

# FIDEURAM FUND



Semi-annual report  
JUNE 30, 2015

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## FIDEURAM FUND

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Copies of the annual and semi-annual reports are available at the registered office of Fideuram Bank (Luxembourg) S.A., 9-11 rue Goethe, Luxembourg. Financial notices and daily net asset value per unit of the sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the sub-funds of the Fund are available at the registered and at the administrative offices of Fideuram Bank (Luxembourg) S.A.. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on April 1, 2014 where they are available for inspection and where copies thereof can be obtained upon request.

## FIDEURAM FUND

### BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

#### BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) LIMITED

<b>Gianluca LA CALCE</b> Managing Director Fideuram Investimenti SGR S.p.A. 9, Piazza Ercolea Milan – Italy	<b>Chairman (until July 21, 2015)</b>
<b>Claudio COLOMBATTO (since July 21, 2015)</b> Deloitte Consulting SRL Milan – Italy	<b>Chairman</b>
<b>Bruno ALFIERI (until April 30, 2015)</b> General Manager Fideuram Bank (Luxembourg) S.A. 9-11, Rue Goethe, Luxembourg – Grand Duchy of Luxembourg	<b>Director</b>
<b>Paul DOBBYN</b> Irish independent Director Ireland	<b>Director</b>
<b>William MANAHAN (since May 29, 2015)</b> Irish independent Director Ireland	<b>Director</b>
<b>Roberto MEI</b> General Manager Fideuram Asset Management Ireland Limited George's Court 54-62, Townsend Street Dublin – Ireland	<b>Director</b>
<b>Padraic O'CONNOR</b> Irish independent Director Ireland	<b>Director</b>
<b>Massimo Antonello PIANCASTELLI (until April 30, 2015)</b> Joint General Manager Banca Fideuram 31, Piazzale Giulio Douhet, Rome – Italy	<b>Director</b>
<b>Gianfranco PIZZUTTO (until July 21, 2015)</b> Managing Director & Chief Executive Officer Société Européenne de Banque 19-21 Bd du Prince Henri Luxembourg – Grand Duchy of Luxembourg	<b>Director</b>
<b>Giuseppe RUSSO (since August 10, 2015)</b> Italian independent Director Italy	<b>Director</b>

## FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS  
FROM JANUARY 1 TO JUNE 30, 2015  
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Euro Short Term	(0.31%)	0.15%	JP Morgan EURO 6 month Cash Index
Fideuram Fund Euro Bond Low Risk	(0.78%)	(0.10%)	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 3 - 5 years
Fideuram Fund Euro Bond Medium Risk	(2.69%)	(1.52%)	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 5 - 10 years
Fideuram Fund Euro Bond Long Risk	(3.82%)	(2.98%)	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
Fideuram Fund Bond Global High Yield	2.95%	3.04%	BofA Merrill Lynch Global High Yield Constrained 100% EURO Hedged
Fideuram Fund Bond US Plus	7.95%	8.49%	Barclays Capital US Aggregate Index valued in United States Dollar
Fideuram Fund Bond Yen	4.71%	5.56%	CitiGroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
Fideuram Fund Equity Italy	22.00%	18.97%	Comit Global R of the Italian Stock Exchange for Italian securities
Fideuram Fund Equity Europe	11.04%	9.94%	MSCI Pan-Euro valued in United States Dollars and converted in EURO at the WM/Reuters rate
Fideuram Fund Euro Corporate Bond	(1.78%)	(1.40%)	iBoxx Euro Corporates valued in EURO, weighted at 90% + iBoxx Euro Sovereign 3-5 years valued in EURO, weighted at 10%
Fideuram Fund Equity USA Class A	9.35%	9.34%	MSCI USA valued in United States Dollars and converted in EURO at the WM/Reuters rate
Fideuram Fund Equity USA Class AH	(0.12%)	0.15%	MSCI USA valued in EURO, 100% EURO Hedged
Fideuram Fund Equity Japan Class A	23.21%	22.36%	MSCI Japan valued in EURO
Fideuram Fund Equity Japan Class AH	15.75%	14.89%	MSCI Japan valued in EURO, 100% EURO Hedged
Fideuram Fund Bond Global Emerging Markets	0.58%	1.44%	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% Euro Hedged
Fideuram Fund Equity Pacific ex Japan Class A	7.95%	7.09%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
Fideuram Fund Equity Pacific ex Japan Class AH	2.95%	1.95%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO Hedged
Fideuram Fund Equity Global Emerging Markets	9.14%	10.41%	MSCI Emerging Markets Free valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Euro Defensive Bond	(0.34%)	0.22%	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 1-3 years
Fideuram Fund Zero Coupon 2039	(2.89%)	-	-
Fideuram Fund Zero Coupon 2040	(2.81%)	-	-
Fideuram Fund Zero Coupon 2041	(3.86%)	-	-
Fideuram Fund Zero Coupon 2042	(3.72%)	-	-
Fideuram Fund Zero Coupon 2043	(3.97%)	-	-
Fideuram Fund Zero Coupon 2044	(6.93%)	-	-
Fideuram Fund Zero Coupon 2045*	-	-	-
Fideuram Fund Zero Coupon 2015	(0.03%)	-	-
Fideuram Fund Zero Coupon 2016	0.27%	-	-
Fideuram Fund Zero Coupon 2017	0.27%	-	-
Fideuram Fund Zero Coupon 2018	0.28%	-	-
Fideuram Fund Zero Coupon 2019	(0.37%)	-	-
Fideuram Fund Zero Coupon 2020	(0.83%)	-	-
Fideuram Fund Zero Coupon 2021	(1.22%)	-	-
Fideuram Fund Zero Coupon 2022	(2.56%)	-	-
Fideuram Fund Zero Coupon 2023	(3.01%)	-	-
Fideuram Fund Zero Coupon 2024	(3.91%)	-	-

## FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS  
FROM JANUARY 1 TO JUNE 30, 2015 (CONTINUED)  
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Zero Coupon 2025	(4.04%)	-	-
Fideuram Fund Zero Coupon 2026	(4.22%)	-	-
Fideuram Fund Zero Coupon 2027	(3.76%)	-	-
Fideuram Fund Zero Coupon 2028	(4.07%)	-	-
Fideuram Fund Zero Coupon 2029	(3.89%)	-	-
Fideuram Fund Zero Coupon 2030	(3.86%)	-	-
Fideuram Fund Inflation Linked	(2.03%)	0.33%	Merrill Lynch Global Government, Inflation Linked (EUR Hedged 100%) valued in EURO
Fideuram Fund Equity USA Advantage	13.57%	9.34%	MSCI USA Growth valued in United States Dollars and converted in EURO at the WM/Reuters rate
Fideuram Fund Commodities	(4.25%)	(1.56%)	Dow-Jones UBS Commodity Index Total Return valued in US Dollars
Fideuram Fund Marshall Wace Tops	0.73%	-	-
Fideuram Fund Equity USA Value	5.60%	5.89%	MSCI USA Value valued in United States Dollars and converted in EURO at the WM/Reuters rate
Fideuram Fund Flexible Opportunity**	(0.60%)	-	-
Fideuram Fund Equity Europe Growth	19.32%	13.91%	MSCI Europe Growth valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity Europe Value	9.84%	7.35%	MSCI Europe Value valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Zero Coupon 2038	(2.87%)	-	-
Fideuram Fund Zero Coupon 2031	(3.97%)	-	-
Fideuram Fund Zero Coupon 2032	(4.49%)	-	-
Fideuram Fund Zero Coupon 2033	(2.82%)	-	-
Fideuram Fund Zero Coupon 2034	(2.29%)	-	-
Fideuram Fund Zero Coupon 2035	(3.59%)	-	-
Fideuram Fund Zero Coupon 2036	(1.80%)	-	-
Fideuram Fund Zero Coupon 2037	(2.09%)	-	-

\* Until March 26, 2015 (Last NAV calculation).  
\*\* Until March 6, 2015 (Last NAV calculation).

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND EURO SHORT TERM	FIDEURAM FUND EURO BOND LOW RISK	FIDEURAM FUND EURO BOND MEDIUM RISK	FIDEURAM FUND EURO BOND LONG RISK
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	139,604,731	258,297,507	312,686,228	29,270,000
Net unrealized appreciation / (depreciation).....	(82,094)	(1,597,022)	(1,593,288)	990,670
Investments in marketable securities, at market value.....	139,522,637	256,700,485	311,092,940	30,260,670
Cash at banks.....	472,241	3,184,723	3,837,391	483,510
Interest receivable (net of withholding taxes).....	34,748	3,138,635	3,854,155	487,346
Receivable for marketable securities sold.....	-	3,494,194	14,817,234	8,211,357
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	82,055	202,035	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	18,230,262	1,216,155	635,650	85,368
Variation margin on future contracts.....	-	7,680	18,890	-
Unrealized gain on forward foreign exchange contracts.....	-	-	248,326	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	158,259,888	267,823,927	334,706,621	39,528,251
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	(74,430)	(5,620)
Payable for marketable securities purchased.....	-	(7,932,040)	(4,407,130)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(133,124)	(333,993)	(444,409)	(47,037)
Payable for redemptions of fund's units.....	(2,309)	(777,846)	(448,692)	(36,682)
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(135,433)	(9,043,879)	(5,374,661)	(89,339)
<b>Total net assets</b>	<b>158,124,455</b>	<b>258,780,048</b>	<b>329,331,960</b>	<b>39,438,912</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL HIGH YIELD	FIDEURAM FUND BOND US PLUS	FIDEURAM FUND BOND YEN	FIDEURAM FUND EQUITY ITALY
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	23,053,556	68,394,029	15,909,473	63,523,895
Net unrealized appreciation / (depreciation).....	882,516	5,536,085	(1,161,089)	10,827,004
Investments in marketable securities, at market value.....	23,936,072	73,930,114	14,748,384	74,350,899
Cash at banks.....	1,162,004	981,474	337,625	360,584
Interest receivable (net of withholding taxes).....	467,305	433,194	41,062	-
Receivable for marketable securities sold.....	-	20,339,230	-	2,885,002
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	47,296	179,859	-	-
Other receivables and accrued income.....	-	15,924	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	28,545	-	-	94,631
Variation margin on future contracts.....	-	3,129	-	-
Unrealized gain on forward foreign exchange contracts.....	-	658,151	-	-
Unrealized gain on swap contracts.....	-	205,817	-	-
Options purchased, at market value.....	-	61,652	-	-
Total Assets:	<u>25,641,222</u>	<u>96,808,544</u>	<u>15,127,071</u>	<u>77,691,116</u>
<b>LIABILITIES:</b>				
Bank overdraft.....	(356)	-	(76)	-
Payable for marketable securities purchased.....	-	(34,280,050)	-	(739,812)
Payable to brokers.....	-	(256,718)	-	-
Other payables and accrued expenses.....	(38,887)	(98,156)	(18,955)	(147,377)
Payable for redemptions of fund's units.....	(23,593)	(1,257,624)	(152,823)	(479,186)
Payables on reverse repurchase agreements.....(Note.14)	-	(237,278)	-	-
Variation margin on future contracts.....	(2,978)	-	-	-
Unrealized loss on forward foreign exchange contracts.....	(286,060)	-	-	-
Unrealized loss on swap contracts.....	(113,920)	-	-	-
Options sold, at market value.....	-	(90,022)	-	-
Total Liabilities:	<u>(465,794)</u>	<u>(36,219,848)</u>	<u>(171,854)</u>	<u>(1,366,375)</u>
<b>Total net assets</b>	<u><u>25,175,428</u></u>	<u><u>60,588,696</u></u>	<u><u>14,955,217</u></u>	<u><u>76,324,741</u></u>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND EQUITY EUROPE	FIDEURAM FUND EURO CORPORATE BOND	FIDEURAM FUND EQUITY USA	FIDEURAM FUND EQUITY JAPAN
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	169,423,198	95,395,166	215,562,819	113,397,845
Net unrealized appreciation / (depreciation).....	(1,045,520)	1,784,270	54,980,410	18,084,499
Investments in marketable securities, at market value.....	168,377,678	97,179,436	270,543,229	131,482,344
Cash at banks.....	4,126,256	21,590,490	4,191,667	3,736,568
Interest receivable (net of withholding taxes).....	-	1,477,072	-	-
Receivable for marketable securities sold.....	542,170	4,623,346	-	9,635,918
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	487,345	308,222	302,222	227,955
Other receivables and accrued income.....	10,563	-	-	-
Dividends receivable (net of withholding taxes).....	183,092	-	219,839	133,346
Receivable for subscriptions of fund's units.....	1,788,702	8,687	1,342,255	37,660
Variation margin on future contracts.....	-	4,748	29,465	-
Unrealized gain on forward foreign exchange contracts.....	-	-	10,792	3,508,635
Unrealized gain on swap contracts.....	19,280	-	-	-
Options purchased, at market value.....	285,360	-	402,719	-
Total Assets:	<u>175,820,446</u>	<u>125,192,001</u>	<u>277,042,188</u>	<u>148,762,426</u>
<b>LIABILITIES:</b>				
Bank overdraft.....	(131)	(3)	(619,573)	(2,068)
Payable for marketable securities purchased.....	(61,813)	(348,329)	-	(6,397,689)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(315,131)	(155,000)	(491,402)	(255,169)
Payable for redemptions of fund's units.....	(790,446)	(14,870,254)	(143,656)	(1,451,825)
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	(20,913)	-	-	(205,062)
Unrealized loss on forward foreign exchange contracts.....	(98,370)	(203,618)	-	-
Unrealized loss on swap contracts.....	-	(36,844)	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(1,286,804)</u>	<u>(15,614,048)</u>	<u>(1,254,631)</u>	<u>(8,311,813)</u>
<b>Total net assets</b>	<u><u>174,533,642</u></u>	<u><u>109,577,953</u></u>	<u><u>275,787,557</u></u>	<u><u>140,450,613</u></u>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	FIDEURAM FUND EQUITY PACIFIC EX JAPAN	FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	FIDEURAM FUND EURO DEFENSIVE BOND
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	32,414,698	71,454,970	148,919,017	80,838,857
Net unrealized appreciation / (depreciation).....	3,955,324	10,007,473	18,758,801	(757,269)
Investments in marketable securities, at market value.....	36,370,022	81,462,443	167,677,818	80,081,588
Cash at banks.....	17,014	4,071,558	5,204,819	1,621,987
Interest receivable (net of withholding taxes).....	575,665	-	-	948,052
Receivable for marketable securities sold.....	-	671,150	2,490	1,778,548
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	243,148	472,060	6,020
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	701,879	900,874	-
Receivable for subscriptions of fund's units.....	54,630	736	47,919	3,609,516
Variation margin on future contracts.....	-	-	107,371	460
Unrealized gain on forward foreign exchange contracts.....	937,702	35,805	31,300	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	37,955,033	87,186,719	174,444,651	88,046,171
<b>LIABILITIES:</b>				
Bank overdraft.....	(136,564)	(4,374)	(91,151)	-
Payable for marketable securities purchased.....	-	-	(240,834)	(9,169,479)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(48,652)	(172,708)	(358,879)	(72,753)
Payable for redemptions of fund's units.....	(21,564)	(961,495)	(389,846)	(42,388)
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	(47,619)	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(206,780)	(1,186,196)	(1,080,710)	(9,284,620)
<b>Total net assets</b>	<b>37,748,253</b>	<b>86,000,523</b>	<b>173,363,941</b>	<b>78,761,551</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2039	FIDEURAM FUND ZERO COUPON 2040	FIDEURAM FUND ZERO COUPON 2041	FIDEURAM FUND ZERO COUPON 2042
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	788,464	892,586	194,402	424,714
Net unrealized appreciation / (depreciation).....	299,074	194,073	28,685	29,637
Investments in marketable securities, at market value.....	1,087,538	1,086,659	223,087	454,351
Cash at banks.....	64,863	78,477	15,693	8,826
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	7,147	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	<u>1,152,401</u>	<u>1,165,136</u>	<u>245,927</u>	<u>463,177</u>
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	(7,684)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(3,316)	(3,367)	(856)	(1,369)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(3,316)</u>	<u>(3,367)</u>	<u>(8,540)</u>	<u>(1,369)</u>
<b>Total net assets</b>	<u><u>1,149,085</u></u>	<u><u>1,161,769</u></u>	<u><u>237,387</u></u>	<u><u>461,808</u></u>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2043	FIDEURAM FUND ZERO COUPON 2044	FIDEURAM FUND ZERO COUPON 2015	FIDEURAM FUND ZERO COUPON 2016
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	45,006	78,126	246,828,642	196,581,258
Net unrealized appreciation / (depreciation).....	2,587	(4,883)	62,063,770	65,705,524
Investments in marketable securities, at market value.....	47,593	73,243	308,892,412	262,286,782
Cash at banks.....	1,043	1,999	15,209,824	2,663,299
Interest receivable (net of withholding taxes).....	-	-	-	15
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	2,581	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	48,636	75,242	324,104,817	264,950,096
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(146)	(223)	(893,213)	(715,803)
Payable for redemptions of fund's units.....	-	-	(1,019)	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(146)	(223)	(894,232)	(715,803)
<b>Total net assets</b>	<b>48,490</b>	<b>75,019</b>	<b>323,210,585</b>	<b>264,234,293</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2017	FIDEURAM FUND ZERO COUPON 2018	FIDEURAM FUND ZERO COUPON 2019	FIDEURAM FUND ZERO COUPON 2020
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	158,757,028	254,676,409	244,896,115	332,630,076
Net unrealized appreciation / (depreciation).....	57,150,833	100,916,170	79,545,713	115,035,813
Investments in marketable securities, at market value.....	215,907,861	355,592,579	324,441,828	447,665,889
Cash at banks.....	2,186,609	1,815,339	3,687,360	3,329,860
Interest receivable (net of withholding taxes).....	15	22	-	-
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	218,094,485	357,407,940	328,129,188	450,995,749
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(576,706)	(938,650)	(854,276)	(1,189,189)
Payable for redemptions of fund's units.....	-	(931)	-	(4,271)
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(576,706)	(939,581)	(854,276)	(1,193,460)
<b>Total net assets</b>	<b>217,517,779</b>	<b>356,468,359</b>	<b>327,274,912</b>	<b>449,802,289</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

# FIDEURAM FUND

## STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2021	FIDEURAM FUND ZERO COUPON 2022	FIDEURAM FUND ZERO COUPON 2023	FIDEURAM FUND ZERO COUPON 2024
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	176,984,137	136,718,249	113,986,214	107,618,524
Net unrealized appreciation / (depreciation).....	49,733,858	27,797,006	25,968,438	30,028,229
Investments in marketable securities, at market value.....	226,717,995	164,515,255	139,954,652	137,646,753
Cash at banks.....	2,207,343	906,247	1,337,489	1,004,056
Interest receivable (net of withholding taxes).....	-	-	-	17
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	228,925,338	165,421,502	141,292,141	138,650,826
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(608,206)	(438,436)	(382,303)	(374,817)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(608,206)	(438,436)	(382,303)	(374,817)
<b>Total net assets</b>	<b>228,317,132</b>	<b>164,983,066</b>	<b>140,909,838</b>	<b>138,276,009</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2025	FIDEURAM FUND ZERO COUPON 2026	FIDEURAM FUND ZERO COUPON 2027	FIDEURAM FUND ZERO COUPON 2028
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	116,351,876	59,686,799	32,479,373	28,684,869
Net unrealized appreciation / (depreciation).....	33,771,979	16,498,063	9,804,237	7,467,020
Investments in marketable securities, at market value.....	150,123,855	76,184,862	42,283,610	36,151,889
Cash at banks.....	1,613,477	800,651	874,899	161,101
Interest receivable (net of withholding taxes).....	17	17	-	11
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	151,737,349	76,985,530	43,158,509	36,313,001
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(415,418)	(210,724)	(119,646)	(100,435)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(415,418)	(210,724)	(119,646)	(100,435)
<b>Total net assets</b>	<b>151,321,931</b>	<b>76,774,806</b>	<b>43,038,863</b>	<b>36,212,566</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2029	FIDEURAM FUND ZERO COUPON 2030	FIDEURAM FUND INFLATION LINKED	FIDEURAM FUND EQUITY USA ADVANTAGE
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	18,950,458	25,617,464	22,906,396	175,823,831
Net unrealized appreciation / (depreciation).....	3,421,729	5,371,873	3,210,980	76,861,273
Investments in marketable securities, at market value.....	22,372,187	30,989,337	26,117,376	252,685,104
Cash at banks.....	180,910	340,698	261,570	7,646,658
Interest receivable (net of withholding taxes).....	-	9	130,613	-
Receivable for marketable securities sold.....	-	-	1,293,717	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	52,458	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	61,735
Receivable for subscriptions of fund's units.....	-	-	59,253	152,337
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	99,313	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	<u>22,553,097</u>	<u>31,330,044</u>	<u>28,014,300</u>	<u>260,545,834</u>
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	(293,095)	-
Payable for marketable securities purchased.....	-	-	(19,934)	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(64,052)	(88,668)	(38,494)	(499,549)
Payable for redemptions of fund's units.....	-	-	(631)	(436,621)
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	(539)	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	<u>(64,052)</u>	<u>(88,668)</u>	<u>(352,693)</u>	<u>(936,170)</u>
<b>Total net assets</b>	<u><u>22,489,045</u></u>	<u><u>31,241,376</u></u>	<u><u>27,661,607</u></u>	<u><u>259,609,664</u></u>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND COMMODITIES	FIDEURAM FUND MARSHALL WACE TOPS	FIDEURAM FUND EQUITY USA VALUE	FIDEURAM FUND EQUITY EUROPE GROWTH
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	29,961,414	143,567,681	36,500,949	29,926,277
Net unrealized appreciation / (depreciation).....	(53,844)	747,624	11,828,166	4,360,686
Investments in marketable securities, at market value.....	29,907,570	144,315,305	48,329,115	34,286,963
Cash at banks.....	7,391,805	284,430,453	2,213,530	1,146,467
Interest receivable (net of withholding taxes).....	18,281	-	-	-
Receivable for marketable securities sold.....	-	8,364,783	-	1,168,443
Receivable from brokers.....	-	647,475	-	-
Initial margin on future contracts.....	-	787,005	88,215	98,425
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	97,145	64,306	16,269
Receivable for subscriptions of fund's units.....	85,477	951,528	5,293	266,606
Variation margin on future contracts.....	-	8,706	8,796	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	634,800	6,911,860	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	38,037,933	446,514,260	50,709,255	36,983,173
<b>LIABILITIES:</b>				
Bank overdraft.....	-	(13,477)	-	(81,645)
Payable for marketable securities purchased.....	(99,939)	(10,834,322)	-	(461,987)
Payable to brokers.....	-	(291,146)	-	-
Other payables and accrued expenses.....	(64,210)	(1,614,844)	(99,181)	(72,124)
Payable for redemptions of fund's units.....	(43,391)	(536,153)	(34,305)	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	(28,926)
Unrealized loss on forward foreign exchange contracts.....	-	(1,986,200)	-	(2,430)
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(207,540)	(15,276,142)	(133,486)	(647,112)
<b>Total net assets</b>	<b>37,830,393</b>	<b>431,238,118</b>	<b>50,575,769</b>	<b>36,336,061</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

# FIDEURAM FUND

## STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND EQUITY EUROPE VALUE	FIDEURAM FUND ZERO COUPON 2038	FIDEURAM FUND ZERO COUPON 2031	FIDEURAM FUND ZERO COUPON 2032
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	17,080,473	563,801	10,853,212	7,751,105
Net unrealized appreciation / (depreciation).....	132,255	353,608	3,807,255	2,941,457
Investments in marketable securities, at market value.....	17,212,728	917,409	14,660,467	10,692,562
Cash at banks.....	135,444	33,492	135,514	131,562
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	48,756	-	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	69,634	-	-	-
Other receivables and accrued income.....	939	-	-	-
Dividends receivable (net of withholding taxes).....	16,292	-	-	-
Receivable for subscriptions of fund's units.....	140,890	-	-	-
Variation margin on future contracts.....	1,760	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	9,844	-	-	-
Total Assets:	17,636,287	950,901	14,795,981	10,824,124
<b>LIABILITIES:</b>				
Bank overdraft.....	(94)	-	-	-
Payable for marketable securities purchased.....	(5,769)	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(34,953)	(2,910)	(44,256)	(30,797)
Payable for redemptions of fund's units.....	(1,721)	-	-	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(42,537)	(2,910)	(44,256)	(30,797)
<b>Total net assets</b>	<b>17,593,750</b>	<b>947,991</b>	<b>14,751,725</b>	<b>10,793,327</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2033	FIDEURAM FUND ZERO COUPON 2034	FIDEURAM FUND ZERO COUPON 2035	FIDEURAM FUND ZERO COUPON 2036
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	7,176,127	6,539,548	10,596,070	3,343,589
Net unrealized appreciation / (depreciation).....	3,808,194	2,675,597	1,778,163	1,576,740
Investments in marketable securities, at market value.....	10,984,321	9,215,145	12,374,233	4,920,329
Cash at banks.....	98,823	62,231	118,386	12,493
Interest receivable (net of withholding taxes).....	-	-	21	21
Receivable for marketable securities sold.....	-	-	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	11,083,144	9,277,376	12,492,640	4,932,843
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(32,705)	(26,588)	(35,748)	(15,260)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on reverse repurchase agreements.....(Note.14)	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(32,705)	(26,588)	(35,748)	(15,260)
<b>Total net assets</b>	<b>11,050,439</b>	<b>9,250,788</b>	<b>12,456,892</b>	<b>4,917,583</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2037	COMBINED STATEMENT OF NET ASSETS
<b>ASSETS:</b>		
Investments in marketable securities, at cost.....	1,334,535	4,595,941,786
Net unrealized appreciation / (depreciation).....	648,540	925,076,892
Investments in marketable securities, at market value.....	1,983,075	5,521,018,678
Cash at banks.....	52,369	397,740,771
Interest receivable (net of withholding taxes).....	-	11,606,293
Receivable for marketable securities sold.....	-	77,883,485
Receivable from brokers.....	-	647,475
Initial margin on future contracts.....	-	3,653,954
Other receivables and accrued income.....	-	27,426
Dividends receivable (net of withholding taxes).....	-	2,394,777
Receivable for subscriptions of fund's units.....	-	28,844,681
Variation margin on future contracts.....	-	191,005
Unrealized gain on forward foreign exchange contracts.....	-	5,530,024
Unrealized gain on swap contracts.....	-	7,771,757
Options purchased, at market value.....	-	759,575
Total Assets:	2,035,444	6,058,069,898
<b>LIABILITIES:</b>		
Bank overdraft.....	-	(1,322,657)
Payable for marketable securities purchased.....	-	(75,006,812)
Payable to brokers.....	-	(547,864)
Other payables and accrued expenses.....	(5,992)	(13,729,062)
Payable for redemptions of fund's units.....	-	(22,909,272)
Payables on reverse repurchase agreements.....(Note.14)	-	(237,278)
Variation margin on future contracts.....	-	(306,037)
Unrealized loss on forward foreign exchange contracts.....	-	(2,576,678)
Unrealized loss on swap contracts.....	-	(150,764)
Options sold, at market value.....	-	(90,022)
Total Liabilities:	(5,992)	(116,876,445)
<b>Total net assets</b>	2,029,452	5,941,193,453

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### INFORMATION ON NET ASSETS AS OF JUNE 30, 2015 (Currency-EUR)

Sub-fund name <i>Unit Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> DECEMBER 31, 2013	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> DECEMBER 31, 2014	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> JUNE 30, 2015	<i>Number of units outstanding</i> JUNE 30, 2015
FIDEURAM FUND EURO SHORT TERM	143,016,534	81,433,568	158,124,455	
A	13.006	13.013	12.973	12,188,410.776
FIDEURAM FUND EURO BOND LOW RISK	169,473,456	355,677,401	258,780,048	
A	15.005	15.716	15.593	16,596,012.071
FIDEURAM FUND EURO BOND MEDIUM RISK	153,929,811	266,362,039	329,331,960	
A	17.256	19.556	19.029	17,306,406.899
FIDEURAM FUND EURO BOND LONG RISK	36,941,914	39,915,072	39,438,912	
A	18.790	24.025	23.107	1,706,762.087
FIDEURAM FUND BOND GLOBAL HIGH YIELD	22,592,778	28,892,320	25,175,428	
A	17.193	17.367	17.880	1,407,997.965
FIDEURAM FUND BOND US PLUS	40,815,822	71,710,619	60,588,696	
A	13.340	15.714	16.964	3,571,500.220
FIDEURAM FUND BOND YEN	19,070,237	15,052,588	14,955,217	
A	8.413	8.659	9.067	1,649,439.844
FIDEURAM FUND EQUITY ITALY	75,349,634	93,930,668	76,324,741	
A	10.403	10.790	13.164	5,798,142.512
FIDEURAM FUND EQUITY EUROPE	279,680,982	227,036,490	174,533,642	
A	9.497	9.106	10.111	17,262,123.707
FIDEURAM FUND EURO CORPORATE BOND	88,932,015	130,851,255	109,577,953	
A	7.456	8.000	7.858	13,944,250.953
FIDEURAM FUND EQUITY USA	328,457,637	311,866,768	275,787,557	
A	7.726	9.361	10.236	26,810,921.639
AH	10.676	11.398	11.384	119,587.953
FIDEURAM FUND EQUITY JAPAN	163,644,961	109,862,387	140,450,613	
A	5.674	5.992	7.383	8,787,515.772
AH	5.845	6.146	7.114	10,622,928.779
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	29,172,118	34,733,669	37,748,253	
A	11.723	12.443	12.515	3,016,325.511
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	82,393,711	83,352,318	86,000,523	
A	10.340	11.327	12.227	7,011,882.536
AH	8.859	8.938	9.202	28,795.807
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	163,501,199	178,790,804	173,363,941	
A	6.921	7.639	8.337	20,795,068.925
FIDEURAM FUND EURO DEFENSIVE BOND	108,710,605	80,489,173	78,761,551	
A	11.867	11.974	11.933	6,600,571.177
FIDEURAM FUND ZERO COUPON 2039	554,708	902,874	1,149,085	
A	12.974	19.542	18.978	60,547.769
FIDEURAM FUND ZERO COUPON 2040	535,490	664,208	1,161,769	
A	12.916	19.591	19.040	61,015.752
FIDEURAM FUND ZERO COUPON 2041	125,263	1,333,260	237,387	
A	15.976	24.252	23.315	10,181.716
FIDEURAM FUND ZERO COUPON 2042	131,146	289,638	461,808	
A	13.087	19.898	19.157	24,106.302
FIDEURAM FUND ZERO COUPON 2043	1,062,123	27,170	48,490	
A	10.484	16.078	15.440	3,140.530
FIDEURAM FUND ZERO COUPON 2044	-	11,945	75,019	
A	-	14.276	13.287	5,646.061
FIDEURAM FUND ZERO COUPON 2015	522,687,371	386,153,127	323,210,585	
A	21.230	21.514	21.508	15,027,597.476

## FIDEURAM FUND

### INFORMATION ON NET ASSETS AS OF JUNE 30, 2015 (continued) (Currency-EUR)

Sub-fund name <i>Unit Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> DECEMBER 31, 2013	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> DECEMBER 31, 2014	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> JUNE 30, 2015	<i>Number of units outstanding JUNE 30, 2015</i>
FIDEURAM FUND ZERO COUPON 2016 A	396,147,775 21.872	318,656,032 22.490	264,234,293 22.551	11,717,137.850
FIDEURAM FUND ZERO COUPON 2017 A	326,350,122 22.477	249,251,399 23.715	217,517,779 23.778	9,147,853.695
FIDEURAM FUND ZERO COUPON 2018 A	420,104,988 23.249	416,834,017 25.025	356,468,359 25.094	14,205,473.421
FIDEURAM FUND ZERO COUPON 2019 A	316,864,169 23.422	323,265,845 25.988	327,274,912 25.893	12,639,729.697
FIDEURAM FUND ZERO COUPON 2020 A	463,892,513 24.330	463,326,617 27.748	449,802,289 27.518	16,346,015.623
FIDEURAM FUND ZERO COUPON 2021 A	210,781,660 23.966	239,782,011 27.991	228,317,132 27.650	8,257,356.405
FIDEURAM FUND ZERO COUPON 2022 A	129,150,747 23.852	149,548,737 28.763	164,983,066 28.028	5,886,394.678
FIDEURAM FUND ZERO COUPON 2023 A	84,777,135 23.569	138,078,274 29.348	140,909,838 28.465	4,950,278.102
FIDEURAM FUND ZERO COUPON 2024 A	87,499,801 23.148	115,411,582 29.453	138,276,009 28.302	4,885,764.791
FIDEURAM FUND ZERO COUPON 2025 A	101,851,613 23.937	127,922,759 31.346	151,321,931 30.080	5,030,666.251
FIDEURAM FUND ZERO COUPON 2026 A	51,635,626 23.677	66,830,546 31.027	76,774,806 29.717	2,583,491.442
FIDEURAM FUND ZERO COUPON 2027 A	31,325,477 21.071	39,433,245 28.234	43,038,863 27.173	1,583,890.644
FIDEURAM FUND ZERO COUPON 2028 A	19,183,260 20.552	32,648,751 27.753	36,212,566 26.623	1,360,222.675
FIDEURAM FUND ZERO COUPON 2029 A	16,679,609 20.618	21,854,744 28.197	22,489,045 27.100	829,867.363
FIDEURAM FUND ZERO COUPON 2030 A	19,125,387 20.772	29,918,810 28.758	31,241,376 27.648	1,129,980.708
FIDEURAM FUND INFLATION LINKED A	18,015,718 15.107	23,680,935 16.394	27,661,607 16.061	1,722,270.987
FIDEURAM FUND EQUITY USA ADVANTAGE A	216,834,643 8.881	240,432,732 10.785	259,609,664 12.248	21,196,028.912
FIDEURAM FUND COMMODITIES A	84,479,514 9.223	63,575,387 7.622	37,830,393 7.298	5,183,457.209
FIDEURAM FUND MARSHALL WACE TOPS A	371,737,460 11.114	363,982,535 11.633	431,238,118 11.718	36,800,733.381
FIDEURAM FUND EQUITY USA VALUE A	58,451,604 8.398	60,617,516 9.959	50,575,769 10.517	4,809,088.745
FIDEURAM FUND EQUITY EUROPE GROWTH A	28,068,890 14.892	27,812,957 15.154	36,336,061 18.082	2,009,513.743
FIDEURAM FUND EQUITY EUROPE VALUE A	22,989,306 6.867	36,437,932 6.669	17,593,750 7.325	2,401,815.523
FIDEURAM FUND ZERO COUPON 2038 A	768,418 14.372	983,826 21.221	947,991 20.612	45,992.893
FIDEURAM FUND ZERO COUPON 2031 A	10,063,323 18.474	13,689,505 26.319	14,751,725 25.275	583,637.601
FIDEURAM FUND ZERO COUPON 2032 A	8,432,256 20.983	9,141,854 30.202	10,793,327 28.845	374,189.235

