395,897 | 0.20 |
| UNITED STATES | USD | 2,452 | T-MOBILE US INC | 242,352 | 0.12 |
| UNITED STATES | USD | 413 | TRANSDIGM GROUP INC | 196,214 | 0.10 |
| UNITED STATES | USD | 2,065 | TRAVELERS COS INC/THE | 247,535 | 0.13 |
| UNITED STATES | USD | 8,114 | TRUIST FINANCIAL CORP | 380,766 | 0.19 |
| UNITED STATES | USD | 3,835 | UNION PACIFIC CORP | 650,730 | 0.33 |
| UNITED STATES | USD | 3,548 | UNITED PARCEL SERVICE-CLASS B | 461,345 | 0.24 |
| UNITED STATES | USD | 4,503 | UNITEDHEALTH GROUP INC | 1,232,482 | 0.63 |
| UNITED STATES | USD | 9,104 | US BANCORP | 375,021 | 0.19 |
| UNITED STATES | USD | 3,362 | VALERO ENERGY CORP | 213,220 | 0.11 |
| UNITED STATES | USD | 818 | VEEVA SYSTEMS INC | 188,771 | 0.10 |
| UNITED STATES | USD | 953 | VERISIGN INC | 152,340 | 0.08 |
| UNITED STATES | USD | 1,211 | VERISK ANALYTICS INC | 163,472 | 0.08 |
| UNITED STATES | USD | 20,368 | VERIZON COMMUNICATIONS INC | 927,954 | 0.48 |
| UNITED STATES | USD | 1,357 | VERTEX PHARMACEUTICALS INC | 237,626 | 0.12 |
| UNITED STATES | USD | 3,529 | VIATRIS INC | 43,175 | 0.02 |
| UNITED STATES | USD | 8,839 | VISA INC-CLASS A SHARES | 1,546,642 | 0.79 |
| UNITED STATES | USD | 1,029 | VONTIER CORP | 26,619 | 0.01 |
| UNITED STATES | USD | 4,308 | WALGREENS BOOTS ALLIANCE INC | 170,112 | 0.09 |
| UNITED STATES | USD | 6,750 | WAL-MART STORES INC | 722,491 | 0.37 |
| UNITED STATES | USD | 9,343 | WALT DISNEY CO/THE | 1,455,100 | 0.74 |
| UNITED STATES | USD | 2,537 | WASTE MANAGEMENT INC | 231,775 | 0.12 |
| UNITED STATES | USD | 20,449 | WELLS FARGO & CO | 609,359 | 0.31 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|---|----------|--|--|---------------------|--------------------|
| UNITED STATES | USD | 8,624 | WEYERHAEUSER CO | 240,645 | 0.12 |
| UNITED STATES | USD | 9,860 | WILLIAMS COS INC | 185,535 | 0.09 |
| UNITED STATES | USD | 1,024 | WORKDAY INC | 206,842 | 0.11 |
| UNITED STATES | USD | 3,017 | XCEL ENERGY INC | 145,630 | 0.07 |
| UNITED STATES | USD | 2,453 | YUM! BRANDS INC | 209,226 | 0.11 |
| UNITED STATES | USD | 1,728 | ZIMMER HOLDINGS INC | 232,137 | 0.12 |
| UNITED STATES | USD | 2,872 | ZOETIS INC | 367,317 | 0.19 |
| UNITED STATES | USD | 3,167 | 3M CO | 456,760 | 0.23 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 3,128,989 | 1.60 |
| ITALY | EUR | 745,000 | ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/11/2021 | 748,833 | 0.38 |
| ITALY | EUR | 745,000 | ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/03/2023 | 763,424 | 0.39 |
| ITALY | EUR | 810,000 | ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022 | 831,903 | 0.43 |
| PORTUGAL | EUR | 750,000 | PORTUGAL OBRIGACOES DO TESOURO OT 2.20% 17/10/2022 144A | 784,829 | 0.40 |
| TOTAL INVESTMENTS | | | | 185,482,779 | 94.95 |
| NET CASH AT BANKS | | | | 10,286,686 | 5.27 |
| OTHER NET ASSETS | | | | (420,646) | (0.22) |
| TOTAL NET ASSETS | | | | 195,348,819 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--|----------|--|---|---------------------|--------------------|
| TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS | | | | 94,850,493 | 94.52 |
| BONDS AND ASSIMILATED STRUCTURED PRODUCTS | | | | 93,301,669 | 92.98 |
| AUSTRALIA | AUD | 328,000 | AUSTRALIA GOVERNMENT BOND 4.25% 21/04/2026 | 245,346 | 0.24 |
| AUSTRIA | EUR | 163,000 | AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A | 265,827 | 0.26 |
| AUSTRIA | EUR | 149,000 | REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023144A | 158,297 | 0.16 |
| BELGIUM | EUR | 178,000 | BELGIUM GOVERNMENT BOND 5.00% 28/03/2035 | 296,605 | 0.30 |
| BELGIUM | EUR | 471,000 | KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A | 505,378 | 0.50 |
| CANADA | CAD | 38,000 | CANADIAN GOVERNMENT BOND 2.50% 01/06/2024 | 26,299 | 0.03 |
| CANADA | CAD | 26,000 | CANADIAN GOVERNMENT BOND 3.50% 01/12/2045 | 22,985 | 0.02 |
| FINLAND | EUR | 155,000 | FINLAND GOVERNMENT BOND 15/09/2023 144A | 157,559 | 0.16 |
| FRANCE | EUR | 946,000 | FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022 | 985,666 | 0.98 |
| FRANCE | EUR | 803,000 | FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023 | 908,030 | 0.90 |
| FRANCE | EUR | 1,497,000 | FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029 | 2,199,655 | 2.20 |
| FRANCE | EUR | 1,219,000 | FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032 | 2,028,293 | 2.02 |
| FRANCE | EUR | 362,000 | FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045 | 584,250 | 0.58 |
| GERMANY | EUR | 214,000 | BUNDESREPUBLIK DEUTSCHLAND 2.50% 04/07/2044 | 335,245 | 0.33 |
| GERMANY | EUR | 100,000 | BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050 | 94,523 | 0.09 |
| GERMANY | EUR | 1,266,000 | BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2025 | 1,323,929 | 1.32 |
| GERMANY | EUR | 1,680,000 | BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2026 | 1,772,253 | 1.77 |
| GERMANY | EUR | 259,000 | BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037 | 427,799 | 0.43 |
| GREAT BRITAIN | GBP | 766,000 | TSY I/L STOCK 2.00% 26/01/2035 | 2,526,250 | 2.52 |
| GREAT BRITAIN | GBP | 1,530,000 | UNITED KINGDOM GILT 4.25% 07/06/2032 | 2,383,820 | 2.38 |
| GREAT BRITAIN | GBP | 1,554,000 | UNITED KINGDOM GILT 4.25% 07/12/2027 | 2,230,551 | 2.22 |
| GREAT BRITAIN | GBP | 800,000 | UNITED KINGDOM GILT 4.25% 07/12/2055 | 1,664,726 | 1.66 |
| GREAT BRITAIN | GBP | 1,420,000 | UNITED KINGDOM GILT 4.75% 07/12/2030 | 2,240,549 | 2.23 |
| ITALY | EUR | 1,613,000 | ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2021 | 1,641,259 | 1.64 |
| ITALY | EUR | 521,000 | ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A | 856,561 | 0.85 |
| ITALY | EUR | 3,235,000 | ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 | 3,881,111 | 3.86 |
| ITALY | EUR | 1,028,000 | ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031 | 1,553,585 | 1.55 |
| ITALY | EUR | 738,000 | ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027 | 1,033,705 | 1.03 |
| JAPAN | JPY | 137,500,000 | JAPAN GOVERNMENT FORTY YEAR BOND 0.50% 20/03/2059 | 970,379 | 0.97 |
| JAPAN | JPY | 1,256,000,000 | JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/03/2030 | 9,697,057 | 9.67 |
| JAPAN | JPY | 850,000 | JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2026 | 6,620 | 0.01 |
| JAPAN | JPY | 450,000 | JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2023 | 3,530 | - |
| JAPAN | JPY | 250,000 | JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/12/2023 | 1,972 | - |
| JAPAN | JPY | 104,000,000 | JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/03/2045 | 956,869 | 0.95 |
| JAPAN | JPY | 5,600,000 | JAPAN GOVERNMENT THIRTY YEAR BOND 1.90% 20/09/2042 | 54,770 | 0.05 |
| JAPAN | JPY | 150,000,000 | JAPAN GOVERNMENT TWENTY YEAR BOND 0.50% 20/03/2038 | 1,166,384 | 1.16 |
| JAPAN | JPY | 435,650,000 | JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/12/2033 | 3,923,809 | 3.91 |
| NETHERLANDS | EUR | 437,000 | NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026 144A | 460,849 | 0.46 |
| NETHERLANDS | EUR | 96,000 | NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A | 167,996 | 0.17 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2021

| Country | Currency | Notional or number of units / shares owned | | Market Value EUR | % of Net Assets |
|--------------------------|----------|--|---|---------------------|--------------------|
| PORTUGAL | EUR | 298,000 | PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025 | 341,489 | 0.34 |
| PORTUGAL | EUR | 328,000 | PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028 144A | 378,338 | 0.38 |
| SLOVAKIA | EUR | 515,000 | SLOVAKIA GOVERNMENT BOND 13/11/2023 | 521,681 | 0.52 |
| SLOVENIA | EUR | 435,000 | SLOVENIA GOVERNMENT BOND 4.625% 09/09/2024 | 513,128 | 0.51 |
| SPAIN | EUR | 1,307,000 | BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032 | 2,072,932 | 2.07 |
| SPAIN | EUR | 838,000 | BONOS Y OBLIG DEL ESTADO 6.00% 31/01/2029 | 1,223,348 | 1.22 |
| SPAIN | EUR | 1,176,000 | SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A | 1,309,319 | 1.30 |
| SPAIN | EUR | 112,000 | SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A | 207,303 | 0.21 |
| UNITED STATES | USD | 5,580,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2030 | 5,087,957 | 5.08 |
| UNITED STATES | USD | 3,045,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026 | 3,070,369 | 3.06 |
| UNITED STATES | USD | 2,365,000 | UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044 | 2,924,003 | 2.91 |
| UNITED STATES | USD | 6,000,000 | UNITED STATES TREASURY NOTE/BOND 1.50% 31/10/2021 | 4,990,461 | 4.97 |
| UNITED STATES | USD | 4,405,000 | UNITED STATES TREASURY NOTE/BOND 2.875% 15/08/2028 | 4,076,215 | 4.06 |
| UNITED STATES | USD | 625,000 | UNITED STATES TREASURY NOTE/BOND 3.00% PERP | 613,711 | 0.61 |
| UNITED STATES | USD | 5,600,000 | UNITED STATES TREASURY NOTE/BOND 2.125% 31/12/2022 | 4,782,205 | 4.77 |
| UNITED STATES | USD | 5,773,000 | UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2025 | 5,109,874 | 5.10 |
| UNITED STATES | USD | 2,421,000 | UNITED STATES TREASURY NOTE/BOND 2.375% 15/08/2024 | 2,132,234 | 2.12 |
| UNITED STATES | USD | 1,872,000 | UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043 | 1,845,174 | 1.84 |
| UNITED STATES | USD | 2,164,000 | UNITED STATES TREASURY NOTE/BOND 3.75% 15/11/2043 | 2,341,637 | 2.33 |
| SHARES, WARRANTS, RIGHTS | | | | 1,548,824 | 1.54 |
| JAPAN | JPY | 200,000,000 | JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2029 | 1,548,824 | 1.54 |
| TOTAL INVESTMENTS | | | | 94,850,493 | 94.52 |
| NET CASH AT BANKS | | | | 5,360,238 | 5.34 |
| OTHER NET ASSETS | | | | 140,173 | 0.14 |
| TOTAL NET ASSETS | | | | 100,350,904 | 100.00 |

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EURO SHORT TERM | |
|-------------------------------|----------|
| GERMANY | 24.30 % |
| FRANCE | 14.56 % |
| NETHERLANDS | 14.23 % |
| UNITED STATES | 7.40 % |
| SPAIN | 7.40 % |
| ITALY | 5.91 % |
| SWEDEN | 3.51 % |
| GREAT BRITAIN | 3.08 % |
| DENMARK | 2.70 % |
| JAPAN | 2.05 % |
| BELGIUM | 1.88 % |
| SWITZERLAND | 1.79 % |
| NORWAY | 0.71 % |
| CANADA | 0.68 % |
| AUSTRIA | 0.64 % |
| LUXEMBOURG | 0.55 % |
| FINLAND | 0.55 % |
| AUSTRALIA | 0.44 % |
| IRELAND | 0.36 % |
| HONG KONG | 0.36 % |
| NEW-ZEALAND | 0.18 % |
| | 93.28 % |
| NET CASH AT BANKS | 11.92 % |
| OTHER NET ASSETS | (5.20) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO BOND LONG RISK | |
|-----------------------------------|----------|
| FRANCE | 26.68 % |
| ITALY | 22.24 % |
| SPAIN | 14.46 % |
| GERMANY | 11.43 % |
| BELGIUM | 8.60 % |
| NETHERLANDS | 4.69 % |
| AUSTRIA | 4.01 % |
| LUXEMBOURG | 3.42 % |
| IRELAND | 1.86 % |
| FINLAND | 0.72 % |
| | 98.11 % |
| NET CASH AT BANKS | 0.73 % |
| OTHER NET ASSETS | 1.16 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO BOND LOW RISK | |
|----------------------------------|----------|
| FRANCE | 26.40 % |
| ITALY | 24.45 % |
| GERMANY | 18.22 % |
| SPAIN | 15.35 % |
| NETHERLANDS | 3.70 % |
| BELGIUM | 3.43 % |
| AUSTRIA | 2.53 % |
| IRELAND | 2.37 % |
| FINLAND | 1.07 % |
| LUXEMBOURG | 1.03 % |
| | 98.55 % |
| NET CASH AT BANKS | 1.23 % |
| OTHER NET ASSETS | 0.22 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND GLOBAL HIGH YIELD | |
|--------------------------------------|----------|
| UNITED STATES | 40.89 % |
| BRAZIL | 5.29 % |
| CHINA | 5.19 % |
| MEXICO | 5.05 % |
| IRELAND | 4.09 % |
| LUXEMBOURG | 4.04 % |
| CANADA | 3.18 % |
| FRANCE | 3.15 % |
| ITALY | 2.93 % |
| GREAT BRITAIN | 1.99 % |
| NETHERLANDS | 1.80 % |
| MACAO | 1.79 % |
| COSTA RICA | 1.45 % |
| JERSEY | 1.14 % |
| AUSTRIA | 1.08 % |
| CZECH REPUBLIC | 1.05 % |
| ROMANIA | 1.00 % |
| SPAIN | 0.95 % |
| ISRAEL | 0.68 % |
| ARGENTINA | 0.44 % |
| CAYMAN ISLANDS | 0.13 % |
| | 87.31 % |
| NET CASH AT BANKS | 5.21 % |
| OTHER NET ASSETS | 7.48 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO BOND MEDIUM RISK | |
|-------------------------------------|----------|
| FRANCE | 26.01 % |
| ITALY | 20.37 % |
| SPAIN | 17.52 % |
| GERMANY | 16.16 % |
| BELGIUM | 6.02 % |
| NETHERLANDS | 4.28 % |
| AUSTRIA | 3.65 % |
| IRELAND | 2.89 % |
| LUXEMBOURG | 2.28 % |
| FINLAND | 2.04 % |
| | 101.22 % |
| NET CASH AT BANKS | 1.21 % |
| OTHER NET ASSETS | (2.43) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND US PLUS | |
|----------------------------|---------|
| UNITED STATES | 83.25 % |
| JAPAN | 12.17 % |
| GREAT BRITAIN | 4.24 % |
| NETHERLANDS | 2.25 % |
| FRANCE | 1.57 % |
| GERMANY | 1.18 % |
| CANADA | 1.04 % |
| IRELAND | 0.86 % |
| PERU | 0.85 % |
| CHILE | 0.84 % |
| LUXEMBOURG | 0.81 % |