## FIDEURAM FUND

### INFORMATION ON NET ASSETS AS OF JUNE 30, 2015 (continued) (Currency-EUR)

Sub-fund name <i>Unit Name</i>	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> DECEMBER 31, 2013	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> DECEMBER 31, 2014	Total Net Assets (Currency-EUR) <i>Net asset value per unit</i> JUNE 30, 2015	<i>Number of units outstanding</i> JUNE 30, 2015
FIDEURAM FUND ZERO COUPON 2033 A	9,070,509 17.000	14,179,986 24.498	11,050,439 23.806	464,182.668
FIDEURAM FUND ZERO COUPON 2034 A	4,752,429 17.055	7,855,172 24.671	9,250,788 24.106	383,750.109
FIDEURAM FUND ZERO COUPON 2035 A	4,123,874 13.707	7,586,719 19.895	12,456,892 19.181	649,423.636
FIDEURAM FUND ZERO COUPON 2036 A	4,081,495 11.393	5,214,165 16.144	4,917,583 15.854	310,174.353
FIDEURAM FUND ZERO COUPON 2037 A	1,602,131 11.936	2,378,058 16.988	2,029,452 16.633	122,013.350



## FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				139,522,637	88.24
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				139,522,637	88.24
ITALY	EUR	14,830,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/02/2016	14,821,108	9.37
ITALY	EUR	13,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/05/2016	12,984,223	8.21
ITALY	EUR	11,800,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/11/2015	11,800,552	7.46
ITALY	EUR	14,950,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2016	14,943,525	9.45
ITALY	EUR	15,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2016	14,992,200	9.48
ITALY	EUR	12,100,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/04/2016	12,090,020	7.65
ITALY	EUR	7,550,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2016	7,540,110	4.77
ITALY	EUR	4,100,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/10/2015	4,099,614	2.59
ITALY	EUR	8,610,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2015	8,608,680	5.44
ITALY	EUR	8,600,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/12/2015	8,595,336	5.44
ITALY	EUR	16,150,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU 15/12/2015 FRN	16,198,079	10.25
ITALY	EUR	7,600,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/07/2016 FRN	7,606,156	4.81
ITALY	EUR	5,240,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/09/2015 FRN	5,243,034	3.32
TOTAL INVESTMENTS				139,522,637	88.24
NET CASH AT BANKS				472,241	0.30
OTHER NET ASSETS				18,129,577	11.46
TOTAL NET ASSETS				158,124,455	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				256,700,485	99.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				256,700,485	99.20
AUSTRIA	EUR	4,250,000	AUSTRIA GOVERNMENT BOND 1.95% 18/06/2019	4,564,925	1.76
BELGIUM	EUR	8,050,000	BELGIUM GOVERNMENT BOND 3.00% 28/09/2019	9,009,963	3.48
FINLAND	EUR	3,920,000	FINLAND GOVERNMENT BOND 1.125% 15/09/2018 144A	4,070,528	1.57
FRANCE	EUR	4,500,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/05/2020	4,429,800	1.71
FRANCE	EUR	5,700,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/11/2019	5,771,108	2.23
FRANCE	EUR	2,600,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	2,679,235	1.04
FRANCE	EUR	13,300,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2018	13,746,215	5.31
FRANCE	EUR	17,600,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/10/2019	20,296,320	7.84
GERMANY	EUR	13,800,000	BUNDESobligation 0.25% 11/10/2019	13,963,530	5.40
GERMANY	EUR	27,350,000	BUNDESobligation 1.00% 12/10/2018	28,385,197	10.96
GERMANY	EUR	8,000,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	9,161,200	3.54
IRELAND	EUR	2,940,000	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	3,609,953	1.39
IRELAND	EUR	4,500,000	TREASURY 4.50% 18/04/2020	5,321,587	2.06
ITALY	EUR	15,700,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	16,604,335	6.42
ITALY	EUR	7,650,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/06/2018	8,268,885	3.20
ITALY	EUR	10,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/09/2020	11,307,000	4.37
ITALY	EUR	5,545,000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/02/2019	6,199,926	2.40
ITALY	EUR	14,930,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/02/2020	17,169,499	6.63
ITALY	EUR	7,520,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2019	8,502,864	3.29
NETHERLANDS	EUR	6,760,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019 144A	7,060,313	2.73
NETHERLANDS	EUR	17,300,000	NETHERLANDS GOVERNMENT 4% 15/07/2019	20,049,403	7.75
SPAIN	EUR	4,000,000	SPAIN GOVERNMENT BOND 4.0% 30/04/2020	4,517,100	1.75
SPAIN	EUR	17,180,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	17,393,891	6.72
SPAIN	EUR	13,310,000	SPAIN GOVERNMENT BOND 3.75% 31/10/2018	14,617,708	5.65
TOTAL INVESTMENTS				256,700,485	99.20
NET CASH AT BANKS				3,184,723	1.23
OTHER NET ASSETS				(1,105,160)	(0.43)
TOTAL NET ASSETS				258,780,048	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				311,092,940	94.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				311,092,940	94.46
AUSTRIA	EUR	3,050,000	AUSTRIA GOVERNMENT BOND 1.650% 21/10/2024	3,225,604	0.98
AUSTRIA	EUR	5,080,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	6,120,637	1.86
AUSTRIA	EUR	970,000	AUSTRIA GOVERNMENT BOND 3.90% 15/07/2020	1,146,977	0.35
BELGIUM	EUR	5,090,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	5,621,014	1.71
BELGIUM	EUR	10,000	BELGIUM GOVERNMENT BOND 3.00% 28/09/2019	11,193	-
BELGIUM	EUR	11,815,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	14,744,824	4.48
FINLAND	EUR	6,030,000	FINLAND GOVERNMENT BOND 3.50% 15/04/2021	7,106,204	2.16
FRANCE	EUR	14,400,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/05/2025	13,474,440	4.09
FRANCE	EUR	4,150,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	4,389,144	1.33
FRANCE	EUR	13,790,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	14,742,888	4.48
FRANCE	EUR	9,450,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	10,441,778	3.17
FRANCE	EUR	5,280,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	6,112,392	1.86
FRANCE	EUR	7,350,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021	8,739,885	2.65
FRANCE	EUR	2,890,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	3,666,110	1.11
GERMANY	EUR	4,040,000	BUNDESREPUBLIK DEUTSCHLAND 1.0% 15/08/2024	4,143,828	1.26
GERMANY	EUR	11,450,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	12,533,743	3.81
GERMANY	EUR	16,630,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	18,216,917	5.52
GERMANY	EUR	10,440,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	11,711,070	3.56
GERMANY	EUR	10,790,000	BUNDESREPUBLIK DEUTSCHLAND 3.00% 04/07/2020	12,346,997	3.75
IRELAND	EUR	4,500,000	IRELAND GOVERNMENT BOND 0.80% 15/03/2022	4,458,262	1.35
IRELAND	EUR	1,150,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	1,535,739	0.47
IRELAND	EUR	2,340,000	TREASURY 4.50% 18/04/2020	2,767,226	0.84
ITALY	EUR	8,750,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/05/2021	9,807,875	2.98
ITALY	EUR	15,016,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/05/2023	17,666,744	5.36
ITALY	EUR	5,960,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	7,277,494	2.21
ITALY	EUR	21,270,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/09/2022	26,189,752	7.95
ITALY	EUR	16,500,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/11/2022	20,319,750	6.17
NETHERLANDS	EUR	11,020,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	12,085,359	3.67
NETHERLANDS	EUR	10,750,000	NETHERLANDS GOVERNMENT BOND 3.50% 15/07/2020 144A	12,507,356	3.80
SPAIN	EUR	2,890,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	3,255,585	0.99
SPAIN	EUR	2,770,000	SPAIN GOVERNMENT BOND 4.85% 31/10/2020	3,262,783	0.99
SPAIN	EUR	13,931,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	17,283,146	5.25
SPAIN	EUR	7,540,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	9,462,512	2.87

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	3,560,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	4,717,712	1.43
TOTAL INVESTMENTS				311,092,940	94.46
NET CASH AT BANKS				3,762,961	1.14
OTHER NET ASSETS				14,476,059	4.40
TOTAL NET ASSETS				329,331,960	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				30,260,670	76.73
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				30,260,670	76.73
AUSTRIA	EUR	100,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	130,620	0.33
AUSTRIA	EUR	470,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	682,499	1.73
AUSTRIA	EUR	415,000	AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	646,165	1.64
BELGIUM	EUR	445,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	644,138	1.63
BELGIUM	EUR	700,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	1,061,094	2.69
BELGIUM	EUR	455,000	BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	666,018	1.69
FINLAND	EUR	130,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	158,867	0.40
FRANCE	EUR	1,190,000	FRANCE GOVERNMENT BOND OAT 3.50% 25/04/2026	1,452,841	3.68
FRANCE	EUR	605,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	875,722	2.22
FRANCE	EUR	240,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	351,672	0.89
FRANCE	EUR	720,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	984,168	2.50
FRANCE	EUR	410,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	608,327	1.54
FRANCE	EUR	1,443,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	2,144,299	5.44
FRANCE	EUR	680,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	1,084,073	2.75
GERMANY	EUR	605,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	833,841	2.11
GERMANY	EUR	420,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	614,828	1.56
GERMANY	EUR	230,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	358,369	0.91
GERMANY	EUR	681,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	1,138,836	2.89
GERMANY	EUR	618,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	987,842	2.50
GERMANY	EUR	450,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	756,056	1.92
GERMANY	EUR	1,120,000	BUNDESREPUBLIK DEUTSCHLAND 6.50% 04/07/2027	1,821,764	4.62
IRELAND	EUR	310,000	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	322,090	0.82
ITALY	EUR	1,175,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	1,298,728	3.29
ITALY	EUR	5,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/05/2023	5,883	0.01
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	605,823	1.54
ITALY	EUR	650,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	815,230	2.07
ITALY	EUR	160,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	202,640	0.51
ITALY	EUR	1,514,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	1,926,181	4.89
ITALY	EUR	910,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	1,242,216	3.15
ITALY	EUR	620,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	854,015	2.17
ITALY	EUR	515,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	711,602	1.80
NETHERLANDS	EUR	220,000	NETHERLANDS GOVERNMENT BOND 0.250% 15/07/2025	203,676	0.52
NETHERLANDS	EUR	665,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	832,414	2.11
NETHERLANDS	EUR	110,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	161,147	0.41
SPAIN	EUR	435,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	555,452	1.41
SPAIN	EUR	300,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	412,088	1.04
SPAIN	EUR	970,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	1,120,034	2.84
SPAIN	EUR	260,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	346,691	0.88

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	485,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	642,721	1.63
TOTAL INVESTMENTS				30,260,670	76.73
NET CASH AT BANKS				477,890	1.21
OTHER NET ASSETS				8,700,352	22.06
TOTAL NET ASSETS				39,438,912	100.00

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				23,936,072	95.08
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,595,152	93.73
ARGENTINA	BRL	250,000	ARCOS DORADOS HOLDINGS INC 10.25% 13/07/2016	67,700	0.27
AUSTRALIA	USD	50,000	FMG RESOURCES AUGUST 2006 PTY LTD 8.25% 01/11/2019 144A	37,863	0.15
BRAZIL	USD	200,000	BANCO BMG SA 9.625% 27/03/2017	183,540	0.73
BRAZIL	USD	200,000	JBS INVESTMENTS GMBH 7.250% 03/04/2024	185,897	0.74
BRAZIL	USD	200,000	MARFRIG HOLDING EUROPE BV 6.875% 24/06/2019	171,648	0.68
BRAZIL	USD	400,000	OI SA 5.75% 10/02/2022	311,882	1.24
CANADA	USD	100,000	JUPITER RESOURCES INC 8.50% 01/10/2022 144A	75,166	0.30
CANADA	USD	100,000	LUNDIN MINING CORP 7.875% 01/11/2022 144A	96,033	0.38
CANADA	USD	150,000	NOVA CHEMICALS CORP 5.25% 01/08/2023 144A	136,645	0.54
CHINA	USD	100,000	BCP SINGAPORE VI CAYMAN FINANCING CO LTD 8.00% 15/04/2021 144A	90,311	0.36
CHINA	USD	200,000	CHINA AOYUAN PROPERTY GROUP LTD 10.875% 26/05/2018	176,738	0.70
CHINA	USD	200,000	CHINA AUTOMATION GROUP LTD 7.75% 20/04/2016	67,565	0.27
CHINA	USD	200,000	CHINA SHANSHUI CEMENT GROUP LTD 7.50% 10/03/2020	151,589	0.60
CHINA	USD	200,000	CIFI HOLDINGS GROUP CO LTD 12.25% 15/04/2018	195,208	0.78
CHINA	USD	200,000	GOLDEN EAGLE RETAIL GROUP LTD 4.625% 21/05/2023	152,576	0.61
CHINA	USD	200,000	LONGFOR PROPERTIES CO LTD 6.75% 29/01/2023	176,763	0.70
CHINA	USD	200,000	MAOYE INTERNATIONAL HOLDINGS LTD 7.750% 19/05/2017	179,052	0.71
CHINA	USD	200,000	OCEANWIDE REAL ESTATE INTERNATIONAL HOLDINGS CO LTD 11.75% 08/09/2019	189,374	0.75
CHINA	USD	200,000	SHUI ON DEVELOPMENT HOLDING LTD 8.70% 24/11/2017	185,335	0.74
CHINA	CNY	1,000,000	21VIANET GROUP INC 6.875% 26/06/2017	144,012	0.57
COLOMBIA	USD	200,000	PACIFIC RUBIALES ENERGY CORP 7.25% 12/12/2021	150,556	0.60
FRANCE	USD	200,000	CREDIT AGRICOLE SA PERP FRN	184,662	0.73
FRANCE	EUR	100,000	GROUPAMA SA PERP FRN	102,000	0.41
FRANCE	EUR	200,000	NOVAFIVES SAS 4.50% 30/06/2021	190,600	0.76
FRANCE	EUR	100,000	OBERTHUR TECHNOLOGIES HOLDING SAS 9.25% 30/04/2020	108,500	0.43
GERMANY	USD	200,000	COMMERZBANK AG 8.125% 19/09/2023 144A	209,360	0.82
GERMANY	EUR	100,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.125% 31/01/2020	120,604	0.48
GERMANY	EUR	100,000	PROGROUP AG 5.125% 01/05/2022	102,000	0.41
GERMANY	USD	200,000	SCHAEFFLER FINANCE BV 4.750% 15/05/2023 144A	175,013	0.70
GERMANY	EUR	200,000	SCHAEFFLER HOLDING FINANCE BV 6.875% 15/08/2018	207,220	0.82
GERMANY	EUR	200,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW GMBH 3.50% 15/01/2027	195,340	0.78
GREAT BRITAIN	GBP	100,000	AA BOND CO LTD 5.50% 31/07/2022	140,357	0.56
GREAT BRITAIN	GBP	100,000	ASTON MARTIN CAPITAL LTD 9.25% 15/07/2018	143,268	0.57
GREAT BRITAIN	USD	200,000	BARCLAYS PLC PERP FRN	189,935	0.75
GREAT BRITAIN	GBP	100,000	BIBBY OFFSHORE SERVICES PLC 7.50% 15/06/2021	123,330	0.49
GREAT BRITAIN	EUR	100,000	BOING GROUP FINANCING PLC 6.625% 15/07/2019	96,798	0.38
GREAT BRITAIN	GBP	100,000	BOPARAN FINANCE PLC 5.25% 15/07/2019	132,682	0.53
GREAT BRITAIN	USD	200,000	GLOBAL SHIP LEASE INC 10.00% 01/04/2019 144A	187,130	0.74
GREAT BRITAIN	EUR	150,000	INTERNATIONAL PERSONAL FINANCE PLC 5.75% 07/04/2021	150,150	0.60

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	100,000	INVESTEC BANK PLC 9.625% 17/02/2022	168,538	0.67
GREAT BRITAIN	USD	200,000	KCA DEUTAG UK FINANCE PLC 7.25% 15/05/2021 144A	148,986	0.59
GREAT BRITAIN	GBP	100,000	KEYSTONE FINANCING PLC 9.50% 15/10/2019	148,032	0.59
GREAT BRITAIN	GBP	200,000	LLOYDS BANKING GROUP PLC PERP FRN	292,007	1.16
GREAT BRITAIN	GBP	200,000	MARLIN INTERMEDIATE HOLDINGS PLC 10.50% 01/08/2020	311,576	1.24
GREAT BRITAIN	GBP	100,000	PGH CAPITAL LTD 6.625% 18/12/2025	142,651	0.57
GREAT BRITAIN	GBP	50,000	TESCO PROPERTY FINANCE 2 PLC 6.052% 13/10/2039	66,536	0.26
GREAT BRITAIN	GBP	100,000	UNIQUE PUB FINANCE CO PLC/THE 7.395% 28/03/2024	145,809	0.58
GREAT BRITAIN	GBP	100,000	WAGAMAMA FINANCE PLC 7.875% 01/02/2020	146,811	0.58
HONG KONG	USD	200,000	SHIMAO PROPERTY HOLDINGS LTD 8.375% 10/02/2022	187,024	0.74
INDIA	USD	200,000	CENTURY LTD 10.25% 12/11/2019	169,628	0.67
INDIA	USD	200,000	GCX LTD 7.00% 01/08/2019	181,634	0.73
INDONESIA	USD	200,000	PACIFIC EMERALD PTE LTD 9.75% 25/07/2018	189,822	0.75
INDONESIA	USD	200,000	PAKUWON PRIMA PTE LTD 7.125% 02/07/2019	180,315	0.72
INDONESIA	USD	200,000	PRATAMA AGUNG PTE LTD 6.250% 24/02/2020	173,665	0.69
IRELAND	EUR	100,000	ARDAGH PACKAGING FINANCE PLC 9.25% 15/10/2020	106,000	0.42
ISRAEL	USD	200,000	ALTICE FINCO SA 8.125% 15/01/2024 144A	181,296	0.72
ITALY	GBP	100,000	ENEL SPA 15/09/2076 FRN	145,922	0.58
ITALY	EUR	100,000	SNAI SPA 12.00% 15/12/2018	104,750	0.42
ITALY	USD	225,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	196,508	0.78
ITALY	USD	50,000	TELECOM ITALIA CAPITAL SA 7.20% 18/07/2036	49,026	0.19
ITALY	EUR	200,000	UNICREDIT SPA PERP FRN	194,376	0.77
ITALY	EUR	250,000	WIND ACQUISITION FINANCE SA 7.00% 23/04/2021	258,250	1.03
JAMAICA	USD	200,000	DIGICEL GROUP LTD 8.250% 30/09/2020	180,398	0.72
LUXEMBOURG	USD	150,000	AGUILA 3 SA 7.875% 31/01/2018 144A	133,279	0.53
LUXEMBOURG	EUR	104,187	ARDAGH FINANCE HOLDINGS SA 8.375% 15/06/2019	106,019	0.42
LUXEMBOURG	USD	200,000	CONVATEC FINANCE INTERNATIONAL SA 8.25% 15/01/2019 144A	176,360	0.70
LUXEMBOURG	EUR	200,000	INEOS GROUP HOLDINGS SA 5.75% 15/02/2019	202,000	0.80
MEXICO	USD	200,000	AXTEL SAB DE CV 9.00% 31/01/2020	179,838	0.72
MEXICO	EUR	100,000	CEMEX SAB DE CV 4.375% 05/03/2023	96,125	0.38
MONTENEGRO	EUR	100,000	MONTENEGRO GOVERNMENT INTERNATIONAL BOND 3.875% 18/03/2020	92,739	0.37
PERU	USD	150,000	UNION ANDINA DE CEMENTOS SAA 5.875% 30/10/2021	136,309	0.54
RUSSIA	USD	200,000	ALROSA FINANCE SA 7.75% 03/11/2020	187,802	0.74
RUSSIA	EUR	100,000	GAZPROM OAO VIA GAZ CAPITAL SA 3.389% 20/03/2020	93,450	0.37
RUSSIA	USD	200,000	LUKOIL INTERNATIONAL FINANCE BV 4.563% 24/04/2023	160,318	0.64
RUSSIA	USD	200,000	SCF CAPITAL LTD 5.375% 27/10/2017	173,443	0.69
SINGAPORE	USD	200,000	GLOBAL A&T ELECTRONICS LTD 10.00% 01/02/2019	169,180	0.67
SINGAPORE	USD	200,000	GLOBAL A&T ELECTRONICS LTD 10.00% 01/02/2019 144A	161,551	0.64
SINGAPORE	USD	200,000	PUMA INTERNATIONAL FINANCING SA 6.75% 01/02/2021	183,539	0.73
SPAIN	EUR	200,000	ALDESA FINANCIAL SERVICES SA 7.25% 01/04/2021	181,300	0.72
SPAIN	EUR	200,000	BANCO POPULAR ESPANOL SA PERP FRN	198,876	0.79
SPAIN	EUR	100,000	CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023	96,510	0.38
SWEDEN	SEK	2,000,000	NORCELL SWEDEN HOLDING 3 AB 5.25% 04/11/2019	227,014	0.90
SWITZERLAND	USD	200,000	UBS GROUP AG PERP FRN	187,354	0.74
UNITED STATES	USD	200,000	ACOSTA INC 7.75% 01/10/2022 144A	180,847	0.72

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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	100,000	ADT CORP/THE 3.50% 15/07/2022	81,224	0.32
UNITED STATES	USD	200,000	ADVANCED MICRO DEVICES INC 7.00% 01/07/2024	151,678	0.60
UNITED STATES	USD	142,000	ALBERTSON'S HOLDINGS LLC/SAFEWAY INC 7.750% 15/10/2022 144A	135,411	0.54
UNITED STATES	USD	200,000	APX GROUP INC 8.75% 01/12/2020	161,551	0.64
UNITED STATES	USD	24,000	ASTON ESCROW CORP 9.50% 15/08/2021 144A	12,924	0.05
UNITED STATES	USD	200,000	ATLANTIC POWER CORP 9.00% 15/11/2018	188,293	0.75
UNITED STATES	USD	250,000	BI-LO LLC / BI-LO FINANCE CORP 9.25% 15/02/2019 144A	226,620	0.90
UNITED STATES	USD	100,000	BOYD GAMING CORP 6.875% 15/05/2023	91,994	0.37
UNITED STATES	USD	150,000	CAESARS ENTERTAINMENT RESORT PROPERTIES LLC / CAESARS ENTERTAINMENT RESORT PROPE 11.00%	112,749	0.45
UNITED STATES	USD	250,000	CAESARS ENTERTAINMENT RESORT PROPERTIES LLC / CAESARS ENTERTAINMENT RESORT PROPE 8.00% 01/10/2021	211,336	0.84
UNITED STATES	USD	240,000	CARRIZO OIL & GAS INC 6.250% 15/04/2023	215,940	0.86
UNITED STATES	USD	200,000	CENTURYLINK INC 7.60% 15/09/2039	162,673	0.65
UNITED STATES	USD	200,000	CERIDIAN HCM HOLDING INC 11.00% 15/03/2021 144A	189,822	0.75
UNITED STATES	USD	100,000	CIT GROUP INC 5.00% 01/08/2023	88,404	0.35
UNITED STATES	USD	125,000	CLEAR CHANNEL COMMUNICATIONS INC 9.00% 15/12/2019	106,915	0.42
UNITED STATES	USD	200,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 7.625% 15/03/2020	187,130	0.74
UNITED STATES	USD	200,000	COMCEL TRUST VIA COMUNICACIONES CELULARES SA 6.875% 06/02/2024	189,598	0.75
UNITED STATES	USD	100,000	DELL INC 6.50% 15/04/2038	85,263	0.34
UNITED STATES	USD	100,000	EP ENERGY LLC / EP ENERGY FINANCE INC 9.375% 01/05/2020	95,916	0.38
UNITED STATES	USD	100,000	FIRST DATA CORP 11.75% 15/08/2021	100,969	0.40
UNITED STATES	USD	300,000	FRONTIER COMMUNICATIONS CORP 6.875% 15/01/2025	225,162	0.89
UNITED STATES	USD	100,000	GENON AMERICAS GENERATION LLC 8.50% 01/10/2021	85,263	0.34
UNITED STATES	USD	300,000	GENON ENERGY INC 9.875% 15/10/2020	273,963	1.09
UNITED STATES	USD	100,000	GOLDEN NUGGET ESCROW INC 8.50% 01/12/2021 144A	92,892	0.37
UNITED STATES	USD	175,000	HALCON RESOURCES CORP 9.75% 15/07/2020	105,625	0.42
UNITED STATES	USD	150,000	HARDWOODS ACQUISITION INC 7.50% 01/08/2021 144A	129,914	0.52
UNITED STATES	USD	200,000	HILCORP ENERGY I LP / HILCORP FINANCE CO 5.00% 01/12/2024 144A	168,318	0.67
UNITED STATES	USD	100,000	ILLINOIS POWER GENERATING CO 7.00% 15/04/2018	87,282	0.35
UNITED STATES	USD	200,000	JC PENNEY CORP INC 8.125% 01/10/2019	177,706	0.71
UNITED STATES	USD	125,000	JONES ENERGY HOLDINGS LLC / JONES ENERGY FINANCE CORP 6.750% 01/04/2022	106,859	0.42
UNITED STATES	USD	200,000	KINDRED ESCROW CORP II 8.00% 15/01/2020 144A	192,066	0.76
UNITED STATES	USD	100,000	KINETIC CONCEPTS INC / KCI USA INC 12.50% 01/11/2019	96,931	0.39
UNITED STATES	USD	50,000	KRAFT HEINZ FOODS CO 7.125% 01/08/2039 144A	55,758	0.22
UNITED STATES	USD	50,000	LANDRY'S HOLDINGS II INC 10.25% 01/01/2018 144A	46,558	0.18
UNITED STATES	USD	100,000	LANSING TRADE GROUP LLC / LANSING FINANCE CO INC 9.250% 15/02/2019 144A	87,731	0.35
UNITED STATES	USD	200,000	LAUREATE EDUCATION INC 9.25% 01/09/2019 144A	167,385	0.66
UNITED STATES	USD	200,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	182,642	0.73
UNITED STATES	USD	150,000	MARKWEST ENERGY PARTNERS LP / MARKWEST ENERGY FINANCE CORP 4.875% 01/12/2024	131,597	0.52
UNITED STATES	USD	75,000	MODULAR SPACE CORP 10.25% 31/01/2019 144A	58,226	0.23
UNITED STATES	USD	200,000	NAVIENT CORP 6.125% 25/03/2024	171,872	0.68
UNITED STATES	USD	125,000	NEIMAN MARCUS GROUP LTD LLC 8.75% 15/10/2021 144A	120,462	0.48

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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	90,000	NORANDA ALUMINUM ACQUISITION CORP 11.00% 01/06/2019	57,351	0.23
UNITED STATES	USD	200,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025	185,488	0.74
UNITED STATES	USD	50,000	NWH ESCROW CORP 7.50% 01/08/2021 144A	42,183	0.17
UNITED STATES	USD	400,000	PACIFIC DRILLING V LTD 7.25% 01/12/2017 144A	308,742	1.23
UNITED STATES	USD	100,000	PAPERWORKS FINANCE LLC 9.50% 15/08/2019 144A	89,638	0.36
UNITED STATES	USD	90,000	PAPERWORKS INDUSTRIES INC 9.50% 15/08/2019 144A	80,372	0.32
UNITED STATES	USD	200,000	RANGE RESOURCES CORP 4.875% 15/05/2025 144A	174,367	0.69
UNITED STATES	USD	225,000	REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER LLC / REYNOLDS GROUP ISSUER LU 5.75% 15/10/2020	206,987	0.82
UNITED STATES	USD	100,000	REYNOLDS GROUP ISSUER INC / REYNOLDS GROUP ISSUER LLC / REYNOLDS GROUP ISSUER LU 8.50% 15/05/2018	91,546	0.36
UNITED STATES	USD	200,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025 144A	177,706	0.71
UNITED STATES	USD	100,000	SABRA HEALTH CARE LP / SABRA CAPITAL CORP 5.375% 01/06/2023	92,219	0.37
UNITED STATES	USD	150,000	SANCHEZ ENERGY CORP 6.125% 15/01/2023	120,490	0.48
UNITED STATES	USD	100,000	SITV LLC / SITV FINANCE INC 10.375% 01/07/2019 144A	74,044	0.29
UNITED STATES	USD	250,000	SM ENERGY CO 5.625% 01/06/2025	222,088	0.88
UNITED STATES	USD	250,000	SPRINT CORP 7.125% 15/06/2024	208,131	0.83
UNITED STATES	USD	150,000	SUPERVALU INC 7.75% 15/11/2022	141,272	0.56
UNITED STATES	USD	100,000	TALEN ENERGY SUPPLY LLC 6.50% 01/06/2025 144A	89,751	0.36
UNITED STATES	USD	156,000	TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4.25% 15/11/2023	129,510	0.51
UNITED STATES	USD	150,000	TESLA MOTORS INC 1.25% 01/03/2021	132,145	0.52
UNITED STATES	USD	150,000	THOMPSON CREEK METALS CO INC 7.375% 01/06/2018	110,393	0.44
UNITED STATES	USD	150,000	TOYS R US PROPERTY CO II LLC 8.50% 01/12/2017	135,218	0.54
UNITED STATES	EUR	150,000	TRINSEO MATERIALS OPERATING SCA / TRINSEO MATERIALS FINANCE INC 6.375% 01/05/2022	149,250	0.59
UNITED STATES	USD	100,000	TRONOX FINANCE LLC 7.50% 15/03/2022	85,487	0.34
UNITED STATES	USD	150,000	TRUVEN HEALTH ANALYTICS INC 10.625% 01/06/2020	141,020	0.56
UNITED STATES	USD	350,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.875% 15/05/2023 144A	321,980	1.28
UNITED STATES	USD	100,000	VERSO PAPER HOLDINGS LLC / VERSO PAPER INC 11.75% 15/01/2019	54,299	0.22
UNITED STATES	USD	150,000	WATERJET HOLDINGS INC 7.625% 01/02/2020 144A	140,011	0.56
UNITED STATES	USD	250,000	WAVEDIVISION ESCROW LLC / WAVEDIVISION ESCROW CORP 8.125% 01/09/2020 144A	233,351	0.93
UNITED STATES	USD	50,000	WHITING PETROLEUM CORP 1.250% 01/04/2020 144A	49,226	0.20
UNITED STATES	USD	100,000	WHITING PETROLEUM CORP 6.250% 01/04/2023 144A	89,077	0.35
UNITED STATES	USD	150,000	WOK ACQUISITION CORP 10.250% 30/06/2020 144A	139,169	0.55
UNITED STATES	USD	300,000	XPO LOGISTICS INC 6.50% 15/06/2022 144A	263,530	1.05
UNITED STATES	USD	100,000	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	88,629	0.35
URUGUAY	USD	100,000	NAVIOS SOUTH AMERICAN LOGISTICS INC / NAVIOS LOGISTICS FINANCE US INC 7.25% 01/05/2022 144A	85,936	0.34
VENEZUELA	USD	150,000	PETROLEOS DE VENEZUELA S 5.375% 12/04/2027	46,109	0.18
SHARES, WARRANTS, RIGHTS				340,920	1.35
GERMANY	EUR	1,000	DEUTSCHE ANNINGTON IMMOBILIEN SE	25,300	0.10
GERMANY	EUR	1,000	DEUTSCHE ANNINGTON IMMOBILIEN SE	1,640	0.01
ITALY	EUR	1,839	BANCA MONTE DEI PASCHI DI SIENA SPA	3,211	0.01
ITALY	EUR	9,000	INTESA SANPAOLO	29,268	0.12
UNITED STATES	USD	600	ALERE INC	28,406	0.11