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND BOND US PLUS | |
|-----------------------------------|-----------|
| (continued) | |
| AUSTRALIA | 0.35 % |
| | 109.41 % |
| NET CASH AT BANKS | 2.71 % |
| OTHER NET ASSETS | (12.12) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND YEN | |
|-------------------------------|----------|
| JAPAN | 97.31 % |
| | 97.31 % |
| NET CASH AT BANKS | 2.58 % |
| OTHER NET ASSETS | 0.11 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY ITALY | |
|-----------------------------------|----------|
| ITALY | 76.61 % |
| NETHERLANDS | 10.52 % |
| GREAT BRITAIN | 6.46 % |
| LUXEMBOURG | 2.89 % |
| | 96.48 % |
| NET CASH AT BANKS | 1.84 % |
| OTHER NET ASSETS | 1.68 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY EUROPE | |
|------------------------------------|----------|
| FRANCE | 17.90 % |
| GREAT BRITAIN | 16.25 % |
| SWITZERLAND | 15.47 % |
| GERMANY | 13.62 % |
| NETHERLANDS | 12.16 % |
| DENMARK | 4.58 % |
| SWEDEN | 4.57 % |
| ITALY | 4.54 % |
| SPAIN | 3.63 % |
| IRELAND | 2.16 % |
| NORWAY | 1.24 % |
| FINLAND | 0.94 % |
| BELGIUM | 0.75 % |
| AUSTRALIA | 0.52 % |
| LUXEMBOURG | 0.41 % |
| PORTUGAL | 0.20 % |
| | 98.94 % |
| NET CASH AT BANKS | 1.27 % |
| OTHER NET ASSETS | (0.21) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO CORPORATE BOND | |
|--|---------|
| FRANCE | 20.34 % |
| UNITED STATES | 17.01 % |
| GERMANY | 12.67 % |
| SPAIN | 7.56 % |
| GREAT BRITAIN | 7.54 % |
| ITALY | 6.69 % |
| NETHERLANDS | 4.93 % |
| AUSTRIA | 1.77 % |

| FIDEURAM FUND EURO CORPORATE BOND | |
|--|----------|
| (continued) | |
| AUSTRALIA | 1.67 % |
| SWITZERLAND | 1.58 % |
| JAPAN | 1.46 % |
| SWEDEN | 1.43 % |
| BELGIUM | 1.27 % |
| IRELAND | 1.21 % |
| DENMARK | 1.16 % |
| PORTUGAL | 0.95 % |
| NORWAY | 0.74 % |
| LUXEMBOURG | 0.71 % |
| MEXICO | 0.49 % |
| HONG KONG | 0.48 % |
| FINLAND | 0.46 % |
| POLAND | 0.36 % |
| RUSSIA | 0.26 % |
| SOUTH AFRICA | 0.24 % |
| BERMUDA | 0.24 % |
| CHINA | 0.23 % |
| NEW-ZEALAND | 0.23 % |
| | 93.68 % |
| NET CASH AT BANKS | 3.49 % |
| OTHER NET ASSETS | 2.83 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY USA | |
|---------------------------------|----------|
| UNITED STATES | 94.57 % |
| GREAT BRITAIN | 1.39 % |
| IRELAND | 1.26 % |
| SWITZERLAND | 0.62 % |
| ARGENTINA | 0.28 % |
| | 98.12 % |
| NET CASH AT BANKS | 2.01 % |
| OTHER NET ASSETS | (0.13) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY JAPAN | |
|-----------------------------------|----------|
| JAPAN | 97.65 % |
| | 97.65 % |
| NET CASH AT BANKS | 2.78 % |
| OTHER NET ASSETS | (0.43) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | |
|---|--------|
| MEXICO | 5.25 % |
| QATAR | 4.95 % |
| RUSSIA | 4.26 % |
| INDONESIA | 4.26 % |
| CHILE | 4.19 % |
| BRAZIL | 3.95 % |
| TURKEY | 3.43 % |
| UNITED ARAB EMIRATES | 3.38 % |
| CHINA | 3.28 % |
| SAUDI ARABIA | 3.07 % |
| OMAN | 2.98 % |
| COLOMBIA | 2.90 % |

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | |
|---|----------|
| (continued) | |
| PHILIPPINES | 2.84 % |
| UKRAINE | 2.81 % |
| BAHRAIN | 2.77 % |
| GHANA | 2.65 % |
| SOUTH AFRICA | 2.56 % |
| PANAMA | 2.46 % |
| URUGUAY | 2.46 % |
| MALAYSIA | 2.27 % |
| ROMANIA | 2.01 % |
| AZERBAIJAN | 1.59 % |
| KAZAKHSTAN | 1.58 % |
| PAKISTAN | 1.47 % |
| SENEGAL | 1.47 % |
| JORDAN | 1.45 % |
| ARGENTINA | 1.44 % |
| INDIA | 1.43 % |
| IVORY COAST | 1.43 % |
| EGYPT | 1.42 % |
| DOMINICAN REPUBLIC | 1.41 % |
| MONGOLIA | 1.39 % |
| COSTA RICA | 1.35 % |
| ECUADOR | 1.15 % |
| JAMAICA | 0.92 % |
| PERU | 0.87 % |
| PARAGUAY | 0.81 % |
| HUNGARY | 0.77 % |
| SRI LANKA | 0.77 % |
| GEORGIA | 0.71 % |
| VENEZUELA | 0.57 % |
| LEBANON | 0.45 % |
| | 93.18 % |
| NET CASH AT BANKS | 5.25 % |
| OTHER NET ASSETS | 1.57 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY PACIFIC EX JAPAN | |
|--|----------|
| AUSTRALIA | 59.90 % |
| HONG KONG | 27.97 % |
| SINGAPORE | 8.94 % |
| NEW-ZEALAND | 2.84 % |
| MACAO | 0.92 % |
| PAPUA NEW GUINEA | 0.46 % |
| CHINA | 0.18 % |
| GREAT BRITAIN | 0.08 % |
| MALTA | 0.00 % |
| | 101.29 % |
| NET CASH AT BANKS | (0.99) % |
| OTHER NET ASSETS | (0.30) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | |
|---|---------|
| CHINA | 27.77 % |
| TAIWAN | 11.87 % |
| SOUTH KOREA | 11.58 % |
| INDIA | 7.98 % |
| BRAZIL | 3.79 % |

| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | |
|---|----------|
| (continued) | |
| SOUTH AFRICA | 3.51 % |
| HONG KONG | 3.27 % |
| SWITZERLAND | 2.67 % |
| RUSSIA | 2.12 % |
| SAUDI ARABIA | 2.01 % |
| MEXICO | 1.64 % |
| INDONESIA | 1.60 % |
| THAILAND | 1.44 % |
| MALAYSIA | 1.09 % |
| UNITED STATES | 1.07 % |
| CHILE | 0.74 % |
| UNITED ARAB EMIRATES | 0.58 % |
| PHILIPPINES | 0.50 % |
| QATAR | 0.45 % |
| TURKEY | 0.41 % |
| POLAND | 0.40 % |
| HUNGARY | 0.22 % |
| NETHERLANDS | 0.16 % |
| GREECE | 0.16 % |
| COLOMBIA | 0.14 % |
| PERU | 0.13 % |
| EGYPT | 0.08 % |
| ARGENTINA | 0.07 % |
| CYPRUS | 0.06 % |
| PAKISTAN | 0.03 % |
| | 87.54 % |
| NET CASH AT BANKS | 13.96 % |
| OTHER NET ASSETS | (1.50) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO DEFENSIVE BOND | |
|--|----------|
| ITALY | 24.68 % |
| FRANCE | 24.10 % |
| GERMANY | 22.18 % |
| SPAIN | 11.85 % |
| NETHERLANDS | 5.74 % |
| BELGIUM | 4.65 % |
| AUSTRIA | 3.83 % |
| IRELAND | 1.52 % |
| FINLAND | 0.51 % |
| | 99.06 % |
| NET CASH AT BANKS | 1.11 % |
| OTHER NET ASSETS | (0.17) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2039 | |
|---------------------------------------|----------|
| ITALY | 75.04 % |
| FRANCE | 22.45 % |
| | 97.49 % |
| NET CASH AT BANKS | 4.05 % |
| OTHER NET ASSETS | (1.54) % |
| TOTAL NET ASSETS | 100.00 % |

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND ZERO COUPON 2040 | |
|--------------------------------|----------|
| ITALY | 77.44 % |
| FRANCE | 19.36 % |
| | 96.80 % |
| NET CASH AT BANKS | 2.14 % |
| OTHER NET ASSETS | 1.06 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2022 | |
|--------------------------------|----------|
| ITALY | 97.64 % |
| FRANCE | 1.25 % |
| | 98.89 % |
| NET CASH AT BANKS | 0.88 % |
| OTHER NET ASSETS | 0.23 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2041 | |
|--------------------------------|----------|
| ITALY | 66.45 % |
| FRANCE | 15.68 % |
| NETHERLANDS | 14.21 % |
| | 96.34 % |
| NET CASH AT BANKS | 3.39 % |
| OTHER NET ASSETS | 0.27 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2023 | |
|--------------------------------|----------|
| ITALY | 81.43 % |
| FRANCE | 17.55 % |
| | 98.98 % |
| NET CASH AT BANKS | 1.42 % |
| OTHER NET ASSETS | (0.40) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2042 | |
|--------------------------------|----------|
| ITALY | 71.00 % |
| FRANCE | 19.34 % |
| NETHERLANDS | 7.17 % |
| | 97.51 % |
| NET CASH AT BANKS | 2.23 % |
| OTHER NET ASSETS | 0.26 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2024 | |
|--------------------------------|----------|
| ITALY | 79.21 % |
| FRANCE | 19.50 % |
| | 98.71 % |
| NET CASH AT BANKS | 1.40 % |
| OTHER NET ASSETS | (0.11) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2043 | |
|--------------------------------|----------|
| ITALY | 68.93 % |
| FRANCE | 22.22 % |
| NETHERLANDS | 4.80 % |
| GERMANY | 0.31 % |
| | 96.26 % |
| NET CASH AT BANKS | 3.77 % |
| OTHER NET ASSETS | (0.03) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2025 | |
|--------------------------------|----------|
| ITALY | 65.40 % |
| FRANCE | 23.66 % |
| GERMANY | 9.28 % |
| | 98.34 % |
| NET CASH AT BANKS | 2.15 % |
| OTHER NET ASSETS | (0.49) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2044 | |
|--------------------------------|----------|
| ITALY | 70.80 % |
| FRANCE | 25.41 % |
| | 96.21 % |
| NET CASH AT BANKS | 2.60 % |
| OTHER NET ASSETS | 1.19 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2026 | |
|--------------------------------|----------|
| ITALY | 81.67 % |
| FRANCE | 17.09 % |
| | 98.76 % |
| NET CASH AT BANKS | 1.53 % |
| OTHER NET ASSETS | (0.29) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2021 | |
|--------------------------------|----------|
| ITALY | 86.10 % |
| FRANCE | 12.50 % |
| | 98.60 % |
| NET CASH AT BANKS | 1.32 % |
| OTHER NET ASSETS | 0.08 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2027 | |
|--------------------------------|----------|
| ITALY | 80.48 % |
| FRANCE | 18.29 % |
| | 98.77 % |
| NET CASH AT BANKS | 1.34 % |
| OTHER NET ASSETS | (0.11) % |
| TOTAL NET ASSETS | 100.00 % |

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND ZERO COUPON 2028 | |
|--------------------------------|----------|
| ITALY | 79.19 % |
| FRANCE | 19.61 % |
| | 98.80 % |
| NET CASH AT BANKS | 1.25 % |
| OTHER NET ASSETS | (0.05) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND COMMODITIES (continued) | |
|--|----------|
| SPAIN | 21.39 % |
| | 87.65 % |
| NET CASH AT BANKS | 9.03 % |
| OTHER NET ASSETS | 3.32 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2029 | |
|--------------------------------|----------|
| ITALY | 80.00 % |
| FRANCE | 18.88 % |
| | 98.88 % |
| NET CASH AT BANKS | 1.07 % |
| OTHER NET ASSETS | 0.05 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY MARKET NEUTRAL STAR | |
|---|----------|
| ITALY | 19.76 % |
| NETHERLANDS | 18.91 % |
| GERMANY | 18.77 % |
| FRANCE | 15.35 % |
| SPAIN | 15.03 % |
| | 87.82 % |
| NET CASH AT BANKS | 10.98 % |
| OTHER NET ASSETS | 1.20 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2030 | |
|--------------------------------|----------|
| ITALY | 78.97 % |
| FRANCE | 19.59 % |
| | 98.56 % |
| NET CASH AT BANKS | 1.38 % |
| OTHER NET ASSETS | 0.06 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY USA VALUE | |
|--------------------------------|----------|
| UNITED STATES | 91.98 % |
| IRELAND | 2.38 % |
| GREAT BRITAIN | 1.32 % |
| SWITZERLAND | 1.22 % |
| NETHERLANDS | 0.22 % |
| | 97.12 % |
| NET CASH AT BANKS | 3.11 % |
| OTHER NET ASSETS | (0.23) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND INFLATION LINKED | |
|--------------------------------|----------|
| UNITED STATES | 46.20 % |
| GREAT BRITAIN | 29.26 % |
| FRANCE | 7.61 % |
| ITALY | 6.25 % |
| JAPAN | 2.58 % |
| GERMANY | 2.30 % |
| SPAIN | 2.03 % |
| CANADA | 1.41 % |
| AUSTRALIA | 1.39 % |
| SWEDEN | 0.45 % |
| | 99.48 % |
| NET CASH AT BANKS | 0.45 % |
| OTHER NET ASSETS | 0.07 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY EUROPE GROWTH | |
|------------------------------------|----------|
| SWITZERLAND | 19.96 % |
| FRANCE | 15.58 % |
| NETHERLANDS | 14.06 % |
| GREAT BRITAIN | 12.43 % |
| GERMANY | 10.39 % |
| DENMARK | 7.14 % |
| SWEDEN | 6.77 % |
| ITALY | 3.50 % |
| IRELAND | 2.51 % |
| SPAIN | 2.23 % |
| FINLAND | 1.76 % |
| BELGIUM | 0.86 % |
| NORWAY | 0.35 % |
| HUNGARY | 0.30 % |
| LUXEMBOURG | 0.24 % |
| PORTUGAL | 0.07 % |
| UNITED ARAB EMIRATES | 0.02 % |
| | 98.17 % |
| NET CASH AT BANKS | 2.11 % |
| OTHER NET ASSETS | (0.28) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY USA ADVANTAGE | |
|------------------------------------|----------|
| UNITED STATES | 96.59 % |
| CANADA | 0.90 % |
| | 97.49 % |
| NET CASH AT BANKS | 6.37 % |
| OTHER NET ASSETS | (3.86) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND COMMODITIES | |
|---------------------------|---------|
| ITALY | 22.54 % |
| FRANCE | 21.95 % |
| GERMANY | 21.77 % |