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	70	ALLERGAN PLC	65,694	0.26
UNITED STATES	USD	2,500	ALLY FINANCIAL INC	50,328	0.20
UNITED STATES	USD	1,100	OASIS PETROLEUM INC	15,648	0.06
UNITED STATES	USD	1,050	T-MOBILE US INC	63,611	0.25
UNITED STATES	USD	2,400	TRINSEO SA	57,814	0.23
TOTAL INVESTMENTS				23,936,072	95.08
NET CASH AT BANKS				1,161,648	4.61
OTHER NET ASSETS				77,708	0.31
TOTAL NET ASSETS				25,175,428	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				68,946,200	113.79
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				68,946,200	113.79
AUSTRALIA	USD	700,000	CNOOC FINANCE 2015 AUSTRALIA PTY LTD 2.625% 05/05/2020	620,738	1.02
BERMUDA	USD	800,000	QTEL INTERNATIONAL FINANCE LTD 3.375% 14/10/2016 144A	736,451	1.22
BRAZIL	BRL	2,300,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2017	545,792	0.90
BRAZIL	BRL	3,500,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/04/2016	914,280	1.51
CANADA	USD	500,000	BANK OF NOVA SCOTIA 11/04/2017 FRN	448,234	0.74
CHILE	USD	200,000	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027 144A	177,930	0.29
CHINA	USD	400,000	ALIBABA GROUP HOLDING LTD 2.50% 28/11/2019 144A	355,450	0.59
CYPRUS	EUR	400,000	CYPRUS GOVERNMENT INTERNATIONAL BOND 3.875% 06/05/2022	402,226	0.66
FRANCE	USD	400,000	BPCE SA 18/11/2016 FRN	359,636	0.59
FRANCE	EUR	100,000	BPIFRANCE FINANCEMENT SA 30/06/2016 FRN	100,063	0.17
FRANCE	USD	200,000	CREDIT AGRICOLE SA PERP FRN	175,507	0.29
FRANCE	EUR	200,000	DEXIA CREDIT LOCAL SA 27/03/2017 FRN	200,704	0.33
GERMANY	EUR	500,000	BUNDESREPUBLIK DEUTSCHLAND 4.250% 04/07/2039	774,654	1.28
GREAT BRITAIN	GBP	300,000	BARCLAYS BANK PLC 14.00% PERP FRN	553,049	0.92
GREAT BRITAIN	GBP	176,213	EUROSAIL-UK 2007-4BL PLC 13/06/2045 FRN	247,118	0.41
GREAT BRITAIN	USD	200,000	LLOYDS BANK PLC 3.50% 14/05/2025	176,604	0.29
GREAT BRITAIN	GBP	300,000	LLOYDS BANKING GROUP PLC PERP FRN	437,870	0.72
GREAT BRITAIN	USD	100,000	MARKS & SPENCER PLC 6.25% 01/12/2017 144A	98,498	0.16
GREAT BRITAIN	USD	100,000	ROYAL BANK OF SCOTLAND GROUP PLC PERP FRN 144A	105,906	0.17
GREAT BRITAIN	USD	1,200,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.550% 18/09/2015	1,080,073	1.79
GREAT BRITAIN	GBP	300,000	SOCIETY OF LLOYD'S 4.750% 30/10/2024	429,368	0.71
GREECE	EUR	300,000	HELLENIC RAILWAYS ORGANIZATION SA 4.028% 17/03/2017	160,500	0.26
HONG KONG	USD	200,000	CHINA SHENHUA OVERSEAS CAPITAL CO LTD 2.50% 20/01/2018	180,451	0.29
HONG KONG	USD	200,000	CHINA SHENHUA OVERSEAS CAPITAL CO LTD 3.125% 20/01/2020	179,525	0.30
IRELAND	EUR	198,197	DECO 2014-BONN LTD 07/11/2024 FRN 144A	200,030	0.33
ITALY	EUR	72,370	AUTO ABS 2012-2 SRL 2.80% 27/04/2025	72,846	0.12
ITALY	EUR	100,000	BANCO POPOLARE SC 2.375% 22/01/2018	100,194	0.17
ITALY	EUR	600,000	SUNRISE SRL 27/11/2031 FRN	601,044	0.98
ITALY	EUR	367,356	TAURUS 2015-1 IT SRL 18/02/2027 FRN	367,356	0.61
JAPAN	USD	300,000	BANK OF TOKYO-MITSUBISHI UFJ LTD/THE 10/03/2017 FRN 144A	269,162	0.44
LUXEMBOURG	USD	100,000	ACTAVIS FUNDING SCS 3.00% 12/03/2020	90,178	0.15
LUXEMBOURG	EUR	300,000	ALTICE SA 6.250% 15/02/2025 144A	286,500	0.47
LUXEMBOURG	USD	600,000	TELECOM ITALIA CAPITAL SA 5.250% 01/10/2015	543,673	0.90
NETHERLANDS	USD	500,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS PERP FRN 144A	570,476	0.94
NETHERLANDS	USD	100,000	PETROBRAS GLOBAL FINANCE BV 5.750% 20/01/2020	89,153	0.15
NETHERLANDS	USD	200,000	PETROBRAS GLOBAL FINANCE BV 7.875% 15/03/2019	191,117	0.32
NETHERLANDS	USD	200,000	PETROBRAS GLOBAL FINANCE BV 17/03/2017 FRN	176,755	0.29
NETHERLANDS	EUR	100,000	SCHAEFFLER HOLDING FINANCE BV 5.75% 15/11/2021	105,798	0.17

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	USD	500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 2.875% 01/04/2016 144A	456,374	0.75
NORWAY	USD	500,000	DNB BANK ASA 3.20% 03/04/2017 144A	463,053	0.77
NORWAY	USD	100,000	EKSPORTFINANS ASA 5.50% 25/05/2016	92,443	0.15
NORWAY	USD	300,000	STATOIL ASA 08/11/2018 FRN	269,107	0.44
SINGAPORE	USD	200,000	UNITED OVERSEAS BANK LTD 2.50% 18/03/2020	181,199	0.30
SOUTH KOREA	USD	200,000	EXPORT-IMPORT BANK OF KOREA 5.00% 11/04/2022	202,389	0.33
SPAIN	USD	100,000	TELEFONICA EMISIONES SAU 3.992% 16/02/2016	91,307	0.15
SWEDEN	EUR	100,000	VOLVO TREASURY AB 05/09/2016 FRN	100,155	0.17
UNITED ARAB EMIRATES	USD	500,000	NATIONAL BANK OF ABU DHABI PJSC 2.250% 11/02/2020	441,741	0.73
UNITED STATES	USD	865,272	ACE SECURITIES CORP HOME EQUITY LOAN TRUST SERIES 2005-SD3 25/08/2045 FRN	755,208	1.25
UNITED STATES	USD	200,000	AIG LIFE HOLDINGS INC 7.57% 01/12/2045 144A	234,698	0.39
UNITED STATES	USD	200,000	ALLY FINANCIAL INC 5.50% 15/02/2017	187,579	0.31
UNITED STATES	USD	423,909	AMERICAN AIRLINES 2011-1 CLASS B PASS THROUGH TRUST 7.00% 31/01/2018 144A	406,142	0.67
UNITED STATES	USD	100,000	APPLE INC 2.85% 06/05/2021	91,143	0.15
UNITED STATES	USD	387,404	BANC OF AMERICA FUNDING 2005-D TRUST 25/05/2035 FRN	354,946	0.59
UNITED STATES	USD	100,000	BANK OF AMERICA CORP 3.750% 12/07/2016	92,030	0.15
UNITED STATES	USD	200,000	BANK OF AMERICA CORP 1.50% 09/10/2015	179,925	0.30
UNITED STATES	USD	200,000	BANK OF AMERICA CORP 15/08/2016 FRN	178,792	0.30
UNITED STATES	USD	142,000	BANK OF AMERICA CORP 22/03/2018 FRN	128,691	0.21
UNITED STATES	USD	300,000	BANK OF AMERICA NA 15/06/2016 FRN	268,477	0.44
UNITED STATES	USD	200,000	BAXALTA INC 2.00% 22/06/2018 144A	179,393	0.30
UNITED STATES	USD	200,000	BAXALTA INC 2.875% 23/06/2020 144A	179,445	0.30
UNITED STATES	USD	306,361	BCAP LLC 2011-RR5-I TRUST 26/03/2037 FRN 144A	269,671	0.45
UNITED STATES	USD	31,080	BEAR STEARNS ARM TRUST 2003-8 25/01/2034 FRN	26,224	0.04
UNITED STATES	USD	207,528	BEAR STEARNS ARM TRUST 2004-8 25/11/2034 FRN	184,064	0.30
UNITED STATES	USD	29,777	BEAR STEARNS ARM TRUST 2005-5 25/08/2035 FRN	26,912	0.04
UNITED STATES	USD	300,000	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 25/03/2035 FRN	253,218	0.42
UNITED STATES	USD	500,000	CISCO SYSTEMS INC 03/09/2015 FRN	448,724	0.74
UNITED STATES	USD	500,000	CIT GROUP INC 4.250% 15/08/2017	456,606	0.75
UNITED STATES	USD	100,000	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	108,399	0.18
UNITED STATES	USD	600,000	CITIGROUP INC 01/05/2017 FRN	536,970	0.89
UNITED STATES	USD	95,177	CITIGROUP MORTGAGE LOAN TRUST INC 25/10/2036 FRN	82,912	0.14
UNITED STATES	USD	550,804	COUNTRYWIDE ASSET-BACKED CERTIFICATES 25/12/2034 FRN	493,881	0.82
UNITED STATES	USD	200,000	COUNTY OF COOK IL 6.36% 15/11/2033	177,986	0.29
UNITED STATES	USD	5,355	CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP 25/08/2033 FRN	4,851	0.01
UNITED STATES	USD	700,000	CREDIT SUISSE/NEW YORK NY 11/03/2016 FRN	628,083	1.04
UNITED STATES	USD	341,898	CSMC SERIES 2011-13R 27/08/2036 FRN 144A	299,588	0.49
UNITED STATES	USD	300,000	DAIMLER FINANCE NORTH AMERICA LLC 10/03/2017 FRN 144A	269,247	0.44
UNITED STATES	USD	500,000	DAIMLER FINANCE NORTH AMERICA LLC 1.25% 11/01/2016 144A	450,105	0.74
UNITED STATES	USD	300,000	DALLAS CONVENTION CENTER HOTEL DEVELOPMENT CORP 7.088% 01/01/2042	338,840	0.56
UNITED STATES	USD	100,000	DYNEGY INC 6.750% 01/11/2019 144A	93,834	0.15
UNITED STATES	USD	100,000	DYNEGY INC 7.375% 01/11/2022 144A	94,462	0.16

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	654,252	FANNIE MAE POOL 5.00% 01/02/2039	649,374	1.07
UNITED STATES	USD	103,739	FANNIE MAE POOL 5.00% 01/04/2039	104,831	0.17
UNITED STATES	USD	82,655	FANNIE MAE POOL 5.00% 01/04/2041	81,978	0.14
UNITED STATES	USD	325,775	FANNIE MAE POOL 5.00% 01/06/2038	322,678	0.53
UNITED STATES	USD	404,180	FANNIE MAE POOL 5.00% 01/09/2029	400,469	0.66
UNITED STATES	USD	589,347	FANNIE MAE POOL 5.00% 01/09/2039	584,217	0.96
UNITED STATES	USD	442,839	FANNIE MAE REMICS 27/10/2037 FRN	392,851	0.65
UNITED STATES	USD	3,000,000	FANNIE MAE 3.00% PERP	2,675,739	4.42
UNITED STATES	USD	5,000,000	FANNIE MAE 3.50% 01/08/2041	4,613,037	7.62
UNITED STATES	USD	4,000,000	FANNIE MAE 4.00% PERP	3,795,422	6.27
UNITED STATES	USD	1,000,000	FANNIE MAE 4.50% PERP	969,025	1.60
UNITED STATES	USD	1,000,000	FANNIE MAE 5.00% PERP	990,691	1.64
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 08/09/2017 FRN	178,553	0.29
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO LLC 08/11/2016 FRN	179,142	0.30
UNITED STATES	USD	500,000	FORD MOTOR CREDIT CO LLC 4.207% 15/04/2016	459,044	0.76
UNITED STATES	USD	200,000	FRESENIUS MEDICAL CARE US FINANCE INC 6.875% 15/07/2017	195,207	0.32
UNITED STATES	USD	100,000	GENERAL MOTORS FINANCIAL CO INC 3.150% 15/01/2020	90,264	0.15
UNITED STATES	USD	500,000	GOLDMAN SACHS GROUP INC/THE 5.350% 15/01/2016	459,491	0.76
UNITED STATES	USD	100,000	GOLDMAN SACHS GROUP INC/THE 3.70% 01/08/2015	89,941	0.15
UNITED STATES	USD	352,862	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 20/10/2062 FRN	317,863	0.52
UNITED STATES	USD	500,000	HEWLETT-PACKARD CO 2.125% 13/09/2015	450,258	0.74
UNITED STATES	USD	500,000	INTERNATIONAL LEASE FINANCE CORP 6.750% 01/09/2016 144A	472,873	0.78
UNITED STATES	USD	400,000	JPMORGAN CHASE & CO 15/02/2017 FRN	359,646	0.59
UNITED STATES	USD	100,000	JPMORGAN CHASE BANK NA 5.875% 13/06/2016	93,782	0.15
UNITED STATES	USD	300,000	LOS ANGELES COMMUNITY COLLEGE DISTRICT/CA 6.60% 01/08/2042	368,446	0.61
UNITED STATES	USD	166,591	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004-13 21/11/2034 FRN	153,551	0.25
UNITED STATES	USD	200,000	MERCK & CO INC 2.350% 10/02/2022	173,770	0.29
UNITED STATES	USD	100,000	MERCK & CO INC 2.750% 10/02/2025	86,173	0.14
UNITED STATES	USD	200,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	206,134	0.34
UNITED STATES	USD	200,000	MERRILL LYNCH & CO INC 6.875% 25/04/2018	202,910	0.33
UNITED STATES	USD	400,000	MORGAN STANLEY CAPITAL I TRUST 2015-XLF1 14/08/2031 FRN	359,341	0.59
UNITED STATES	USD	85,700	MORGAN STANLEY RE-REMIC TRUST 2009-GG10 12/08/2045 FRN	81,522	0.13
UNITED STATES	USD	200,000	NATIONAL FUEL GAS CO 5.20% 15/07/2025	182,298	0.30
UNITED STATES	USD	500,000	NAVIENT CORP 6.00% 25/01/2017	467,824	0.77
UNITED STATES	USD	300,000	NEW JERSEY STATE TURNPIKE AUTHORITY 7.414% 01/01/2040	376,887	0.62
UNITED STATES	USD	100,000	ONEMAIN FINANCIAL HOLDINGS INC 6.750% 15/12/2019 144A	93,789	0.15
UNITED STATES	USD	400,000	ONEMAIN FINANCIAL ISSUANCE TRUST 2015-1 3.190% 18/03/2026	364,103	0.60
UNITED STATES	USD	243,188	OWNIT MORTGAGE LOAN TRUST SERIES 2005-2 25/03/2036 FRN	215,129	0.36
UNITED STATES	USD	600,000	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH 25/01/2036 FRN	483,204	0.80
UNITED STATES	USD	300,000	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 3.75% 11/05/2017 144A	278,696	0.46
UNITED STATES	USD	300,000	PRESIDENT AND FELLOWS OF HARVARD COLLEGE 6.50% 15/01/2039 144A	370,819	0.61

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	100,000	REYNOLDS AMERICAN INC 1.05% 30/10/2015	89,450	0.15
UNITED STATES	EUR	520,259	SLM STUDENT LOAN TRUST 15/12/2033 FRN	499,861	0.83
UNITED STATES	USD	560,480	SLM STUDENT LOAN TRUST 25/04/2023 FRN	516,553	0.85
UNITED STATES	USD	100,000	STATE OF CALIFORNIA 7.50% 01/04/2034	124,803	0.21
UNITED STATES	USD	300,000	STATE OF CALIFORNIA 7.60% 01/11/2040	393,694	0.65
UNITED STATES	USD	400,000	STATE OF CALIFORNIA 7.950% 01/03/2036	434,845	0.72
UNITED STATES	USD	206,158	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2005-4 25/03/2035 FRN	181,938	0.30
UNITED STATES	USD	202,066	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2020	183,041	0.30
UNITED STATES	USD	99,892	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.250% 15/01/2025	88,078	0.15
UNITED STATES	USD	301,425	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.750% 15/02/2045	247,747	0.41
UNITED STATES	USD	104,535	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2022	93,095	0.15
UNITED STATES	USD	307,509	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2023	271,463	0.45
UNITED STATES	USD	1,851,948	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2022	1,651,615	2.73
UNITED STATES	USD	797,144	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	698,840	1.15
UNITED STATES	USD	1,259,712	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	1,168,403	1.93
UNITED STATES	USD	101,519	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	97,478	0.16
UNITED STATES	USD	338,811	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	344,946	0.57
UNITED STATES	USD	119,207	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	122,987	0.20
UNITED STATES	USD	1,506,228	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	1,592,434	2.63
UNITED STATES	USD	469,292	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2027	504,608	0.83
UNITED STATES	USD	2,204,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	2,442,492	4.03
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 2.00% 15/02/2025	174,411	0.29
UNITED STATES	USD	1,000,000	UNITED STATES TREASURY NOTE/BOND 2.125% 15/05/2025	881,308	1.45
UNITED STATES	USD	2,000,000	UNITED STATES TREASURY NOTE/BOND 2.50% 15/02/2045	1,580,129	2.61
UNITED STATES	USD	700,000	UNITED STATES TREASURY NOTE/BOND 2.750% 15/08/2042	584,619	0.96
UNITED STATES	USD	800,000	UNITED STATES TREASURY NOTE/BOND 2.750% 15/11/2042	668,080	1.10
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	85,543	0.14
UNITED STATES	USD	500,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042	439,742	0.73
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	179,781	0.30
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 4.250% 15/05/2039	324,995	0.54
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	110,526	0.18
UNITED STATES	USD	500,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/11/2039	552,036	0.91
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 4.50% 15/08/2039	112,363	0.19
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 4.625% 15/02/2040	114,467	0.19
UNITED STATES	USD	600,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/11/2044	526,849	0.87
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2042	270,724	0.45
UNITED STATES	USD	2,200,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/08/2044	1,978,059	3.26
UNITED STATES	USD	200,000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	188,574	0.31
UNITED STATES	USD	100,000	UNITED STATES TREASURY NOTE/BOND 6.125% 15/08/2029	127,025	0.21
UNITED STATES	USD	200,000	US TREASURY N/B 6.125% 15/11/2027	249,016	0.41
UNITED STATES	USD	100,000	VERIZON COMMUNICATIONS INC 15/09/2016 FRN	90,882	0.15

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	343,000	VERIZON COMMUNICATIONS INC 2.50% 15/09/2016	312,931	0.52
UNITED STATES	USD	100,000	VERIZON COMMUNICATIONS INC 3.00% 01/11/2021	88,669	0.15
UNITED STATES	USD	300,000	VERIZON COMMUNICATIONS INC 3.50% 01/11/2024	262,405	0.43
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				4,983,914	8.23
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,983,914	8.23
GREAT BRITAIN	GBP	301,830	LANDMARK MORTGAGE SECURITIES NO 3 PLC 17/04/2044 FRN	398,531	0.66
NETHERLANDS	EUR	171,543	PANTHER CDO V BV 15/10/2084 FRN	164,093	0.27
UNITED STATES	USD	4,870,415	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 20/07/2062 FRN	4,421,290	7.30
TOTAL INVESTMENTS				73,930,114	122.02
NET CASH AT BANKS				981,474	1.62
OTHER NET ASSETS				(14,322,892)	(23.64)
TOTAL NET ASSETS				60,588,696	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND BOND YEN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,748,384	98.62
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				14,748,384	98.62
JAPAN	JPY	210,800,000	JAPAN GOVERNMENT BOND 1999 - 2.60% 20/03/2019 - JGB 42	1,692,448	11.31
JAPAN	JPY	155,400,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	1,201,799	8.04
JAPAN	JPY	75,750,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	675,757	4.52
JAPAN	JPY	204,800,000	JAPAN GOVERNMENT BOND 2006 - 1.70% 20/12/2016 - JGB	1,539,713	10.30
JAPAN	JPY	123,900,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	1,048,236	7.01
JAPAN	JPY	146,250,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	1,260,404	8.43
JAPAN	JPY	146,300,000	JAPAN GOVERNMENT BOND 2008 - 1.70% 20/03/2018 - JGB	1,121,879	7.50
JAPAN	JPY	101,050,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	898,906	6.01
JAPAN	JPY	175,000,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	1,357,620	9.08
JAPAN	JPY	63,000,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	544,607	3.64
JAPAN	JPY	59,200,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	514,708	3.44
JAPAN	JPY	135,000,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	1,046,000	6.99
JAPAN	JPY	78,000,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	594,615	3.98
JAPAN	JPY	72,000,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	560,481	3.75
JAPAN	JPY	85,000,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	691,211	4.62
TOTAL INVESTMENTS				14,748,384	98.62
NET CASH AT BANKS				337,549	2.26
OTHER NET ASSETS				(130,716)	(0.88)
TOTAL NET ASSETS				14,955,217	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				74,350,899	97.41
SHARES, WARRANTS, RIGHTS				74,350,899	97.41
GREAT BRITAIN	EUR	194,694	FIAT CHRYSLER AUTOMOBILES NV	2,558,279	3.35
ITALY	EUR	36,421	ACEA SPA	414,835	0.54
ITALY	EUR	55,000	AEFFE SPA	102,850	0.13
ITALY	EUR	41,620	AMPLIFON SPA	290,716	0.38
ITALY	EUR	51,000	ANIMA HOLDING SPA	401,880	0.53
ITALY	EUR	32,599	ANSALDO STS SPA	304,312	0.40
ITALY	EUR	68,985	ASCOPIAVE SPA	149,284	0.20
ITALY	EUR	193,675	ASSICURAZIONI GENERALI	3,129,788	4.10
ITALY	EUR	77,108	ATLANTIA SPA	1,708,713	2.24
ITALY	EUR	40,716	AUTOGRILL SPA	305,777	0.40
ITALY	EUR	460,000	A2A SPA	492,200	0.64
ITALY	EUR	8,420	BANCA IFIS SPA	164,022	0.21
ITALY	EUR	358,700	BANCA MONTE DEI PASCHI DI SIENA SPA	626,290	0.82
ITALY	EUR	93,755	BANCA POPOL EMILIA ROMAGNA	750,040	0.98
ITALY	EUR	844,320	BANCA POPOLARE DI MILANO	798,727	1.05
ITALY	EUR	72,000	BANCA POPOLARE DI SONDRIO	314,928	0.41
ITALY	EUR	5,788	BANCO DESIO E DELLA BRIANZA	19,390	0.03
ITALY	EUR	65,000	BANCO POPOLARE SC	959,400	1.26
ITALY	EUR	74,389	BASICNET SPA	290,117	0.38
ITALY	EUR	45,702	B&C SPEAKERS SPA	310,774	0.41
ITALY	EUR	255,000	BE	131,070	0.17
ITALY	EUR	388,773	BENI STABILI SPA	258,923	0.34
ITALY	EUR	8,300	BIESSE SPA	124,168	0.16
ITALY	EUR	76,044	BOLZONI SPA	264,633	0.35
ITALY	EUR	7,000	BREMBO SPA	267,820	0.35
ITALY	EUR	8,000	BRUNELLO CUCINELLI SPA	134,400	0.18
ITALY	EUR	9,200	BUZZI UNICEM SPA	117,484	0.15
ITALY	EUR	18,000	BUZZI UNICEM SPA-RSP	144,180	0.19
ITALY	EUR	39,360	CEMENTIR HOLDING SPA	231,240	0.30
ITALY	EUR	33,000	CERVED INFORMATION SOLUTIONS SPA	227,700	0.30
ITALY	EUR	38,000	COFIDE SPA	16,876	0.02
ITALY	EUR	44,300	CREDITO EMILIANO SPA	327,377	0.43
ITALY	EUR	4,652	DANIELI & CO	84,806	0.11
ITALY	EUR	6,876	DANIELI & CO - RSP	93,514	0.12
ITALY	EUR	11,428	DATALOGIC SPA	149,935	0.20
ITALY	EUR	80,957	DAVIDE CAMPARI-MILANO SPA	552,532	0.72
ITALY	EUR	151,918	DELCLIMA	324,497	0.43
ITALY	EUR	24,867	DE'LONGHI SPA	511,266	0.67
ITALY	EUR	6,200	DIASORIN SPA	253,890	0.33
ITALY	EUR	7,345	DIGITAL BROS SPA	66,619	0.09
ITALY	EUR	1,600	EI TOWERS SPA	86,480	0.11

### CHANGES IN INVESTMENT PORTFOLIO

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	3,600	EL.EN. SPA	128,484	0.17
ITALY	EUR	167,825	ELICA SPA	327,930	0.43
ITALY	EUR	42,000	EMAK SPA	37,380	0.05
ITALY	EUR	730,752	ENEL GREEN POWER SPA	1,281,008	1.68
ITALY	EUR	1,350,382	ENEL SPA	5,487,951	7.19
ITALY	EUR	3,100	ENGINEERING SPA	177,630	0.23
ITALY	EUR	428,250	ENI SPA	6,817,739	8.93
ITALY	EUR	24,456	ERG SPA	263,147	0.34
ITALY	EUR	33,600	EXOR SPA	1,438,752	1.89
ITALY	EUR	385,390	FINCANTIERI SPA	262,451	0.34
ITALY	EUR	93,847	FINCOBANK BANCA FINECO SPA	623,613	0.82
ITALY	EUR	81,000	FINMECCANICA SPA	913,680	1.20
ITALY	EUR	288,657	FONDIARIA-SAI SPA	641,396	0.84
ITALY	EUR	1,058	FONDIARIA-SAI SPA - RSP	245,562	0.32
ITALY	EUR	85,152	FONDIARIA-SAI SPA RSP B	199,085	0.26
ITALY	EUR	88,000	GEOX SPA	306,592	0.40
ITALY	EUR	277,691	GRUPPO EDITORIALE L'ESPRESSO	257,420	0.34
ITALY	EUR	9,427	GRUPPO MUTUIONLINE SPA	67,403	0.09
ITALY	EUR	238,077	HERA SPA	534,245	0.70
ITALY	EUR	4,000	INDUSTRIA MACCHINE AUTOMATIC	167,200	0.22
ITALY	EUR	83,004	INFRASTRUTTURE WIRELESS ITALIANE SPA	336,166	0.44
ITALY	EUR	14,800	INTERPUMP GROUP SPA	214,304	0.28
ITALY	EUR	1,905,887	INTESA SANPAOLO	6,197,944	8.12
ITALY	EUR	114,236	INTESA SANPAOLO-RSP	326,943	0.43
ITALY	EUR	385,000	IRIDE SPA	472,780	0.62
ITALY	EUR	54,793	ITALCEMENTI SPA	324,375	0.42
ITALY	EUR	6,444	ITALIA INDEPENDENT GROUP	208,077	0.27
ITALY	EUR	208,600	LANDI RENZO SPA	204,428	0.27
ITALY	EUR	16,200	LEONE FILM GROUP SPA	46,980	0.06
ITALY	EUR	61,000	LUXOTTICA GROUP SPA	3,638,649	4.77
ITALY	EUR	7,000	MARR SPA	111,300	0.15
ITALY	EUR	30,330	MASSIMO ZANETTI BEVERAGE GROUP SPA	332,417	0.44
ITALY	EUR	125,000	MEDIASET SPA	539,000	0.71
ITALY	EUR	106,569	MEDIOBANCA SPA	937,274	1.23
ITALY	EUR	106,732	MEDIOLANUM SPA	789,817	1.03
ITALY	EUR	64,838	OVS SPA	342,020	0.45
ITALY	EUR	27,000	PANARIAGROUP INDUSTRIE CERAMICHE SPA	66,690	0.09
ITALY	EUR	269,000	PARMALAT SPA	629,998	0.83
ITALY	EUR	67,592	PIAGGIO & C. SPA	203,452	0.27
ITALY	EUR	310,000	PICCOLO CREDITO VALTELLINESE	368,900	0.48
ITALY	EUR	21,000	PIQUADRO SPA	34,230	0.04
ITALY	EUR	51,444	PIRELLI & C SPA	778,862	1.02
ITALY	EUR	28,801	PRYSMIAN SPA	558,163	0.73
ITALY	EUR	84,617	RAI WAY SPA 144A	363,853	0.48
ITALY	EUR	14,500	RECORDATI SPA	272,745	0.36
ITALY	EUR	70,000	RENO DE MEDICI SPA	24,766	0.03

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	9,700	SABAF SPA	117,564	0.15
ITALY	EUR	24,575	SAES GETTERS SPA	169,568	0.22
ITALY	EUR	14,800	SAES GETTERS-RSP	86,506	0.11
ITALY	EUR	11,947	SAFILO GROUP SPA	154,355	0.20
ITALY	EUR	10,000	SAVE SPA	126,000	0.17
ITALY	EUR	39,500	SIAS SPA	378,015	0.50
ITALY	EUR	379,093	SNAM RETE GAS	1,617,969	2.12
ITALY	EUR	483,000	SOCIETA SPORTIVA LAZIO SPA	275,310	0.36
ITALY	EUR	7,000	SOL SPA	49,000	0.06
ITALY	EUR	41,609	SORIN SPA	104,439	0.14
ITALY	EUR	76,609	SORIN SPA	8	-
ITALY	EUR	1,933,992	TELECOM ITALIA SPA	2,200,883	2.88
ITALY	EUR	1,121,103	TELECOM ITALIA-RSP	1,026,370	1.34
ITALY	EUR	2,700	TOD'S SPA	230,040	0.30
ITALY	EUR	51,500	TRIBOO MEDIA SPA	198,790	0.26
ITALY	EUR	18,600	TXT E-SOLUTIONS SPA	132,897	0.17
ITALY	EUR	105,986	UBI BANCA SCPA	762,569	1.00
ITALY	EUR	767,471	UNICREDIT SPA	4,624,012	6.06
ITALY	EUR	38,000	UNIPOLO GRUPPO FINANZIARIO SPA - PRF	175,408	0.23
ITALY	EUR	19,022	VITTORIA ASSICURAZIONI SPA	188,318	0.25
ITALY	EUR	12,000	YOOX SPA	348,240	0.46
ITALY	EUR	42,000	ZIGNAGO VETRO SPA	221,340	0.29
LUXEMBOURG	EUR	163,595	TENARIS SA	1,976,228	2.59
NETHERLANDS	EUR	149,849	CNH INDUSTRIAL NV	1,225,765	1.60
NETHERLANDS	EUR	135,800	STMICROELECTRONICS NV	996,772	1.31
			TOTAL INVESTMENTS	74,350,899	97.41
			NET CASH AT BANKS	360,584	0.47
			OTHER NET ASSETS	1,613,258	2.12
			TOTAL NET ASSETS	76,324,741	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				168,377,678	96.47
SHARES, WARRANTS, RIGHTS				168,377,678	96.47
AUSTRALIA	GBP	191,981	SOUTH32 LTD	233,045	0.13
AUSTRIA	EUR	131,000	RAIFFEISEN INTL BANK HOLDING	1,709,550	0.98
DENMARK	DKK	4,921	CARLSBERG AS-B	400,743	0.23
FRANCE	EUR	169,858	ALSTOM	4,322,886	2.48
FRANCE	EUR	100,000	BNP PARIBAS	5,415,000	3.10
FRANCE	EUR	50,682	CARREFOUR SA	1,455,587	0.83
FRANCE	EUR	300,275	CIE GENERALE DE GEOPHYSIQUE	1,505,879	0.86
FRANCE	EUR	196,822	GDF SUEZ	3,275,118	1.88
FRANCE	EUR	22,970	GROUPE EUROTUNNEL SA - REGR	298,380	0.17
FRANCE	EUR	177,500	PEUGEOT SA	3,273,988	1.88
FRANCE	EUR	180,000	PEUGEOT SA - WARRANTS 29/04/2017	757,800	0.43
FRANCE	EUR	35,396	RENAULT SA	3,306,694	1.89
FRANCE	EUR	3,000	SANOFI-AVENTIS	264,720	0.15
FRANCE	EUR	128,217	SOCIETE GENERALE	5,368,446	3.08
FRANCE	EUR	7,356	TOTAL SA	320,501	0.18
FRANCE	EUR	240,000	VIVENDI	5,430,001	3.12
GERMANY	EUR	2,000	BAYER AG	251,100	0.14
GERMANY	EUR	132,855	DEUTSCHE BANK AG-REGISTERED	3,580,442	2.05
GERMANY	EUR	162,378	E.ON AG	1,940,417	1.11
GERMANY	EUR	167,000	METRO AG	4,722,760	2.71
GERMANY	EUR	256,853	RWE AG	4,953,410	2.84
GREAT BRITAIN	GBP	240,234	ANGLO AMERICAN PLC	3,114,558	1.78
GREAT BRITAIN	GBP	2,040,794	BARCLAYS PLC	7,503,947	4.31
GREAT BRITAIN	GBP	191,981	BHP BILLITON PLC	3,384,570	1.94
GREAT BRITAIN	GBP	1,400,193	BP PLC	8,303,767	4.77
GREAT BRITAIN	GBP	698,845	CENTRICA PLC	2,602,187	1.49
GREAT BRITAIN	GBP	334,599	GLAXOSMITHKLINE PLC	6,246,017	3.59
GREAT BRITAIN	GBP	535,441	HSBC HOLDINGS PLC	4,308,692	2.47
GREAT BRITAIN	GBP	34,000	IMPERIAL TOBACCO GROUP PLC	1,471,891	0.84
GREAT BRITAIN	GBP	145,889	RIO TINTO PLC	5,382,834	3.08
GREAT BRITAIN	GBP	1,232,754	ROYAL BANK OF SCOTLAND GROUP PLC	6,116,241	3.50
GREAT BRITAIN	GBP	504,356	RSA INSURANCE GROUP PLC	2,827,673	1.62
GREAT BRITAIN	GBP	212,018	SERCO GROUP PLC	353,132	0.20
GREAT BRITAIN	GBP	630,000	SIG PLC	1,782,944	1.02
GREAT BRITAIN	GBP	1,053,978	TESCO PLC	3,162,099	1.81
GREAT BRITAIN	GBP	60,000	VODAFONE GROUP PLC	194,661	0.11
GREAT BRITAIN	GBP	1,708,156	WM MORRISON SUPERMARKETS	4,359,220	2.50
IRELAND	EUR	2,000,882	HIBERNIA REIT PLC	2,521,111	1.44
ITALY	EUR	1,908,346	BANCA MONTE DEI PASCHI DI SIENA SPA	3,331,972	1.91
ITALY	EUR	320,836	ENI SPA	5,107,709	2.93
ITALY	EUR	60,000	FINMECCANICA SPA	676,800	0.39

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	407,913	ITALCEMENTI SPA	2,414,845	1.38
ITALY	EUR	48,750	SAFILO GROUP SPA	629,850	0.36
ITALY	EUR	850,015	TELECOM ITALIA SPA	967,317	0.55
ITALY	EUR	2	TELECOM ITALIA-RSP	2	-
LUXEMBOURG	EUR	268,107	ARCELORMITTAL	2,341,378	1.34
NETHERLANDS	EUR	284,966	CNH INDUSTRIAL NV	2,331,022	1.34
NETHERLANDS	EUR	56,340	KONINKLIJKE DSM NV	2,929,680	1.67
NETHERLANDS	EUR	1,530,002	KONINKLIJKE KPN NV	5,247,906	3.00
NETHERLANDS	EUR	633,037	POSTNL NV	2,523,919	1.45
NETHERLANDS	GBP	106,284	ROYAL DUTCH SHELL PLC-A SHS	2,680,117	1.54
NORWAY	NOK	42,898	NORSK HYDRO ASA	161,737	0.09
PORTUGAL	EUR	249,964	JERONIMO MARTINS	2,874,586	1.65
SPAIN	EUR	241,666	BANCO SANTANDER SA	1,513,796	0.86
SPAIN	EUR	20,000	CRITERIA CAIXACORP SA	83,120	0.05
SWITZERLAND	CHF	191,901	CREDIT SUISSE GROUP AG-REG	4,736,357	2.72
SWITZERLAND	CHF	49,000	NESTLE SA-REG	3,176,391	1.82
SWITZERLAND	CHF	41,458	NOVARTIS AG-REG	3,668,917	2.10
SWITZERLAND	CHF	18,116	ROCHE HOLDING AG-GENUSSCHEIN	4,558,246	2.61
TOTAL INVESTMENTS				168,377,678	96.47
NET CASH AT BANKS				4,126,125	2.36
OTHER NET ASSETS				2,029,839	1.17
TOTAL NET ASSETS				174,533,642	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				97,179,436	88.69
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				97,179,436	88.69
AUSTRALIA	EUR	100,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	109,759	0.10
AUSTRALIA	EUR	100,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	112,113	0.10
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	109,275	0.10
AUSTRALIA	EUR	50,000	COMMONWEALTH BANK OF AUSTRALIA 5.50% 06/08/2019	58,871	0.05
AUSTRALIA	EUR	100,000	MACQUARIE BANK LTD 1.125% 20/01/2022	96,947	0.09
AUSTRALIA	EUR	100,000	NATIONAL AUSTRALIA BANK LTD 4.625% 10/02/2020	115,649	0.11
AUSTRALIA	EUR	100,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	108,616	0.10
AUSTRALIA	EUR	100,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	101,698	0.09
AUSTRALIA	EUR	100,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	106,792	0.10
AUSTRALIA	EUR	100,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	98,599	0.09
AUSTRALIA	EUR	100,000	WESFARMERS LTD 1.25% 07/10/2021	100,185	0.09
AUSTRIA	EUR	100,000	OMV AG 2.625% 27/09/2022	108,800	0.10
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV NV 1.50% 18/04/2030	87,746	0.08
BELGIUM	EUR	200,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	236,876	0.21
BELGIUM	EUR	225,000	BARRY CALLEBAUT SERVICES NV 6.00% 13/07/2017	246,798	0.22
BELGIUM	EUR	200,000	BELGACOM SA 2.375% 04/04/2024	210,182	0.19
BELGIUM	EUR	100,000	EANDIS CVBA 2.875% 07/05/2029	108,904	0.10
BELGIUM	EUR	100,000	EANDIS CVBA 3.00% 27/10/2044	104,622	0.10
BELGIUM	EUR	100,000	ELIA SYSTEM OPERATOR SA/NV 3.00% 07/04/2029	109,533	0.10
BELGIUM	EUR	100,000	KBC GROEP NV 11/03/2027 FRN	94,487	0.09
BELGIUM	EUR	150,000	KBC INTERNATIONALE FINANCIERINGSMAATSCHAPPIJ NV 4.50% 27/03/2017	160,813	0.15
BELGIUM	EUR	150,000	SOLVAY FINANCE SA PERP FRN	161,768	0.15
BERMUDA	EUR	100,000	BACARDI LTD 2.75% 03/07/2023	106,914	0.10
CANADA	EUR	100,000	GREAT-WEST LIFECO INC 2.50% 18/04/2023	106,601	0.10
CZECH REPUBLIC	EUR	100,000	CEZ AS 3.00% 05/06/2028	107,426	0.10
DENMARK	EUR	135,000	AP MOELLER - MAERSK A/S 3.375% 28/08/2019	148,970	0.15
DENMARK	EUR	100,000	DANSKE BANK A/S 19/05/2026 FRN	102,682	0.09
DENMARK	EUR	100,000	DONG ENERGY A/S PERP FRN	112,095	0.10
DENMARK	EUR	80,000	DONG ENERGY A/S 06/11/3015 FRN	78,569	0.07
DENMARK	EUR	100,000	TDC A/S 1.750% 27/02/2027	91,823	0.08
DENMARK	EUR	100,000	TDC A/S 26/02/3015 FRN	96,438	0.09
FINLAND	EUR	200,000	ELENIA FINANCE OYJ 2.875% 17/12/2020	214,012	0.20
FINLAND	EUR	200,000	FORTUM OYJ 2.25% 06/09/2022	208,521	0.19
FINLAND	EUR	200,000	TEOLLISUUDEN VOIMA OYJ 2.50% 17/03/2021	200,665	0.18
FRANCE	EUR	200,000	ACCOR SA 2.625% 05/02/2021	211,187	0.19
FRANCE	EUR	100,000	AEROPORTS DE PARIS 1.50% 07/04/2025	99,417	0.09
FRANCE	EUR	100,000	AEROPORTS DE PARIS 2.75% 05/06/2028	109,905	0.10
FRANCE	EUR	100,000	AIR FRANCE-KLM 6.25% 18/01/2018	106,750	0.10
FRANCE	EUR	100,000	AIR LIQUIDE FINANCE SA 1.875% 05/06/2024	103,850	0.09
FRANCE	EUR	500,000	ALD INTERNATIONAL SA 2.00% 26/05/2017	513,739	0.48

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	200,000	ALSTOM SA 3.00% 08/07/2019	212,242	0.19
FRANCE	EUR	100,000	ALSTOM SA 2.25% 11/10/2017	103,249	0.09
FRANCE	EUR	300,000	ALSTOM SA 4.125% 01/02/2017	316,516	0.29
FRANCE	EUR	300,000	AREVA SA 4.625% 05/10/2017	312,939	0.29
FRANCE	EUR	100,000	ARKEMA SA 1.50% 20/01/2025	95,403	0.09
FRANCE	EUR	100,000	ARKEMA SA PERP FRN	102,313	0.09
FRANCE	EUR	300,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	329,778	0.30
FRANCE	EUR	100,000	AXA SA 04/07/2043 FRN	114,880	0.10
FRANCE	EUR	100,000	AXA SA 16/04/2040 FRN	112,198	0.10
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 11/01/2018	102,941	0.09
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	105,707	0.10
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 24/02/2021	107,373	0.10
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	109,379	0.10
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 23/08/2022	113,005	0.10
FRANCE	EUR	200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 20/07/2020	230,473	0.21
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.00% 30/09/2015	101,128	0.09
FRANCE	EUR	100,000	BNP PARIBAS SA 14/10/2027 FRN	98,206	0.09
FRANCE	EUR	120,000	BNP PARIBAS SA 2.375% 17/02/2025	112,989	0.10
FRANCE	EUR	50,000	BNP PARIBAS SA PERP FRN	57,605	0.05
FRANCE	EUR	200,000	BNP PARIBAS SA 2.00% 28/01/2019	208,938	0.19
FRANCE	EUR	100,000	BNP PARIBAS SA 20/03/2026 FRN	101,325	0.09
FRANCE	EUR	200,000	BNP PARIBAS SA 2.25% 13/01/2021	210,640	0.19
FRANCE	EUR	100,000	BNP PARIBAS SA 2.375% 20/05/2024	104,353	0.10
FRANCE	EUR	130,000	BNP PARIBAS SA 2.875% 24/10/2022	141,719	0.13
FRANCE	EUR	100,000	BNP PARIBAS SA 2.875% 26/09/2023	109,355	0.10
FRANCE	EUR	100,000	BNP PARIBAS SA 3.75% 25/11/2020	113,772	0.10
FRANCE	EUR	150,000	BNP PARIBAS SA 4.125% 14/01/2022	175,754	0.16
FRANCE	EUR	100,000	BNP PARIBAS SA 4.50% 21/03/2023	122,701	0.11
FRANCE	EUR	60,000	BPCE SA FRN PERP	60,188	0.05
FRANCE	EUR	100,000	BPCE SA 08/07/2026 FRN	100,309	0.09
FRANCE	EUR	100,000	BPCE SA 2.00% 24/04/2018	104,201	0.10
FRANCE	EUR	100,000	BPCE SA 2.125% 17/03/2021	104,462	0.10
FRANCE	EUR	100,000	BPCE SA 2.875% 16/01/2024	109,519	0.10
FRANCE	EUR	100,000	BPCE SA 3.00% 19/07/2024	109,893	0.10
FRANCE	EUR	100,000	BPCE SA 3.75% 21/07/2017	106,821	0.10
FRANCE	EUR	100,000	BPCE SA 4.25% 06/02/2023	118,828	0.11
FRANCE	GBP	100,000	BPCE SA 5.25% 16/04/2029	147,124	0.13
FRANCE	EUR	100,000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 4.00% 12/01/2018	107,360	0.10
FRANCE	EUR	200,000	CAP GEMINI SA 1.750% 01/07/2020	201,558	0.18
FRANCE	EUR	150,000	CARREFOUR SA 1.75% 15/07/2022	152,650	0.14
FRANCE	EUR	100,000	CASINO GUICHARD PERRACHON SA 3.248% 07/03/2024	105,949	0.10
FRANCE	EUR	100,000	CASINO GUICHARD PERRACHON SA 3.311% 25/01/2023	107,808	0.10
FRANCE	EUR	60,000	CEGEDIM SA 6.75% 01/04/2020	64,913	0.06

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	200,000	CIE DE ST-GOBAIN 3.625% 15/06/2021	226,926	0.21
FRANCE	EUR	100,000	CNP ASSURANCES 05/06/2045 FRN	102,031	0.09
FRANCE	EUR	150,000	CNP ASSURANCES 14/09/2040 FRN	168,964	0.15
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	96,458	0.09
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	110,813	0.10
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	116,908	0.11
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 5.971% 01/02/2018	112,443	0.10
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 0.875% 19/01/2022	95,925	0.09
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 2.375% 27/11/2020	106,281	0.10
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	103,299	0.09
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 3.125% 05/02/2026	109,917	0.10
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	110,102	0.10
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 3.875% 13/02/2019	111,208	0.10
FRANCE	EUR	100,000	CREDIT LOGEMENT SA 5.454% 16/02/2021	120,966	0.11
FRANCE	EUR	100,000	DANONE SA 1.125% 14/01/2025	93,930	0.09
FRANCE	EUR	150,000	EDF SA 4.00% 12/11/2025	179,164	0.16
FRANCE	GBP	200,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	352,956	0.32
FRANCE	EUR	100,000	ESSILOR INTERNATIONAL SA 2.375% 09/04/2024	107,891	0.10
FRANCE	EUR	100,000	EUROFINS SCIENTIFIC SE 2.250% 27/01/2022	97,662	0.09
FRANCE	EUR	100,000	EUTELSAT SA 2.625% 13/01/2020	106,298	0.10
FRANCE	EUR	100,000	FONCIERE DES REGIONS 1.75% 10/09/2021	99,109	0.09
FRANCE	EUR	850,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	875,952	0.81
FRANCE	EUR	350,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2018	361,731	0.33
FRANCE	EUR	100,000	FRANCE TELECOM SA 4.125% 23/01/2019	112,113	0.10
FRANCE	EUR	249,000	FRANCE TELECOM 8.125% 28/01/2033	411,917	0.38
FRANCE	EUR	160,000	GDF SUEZ 5.95% 16/03/2111	223,568	0.20
FRANCE	EUR	100,000	GECINA SA 2.875% 30/05/2023	106,670	0.10
FRANCE	EUR	100,000	GROUPE AUCHAN SA 1.75% 23/04/2021	103,398	0.09
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	98,776	0.09
FRANCE	EUR	100,000	ICADE 2.25% 16/04/2021	103,931	0.09
FRANCE	EUR	100,000	INFRA FOCH SAS 2.125% 16/04/2025	99,060	0.09
FRANCE	EUR	100,000	INGENICO 2.50% 20/05/2021	103,274	0.09
FRANCE	EUR	100,000	KERING 0.875% 28/03/2022	96,029	0.09
FRANCE	EUR	300,000	KERING 2.75% 08/04/2024	320,772	0.29
FRANCE	EUR	100,000	KLEPIERRE 1.00% 17/04/2023	95,060	0.09
FRANCE	EUR	200,000	KLEPIERRE 2.75% 17/09/2019	216,046	0.20
FRANCE	EUR	100,000	LA BANQUE POSTALE SA 23/04/2026 FRN	101,729	0.09
FRANCE	EUR	40,000	LAFARGE SA 4.750% 23/03/2020	45,875	0.04
FRANCE	EUR	100,000	LAFARGE SA 4.750% 30/09/2020	115,938	0.11
FRANCE	EUR	200,000	LAGARDERE SCA 2.00% 19/09/2019	200,310	0.18
FRANCE	EUR	200,000	LAGARDERE SCA 4.125% 31/10/2017	212,776	0.19
FRANCE	EUR	300,000	LOUIS DREYFUS COMMODITIES BV 4.00% 04/12/2020	307,581	0.28
FRANCE	GBP	100,000	ORANGE SA PERP FRN	144,329	0.13
FRANCE	EUR	100,000	ORANGE SA PERP FRN	103,358	0.09
FRANCE	EUR	200,000	PERNOD RICARD SA 2.00% 22/06/2020	208,425	0.19

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	PUBLICIS GROUPE SA 1.625% 16/12/2024	97,788	0.09
FRANCE	EUR	200,000	RALLYE SA 4.00% 02/04/2021	203,460	0.19
FRANCE	EUR	150,000	RCI BANQUE SA 1.125% 30/09/2019	150,796	0.14
FRANCE	GBP	220,000	RCI BANQUE SA 3.00% 09/05/2019	318,214	0.29
FRANCE	EUR	100,000	RENAULT SA 3.125% 05/03/2021	107,713	0.10
FRANCE	EUR	125,000	RENAULT SA 3.625% 19/09/2018	134,731	0.12
FRANCE	EUR	100,000	RENAULT SA 4.625% 18/09/2017	107,916	0.10
FRANCE	EUR	100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 2.75% 20/06/2029	104,410	0.10
FRANCE	EUR	100,000	SANOFI 1.75% 10/09/2026	99,893	0.09
FRANCE	EUR	100,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 2.25% 16/01/2020	105,919	0.10
FRANCE	EUR	100,000	SOCIETE GENERALE SA 2.625% 27/02/2025	93,404	0.09
FRANCE	EUR	100,000	SOCIETE GENERALE SA 4.750% 02/03/2021	120,369	0.11
FRANCE	EUR	200,000	SOCIETE GENERALE SA 16/09/2026 FRN	195,416	0.18
FRANCE	EUR	200,000	SOCIETE GENERALE SA 2.375% 28/02/2018	210,105	0.19
FRANCE	EUR	100,000	SOCIETE GENERALE SA 4.00% 07/06/2023	107,611	0.10
FRANCE	EUR	100,000	SOCIETE GENERALE SA 4.25% 13/07/2022	119,719	0.11
FRANCE	EUR	100,000	SOCIETE GENERALE 6.125% 20/08/2018	116,356	0.11
FRANCE	EUR	110,000	SODEXO SA 2.50% 24/06/2026	116,313	0.11
FRANCE	EUR	100,000	SOGECAP SA PERP FRN	94,232	0.09
FRANCE	EUR	100,000	TOTAL CAPITAL CANADA LTD 2.125% 18/09/2029	100,294	0.09
FRANCE	EUR	300,000	TOTAL CAPITAL INTERNATIONAL SA 1.375% 19/03/2025	292,154	0.27
FRANCE	EUR	220,000	TOTAL SA PERP FRN	205,362	0.19
FRANCE	EUR	160,000	TOTAL SA PERP FRN	155,069	0.14
FRANCE	EUR	100,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	92,038	0.08
FRANCE	EUR	100,000	UNIBAIL-RODAMCO SE 2.50% 26/02/2024	106,749	0.10
FRANCE	EUR	100,000	VALEO SA 3.25% 22/01/2024	111,355	0.10
FRANCE	EUR	200,000	VEOLIA ENVIRONNEMENT SA 4.625% 30/03/2027	252,889	0.23
FRANCE	EUR	150,000	VINCI SA PERP FRN	152,442	0.14
FRANCE	EUR	50,000	VIVENDI SA 4.875% 02/12/2019	58,597	0.05
GERMANY	EUR	200,000	ALLIANZ FINANCE II B.V. 08/07/2041 FRN	233,887	0.21
GERMANY	EUR	100,000	ALLIANZ FINANCE II B.V. 3.50% 14/02/2022	114,567	0.10
GERMANY	EUR	150,000	ALLIANZ FINANCE II B.V. 4.75% 22/07/2019	175,026	0.16
GERMANY	EUR	100,000	ALLIANZ SE PERP FRN	96,977	0.09
GERMANY	EUR	100,000	BASF SE 3.00% 07/02/2033	111,324	0.10
GERMANY	EUR	100,000	BAYER AG 01/07/2074 FRN	100,726	0.09
GERMANY	EUR	100,000	BAYER AG 01/07/2075 FRN	101,406	0.09
GERMANY	EUR	100,000	BAYER CAPITAL CORP BV 1.25% 13/11/2023	99,746	0.09
GERMANY	EUR	100,000	BERTELSMANN SE & CO KGAA 23/04/2075 FRN	91,506	0.08
GERMANY	EUR	100,000	BERTELSMANN SE & CO KGAA 1.75% 14/10/2024	99,216	0.09
GERMANY	EUR	80,000	BMW FINANCE NV 1.25% 05/09/2022	80,178	0.07
GERMANY	EUR	100,000	BMW FINANCE NV 2.00% 04/09/2020	105,836	0.10
GERMANY	EUR	50,000	CELESIO FINANCE B.V. 4.00% 18/10/2016	51,753	0.05
GERMANY	EUR	380,000	CONTINENTAL AG 3.125% 09/09/2020	417,707	0.39
GERMANY	EUR	150,000	DAIMLER AG 2.25% 24/01/2022	160,923	0.15
GERMANY	GBP	100,000	DAIMLER AG 2.75% 04/12/2020	145,090	0.13

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	100,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	99,951	0.09
GERMANY	EUR	100,000	DEUTSCHE ANNINGTON FINANCE BV 08/04/2074 FRN	103,784	0.09
GERMANY	USD	300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	286,843	0.26
GERMANY	EUR	120,000	DEUTSCHE BANK AG 2.750% 17/02/2025	112,909	0.10
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.25% 08/09/2021	98,135	0.09
GERMANY	EUR	150,000	DEUTSCHE BANK AG 5.00% 24/06/2020	170,796	0.16
GERMANY	EUR	100,000	DEUTSCHE BANK AG 5.125% 31/08/2017	109,867	0.10
GERMANY	EUR	100,000	DEUTSCHE POST AG 2.875% 11/12/2024	111,835	0.10
GERMANY	EUR	125,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.25% 13/07/2022	150,223	0.14
GERMANY	EUR	160,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	261,477	0.24
GERMANY	EUR	100,000	DVB BANK SE 0.875% 11/11/2019	99,967	0.09
GERMANY	EUR	200,000	DVB BANK SE 2.375% 02/12/2020	212,552	0.19
GERMANY	EUR	100,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	150,476	0.14
GERMANY	EUR	100,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	89,714	0.08
GERMANY	EUR	100,000	GRAND CITY PROPERTIES SA PERP FRN	95,750	0.09
GERMANY	EUR	200,000	GRAND CITY PROPERTIES SA 2.00% 29/10/2021	200,297	0.18
GERMANY	EUR	180,000	HELLA KGAA HUECK & CO 1.25% 07/09/2017	183,015	0.17
GERMANY	EUR	255,000	HENKEL AG & CO KGAA 25/11/2104 FRN	259,302	0.24
GERMANY	EUR	150,000	MERCK FINANCIAL SERVICES GMBH 4.50% 24/03/2020	175,956	0.16
GERMANY	EUR	50,000	MUENCHENER RUECKVERSICHERUNGS AG PERP FRN	53,816	0.05
GERMANY	EUR	100,000	MUENCHENER RUECKVERSICHERUNGS AG 26/05/2041 FRN	119,376	0.11
GERMANY	EUR	200,000	RHEINMETALL AG 4.00% 22/09/2017	216,750	0.20
GERMANY	EUR	300,000	RWE AG PERP FRN	300,638	0.28
GERMANY	EUR	166,000	RWE FINANCE BV 6.50% 10/08/2021	213,868	0.20
GERMANY	EUR	100,000	SCHAEFFLER FINANCE BV 2.75% 15/05/2019	100,563	0.09
GERMANY	EUR	100,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875% 10/03/2028	110,790	0.10
GERMANY	EUR	100,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 14/09/2066 FRN	104,964	0.10
GERMANY	EUR	50,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 5.625% 11/06/2018	57,752	0.05
GERMANY	EUR	100,000	TALANX AG 2.50% 23/07/2026	104,516	0.10
GERMANY	EUR	100,000	TALANX AG 3.125% 13/02/2023	110,253	0.10
GERMANY	EUR	100,000	TALANX FINANZ LUXEMBOURG SA 15/06/2042 FRN	125,284	0.11
GERMANY	EUR	120,000	THYSSENKRUPP AG 1.750% 25/11/2020	116,711	0.11
GERMANY	EUR	60,000	THYSSENKRUPP AG 2.50% 25/02/2025	56,537	0.05
GERMANY	EUR	170,000	THYSSENKRUPP AG 4.375% 28/02/2017	178,427	0.16
GERMANY	GBP	178,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.375% 13/11/2018	256,467	0.23
GERMANY	EUR	60,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.625% 16/01/2030	54,799	0.05
GERMANY	EUR	250,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	229,666	0.21
GERMANY	EUR	150,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	157,027	0.14
GERMANY	EUR	150,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	155,996	0.14
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	222,082	0.20
GERMANY	EUR	260,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	280,565	0.26
GREAT BRITAIN	EUR	100,000	ABBAY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	91,678	0.08
GREAT BRITAIN	EUR	100,000	ABBAY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 14/01/2022	97,253	0.09

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	100,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 2.00% 14/01/2019	103,793	0.09
GREAT BRITAIN	EUR	100,000	ABBNEY NATIONAL TREASURY SERVICES PLC/LONDON 2.625% 16/07/2020	106,504	0.10
GREAT BRITAIN	EUR	215,000	ANGLO AMERICAN CAPITAL PLC 1.75% 20/11/2017	219,718	0.20
GREAT BRITAIN	EUR	100,000	AVIVA PLC 03/07/2044 FRN	99,772	0.09
GREAT BRITAIN	EUR	150,000	BABCOCK INTERNATIONAL GROUP PLC 1.75% 06/10/2022	149,764	0.14
GREAT BRITAIN	GBP	200,000	BANK OF SCOTLAND PLC PERP FRN	292,888	0.27
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC 2.125% 24/02/2021	105,411	0.10
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC 2.25% 10/06/2024	104,945	0.10
GREAT BRITAIN	EUR	250,000	BARCLAYS BANK PLC 4.00% 20/01/2017	264,351	0.24
GREAT BRITAIN	EUR	200,000	BARCLAYS BANK PLC 6.00% 14/01/2021	237,121	0.22
GREAT BRITAIN	EUR	150,000	BARCLAYS BANK PLC 6.00% 23/01/2018	167,585	0.15
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC 6.625% 30/03/2022	124,060	0.11
GREAT BRITAIN	EUR	100,000	BARCLAYS PLC 1.50% 01/04/2022	97,879	0.09
GREAT BRITAIN	EUR	100,000	BAT INTERNATIONAL FINANCE PLC 2.00% 13/03/2045	79,646	0.07
GREAT BRITAIN	EUR	180,000	BAT INTL FINANCE PLC 4.875% 24/02/2021	216,998	0.20
GREAT BRITAIN	EUR	200,000	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	200,510	0.18
GREAT BRITAIN	EUR	100,000	BRITISH AMERICAN TOBACCO HOLDINGS THE NETHERLANDS BV 3.125% 06/03/2029	107,378	0.10
GREAT BRITAIN	EUR	100,000	CENTRICA PLC 10/04/2076 FRN	95,876	0.09
GREAT BRITAIN	EUR	100,000	COVENTRY BUILDING SOCIETY 2.25% 04/12/2017	104,166	0.10
GREAT BRITAIN	EUR	100,000	DIAGEO FINANCE PLC 1.125% 20/05/2019	100,827	0.09
GREAT BRITAIN	EUR	100,000	EXPERIAN FINANCE PLC 4.75% 04/02/2020	117,144	0.11
GREAT BRITAIN	GBP	100,000	FCE BANK PLC 2.625% 20/11/2018	142,794	0.13
GREAT BRITAIN	GBP	170,000	FCE BANK PLC 3.25% 19/11/2020	245,528	0.22
GREAT BRITAIN	EUR	100,000	GLAXOSMITHKLINE CAPITAL PLC 4.00% 16/06/2025	121,858	0.11
GREAT BRITAIN	EUR	100,000	G4S INTERNATIONAL FINANCE PLC 2.875% 02/05/2017	104,357	0.10
GREAT BRITAIN	EUR	100,000	HEATHROW FUNDING LTD 1.50% 11/02/2030	87,473	0.08
GREAT BRITAIN	EUR	100,000	HEATHROW FUNDING LTD 1.875% 23/05/2022	103,339	0.09
GREAT BRITAIN	EUR	200,000	HSBC BANK PLC 4.00% 15/01/2021	233,078	0.21
GREAT BRITAIN	EUR	200,000	HSBC HOLDINGS PLC 3.00% 30/06/2025	199,962	0.18
GREAT BRITAIN	USD	200,000	HSBC HOLDINGS PLC PERP FRN	180,287	0.16
GREAT BRITAIN	EUR	200,000	HSBC HOLDINGS PLC 10/01/2024 FRN	210,390	0.19
GREAT BRITAIN	EUR	150,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	175,804	0.16
GREAT BRITAIN	EUR	200,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	213,754	0.20
GREAT BRITAIN	EUR	150,000	IMPERIAL TOBACCO FINANCE PLC 5.00% 02/12/2019	174,304	0.16
GREAT BRITAIN	EUR	100,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	99,563	0.09
GREAT BRITAIN	EUR	100,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.750% 15/02/2023	96,500	0.09
GREAT BRITAIN	GBP	100,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	146,003	0.13
GREAT BRITAIN	EUR	100,000	LEEDS BUILDING SOCIETY 2.625% 01/04/2021	105,049	0.10
GREAT BRITAIN	GBP	100,000	LEGAL & GENERAL GROUP PLC 27/06/2064 FRN	145,947	0.13
GREAT BRITAIN	EUR	100,000	LLOYDS BANK PLC 0.625% 20/04/2020	98,044	0.09
GREAT BRITAIN	EUR	100,000	LLOYDS BANK PLC 1.00% 19/11/2021	97,801	0.09
GREAT BRITAIN	EUR	200,000	LLOYDS TSB BANK PLC 16/12/2021 FRN	229,390	0.21
GREAT BRITAIN	EUR	250,000	LLOYDS TSB BANK PLC 5.375% 03/09/2019	297,518	0.27
GREAT BRITAIN	EUR	100,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	119,642	0.11
GREAT BRITAIN	EUR	100,000	NATIONAL GRID PLC 5.00% 02/07/2018	113,270	0.10

### CHANGES IN INVESTMENT PORTFOLIO

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	100,000	NATIONWIDE BUILDING SOCIETY 1.125% 03/06/2022	97,417	0.09
GREAT BRITAIN	EUR	150,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	182,795	0.17
GREAT BRITAIN	EUR	100,000	NGG FINANCE PLC 18/06/2076 FRN	105,992	0.10
GREAT BRITAIN	EUR	125,000	PEARSON FUNDING FIVE PLC 1.875% 19/05/2021	129,459	0.12
GREAT BRITAIN	GBP	100,000	PENNON GROUP PLC PERP FRN	148,445	0.14
GREAT BRITAIN	GBP	120,000	PGH CAPITAL LTD 5.75% 07/07/2021	180,114	0.16
GREAT BRITAIN	GBP	100,000	PREMIER FOODS FINANCE PLC 6.50% 15/03/2021	134,006	0.12
GREAT BRITAIN	EUR	150,000	RELX CAPITAL INC 1.30% 12/05/2025	140,298	0.13
GREAT BRITAIN	EUR	115,000	RENTOKIL INITIAL PLC 3.25% 07/10/2021	127,390	0.12
GREAT BRITAIN	EUR	100,000	ROYAL BANK OF SCOTLAND GROUP PLC 1.625% 25/06/2019	100,444	0.09
GREAT BRITAIN	EUR	200,000	ROYAL BANK OF SCOTLAND GROUP PLC 25/03/2024 FRN	204,000	0.19
GREAT BRITAIN	EUR	200,000	ROYAL BANK OF SCOTLAND GROUP PLC 5.50%	200,126	0.18
GREAT BRITAIN	USD	75,000	ROYAL BANK OF SCOTLAND GROUP PLC 6.00% 19/12/2023	71,268	0.07
GREAT BRITAIN	EUR	100,000	ROYAL BANK OF SCOTLAND PLC/THE 22/09/2021 FRN	102,563	0.09
GREAT BRITAIN	EUR	150,000	ROYAL BANK OF SCOTLAND PLC/THE 5.50% 23/03/2020	179,179	0.16
GREAT BRITAIN	GBP	200,000	ROYAL BANK OF SCOTLAND PLC/THE 6.00% 17/05/2017	304,805	0.29
GREAT BRITAIN	EUR	100,000	ROYAL BANK OF SCOTLAND PLC/THE 6.934% 09/04/2018	112,188	0.10
GREAT BRITAIN	EUR	150,000	ROYAL BK OF SCOTLAND PLC 5.375% 30/09/2019	175,991	0.16
GREAT BRITAIN	GBP	100,000	SANTANDER UK PLC PERP FRN	142,915	0.13
GREAT BRITAIN	EUR	300,000	SKY PLC 2.750% 27/11/2029	297,860	0.27
GREAT BRITAIN	EUR	35,000	SKY PLC 1.50% 15/09/2021	34,924	0.03
GREAT BRITAIN	GBP	100,000	SSE PLC PERP FRN	142,101	0.13
GREAT BRITAIN	GBP	100,000	SSE PLC PERP FRN	136,960	0.12
GREAT BRITAIN	EUR	100,000	SSE PLC PERP FRN	95,093	0.09
GREAT BRITAIN	EUR	200,000	SSE PLC PERP FRN	201,514	0.18
GREAT BRITAIN	EUR	50,000	SSE PLC 2.00% 17/06/2020	52,530	0.05
GREAT BRITAIN	EUR	150,000	SSE PLC 2.375% 10/02/2022	160,059	0.15
GREAT BRITAIN	GBP	190,000	STANDARD CHARTERED BANK PERP FRN	277,672	0.25
GREAT BRITAIN	EUR	100,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	111,059	0.10
GREAT BRITAIN	EUR	100,000	STANDARD CHARTERED PLC 1.625% 13/06/2021	101,630	0.09
GREAT BRITAIN	EUR	100,000	STANDARD CHARTERED PLC 21/10/2025 FRN	105,878	0.10
GREAT BRITAIN	EUR	50,000	TESCO PLC 5.125% 10/04/2047	47,469	0.04
GREAT BRITAIN	EUR	250,000	VODAFONE GROUP PLC 1.00% 11/09/2020	246,425	0.22
GREAT BRITAIN	EUR	75,000	VODAFONE GROUP PLC 4.65% 20/01/2022	89,149	0.08
GREAT BRITAIN	EUR	130,000	YORKSHIRE BUILDING SOCIETY 2.125% 18/03/2019	134,585	0.12
HONG KONG	EUR	400,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	399,504	0.36
INDIA	EUR	200,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 3.375% 20/05/2021	210,450	0.19
IRELAND	EUR	100,000	ALLIED IRISH BANKS PLC 1.375% 16/03/2020	97,250	0.09
IRELAND	EUR	100,000	BANK OF IRELAND 10.00% 30/07/2016	106,563	0.10
IRELAND	EUR	100,000	BANK OF IRELAND 1.250% 09/04/2020	97,110	0.09
IRELAND	EUR	200,000	BANK OF IRELAND PERP FRN	199,376	0.18
IRELAND	EUR	200,000	CRH FINANCE LTD 3.125% 03/04/2023	217,288	0.20
IRELAND	EUR	100,000	CRH FINLAND SERVICES OYJ 2.750% 15/10/2020	106,575	0.10
IRELAND	EUR	100,000	ESB FINANCE LTD 3.494% 12/01/2024	112,984	0.10
IRELAND	EUR	52,000	ESB FINANCE LTD 6.25% 11/09/2017	58,623	0.05