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EQUITY EUROPE VALUE | |
|-----------------------------------|----------|
| GREAT BRITAIN | 23.96 % |
| GERMANY | 18.59 % |
| FRANCE | 17.48 % |
| SWITZERLAND | 8.84 % |
| ITALY | 6.41 % |
| NETHERLANDS | 5.96 % |
| SPAIN | 5.31 % |
| SWEDEN | 3.84 % |
| NORWAY | 1.65 % |
| BELGIUM | 1.56 % |
| IRELAND | 1.38 % |
| FINLAND | 1.12 % |
| AUSTRALIA | 0.98 % |
| DENMARK | 0.71 % |
| HUNGARY | 0.44 % |
| LUXEMBOURG | 0.43 % |
| AUSTRIA | 0.36 % |
| PORTUGAL | 0.29 % |
| | 99.31 % |
| NET CASH AT BANKS | 0.76 % |
| OTHER NET ASSETS | (0.07) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2034 | |
|--------------------------------|----------|
| ITALY | 80.14 % |
| FRANCE | 17.90 % |
| | 98.04 % |
| NET CASH AT BANKS | 1.98 % |
| OTHER NET ASSETS | (0.02) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2035 | |
|--------------------------------|----------|
| ITALY | 77.30 % |
| FRANCE | 20.42 % |
| | 97.72 % |
| NET CASH AT BANKS | 2.32 % |
| OTHER NET ASSETS | (0.04) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2036 | |
|--------------------------------|----------|
| ITALY | 75.24 % |
| FRANCE | 22.89 % |
| | 98.13 % |
| NET CASH AT BANKS | 1.87 % |
| OTHER NET ASSETS | - % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2038 | |
|--------------------------------|----------|
| ITALY | 77.38 % |
| FRANCE | 19.95 % |
| | 97.33 % |
| NET CASH AT BANKS | 2.43 % |
| OTHER NET ASSETS | 0.24 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2037 | |
|--------------------------------|----------|
| ITALY | 74.18 % |
| FRANCE | 23.45 % |
| | 97.63 % |
| NET CASH AT BANKS | 2.39 % |
| OTHER NET ASSETS | (0.02) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2031 | |
|--------------------------------|----------|
| ITALY | 76.22 % |
| FRANCE | 21.43 % |
| | 97.65 % |
| NET CASH AT BANKS | 2.28 % |
| OTHER NET ASSETS | 0.07 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2032 | |
|--------------------------------|----------|
| ITALY | 78.31 % |
| FRANCE | 20.19 % |
| | 98.50 % |
| NET CASH AT BANKS | 1.55 % |
| OTHER NET ASSETS | (0.05) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2033 | |
|--------------------------------|----------|
| ITALY | 76.99 % |
| FRANCE | 21.47 % |
| | 98.46 % |
| NET CASH AT BANKS | 1.59 % |
| OTHER NET ASSETS | (0.05) % |
| TOTAL NET ASSETS | 100.00 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EURO SHORT TERM | |
|--|----------|
| Government | 50.08 % |
| Banks | 11.92 % |
| Diversified Financial Services | 7.40 % |
| Automobile Manufacturers | 3.92 % |
| Real Estate Development | 2.15 % |
| Diversified REITS | 1.82 % |
| Air Freight & Logistics | 1.47 % |
| Thrifts & Mortgage Finance | 1.27 % |
| Tobacco | 1.27 % |
| Consumer Finance | 1.16 % |
| Pharmaceuticals | 1.12 % |
| Integrated Oil & Gas | 1.09 % |
| Multi-Line Insurance | 0.92 % |
| Housewares & Specialties | 0.90 % |
| Diversified Real Estate Activities | 0.56 % |
| Wireless Telecommunication Services | 0.54 % |
| Health Care Equipment | 0.54 % |
| Electric Utilities | 0.37 % |
| Health Care Supplies | 0.37 % |
| Construction Materials | 0.36 % |
| Retail REITS | 0.36 % |
| Semiconductors & Semiconductor Equipment | 0.36 % |
| Systems Software | 0.36 % |
| IT Consulting & Services | 0.36 % |
| Integrated Telecommunication Services | 0.36 % |
| Footwear | 0.36 % |
| Trucking | 0.36 % |
| Publishing | 0.36 % |
| Property & Casualty Insurance | 0.36 % |
| Construction & Farm Machinery & Heavy Trucks | 0.27 % |
| Construction & Engineering | 0.18 % |
| Life & Health Insurance | 0.18 % |
| Brewers | 0.18 % |
| | 93.28 % |
| NET CASH AT BANKS | 11.92 % |
| OTHER NET ASSETS | (5.20) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO BOND LOW RISK | |
|---|----------|
| Government | 98.55 % |
| | 98.55 % |
| NET CASH AT BANKS | 1.23 % |
| OTHER NET ASSETS | 0.22 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO BOND MEDIUM RISK | |
|--|----------|
| Government | 101.22 % |
| | 101.22 % |
| NET CASH AT BANKS | 1.21 % |
| OTHER NET ASSETS | (2.43) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO BOND LONG RISK | |
|--|----------|
| Government | 98.11 % |
| | 98.11 % |
| NET CASH AT BANKS | 0.73 % |
| OTHER NET ASSETS | 1.16 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND GLOBAL HIGH YIELD | |
|---|--------|
| Real Estate Development | 6.79 % |
| Integrated Telecommunication Services | 5.34 % |
| Oil & Gas Exploration & Production | 5.07 % |
| Banks | 4.89 % |
| Construction & Engineering | 4.63 % |
| Broadcasting & Cable TV | 3.99 % |
| Electric Utilities | 3.89 % |
| Oil & Gas Drilling | 3.74 % |
| Diversified Financial Services | 3.69 % |
| Consumer Finance | 3.01 % |
| Casinos & Gaming | 2.69 % |
| Trucking | 2.52 % |
| Automobile Manufacturers | 2.28 % |
| Highways & Railroads | 2.02 % |
| Commodity Chemicals | 1.89 % |
| Packaged Foods & Meats | 1.79 % |
| Restaurants | 1.77 % |
| Integrated Oil & Gas | 1.74 % |
| Diversified Capital Markets | 1.50 % |
| Wireless Telecommunication Services | 1.42 % |
| Food Retail | 1.41 % |
| Airlines | 1.34 % |
| Auto Parts & Equipment | 1.33 % |
| Diversified REITS | 1.26 % |
| Pharmaceuticals | 1.24 % |
| Computer Storage & Peripherals | 1.22 % |
| Internet Retail | 1.09 % |
| Semiconductors & Semiconductor Equipment | 1.08 % |
| Homebuilding | 1.06 % |
| Environmental Services | 1.01 % |
| Specialty Chemicals | 0.85 % |
| Diversified Chemicals | 0.82 % |
| Health Care Facilities | 0.78 % |
| Textiles | 0.70 % |
| Internet Software & Services | 0.69 % |
| Specialty Stores | 0.67 % |
| Electronic Equipment & Instruments | 0.62 % |
| Food Distributors | 0.51 % |
| Home Improvement Retail | 0.49 % |
| Diversified Commercial Services | 0.45 % |
| Leisure Products | 0.44 % |
| Household Products | 0.39 % |
| Housewares & Specialties | 0.36 % |
| Drug Retail | 0.35 % |
| Hotels, Resorts & Cruise Lines | 0.34 % |
| General Merchandise Stores | 0.32 % |
| Gold | 0.28 % |
| Data Processing & Outsourced Services | 0.27 % |
| IT Consulting & Services | 0.26 % |
| Tires & Rubber | 0.24 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND BOND GLOBAL HIGH YIELD | |
|---|----------|
| (continued) | |
| Oil & Gas Refining & Marketing & Transportation | 0.22 % |
| Distributors | 0.21 % |
| Department Stores | 0.20 % |
| Electronic Manufacturing Services | 0.15 % |
| | 87.31 % |
| NET CASH AT BANKS | 5.21 % |
| OTHER NET ASSETS | 7.48 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND YEN | |
|-------------------------------|----------|
| Government | 97.31 % |
| | 97.31 % |
| NET CASH AT BANKS | 2.58 % |
| OTHER NET ASSETS | 0.11 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND BOND US PLUS | |
|---------------------------------------|-----------|
| Government | 41.69 % |
| Diversified Financial Services | 33.46 % |
| Diversified REITS | 4.21 % |
| Automobile Manufacturers | 3.38 % |
| Electric Utilities | 3.33 % |
| Highways & Railtracks | 2.53 % |
| Thrifts & Mortgage Finance | 1.96 % |
| Airlines | 1.76 % |
| Retail REITS | 1.66 % |
| Real Estate Development | 1.59 % |
| Banks | 1.12 % |
| Brewers | 1.05 % |
| Consumer Finance | 1.05 % |
| Specialized REITs | 1.01 % |
| Insurance Brokers | 0.97 % |
| Integrated Telecommunication Services | 0.92 % |
| Real Estate Management & Development | 0.78 % |
| Oil & Gas Drilling | 0.69 % |
| Computer Storage & Peripherals | 0.68 % |
| Life & Health Insurance | 0.54 % |
| Investment Banking and Brokerage | 0.49 % |
| Broadcasting & Cable TV | 0.46 % |
| Health Care Distributors & Services | 0.46 % |
| Reinsurance | 0.35 % |
| Internet Retail | 0.34 % |
| Wireless Telecommunication Services | 0.34 % |
| Biotechnology | 0.33 % |
| Hotels, Resorts & Cruise Lines | 0.33 % |
| Managed Health Care | 0.33 % |
| Tobacco | 0.32 % |
| Restaurants | 0.32 % |
| Gas Utilities | 0.31 % |
| Electronic Manufacturing Services | 0.29 % |
| Health Care Equipment | 0.26 % |
| Pharmaceuticals | 0.10 % |
| | 109.41 % |
| NET CASH AT BANKS | 2.71 % |
| OTHER NET ASSETS | (12.12) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY ITALY | |
|--|---------|
| Banks | 16.01 % |
| Automobile Manufacturers | 10.98 % |
| Electric Utilities | 9.29 % |
| Integrated Oil & Gas | 6.42 % |
| Diversified Financial Services | 5.32 % |
| Semiconductors | 5.20 % |
| Construction & Farm Machinery & Heavy Trucks | 4.22 % |
| Multi-Line Insurance | 4.18 % |
| Oil & Gas Drilling | 2.88 % |
| Gas Utilities | 2.68 % |
| Highways & Railtracks | 2.34 % |
| Integrated Telecommunication Services | 2.24 % |
| Diversified Capital Markets | 2.21 % |
| Electrical Components & Equipment | 1.59 % |
| Textiles | 1.58 % |
| Consumer Finance | 1.49 % |
| Distillers & Vintners | 1.29 % |
| Apparel Retail | 1.04 % |
| Health Care Distributors & Services | 0.97 % |
| Multi-Utilities & Unregulated Power | 0.95 % |
| Construction Materials | 0.85 % |
| Wireless Telecommunication Services | 0.81 % |
| Household Appliances | 0.79 % |
| Tires & Rubber | 0.79 % |
| Auto Parts & Equipment | 0.72 % |
| Aerospace & Defense | 0.68 % |
| Multi-Sector Holdings | 0.64 % |
| Pharmaceuticals | 0.61 % |
| Asset Management & Custody Bank | 0.59 % |
| Advertising | 0.54 % |
| Diversified Commercial Services | 0.53 % |
| Electronic Equipment & Instruments | 0.50 % |
| Specialized Finance | 0.44 % |
| Apparel, Accessories & Luxury Goods | 0.36 % |
| Employment Services | 0.35 % |
| Industrial Gases | 0.35 % |
| Industrial Machinery | 0.34 % |
| Industrial Conglomerates | 0.32 % |
| Airport Services | 0.30 % |
| Internet Software & Services | 0.30 % |
| Food Distributors | 0.29 % |
| Computer Hardware | 0.29 % |
| Consumer Electronics | 0.29 % |
| Investment Banking and Brokerage | 0.24 % |
| Regional Banks | 0.24 % |
| Movies & Entertainment | 0.23 % |
| Broadcasting & Cable TV | 0.22 % |
| Heavy Electrical Equipment | 0.19 % |
| Specialty Stores | 0.17 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EQUITY ITALY | |
|---|----------|
| (continued) | |
| Housewares & Specialties | 0.15 % |
| Publishing | 0.15 % |
| Oil & Gas Refining & Marketing & Transportation | 0.10 % |
| Real Estate Development | 0.08 % |
| Metal & Glass Containers | 0.06 % |
| Computer & Electronics Retail | 0.05 % |
| Building Products | 0.04 % |
| | 96.48 % |
| NET CASH AT BANKS | 1.84 % |
| OTHER NET ASSETS | 1.68 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY EUROPE | |
|--|---------|
| Pharmaceuticals | 10.75 % |
| Banks | 7.74 % |
| Packaged Foods & Meats | 5.79 % |
| Integrated Oil & Gas | 4.44 % |
| Semiconductors | 4.44 % |
| Electric Utilities | 3.57 % |
| Multi-Line Insurance | 3.43 % |
| Application Software | 3.29 % |
| Apparel, Accessories & Luxury Goods | 3.13 % |
| Automobile Manufacturers | 2.76 % |
| Diversified Metals & Mining | 2.74 % |
| Industrial Conglomerates | 2.35 % |
| Aerospace & Defense | 2.11 % |
| Construction Materials | 1.77 % |
| Distillers & Vintners | 1.71 % |
| Construction & Farm Machinery & Heavy Trucks | 1.66 % |
| Industrial Machinery | 1.58 % |
| Specialty Chemicals | 1.53 % |
| Specialized Finance | 1.44 % |
| Personal Products | 1.42 % |
| Brewers | 1.41 % |
| Construction & Engineering | 1.41 % |
| Diversified Chemicals | 1.29 % |
| Integrated Telecommunication Services | 1.28 % |
| Electrical Components & Equipment | 1.26 % |
| Diversified Financial Services | 1.18 % |
| Diversified Capital Markets | 1.18 % |
| Industrial Gases | 1.15 % |
| Health Care Supplies | 1.11 % |
| Reinsurance | 1.10 % |
| Footwear | 1.04 % |
| Publishing | 1.03 % |
| Research & Consulting Services | 0.92 % |
| Wireless Telecommunication Services | 0.91 % |
| Life Sciences Tools & Services | 0.85 % |
| Life & Health Insurance | 0.81 % |
| Trucking | 0.74 % |
| Restaurants | 0.68 % |
| Multi-Sector Holdings | 0.67 % |
| Tobacco | 0.67 % |
| Specialty Stores | 0.63 % |
| Air Freight & Logistics | 0.62 % |
| Department Stores | 0.61 % |

| FIDEURAM FUND EQUITY EUROPE | |
|---------------------------------------|----------|
| (continued) | |
| Oil & Gas Exploration & Production | 0.60 % |
| Household Products | 0.54 % |
| Asset Management & Custody Bank | 0.53 % |
| Data Processing & Outsourced Services | 0.52 % |
| Tires & Rubber | 0.51 % |
| Heavy Electrical Equipment | 0.46 % |
| Diversified Real Estate Activities | 0.42 % |
| Steel | 0.41 % |
| Airport Services | 0.40 % |
| Casinos & Gaming | 0.39 % |
| Food Retail | 0.37 % |
| Multi-Utilities & Unregulated Power | 0.34 % |
| Textiles | 0.25 % |
| Commodity Chemicals | 0.25 % |
| Property & Casualty Insurance | 0.25 % |
| Health Care Distributors & Services | 0.25 % |
| Leisure Products | 0.25 % |
| Real Estate Operating Companies | 0.25 % |
| Health Care Equipment | 0.25 % |
| Hotels, Resorts & Cruise Lines | 0.24 % |
| Homebuilding | 0.24 % |
| Electronic Equipment & Instruments | 0.23 % |
| Gas Utilities | 0.20 % |
| Apparel Retail | 0.20 % |
| Consumer Finance | 0.20 % |
| Distributors | 0.19 % |
| | 98.94 % |
| NET CASH AT BANKS | 1.27 % |
| OTHER NET ASSETS | (0.21) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO CORPORATE BOND | |
|--|---------|
| Banks | 13.21 % |
| Diversified Financial Services | 10.28 % |
| Electric Utilities | 7.97 % |
| Automobile Manufacturers | 5.03 % |
| Integrated Oil & Gas | 4.82 % |
| Integrated Telecommunication Services | 4.33 % |
| Multi-Line Insurance | 3.04 % |
| Pharmaceuticals | 2.01 % |
| Diversified REITS | 1.99 % |
| Construction & Engineering | 1.89 % |
| Health Care Equipment | 1.86 % |
| Construction Materials | 1.63 % |
| Diversified Capital Markets | 1.50 % |
| Wireless Telecommunication Services | 1.47 % |
| Housewares & Specialties | 1.35 % |
| Tobacco | 1.28 % |
| Diversified Commercial Services | 1.20 % |
| Real Estate Development | 1.17 % |
| Investment Banking and Brokerage | 1.11 % |
| Brewers | 1.05 % |
| Health Care Supplies | 0.99 % |
| Regional Banks | 0.96 % |
| Soft Drinks | 0.96 % |
| Diversified Real Estate Activities | 0.94 % |
| Packaged Foods & Meats | 0.94 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EURO CORPORATE BOND | |
|--|----------|
| (continued) | |
| Gas Utilities | 0.95 % |
| Food Retail | 0.89 % |
| Diversified Chemicals | 0.83 % |
| Textiles | 0.82 % |
| Application Software | 0.78 % |
| Highways & Railtracks | 0.75 % |
| Multi-Sector Holdings | 0.72 % |
| Railroads | 0.73 % |
| Life & Health Insurance | 0.72 % |
| Systems Software | 0.73 % |
| Diversified Metals & Mining | 0.71 % |
| Thrifts & Mortgage Finance | 0.70 % |
| Tires & Rubber | 0.67 % |
| Health Care Services | 0.49 % |
| Advertising | 0.48 % |
| Oil & Gas Drilling | 0.49 % |
| Publishing | 0.48 % |
| Industrial Gases | 0.48 % |
| Distillers & Vintners | 0.47 % |
| Movies & Entertainment | 0.47 % |
| Air Freight & Logistics | 0.47 % |
| IT Consulting & Services | 0.47 % |
| Multi-Utilities & Unregulated Power | 0.38 % |
| Broadcasting & Cable TV | 0.37 % |
| Office Services & Supplies | 0.33 % |
| Personal Products | 0.26 % |
| Oil & Gas Exploration & Production | 0.26 % |
| Electronic Manufacturing Services | 0.25 % |
| Construction & Farm Machinery & Heavy Trucks | 0.25 % |
| Aerospace & Defense | 0.25 % |
| Apparel Retail | 0.25 % |
| Water Utilities | 0.25 % |
| Commodity Chemicals | 0.25 % |
| Computer Storage & Peripherals | 0.25 % |
| Employment Services | 0.24 % |
| Heavy Electrical Equipment | 0.24 % |
| Insurance Brokers | 0.24 % |
| Agricultural Products | 0.24 % |
| Drug Retail | 0.24 % |
| Steel | 0.24 % |
| Building Products | 0.23 % |
| Auto Parts & Equipment | 0.23 % |
| Consumer Finance | 0.23 % |
| Footwear | 0.23 % |
| Reinsurance | 0.23 % |
| Industrial REITS | 0.23 % |
| Semiconductors | 0.23 % |
| | 93.68 % |
| NET CASH AT BANKS | 3.49 % |
| OTHER NET ASSETS | 2.83 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY USA | |
|--|--------|
| Application Software | 9.02 % |
| Diversified Financial Services | 6.45 % |
| Manufactures and markets communications and office equipment | 6.33 % |
| Internet Software & Services | 5.96 % |

| FIDEURAM FUND EQUITY USA | |
|--|--------|
| (continued) | |
| Internet Retail | 5.50 % |
| Pharmaceuticals | 5.12 % |
| Semiconductors | 4.11 % |
| Data Processing & Outsourced Services | 3.89 % |
| Health Care Equipment | 2.72 % |
| Home Improvement Retail | 2.33 % |
| Aerospace & Defense | 2.18 % |
| Managed Health Care | 1.90 % |
| Automobile Manufacturers | 1.73 % |
| Semiconductors & Semiconductor Equipment | 1.62 % |
| Investment Banking and Brokerage | 1.54 % |
| Integrated Oil & Gas | 1.45 % |
| Life Sciences Tools & Services | 1.35 % |
| Diversified Commercial Services | 1.31 % |
| Integrated Telecommunication Services | 1.31 % |
| Restaurants | 1.30 % |
| Soft Drinks | 1.26 % |
| Wireless Telecommunication Services | 1.25 % |
| Railroads | 1.17 % |
| Consumer Finance | 1.08 % |
| Movies & Entertainment | 1.06 % |
| Reinsurance | 1.05 % |
| Cable & Satellite | 1.04 % |
| Hypermarkets & Supermarkets | 0.99 % |
| Industrial Machinery | 0.98 % |
| Life & Health Insurance | 0.97 % |
| Asset Management & Custody Bank | 0.96 % |
| Electric Utilities | 0.96 % |
| Household Products | 0.93 % |
| Footwear | 0.89 % |
| Construction & Farm Machinery & Heavy Trucks | 0.82 % |
| Banks | 0.81 % |
| Diversified Chemicals | 0.80 % |
| Specialized Finance | 0.76 % |
| Housewares & Specialties | 0.69 % |
| Tobacco | 0.68 % |
| Insurance Brokers | 0.64 % |
| Diversified REITS | 0.63 % |
| Auto Parts & Equipment | 0.63 % |
| Home Entertainment Software | 0.62 % |
| Personal Products | 0.58 % |
| Specialty Chemicals | 0.51 % |
| Telecommunications Equipment | 0.49 % |
| Systems Software | 0.48 % |
| Industrial Gases | 0.46 % |
| Biotechnology | 0.45 % |
| Diversified Metals & Mining | 0.45 % |
| Computer Hardware | 0.43 % |
| Airlines | 0.40 % |
| Industrial REITS | 0.39 % |
| Air Freight & Logistics | 0.37 % |
| Electrical Components & Equipment | 0.36 % |
| Electronic Manufacturing Services | 0.35 % |
| Apparel Retail | 0.36 % |
| Industrial Conglomerates | 0.35 % |
| Health Care Services | 0.33 % |
| Regional Banks | 0.33 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EQUITY USA | |
|---------------------------------|----------|
| (continued) | |
| Drug Retail | 0.32 % |
| Electronic Components | 0.29 % |
| General Merchandise Stores | 0.28 % |
| Packaged Foods & Meats | 0.28 % |
| Forest Products | 0.27 % |
| Residential REITS | 0.27 % |
| Property & Casualty Insurance | 0.27 % |
| Health Care Facilities | 0.26 % |
| | 98.12 % |
| NET CASH AT BANKS | 2.01 % |
| OTHER NET ASSETS | (0.13) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY JAPAN | |
|--|----------|
| (continued) | |
| Manufactures and markets communications and office equipment | 0.85 % |
| Electric Utilities | 0.85 % |
| Application Software | 0.77 % |
| Brewers | 0.75 % |
| Gas Utilities | 0.74 % |
| Heavy Electrical Equipment | 0.72 % |
| Homefurnishing Retail | 0.68 % |
| Security & Alarm Service | 0.68 % |
| Personal Products | 0.65 % |
| Construction & Engineering | 0.65 % |
| Leisure Facilities | 0.56 % |
| Tires & Rubber | 0.52 % |
| General Merchandise Stores | 0.51 % |
| Electrical Components & Equipment | 0.46 % |
| Real Estate Development | 0.40 % |
| Diversified Financial Services | 0.39 % |
| Restaurants | 0.38 % |
| Regional Banks | 0.38 % |
| Hypermarkets & Supermarkets | 0.37 % |
| Internet Retail | 0.34 % |
| Industrial Conglomerates | 0.32 % |
| Steel | 0.30 % |
| Household Appliances | 0.29 % |
| Systems Software | 0.26 % |
| Residential REITS | 0.25 % |
| Drug Retail | 0.24 % |
| Diversified REITS | 0.24 % |
| Diversified Metals & Mining | 0.23 % |
| Advertising | 0.19 % |
| Semiconductors | 0.19 % |
| Oil & Gas Exploration & Production | 0.19 % |
| Computer & Electronics Retail | 0.18 % |
| Air Freight & Logistics | 0.16 % |
| Construction Materials | 0.15 % |
| Health Care Supplies | 0.14 % |
| Industrial REITS | 0.14 % |
| Paper Products | 0.13 % |
| Soft Drinks | 0.12 % |
| Motorcycle Manufacturers | 0.12 % |
| Diversified Commercial Services | 0.11 % |
| Marine | 0.11 % |
| Research & Consulting Services | 0.11 % |
| Airlines | 0.11 % |
| Human Resource & Employment Services | 0.08 % |
| Commercial Printing | 0.05 % |
| Asset Management & Custody | 0.03 % |
| Bank | 0.03 % |
| | 97.65 % |
| NET CASH AT BANKS | 2.78 % |
| OTHER NET ASSETS | (0.43) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY JAPAN | |
|---|--------|
| Automobile Manufacturers | 6.26 % |
| Trading Companies & Distributors | 5.84 % |
| Wireless Telecommunication Services | 5.47 % |
| Pharmaceuticals | 5.26 % |
| Electronic Equipment & Instruments | 4.30 % |
| Electronic Components | 4.21 % |
| Banks | 3.75 % |
| Industrial Machinery | 3.04 % |
| Consumer Electronics | 2.88 % |
| Homebuilding | 2.11 % |
| Railroads | 2.10 % |
| Computer Hardware | 1.86 % |
| Commodity Chemicals | 1.85 % |
| Property & Casualty Insurance | 1.72 % |
| Integrated Telecommunication Services | 1.60 % |
| Semiconductors & Semiconductor Equipment | 1.57 % |
| Home Entertainment Software | 1.54 % |
| Building Products | 1.52 % |
| Real Estate Management & Development | 1.50 % |
| Packaged Foods & Meats | 1.45 % |
| Specialty Chemicals | 1.39 % |
| Auto Parts & Equipment | 1.35 % |
| Tobacco | 1.33 % |
| Apparel Retail | 1.24 % |
| Employment Services | 1.21 % |
| Investment Banking and Brokerage | 1.18 % |
| IT Consulting & Services | 1.16 % |
| Internet Software & Services | 1.12 % |
| Household Products | 1.07 % |
| Diversified Chemicals | 1.06 % |
| Construction & Farm Machinery & Heavy Trucks | 1.05 % |
| Health Care Equipment | 1.01 % |
| Consumer Finance | 1.01 % |
| Food Retail | 1.00 % |
| Office Electronics | 0.99 % |
| Office REITS | 0.99 % |
| Health Care Distributors & Services | 0.96 % |
| Leisure Products | 0.88 % |
| Life & Health Insurance | 0.87 % |
| Oil & Gas Refining & Marketing & Transportation | 0.86 % |

| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | |
|---|---------|
| Government | 73.24 % |
| Integrated Oil & Gas | 6.52 % |
| Oil & Gas Drilling | 3.07 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS (continued) | |
|---|----------|
| Marine | 2.09 % |
| Oil & Gas Exploration & Production | 1.45 % |
| Banks | 1.43 % |
| Diversified Metals & Mining | 1.39 % |
| Diversified Chemicals | 1.33 % |
| Electric Utilities | 1.26 % |
| Railroads | 0.71 % |
| Diversified Financial Services | 0.69 % |
| | 93.18 % |
| NET CASH AT BANKS | 5.25 % |
| OTHER NET ASSETS | 1.57 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY PACIFIC EX JAPAN (continued) | |
|--|----------|
| Integrated Oil & Gas | 0.32 % |
| Agricultural Products | 0.28 % |
| Data Processing & Outsourced Services | 0.26 % |
| Air Freight & Logistics | 0.25 % |
| Oil & Gas Refining & Marketing & Transportation | 0.23 % |
| Real Estate Investment Trusts | 0.23 % |
| Electronic Manufacturing Services | 0.23 % |
| Multi-Utilities & Unregulated Power | 0.23 % |
| Semiconductors & Semiconductor Equipment | 0.21 % |
| Internet Software & Services | 0.20 % |
| Diversified Chemicals | 0.19 % |
| Soft Drinks | 0.18 % |
| Internet Retail | 0.18 % |
| Fertilizers & Agricultural Chemicals | 0.17 % |
| Marine | 0.15 % |
| Auto Parts & Equipment | 0.11 % |
| Paper Packaging | 0.06 % |
| Apparel Retail | 0.00 % |
| Heavy Electrical Equipment | 0.00 % |
| | 101.29 % |
| NET CASH AT BANKS | (0.99) % |
| OTHER NET ASSETS | (0.30) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY PACIFIC EX JAPAN | |
|--|---------|
| Banks | 22.52 % |
| Diversified Metals & Mining | 8.74 % |
| Life & Health Insurance | 8.52 % |
| Biotechnology | 5.18 % |
| Specialized Finance | 4.49 % |
| Casinos & Gaming | 3.56 % |
| Real Estate Management & Development | 2.54 % |
| Investment Banking and Brokerage | 2.26 % |
| Real Estate Development | 2.23 % |
| Hypermarkets & Supermarkets | 2.20 % |
| Food Retail | 2.11 % |
| Steel | 2.08 % |
| Diversified REITS | 2.03 % |
| Oil & Gas Exploration & Production | 1.92 % |
| Electric Utilities | 1.81 % |
| Integrated Telecommunication Services | 1.73 % |
| Gold | 1.65 % |
| Industrial REITS | 1.62 % |
| Property & Casualty Insurance | 1.60 % |
| Retail REITS | 1.58 % |
| Highways & Railtracks | 1.45 % |
| Gas Utilities | 1.17 % |
| Health Care Equipment | 1.16 % |
| Household Appliances | 1.08 % |
| Construction & Engineering | 1.07 % |
| Consumer Finance | 0.99 % |
| Diversified Capital Markets | 0.94 % |
| Industrial Conglomerates | 0.88 % |
| Railroads | 0.83 % |
| General Merchandise Stores | 0.83 % |
| Packaged Foods & Meats | 0.82 % |
| Health Care Facilities | 0.67 % |
| Airlines | 0.66 % |
| Application Software | 0.63 % |
| Construction Materials | 0.59 % |
| Diversified Support Services | 0.58 % |
| Diversified Financial Services | 0.55 % |
| Diversified Real Estate Activities | 0.54 % |
| Health Care Services | 0.51 % |
| Brewers | 0.41 % |
| Aerospace & Defense | 0.39 % |
| Multi-Sector Holdings | 0.36 % |
| Distillers & Vintners | 0.33 % |

| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | |
|---|---------|
| Semiconductors | 12.26 % |
| Banks | 10.76 % |
| Internet Retail | 8.82 % |
| Internet Software & Services | 7.70 % |
| Diversified Financial Services | 3.82 % |
| Integrated Oil & Gas | 1.99 % |
| Automobile Manufacturers | 1.92 % |
| Electronic Components | 1.51 % |
| IT Consulting & Services | 1.50 % |
| Real Estate Development | 1.45 % |
| Packaged Foods & Meats | 1.44 % |
| Commodity Chemicals | 1.42 % |
| Diversified Metals & Mining | 1.37 % |
| Life & Health Insurance | 1.34 % |
| Oil & Gas Refining & Marketing & Transportation | 1.34 % |
| Wireless Telecommunication Services | 1.23 % |
| Integrated Telecommunication Services | 1.16 % |
| Steel | 1.16 % |
| Cable & Satellite | 1.08 % |
| Consumer Finance | 0.98 % |
| Electronic Manufacturing Services | 0.95 % |
| Construction Materials | 0.85 % |
| Computer Hardware | 0.85 % |
| Pharmaceuticals | 0.77 % |
| Oil & Gas Exploration & Production | 0.76 % |
| Marine | 0.76 % |
| Brewers | 0.69 % |
| Diversified Commercial Services | 0.67 % |
| Auto Parts & Equipment | 0.67 % |
| Health Care Facilities | 0.59 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS (continued) | |
|---|--------|
| Application Software | 0.59 % |
| Biotechnology | 0.60 % |
| Industrial Conglomerates | 0.55 % |
| Property & Casualty Insurance | 0.55 % |
| Soft Drinks | 0.50 % |
| Electric Utilities | 0.50 % |
| Diversified Chemicals | 0.51 % |
| Household Products | 0.47 % |
| Construction & Engineering | 0.45 % |
| Construction & Farm Machinery & Heavy Trucks | 0.43 % |
| Gold | 0.41 % |
| Health Care Services | 0.37 % |
| Coal & Consumable Fuels | 0.36 % |
| General Merchandise Stores | 0.32 % |
| Restaurants | 0.31 % |
| Heavy Electrical Equipment | 0.31 % |
| Tobacco | 0.30 % |
| Real Estate Management & Development | 0.28 % |
| Personal Products | 0.29 % |
| Department Stores | 0.29 % |
| Hypermarkets & Supermarkets | 0.28 % |
| Textiles | 0.27 % |
| Health Care Supplies | 0.26 % |
| Food Retail | 0.27 % |
| Distributors | 0.26 % |
| Investment Banking and Brokerage | 0.25 % |
| Multi-Line Insurance | 0.24 % |
| Home Entertainment Software | 0.25 % |
| Precious Metals & Minerals | 0.24 % |
| Fertilizers & Agricultural Chemicals | 0.23 % |
| Distillers & Vintners | 0.23 % |
| Paper Packaging | 0.22 % |
| Apparel Retail | 0.20 % |
| Computer Storage & Peripherals | 0.20 % |
| Education Services | 0.19 % |
| Highways & Railtracks | 0.19 % |
| Apparel, Accessories & Luxury Goods | 0.19 % |
| Airport Services | 0.18 % |
| Multi-Sector Holdings | 0.17 % |
| Industrial Machinery | 0.18 % |
| Consumer Electronics | 0.16 % |
| Motorcycle Manufacturers | 0.15 % |
| Household Appliances | 0.14 % |
| Diversified Capital Markets | 0.14 % |
| Gas Utilities | 0.13 % |
| Air Freight & Logistics | 0.13 % |
| Water Utilities | 0.13 % |
| Leisure Products | 0.12 % |
| Housewares & Specialties | 0.13 % |
| Agricultural Products | 0.12 % |
| Movies & Entertainment | 0.12 % |
| Broadcasting & Cable TV | 0.11 % |
| Real Estate Operating Companies | 0.10 % |
| Oil & Gas Drilling | 0.09 % |
| Tires & Rubber | 0.07 % |
| Specialty Stores | 0.08 % |
| Independent Power Producers & Energy Traders | 0.07 % |
| Railroads | 0.06 % |

| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS (continued) | |
|---|----------|
| Regional Banks | 0.06 % |
| Paper Products | 0.06 % |
| Footwear | 0.06 % |
| Food Distributors | 0.07 % |
| Casinos & Gaming | 0.05 % |
| Diversified REITS | 0.05 % |
| Managed Health Care | 0.05 % |
| Employment Services | 0.05 % |
| Advertising | 0.05 % |
| Homebuilding | 0.05 % |
| Health Care Distributors & Services | 0.04 % |
| Drug Retail | 0.03 % |
| Semiconductors & Semiconductor Equipment | 0.03 % |
| Environmental Services | 0.03 % |
| Security & Alarm Service | 0.03 % |
| Electric-Generation | 0.02 % |
| Electrical Components & Equipment | 0.02 % |
| Marine Ports & Services | 0.01 % |
| Home Improvement Retail | 0.01 % |
| Multi-Utilities & Unregulated Power | 0.01 % |
| Retail REITS | 0.01 % |
| Diversified Real Estate Activities | 0.00 % |
| Hotels, Resorts & Cruise Lines | 0.00 % |
| | 87.54 % |
| NET CASH AT BANKS | 13.96 % |
| OTHER NET ASSETS | (1.50) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EURO DEFENSIVE BOND | |
|--|----------|
| Government | 99.06 % |
| | 99.06 % |
| NET CASH AT BANKS | 1.11 % |
| OTHER NET ASSETS | (0.17) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2039 | |
|---------------------------------------|----------|
| Government | 97.49 % |
| | 97.49 % |
| NET CASH AT BANKS | 4.05 % |
| OTHER NET ASSETS | (1.54) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2040 | |
|---------------------------------------|----------|
| Government | 96.80 % |
| | 96.80 % |
| NET CASH AT BANKS | 2.14 % |
| OTHER NET ASSETS | 1.06 % |
| TOTAL NET ASSETS | 100.00 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND ZERO COUPON 2041 | |
|---------------------------------------|----------|
| Government | 96.34 % |
| | 96.34 % |
| NET CASH AT BANKS | 3.39 % |
| OTHER NET ASSETS | 0.27 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2024 | |
|---------------------------------------|----------|
| Government | 98.71 % |
| | 98.71 % |
| NET CASH AT BANKS | 1.40 % |
| OTHER NET ASSETS | (0.11) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2042 | |
|---------------------------------------|----------|
| Government | 97.51 % |
| | 97.51 % |
| NET CASH AT BANKS | 2.23 % |
| OTHER NET ASSETS | 0.26 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2025 | |
|---------------------------------------|----------|
| Government | 98.34 % |
| | 98.34 % |
| NET CASH AT BANKS | 2.15 % |
| OTHER NET ASSETS | (0.49) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2043 | |
|---------------------------------------|----------|
| Government | 96.26 % |
| | 96.26 % |
| NET CASH AT BANKS | 3.77 % |
| OTHER NET ASSETS | (0.03) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2026 | |
|---------------------------------------|----------|
| Government | 98.76 % |
| | 98.76 % |
| NET CASH AT BANKS | 1.53 % |
| OTHER NET ASSETS | (0.29) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2044 | |
|---------------------------------------|----------|
| Government | 96.21 % |
| | 96.21 % |
| NET CASH AT BANKS | 2.60 % |
| OTHER NET ASSETS | 1.19 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2027 | |
|---------------------------------------|----------|
| Government | 98.77 % |
| | 98.77 % |
| NET CASH AT BANKS | 1.34 % |
| OTHER NET ASSETS | (0.11) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2021 | |
|---------------------------------------|----------|
| Government | 98.60 % |
| | 98.60 % |
| NET CASH AT BANKS | 1.32 % |
| OTHER NET ASSETS | 0.08 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2028 | |
|---------------------------------------|----------|
| Government | 98.80 % |
| | 98.80 % |
| NET CASH AT BANKS | 1.25 % |
| OTHER NET ASSETS | (0.05) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2022 | |
|---------------------------------------|----------|
| Government | 98.89 % |
| | 98.89 % |
| NET CASH AT BANKS | 0.88 % |
| OTHER NET ASSETS | 0.23 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2029 | |
|---------------------------------------|----------|
| Government | 98.88 % |
| | 98.88 % |
| NET CASH AT BANKS | 1.07 % |
| OTHER NET ASSETS | 0.05 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2023 | |
|---------------------------------------|----------|
| Government | 98.98 % |
| | 98.98 % |
| NET CASH AT BANKS | 1.42 % |
| OTHER NET ASSETS | (0.40) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2030 | |
|---------------------------------------|----------|
| Government | 98.56 % |
| | 98.56 % |
| NET CASH AT BANKS | 1.38 % |
| OTHER NET ASSETS | 0.06 % |
| TOTAL NET ASSETS | 100.00 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND INFLATION LINKED | |
|--------------------------------|----------|
| Government | 99.48 % |
| | 99.48 % |
| NET CASH AT BANKS | 0.45 % |
| OTHER NET ASSETS | 0.07 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY USA ADVANTAGE | |
|--|----------|
| Internet Software & Services | 23.40 % |
| Application Software | 23.35 % |
| Internet Retail | 11.42 % |
| Health Care Equipment | 5.67 % |
| Data Processing & Outsourced Services | 5.36 % |
| Diversified Financial Services | 4.38 % |
| Specialty Chemicals | 3.43 % |
| Home Entertainment Software | 2.80 % |
| Manufactures and markets communications and office equipment | 2.76 % |
| Aerospace & Defense | 2.51 % |
| Hypermarkets & Supermarkets | 2.23 % |
| Specialized Finance | 2.18 % |
| Pharmaceuticals | 1.97 % |
| Construction Materials | 1.95 % |
| Home Improvement Retail | 0.98 % |
| Industrial Machinery | 0.95 % |
| Apparel, Accessories & Luxury Goods | 0.90 % |
| Metal & Glass Containers | 0.86 % |
| Diversified REITS | 0.39 % |
| | 97.49 % |
| NET CASH AT BANKS | 6.37 % |
| OTHER NET ASSETS | (3.86) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND COMMODITIES | |
|---------------------------|----------|
| Government | 87.65 % |
| | 87.65 % |
| NET CASH AT BANKS | 9.03 % |
| OTHER NET ASSETS | 3.32 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY MARKET NEUTRAL STAR | |
|--|----------|
| Government | 87.82 % |
| | 87.82 % |
| NET CASH AT BANKS | 10.98 % |
| OTHER NET ASSETS | 1.20 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY USA VALUE | |
|--------------------------------|--------|
| Pharmaceuticals | 8.08 % |
| Diversified Financial Services | 6.67 % |
| Semiconductors | 4.21 % |
| Electric Utilities | 3.80 % |
| Integrated Oil & Gas | 3.62 % |