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	200,000	RYANAIR LTD 1.875% 17/06/2021	203,536	0.19
IRELAND	EUR	100,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	102,250	0.09
ISRAEL	EUR	100,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	91,751	0.08
ITALY	EUR	100,000	ACEA SPA 2.625% 15/07/2024	102,343	0.09
ITALY	EUR	100,000	ACEA SPA 3.75% 12/09/2018	109,007	0.10
ITALY	GBP	58,000	ACQUEDOTTO PUGLIESE SPA 6.92% 29/06/2018	86,742	0.08
ITALY	EUR	200,000	AEROPORTI DI ROMA SPA 3.25% 20/02/2021	220,038	0.20
ITALY	GBP	150,000	ASSICURAZIONI GENERALI SPA PERP FRN	214,373	0.20
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA 12/12/2042 FRN	119,832	0.11
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	106,500	0.10
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	102,614	0.09
ITALY	EUR	150,000	ASSICURAZIONI GENERALI 5.125% 16/09/2024	182,530	0.17
ITALY	EUR	100,000	ATLANTIA SPA 4.375% 16/03/2020	114,951	0.10
ITALY	EUR	180,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	177,525	0.16
ITALY	EUR	120,000	A2A SPA 1.750% 25/02/2025	112,202	0.10
ITALY	EUR	100,000	A2A SPA 3.625% 13/01/2022	110,295	0.10
ITALY	EUR	100,000	BANCA MONTE DEI PASCHI DI SIENA SPA 2.875% 16/04/2021	108,897	0.10
ITALY	EUR	100,000	BANCA POPOLARE DI VICENZA 2.750% 20/03/2020	95,563	0.09
ITALY	EUR	100,000	BANCO POPOLARE SC 2.375% 22/01/2018	100,200	0.09
ITALY	EUR	700,000	BUONI POLIENNALI DEL TES 4.25% 01/09/2019	792,809	0.72
ITALY	EUR	320,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	310,341	0.28
ITALY	EUR	250,000	ENEL FINANCE INTERNATIONAL NV 4.875% 17/04/2023	301,630	0.28
ITALY	EUR	50,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	61,467	0.06
ITALY	EUR	100,000	ENEL SPA 10/01/2074 FRN	109,250	0.10
ITALY	EUR	325,000	ENEL SPA 4.875% 20/02/2018	360,220	0.33
ITALY	EUR	50,000	ENEL SPA 5.25% 20/05/2024	62,472	0.06
ITALY	EUR	150,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	200,042	0.18
ITALY	EUR	100,000	ENI SPA 2.625% 22/11/2021	107,444	0.10
ITALY	EUR	100,000	ENI SPA 3.625% 29/01/2029	113,468	0.10
ITALY	EUR	550,000	ENI SPA 4.875% 11/10/2017	604,318	0.55
ITALY	EUR	200,000	EXOR SPA 3.375% 12/11/2020	211,962	0.19
ITALY	EUR	150,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	145,553	0.13
ITALY	EUR	360,000	FERROVIE DELLO STATO ITALIANE SPA 3.50% 13/12/2021	396,587	0.36
ITALY	EUR	100,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	103,431	0.09
ITALY	EUR	240,000	FGA CAPITAL IRELAND PLC 2.875% 26/01/2018	248,882	0.23
ITALY	EUR	250,000	FGA CAPITAL IRELAND PLC 4.00% 17/10/2018	269,806	0.25
ITALY	EUR	150,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	155,532	0.14
ITALY	EUR	150,000	FINMECCANICA FINANCE 5.25% 21/01/2022	165,563	0.15
ITALY	EUR	100,000	HERA SPA 5.20% 29/01/2028	127,545	0.12
ITALY	EUR	100,000	ICCREA BANCA SPA 1.875% 25/11/2019	99,750	0.09
ITALY	EUR	100,000	INTESA SANPAOLO SPA 1.125% 14/01/2020	97,732	0.09
ITALY	EUR	100,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	108,690	0.10
ITALY	EUR	100,000	INTESA SANPAOLO SPA 3.70% 04/12/2018	108,588	0.10
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	112,021	0.10
ITALY	EUR	200,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	200,761	0.18

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	200,000	INTESA SANPAOLO SPA 3.00% 28/01/2019	211,405	0.19
ITALY	EUR	140,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	139,563	0.13
ITALY	EUR	200,000	INTESA SANPAOLO SPA 4.00% 08/11/2018	217,760	0.20
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.00% 09/11/2017	106,656	0.10
ITALY	EUR	300,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	332,771	0.30
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	111,550	0.10
ITALY	EUR	140,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	166,950	0.15
ITALY	EUR	100,000	INTESA SANPAOLO VITA SPA PERP FRN	98,207	0.09
ITALY	EUR	100,000	INTESA SANPAOLO VITA SPA 5.35% 18/09/2018	111,303	0.10
ITALY	EUR	200,000	IREN SPA 3.00% 14/07/2021	200,602	0.18
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	195,235	0.18
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 1.050% 01/12/2019	199,944	0.18
ITALY	EUR	660,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	699,536	0.64
ITALY	EUR	300,000	ITALY BUONI POLIENNALI DEL TESORO 4.25% 01/02/2019	336,664	0.31
ITALY	EUR	725,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2019	820,493	0.75
ITALY	EUR	200,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	214,396	0.20
ITALY	USD	100,000	MECCANICA HOLDINGS USA INC 6.25% 15/07/2019	97,604	0.09
ITALY	EUR	200,000	MEDIOBANCA SPA 0.875% 14/11/2017	198,314	0.18
ITALY	EUR	100,000	MEDIOBANCA SPA 2.25% 18/03/2019	102,487	0.09
ITALY	EUR	100,000	MEDIOBANCA SPA 2.30% 30/09/2018	104,174	0.10
ITALY	EUR	100,000	PIRELLI INTERNATIONAL PLC 1.75% 18/11/2019	99,327	0.09
ITALY	EUR	100,000	POSTE VITA SPA 2.875% 30/05/2019	102,502	0.09
ITALY	EUR	180,000	PRYSMIAN SPA 2.50% 11/04/2022	173,678	0.16
ITALY	EUR	100,000	SERVIZI ASSICURATIVI DEL COMMERCIO ESTERO SPA PERP FRN	95,142	0.09
ITALY	EUR	100,000	SNAM SPA 3.50% 13/02/2020	110,366	0.10
ITALY	EUR	200,000	SNAM SPA 2.375% 30/06/2017	207,258	0.19
ITALY	EUR	230,000	SNAM SPA 3.25% 22/01/2024	253,566	0.23
ITALY	EUR	200,000	SNAM SPA 3.875% 19/03/2018	216,858	0.20
ITALY	EUR	230,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	233,809	0.21
ITALY	EUR	200,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 3.375% 13/02/2024	220,456	0.20
ITALY	EUR	75,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	87,173	0.08
ITALY	EUR	100,000	TELECOM ITALIA SPA 3.250% 16/01/2023	100,688	0.09
ITALY	EUR	200,000	TELECOM ITALIA SPA 4.75% 25/05/2018	216,750	0.20
ITALY	GBP	450,000	TELECOM ITALIA SPA 5.625% 29/12/2015	646,694	0.59
ITALY	EUR	130,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.750% 15/03/2021	152,956	0.14
ITALY	EUR	275,000	TERNA RETE ELETTRICA NAZIONALE SPA 4.125% 17/02/2017	291,413	0.27
ITALY	EUR	250,000	TERNA SPA 4.90% 28/10/2024	309,139	0.28
ITALY	EUR	150,000	UNICREDIT SPA 1.50% 19/06/2019	150,184	0.14
ITALY	EUR	100,000	UNICREDIT SPA 19/02/2020 FRN	99,218	0.09
ITALY	EUR	200,000	UNICREDIT SPA 2.25% 16/12/2016	203,929	0.19
ITALY	EUR	200,000	UNICREDIT SPA 2.50% 31/12/2018	210,206	0.19
ITALY	EUR	100,000	UNICREDIT SPA 28/10/2025 FRN	107,625	0.10
ITALY	EUR	100,000	UNICREDIT SPA 3.25% 14/01/2021	106,475	0.10
ITALY	EUR	100,000	UNICREDIT SPA 3.375% 11/01/2018	105,649	0.10

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	200,000	UNICREDIT SPA 3.625% 24/01/2019	215,464	0.20
ITALY	EUR	100,000	UNICREDIT SPA 4.375% 11/09/2015	100,742	0.09
ITALY	EUR	200,000	UNICREDIT SPA 4.875% 07/03/2017	212,764	0.19
ITALY	EUR	150,000	UNICREDIT SPA 5.75% 26/09/2017	163,125	0.15
ITALY	EUR	100,000	UNICREDIT SPA 6.95% 31/10/2022	116,000	0.11
ITALY	EUR	190,000	UNICREDITO ITALIANO CAPITAL TRUST III FRN PERP	189,525	0.17
ITALY	EUR	200,000	UNIONE DI BANCHE ITALIANE SCPA 2.75% 28/04/2017	205,829	0.19
ITALY	EUR	200,000	UNIONE DI BANCHE ITALIANE SCPA 2.875% 18/02/2019	207,757	0.19
ITALY	EUR	100,000	UNIONE DI BANCHE ITALIANE SCPA 3.75% 30/10/2015	101,051	0.09
ITALY	EUR	150,000	UNIPOL GRUPPO FINANZIARIO SPA 3.00% 18/03/2025	140,907	0.13
ITALY	EUR	225,000	UNIPOL GRUPPO FINANZIARIO SPA 4.375% 05/03/2021	244,548	0.22
ITALY	EUR	140,000	UNIPOLSAI SPA PERP FRN	137,550	0.13
ITALY	EUR	270,000	2I RETE GAS SPA 3.00% 16/07/2024	285,398	0.26
JAPAN	EUR	150,000	TOYOTA MOTOR CREDIT CORP 1.00% 10/09/2021	149,628	0.14
JERSEY	GBP	80,000	HBOS CAPITAL FUNDING LP PERP FRN	120,401	0.11
LUXEMBOURG	EUR	100,000	ALTICE SA 6.250% 15/02/2025	95,313	0.09
LUXEMBOURG	EUR	100,000	ARCELORMITTAL 5.875% 17/11/2017	108,875	0.10
LUXEMBOURG	EUR	250,000	ARCELORMITTAL 9.375% 03/06/2016	272,187	0.24
LUXEMBOURG	EUR	120,000	XEFIN LUX SCA 01/06/2019 FRN	120,760	0.11
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV 06/09/2073 FRN	114,844	0.10
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	111,415	0.10
MEXICO	EUR	145,000	PEMEX PROJECT FUNDING MASTER TRUST 5.50% 24/02/2025	170,857	0.16
MEXICO	USD	40,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	33,599	0.03
MEXICO	EUR	100,000	PETROLEOS MEXICANOS 5.50% 09/01/2017	107,228	0.10
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 1.00% 16/04/2025	92,182	0.08
NETHERLANDS	GBP	123,000	ABN AMRO BANK NV PERP FRN	174,810	0.16
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 2.50% 29/11/2023	106,437	0.10
NETHERLANDS	EUR	260,000	ABN AMRO BANK NV 3.625% 06/10/2017	278,835	0.25
NETHERLANDS	EUR	200,000	ABN AMRO BANK NV 4.125% 28/03/2022	234,927	0.21
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 6.375% 27/04/2021	121,772	0.11
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 7.125% 06/07/2022	127,857	0.12
NETHERLANDS	EUR	100,000	ACHMEA BANK NV 2.75% 18/02/2021	106,110	0.10
NETHERLANDS	EUR	100,000	ACHMEA BV PERP FRN	96,460	0.09
NETHERLANDS	EUR	200,000	ACHMEA BV 2.50% 19/11/2020	211,111	0.19
NETHERLANDS	EUR	100,000	AEGON NV 25/04/2044 FRN	100,995	0.09
NETHERLANDS	EUR	200,000	AKZO NOBEL NV 4.00% 17/12/2018	223,729	0.20
NETHERLANDS	EUR	100,000	CONSTELLIUM NV 4.625% 15/05/2021	92,063	0.08
NETHERLANDS	GBP	113,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.875% 10/01/2023	180,719	0.16
NETHERLANDS	EUR	200,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS PERP FRN	201,992	0.18
NETHERLANDS	EUR	150,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	159,733	0.15
NETHERLANDS	EUR	150,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 26/05/2026 FRN	149,288	0.14
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.00% 11/01/2022	117,203	0.11
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 12/01/2021	116,302	0.11

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	330,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/01/2020	377,625	0.34
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	120,978	0.11
NETHERLANDS	EUR	140,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 06/06/2022	171,786	0.16
NETHERLANDS	EUR	180,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.75% 15/01/2018	199,608	0.18
NETHERLANDS	EUR	150,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	175,073	0.16
NETHERLANDS	EUR	100,000	ENECO HOLDING NV PERP FRN	99,969	0.09
NETHERLANDS	EUR	230,000	HEINEKEN NV 2.125% 04/08/2020	242,849	0.22
NETHERLANDS	EUR	100,000	ING BANK 0.70% 16/04/2020	98,497	0.09
NETHERLANDS	EUR	100,000	ING BANK NV 16/09/2020 FRN	100,533	0.09
NETHERLANDS	EUR	100,000	ING BANK NV 1.875% 27/02/2018	103,621	0.09
NETHERLANDS	EUR	100,000	ING BANK NV 21/11/2023 FRN	105,695	0.10
NETHERLANDS	EUR	140,000	ING BANK NV 25/02/2026 FRN	148,260	0.14
NETHERLANDS	EUR	200,000	ING BANK NV 4.50% 21/02/2022	239,286	0.22
NETHERLANDS	EUR	200,000	ING BANK NV 4.875% 18/01/2021	240,081	0.22
NETHERLANDS	EUR	90,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	115,586	0.11
NETHERLANDS	EUR	100,000	MADRILENA RED DE GAS FINANCE BV 3.779% 11/09/2018	108,653	0.10
NETHERLANDS	EUR	100,000	NN GROUP NV PERP FRN	99,450	0.09
NETHERLANDS	EUR	122,000	NN GROUP NV 08/04/2044 FRN	125,874	0.11
NETHERLANDS	EUR	200,000	POSTNL NV 5.375% 14/11/2017	222,257	0.20
NETHERLANDS	GBP	331,000	POSTNL NV 7.50% 14/08/2018	543,087	0.51
NETHERLANDS	EUR	200,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	227,484	0.21
NETHERLANDS	EUR	200,000	SHELL INTERNATIONAL FINANCE BV 1.625% 20/01/2027	193,424	0.18
NETHERLANDS	EUR	200,000	VESTEDA FINANCE BV 1.75% 22/07/2019	202,178	0.18
NORWAY	EUR	100,000	DNB BANK ASA 26/09/2023 FRN	104,697	0.10
NORWAY	EUR	100,000	TELENOR ASA 4.125% 26/03/2020	115,526	0.10
PORTUGAL	EUR	100,000	EDP FINANCE BV 0.00% 12/11/2023	75,500	0.07
PORTUGAL	EUR	100,000	EDP FINANCE BV 2.625% 18/01/2022	100,492	0.09
PORTUGAL	EUR	100,000	EDP FINANCE BV 4.625% 13/06/2016	103,589	0.10
PORTUGAL	EUR	100,000	PORTUGAL TELECOM INTERNATIONAL FINANCE BV 5.00% 04/11/2019	102,063	0.09
PORTUGAL	EUR	100,000	REN FINANCE BV 2.50% 12/02/2025	95,250	0.09
RUSSIA	EUR	150,000	GAZPROMBANK OJSC VIA GPB EUROBOND FINANCE PLC 4.00% 01/07/2019	136,595	0.12
SLOVAKIA	EUR	100,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	107,416	0.10
SPAIN	EUR	200,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	227,355	0.21
SPAIN	EUR	200,000	ABERTIS INFRAESTRUCTURAS SA 4.75% 25/10/2019	230,974	0.21
SPAIN	EUR	150,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	151,553	0.14
SPAIN	EUR	100,000	AMADEUS FINANCE BV 0.625% 02/12/2017	100,007	0.09
SPAIN	EUR	100,000	BANCO SANTANDER SA PERP FRN	98,250	0.09
SPAIN	EUR	100,000	BANKIA SA 1.00% 25/09/2025	92,505	0.08
SPAIN	EUR	72,000	BBVA INTERNATIONAL PREFERRED SAU PERP FRN	71,640	0.07
SPAIN	EUR	300,000	BBVA SENIOR FINANCE SAU 3.75% 17/01/2018	322,772	0.29
SPAIN	EUR	100,000	BBVA SUBORDINATED CAPITAL SAU 11/04/2024 FRN	103,773	0.09
SPAIN	EUR	125,000	BONOS Y OBLIG DEL ESTADO 4.10% 30/07/2018	138,069	0.13
SPAIN	EUR	200,000	CAIXABANK SA 14/11/2023 FRN	212,876	0.19

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	100,000	CAIXABANK SA 2.50% 18/04/2017	103,266	0.09
SPAIN	EUR	200,000	CAIXABANK SA 3.125% 14/05/2018	212,854	0.19
SPAIN	EUR	100,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 2.375% 09/05/2019	103,149	0.09
SPAIN	EUR	100,000	CANAL DE ISABEL II GESTION SA 1.680% 26/02/2025	91,661	0.08
SPAIN	EUR	100,000	ENAGAS FINANCIACIONES SAU 2.50% 11/04/2022	105,249	0.10
SPAIN	EUR	300,000	GAS NATURAL CAPITAL MARKETS SA 5.00% 13/02/2018	333,684	0.30
SPAIN	EUR	200,000	GAS NATURAL CAPITAL MARKETS SA 6.375% 09/07/2019	242,109	0.22
SPAIN	EUR	100,000	GAS NATURAL FENOSA FINANCE BV PERP FRN	91,063	0.08
SPAIN	EUR	200,000	GAS NATURAL FENOSA FINANCE BV 2.875% 11/03/2024	213,161	0.19
SPAIN	EUR	100,000	IBERDROLA FINANZAS SAU 4.125% 23/03/2020	113,816	0.10
SPAIN	GBP	100,000	IBERDROLA FINANZAS SAU 6.00% 01/07/2022	166,655	0.15
SPAIN	EUR	300,000	IBERDROLA INTERNATIONAL BV PERP FRN	322,753	0.29
SPAIN	EUR	100,000	IBERDROLA INTERNATIONAL BV 2.50% 24/10/2022	105,264	0.10
SPAIN	EUR	200,000	IBERDROLA INTERNATIONAL BV 3.00% 31/01/2022	217,891	0.20
SPAIN	EUR	250,000	MADRILENA RED DE GAS FINANCE BV 4.50% 04/12/2023	285,640	0.26
SPAIN	EUR	100,000	PITCH1 5.125% 20/07/2022	126,613	0.12
SPAIN	EUR	100,000	RED ELECTRICA DE ESPANA FINANCE BV 3.875% 25/01/2022	114,598	0.10
SPAIN	EUR	200,000	RED ELECTRICA FINANCIACIONES SA UNIPERSONAL 2.125% 01/07/2023	204,016	0.19
SPAIN	EUR	150,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	159,152	0.15
SPAIN	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	96,234	0.09
SPAIN	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 25/03/2075 FRN	92,625	0.08
SPAIN	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 2.625% 28/05/2020	105,690	0.10
SPAIN	EUR	100,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	98,183	0.09
SPAIN	EUR	100,000	SANTANDER INTERNATIONAL DEBT SAU 1.375% 25/03/2017	101,409	0.09
SPAIN	EUR	100,000	SANTANDER INTERNATIONAL DEBT SAU 4.00% 24/01/2020	112,468	0.10
SPAIN	EUR	100,000	SANTANDER INTERNATIONAL DEBT SAU 4.125% 04/10/2017	107,862	0.10
SPAIN	EUR	100,000	SANTANDER ISSUANCES SAU 2.50% 18/03/2025	93,543	0.09
SPAIN	EUR	100,000	SANTANDER ISSUANCES SAU 30/09/2019 FRN	98,302	0.09
SPAIN	EUR	50,000	SPAIN GOVERNMENT BOND 4.0% 30/04/2020	56,588	0.05
SPAIN	EUR	100,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	101,394	0.09
SPAIN	EUR	100,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	106,990	0.10
SPAIN	EUR	470,000	SPAIN GOVERNMENT BOND 3.75% 31/10/2018	516,741	0.48
SPAIN	EUR	200,000	SPAIN GOVERNMENT BOND 4.30% 31/10/2019	227,780	0.21
SPAIN	EUR	200,000	SPAIN GOVERNMENT BOND 4.50% 31/01/2018	219,912	0.20
SPAIN	EUR	500,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	572,957	0.53
SPAIN	EUR	100,000	TELEFONICA EMISIONES SAU 4.693% 11/11/2019	115,201	0.11
SPAIN	EUR	100,000	TELEFONICA EUROPE BV PERP FRN	104,250	0.10
SPAIN	EUR	200,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	271,721	0.25
SWEDEN	EUR	100,000	NORDEA BANK AB 2.00% 17/02/2021	104,572	0.10
SWEDEN	EUR	100,000	NORDEA BANK AB 3.25% 05/07/2022	112,826	0.10
SWEDEN	EUR	100,000	NORDEA BANK AB 4.00% 29/03/2021	113,844	0.10
SWEDEN	EUR	100,000	NORDEA BANK AB 4.00% 29/06/2020	114,904	0.10
SWEDEN	EUR	150,000	NORDEA BANK AB 4.50% 26/03/2020	171,778	0.16
SWEDEN	EUR	100,000	SKANDINAVISKA ENSKILDA BANKEN AB 28/05/2026 FRN	101,919	0.09
SWEDEN	EUR	100,000	SKF AB 1.875% 11/09/2019	104,086	0.09

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	100,000	SVENSKA CELLULOSA AB SCA 1.125% 05/03/2025	94,097	0.09
SWEDEN	USD	200,000	SVENSKA HANDELSBANKEN AB PERP FRN	174,116	0.16
SWEDEN	EUR	200,000	SVENSKA HANDELSBANKEN AB 15/01/2024 FRN	207,628	0.19
SWEDEN	EUR	100,000	SVENSKA HANDELSBANKEN AB 2.625% 23/08/2022	109,190	0.10
SWEDEN	EUR	200,000	SVENSKA HANDELSBANKEN AB 4.375% 20/10/2021	239,215	0.22
SWEDEN	EUR	200,000	TELIASONERA AB 1.625% 23/02/2035	170,069	0.16
SWEDEN	EUR	180,000	VATTENFALL AB 19/03/2077 FRN	161,342	0.15
SWEDEN	EUR	100,000	VATTENFALL AB 6.75% 31/01/2019	121,648	0.11
SWEDEN	EUR	100,000	VOLVO TREASURY AB 10/06/2075 FRN	100,438	0.09
SWEDEN	EUR	168,000	VOLVO TREASURY AB 2.375% 26/11/2019	178,532	0.16
SWITZERLAND	EUR	200,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV 2.75% 15/11/2019	213,644	0.19
SWITZERLAND	EUR	100,000	AQUARIUS AND INVESTMENTS PLC FOR ZURICH INSURANCE CO LTD 02/10/2043 FRN	110,331	0.10
SWITZERLAND	EUR	100,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.75% 16/09/2024	98,657	0.09
SWITZERLAND	EUR	100,000	CREDIT SUISSE AG/LONDON 0.625% 20/11/2018	99,623	0.09
SWITZERLAND	EUR	160,000	CREDIT SUISSE AG/LONDON 1.375% 29/11/2019	162,552	0.15
SWITZERLAND	EUR	100,000	CREDIT SUISSE AG/LONDON 1.375% 31/01/2022	99,201	0.09
SWITZERLAND	EUR	200,000	CREDIT SUISSE AG/LONDON 3.875% 25/01/2017	210,828	0.19
SWITZERLAND	EUR	150,000	CREDIT SUISSE AG/LONDON 5.125% 18/09/2017	165,330	0.15
SWITZERLAND	EUR	150,000	CREDIT SUISSE GP FIN (US) 3.625% 14/09/2020	150,884	0.14
SWITZERLAND	EUR	100,000	DUFREY FINANCE SCA 4.50% 15/07/2022	103,000	0.09
SWITZERLAND	EUR	100,000	ELM BV FOR SWISS REINSURANCE CO PERP FRN	102,669	0.09
SWITZERLAND	EUR	100,000	ELM BV (SWISS LIFE) 5.849% PERP	105,535	0.10
SWITZERLAND	EUR	100,000	GLENCORE FINANCE EUROPE SA 1.750% 17/03/2025	91,121	0.08
SWITZERLAND	EUR	100,000	GLENCORE FINANCE EUROPE SA 1.625% 18/01/2022	97,790	0.09
SWITZERLAND	EUR	100,000	GLENCORE FINANCE EUROPE SA 2.75% 01/04/2021	104,540	0.10
SWITZERLAND	USD	300,000	GLENCORE FINANCE EUROPE SA 7.50% PERP	273,613	0.26
SWITZERLAND	USD	250,000	NESTLE HOLDINGS INC 2.00% 30/09/2019	225,451	0.21
SWITZERLAND	EUR	130,000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	122,722	0.11
SWITZERLAND	EUR	100,000	SWISS REINSURANCE CO VIA ELM BV PERP FRN	91,832	0.08
SWITZERLAND	EUR	100,000	UBS AG/LONDON 0.50% 15/05/2018	99,743	0.09
SWITZERLAND	EUR	100,000	UBS AG/LONDON 1.25% 03/09/2021	99,624	0.09
SWITZERLAND	EUR	100,000	UBS AG/LONDON 6.00% 18/04/2018	115,095	0.11
SWITZERLAND	EUR	100,000	WILLOW NO.2 IRELAND PLC FOR ZURICH INSURANCE CO LTD 3.375% 27/06/2022	112,168	0.10
UNITED ARAB EMIRATES	EUR	150,000	EMIRATES TELECOMMUNICATIONS CORP 2.75% 18/06/2026	157,100	0.15
UNITED ARAB EMIRATES	EUR	100,000	IPIC GMTN LTD 5.875% 14/03/2021	123,750	0.11
UNITED STATES	EUR	100,000	AIR PRODUCTS & CHEMICALS INC 1.00% 12/02/2025	94,093	0.09
UNITED STATES	EUR	100,000	APPLE INC 1.00% 10/11/2022	98,096	0.09
UNITED STATES	EUR	100,000	AT&T INC 2.450% 15/03/2035	86,594	0.08
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 1.375% 10/09/2021	99,555	0.09
UNITED STATES	EUR	200,000	BANK OF AMERICA CORP 2.50% 27/07/2020	212,464	0.18
UNITED STATES	EUR	150,000	BANK OF AMERICA CORP 4.75% 03/04/2017	161,373	0.15
UNITED STATES	EUR	150,000	BERKSHIRE HATHAWAY INC 1.125% 16/03/2027	133,657	0.12
UNITED STATES	EUR	100,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	83,230	0.08
UNITED STATES	EUR	100,000	BLACKROCK INC 1.250% 06/05/2025	93,147	0.09

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	BRISTOL-MYERS SQUIBB CO 1.00% 15/05/2025	93,090	0.08
UNITED STATES	EUR	100,000	BRISTOL-MYERS SQUIBB CO 1.750% 15/05/2035	85,403	0.08
UNITED STATES	EUR	145,000	CARGILL INC 2.50% 15/02/2023	154,682	0.14
UNITED STATES	EUR	100,000	CITIGROUP INC 1.375% 27/10/2021	99,312	0.09
UNITED STATES	EUR	100,000	CITIGROUP INC 1.750% 28/01/2025	96,600	0.09
UNITED STATES	EUR	100,000	CITIGROUP INC 2.375% 22/05/2024	102,884	0.09
UNITED STATES	EUR	100,000	CITIGROUP INC 1.75% 29/01/2018	103,212	0.09
UNITED STATES	EUR	100,000	CITIGROUP INC 2.125% 10/09/2026	98,033	0.09
UNITED STATES	EUR	150,000	CITIGROUP INC 4.75% 10/02/2019	149,094	0.14
UNITED STATES	EUR	100,000	COCA-COLA CO/THE 0.750% 09/03/2023	95,127	0.09
UNITED STATES	EUR	120,000	COCA-COLA ENTERPRISES INC 2.375% 07/05/2025	122,806	0.11
UNITED STATES	EUR	100,000	DISCOVERY COMMUNICATIONS LLC 1.90% 19/03/2027	90,713	0.08
UNITED STATES	EUR	100,000	DISCOVERY COMMUNICATIONS LLC 2.375% 07/03/2022	103,450	0.09
UNITED STATES	EUR	60,000	GE CAPITAL EUROPEAN FUNDING 6.025% 01/03/2038	93,191	0.09
UNITED STATES	EUR	100,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	108,907	0.10
UNITED STATES	EUR	200,000	GE CAPITAL EUROPEAN FUNDING 5.375% 23/01/2020	240,857	0.21
UNITED STATES	GBP	165,000	GE CAPITAL UK FUNDING 5.125% 24/05/2023	269,453	0.24
UNITED STATES	EUR	100,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 0.850% 23/02/2018	99,375	0.09
UNITED STATES	EUR	100,000	GENERAL MOTORS FINANCIAL INTERNATIONAL BV 1.875% 15/10/2019	101,188	0.09
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	97,956	0.09
UNITED STATES	EUR	115,000	GOLDMAN SACHS GROUP INC/THE 29/05/2020 FRN	114,366	0.10
UNITED STATES	EUR	150,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	164,554	0.15
UNITED STATES	GBP	100,000	GOLDMAN SACHS GROUP INC/THE 4.25% 29/01/2026	148,952	0.14
UNITED STATES	EUR	150,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	172,789	0.16
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 5.125% 23/10/2019	117,493	0.11
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 6.375% 02/05/2018	116,129	0.11
UNITED STATES	EUR	100,000	HSBC FINANCE CORP 4.875% 30/05/2017	108,604	0.10
UNITED STATES	EUR	110,000	ILLINOIS TOOL WORKS INC 3.00% 19/05/2034	113,502	0.10
UNITED STATES	EUR	200,000	INTERNATIONAL BUSINESS MACHINES CORP 1.250% 26/05/2023	196,514	0.18
UNITED STATES	EUR	100,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	98,150	0.09
UNITED STATES	GBP	100,000	JPMORGAN CHASE & CO 1.875% 10/02/2020	138,597	0.13
UNITED STATES	EUR	200,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	215,044	0.19
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	108,022	0.10
UNITED STATES	EUR	150,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	161,976	0.15
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	109,200	0.10
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 3.875% 23/09/2020	114,099	0.10
UNITED STATES	EUR	100,000	JPMORGAN CHASE BANK NA 30/11/2021 FRN	104,568	0.10
UNITED STATES	EUR	150,000	KELLOGG CO 1.250% 10/03/2025	139,642	0.13
UNITED STATES	EUR	150,000	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	148,844	0.14
UNITED STATES	EUR	100,000	MERCK & CO INC 2.50% 15/10/2034	101,210	0.09
UNITED STATES	EUR	100,000	MONDELEZ INTERNATIONAL INC 2.375% 06/03/2035	85,344	0.08
UNITED STATES	EUR	100,000	MOODY'S CORP 1.750% 09/03/2027	93,683	0.09
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.750% 30/01/2025	96,019	0.09
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.875% 30/03/2023	100,057	0.09
UNITED STATES	EUR	100,000	MORGAN STANLEY 2.25% 12/03/2018	104,294	0.10

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	MORGAN STANLEY 2.375% 31/03/2021	105,081	0.10
UNITED STATES	EUR	200,000	MORGAN STANLEY 5.375% 10/08/2020	241,146	0.21
UNITED STATES	EUR	100,000	MORGAN STANLEY 5.50% 02/10/2017	111,175	0.10
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA INC 0.750% 11/02/2022	96,157	0.09
UNITED STATES	EUR	100,000	PEPSICO INC 2.625% 28/04/2026	108,540	0.10
UNITED STATES	EUR	150,000	PHILIP MORRIS INTERNATIONAL INC 3.125% 03/06/2033	160,183	0.15
UNITED STATES	EUR	100,000	PPG INDUSTRIES INC 1.40% 13/03/2027	91,272	0.08
UNITED STATES	EUR	160,000	PRAXAIR INC 1.50% 11/03/2020	164,886	0.15
UNITED STATES	EUR	150,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	132,690	0.12
UNITED STATES	EUR	100,000	PRICELINE GROUP INC/THE 2.375% 23/09/2024	98,208	0.09
UNITED STATES	EUR	125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 23/10/2018	131,990	0.12
UNITED STATES	EUR	125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.875% 04/04/2022	131,858	0.12
UNITED STATES	EUR	100,000	PROLOGIS LP 3.00% 18/01/2022	106,215	0.10
UNITED STATES	EUR	100,000	PROLOGIS LP 3.375% 20/02/2024	107,954	0.10
UNITED STATES	EUR	180,000	VERIZON COMMUNICATIONS INC 2.625% 01/12/2031	176,005	0.16
UNITED STATES	EUR	150,000	WAL-MART STORES INC 4.875% 21/09/2029	200,683	0.18
UNITED STATES	EUR	100,000	WELLS FARGO & CO 2.625% 16/08/2022	107,743	0.10
UNITED STATES	EUR	150,000	WP CAREY INC 2.00% 20/01/2023	145,513	0.13
TOTAL INVESTMENTS				97,179,436	88.69
NET CASH AT BANKS				21,590,487	19.70
OTHER NET ASSETS				(9,191,970)	(8.39)
TOTAL NET ASSETS				109,577,953	100.00

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				270,543,229	98.10
SHARES, WARRANTS, RIGHTS				270,543,229	98.10
BELGIUM	USD	5,004	ANHEUSER-BUSCH INBEV NV ADR	541,943	0.20
BERMUDA	USD	12,722	XL GROUP PLC	424,752	0.15
CAYMAN ISLANDS	USD	7,357	SEAGATE TECHNOLOGY PLC	313,640	0.11
CHINA	USD	6,714	ALIBABA GROUP HOLDING LTD ADR	495,747	0.18
CHINA	USD	3,500	BAIDU INC/CHINA ADR	625,363	0.23
GREAT BRITAIN	USD	5,518	AON PLC	493,658	0.18
GREAT BRITAIN	USD	8,996	DELPHI AUTOMOTIVE PLC	687,014	0.25
GREAT BRITAIN	USD	5,226	ENSCO PLC	104,454	0.04
HONG KONG	USD	3,559	MICHAEL KORS HOLDINGS LTD	134,445	0.05
IRELAND	USD	11,174	EATON CORP PLC	676,838	0.24
IRELAND	USD	6,085	PENTAIR PLC	375,466	0.14
NETHERLANDS	USD	9,944	LYONDELLBASELL INDUSTRIES NV	923,894	0.33
NETHERLANDS	USD	5,521	NXP SEMICONDUCTOR NV	486,593	0.18
NETHERLANDS	USD	11,134	SENSATA TECHNOLOGIES HOLDING NV	527,021	0.19
SINGAPORE	USD	27,325	FLEXTRONICS INTL LTD	277,370	0.10
SWITZERLAND	USD	10,281	TYCO ELECTRONICS LTD	593,312	0.22
UNITED STATES	USD	26,120	ABBOTT LABORATORIES	1,150,574	0.42
UNITED STATES	USD	24,332	ABBVIE INC	1,467,301	0.53
UNITED STATES	USD	11,026	ACTIVISION BLIZZARD INC	239,579	0.09
UNITED STATES	USD	10,370	ADOBE SYSTEMS INC	753,970	0.27
UNITED STATES	USD	2,612	ADVANCE AUTO PARTS INC	373,421	0.14
UNITED STATES	USD	14,138	AETNA INC	1,617,330	0.59
UNITED STATES	USD	2,001	AFFILIATED MANAGERS GROUP INC	392,585	0.14
UNITED STATES	USD	4,127	AIR PRODUCTS & CHEMICALS INC	506,819	0.18
UNITED STATES	USD	5,145	AKAMAI TECHNOLOGIES	322,405	0.12
UNITED STATES	USD	25,199	ALCOA INC	252,171	0.09
UNITED STATES	USD	3,270	ALEXION PHARMACEUTICALS INC	530,531	0.19
UNITED STATES	USD	1,033	ALLEGHANY CORP	434,598	0.16
UNITED STATES	USD	5,583	ALLERGAN PLC	1,520,568	0.55
UNITED STATES	USD	27,584	ALLIANT ENERGY CORP	1,428,961	0.52
UNITED STATES	USD	8,778	ALLSTATE CORP	511,065	0.19
UNITED STATES	USD	1,141	ALNYLAM PHARMACEUTICALS INC	122,753	0.04
UNITED STATES	USD	7,138	ALTERA CORPORATION	328,007	0.12
UNITED STATES	USD	5,390	AMAZON.COM INC	2,099,933	0.76
UNITED STATES	USD	21,744	AMEREN CORPORATION	735,338	0.27
UNITED STATES	USD	6,637	AMERICAN AIRLINES GROUP INC	237,882	0.09
UNITED STATES	USD	12,035	AMERICAN EXPRESS CO	839,490	0.30
UNITED STATES	USD	32,920	AMERICAN INTERNATIONAL GROUP	1,826,525	0.66
UNITED STATES	USD	6,990	AMERISOURCEBERGEN CORP	667,130	0.24
UNITED STATES	USD	11,592	AMGEN INC	1,597,203	0.58
UNITED STATES	USD	15,994	ANADARKO PETROLEUM CORP	1,120,527	0.41

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,479	ANTHEM INC	365,198	0.13
UNITED STATES	USD	6,802	APACHE CORP	351,821	0.13
UNITED STATES	USD	80,527	APPLE INC	9,064,890	3.30
UNITED STATES	USD	7,713	ARCHER-DANIELS-MIDLAND CO	333,801	0.12
UNITED STATES	USD	68,314	AT&T INC	2,177,808	0.79
UNITED STATES	USD	11,341	AUTODESK INC	509,694	0.18
UNITED STATES	USD	13,281	AUTOMATIC DATA PROCESSING	956,323	0.35
UNITED STATES	USD	1,126	AUTOZONE INC	673,963	0.24
UNITED STATES	USD	20,000	AXIALL CORP	647,101	0.23
UNITED STATES	USD	7,322	BAKER HUGHES INC	405,463	0.15
UNITED STATES	USD	150,388	BANK OF AMERICA CORP	2,297,257	0.83
UNITED STATES	USD	11,812	BAXTER INTERNATIONAL INC	741,351	0.27
UNITED STATES	USD	4,810	BECTON DICKINSON AND CO	611,503	0.22
UNITED STATES	USD	17,506	BED BATH & BEYOND INC	1,083,795	0.39
UNITED STATES	USD	14,634	BERKSHIRE HATHAWAY INC	1,787,681	0.65
UNITED STATES	USD	11,704	BEST BUY CO INC	342,548	0.12
UNITED STATES	USD	3,349	BIOGEN IDEC INC	1,214,140	0.44
UNITED STATES	USD	3,457	BIOMARIN PHARMACEUTICAL INC	424,384	0.15
UNITED STATES	USD	2,302	BLACKROCK INC	714,814	0.26
UNITED STATES	USD	13,514	BOEING CO	1,682,518	0.61
UNITED STATES	USD	4,035	BORGLWARNER INC	205,842	0.07
UNITED STATES	USD	23,720	BRISTOL-MYERS SQUIBB CO	1,416,558	0.51
UNITED STATES	USD	9,633	BROADCOM CORP-CL A	445,165	0.16
UNITED STATES	USD	16,355	BROWN-FORMAN CORP-CLASS B	1,470,511	0.53
UNITED STATES	USD	30,598	CADENCE DESIGN SYSTEMS INC	539,900	0.20
UNITED STATES	USD	13,035	CALPINE CORP	210,465	0.08
UNITED STATES	USD	16,258	CAMDEN PROPERTY TRUST	1,083,867	0.39
UNITED STATES	USD	5,317	CAMERON INTERNATIONAL CORP	249,911	0.09
UNITED STATES	USD	9,874	CAPITAL ONE FINANCIAL CORP	779,587	0.28
UNITED STATES	USD	6,014	CARMAX INC	357,375	0.13
UNITED STATES	USD	9,434	CATERPILLAR INC	718,176	0.26
UNITED STATES	USD	9,971	CBS CORP-CLASS B NON VOTING	496,671	0.18
UNITED STATES	USD	3,571	CELANESE CORP-SERIES A	230,375	0.08
UNITED STATES	USD	13,012	CELGENE CORP	1,351,592	0.49
UNITED STATES	USD	3,014	CENTENE CORP	217,488	0.08
UNITED STATES	USD	18,912	CENTERPOINT ENERGY INC	323,008	0.12
UNITED STATES	USD	12,347	CENTURYTEL INC	325,574	0.12
UNITED STATES	USD	4,535	CF INDUSTRIES HOLDINGS INC	261,631	0.09
UNITED STATES	USD	8,191	CHENIERE ENERGY INC	509,162	0.18
UNITED STATES	USD	28,528	CHEVRON CORP	2,470,020	0.90
UNITED STATES	USD	9,121	CHURCH & DWIGHT CO INC	664,142	0.24
UNITED STATES	USD	2,875	CIGNA CORP	418,013	0.15
UNITED STATES	USD	13,524	CINCINNATI FINANCIAL CORP	609,078	0.22
UNITED STATES	USD	81,047	CISCO SYSTEMS INC	1,997,443	0.72
UNITED STATES	USD	5,604	CIT GROUP INC	233,827	0.08
UNITED STATES	USD	44,849	CITIGROUP INC	2,223,531	0.81

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	12,650	CITIZENS FINANCIAL GROUP INC	310,062	0.11
UNITED STATES	USD	58,483	COCA-COLA CO/THE	2,059,135	0.75
UNITED STATES	USD	11,587	COGNIZANT TECH SOLUTIONS-A	635,299	0.23
UNITED STATES	USD	14,184	COLGATE-PALMOLIVE CO	832,683	0.30
UNITED STATES	USD	38,561	COMCAST CORP-CLASS A	2,081,366	0.75
UNITED STATES	USD	5,963	COMPUTER SCIENCES CORP	351,294	0.13
UNITED STATES	USD	16,228	CONAGRA FOODS INC	636,769	0.23
UNITED STATES	USD	20,802	CONOCOPHILLIPS	1,146,518	0.42
UNITED STATES	USD	25,859	CORNING INC	457,905	0.17
UNITED STATES	USD	6,940	COSTCO WHOLESALE CORP	841,246	0.31
UNITED STATES	USD	3,048	CR BARD INC	466,966	0.17
UNITED STATES	USD	20,533	CSX CORP	601,690	0.22
UNITED STATES	USD	2,997	CUMMINS INC	352,878	0.13
UNITED STATES	USD	19,952	CVS CAREMARK CORP	1,878,088	0.68
UNITED STATES	USD	15,986	DANAHER CORP	1,228,004	0.45
UNITED STATES	USD	6,383	DAVITA INC	455,266	0.17
UNITED STATES	USD	6,184	DEERE & CO	538,644	0.20
UNITED STATES	USD	16,141	DELTA AIR LINES INC	595,111	0.22
UNITED STATES	USD	8,955	DEVON ENERGY CORPORATION	478,130	0.17
UNITED STATES	USD	4,840	DICK'S SPORTING GOODS INC	224,885	0.08
UNITED STATES	USD	4,479	DIRECTV	373,009	0.14
UNITED STATES	USD	8,084	DISCOVER FINANCIAL SERVICES	418,058	0.15
UNITED STATES	USD	6,003	DISCOVERY COMMUNICATIONS-A	179,196	0.06
UNITED STATES	USD	5,630	DISH NETWORK CORP-A	342,135	0.12
UNITED STATES	USD	12,018	DOLLAR GENERAL CORP	838,520	0.30
UNITED STATES	USD	10,510	DOMINION RESOURCES INC/VA	630,770	0.23
UNITED STATES	USD	19,907	DOW CHEMICAL	914,236	0.33
UNITED STATES	USD	14,995	DU PONT (E.I.) DE NEMOURS	860,645	0.31
UNITED STATES	USD	10,949	DUKE ENERGY CORP	693,967	0.25
UNITED STATES	USD	5,288	EASTMAN CHEMICAL COMPANY	388,318	0.14
UNITED STATES	USD	16,635	EBAY INC	899,383	0.33
UNITED STATES	USD	2,214	EDWARDS LIFESCIENCES CORP	283,019	0.10
UNITED STATES	USD	16,496	ELI LILLY & CO	1,236,090	0.45
UNITED STATES	USD	32,947	EMC CORP/MASS	780,355	0.28
UNITED STATES	USD	2,068	ENERGIZER HOLDINGS INC	244,162	0.09
UNITED STATES	USD	10,214	EOG RESOURCES INC	802,581	0.29
UNITED STATES	USD	3,939	EQUIFAX INC	343,240	0.12
UNITED STATES	USD	1,618	EQUINIX INC	368,849	0.13
UNITED STATES	USD	26,496	EQUITY RESIDENTIAL	1,668,663	0.61
UNITED STATES	USD	4,009	ESTEE LAUDER COMPANIES-CL A	311,811	0.11
UNITED STATES	USD	8,566	E*TRADE FINANCIAL CORP	230,256	0.08
UNITED STATES	USD	5,928	EVERSOURCE ENERGY	241,600	0.09
UNITED STATES	USD	17,322	EXPRESS SCRIPTS HOLDING CO	1,382,713	0.50
UNITED STATES	USD	58,968	EXXON MOBIL CORP	4,403,284	1.61
UNITED STATES	USD	27,304	FACEBOOK INC	2,101,712	0.76
UNITED STATES	USD	4,922	FAMILY DOLLAR STORES	348,145	0.13

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	7,234	FASTENAL CO	273,856	0.10
UNITED STATES	USD	7,573	FEDEX CORP	1,158,176	0.42
UNITED STATES	USD	24,106	FIFTH THIRD BANCORP	450,446	0.16
UNITED STATES	USD	11,629	FIRSTENERGY CORP	339,727	0.12
UNITED STATES	USD	15,608	FISERV INC	1,160,304	0.42
UNITED STATES	USD	6,284	FLEETCOR TECHNOLOGIES INC	880,166	0.32
UNITED STATES	USD	13,074	FLOWERVE CORP	617,911	0.22
UNITED STATES	USD	6,707	FMC CORP	316,328	0.11
UNITED STATES	USD	75,214	FORD MOTOR CO	1,013,249	0.37
UNITED STATES	USD	5,646	FOSSIL GROUP INC	351,469	0.13
UNITED STATES	USD	169,841	FRONTIER COMMUNICATIONS CORP	754,544	0.27
UNITED STATES	USD	2,341	F5 NETWORKS INC	252,862	0.09
UNITED STATES	USD	9,254	GAMESTOP CORP-CLASS A	356,805	0.13
UNITED STATES	USD	10,820	GAP INC/THE	370,669	0.13
UNITED STATES	USD	11,233	GENERAL DYNAMICS CORP	1,428,472	0.52
UNITED STATES	USD	132,801	GENERAL ELECTRIC CO	3,166,866	1.15
UNITED STATES	USD	18,590	GENERAL MOTORS CO	556,098	0.20
UNITED STATES	USD	23,001	GILEAD SCIENCES INC	2,416,942	0.88
UNITED STATES	USD	6,457	GOLDMAN SACHS GROUP INC	1,209,978	0.44
UNITED STATES	USD	18,156	GOODYEAR TIRE & RUBBER CO	491,297	0.18
UNITED STATES	USD	5,378	GOOGLE INC	2,512,388	0.91
UNITED STATES	USD	4,090	GOOGLE INC-CL A	1,982,376	0.72
UNITED STATES	USD	13,907	HALLIBURTON CO	537,583	0.19
UNITED STATES	USD	7,588	HARLEY-DAVIDSON INC	383,759	0.14
UNITED STATES	USD	5,163	HARRIS CORP	356,387	0.13
UNITED STATES	USD	4,026	HASBRO INC	270,243	0.10
UNITED STATES	USD	4,975	HCA HOLDINGS INC	405,073	0.15
UNITED STATES	USD	26,265	HCP INC	859,706	0.31
UNITED STATES	USD	3,532	HELMERICH & PAYNE	223,231	0.08
UNITED STATES	USD	38,143	HEWLETT-PACKARD CO	1,027,348	0.37
UNITED STATES	USD	25,321	HOME DEPOT INC	2,525,510	0.92
UNITED STATES	USD	19,536	HONEYWELL INTERNATIONAL INC	1,787,907	0.65
UNITED STATES	USD	1,635	IHS INC-CLASS A	188,754	0.07
UNITED STATES	USD	15,001	ILLINOIS TOOL WORKS	1,235,812	0.45
UNITED STATES	USD	2,395	ILLUMINA INC	469,370	0.17
UNITED STATES	USD	69,403	INTEL CORP	1,894,536	0.69
UNITED STATES	USD	13,634	INTERNATIONAL PAPER CO	582,339	0.21
UNITED STATES	USD	30,834	INTERPUBLIC GROUP OF COS INC	533,272	0.19
UNITED STATES	USD	15,243	INTL BUSINESS MACHINES CORP	2,225,297	0.81
UNITED STATES	USD	4,481	INTL FLAVORS & FRAGRANCES	439,534	0.16
UNITED STATES	USD	11,606	IRON MOUNTAIN INC	322,910	0.12
UNITED STATES	USD	9,321	JACOBS ENGINEERING GROUP INC	339,812	0.12
UNITED STATES	USD	38,607	JOHNSON & JOHNSON	3,376,986	1.23
UNITED STATES	USD	9,888	JOHNSON CONTROLS INC	439,555	0.16
UNITED STATES	USD	50,160	JPMORGAN CHASE & CO	3,050,477	1.11
UNITED STATES	USD	2,587	KEURIG GREEN MOUNTAIN INC	177,923	0.06

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	10,613	KOHL'S CORP	596,374	0.22
UNITED STATES	USD	8,750	KRAFT FOODS GROUP INC	668,619	0.24
UNITED STATES	USD	3,364	L BRANDS INC	258,837	0.09
UNITED STATES	USD	5,730	LABORATORY CRP OF AMER HLDGS	623,398	0.23
UNITED STATES	USD	3,489	LAM RESEARCH CORP	254,739	0.09
UNITED STATES	USD	1,516	LEAR CORP	152,743	0.06
UNITED STATES	USD	26,213	LIBERTY PROPERTY TRUST	758,017	0.27
UNITED STATES	USD	8,272	LINCOLN NATIONAL CORP	439,659	0.16
UNITED STATES	USD	19,308	LOWE'S COS INC	1,160,525	0.42
UNITED STATES	USD	3,460	L-3 COMMUNICATIONS HOLDINGS	352,087	0.13
UNITED STATES	USD	10,188	MACY'S INC	616,931	0.22
UNITED STATES	USD	2,274	MANPOWER INC	182,418	0.07
UNITED STATES	USD	36,000	MARATHON OIL CORP	857,512	0.31
UNITED STATES	USD	17,362	MARATHON PETROLEUM CORP	815,120	0.30
UNITED STATES	USD	17,408	MARSH & MCLENNAN COS	885,868	0.32
UNITED STATES	USD	15,980	MASTERCARD INC-CLASS A	1,340,702	0.49
UNITED STATES	USD	6,096	MATTEL INC	140,555	0.05
UNITED STATES	USD	17,048	MAXIM INTEGRATED PRODUCTS	529,020	0.19
UNITED STATES	USD	18,548	MCDONALD'S CORP	1,582,623	0.57
UNITED STATES	USD	5,573	MCGRAW-HILL COMPANIES INC	502,430	0.18
UNITED STATES	USD	24,931	MEDTRONIC PLC	1,658,039	0.60
UNITED STATES	USD	38,198	MERCK & CO. INC.	1,951,725	0.71
UNITED STATES	USD	33,690	MICRON TECHNOLOGY INC	569,664	0.21
UNITED STATES	USD	108,539	MICROSOFT CORP	4,300,842	1.57
UNITED STATES	USD	2,566	MOHAWK INDUSTRIES INC	439,642	0.16
UNITED STATES	USD	7,079	MOLSON COORS BREWING CO -B	443,533	0.16
UNITED STATES	USD	29,153	MONDELEZ INTERNATIONAL INC	1,076,427	0.39
UNITED STATES	USD	9,787	MONSANTO CO	936,274	0.34
UNITED STATES	USD	5,256	MOODY'S CORP	509,278	0.18
UNITED STATES	USD	29,829	MORGAN STANLEY	1,038,473	0.38
UNITED STATES	USD	8,989	MOSAIC CO/THE	377,970	0.14
UNITED STATES	USD	8,327	NATIONAL OILWELL VARCO INC	360,822	0.13
UNITED STATES	USD	12,208	NETAPP INC	345,795	0.13
UNITED STATES	USD	808	NETFLIX INC	476,402	0.17
UNITED STATES	USD	20,428	NEWELL RUBBERMAID INC	753,720	0.27
UNITED STATES	USD	10,566	NEXSTAR BROADCASTING GROUP INC	531,050	0.19
UNITED STATES	USD	23,675	NIELSEN HOLDINGS NV	951,292	0.34
UNITED STATES	USD	13,858	NIKE INC-CLASS B	1,343,512	0.49
UNITED STATES	USD	11,632	NISOURCE INC	475,949	0.17
UNITED STATES	USD	8,193	NOBLE ENERGY INC	313,837	0.11
UNITED STATES	USD	2,537	NORTHROP GRUMMAN CORP	361,196	0.13
UNITED STATES	USD	7,035	NRG ENERGY INC	144,463	0.05
UNITED STATES	USD	8,748	NUCOR CORP	346,010	0.13
UNITED STATES	USD	14,354	OCCIDENTAL PETROLEUM CORP	1,001,894	0.36
UNITED STATES	USD	11,365	OGE ENERGY CORP	291,418	0.11
UNITED STATES	USD	5,773	ONEOK INC	204,558	0.07

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	49,408	ORACLE CORP	1,787,060	0.65
UNITED STATES	USD	3,026	O'REILLY AUTOMOTIVE INC	613,728	0.22
UNITED STATES	USD	3,372	PARKER HANNIFIN CORP	352,060	0.13
UNITED STATES	USD	27,084	PEPSICO INC	2,268,911	0.82
UNITED STATES	USD	2,177	PERRIGO CO PLC	361,133	0.13
UNITED STATES	USD	84,630	PFIZER INC	2,546,799	0.92
UNITED STATES	USD	21,353	PHILIP MORRIS INTERNATIONAL	1,536,412	0.56
UNITED STATES	USD	8,462	PHILLIPS 66	611,828	0.22
UNITED STATES	USD	2,772	PIONEER NATURAL RESOURCES CO	345,045	0.13
UNITED STATES	USD	18,582	PITNEY BOWES INC	347,057	0.13
UNITED STATES	USD	26,000	PLAINS GP HOLDINGS LP	602,980	0.22
UNITED STATES	USD	9,931	PNC FINANCIAL SERVICES GROUP	852,540	0.31
UNITED STATES	USD	2,767	POLARIS INDUSTRIES INC	367,816	0.13
UNITED STATES	USD	10,210	PPG INDUSTRIES INC	1,051,240	0.38
UNITED STATES	USD	2,845	PRECISION CASTPARTS CORP	510,348	0.19
UNITED STATES	USD	1,313	PRICELINE.COM INC	1,356,802	0.49
UNITED STATES	USD	30,460	PROCTER & GAMBLE CO/THE	2,138,925	0.78
UNITED STATES	USD	20,265	PROGRESSIVE CORP	506,170	0.18
UNITED STATES	USD	6,647	PRUDENTIAL FINANCIAL INC	522,119	0.19
UNITED STATES	USD	18,848	PUBLIC SERVICE ENTERPRISE GP	664,467	0.24
UNITED STATES	USD	9,122	PUBLIC STORAGE	1,509,445	0.55
UNITED STATES	USD	2,941	PVH CORP	304,078	0.11
UNITED STATES	USD	23,135	QUALCOMM INC	1,300,435	0.47
UNITED STATES	USD	13,549	QUANTA SERVICES INC	350,460	0.13
UNITED STATES	USD	5,443	QUEST DIAGNOSTICS	354,269	0.13
UNITED STATES	USD	10,562	RAYMOND JAMES FINANCIAL INC	564,785	0.20
UNITED STATES	USD	1,249	REGENERON PHARMACEUTICALS INC	571,847	0.21
UNITED STATES	USD	7,249	REPUBLIC SERVICES INC	254,841	0.09
UNITED STATES	USD	16,718	REYNOLDS AMERICAN INC	1,120,235	0.41
UNITED STATES	USD	15,847	RITE AID CORP	118,760	0.04
UNITED STATES	USD	7,415	ROBERT HALF INTL INC	369,352	0.13
UNITED STATES	USD	5,723	ROCK TENN CO	309,213	0.11
UNITED STATES	USD	3,084	ROCKWELL COLLINS INC	255,616	0.09
UNITED STATES	USD	5,994	ROSS STORES INC	261,505	0.09
UNITED STATES	USD	9,439	SALESFORCE.COM INC	589,874	0.21
UNITED STATES	USD	3,281	SANDISK CORP	171,441	0.06
UNITED STATES	USD	5,866	SBA COMMUNICATIONS CORP-CL A	605,290	0.22
UNITED STATES	USD	20,028	SCHLUMBERGER LTD	1,549,285	0.56
UNITED STATES	USD	23,120	SCHWAB (CHARLES) CORP	677,498	0.25
UNITED STATES	USD	6,122	SCRIPPS NETWORKS INTER-CL A	359,177	0.13
UNITED STATES	USD	7,884	SEALED AIR CORP	363,561	0.13
UNITED STATES	USD	7,114	SEMPRA ENERGY	631,717	0.23
UNITED STATES	USD	2,828	SIGMA-ALDRICH	353,690	0.13
UNITED STATES	USD	20,213	SINCLAIR BROADCAST GROUP INC	506,323	0.18
UNITED STATES	USD	18,441	SOUTHWEST AIRLINES CO	547,669	0.20
UNITED STATES	USD	2,214	SPLUNK INC	138,340	0.05

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,204	ST JUDE MEDICAL INC	406,863	0.15
UNITED STATES	USD	6,003	STANLEY BLACK & DECKER INC	567,004	0.21
UNITED STATES	USD	30,237	STARBUCKS CORP	1,454,996	0.53
UNITED STATES	USD	5,503	SUNEDISON INC	147,725	0.05
UNITED STATES	USD	14,261	SYSCO CORP	462,055	0.17
UNITED STATES	USD	13,702	T ROWE PRICE GROUP INC	955,893	0.35
UNITED STATES	USD	12,496	TARGET CORP	915,499	0.33
UNITED STATES	USD	1,229	TESLA MOTORS INC	295,900	0.11
UNITED STATES	USD	43,234	TEXAS INSTRUMENTS INC	1,998,729	0.72
UNITED STATES	USD	8,102	THERMO FISHER SCIENTIFIC INC	943,561	0.34
UNITED STATES	USD	4,368	TIME WARNER CABLE	698,480	0.25
UNITED STATES	USD	21,109	TIME WARNER INC	1,656,020	0.60
UNITED STATES	USD	17,575	TOTAL SYSTEM SERVICES INC	658,865	0.24
UNITED STATES	USD	7,285	TRAVELERS COS INC/THE	631,994	0.23
UNITED STATES	USD	25,429	TWENTY-FIRST CENTURY FOX-A	742,763	0.27
UNITED STATES	USD	15,797	UNION PACIFIC CORP	1,352,145	0.49
UNITED STATES	USD	11,203	UNITED PARCEL SERVICE-CLASS B	974,406	0.35
UNITED STATES	USD	17,959	UNITED TECHNOLOGIES CORP	1,788,002	0.65
UNITED STATES	USD	924	UNITED THERAPEUTICS CORP	144,256	0.05
UNITED STATES	USD	19,587	UNITEDHEALTH GROUP INC	2,144,690	0.78
UNITED STATES	USD	2,247	UNIVERSAL HEALTH SERVICES-B	286,572	0.10
UNITED STATES	USD	29,563	US BANCORP	1,151,530	0.42
UNITED STATES	USD	16,056	VALERO ENERGY CORP	902,087	0.33
UNITED STATES	USD	5,082	VARIAN MEDICAL SYSTEMS INC	384,639	0.14
UNITED STATES	USD	4,665	VERISIGN INC	258,413	0.09
UNITED STATES	USD	4,590	VERISK ANALYTICS INC	299,738	0.11
UNITED STATES	USD	62,933	VERIZON COMMUNICATIONS INC	2,632,658	0.95
UNITED STATES	USD	8,242	VIACOM INC-CLASS B	478,157	0.17
UNITED STATES	USD	29,075	VISA INC-CLASS A SHARES	1,752,276	0.64
UNITED STATES	USD	4,957	VULCAN MATERIALS CO	373,399	0.14
UNITED STATES	USD	21,589	WALGREENS BOOTS ALLIANCE INC	1,636,129	0.59
UNITED STATES	USD	34,798	WAL-MART STORES INC	2,215,242	0.80
UNITED STATES	USD	27,535	WALT DISNEY CO/THE	2,820,719	1.02
UNITED STATES	USD	5,865	WASTE MANAGEMENT INC	243,980	0.09
UNITED STATES	USD	63,059	WELLS FARGO & CO	3,182,946	1.16
UNITED STATES	USD	8,316	WESCO INTERNATIONAL INC	512,305	0.19
UNITED STATES	USD	7,195	WESTERN DIGITAL CORP	506,401	0.18
UNITED STATES	USD	13,141	WESTERN UNION CO	239,774	0.09
UNITED STATES	USD	25,234	WILLIAMS COS INC	1,299,748	0.47
UNITED STATES	USD	9,445	WYNDHAM WORLDWIDE CORP	694,346	0.25
UNITED STATES	USD	65,834	XEROX CORP	628,679	0.23
UNITED STATES	USD	13,575	YAHOO! INC	478,695	0.17
UNITED STATES	USD	9,389	YUM! BRANDS INC	759,075	0.28
UNITED STATES	USD	7,064	ZIMMER HOLDINGS INC	692,515	0.25

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
UNITED STATES	USD	11,880 3M CO	1,645,202	0.60
TOTAL INVESTMENTS			270,543,229	98.10
NET CASH AT BANKS			3,572,094	1.30
OTHER NET ASSETS			1,672,234	0.60
TOTAL NET ASSETS			275,787,557	100.00

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				131,482,344	93.61
SHARES, WARRANTS, RIGHTS				131,482,344	93.61
JAPAN	JPY	3,800	AEON CO LTD	48,427	0.03
JAPAN	JPY	21,000	AIR WATER INC	345,176	0.25
JAPAN	JPY	3,900	AISIN SEIKI CO LTD	149,033	0.11
JAPAN	JPY	34,500	AJINOMOTO CO INC	670,950	0.48
JAPAN	JPY	10,900	ALFRESA HOLDINGS CORP	152,380	0.11
JAPAN	JPY	20,000	ALL NIPPON AIRWAYS CO LTD	48,717	0.03
JAPAN	JPY	20,300	AMADA CO LTD	192,668	0.14
JAPAN	JPY	27,600	ASAHI BREWERIES LTD	787,984	0.56
JAPAN	JPY	11,000	ASAHI GLASS CO LTD	59,301	0.04
JAPAN	JPY	24,500	ASAHI KASEI CORP	180,687	0.13
JAPAN	JPY	132,900	ASTELLAS PHARMA INC	1,701,471	1.21
JAPAN	JPY	23,400	BANDAI NAMCO HOLDINGS INC	406,422	0.29
JAPAN	JPY	1,000	BANK OF KYOTO LTD/THE	10,342	0.01
JAPAN	JPY	11,000	BANK OF YOKOHAMA LTD/THE	60,559	0.04
JAPAN	JPY	22,900	BENESSE HOLDINGS INC	515,648	0.37
JAPAN	JPY	39,200	BRIDGESTONE CORP	1,301,740	0.93
JAPAN	JPY	27,600	BROTHER INDUSTRIES LTD	351,025	0.25
JAPAN	JPY	3,400	CALBEE INC	128,679	0.09
JAPAN	JPY	57,800	CANON INC	1,688,353	1.20
JAPAN	JPY	7,150	CENTRAL JAPAN RAILWAY CO	1,159,248	0.83
JAPAN	JPY	7,000	CHIBA BANK LTD/THE	47,903	0.03
JAPAN	JPY	8,000	CHIYODA CORP	63,606	0.05
JAPAN	JPY	50,500	CHUBU ELECTRIC POWER CO INC	675,795	0.48
JAPAN	JPY	51,300	CHUGOKU BANK LTD/THE	726,573	0.52
JAPAN	JPY	175,000	CHUO MITSUI TRUST HOLDINGS	719,566	0.51
JAPAN	JPY	27,300	CITIZEN HOLDINGS CO LTD	171,002	0.12
JAPAN	JPY	7,900	CREDIT SAISON CO LTD	152,044	0.11
JAPAN	JPY	85,000	DAI NIPPON PRINTING CO LTD	788,347	0.56
JAPAN	JPY	8,200	DAICEL CORP	94,547	0.07
JAPAN	JPY	12,900	DAIHATSU MOTOR CO LTD	164,918	0.12
JAPAN	JPY	53,500	DAI-ICHI LIFE INSURANCE CO LTD/THE	944,320	0.67
JAPAN	JPY	44,300	DAIICHI SANKYO CO LTD	735,631	0.52
JAPAN	JPY	12,500	DAIKIN INDUSTRIES LTD	807,637	0.58
JAPAN	JPY	6,300	DAITO TRUST CONSTRUCT CO LTD	585,922	0.42
JAPAN	JPY	39,100	DAIWA HOUSE INDUSTRY CO LTD	818,198	0.58
JAPAN	JPY	91,000	DAIWA SECURITIES GROUP INC	612,188	0.44
JAPAN	JPY	23,000	DENSO CORP	1,028,377	0.73
JAPAN	JPY	600	DENTSU INC	27,901	0.02
JAPAN	JPY	15,900	EAST JAPAN RAILWAY CO	1,283,997	0.91
JAPAN	JPY	11,800	EISAI CO LTD	711,086	0.51
JAPAN	JPY	1,100	ELECTRIC POWER DEVELOPMENT C	34,895	0.02