| FIDEURAM FUND EQUITY USA VALUE (continued) | |
|--|--------|
| Soft Drinks | 3.14 % |
| Aerospace & Defense | 3.03 % |
| Household Products | 3.02 % |
| Managed Health Care | 3.01 % |
| Integrated Telecommunication Services | 2.80 % |
| Investment Banking and Brokerage | 2.63 % |
| Construction & Farm Machinery & Heavy Trucks | 2.39 % |
| Housewares & Specialties | 2.33 % |
| Data Processing & Outsourced Services | 2.23 % |
| Reinsurance | 2.22 % |
| Banks | 2.18 % |
| Asset Management & Custody Bank | 2.04 % |
| Home Improvement Retail | 1.92 % |
| Railroads | 1.79 % |
| Cable & Satellite | 1.60 % |
| Biotechnology | 1.55 % |
| Health Care Equipment | 1.54 % |
| Life & Health Insurance | 1.48 % |
| Consumer Finance | 1.45 % |
| Telecommunications Equipment | 1.44 % |
| Hypermarkets & Supermarkets | 1.33 % |
| Regional Banks | 1.29 % |
| Multi-Utilities & Unregulated Power | 1.28 % |
| Semiconductors & Semiconductor Equipment | 1.24 % |
| Diversified Chemicals | 1.23 % |
| Tobacco | 1.20 % |
| Restaurants | 1.11 % |
| Computer Hardware | 1.10 % |
| Auto Parts & Equipment | 1.08 % |
| Industrial Machinery | 1.03 % |
| Diversified Commercial Services | 1.02 % |
| Movies & Entertainment | 1.01 % |
| Industrial Gases | 1.01 % |
| Industrial REITS | 0.95 % |
| Automobile Manufacturers | 0.89 % |
| Systems Software | 0.84 % |
| Industrial Conglomerates | 0.76 % |
| Air Freight & Logistics | 0.75 % |
| Drug Retail | 0.70 % |
| General Merchandise Stores | 0.64 % |
| Electronic Manufacturing Services | 0.63 % |
| Electrical Components & Equipment | 0.63 % |
| Health Care Facilities | 0.63 % |
| Property & Casualty Insurance | 0.59 % |
| Specialized REITS | 0.48 % |
| Insurance Brokers | 0.39 % |
| Specialty Chemicals | 0.36 % |
| Packaged Foods & Meats | 0.36 % |
| Diversified Real Estate Activities | 0.35 % |
| Diversified REITS | 0.33 % |
| Multi-Line Insurance | 0.28 % |
| Agricultural Products | 0.27 % |
| IT Consulting & Services | 0.25 % |
| Manufactures and markets communications and office equipment | 0.25 % |
| Specialized Finance | 0.24 % |
| Retail REITS | 0.23 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EQUITY USA VALUE | |
|---------------------------------------|----------|
| (continued) | |
| Environmental Services | 0.22 % |
| | 97.12 % |
| NET CASH AT BANKS | 3.11 % |
| OTHER NET ASSETS | (0.23) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY EUROPE GROWTH | |
|--|---------|
| Pharmaceuticals | 10.34 % |
| Packaged Foods & Meats | 7.29 % |
| Semiconductors | 7.22 % |
| Application Software | 6.75 % |
| Apparel, Accessories & Luxury Goods | 4.79 % |
| Specialty Chemicals | 2.93 % |
| Industrial Machinery | 2.76 % |
| Personal Products | 2.73 % |
| Construction & Farm Machinery & Heavy Trucks | 2.67 % |
| Distillers & Vintners | 2.28 % |
| Aerospace & Defense | 2.23 % |
| Health Care Supplies | 2.13 % |
| Research & Consulting Services | 1.88 % |
| Construction Materials | 1.88 % |
| Specialized Finance | 1.74 % |
| Footwear | 1.71 % |
| Industrial Gases | 1.52 % |
| Biotechnology | 1.28 % |
| Health Care Equipment | 1.28 % |
| Heavy Electrical Equipment | 1.23 % |
| Diversified Capital Markets | 1.22 % |
| Wireless Telecommunication Services | 1.18 % |
| Brewers | 1.17 % |
| Publishing | 1.12 % |
| Distributors | 1.07 % |
| Trucking | 1.07 % |
| Industrial Conglomerates | 1.05 % |
| Department Stores | 1.05 % |
| Life Sciences Tools & Services | 1.04 % |
| Automobile Manufacturers | 1.04 % |
| Restaurants | 0.99 % |
| Apparel Retail | 0.84 % |
| Food Retail | 0.82 % |
| Casinos & Gaming | 0.82 % |
| Electric Utilities | 0.77 % |
| Asset Management & Custody Bank | 0.77 % |
| Trading Companies & Distributors | 0.74 % |
| Oil & Gas Exploration & Production | 0.72 % |
| Specialty Stores | 0.68 % |
| Multi-Sector Holdings | 0.67 % |
| Household Products | 0.62 % |
| Hotels, Resorts & Cruise Lines | 0.60 % |
| Electronic Equipment & Instruments | 0.58 % |
| Internet Retail | 0.51 % |
| Reinsurance | 0.50 % |
| Building Products | 0.50 % |
| Textiles | 0.50 % |
| Banks | 0.49 % |
| IT Consulting & Services | 0.46 % |

| FIDEURAM FUND EQUITY EUROPE GROWTH | |
|---|----------|
| (continued) | |
| Data Processing & Outsourced Services | 0.45 % |
| Environmental Services | 0.42 % |
| Commodity Chemicals | 0.41 % |
| Integrated Telecommunication Services | 0.41 % |
| Drug Retail | 0.41 % |
| Telecommunications Equipment | 0.39 % |
| Computer Storage & Peripherals | 0.36 % |
| Consumer Finance | 0.35 % |
| Marine | 0.33 % |
| Airlines | 0.30 % |
| Broadcasting & Cable TV | 0.27 % |
| Health Care Distributors & Services | 0.26 % |
| Highways & Railtracks | 0.25 % |
| Electrical Components & Equipment | 0.25 % |
| Internet Software & Services | 0.25 % |
| Diversified Commercial Services | 0.25 % |
| Health Care Services | 0.24 % |
| Tobacco | 0.22 % |
| Tires & Rubber | 0.22 % |
| Paper Products | 0.22 % |
| Home Entertainment Software | 0.21 % |
| Household Appliances | 0.21 % |
| Airport Services | 0.21 % |
| Housewares & Specialties | 0.20 % |
| Investment Banking and Brokerage | 0.20 % |
| Diversified Financial Services | 0.19 % |
| Diversified Chemicals | 0.18 % |
| Auto Parts & Equipment | 0.15 % |
| Leisure Products | 0.11 % |
| Health Care Facilities | 0.02 % |
| | 98.17 % |
| NET CASH AT BANKS | 2.11 % |
| OTHER NET ASSETS | (0.28) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND EQUITY EUROPE VALUE | |
|--|---------|
| Banks | 14.22 % |
| Integrated Oil & Gas | 8.03 % |
| Pharmaceuticals | 6.85 % |
| Electric Utilities | 6.13 % |
| Multi-Line Insurance | 5.79 % |
| Diversified Metals & Mining | 4.38 % |
| Automobile Manufacturers | 4.04 % |
| Diversified Chemicals | 3.11 % |
| Industrial Conglomerates | 2.92 % |
| Integrated Telecommunication Services | 2.82 % |
| Packaged Foods & Meats | 2.71 % |
| Life & Health Insurance | 2.45 % |
| Construction & Engineering | 2.44 % |
| Construction Materials | 2.28 % |
| Diversified Financial Services | 1.77 % |
| Electrical Components & Equipment | 1.78 % |
| Tobacco | 1.74 % |
| Aerospace & Defense | 1.67 % |
| Multi-Utilities & Unregulated Power | 1.39 % |
| Brewers | 1.10 % |

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2021

| FIDEURAM FUND EQUITY EUROPE VALUE | |
|--|----------|
| (continued) | |
| Tires & Rubber | 1.07 % |
| Reinsurance | 1.06 % |
| Diversified Real Estate Activities | 0.98 % |
| Wireless Telecommunication Services | 0.94 % |
| Air Freight & Logistics | 0.93 % |
| Industrial Machinery | 0.89 % |
| Auto Parts & Equipment | 0.87 % |
| Building Products | 0.81 % |
| Airlines | 0.80 % |
| Gas Utilities | 0.79 % |
| Multi-Sector Holdings | 0.69 % |
| Asset Management & Custody Bank | 0.63 % |
| Food Retail | 0.62 % |
| Specialty Stores | 0.60 % |
| Paper Products | 0.55 % |
| Specialty Chemicals | 0.54 % |
| Oil & Gas Exploration & Production | 0.51 % |
| Airport Services | 0.51 % |
| Advertising | 0.51 % |
| Distillers & Vintners | 0.48 % |
| Homebuilding | 0.47 % |
| Movies & Entertainment | 0.46 % |
| IT Consulting & Services | 0.46 % |
| Steel | 0.43 % |
| Diversified Capital Markets | 0.35 % |
| Health Care Equipment | 0.33 % |
| Department Stores | 0.31 % |
| Distributors | 0.31 % |
| Health Care Supplies | 0.31 % |
| Food Distributors | 0.29 % |
| Casinos & Gaming | 0.29 % |
| Diversified REITS | 0.28 % |
| Construction & Farm Machinery & Heavy Trucks | 0.28 % |
| Restaurants | 0.28 % |
| Hotels, Resorts & Cruise Lines | 0.27 % |
| Application Software | 0.27 % |
| Broadcasting & Cable TV | 0.25 % |
| Publishing | 0.25 % |
| Diversified Commercial Services | 0.23 % |
| Retail REITS | 0.22 % |
| Property & Casualty Insurance | 0.21 % |
| Hypermarkets & Supermarkets | 0.20 % |
| Specialized Finance | 0.16 % |
| | 99.31 % |
| NET CASH AT BANKS | 0.76 % |
| OTHER NET ASSETS | (0.07) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2031 | |
|---------------------------------------|----------|
| Government | 97.65 % |
| | 97.65 % |
| NET CASH AT BANKS | 2.28 % |
| OTHER NET ASSETS | 0.07 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2032 | |
|---------------------------------------|----------|
| Government | 98.50 % |
| | 98.50 % |
| NET CASH AT BANKS | 1.55 % |
| OTHER NET ASSETS | (0.05) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2033 | |
|---------------------------------------|----------|
| Government | 98.46 % |
| | 98.46 % |
| NET CASH AT BANKS | 1.59 % |
| OTHER NET ASSETS | (0.05) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2034 | |
|---------------------------------------|----------|
| Government | 98.04 % |
| | 98.04 % |
| NET CASH AT BANKS | 1.98 % |
| OTHER NET ASSETS | (0.02) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2035 | |
|---------------------------------------|----------|
| Government | 97.72 % |
| | 97.72 % |
| NET CASH AT BANKS | 2.32 % |
| OTHER NET ASSETS | (0.04) % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2036 | |
|---------------------------------------|----------|
| Government | 98.13 % |
| | 98.13 % |
| NET CASH AT BANKS | 1.87 % |
| OTHER NET ASSETS | - % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2038 | |
|---------------------------------------|----------|
| Government | 97.33 % |
| | 97.33 % |
| NET CASH AT BANKS | 2.43 % |
| OTHER NET ASSETS | 0.24 % |
| TOTAL NET ASSETS | 100.00 % |

| FIDEURAM FUND ZERO COUPON 2037 | |
|---------------------------------------|----------|
| Government | 97.63 % |
| | 97.63 % |
| NET CASH AT BANKS | 2.39 % |
| OTHER NET ASSETS | (0.02) % |
| TOTAL NET ASSETS | 100.00 % |

FIDEURAM FUND

FEBRUARY 28, 2021

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rates as at the last business day of the period as follows:

| | | EUR equals |
|-----|-----------------------------|-------------------|
| AED | UNITED ARAB EMIRATES DIRHAM | 4.45850 |
| ARS | ARGENTINA PESO | 109.03080 |
| AUD | AUSTRALIA DOLLAR | 1.56780 |
| BRL | BRAZIL REAL | 6.76460 |
| CAD | CANADA DOLLAR | 1.53665 |
| CHF | SWISS FRANC | 1.09885 |
| CLP | CHILI PESO | 877.78375 |
| CNY | CHINESE YUAN | 7.84115 |
| COP | COLOMBIAN PESO | 4,389.22245 |
| DKK | DANISH KRONE | 7.43605 |
| EGP | EGYPTIAN POUND | 19.05665 |
| EUR | EURO | 1 |
| GBP | GREAT BRITAIN POUND | 0.86820 |
| HKD | HONG KONG DOLLAR | 9.41590 |
| HUF | HUNGARY FORINT | 362.36000 |
| IDR | INDONESIA RUPIAH | 17,284.51600 |
| ILS | ISRAELI SHEKEL | 4.02095 |
| INR | INDIAN RUPEE | 89.19610 |
| JPY | JAPANESE YEN | 129.31825 |
| KRW | SOUTH KOREAN WON | 1,363.70430 |
| MXN | MEXICO PESO | 25.38120 |
| MYR | MALAYSIAN RINGITT | 4.91285 |
| NOK | NORWAY KRONE | 10.45325 |
| NZD | NEW ZEALAND DOLLAR | 1.66940 |
| PEN | PERU NUEVO SOL | 4.42980 |
| PHP | PHILIPPINES PESO | 58.89360 |
| PKR | PAKISTANI RUPEE | 191.90180 |
| PLN | POLAND ZLOTY | 4.52120 |
| QAR | QATARI RIYAL | 4.42035 |
| RUB | RUSSIA RUBLE | 90.47365 |
| SAR | SAUDI RIYAL | 4.55240 |
| SEK | SWEDEN KRONA | 10.19600 |
| SGD | SINGAPORE DOLLAR | 1.61400 |
| THB | THAILAND BAHT | 36.57785 |
| TRY | TURKISH LIRA | 9.00400 |
| TWD | NEW TAIWAN DOLLAR | 33.80735 |
| USD | UNITED STATES DOLLAR | 1.21380 |
| ZAR | SOUTH AFRICA RAND | 18.38455 |

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INVESTMENT IN FINANCIAL DERIVATIVE INSTRUMENTS AT FEBRUARY 28, 2021

| | FUTURES | OPTIONS | FORWARDS | SWAPS |
|--|---------|---------|----------|-------|
| FIDEURAM FUND EURO SHORT TERM | ✓ | | | ✓ |
| FIDEURAM FUND EURO BOND LOW RISK | ✓ | | ✓ | |
| FIDEURAM FUND EURO BOND MEDIUM RISK | ✓ | | ✓ | |
| FIDEURAM FUND EURO BOND LONG RISK | ✓ | | ✓ | |
| FIDEURAM FUND BOND GLOBAL HIGH YIELD | ✓ | | ✓ | ✓ |
| FIDEURAM FUND BOND US PLUS | | | | |
| FIDEURAM FUND BOND YEN | | | ✓ | |
| FIDEURAM FUND EQUITY ITALY | | | | |
| FIDEURAM FUND EQUITY EUROPE | | | ✓ | |
| FIDEURAM FUND EURO CORPORATE BOND | ✓ | | ✓ | ✓ |
| FIDEURAM FUND EQUITY USA | ✓ | | ✓ | |
| FIDEURAM FUND EQUITY JAPAN | ✓ | | ✓ | |
| FIDEURAM FUND BOND GLOBAL EMERGING MARKETS | ✓ | | ✓ | |
| FIDEURAM FUND EQUITY PACIFIC EX JAPAN | | | ✓ | |
| FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS | ✓ | ✓ | ✓ | |
| FIDEURAM FUND EURO DEFENSIVE BOND | ✓ | | ✓ | |
| FIDEURAM FUND ZERO COUPON 2039 | | | | |
| FIDEURAM FUND ZERO COUPON 2040 | | | | |
| FIDEURAM FUND ZERO COUPON 2041 | | | | |
| FIDEURAM FUND ZERO COUPON 2042 | | | | |
| FIDEURAM FUND ZERO COUPON 2043 | | | | |
| FIDEURAM FUND ZERO COUPON 2044 | | | | |
| FIDEURAM FUND ZERO COUPON 2021 | | | | |
| FIDEURAM FUND ZERO COUPON 2022 | | | | |
| FIDEURAM FUND ZERO COUPON 2023 | | | | |
| FIDEURAM FUND ZERO COUPON 2024 | | | | |
| FIDEURAM FUND ZERO COUPON 2025 | | | | |
| FIDEURAM FUND ZERO COUPON 2026 | | | | |
| FIDEURAM FUND ZERO COUPON 2027 | | | | |
| FIDEURAM FUND ZERO COUPON 2028 | | | | |
| FIDEURAM FUND ZERO COUPON 2029 | | | | |
| FIDEURAM FUND ZERO COUPON 2030 | | | | |
| FIDEURAM FUND INFLATION LINKED | ✓ | | ✓ | |
| FIDEURAM FUND EQUITY USA ADVANTAGE | | | | |
| FIDEURAM FUND COMMODITIES | | | | ✓ |
| FIDEURAM FUND EQUITY MARKET NEUTRAL STAR | | | | ✓ |
| FIDEURAM FUND EQUITY USA VALUE | ✓ | | ✓ | |
| FIDEURAM FUND EQUITY EUROPE GROWTH | | | ✓ | |
| FIDEURAM FUND EQUITY EUROPE VALUE | | | ✓ | |
| FIDEURAM FUND ZERO COUPON 2038 | | | | |
| FIDEURAM FUND ZERO COUPON 2031 | | | | |
| FIDEURAM FUND ZERO COUPON 2032 | | | | |
| FIDEURAM FUND ZERO COUPON 2033 | | | | |
| FIDEURAM FUND ZERO COUPON 2034 | | | | |
| FIDEURAM FUND ZERO COUPON 2035 | | | | |
| FIDEURAM FUND ZERO COUPON 2036 | | | | |
| FIDEURAM FUND ZERO COUPON 2037 | | | | |
| FIDEURAM FUND GLOBAL EQUITY | ✓ | | ✓ | |
| FIDEURAM FUND GLOBAL BOND | ✓ | | ✓ | |

The full and detailed list of derivatives used by each sub-fund is available at the registered office of the Administrative Agent.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021

1. GENERAL INFORMATION

FIDEURAM FUND (the "Fund") was established on March 30, 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund ("Fonds Commun de Placement") with multiple Sub-funds. The Fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of February 28, 2021, the number of active Sub-funds in the Fund (the "Sub-fund(s)") is forty nine, each one having a specific investment policy.