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	12,200	FAMILYMART CO LTD	503,788	0.36
JAPAN	JPY	8,900	FANUC LTD	1,637,183	1.17
JAPAN	JPY	2,900	FAST RETAILING CO LTD	1,181,789	0.84
JAPAN	JPY	31,300	FUJI HEAVY INDUSTRIES LTD	1,034,923	0.74
JAPAN	JPY	4,200	FUJIFILM HOLDINGS CORP	134,728	0.10
JAPAN	JPY	114,000	FUJITSU LTD	572,261	0.41
JAPAN	JPY	33,000	FUKUOKA FINANCIAL GROUP INC	153,698	0.11
JAPAN	JPY	50,200	GUNGHO ONLINE ENTERTAINMENT INC	175,263	0.12
JAPAN	JPY	23,000	GUNMA BANK LTD/THE	152,502	0.11
JAPAN	JPY	4,000	HACHIJUNI BANK LTD/THE	27,109	0.02
JAPAN	JPY	66,700	HAKUHODO DY HOLDINGS INC	641,369	0.46
JAPAN	JPY	5,100	HAMAMATSU PHOTONICS KK	135,038	0.10
JAPAN	JPY	9,000	HANKYU HANSHIN HOLDINGS INC	47,727	0.03
JAPAN	JPY	1,600	HIKARI TSUSHIN INC	96,935	0.07
JAPAN	JPY	16,300	HINO MOTORS LTD	181,006	0.13
JAPAN	JPY	3,705	HIROSE ELECTRIC CO LTD	476,376	0.34
JAPAN	JPY	3,000	HIROSHIMA BANK LTD/THE	16,107	0.01
JAPAN	JPY	27,300	HITACHI CHEMICAL CO LTD	442,121	0.31
JAPAN	JPY	1,100	HITACHI CONSTRUCTION MACHINE	17,298	0.01
JAPAN	JPY	14,700	HITACHI HIGH-TECHNOLOGIES CO	371,438	0.26
JAPAN	JPY	216,000	HITACHI LTD	1,278,201	0.91
JAPAN	JPY	18,000	HITACHI METALS LTD	248,337	0.18
JAPAN	JPY	70,000	HOKUHOKU FINANCIAL GROUP INC	148,380	0.11
JAPAN	JPY	1,600	HOKURIKU ELECTRIC POWER CO	21,405	0.02
JAPAN	JPY	79,300	HONDA MOTOR CO LTD	2,304,159	1.63
JAPAN	JPY	23,300	HOYA CORP	838,594	0.60
JAPAN	JPY	8,000	IBIDEN CO LTD	121,462	0.09
JAPAN	JPY	22,700	IDEMITSU KOSAN CO LTD	400,091	0.28
JAPAN	JPY	60,000	IHI CORP	250,845	0.18
JAPAN	JPY	1,500	IIDA GROUP HOLDINGS CO LTD	21,454	0.02
JAPAN	JPY	7,800	INPEX CORP	79,608	0.06
JAPAN	JPY	23,800	ISETAN MITSUKOSHI HOLDINGS L	381,948	0.27
JAPAN	JPY	31,000	ISUZU MOTORS LTD	365,504	0.26
JAPAN	JPY	91,000	ITOCHU CORP	1,079,272	0.77
JAPAN	JPY	55,900	IYO BANK LTD/THE	616,651	0.44
JAPAN	JPY	700	J FRONT RETAILING CO LTD	11,829	0.01
JAPAN	JPY	3,090	JAPAN AIRLINES CO LTD	96,776	0.07
JAPAN	JPY	1,100	JAPAN AIRPORT TERMINAL CO LTD	53,814	0.04
JAPAN	JPY	23,300	JAPAN DISPLAY INC	78,784	0.06
JAPAN	JPY	15,900	JAPAN EXCHANGE GROUP INC	463,569	0.33
JAPAN	JPY	5	JAPAN PRIME REALTY INVESTMENT CORP	13,954	0.01
JAPAN	JPY	34	JAPAN REAL ESTATE INVESTMENT	138,654	0.10
JAPAN	JPY	418	JAPAN RETAIL FUND INVESTMENT CORP	750,835	0.53
JAPAN	JPY	54,300	JAPAN TOBACCO INC	1,736,664	1.23
JAPAN	JPY	32,800	JFE HOLDINGS INC	653,527	0.47
JAPAN	JPY	24,500	JGC CORP	415,464	0.30

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	4,000	JOYO BANK LTD/THE	20,126	0.01
JAPAN	JPY	14,100	JS GROUP CORP	251,307	0.18
JAPAN	JPY	20,000	JSR CORP	317,444	0.23
JAPAN	JPY	10,800	JTEKT CORP	183,619	0.13
JAPAN	JPY	115,400	JX HOLDINGS INC	447,079	0.32
JAPAN	JPY	4,000	KAMIGUMI CO LTD	33,739	0.02
JAPAN	JPY	53,000	KANEKA CORP	347,919	0.25
JAPAN	JPY	20,100	KANSAI ELECTRIC POWER CO INC	199,837	0.14
JAPAN	JPY	19,000	KANSAI PAINT CO LTD	264,363	0.19
JAPAN	JPY	36,400	KAO CORP	1,519,925	1.08
JAPAN	JPY	28,000	KAWASAKI HEAVY INDUSTRIES	117,266	0.08
JAPAN	JPY	79,400	KDDI CORP	1,720,326	1.22
JAPAN	JPY	8,000	KEIHAN ELECTRIC RAILWAY CO LTD	41,837	0.03
JAPAN	JPY	21,000	KEIHIN ELEC EXPRESS RAILWAY	142,322	0.10
JAPAN	JPY	150,000	KEIO CORP	963,774	0.69
JAPAN	JPY	24,000	KEISEI ELECTRIC RAILWAY CO	256,302	0.18
JAPAN	JPY	2,200	KEYENCE CORP	1,065,960	0.76
JAPAN	JPY	12,000	KIKKOMAN CORP	336,661	0.24
JAPAN	JPY	15,000	KINTETSU CORP	45,878	0.03
JAPAN	JPY	57,500	KIRIN HOLDINGS CO LTD	711,058	0.51
JAPAN	JPY	31,000	KOBE STEEL LTD	46,839	0.03
JAPAN	JPY	10,900	KOITO MANUFACTURING CO LTD	381,750	0.27
JAPAN	JPY	46,400	KOMATSU LTD	836,186	0.60
JAPAN	JPY	8,000	KONAMI CORP	133,549	0.10
JAPAN	JPY	48,800	KONICA MINOLTA HOLDINGS INC	511,484	0.36
JAPAN	JPY	56,500	KUBOTA CORP	804,573	0.57
JAPAN	JPY	18,400	KURARAY CO LTD	202,032	0.14
JAPAN	JPY	6,600	KURITA WATER INDUSTRIES LTD	138,158	0.10
JAPAN	JPY	15,200	KYOCERA CORP	709,390	0.51
JAPAN	JPY	19,000	KYOWA HAKKO KIRIN CO LTD	223,113	0.16
JAPAN	JPY	11,800	KYUSHU ELECTRIC POWER CO INC	122,899	0.09
JAPAN	JPY	1,900	LAWSON INC	116,782	0.08
JAPAN	JPY	3,700	MABUCHI MOTOR CO LTD	210,050	0.15
JAPAN	JPY	8,100	MAKITA CORP	394,487	0.28
JAPAN	JPY	136,600	MARUBENI CORP	703,644	0.50
JAPAN	JPY	2,400	MARUI GROUP CO LTD	29,116	0.02
JAPAN	JPY	4,200	MARUICHI STEEL TUBE LTD	93,649	0.07
JAPAN	JPY	25,500	MAZDA MOTOR CORP	448,507	0.32
JAPAN	JPY	19,100	MCDONALD'S HOLDINGS CO JAPAN	362,138	0.26
JAPAN	JPY	6,400	MEDIPAL HOLDINGS CORP	93,743	0.07
JAPAN	JPY	11,900	MIRACA HOLDINGS INC	534,168	0.38
JAPAN	JPY	78,700	mitsubishi chemical holdings	444,761	0.32
JAPAN	JPY	80,600	MITSUBISHI CORP	1,591,438	1.13
JAPAN	JPY	99,000	MITSUBISHI ELECTRIC CORP	1,148,739	0.82
JAPAN	JPY	60,000	MITSUBISHI ESTATE CO LTD	1,160,269	0.83
JAPAN	JPY	48,000	MITSUBISHI GAS CHEMICAL CO	241,516	0.17

### CHANGES IN INVESTMENT PORTFOLIO

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	139,000	mitsubishi heavy industries	759,234	0.54
JAPAN	JPY	15,000	mitsubishi logistics corp	176,912	0.13
JAPAN	JPY	16,900	mitsubishi motors corp	129,162	0.09
JAPAN	JPY	43,200	mitsubishi tanabe pharma	581,433	0.41
JAPAN	JPY	653,600	mitsubishi ufj financial group	4,217,701	2.99
JAPAN	JPY	5,000	mitsubishi ufj lease & finan	24,571	0.02
JAPAN	JPY	100,800	mitsui & co ltd	1,229,141	0.88
JAPAN	JPY	43,000	mitsui fudosan co ltd	1,080,842	0.77
JAPAN	JPY	26,516	mitsui sumitomo insurance group	741,574	0.53
JAPAN	JPY	1,800	mixi inc	80,270	0.06
JAPAN	JPY	1,294,300	mizuho financial group inc	2,515,709	1.78
JAPAN	JPY	9,000	murata manufacturing co ltd	1,410,014	1.00
JAPAN	JPY	7,800	m3 inc	140,852	0.10
JAPAN	JPY	4,900	nabtesco corp	110,335	0.08
JAPAN	JPY	19,000	nagoya railroad co ltd	63,826	0.05
JAPAN	JPY	121,000	nec corp	329,260	0.23
JAPAN	JPY	12,000	ngk insulators ltd	277,690	0.20
JAPAN	JPY	7,200	ngk spark plug co ltd	179,288	0.13
JAPAN	JPY	1,000	nhk spring co ltd	9,894	0.01
JAPAN	JPY	12,700	nidec corp	853,721	0.61
JAPAN	JPY	4,900	nintendo co ltd	735,688	0.52
JAPAN	JPY	9	nippon building fund inc	35,382	0.03
JAPAN	JPY	4,000	nippon electric glass co ltd	18,190	0.01
JAPAN	JPY	9,000	nippon express co ltd	39,739	0.03
JAPAN	JPY	1,000	nippon meat packers inc	20,493	0.01
JAPAN	JPY	155	nippon prologis reit inc	256,251	0.18
JAPAN	JPY	384,000	nippon steel corp	893,959	0.64
JAPAN	JPY	49,500	nippon telegraph & telephone	1,609,650	1.15
JAPAN	JPY	128,500	nissan motor co ltd	1,201,691	0.86
JAPAN	JPY	8,520	nisshin seifun group inc	101,736	0.07
JAPAN	JPY	1,400	nissin foods holdings co ltd	55,142	0.04
JAPAN	JPY	8,200	nitto denko corp	605,050	0.43
JAPAN	JPY	22,700	nksj holdings inc	747,820	0.53
JAPAN	JPY	196,300	nomura holdings inc	1,195,892	0.85
JAPAN	JPY	1,200	nomura real estate holdings	22,620	0.02
JAPAN	JPY	10,400	ntt data corp	408,100	0.29
JAPAN	JPY	97,700	ntt docomo inc	1,679,700	1.20
JAPAN	JPY	94,000	odakyu electric railway co	788,050	0.56
JAPAN	JPY	57,000	oji paper co ltd	222,416	0.16
JAPAN	JPY	21,400	olympus corp	663,948	0.47
JAPAN	JPY	12,000	omron corp	468,244	0.33
JAPAN	JPY	3,700	ono pharmaceutical co ltd	362,838	0.26
JAPAN	JPY	4,600	oracle corp japan	172,746	0.12
JAPAN	JPY	2,800	oriental land co ltd	160,497	0.11
JAPAN	JPY	75,100	orix corp	1,003,066	0.71
JAPAN	JPY	195,000	osaka gas co ltd	691,244	0.49

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	7,700	OTSUKA HOLDINGS CO LTD	220,457	0.16
JAPAN	JPY	126,100	PANASONIC CORP	1,555,219	1.11
JAPAN	JPY	26,900	PARK24 CO LTD	413,743	0.29
JAPAN	JPY	45,800	RAKUTEN INC	664,296	0.47
JAPAN	JPY	4,200	RECRUIT HOLDINGS CO LTD	115,059	0.08
JAPAN	JPY	12,800	RESONA HOLDINGS INC	62,761	0.04
JAPAN	JPY	38,700	RICOH CO LTD	360,491	0.26
JAPAN	JPY	3,400	ROHM CO LTD	204,740	0.15
JAPAN	JPY	3,300	SANKYO CO LTD	104,926	0.07
JAPAN	JPY	1,900	SBI HOLDINGS INC	23,496	0.02
JAPAN	JPY	2,600	SECOM CO LTD	151,512	0.11
JAPAN	JPY	19,800	SEGA SAMMY HOLDINGS INC	232,362	0.17
JAPAN	JPY	7,200	SEIKO EPSON CORP	114,649	0.08
JAPAN	JPY	5,500	SEKISUI HOUSE LTD	78,422	0.06
JAPAN	JPY	41,000	SEVEN & I HOLDINGS CO LTD	1,581,792	1.13
JAPAN	JPY	31,700	SEVEN BANK LTD	131,832	0.09
JAPAN	JPY	212,000	SHARP CORP	231,687	0.16
JAPAN	JPY	8,300	SHIKOKU ELECTRIC POWER CO	111,589	0.08
JAPAN	JPY	4,100	SHIMAMURA CO LTD	386,727	0.28
JAPAN	JPY	6,100	SHIMANO INC	747,181	0.53
JAPAN	JPY	20,000	SHIMIZU CORP	151,241	0.11
JAPAN	JPY	19,800	SHIN-ETSU CHEMICAL CO LTD	1,103,574	0.79
JAPAN	JPY	1,200	SHISEIDO CO LTD	24,451	0.02
JAPAN	JPY	76,400	SHIZUOKA BANK LTD/THE	716,710	0.51
JAPAN	JPY	13,800	SHOWA SHELL SEKIYU KK	108,304	0.08
JAPAN	JPY	2,800	SMC CORP	757,098	0.54
JAPAN	JPY	39,000	SOFTBANK CORP	2,062,145	1.46
JAPAN	JPY	61,300	SONY CORP	1,556,340	1.11
JAPAN	JPY	2,300	SONY FINANCIAL HOLDINGS INC	36,202	0.03
JAPAN	JPY	20,100	STANLEY ELECTRIC CO LTD	376,233	0.27
JAPAN	JPY	77,300	SUMITOMO CORP	807,364	0.57
JAPAN	JPY	39,900	SUMITOMO ELECTRIC INDUSTRIES	555,162	0.40
JAPAN	JPY	8,000	SUMITOMO METAL MINING CO LTD	109,345	0.08
JAPAN	JPY	66,000	SUMITOMO MITSUI FINANCIAL GROUP	2,642,632	1.87
JAPAN	JPY	14,800	SUMITOMO REALTY & DEVELOPMNT	466,072	0.33
JAPAN	JPY	1,700	SUMITOMO RUBBER INDUSTRIES	23,654	0.02
JAPAN	JPY	3,900	SUNTORY BEVERAGE & FOOD LTD	139,450	0.10
JAPAN	JPY	2,230	SUZUKEN CO LTD	64,117	0.05
JAPAN	JPY	14,500	SUZUKI MOTOR CORP	439,768	0.31
JAPAN	JPY	106,000	TAIHEIYO CEMENT CORP	278,335	0.20
JAPAN	JPY	28,000	TAISEI CORP	144,375	0.10
JAPAN	JPY	1,000	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	60,658	0.04
JAPAN	JPY	3,000	TAKASHIMAYA CO LTD	24,424	0.02
JAPAN	JPY	43,900	TAKEDA PHARMACEUTICAL CO LTD	1,903,291	1.35
JAPAN	JPY	5,600	T&D HOLDINGS INC	74,960	0.05
JAPAN	JPY	2,100	TDK CORP	144,324	0.10

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	26,000	TEIJIN LTD	90,583	0.06
JAPAN	JPY	17,800	TERUMO CORP	383,445	0.27
JAPAN	JPY	12,500	THK CO LTD	242,594	0.17
JAPAN	JPY	11,000	TOBU RAILWAY CO LTD	42,438	0.03
JAPAN	JPY	35,000	TOHO GAS CO LTD	186,117	0.13
JAPAN	JPY	31,600	TOHOKU ELECTRIC POWER CO INC	384,283	0.27
JAPAN	JPY	39,000	TOKIO MARINE HOLDINGS INC	1,457,146	1.04
JAPAN	JPY	64,600	TOKYO ELECTRIC POWER CO INC	316,037	0.23
JAPAN	JPY	9,300	TOKYO ELECTRON LTD	528,441	0.38
JAPAN	JPY	159,000	TOKYO GAS CO LTD	758,037	0.54
JAPAN	JPY	14,500	TOKYO TATEMONO CO LTD	180,799	0.13
JAPAN	JPY	46,200	TOKYU FUDOSAN HOLDINGS CORP	319,885	0.23
JAPAN	JPY	71,000	TONENGENERAL SEKIYU KK	593,146	0.42
JAPAN	JPY	2,000	TOPPAN PRINTING CO LTD	15,021	0.01
JAPAN	JPY	85,000	TORAY INDUSTRIES INC	645,578	0.46
JAPAN	JPY	219,000	TOSHIBA CORP	676,248	0.48
JAPAN	JPY	1,500	TOYO SEIKAN KAISHA LTD	21,586	0.02
JAPAN	JPY	14,300	TOYO SUISAN KAISHA LTD	468,314	0.33
JAPAN	JPY	10,400	TOYODA GOSEI CO LTD	225,256	0.16
JAPAN	JPY	2,800	TOYOTA INDUSTRIES CORP	143,348	0.10
JAPAN	JPY	122,600	TOYOTA MOTOR CORP	7,376,374	5.24
JAPAN	JPY	12,300	TOYOTA TSUSHO CORP	296,360	0.21
JAPAN	JPY	8,400	TREND MICRO INC	258,151	0.18
JAPAN	JPY	5,900	UNICHARM CORP	125,907	0.09
JAPAN	JPY	75	UNITED URBAN INVESTMENT CORP	95,222	0.07
JAPAN	JPY	7,100	USS CO LTD	115,088	0.08
JAPAN	JPY	1,300	WEST JAPAN RAILWAY CO	74,707	0.05
JAPAN	JPY	74,800	YAHOO! JAPAN CORP	271,024	0.19
JAPAN	JPY	74,400	YAMADA DENKI CO LTD	267,392	0.19
JAPAN	JPY	2,000	YAMAGUCHI FINANCIAL GROUP IN	22,371	0.02
JAPAN	JPY	21,600	YAMAHA CORP	391,318	0.28
JAPAN	JPY	13,000	YAMAHA MOTOR CO LTD	255,253	0.18
JAPAN	JPY	24,800	YAMATO HOLDINGS CO LTD	431,011	0.31
JAPAN	JPY	6,900	YOKOGAWA ELECTRIC CORP	79,659	0.06
JAPAN	JPY	1,000	YOKOHAMA RUBBER CO LTD/THE	18,029	0.01
TOTAL INVESTMENTS				131,482,344	93.61
NET CASH AT BANKS				3,734,500	2.66
OTHER NET ASSETS				5,233,769	3.73
TOTAL NET ASSETS				140,450,613	100.00

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				36,370,022	96.35
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				36,370,022	96.35
ANGOLA	USD	250,000	REPUBLIC OF ANGOLA VIA NORTHERN LIGHTS III BV 7.00% 16/08/2019	224,376	0.59
ARGENTINA	USD	100,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	118,506	0.31
ARGENTINA	USD	100,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.75% 02/06/2017	85,175	0.23
ARGENTINA	USD	505,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	242,483	0.64
ARGENTINA	USD	295,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	356,361	0.95
ARMENIA	USD	200,000	REPUBLIC OF ARMENIA 7.150% 26/03/2025	178,155	0.47
AZERBAIDJAN	USD	200,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	183,764	0.48
AZERBAIDJAN	USD	200,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	172,545	0.46
BELARUS	USD	50,000	REPUBLIC OF BELARUS 8.95% 26/01/2018	43,529	0.12
BOLIVIA	USD	200,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	181,745	0.48
BRAZIL	USD	100,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.50% 12/07/2020	94,014	0.25
BRAZIL	USD	100,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.369% 16/06/2018	96,482	0.26
BRAZIL	USD	50,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.50% 10/06/2019	48,297	0.13
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	159,755	0.42
BRAZIL	USD	100,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	86,542	0.23
BRAZIL	USD	100,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2021	94,059	0.25
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	155,941	0.41
BRAZIL	USD	150,000	CAIXA ECONOMICA FEDERAL 2.375% 06/11/2017	130,250	0.35
BRAZIL	USD	50,000	FED REPUBLIC OF BRAZIL 11.00% 17/08/2040	45,470	0.12
BRAZIL	USD	50,000	FED REPUBLIC OF BRAZIL 5.625% 07/01/2041	43,024	0.11
BRAZIL	USD	130,000	FED REPUBLIC OF BRAZIL 5.875% 15/01/2019	129,743	0.34
BRAZIL	USD	100,000	FED REPUBLIC OF BRAZIL 6.00% 17/01/2017	95,966	0.25
BRAZIL	USD	30,000	FED REPUBLIC OF BRAZIL 7.125% 20/01/2037	30,526	0.08
BRAZIL	USD	128,000	FED REPUBLIC OF BRAZIL 8.25% 20/01/2034	143,170	0.38
BRAZIL	USD	70,000	FED REPUBLIC OF BRAZIL 8.875% 14/10/2019	78,296	0.21
BRAZIL	USD	120,000	FED REPUBLIC OF BRAZIL 8.875% 15/04/2024	141,896	0.38
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.25% 30/10/2022	174,565	0.46
CHILE	USD	100,000	CODELCO INC 5.625% 21/09/2035	97,646	0.26
CHILE	USD	200,000	CODELCO INC 7.50% 15/01/2019	209,845	0.55
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 3.00% 17/07/2022	172,361	0.46
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 3.75% 04/11/2020	186,405	0.49
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 3.875% 03/11/2021	184,952	0.49
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	192,123	0.51
CHILE	USD	100,000	EMPRESA NACIONAL DEL PETROLEO 4.75% 06/12/2021	92,892	0.25
CHINA	USD	200,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	177,158	0.47
CHINA	USD	50,000	SINOCHEM OVERSEAS CAPITAL CO LTD 6.30% 12/11/2040	54,862	0.15

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	100,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	91,832	0.24
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 2.50% 17/10/2018	181,257	0.48
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	188,280	0.50
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.85% 07/05/2044	190,411	0.50
COLOMBIA	USD	300,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	250,067	0.67
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	164,872	0.44
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	179,052	0.47
COLOMBIA	USD	50,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	47,052	0.12
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	182,418	0.48
COLOMBIA	USD	60,000	REPUBLIC OF COLOMBIA 11.75% 25/02/2020	73,506	0.19
COLOMBIA	USD	50,000	REPUBLIC OF COLOMBIA 6.125% 18/01/2041	48,746	0.13
COLOMBIA	USD	150,000	REPUBLIC OF COLOMBIA 7.375% 18/09/2037	166,431	0.44
COLOMBIA	USD	100,000	REPUBLIC OF COLOMBIA 7.375% 27/01/2017	97,940	0.26
COLOMBIA	USD	51,000	REPUBLIC OF COLOMBIA 8.125% 21/05/2024	58,829	0.16
COSTA RICA	USD	200,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	181,296	0.48
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.25% 26/01/2023	166,824	0.44
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 4.375% 30/04/2025	162,785	0.43
COSTA RICA	USD	200,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	189,598	0.51
CROATIA	USD	200,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	185,335	0.49
CROATIA	USD	200,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	190,047	0.50
CROATIA	USD	150,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.25% 27/04/2017	142,703	0.38
CROATIA	USD	100,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.375% 24/03/2021	97,379	0.26
CROATIA	USD	200,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	197,002	0.52
CROATIA	USD	100,000	CROATIA 6.75% 05/11/2019	99,062	0.26
DOMINICAN REPUBLIC	USD	100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	90,424	0.24
DOMINICAN REPUBLIC	USD	100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.850% 27/01/2045	92,219	0.24
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	186,904	0.50
DOMINICAN REPUBLIC	USD	100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.60% 28/01/2024	97,155	0.26
DOMINICAN REPUBLIC	USD	140,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	137,588	0.36
DOMINICAN REPUBLIC	USD	150,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	151,454	0.40
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	180,847	0.48
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.95% 20/06/2024	161,327	0.43
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.875% 11/06/2025	175,415	0.47
EGYPT	USD	100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/04/2020	93,341	0.25
EGYPT	USD	100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	88,516	0.23
EL SALVADOR	USD	100,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	86,890	0.23

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## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
EL SALVADOR	USD	150,000 REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	136,898	0.36
EL SALVADOR	USD	200,000 REPUBLIC OF EL SALVADOR 7.75% 24/01/2023	196,665	0.53
EL SALVADOR	USD	100,000 REPUBLIC OF EL SALVADOR 8.25% 10/04/2032	98,950	0.26
ETHIOPIA	USD	200,000 FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA 6.625% 11/12/2024	178,065	0.47
GABON	USD	200,000 GABONESE REPUBLIC 6.375% 12/12/2024	174,565	0.46
GEORGIA	USD	100,000 JSC GEORGIAN RAILWAY 7.75% 11/07/2022	96,482	0.26
GHANA	USD	200,000 REPUBLIC OF GHANA 8.125% 18/01/2026	163,795	0.43
GUATEMALA	USD	200,000 GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	177,180	0.47
HONDURAS	USD	200,000 REPUBLIC OF HONDURAS 8.75% 16/12/2020	204,856	0.54
HONG KONG	USD	200,000 CENTURY MASTER INVESTMENT CO LTD 4.75% 19/09/2018	188,602	0.50
HONG KONG	USD	150,000 SINOCHEM OVERSEAS CAPITAL CO LTD 4.50% 12/11/2020	142,527	0.38
HUNGARY	USD	100,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 4.125% 19/02/2018	93,523	0.25
HUNGARY	USD	100,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 21/02/2023	98,266	0.26
HUNGARY	USD	200,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 5.375% 25/03/2024	194,534	0.52
HUNGARY	USD	150,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	150,108	0.40
HUNGARY	USD	200,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 6.25% 29/01/2020	202,091	0.54
HUNGARY	USD	210,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	214,485	0.56
HUNGARY	USD	120,000 HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	143,486	0.38
HUNGARY	USD	200,000 MAGYAR EXPORT-IMPORT BANK RT 5.50% 12/02/2018	190,171	0.50
INDIA	USD	100,000 EXPORT-IMPORT BANK OF INDIA 2.750% 12/08/2020	88,038	0.23
INDIA	USD	200,000 EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	185,850	0.50
INDIA	USD	50,000 EXPORT-IMPORT BANK OF INDIA 4.00% 07/08/2017	46,564	0.12
INDONESIA	USD	200,000 INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	176,583	0.47
INDONESIA	USD	100,000 INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	88,629	0.23
INDONESIA	USD	150,000 INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	121,552	0.32
INDONESIA	USD	200,000 INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	174,026	0.46
INDONESIA	USD	100,000 MAJAPAHIT HOLDING BV 7.75% 20/01/2020	104,043	0.28
INDONESIA	USD	150,000 PERTAMINA PERSERO PT 4.875% 03/05/2022	135,232	0.36
INDONESIA	USD	100,000 PERTAMINA PERSERO PT 5.25% 23/05/2021	93,520	0.25
INDONESIA	USD	100,000 PERTAMINA PERSERO PT 5.625% 20/05/2043	79,983	0.21
INDONESIA	USD	100,000 PERTAMINA PERSERO PT 6.00% 03/05/2042	83,592	0.22
INDONESIA	USD	50,000 REPUBLIC OF INDONESIA 11.625% 04/03/2019	58,932	0.16
INDONESIA	USD	50,000 REPUBLIC OF INDONESIA 4.875% 05/05/2021	47,736	0.13
INDONESIA	USD	50,000 REPUBLIC OF INDONESIA 6.625% 17/02/2037	50,900	0.13
INDONESIA	USD	100,000 REPUBLIC OF INDONESIA 6.875% 09/03/2017	97,491	0.26
INDONESIA	USD	100,000 REPUBLIC OF INDONESIA 7.75% 17/01/2038	114,567	0.30
INDONESIA	USD	31,000 REPUBLIC OF INDONESIA 8.50% 12/10/2035	37,686	0.10
IRAQ	USD	350,000 REPUBLIC OF IRAQ 5.80% 15/01/2028	256,013	0.68
IRELAND	USD	100,000 VNESHCONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	80,102	0.21
IVORY COAST	USD	300,000 IVORY COAST GOVERNMENT INTERNATIONAL BOND 2.50% 31/12/2032	255,116	0.67
IVORY COAST	USD	200,000 IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	169,314	0.45

### CHANGES IN INVESTMENT PORTFOLIO

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAMAICA	USD	100,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	102,764	0.27
JAMAICA	USD	100,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 24/06/2019	101,561	0.27
KAZAKHSTAN	USD	100,000	INTERGAS FINANCE BV 6.375% 14/05/2017	93,004	0.25
KAZAKHSTAN	USD	200,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 3.875% 14/10/2024	169,409	0.45
KAZAKHSTAN	USD	100,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.375% 06/10/2020	94,126	0.25
KAZAKHSTAN	USD	100,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	86,838	0.23
KAZAKHSTAN	USD	150,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	152,632	0.40
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO JSC 4.40% 30/04/2023	163,525	0.43
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 30/04/2043	150,385	0.40
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO 6.375% 09/04/2021	187,578	0.50
KAZAKHSTAN	USD	100,000	KAZMUNAYGAS NATIONAL CO 7.00% 05/05/2020	97,548	0.26
KENYA	USD	200,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	183,091	0.49
LATVIA	USD	200,000	REPUBLIC OF LATVIA 5.25% 16/06/2021	202,377	0.54
LEBANON	USD	90,000	LEBANESE REPUBLIC 8.25% 12/04/2021	91,579	0.24
LEBANON	USD	180,000	LEBANESE REPUBLIC 9.00% 20/03/2017	174,475	0.46
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.20% 26/02/2025	90,985	0.24
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.650% 26/02/2030	91,882	0.24
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2017	91,321	0.24
LEBANON	USD	200,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	181,745	0.48
LEBANON	USD	300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	274,300	0.74
LEBANON	USD	250,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.375% 09/03/2020	233,912	0.62
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026	92,443	0.24
LITHUANIA	USD	200,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 5.125% 14/09/2017	193,906	0.51
LITHUANIA	USD	150,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.125% 09/03/2021	155,268	0.41
LITHUANIA	USD	200,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.625% 01/02/2022	215,346	0.57
LITHUANIA	USD	150,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 7.375% 11/02/2020	160,872	0.43
MALAYSIA	USD	150,000	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.875% 14/12/2017	137,913	0.37
MALAYSIA	USD	50,000	PETROLIAM NASIONAL BHD 7.625% 15/10/2026	60,154	0.16
MALAYSIA	USD	200,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	177,299	0.47
MALAYSIA	USD	200,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	174,538	0.46
MALAYSIA	USD	300,000	PETRONAS CAPITAL LTD 5.25% 12/08/2019	299,147	0.78
MALAYSIA	USD	100,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	115,232	0.31
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	167,160	0.44
MEXICO	USD	100,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 21/01/2021	91,691	0.24
MEXICO	USD	86,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	78,459	0.21
MEXICO	USD	160,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	147,909	0.39
MEXICO	USD	142,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	121,870	0.32
MEXICO	USD	100,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2020	99,174	0.26