During the period the Sub-fund Zero Coupon 2020 has been closed.

The Sub-funds named as "Zero Coupon" are reserved for institutional investors being part of the Intesa Sanpaolo Group.

COVID-19 Outbreak:

From the very beginning of the dramatic health and social emergency, all relevant parties involved in the Fund have been fully committed to tackling the situation effectively, whilst ensuring the continuity of its processes and services; indeed they have put in place robust business continuity programs to manage the situation in the safest and most effective way. As a result, the impacts of this situation in the different Fund activities, whether direct or indirect, have been very limited. Despite this challenging context, the objective is to safeguard the Fund's ability to continue as a going concern, so that it can satisfy investors' expectations. The severe phase of the outbreak, has been followed by a progressive but constant containment of the virus, accompanied by a gradual recovery in economic and social activities. The economic and market implications of the outbreak are closely monitored to protect investors from unexpected losses and to give a true and fair value of the financial position at each valuation point. There are no specific accounting implications for this situation to be reported.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities denominated in currencies other than EUR are converted at the closing spot rate of the Net Asset Value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the period.

b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market price as of the Net Asset Value date. Other securities are valued at their estimated market price according to the Pricing Policy established by the Board of Directors of Fideuram Asset Management Ireland (the "Management Company").

Units/shares of Undertakings for Collective Investment either listed or not, are valued on the basis of their last available Net Asset Value.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

e) Transaction costs

Transaction costs are included in the caption "Transaction costs" of the Statement of Operations and Changes in Net Assets which is available free of charge upon request at the registered office of the Administrative Agent.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further Sub-funds are created, these Sub-funds bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Management Company, be amortised on a straight line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021 (CONTINUED)

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2021 were as follows:

- Fideuram Fund Euro Bond Low Risk: Crédit Agricole, Deutsche Bank and Morgan Stanley.
- Fideuram Fund Euro Bond Medium Risk: Crédit Agricole, Deutsche Bank and Morgan Stanley.
- Fideuram Fund Euro Bond Long Risk: Crédit Agricole, Deutsche Bank and Morgan Stanley.
- Fideuram Fund Bond Global High Yield: Barclays Bank, HSBC, J.P. Morgan and Morgan Stanley.
- Fideuram Fund Bond US Plus: BofA Merrill Lynch, Barclays Bank, BNP Paribas, Citibank, Crédit Agricole, HSBC, J.P. Morgan, Morgan Stanley, Standard Chartered Bank and UBS.
- Fideuram Fund Bond Yen: Société Générale.
- Fideuram Fund Equity Europe: Citibank, Goldman Sachs and UBS.
- Fideuram Fund Euro Corporate Bond: Crédit Agricole.
- Fideuram Fund Equity USA: BofA Merrill Lynch, Morgan Stanley and Société Générale.
- Fideuram Fund Equity Japan: Barclays Bank.
- Fideuram Fund Bond Global Emerging Markets: Citibank, Deutsche Bank, Fideuram Bank, Goldman Sachs, J.P. Morgan, Société Générale and UBS.
- Fideuram Fund Equity Pacific ex Japan: BofA Merrill Lynch, Fideuram Bank, Goldman Sachs and J.P. Morgan.
- Fideuram Fund Equity Global Emerging Markets: Crédit Agricole, Morgan Stanley and UBS.
- Fideuram Fund Euro Defensive Bond: Crédit Agricole, Deutsche Bank and Morgan Stanley.
- Fideuram Fund Inflation Linked: Barclays Bank, Citibank, Deutsche Bank, Fideuram Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley, Société Générale and UBS.
- Fideuram Fund Equity Japan: Barclays Bank.
- Fideuram Fund Equity USA Value: Société Générale.
- Fideuram Fund Equity Europe Growth: Citibank, Goldman Sachs and UBS.
- Fideuram Fund Equity Europe Value: Citibank, Goldman Sachs and UBS.
- Fideuram Fund Global Equity: Citibank, Goldman Sachs and UBS.
- Fideuram Fund Global Bond: BofA Merrill Lynch, Citibank, Fideuram Bank and Goldman Sachs.

i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, are recorded in the caption "Initial margin on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the Net Asset Value date and the prices of the previous Net Asset Value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets (which is available free of charge upon request at the registered office of the Administrative Agent) and are credited/debited in the cash accounts.

During the period ended February 28, 2021, the company in charge for the clearing on futures contracts was J.P. Morgan.

j) Swap contracts

Swap contracts are valued on the basis of their fair value, according to the Pricing Policy established by the Board of Directors of the Management Company. The unrealized gain or loss on Contracts for Difference and Total Return Swaps includes, if any, the dividends, accrued interests, financing costs and accrued commissions linked to the above mentioned swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

k) Option contracts

Options listed as well as options traded on other organized markets are valued at the latest available market prices as of the Net Asset Value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Management Company.

l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

m) Combined statements

The Fund's Combined Statement of Net Assets is the sum of the Statements of each Sub-fund as at February 28, 2021.

There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2021.

n) Use of TRS

Total Return Swaps ("TRS") is defined as a derivative contract in which one counterparty transfers the total economic performance of a portfolio or basket of assets to another counterparty. For any Sub-fund involved, the details of relevant Underlying Portfolios are available on request to unitholders at Fund's and Management Company's registered offices.

The Sub-fund's investment objective is to provide unitholders a long-term total return through TRS entered between the Sub-fund and a counterparty.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021 (CONTINUED)

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As of February 28, 2021, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

| Sub-fund | Currency | Nature of the collateral | Total collateral received | Total collateral (delivered) |
|--|----------|--------------------------|---------------------------|------------------------------|
| Fideuram Fund Bond US Plus | EUR | Cash | - | (131 817) |
| Fideuram Fund Euro Corporate Bond | EUR | Cash | - | (375,000) |
| Fideuram Fund Equity USA | EUR | Cash | - | (400,000) |
| Fideuram Fund Commodities | EUR | Cash | 10,210,000 | - |
| Fideuram Fund Equity Market Neutral Star | EUR | Cash | 962,000 | - |
| Fideuram Fund Global Bond | EUR | Cash | 30,000 | - |

a) Fideuram Fund Commodities

The Sub-fund has as investment objective the increase of the assets' value over time by participating indirectly to the potential growth of the international commodities markets. To reach its investment objective, the Sub-Fund primarily invests in unfunded TRS having indices on commodities as underlying.

b) Fideuram Fund Equity Market Neutral Star

As of February 28, 2021, the Sub-fund Fideuram Fund Equity Market Neutral Star is exposed to a "Reference Portfolio" through Total Return Swaps. It is a Market Neutral Equity Long-Short strategy with a multi-manager structure that seeks to generate returns with low correlation to traditional asset class returns. It is highly diversified, composed by a very large number of equities and CFDs with emphasis on stock specific risk and a wide range of currencies. In the event that the performance of the underlying portfolio from 01.01.2021 to 31.12.2021 is not greater than 3%, the sub-fund is entitled to receive a reimbursement (trailer fees) amounting to the 50% of the Management Fee perceived from the investment manager in the context of the management of the underlying portfolio of the TRS. For this purpose an accrual equal to EUR 826,184 has been accounted for as at February 28, 2021. Below the main issuer names and main issuer countries:

| | Underlying Issuer Name |
|----------------------------|----------------------------------|
| Top 20 Issuer Names | IHS MARKIT LTD. |
| | SP GLOBAL INC |
| | ALEXION PHARMACEUTICALS, INC. |
| | SLACK TECHNOLOGIES INC |
| | REALPAGE, INC. |
| | SAGEN MI CANADA INC. |
| | SMURFIT KAPPA GROUP PLC |
| | FTSE FRANCESMIDCAPTRADA+ |
| | CORELOGIC, INC. |
| | RYANAIR HOLDINGS PLC |
| | JD SPORTS FASHION PLC |
| | LINX SA |
| | MITSUBISHI UFJ LEASE AND FINANCE |
| | DELIVERY HERO AG |
| | GW PHARMACEUTICALS PLC |
| | HITACHI CAPITAL CORP |
| | CREDIT AGRICOLE SA |
| | 3I GROUP PLC |
| | FTSE ITALYSMIDCAPTRAD+ |
| | VARIAN MEDICAL SYSTEMS INC |

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021 (CONTINUED)

| | Underlying Issuer Name |
|--------------------------------|------------------------|
| Top 10 Issuer Countries | United Kingdom |
| | United States |
| | Japan |
| | Germany |
| | France |
| | Ireland |
| | Switzerland |
| | Italy |
| | China |
| | Netherlands |

The details of Underlying Portfolios are available to unitholders on request at the registered office of the Fund or at the registered office of the Management Company.

4. COMMITMENTS ON DERIVATIVES

The detailed list of commitments on forward foreign exchange, future, swap and option contracts is available free of charge upon request at the registered office of the Administrative Agent.

5. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2021, no repurchase or reverse repurchase agreements transactions were in place.

6. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the period covered by the report is available free of charge upon request at the registered office of the Administrative Agent.

7. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the period ended February 28, 2021, brokerage fees incurred by the Fund, for a total amount of EUR 429,463, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous fiscal year (all amounts in EUR):

| Sub-fund | Brokerage Fees Sept. 2020– Feb. 2021 | Weight % Sept. 2020– Feb. 2021 | Brokerage Fees Sept. 2019– Feb. 2020 | Weight % Sept. 2019– Feb. 2020 | Fees Evolution | Weight % Evolution |
|--|--|--------------------------------------|--|--------------------------------------|-------------------|-----------------------|
| Fideuram Fund Euro Short Term | 1,524 | 0.00% | 1,144 | 0.00% | 380 | 0.00% |
| Fideuram Fund Euro Bond Low Risk | 557 | 0.00% | 1,376 | 0.00% | (819) | 0.00% |
| Fideuram Fund Euro Bond Medium Risk | 1,050 | 0.00% | 2,522 | 0.00% | (1,472) | 0.00% |
| Fideuram Fund Euro Bond Long Risk | 216 | 0.00% | 501 | 0.00% | (285) | 0.00% |
| Fideuram Fund Bond Global High Yield | 159 | 0.00% | 150 | 0.00% | 9 | 0.00% |
| Fideuram Fund Bond US Plus | 67 | 0.00% | 654 | 0.00% | (587) | 0.00% |
| Fideuram Fund Equity Italy | 1,133 | 0.04% | 1,088 | 0.03% | 45 | 0.01% |
| Fideuram Fund Equity Europe | 47,629 | 0.08% | 139,068 | 0.26% | (91,439) | (0.18%) |
| Fideuram Fund Euro Corporate Bond | 517 | 0.00% | 558 | 0.00% | (41) | 0.00% |
| Fideuram Fund Equity USA | 117,346 | 0.09% | 90,465 | 0.08% | 26,881 | 0.01% |
| Fideuram Fund Equity Japan | 19,749 | 0.07% | 16,721 | 0.05% | 3,028 | 0.02% |
| Fideuram Fund Bond Global Emerging Markets | 24 | 0.00% | 31 | 0.00% | (7) | 0.00% |
| Fideuram Fund Equity Pacific Ex Japan | 7,987 | 0.08% | 10,354 | 0.08% | (2,367) | 0.00% |
| Fideuram Fund Equity Global Emerging Markets | 39,286 | 0.04% | 34,942 | 0.05% | 4,344 | (0.01%) |
| Fideuram Fund Euro Defensive Bond | 356 | 0.00% | 1,147 | 0.00% | (791) | 0.00% |
| Fideuram Fund Inflation Linked | 36 | 0.00% | 182 | 0.00% | (146) | 0.00% |
| Fideuram Fund Equity USA Advantage | 4,002 | 0.01% | 8,024 | 0.01% | (4,022) | 0.00% |
| Fideuram Fund Equity USA Value | 15,970 | 0.10% | 4,438 | 0.03% | 11,532 | 0.07% |
| Fideuram Fund Equity Europe Growth | 2,434 | 0.07% | 5,864 | 0.15% | (3,430) | (0.08%) |
| Fideuram Fund Equity Europe Value | 3,933 | 0.11% | 5,206 | 0.15% | (1,273) | (0.04%) |
| Fideuram Fund Global Equity | 165,339 | 0.10% | 90,436 | 0.14% | 74,903 | (0.04%) |
| Fideuram Fund Global Bond | 149 | 0.00% | 0 | 0.00% | 149 | 0.00% |

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021 (CONTINUED)

8. TRANSACTION COSTS

For the period ended February 28, 2021, costs related to the transactions settlement globally incurred by the Sub-funds amounted to EUR 365,413.

9. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter.

With regard to Zero Coupon Sub-funds, which are exclusively offered to institutional investors being part of the Intesa Sanpaolo Group, the rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the "Taxe d'Abonnement" provided that such units/shares have already been subject to the tax.

10. STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

The Statement of Operations and Changes in Net Assets as at February 28, 2021 by sub-fund is available free of charge upon request at the registered office of the Administrative Agent.

11. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac (the "Management Company"), an Irish company, fully owned by Fideuram - Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.50% to 2% per year, based on the Sub-funds' investment policy. It is paid monthly on the basis of the monthly average Net Asset Value of each Sub-fund. For "Zero Coupon" Sub-funds, the management fee is paid annually at the rate of 0.50% per year on the basis of the average Net Asset Value. The distribution fees are paid by the Management Company out of the management fees paid by the Sub-funds.

During the period ended February 28, 2021 the Fund has not invested in other UCIs managed by the Management Company.

Performance Fees

The Management regulation does not foresee performance fees; no performance fees were paid out during the period.

Investment manager

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Fideuram Asset Management SGR S.p.A. for the Sub-fund Fideuram Fund Equity Italy,
- Morgan Stanley Investment Management Ltd for the Sub-fund Fideuram Fund Equity USA Advantage,
- FIL Pensions Management for the Sub-fund Fideuram Fund Bond Global High Yield,
- PIMCO Europe Ltd for the Sub-fund Fideuram Fund Bond US Plus,
- Fideuram Asset Management (Ireland) dac., London Branch for the Sub-fund Fideuram Fund Equity Market Neutral Star. The Management Company has also designated Man Solutions Limited as Investment Manager for this Sub-fund.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

"Zero Coupon" Sub-funds are not subject to central administration fees.

Administrative Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Administrative Agent of the Fund, in charge of the daily calculation of Sub-fund's Net Asset Values.

The NAV calculation for the Sub-fund Fideuram Fund Bond US Plus has been partly sub-delegated to State Street International GmbH, Luxembourg Branch under the supervision of the Administrative Agent.

Registrar and Transfer Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Registrar and Transfer Agent of the Fund.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021 (CONTINUED)

Depository and Paying Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Depository and Paying Agent.

The Sub-funds pay a maximum depository fee equal to 0.045% per year, calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

“Zero Coupon” Sub-funds are only subject to safe keeping fees equal to 0.008% per year.

12. SECURITIES LENDING

Funds’ portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Fideuram Bank (Luxembourg) S.A. as Agent under a securities lending authorization agreement.

Fideuram Bank (Luxembourg) S.A. is a related party to the management company being fully owned by ISP group.

For the period ended February 28, 2021, Fideuram Bank (Luxembourg) S.A. acting as Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio the latter lending securities to approved borrowers. With regard to bonds portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Clearstream Banking S.A. coupled with an automated Agency Lending Programme.

As of February 28, 2021, the market value of the outstanding securities lent and collateral received amount to:

| Sub-funds | Currency | Market value of the securities lent | Market value of the collateral received |
|--|-----------------|--|--|
| Fideuram Fund Euro Short Term | EUR | 24,177,573 | 25,410,010 |
| Fideuram Fund Euro Bond Low Risk | EUR | 44,641,920 | 46,567,026 |
| Fideuram Fund Euro Bond Medium Risk | EUR | 70,193,244 | 72,988,920 |
| Fideuram Fund Euro Bond Long Risk | EUR | 4,695,970 | 4,914,180 |
| Fideuram Fund Bond Global High Yield | EUR | 360,946 | 374,482 |
| Fideuram Fund Euro Corporate Bond | EUR | 4,873,640 | 5,219,515 |
| Fideuram Fund Equity Japan | EUR | 1,267,865 | 1,639,892 |
| Fideuram Fund Bond Global Emerging Markets | EUR | 1,874,651 | 2,080,511 |
| Fideuram Fund Euro Defensive Bond | EUR | 32,803,148 | 34,117,061 |
| Fideuram Fund Zero Coupon 2024 | EUR | 2,385,739 | 2,492,538 |
| Fideuram Fund Inflation Linked | EUR | 477,476 | 496,861 |
| Fideuram Fund Commodities | EUR | 23,173,456 | 24,238,507 |
| Fideuram Fund Equity Market Neutral Star | EUR | 56,000,132 | 58,403,844 |
| Fideuram Fund Global Bond | EUR | 2,427,841 | 2,558,698 |

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2021 (CONTINUED)

For the period ended February 28, 2021, income and charges arising from securities lending are described in the following table:

| Sub-funds | Currency | Securities lending Gross income | Securities lending Charges |
|--|----------|------------------------------------|-------------------------------|
| Fideuram Fund Euro Short Term | EUR | 6,090 | 2,475 |
| Fideuram Fund Euro Bond Low Risk | EUR | 12,040 | 4,894 |
| Fideuram Fund Euro Bond Medium Risk | EUR | 16,920 | 6,877 |
| Fideuram Fund Euro Bond Long Risk | EUR | 2,413 | 981 |
| Fideuram Fund Bond Global High Yield | EUR | 2,282 | 928 |
| Fideuram Fund Equity Italy | EUR | 25 | 10 |
| Fideuram Fund Equity Europe | EUR | 813 | 331 |
| Fideuram Fund Euro Corporate Bond | EUR | 6,391 | 2,598 |
| Fideuram Fund Bond Global Emerging Markets | EUR | 3,336 | 1,356 |
| Fideuram Fund Euro Defensive Bond | EUR | 6,541 | 2,658 |
| Fideuram Fund Zero Coupon 2020 | EUR | 82 | 33 |
| Fideuram Fund Zero Coupon 2024 | EUR | 160 | 65 |
| Fideuram Fund Zero Coupon 2025 | EUR | 92 | 37 |
| Fideuram Fund Zero Coupon 2027 | EUR | 85 | 35 |
| Fideuram Fund Inflation Linked | EUR | 594 | 242 |
| Fideuram Fund Equity USA Advantage | EUR | 38 | 15 |
| Fideuram Fund Commodities | EUR | 5,747 | 2,336 |
| Fideuram Fund Equity Market Neutral Star | EUR | 11,521 | 4,683 |
| Fideuram Fund Zero Coupon 2034 | EUR | 203 | 82 |
| Fideuram Fund Global Equity | EUR | 24 | 10 |
| Fideuram Fund Global Bond | EUR | 2,104 | 855 |

For the period ended February 28, 2021, the net income from securities lending amounted to EUR 46,000, representing 59.4% of the gross income for each Sub-fund.

13. NET ASSET VALUE PER UNIT

For each Sub-fund the Net Asset Value per unit is computed daily by dividing the Total Net Assets by the number of units outstanding for each Sub-fund.

14. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, Sub-funds' profits are not distributed but reinvested.

15. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current Net Asset Value per unit. According to the Fund's prospectus, the redemption of units can be temporarily suspended.

During the period ended February 28, 2021 no suspension was recorded.

16. SUBSEQUENT EVENTS

In December 2020, the Board of Directors of Fideuram Bank (Luxembourg) S.A.c. took the decision to approve the sale of the Funds activities (Custodian Bank and Fund Administration for the UCITS Funds for which Fideuram Asset Management (Ireland) dac acts as Management Company). In February 2021, an agreement has been signed between the Bank and a third party operating on the Luxembourg marketplace to sell to the latter the activities related to the Custodian Bank and Fund Administration. The transaction has been finalized on March 31st, 2021.



Padraic O'Connor
Chairman



Roberto Mei
Managing Director

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS

SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

For the period ended February 28, 2021 the partners for the lending activity (principals or sub-agents) chosen by the Agent were Goldman Sachs International Bank and Clearstream Banking S.A.. Both agreements in place with the partners provide an indemnification clause covering lending Agent activities in case of default of the borrowers.

Securities lending is primarily driven by market demand for specific securities and is used by the borrowers, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by the borrowers.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of February 28, 2021, no repurchase or reverse repurchase agreement transactions nor buy-sell back or sell-buy back transactions were in place;
- all OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes; therefore, any collateral disclosures provided hereinafter are in respect of all OTC derivative transactions entered into by the Sub-funds under an ISDA Master agreement, including total return swaps.

1 Global Data:

1.1 Amount of securities on loan as a proportion of total Lendable Assets

As of February 28, 2021, the amount of ongoing securities lending transactions as a proportion of the total Lendable Assets was:

| Sub-funds | % of Lendable Assets (*) |
|--|--------------------------|
| Fideuram Fund Euro Short Term | 45.83% |
| Fideuram Fund Euro Bond Low Risk | 39.43% |
| Fideuram Fund Euro Bond Medium Risk | 43.60% |
| Fideuram Fund Euro Bond Long Risk | 19.95% |
| Fideuram Fund Bond Global High Yield | 4.10% |
| Fideuram Fund Euro Corporate Bond | 11.72% |
| Fideuram Fund Global Bond | 4.42% |
| Fideuram Fund Bond Global Emerging Markets | 16.01% |
| Fideuram Fund Euro Defensive Bond | 43.69% |
| Fideuram Fund Zero Coupon 2024 | 4.53% |
| Fideuram Fund Inflation Linked | 3.05% |
| Fideuram Fund Commodities | 21.89% |
| Fideuram Fund Equity Market Neutral Star | 47.41% |
| Fideuram Fund Global Bond | 2.54% |

(*) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

1.2 Amount of assets engaged by type of SFT

1.2.1 Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of February 28, 2021, the securities on loan as an absolute amount and as a proportion of the Total Net Assets were as follows:

| Sub-funds | Amount in EUR (*) | % of Net Assets |
|--|-------------------|-----------------|
| Fideuram Fund Euro Short Term | 24,177,573 | 42.95% |
| Fideuram Fund Euro Bond Low Risk | 44,641,920 | 38.98% |
| Fideuram Fund Euro Bond Medium Risk | 70,193,244 | 44.31% |
| Fideuram Fund Euro Bond Long Risk | 4,695,970 | 19.80% |
| Fideuram Fund Bond Global High Yield | 360,946 | 3.63% |
| Fideuram Fund Euro Corporate Bond | 4,873,640 | 11.08% |
| Fideuram Fund Global Bond | 1,267,865 | 4.32% |
| Fideuram Fund Bond Global Emerging Markets | 1,874,651 | 15.11% |
| Fideuram Fund Euro Defensive Bond | 32,803,148 | 43.42% |
| Fideuram Fund Zero Coupon 2024 | 2,385,739 | 4.47% |
| Fideuram Fund Inflation Linked | 477,476 | 3.04% |
| Fideuram Fund Commodities | 23,173,456 | 19.32% |
| Fideuram Fund Equity Market Neutral Star | 56,000,132 | 41.93% |
| Fideuram Fund Global Bond | 2,427,841 | 2.42% |

(*) Total market value of securities on loan at the reporting date.

1.2.2 Amount of assets engaged / Repurchase agreement transactions

No such transactions as of February 28, 2021.

1.2.3 Amount of assets engaged / Total Return Swap

As of February 28, 2021, the assets engaged in Total Return Swap expressed as an absolute amount and as a proportion of the Total Net Asset were as follows:

| Sub-fund | Amount in EUR (*) | % of Net Assets |
|--|-------------------|-----------------|
| Fideuram Fund Commodities | 8,336,346 | 6.95% |
| Fideuram Fund Equity Market Neutral Star | 979,710 | 0.73% |

(*) Sum of absolute market value of each TRS contract open at the reporting date.

2 Concentration Data:

2.1 Top 10 issuers for non-cash collateral received (for all SFTs)

As of February 28, 2021, the top 10 issuers for non-cash collateral received are described in the following table:

| Sub-funds | Collateral ID or issuers | Amount in EUR (*) |
|-------------------------------|--------------------------------|-------------------|
| Fideuram Fund Euro Short Term | State of North Rhine-Westphali | 2,965,097 |
| | State of Schleswig-Holstein Ge | 2,624,728 |
| | European Investment Bank | 2,117,505 |
| | French Republic | 2,071,918 |
| | State of Hesse | 1,821,223 |
| | European Union | 1,688,340 |
| | State of Lower Saxony | 1,480,967 |
| | Federal Republic of Germany | 1,385,377 |
| | Sparkassen- und Giroverband He | 877,334 |
| | European Financial Stability F | 720,564 |

(*) Non-cash collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

As of February 28, 2021, the top 10 issuers for non-cash collateral received are described in the following table (continued):

| Sub-funds | Collateral ID or issuers | Amount in EUR (*) |
|--------------------------------------|--------------------------------|-------------------|
| Fideuram Fund Euro Bond Low Risk | State of North Rhine-Westphali | 5,545,886 |
| | State of Schleswig-Holstein Ge | 4,909,264 |
| | European Investment Bank | 3,793,791 |
| | French Republic | 3,702,664 |
| | State of Hesse | 3,401,250 |
| | European Union | 3,130,127 |
| | State of Lower Saxony | 2,769,985 |
| | Federal Republic of Germany | 2,356,417 |
| | Sparkassen- und Giroverband He | 1,598,577 |
| | State of Bremen | 1,282,282 |
| Fideuram Fund Euro Bond Medium Risk | State of North Rhine-Westphali | 8,883,248 |
| | State of Schleswig-Holstein Ge | 7,863,525 |
| | European Investment Bank | 5,798,573 |
| | French Republic | 5,642,831 |
| | State of Hesse | 5,439,442 |
| | European Union | 4,967,497 |
| | State of Lower Saxony | 4,436,887 |
| | Federal Republic of Germany | 3,382,766 |
| | Sparkassen- und Giroverband He | 2,489,855 |
| | State of Bremen | 2,053,925 |
| Fideuram Fund Euro Bond Long Risk | State of North Rhine-Westphali | 535,591 |
| | State of Schleswig-Holstein Ge | 474,109 |
| | European Investment Bank | 438,854 |
| | French Republic | 432,600 |
| | State of Hesse | 330,710 |
| | Federal Republic of Germany | 329,595 |
| | European Union | 314,339 |
| | State of Lower Saxony | 267,510 |
| | Sparkassen- und Giroverband He | 172,798 |
| | European Financial Stability F | 160,966 |
| Fideuram Fund Bond Global High Yield | State of North Rhine-Westphali | 45,724 |
| | State of Schleswig-Holstein Ge | 40,475 |
| | European Investment Bank | 29,637 |
| | French Republic | 28,827 |
| | State of Hesse | 27,992 |
| | European Union | 25,534 |
| | State of Lower Saxony | 22,838 |
| | Federal Republic of Germany | 17,116 |
| | Sparkassen- und Giroverband He | 12,762 |
| | State of Bremen | 10,572 |
| Fideuram Fund Euro Corporate Bond | State of North Rhine-Westphali | 526,858 |
| | European Investment Bank | 498,688 |
| | French Republic | 494,891 |
| | State of Schleswig-Holstein Ge | 466,379 |
| | Federal Republic of Germany | 418,530 |
| | State of Hesse | 327,385 |
| | European Union | 320,351 |
| | State of Lower Saxony | 263,148 |
| | European Financial Stability F | 194,958 |
| | Sparkassen- und Giroverband He | 187,005 |
| Fideuram Fund Equity Japan | United States of America | 321,444 |
| | Kingdom of Belgium | 311,899 |
| | Federal Republic of Germany | 311,149 |
| | French Republic | 311,057 |
| | United Kingdom of Great Britai | 306,662 |
| | Kingdom of the Netherlands | 77,681 |

(*) Non-cash collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

As of February 28, 2021, the top 10 issuers for non-cash collateral received are described in the following table (continued):

| Sub-funds | Collateral ID or issuers | Amount in EUR (*) |
|--|--------------------------------|-------------------|
| Fideuram Fund Bond Global Emerging Markets | Federal Republic of Germany | 255,694 |
| | French Republic | 243,235 |
| | European Investment Bank | 241,055 |
| | State of North Rhine-Westphali | 155,470 |
| | State of Schleswig-Holstein Ge | 137,623 |
| | European Union | 110,143 |
| | European Financial Stability F | 108,854 |
| | State of Hesse | 99,506 |
| | Republic of Finland | 86,488 |
| | Sparkassen- und Giroverband He | 79,045 |
| Fideuram Fund Euro Defensive Bond | State of North Rhine-Westphali | 4,165,682 |
| | State of Schleswig-Holstein Ge | 3,687,496 |
| | European Investment Bank | 2,700,024 |
| | French Republic | 2,626,318 |
| | State of Hesse | 2,550,164 |
| | European Union | 2,326,260 |
| | State of Lower Saxony | 2,080,620 |
| | Federal Republic of Germany | 1,559,358 |
| | Sparkassen- und Giroverband He | 1,162,721 |
| | State of Bremen | 963,161 |
| Fideuram Fund Zero Coupon 2024 | State of North Rhine-Westphali | 304,338 |
| | State of Schleswig-Holstein Ge | 269,403 |
| | European Investment Bank | 197,259 |
| | French Republic | 191,875 |
| | State of Hesse | 186,311 |
| | European Union | 169,953 |
| | State of Lower Saxony | 152,007 |
| | Federal Republic of Germany | 113,924 |
| | Sparkassen- und Giroverband He | 84,947 |
| | State of Bremen | 70,367 |
| Fideuram Fund Inflation Linked | State of North Rhine-Westphali | 60,667 |
| | State of Schleswig-Holstein Ge | 53,703 |
| | European Investment Bank | 39,322 |
| | French Republic | 38,248 |
| | State of Hesse | 37,139 |
| | European Union | 33,878 |
| | State of Lower Saxony | 30,301 |
| | Federal Republic of Germany | 22,710 |
| | Sparkassen- und Giroverband He | 16,933 |
| | State of Bremen | 14,027 |
| Fideuram Fund Commodities | State of North Rhine-Westphali | 2,959,514 |
| | State of Schleswig-Holstein Ge | 2,619,786 |
| | European Investment Bank | 1,918,236 |
| | French Republic | 1,865,871 |
| | State of Hesse | 1,811,767 |
| | European Union | 1,652,694 |
| | State of Lower Saxony | 1,478,179 |
| | Federal Republic of Germany | 1,107,848 |
| | Sparkassen- und Giroverband He | 826,056 |
| | State of Bremen | 684,279 |
| Fideuram Fund Equity Market Neutral Star | State of North Rhine-Westphali | 7,131,091 |
| | State of Schleswig-Holstein Ge | 6,312,500 |
| | European Investment Bank | 4,622,081 |
| | French Republic | 4,495,906 |
| | State of Hesse | 4,365,540 |
| | European Union | 3,982,246 |
| | State of Lower Saxony | 3,561,742 |
| | Federal Republic of Germany | 2,669,412 |
| | Sparkassen- und Giroverband He | 1,990,422 |
| | State of Bremen | 1,648,803 |

(*) Non-cash collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

As of February 28, 2021, the top 10 issuers for non-cash collateral received are described in the following table (continued):

| Sub-funds | Collateral ID or issuers | Amount in EUR (*) |
|---------------------------|--------------------------------|-------------------|
| Fideuram Fund Global Bond | State of North Rhine-Westphali | 283,868 |
| | State of Schleswig-Holstein Ge | 251,282 |
| | European Investment Bank | 224,626 |
| | French Republic | 221,031 |
| | State of Hesse | 175,033 |
| | European Union | 165,277 |
| | Federal Republic of Germany | 163,467 |
| | State of Lower Saxony | 141,783 |
| | Sparkassen- und Giroverband He | 89,559 |
| | European Financial Stability F | 80,957 |

(*) Non-cash collateral Market Value at the reporting date.

2.2 Top 10 counterparties per type of SFTs

2.2.1 Top 10 counterparties / Securities on loan

As of February 28, 2021, the partners of the securities lending transactions were as follows:

| Sub-funds | Partner | Amount in EUR (*) |
|--|----------------------------------|-------------------|
| Fideuram Fund Euro Short Term | Clearstream International S.A. | 24,177,573 |
| Fideuram Fund Euro Bond Low Risk | Clearstream International S.A. | 44,641,920 |
| Fideuram Fund Euro Bond Medium Risk | Clearstream International S.A. | 70,193,244 |
| Fideuram Fund Euro Bond Long Risk | Clearstream International S.A. | 4,695,970 |
| Fideuram Fund Bond Global High Yield | Clearstream International S.A. | 360,946 |
| Fideuram Fund Euro Corporate Bond | Clearstream International S.A. | 4,873,640 |
| Fideuram Fund Global Bond | Goldman Sachs International Bank | 1,267,865 |
| Fideuram Fund Bond Global Emerging Markets | Clearstream International S.A. | 1,874,651 |
| Fideuram Fund Euro Defensive Bond | Clearstream International S.A. | 32,803,148 |
| Fideuram Fund Zero Coupon 2024 | Clearstream International S.A. | 2,385,739 |
| Fideuram Fund Inflation Linked | Clearstream International S.A. | 477,476 |
| Fideuram Fund Commodities | Clearstream International S.A. | 23,173,456 |
| Fideuram Fund Equity Market Neutral Star | Clearstream International S.A. | 56,000,132 |
| Fideuram Fund Global Bond | Clearstream International S.A. | 2,427,841 |

(*) Total market value of securities lent at the reporting date.

2.2.2 Top 10 counterparties / Repurchase agreement transactions

No such transactions as of February 28, 2021.

2.2.3 Top 10 counterparties / Total Return Swaps

As of February 28, 2021, the counterparties of the Total Return Swap were as follows:

| Sub-fund | Counterparty | Amount in EUR (*) |
|--|----------------|-------------------|
| Fideuram Fund Commodities | Citibank | 4,399,788 |
| | Goldman Sachs | 2,187,517 |
| | UBS AG | 1,749,041 |
| Fideuram Fund Equity Market Neutral Star | Morgan Stanley | 979,710 |

(*) Sum of absolute market value of each TRS contract open at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

3 Aggregate transaction data for each SFTs

3.1 Type and quality of collateral

3.1.1 Type and quality of collateral received / Securities on loan

As of February 28, 2021, the type of the collateral received was as follows:

| Sub-funds | Type | Amount in EUR (*) |
|--|-------|-------------------|
| Fideuram Fund Euro Short Term | Bonds | 25,410,010 |
| Fideuram Fund Euro Bond Low Risk | Bonds | 46,567,026 |
| Fideuram Fund Euro Bond Medium Risk | Bonds | 72,988,920 |
| Fideuram Fund Euro Bond Long Risk | Bonds | 4,914,180 |
| Fideuram Fund Bond Global High Yield | Bonds | 374,482 |
| Fideuram Fund Euro Corporate Bond | Bonds | 5,219,515 |
| Fideuram Fund Global Bond | Bonds | 1,639,892 |
| Fideuram Fund Bond Global Emerging Markets | Bonds | 2,080,511 |
| Fideuram Fund Euro Defensive Bond | Bonds | 34,117,061 |
| Fideuram Fund Zero Coupon 2024 | Bonds | 2,492,538 |
| Fideuram Fund Inflation Linked | Bonds | 496,861 |
| Fideuram Fund Commodities | Bonds | 24,238,507 |
| Fideuram Fund Equity Market Neutral Star | Bonds | 58,403,844 |
| Fideuram Fund Global Bond | Bonds | 2,558,698 |

(*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the prospectus including but not limited to the information on liquidity, issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- Issuer credit quality: The Fund will ordinarily only accept very high quality collateral.
- Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the Sub-fund's Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, a Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an EU Member State, one or more of its local authorities, a third country or a public international body to which one or more EU Member States belong. Such a Sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the Sub-fund's Net Asset Value.
- Safe-keeping: Collateral must be transferred to the Depositary or its agents.
- Enforceable: Collateral must be immediately available to the Fund without recourse to the counterparty, in the event of a default of the latter.
- Non-Cash collateral:
 - cannot be sold, pledged or re-invested;
 - must be issued by an entity independent of the counterparty; and
 - must be diversified to avoid concentration risk in one issue, sector or country.

3.1.2 Type and quality of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2021.

3.1.3 Type and quality of collateral received / Total Return Swap

As of February 28, 2021, the type of the collateral received was as follows.

| Sub-funds | Type | Amount in EUR (*) |
|--|------|-------------------|
| Fideuram Fund Commodities | Cash | 10,210,000 |
| Fideuram Fund Equity Market Neutral Star | Cash | 962,000 |

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

3.2 Maturity tenor of non-cash collateral received

As of February 28, 2021, non-cash collateral was received only in relation to securities lending transactions.

3.2.1 Maturity tenor of non-cash collateral received / Securities on loan

As of February 28, 2021, the maturity tenor of the non-cash collateral received was as follows:

| Sub-funds | Residual maturity | Amount in EUR (*) |
|--|--------------------|-------------------|
| Fideuram Fund Euro Short Term | 8 to 30 days | 450,920 |
| | 31 to 90 days | 884,913 |
| | 91 to 365 days | 4,740,590 |
| | More than 365 days | 19,333,587 |
| Fideuram Fund Euro Bond Low Risk | 8 to 30 days | 843,397 |
| | 31 to 90 days | 1,577,233 |
| | 91 to 365 days | 8,834,753 |
| | More than 365 days | 35,311,643 |
| Fideuram Fund Euro Bond Medium Risk | 8 to 30 days | 1,350,930 |
| | 31 to 90 days | 2,396,411 |
| | 91 to 365 days | 14,097,888 |
| | More than 365 days | 55,143,692 |
| Fideuram Fund Euro Bond Long Risk | 8 to 30 days | 81,451 |
| | 31 to 90 days | 186,172 |
| | 91 to 365 days | 867,115 |
| | More than 365 days | 3,779,443 |
| Fideuram Fund Bond Global High Yield | 8 to 30 days | 6,954 |
| | 31 to 90 days | 12,237 |
| | 91 to 365 days | 72,525 |
| | More than 365 days | 282,767 |
| Fideuram Fund Euro Corporate Bond | 8 to 30 days | 80,122 |
| | 31 to 90 days | 214,428 |
| | 91 to 365 days | 865,829 |
| | More than 365 days | 4,059,135 |
| Fideuram Fund Equity Japan | 91 to 365 days | 2,113 |
| | More than 365 days | 1,637,779 |
| Fideuram Fund Bond Global Emerging Markets | 8 to 30 days | 23,643 |
| | 31 to 90 days | 107,136 |
| | 91 to 365 days | 273,512 |
| | More than 365 days | 1,676,220 |
| Fideuram Fund Euro Defensive Bond | 8 to 30 days | 633,501 |
| | 31 to 90 days | 1,114,825 |
| | 91 to 365 days | 6,607,347 |
| | More than 365 days | 25,761,389 |
| Fideuram Fund Zero Coupon 2024 | 8 to 30 days | 46,283 |
| | 31 to 90 days | 81,447 |
| | 91 to 365 days | 482,722 |
| | More than 365 days | 1,882,086 |
| Fideuram Fund Inflation Linked | 8 to 30 days | 9,226 |
| | 31 to 90 days | 16,236 |
| | 91 to 365 days | 96,225 |
| | More than 365 days | 375,174 |
| Fideuram Fund Commodities | 8 to 30 days | 450,071 |
| | 31 to 90 days | 792,029 |
| | 91 to 365 days | 4,694,198 |
| | More than 365 days | 18,302,209 |
| Fideuram Fund Equity Market Neutral Star | 8 to 30 days | 1,084,468 |
| | 31 to 90 days | 1,908,431 |
| | 91 to 365 days | 11,310,894 |
| | More than 365 days | 44,100,051 |
| Fideuram Fund Global Bond | 8 to 30 days | 43,170 |
| | 31 to 90 days | 94,950 |
| | 91 to 365 days | 458,050 |
| | More than 365 days | 1,962,529 |

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

3.2.2 Maturity tenor of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2021.

3.2.3 Maturity tenor of non-cash collateral received / Total Return Swap

As of February 28, 2021, the Fund did not receive any non-cash collateral in relation to Total Return Swap.

3.3 Currency of collateral

3.3.1 Currency of collateral received / Securities on loan

As of February 28, 2021, the currency of the collateral received was as follows:

| Sub-funds | Currency | Amount in EUR (*) |
|--------------------------------------|----------|-------------------|
| Fideuram Fund Euro Short Term | AUD | 225,585 |
| | CHF | 317,613 |
| | DKK | 11,202 |
| | EUR | 21,458,566 |
| | GBP | 984,662 |
| | JPY | 244,299 |
| | USD | 2,168,082 |
| Fideuram Fund Euro Bond Low Risk | AUD | 421,933 |
| | CHF | 594,060 |
| | DKK | 20,953 |
| | EUR | 39,176,287 |
| | GBP | 1,841,701 |
| | JPY | 456,934 |
| | USD | 4,055,158 |
| Fideuram Fund Euro Bond Medium Risk | AUD | 675,840 |
| | CHF | 951,549 |
| | DKK | 33,562 |
| | EUR | 61,150,637 |
| | GBP | 2,949,986 |
| | JPY | 731,905 |
| | USD | 6,495,441 |
| Fideuram Fund Euro Bond Long Risk | AUD | 40,748 |
| | CHF | 57,371 |
| | DKK | 2,024 |
| | EUR | 4,200,424 |
| | GBP | 177,861 |
| | JPY | 44,128 |
| | USD | 391,624 |
| Fideuram Fund Bond Global High Yield | AUD | 3,479 |
| | CHF | 4,898 |
| | DKK | 173 |
| | EUR | 313,548 |
| | GBP | 15,184 |
| | JPY | 3,767 |
| | USD | 33,434 |
| Fideuram Fund Euro Corporate Bond | AUD | 40,083 |
| | CHF | 56,436 |
| | DKK | 1,991 |
| | EUR | 4,517,397 |
| | GBP | 174,961 |
| | JPY | 43,409 |
| | USD | 385,239 |
| Fideuram Fund Equity Japan | EUR | 1,011,786 |
| | GBP | 306,662 |
| | USD | 321,444 |
| | USD | 113,680 |

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

As of February 28, 2021, the currency of the collateral received was as follows (continued):

| Sub-funds | Currency | Amount in EUR (*) |
|--|----------|-------------------|
| Fideuram Fund Bond Global Emerging Markets | AUD | 11,828 |
| | CHF | 16,653 |
| | DKK | 587 |
| | EUR | 1,873,324 |
| | GBP | 51,629 |
| | JPY | 12,809 |
| | USD | 113,680 |
| Fideuram Fund Euro Defensive Bond | AUD | 316,926 |
| | CHF | 446,216 |
| | DKK | 15,738 |
| | EUR | 28,565,654 |
| | GBP | 1,383,357 |
| | JPY | 343,217 |
| | USD | 3,045,952 |
| Fideuram Fund Zero Coupon 2024 | AUD | 23,154 |
| | CHF | 32,600 |
| | DKK | 1,150 |
| | EUR | 2,086,961 |
| | GBP | 101,066 |
| | JPY | 25,075 |
| | USD | 222,532 |
| Fideuram Fund Inflation Linked | AUD | 4,616 |
| | CHF | 6,498 |
| | DKK | 229 |
| | EUR | 416,013 |
| | GBP | 20,146 |
| | JPY | 4,998 |
| | USD | 44,359 |
| Fideuram Fund Commodities | AUD | 225,161 |
| | CHF | 317,015 |
| | DKK | 11,181 |
| | EUR | 20,294,503 |
| | GBP | 982,808 |
| | JPY | 243,839 |
| | USD | 2,164,000 |
| Fideuram Fund Equity Market Neutral Star | AUD | 542,536 |
| | CHF | 763,862 |
| | DKK | 26,942 |
| | EUR | 48,900,578 |
| | GBP | 2,368,123 |
| | JPY | 587,542 |
| | USD | 5,214,262 |
| Fideuram Fund Global Bond | AUD | 21,597 |
| | CHF | 30,407 |
| | DKK | 1,072 |
| | EUR | 2,180,400 |
| | GBP | 94,268 |
| | JPY | 23,388 |
| | USD | 207,565 |

(*) Collateral Market Value at the reporting date.

3.3.2 Currency of collateral received / Repurchase agreement transactions

No such transactions as of February 28, 2021.

3.3.3 Currency of collateral received / Total Return Swap

As of February 28, 2021, the currency of the collateral received was as follows:

| Sub-funds | Currency | Amount in EUR (*) |
|--|----------|-------------------|
| Fideuram Fund Commodities | EUR | 10,210,000 |
| Fideuram Fund Equity Market Neutral Star | EUR | 962,000 |

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

3.4 Maturity tenor of SFTs, by type of SFT

3.4.1 Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

3.4.2 Maturity tenor of SFTs / Repurchase agreement transactions

No such transactions as of February 28, 2021.

3.4.3 Maturity tenor of SFTs / Total Return Swaps

As of February 28, 2021, the maturity tenor of the Total Return Swap was as follows:

| Sub-fund | Residual maturity | Amount in EUR (*) |
|--|-------------------|-------------------|
| Fideuram Fund Commodities | 1 day | 1,144,755 |
| | 2 to 7 days | 1,749,041 |
| | 8 to 30 days | 4,237,191 |
| | 91 to 365 days | 1,205,359 |
| Fideuram Fund Equity Market Neutral Star | 31 to 90 days | 979,710 |

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3.5 Country in which counterparties are established

3.5.1 Country in which counterparties are established / Securities on loan

As of February 28, 2021, the countries in which the securities lending partners are established were:

| Sub-funds | Country | Amount in EUR (*) |
|--|----------------|-------------------|
| Fideuram Fund Euro Short Term | Luxembourg | 24,177,573 |
| Fideuram Fund Euro Bond Low Risk | Luxembourg | 44,641,920 |
| Fideuram Fund Euro Bond Medium Risk | Luxembourg | 70,193,244 |
| Fideuram Fund Euro Bond Long Risk | Luxembourg | 4,695,970 |
| Fideuram Fund Bond Global High Yield | Luxembourg | 360,946 |
| Fideuram Fund Euro Corporate Bond | Luxembourg | 4,873,640 |
| Fideuram Fund Global Bond | United Kingdom | 1,267,865 |
| Fideuram Fund Bond Global Emerging Markets | Luxembourg | 1,874,651 |
| Fideuram Fund Euro Defensive Bond | Luxembourg | 32,803,148 |
| Fideuram Fund Zero Coupon 2024 | Luxembourg | 2,385,739 |
| Fideuram Fund Inflation Linked | Luxembourg | 477,476 |
| Fideuram Fund Commodities | Luxembourg | 23,173,456 |
| Fideuram Fund Equity Market Neutral Star | Luxembourg | 56,000,132 |
| Fideuram Fund Global Bond | Luxembourg | 2,427,841 |

(*) Total market value of the securities on loan at the reporting date.

3.5.2 Country in which counterparties are established / Repurchase agreement transactions

No such transactions as of February 28, 2021.

3.5.3 Country in which counterparties are established / Total Return Swaps

As of February 28, 2021, the countries in which the counterparties are established were:

| Sub-fund | Country | Amount in EUR (*) |
|--|----------------|-------------------|
| Fideuram Fund Commodities | Germany | 4,399,788 |
| | Switzerland | 1,749,041 |
| | United Kingdom | 2,187,517 |
| Fideuram Fund Equity Market Neutral Star | USA | 979,710 |

(*) Sum of absolute market value of each TRS contract open at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

4 Data on reuse of collateral

4.1 Non-cash collateral received

Non-cash collateral received cannot be sold, pledged, re-invested or re-hypothecated.

4.2 Cash collateral reinvestment returns to the collective investment undertaking

Cash collateral, can only be:

- deposited with entities as provided by the law,
- invested in high-quality government bonds,
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Fund is able to recall at any time the full amount of cash on accrued basis,
- invested in short-term money market funds as defined in ESMA's Guidelines on a Common Definition of European Money Market Funds.

For the Financial period ended February 28, 2021, the average cash collateral reinvestment return was -0.552% for the collateral in EUR and 0.004% for the collateral in USD.

5 Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps

5.1 Securities on loan

As of February 28, 2021, collateral received in relation to securities lending transactions was deposited at the following institutions:

| Sub-funds | Depository | Amount in EUR (*) |
|--|--|-------------------|
| Fideuram Fund Euro Short Term | Clearstream International S.A. | 25,410,010 |
| Fideuram Fund Euro Bond Low Risk | Clearstream International S.A. | 46,567,026 |
| Fideuram Fund Euro Bond Medium Risk | Clearstream International S.A. | 72,988,920 |
| Fideuram Fund Euro Bond Long Risk | Clearstream International S.A. | 4,914,180 |
| Fideuram Fund Bond Global High Yield | Clearstream International S.A. | 374,482 |
| Fideuram Fund Euro Corporate Bond | Clearstream International S.A. | 5,219,515 |
| Fideuram Fund Global Bond | The Bank of New York Mellon, London Branch | 1,639,892 |
| Fideuram Fund Bond Global Emerging Markets | Clearstream International S.A. | 2,080,511 |
| Fideuram Fund Euro Defensive Bond | Clearstream International S.A. | 34,117,061 |
| Fideuram Fund Zero Coupon 2024 | Clearstream International S.A. | 2,492,538 |
| Fideuram Fund Inflation Linked | Clearstream International S.A. | 496,861 |
| Fideuram Fund Commodities | Clearstream International S.A. | 24,238,507 |
| Fideuram Fund Equity Market Neutral Star | Clearstream International S.A. | 58,403,844 |
| Fideuram Fund Global Bond | Clearstream International S.A. | 2,558,698 |

(*) Collateral Market Value at the reporting date.

5.2 Reverse repurchase agreement transactions

No such transactions as at February 28, 2021.

5.3 Total Return Swap

| Sub-funds | Depository | Amount in EUR (*) |
|--|--------------------------|-------------------|
| Fideuram Fund Commodities | Fideuram Bank Luxembourg | 10,210,000 |
| Fideuram Fund Equity Market Neutral Star | Fideuram Bank Luxembourg | 962,000 |

(*) Collateral Market Value at the reporting date.

6 Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps:

6.1 Securities on loan

As of February 28, 2021, no collateral was granted in relation to the securities on loan.

6.2 Repurchase agreement transactions

No such transactions as of February 28, 2021.

6.3 Total Return Swap

As of February 28, 2021, no collateral was granted in relation to the Total Return Swap.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (CONTINUED)

7 Data on income and cost for each type of SFTs and OTC Swaps

7.1 Securities on loan

The data concerning the revenues and charges of the securities lending activity are shown in the Note 12 of the Semi Annual Financial Statements. The lending Agent is entitled to the reimbursement of direct and indirect costs borne by itself in the execution of its activity, plus an additional remuneration margin.

7.2 Total return swaps

For the period ended February 28, 2021, income and cost arising from TRS are described in the following table:

| Sub-fund | Change in Unrealized | Realized | Return | % of Avg Net Assets |
|--|----------------------|-----------|-------------|---------------------|
| Fideuram Fund Commodities | 4,281,170 | 9,169,131 | 13,450,301 | 16.43% |
| Fideuram Fund Equity Market Neutral Star | (1,696,040) | (716,970) | (2,413,010) | (1.42%) |

The figures disclosed above are the sum of all the types of swap (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts", which is available free of charge upon request at the registered office of the Fund, and at the Note 2. n) of the "Notes to the financial statements".

FIDEURAM FUND

RELEVANT ADDRESSES

Management Company:

FIDEURAM ASSET MANAGEMENT (IRELAND) DAC
2nd Floor, International House,
3 Harbourmaster Place, IFSC
Dublin 1, D01 K8F1,
Ireland

Depository and Paying Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Administrative Agent, Registrar and Transfer Agent:

FIDEURAM BANK (LUXEMBOURG) S.A.
9-11, Rue Goethe
L-1637 Luxembourg
Grand Duchy of Luxembourg

Independent Auditor / Cabinet de révision agréé:

ERNST & YOUNG
35E, Avenue J.F. Kennedy,
L-1855 Luxembourg,
Grand Duchy of Luxembourg

Legal Counsel:

BONN & SCHMITT
148, Av. de la Faiencerie
L-1511 Luxembourg
Grand Duchy of Luxembourg

A&L Goodbody
IFSC, North Wall Quay
Dublin 1
Ireland