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	100,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.55% 21/01/2045	96,145	0.25
MEXICO	USD	100,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	88,853	0.24
MEXICO	USD	100,000	PEMEX PROJECT FUNDING MASTER TRUST 5.75% 01/03/2018	97,858	0.26
MEXICO	USD	150,000	PETROLEOS MEXICANOS 3.50% 30/01/2023	127,690	0.34
MEXICO	USD	100,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	93,291	0.25
MEXICO	USD	50,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	50,204	0.13
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	94,392	0.25
MEXICO	USD	50,000	PETROLEOS MEXICANOS 8.00% 03/05/2019	52,785	0.14
MEXICO	USD	50,000	UNITED MEXICAN STATES 6.05% 11/01/2040	51,158	0.14
MONGOLIA	USD	200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 4.125% 05/01/2018	173,443	0.46
MOROCCO	USD	200,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50% 11/12/2042	182,867	0.48
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.75% 28/01/2021	185,784	0.49
PAKISTAN	USD	100,000	ISLAMIC REP OF PAKISTAN 6.875% 01/06/2017	93,520	0.25
PAKISTAN	USD	200,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25% 15/04/2024	196,376	0.52
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00% 22/09/2024	181,520	0.49
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	156,951	0.42
PANAMA	USD	150,000	PANAMA GOVERNMENT INTERNATIONAL BOND 5.20% 30/01/2020	148,862	0.39
PANAMA	USD	136,000	REPUBLIC OF PANAMA 6.70% 26/01/2036	151,203	0.40
PANAMA	USD	100,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	113,310	0.30
PANAMA	USD	60,000	REPUBLIC OF PANAMA 8.875% 30/09/2027	76,400	0.20
PANAMA	USD	72,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	95,477	0.25
PARAGUAY	USD	100,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	91,882	0.24
PERU	USD	200,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 08/02/2022	186,412	0.49
PERU	USD	200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625% 18/11/2050	200,592	0.53
PERU	USD	100,000	REPUBLIC OF PERU 6.55% 14/03/2037	111,964	0.30
PERU	USD	200,000	REPUBLIC OF PERU 7.125% 30/03/2019	209,343	0.55
PERU	USD	230,000	REPUBLIC OF PERU 7.35% 21/07/2025	270,212	0.73
PERU	USD	190,000	REPUBLIC OF PERU 8.75% 21/11/2033	257,921	0.68
PHILIPPINES	USD	200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.950% 20/01/2040	181,745	0.48
PHILIPPINES	USD	200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.00% 15/01/2021	194,533	0.52
PHILIPPINES	USD	100,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00% 13/01/2037	104,111	0.28
PHILIPPINES	USD	200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50% 30/03/2026	211,631	0.56
PHILIPPINES	USD	100,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375% 23/10/2034	119,301	0.32
PHILIPPINES	USD	100,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.39% 02/12/2024	117,910	0.31
PHILIPPINES	USD	50,000	POWER SECTOR ASSETS & LI7.25% 27/05/2019	52,785	0.14
PHILIPPINES	USD	100,000	REPUBLIC OF PHILIPPINES 6.375% 15/01/2032	116,608	0.31
PHILIPPINES	USD	100,000	REPUBLIC OF PHILIPPINES 6.50% 20/01/2020	106,287	0.28
PHILIPPINES	USD	50,000	REPUBLIC OF PHILIPPINES 7.75% 14/01/2031	64,890	0.17
PHILIPPINES	USD	100,000	REPUBLIC OF PHILIPPINES 8.375% 17/06/2019	111,066	0.29
PHILIPPINES	USD	150,000	REPUBLIC OF PHILIPPINES 9.50% 02/02/2030	218,396	0.58

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
POLAND	USD	50,000	POLAND GOVERNMENT BOND 5.00% 19/10/2015	45,517	0.12
POLAND	USD	300,000	POLAND GOVERNMENT BOND 6.375% 15/05/2019	311,443	0.83
POLAND	USD	160,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	141,249	0.37
POLAND	USD	200,000	POLAND GOVERNMENT INTERNATIONAL BOND 4.00% 22/01/2024	188,609	0.50
POLAND	USD	250,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.00% 23/03/2022	249,699	0.66
POLAND	USD	150,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.125% 21/04/2021	149,805	0.40
ROMANIA	USD	50,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375% 22/08/2023	46,140	0.12
ROMANIA	USD	100,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875% 22/01/2024	95,304	0.25
ROMANIA	USD	100,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	101,418	0.27
ROMANIA	USD	300,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75% 07/02/2022	315,529	0.84
RUSSIA	USD	100,000	RSHB CAPTL (RUSS AG BK) 6.299% 15/05/2017	90,536	0.24
RUSSIA	USD	100,000	RSHB CAPTL (RUSS AG BK) 7.75% 29/05/2018	92,331	0.24
RUSSIA	USD	35,000	RUSSIA FOREIGN BOND - EUROBOND 11.00% 24/07/2018	38,176	0.10
RUSSIA	USD	99,000	RUSSIA FOREIGN BOND - EUROBOND 12.75% 24/06/2028	139,943	0.37
RUSSIA	USD	550,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	361,814	0.96
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	176,135	0.47
RUSSIA	USD	100,000	RUSSIAN FOREIGN BOND - EUROBOND 5.00% 29/04/2020	92,443	0.24
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	169,628	0.45
RUSSIA	USD	100,000	VNESHECONOMBANK VIA VEB FINANCE PLC 5.375% 13/02/2017	90,424	0.24
RUSSIA	USD	100,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	81,224	0.22
SENEGAL	USD	50,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 8.75% 13/05/2021	50,204	0.13
SERBIA	USD	200,000	REPUBLIC OF SERBIA 4.875% 25/02/2020	181,969	0.48
SERBIA	USD	200,000	REPUBLIC OF SERBIA 5.875% 03/12/2018	189,149	0.50
SERBIA	USD	200,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	201,715	0.54
SLOVAKIA	USD	200,000	SLOVAKIA GOVERNMENT INTERNATIONAL BOND 4.375% 21/05/2022	196,992	0.52
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS LTD 5.75% 26/01/2021	175,911	0.47
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	182,194	0.48
SOUTH AFRICA	USD	100,000	REPUBLIC OF SOUTH AFRICA 5.875% 30/05/2022	99,735	0.26
SOUTH AFRICA	USD	50,000	REPUBLIC OF SOUTH AFRICA 6.875% 27/05/2019	51,158	0.14
SOUTH AFRICA	USD	150,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	138,328	0.37
SOUTH AFRICA	USD	200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	195,656	0.52
SOUTH AFRICA	USD	200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	199,695	0.52
SOUTH AFRICA	USD	50,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	50,869	0.13
SOUTH AFRICA	USD	200,000	TRANSNET SOC LTD 4.00% 26/07/2022	172,770	0.46
SRI LANKA	USD	200,000	BANK OF CEYLON 6.875% 03/05/2017	185,469	0.49
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	177,482	0.47
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2019	184,206	0.49
SRI LANKA	USD	150,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	138,193	0.37
TRINIDAD & TOBAGO	USD	100,000	PETROLEUM CO OF TRINIDAD & TOBAGO LTD 9.75% 14/08/2019	104,559	0.28

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TUNISIA	USD	200,000	BANQUE CENTRALE DE TUNISIE SA 5.750% 30/01/2025	175,238	0.46
TURKEY	USD	100,000	REPUBLIC OF TURKEY 11.875% 15/01/2030	151,230	0.40
TURKEY	USD	75,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	77,073	0.20
TURKEY	USD	80,000	REPUBLIC OF TURKEY 7.375% 05/02/2025	86,340	0.23
TURKEY	USD	200,000	REPUBLIC OF TURKEY 7.50% 07/11/2019	207,547	0.56
TURKEY	USD	150,000	TURKEY GOVERNMENT BOND 6.75% 03/04/2018	148,761	0.39
TURKEY	USD	100,000	TURKEY GOVERNMENT BOND 7.00% 26/09/2016	96,145	0.25
TURKEY	USD	150,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	125,539	0.33
TURKEY	USD	50,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 25/03/2022	47,119	0.12
TURKEY	USD	100,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.625% 30/03/2021	96,931	0.26
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	194,983	0.52
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	189,374	0.50
TURKEY	USD	50,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	50,092	0.13
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	206,874	0.56
UKRAINE	USD	200,000	OSCHADBANK VIA SSB #1 PLC 8.875% 20/03/2018	134,178	0.35
UKRAINE	USD	250,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.50% 17/04/2023	119,480	0.32
UKRAINE	USD	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 23/09/2020	44,202	0.12
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.80% 28/11/2022	95,584	0.25
UKRAINE	USD	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.95% 23/02/2021	47,231	0.13
URUGUAY	USD	140,000	REPUBLIC OF URUGUAY 7.875% 15/01/2033	169,471	0.45
URUGUAY	USD	60,000	REPUBLIC OF URUGUAY 8.00% 18/11/2022	69,198	0.18
URUGUAY	USD	70,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	84,186	0.22
URUGUAY	USD	100,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125% 20/11/2045	77,185	0.20
URUGUAY	USD	195,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	184,311	0.49
URUGUAY	USD	315,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	271,406	0.73
VENEZUELA	USD	77,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	25,743	0.07
VENEZUELA	USD	150,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	52,504	0.14
VENEZUELA	USD	170,000	PETROLEOS DE VENEZUELA S 5.25% 12/04/2017	76,738	0.20
VENEZUELA	USD	150,000	PETROLEOS DE VENEZUELA S 5.375% 12/04/2027	46,500	0.12
VENEZUELA	USD	200,000	PETROLEOS DE VENEZUELA S 5.50% 12/04/2037	61,255	0.16
VENEZUELA	USD	200,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	73,595	0.19
VENEZUELA	USD	100,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	33,881	0.09
VENEZUELA	USD	150,000	REPUBLIC OF VENEZUELA 7.00% 01/12/2018	59,572	0.16
VENEZUELA	USD	76,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	29,330	0.08
VENEZUELA	USD	200,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	84,365	0.23
VENEZUELA	USD	100,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	34,105	0.09
VIETNAM	USD	100,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	99,444	0.26

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ZAMBIA	USD	200,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	182,194	0.48
TOTAL INVESTMENTS				36,370,022	96.35
NET CASH AT BANKS				(119,550)	(0.32)
OTHER NET ASSETS				1,497,781	3.97
TOTAL NET ASSETS				37,748,253	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				81,462,441	94.72
SHARES, WARRANTS, RIGHTS				81,462,441	94.72
AUSTRALIA	AUD	96,000	AGL ENERGY LTD	1,029,767	1.20
AUSTRALIA	AUD	46,210	AMCOR LTD	437,348	0.51
AUSTRALIA	AUD	172,344	AMP LTD	715,698	0.83
AUSTRALIA	AUD	236,705	ASCIANO GROUP	1,085,841	1.26
AUSTRALIA	AUD	113,599	AUST AND NZ BANKING GROUP	2,523,292	2.93
AUSTRALIA	AUD	220,924	BHP BILLITON LTD	4,122,373	4.79
AUSTRALIA	AUD	194,700	BLUESCOPE STEEL LTD	402,925	0.47
AUSTRALIA	AUD	88,869	BORAL LTD	358,627	0.42
AUSTRALIA	AUD	68,031	BRAMBLES LTD	497,450	0.58
AUSTRALIA	AUD	12,000	CALTEX AUSTRALIA LTD	263,650	0.31
AUSTRALIA	AUD	99,781	COMMONWEALTH BANK OF AUSTRAL	5,859,596	6.80
AUSTRALIA	AUD	29,507	CSL LTD	1,760,061	2.05
AUSTRALIA	AUD	310,000	FORTESCUE METALS GROUP LTD	408,444	0.47
AUSTRALIA	AUD	72,100	GOODMAN GROUP	311,846	0.36
AUSTRALIA	AUD	35,000	ILUKA RESOURCES LTD	185,424	0.22
AUSTRALIA	AUD	295,900	INCITEC PIVOT LTD	785,856	0.91
AUSTRALIA	AUD	135,660	INSURANCE AUSTRALIA GROUP	522,184	0.61
AUSTRALIA	AUD	6,137	JB HI-FI LTD	82,467	0.10
AUSTRALIA	AUD	81,000	LEND LEASE GROUP	839,810	0.98
AUSTRALIA	AUD	36,096	MACQUARIE GROUP LTD	2,026,845	2.36
AUSTRALIA	AUD	699,512	MIRVAC GROUP	892,697	1.04
AUSTRALIA	AUD	205,213	NATIONAL AUSTRALIA BANK	4,715,379	5.48
AUSTRALIA	AUD	48,534	NEWCREST MINING LTD	435,907	0.51
AUSTRALIA	AUD	16,600	ORICA LTD	243,678	0.28
AUSTRALIA	AUD	159,865	ORIGIN ENERGY LTD	1,320,033	1.53
AUSTRALIA	AUD	695,000	ORORA LTD	1,002,001	1.17
AUSTRALIA	AUD	78,473	QBE INSURANCE GROUP LTD	739,990	0.86
AUSTRALIA	AUD	41,713	RAMSAY HEALTH CARE LTD	1,768,772	2.06
AUSTRALIA	AUD	40,712	RIO TINTO LTD	1,509,517	1.76
AUSTRALIA	AUD	212,918	SCENTRE GROUP	550,783	0.64
AUSTRALIA	AUD	76,100	SIMS METAL MANAGEMENT LTD	547,003	0.64
AUSTRALIA	AUD	20,000	SONIC HEALTHCARE LTD	294,830	0.34
AUSTRALIA	AUD	325,924	SOUTH32 LTD	402,445	0.47
AUSTRALIA	AUD	135,000	STOCKLAND	381,817	0.44
AUSTRALIA	AUD	50,211	SUNCORP-METWAY LTD	465,170	0.54
AUSTRALIA	AUD	226,253	SYDNEY AIRPORT	777,250	0.90
AUSTRALIA	AUD	20,100	TABCORP HOLDINGS LTD	63,088	0.07
AUSTRALIA	AUD	344,503	TELSTRA CORP LTD	1,459,145	1.70
AUSTRALIA	AUD	1	TREASURY WINE ESTATES LTD	3	-
AUSTRALIA	AUD	50,581	WESFARMERS LTD	1,361,831	1.58
AUSTRALIA	AUD	93,883	WESTFIELD CORP	590,635	0.69

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	225,503	WESTPAC BANKING CORP	5,001,157	5.82
AUSTRALIA	AUD	56,919	WOODSIDE PETROLEUM LTD	1,344,006	1.56
AUSTRALIA	AUD	23,699	WOOLWORTHS LTD	440,745	0.51
CHINA	USD	5,000	ALIBABA GROUP HOLDING LTD ADR	369,189	0.43
CHINA	HKD	200	EVERGREEN INTERNATIONAL HOLDINGS LTD	24	-
CHINA	HKD	510,000	GOODBABY INTERNATIONAL HOLDINGS LTD	191,297	0.22
CHINA	HKD	696,002	SINOPEC ENGINEERING GROUP CO LTD	578,531	0.67
CHINA	HKD	100,000	WUMART STORES INC	63,673	0.07
CHINA	SGD	124,000	YANGZIJIANG SHIPBUILDING HOLDINGS LTD	116,952	0.14
HONG KONG	HKD	703,292	AIA GROUP LTD	4,132,034	4.80
HONG KONG	HKD	13,200	ASM PACIFIC TECHNOLOGY	117,362	0.14
HONG KONG	HKD	66,400	BANK OF EAST ASIA	260,591	0.30
HONG KONG	HKD	210,300	BOC HONG KONG HOLDINGS LTD	786,383	0.91
HONG KONG	HKD	71,800	CATHAY PACIFIC AIRWAYS	158,431	0.18
HONG KONG	HKD	198,532	CHEUNG KONG PROPERTY HOLDINGS LTD	1,477,862	1.72
HONG KONG	HKD	153,532	CK HUTCHISON HOLDINGS LTD	2,024,487	2.35
HONG KONG	HKD	101,500	CLP HOLDINGS LTD	774,361	0.90
HONG KONG	HKD	82,300	GALAXY ENTERTAINMENT GROUP LTD	294,409	0.34
HONG KONG	SGD	513,000	GENTING SINGAPORE PLC	306,035	0.36
HONG KONG	HKD	260,700	HANG LUNG PROPERTIES LTD	695,672	0.81
HONG KONG	HKD	44,500	HANG SENG BANK LTD	780,486	0.91
HONG KONG	HKD	22,000	HENDERSON LAND DEVELOPMENT	135,114	0.16
HONG KONG	HKD	309,875	HONG KONG & CHINA GAS	583,310	0.68
HONG KONG	HKD	67,900	HONG KONG EXCHANGES & CLEAR	2,150,691	2.50
HONG KONG	HKD	86,400	HONGKONG ELECTRIC HOLDINGS	707,173	0.82
HONG KONG	HKD	249,700	LI & FUNG LTD	177,781	0.21
HONG KONG	HKD	142,000	LIFESTYLE INTL HLDGS LTD	236,396	0.27
HONG KONG	HKD	103,700	LINK REIT	545,038	0.63
HONG KONG	HKD	55,000	MTR CORP	229,859	0.27
HONG KONG	HKD	553,666	NEW WORLD DEVELOPMENT	649,947	0.76
HONG KONG	SGD	285,000	NOBLE GROUP LTD	144,374	0.17
HONG KONG	HKD	860,000	PACIFIC BASIN SHIPPING LTD	259,855	0.30
HONG KONG	HKD	72,400	SHANGRI-LA ASIA LTD	90,690	0.11
HONG KONG	HKD	157,000	SINO LAND CO	235,558	0.27
HONG KONG	HKD	643,600	SJM HOLDINGS LTD	625,875	0.73
HONG KONG	HKD	85,500	SUN HUNG KAI PROPERTIES	1,243,220	1.45
HONG KONG	HKD	175	SUN HUNG KAI PROPERTIES LTD WARRANTS 22/04/2016	558	-
HONG KONG	HKD	19,900	SWIRE PACIFIC LTD 'A'	224,506	0.26
HONG KONG	HKD	50,000	SWIRE PROPERTIES LTD	143,264	0.17
HONG KONG	HKD	87,300	WHARF HOLDINGS LTD	521,502	0.61
HONG KONG	HKD	50,900	WHEELOCK & CO LTD	233,349	0.27
MACAO	HKD	120,400	SANDS CHINA LTD	363,797	0.42
MACAO	HKD	44,700	WYNN MACAU LTD	66,963	0.08
NEW-ZEALAND	NZD	34,600	FLETCHER BUILDING LTD	170,533	0.20
NEW-ZEALAND	NZD	111,000	TELECOM CORP OF NEW ZEALAND	188,313	0.22
SINGAPORE	SGD	163,000	CAPITALAND LTD	380,265	0.44

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SINGAPORE	SGD	157,000	COMFORTDELGRO CORP LTD	327,548	0.38
SINGAPORE	SGD	92,651	DBS GROUP HOLDINGS LTD	1,277,736	1.48
SINGAPORE	SGD	510,984	GOLDEN AGRI-RESOURCES LTD	139,644	0.16
SINGAPORE	SGD	7,000	JARDINE CYCLE & CARRIAGE LTD	154,439	0.18
SINGAPORE	SGD	777	JARDINE CYCLE & CARRIAGE LTD	518	-
SINGAPORE	SGD	60,280	KEPPEL CORP LTD	330,275	0.38
SINGAPORE	SGD	118,358	KEPPEL REIT	90,330	0.11
SINGAPORE	SGD	185,280	OVERSEA-CHINESE BANKING CORP	1,257,207	1.46
SINGAPORE	SGD	84,000	SEMBCORP INDUSTRIES LTD	217,801	0.25
SINGAPORE	SGD	95,000	SEMBCORP MARINE LTD	179,834	0.21
SINGAPORE	SGD	44,000	SINGAPORE AIRLINES LTD	314,690	0.37
SINGAPORE	SGD	47,000	SINGAPORE EXCHANGE LTD	245,296	0.29
SINGAPORE	SGD	50,000	SINGAPORE TECHNOLOGIES ENG	109,980	0.13
SINGAPORE	SGD	492,000	SINGAPORE TELECOMMUNICATIONS	1,380,631	1.60
SINGAPORE	SGD	68,652	UNITED OVERSEAS BANK LTD	1,055,678	1.23
SINGAPORE	SGD	28,000	UOL GROUP LTD	129,150	0.15
SINGAPORE	SGD	132,000	WILMAR INTERNATIONAL LTD	288,588	0.34
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2	-
SHARES, WARRANTS, RIGHTS				2	-
CHINA	HKD	575,500	REAL GOLD MINING LTD	1	-
CHINA	HKD	1,034,000	TRONY SOLAR HOLDINGS CO LTD	1	-
TOTAL INVESTMENTS				81,462,443	94.72
NET CASH AT BANKS				4,067,184	4.73
OTHER NET ASSETS				470,896	0.55
TOTAL NET ASSETS				86,000,523	100.00

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				167,677,816	96.72
SHARES, WARRANTS, RIGHTS				167,677,816	96.72
BRAZIL	BRL	24,000	BANCO BRADESCO SA	194,016	0.11
BRAZIL	BRL	150,170	BANCO BRADESCO SA-PREF	1,236,538	0.71
BRAZIL	BRL	29,400	BANCO DO BRASIL SA	206,241	0.12
BRAZIL	BRL	85,200	BM&FBOVESPA SA	288,501	0.17
BRAZIL	BRL	402,079	BR MALLS PARTICIPACOES SA	1,691,423	0.98
BRAZIL	BRL	82,086	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	1,738,411	1.00
BRAZIL	BRL	383,096	CIA DE CONCESSOES RODOVIARIAS	1,650,307	0.95
BRAZIL	BRL	11,100	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	52,916	0.03
BRAZIL	BRL	30,699	CIA ENERGETICA MINAS GER-PRF	105,193	0.06
BRAZIL	BRL	18,700	CIA HERING	65,644	0.04
BRAZIL	BRL	30,700	COSAN LOGISTICA SA	20,667	0.01
BRAZIL	BRL	53,800	COSAN SA INDUSTRIA E COMERCIO	390,931	0.23
BRAZIL	BRL	260,000	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	582,176	0.34
BRAZIL	BRL	14,400	EDP - ENERGIAS DO BRASIL SA	47,887	0.03
BRAZIL	BRL	23,400	EMPRESA BRAS DE AERONAUTICA	159,960	0.09
BRAZIL	BRL	268,690	FLEURY SA	1,421,410	0.82
BRAZIL	BRL	49,800	GERDAU SA-PREF	107,768	0.06
BRAZIL	BRL	201,600	ITAU UNIBANCO HOLDING SA	1,993,195	1.14
BRAZIL	BRL	61,300	PETROL BRASILEIROS COM	248,484	0.14
BRAZIL	USD	37,380	PETROLEO BRASILEIRO S.A.-ADR	303,616	0.18
BRAZIL	USD	93,665	PETROLEO BRASILEIRO-SPON ADR	685,969	0.40
BRAZIL	BRL	18,799	TELEFONICA BRASIL SA	236,593	0.14
BRAZIL	BRL	36,800	TIM PARTICIPACOES SA	108,875	0.06
BRAZIL	BRL	14,300	USINAS SIDER MINAS GER-PF A	17,022	0.01
BRAZIL	BRL	151,700	VALE SA	801,639	0.46
BRAZIL	BRL	253,500	VALE SA-PREF A	1,141,103	0.66
CHILE	CLP	6,555,453	BANCO SANTANDER CHILE	297,246	0.17
CHILE	CLP	72,719	CENCOSUD SA	156,977	0.09
CHILE	USD	15,982	CENCOSUD SA ADR	103,420	0.06
CHILE	CLP	118,210	CIA CERVECERIAS UNIDAS SA	1,125,522	0.65
CHILE	CLP	123,892	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE	153,934	0.09
CHILE	CLP	24,368	EMPRESAS COPEC SA	232,178	0.13
CHILE	CLP	1,339,390	ENERSIS SA	381,988	0.22
CHINA	HKD	38,000	AAC TECHNOLOGIES HOLDINGS INC	192,686	0.11
CHINA	HKD	290,000	AGRICULTURAL BANK OF CHINA LTD	139,999	0.08
CHINA	HKD	3,890,000	BANK OF CHINA LTD - H	2,269,721	1.31
CHINA	HKD	608,000	BANK OF COMMUNICATIONS CO - H	568,731	0.33
CHINA	HKD	1,424,000	CHINA BLUECHEMICAL LTD - H	466,540	0.27
CHINA	HKD	3,844,490	CHINA CONSTRUCTION BANK - H	3,151,115	1.83
CHINA	HKD	375	CHINA COSCO HOLDINGS - H	218	-
CHINA	HKD	361,000	CHINA LIFE INSURANCE CO - H	1,410,501	0.81

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	123,500	CHINA MERCHANTS BANK - H	323,123	0.19
CHINA	HKD	93,400	CHINA PACIFIC INSURANCE GROUP - H	402,237	0.23
CHINA	HKD	1,221,800	CHINA PETROLEUM & CHEMICAL - H	946,278	0.55
CHINA	HKD	916,500	CHINA SHENHUA ENERGY CO - H	1,875,888	1.08
CHINA	HKD	134,000	DONGFENG MOTOR GROUP CO LTD - H	161,336	0.09
CHINA	HKD	1,211,671	GOLDEN EAGLE RETAIL GROUP LTD	1,456,043	0.84
CHINA	HKD	3,099,963	GOODBABY INTERNATIONAL HOLDINGS LTD	1,162,770	0.67
CHINA	HKD	60,000	GREAT WALL MOTOR CO LTD	263,953	0.15
CHINA	HKD	264,000	HUANENG POWER INTL INC-H	330,081	0.19
CHINA	HKD	3,505,000	IND & COMM BK OF CHINA - H	2,499,545	1.44
CHINA	HKD	966,000	PETROCHINA CO LTD - H	967,354	0.56
CHINA	HKD	244,890	PICC PROPERTY & CASUALTY - H	500,673	0.29
CHINA	HKD	127,500	PING AN INSURANCE GROUP CO - H	1,545,429	0.89
CHINA	HKD	1,199,000	SINOPEC ENGINEERING GROUP CO LTD	996,634	0.57
CHINA	HKD	20,000	SINOPHARM GROUP CO	79,765	0.05
CHINA	HKD	2,209,000	SPRINGLAND INTERNATIONAL HOLDINGS LTD	690,481	0.40
CHINA	HKD	1,699,024	SUN ART RETAIL GROUP LTD	1,372,926	0.79
CHINA	HKD	220,800	TENCENT HOLDINGS LTD	3,954,410	2.29
CHINA	HKD	190,000	TINGYI (CAYMAN ISLN) HLDG CO	348,418	0.20
CHINA	HKD	20,000	TSINGTAO BREWERY CO LTD - H	108,939	0.06
CHINA	HKD	292,000	WANT WANT CHINA HOLDINGS LTD	277,197	0.16
CHINA	HKD	1,255,767	WUMART STORES INC	799,584	0.46
COLOMBIA	COP	21,174	ALMACENES EXITO SA	166,089	0.10
COLOMBIA	COP	11,102	BANCOLOMBIA SA	106,939	0.06
COLOMBIA	USD	7,881	BANCOLOMBIA S.A.-SPONS ADR	304,149	0.18
COLOMBIA	USD	4,571	ECOPETROL SA ADR	54,399	0.03
COLOMBIA	COP	200,000	GRUPO AVAL ACCIONES Y VALORES SA	88,038	0.05
COLOMBIA	COP	12,196	GRUPO DE INVERSIONES SURAMERICANA SA	155,878	0.09
CYPRUS	USD	216,000	GLOBALTRANS INVESTMENT PLC	920,840	0.53
CYPRUS	USD	62,000	QIWI PLC ADR	1,560,851	0.90
EGYPT	USD	316,500	GLOBAL TELECOM HOLDING	488,584	0.28
GREAT BRITAIN	ZAR	25,450	ANGLO AMERICAN PLC	332,900	0.19
GREAT BRITAIN	GBP	113,937	HSBC HOLDINGS PLC	916,852	0.53
GREAT BRITAIN	GBP	28,484	STANDARD CHARTERED PLC	409,692	0.24
GREECE	EUR	400,000	ALPHA BANK A.E.	93,340	0.05
GREECE	EUR	9,500	HELLENIC TELECOMMUN ORGANIZA	71,621	0.04
GREECE	EUR	154,000	NATIONAL BANK OF GREECE SA	145,127	0.09
GREECE	EUR	340,000	PIRAEUS BANK SA	100,700	0.06
HONG KONG	HKD	94,000	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	131,676	0.08
HONG KONG	HKD	47,000	CHINA MENGNIU DAIRY CO	210,300	0.12
HONG KONG	HKD	286,000	CHINA MOBILE LTD	3,286,161	1.89
HONG KONG	HKD	80,000	CHINA OVERSEAS LAND & INVEST	253,303	0.15
HONG KONG	HKD	213,000	CHINA UNICOM HONG KONG LTD	300,837	0.17
HONG KONG	HKD	853,000	CNOOC LTD	1,086,261	0.63
HONG KONG	HKD	1,461,000	COSCO PACIFIC LTD	1,779,337	1.03
HONG KONG	HKD	2,520,000	EVA PRECISION INDUSTRIAL HOLDINGS LTD	665,162	0.38

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	30,000	HAIER ELECTRONICS GROUP CO LTD	72,587	0.04
HONG KONG	HKD	609,000	HANG LUNG PROPERTIES LTD	1,625,102	0.94
HONG KONG	HKD	17,000	HENGAN INTERNATIONAL GROUP CO LTD	181,260	0.10
HONG KONG	HKD	446,000	I.T LTD	150,252	0.09
HONG KONG	HKD	1,358,000	KUNLUN ENERGY CO LTD	1,240,421	0.72
HONG KONG	HKD	3,624,000	PACIFIC BASIN SHIPPING LTD	1,095,017	0.63
HONG KONG	HKD	202,000	SHANGHAI INDUSTRIAL HLDG LTD	615,034	0.35
HONG KONG	HKD	234,000	SHANGRI-LA ASIA LTD	293,113	0.17
HUNGARY	HUF	96,000	OTP BANK PLC	1,705,205	0.98
INDIA	INR	47,700	AXIS BANK LTD	375,773	0.22
INDIA	INR	90,650	BHARTI AIRTEL LTD	536,664	0.31
INDIA	INR	100,400	COAL INDIA LTD	596,084	0.34
INDIA	INR	53,400	HCL TECHNOLOGIES LTD	692,221	0.40
INDIA	INR	20,800	HDFC BANK LTD	312,840	0.18
INDIA	INR	259,000	HINDALCO INDUSTRIES LTD	408,473	0.24
INDIA	INR	75,300	HOUSING DEVELOPMENT FINANCE CORP	1,375,892	0.79
INDIA	INR	158,450	ICICI BANK LTD	687,823	0.40
INDIA	INR	4,000	INFOSYS LTD	55,494	0.03
INDIA	INR	178,131	IRB INFRASTRUCTURE DEVELOPERS LTD	586,094	0.34
INDIA	INR	107,400	ITC LTD	477,041	0.28
INDIA	INR	10,600	LARSEN & TOUBRO LTD	266,344	0.15
INDIA	INR	11,730	MAHINDRA & MAHINDRA LTD	212,001	0.12
INDIA	INR	40,000	MOTHERSON SUMI SYSTEMS LTD	292,422	0.17
INDIA	INR	33,900	OIL & NATURAL GAS CORP LTD	147,923	0.09
INDIA	INR	258,421	POWER GRID CORP OF INDIA LTD	506,627	0.29
INDIA	INR	64,700	RELIANCE INDUSTRIES LTD	911,972	0.53
INDIA	INR	66,400	SKS MICROFINANCE LTD	436,757	0.25
INDIA	INR	21,300	SOBHA DEVELOPERS LTD	107,022	0.06
INDIA	INR	91,200	STATE BANK OF INDIA	337,731	0.19
INDIA	INR	39,300	SUN PHARMACEUTICAL INDUSTRIES LTD	484,435	0.28
INDIA	INR	16,600	TATA CONSULTANCY SERVICES LTD	596,821	0.34
INDIA	INR	82,946	TATA MOTORS LTD	507,539	0.29
INDONESIA	IDR	5,523,601	ADARO ENERGY PT	282,593	0.16
INDONESIA	IDR	1,670,400	ASTRA INTERNATIONAL TBK PT	795,558	0.46
INDONESIA	IDR	648,900	BANK CENTRAL ASIA PT	589,708	0.34
INDONESIA	IDR	457,314	BANK MANDIRI TBK	309,390	0.18
INDONESIA	IDR	768,000	BANK RAKYAT INDONESIA PERSERO TBK PT	535,090	0.31
INDONESIA	IDR	572,300	PERUSAHAAN GAS NEGARA PT	166,238	0.10
INDONESIA	IDR	2,352,700	SALIM IVOMAS PRATAMA TBK PT	95,026	0.05
INDONESIA	IDR	140,000	SEMEN GRESIK PERSERO TBK PT	113,093	0.07
INDONESIA	IDR	3,175,000	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	626,234	0.36
MALAYSIA	MYR	182,500	AIRASIA BHD	66,855	0.04
MALAYSIA	MYR	570,200	AMMB HOLDINGS BHD	817,890	0.47
MALAYSIA	MYR	146,400	AXIATA GROUP BHD	222,880	0.13
MALAYSIA	MYR	196,325	BERJAYA SPORTS TOTO BHD	153,179	0.09
MALAYSIA	MYR	494,500	CIMB GROUP HOLDINGS BHD	643,434	0.37

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	232,790	EASTERN & ORIENTAL BHD	94,138	0.05
MALAYSIA	MYR	123,100	GENTING BERHAD	236,017	0.14
MALAYSIA	MYR	356,400	GENTING MALAYSIA BHD	356,071	0.21
MALAYSIA	MYR	216,400	IOI CORPORATION BHD	208,994	0.12
MALAYSIA	MYR	85,133	IOI PROPERTIES GROUP SDN BHD	37,464	0.02
MALAYSIA	MYR	170,187	MALAYAN BANKING BHD	370,018	0.21
MALAYSIA	MYR	388,322	PARKSON HOLDINGS BHD	143,177	0.08
MALAYSIA	MYR	78,800	PUBLIC BANK BHD	350,899	0.20
MALAYSIA	MYR	220,500	SIME DARBY BERHAD	446,888	0.26
MALAYSIA	MYR	133,700	TENAGA NASIONAL BHD	402,002	0.23
MALAYSIA	MYR	280,700	YTL CORP BHD	103,496	0.06
MEXICO	MXN	80,000	ALSEA SAB DE CV	217,177	0.13
MEXICO	MXN	1,671,520	AMERICA MOVIL SAB DE C-SER L	1,602,439	0.92
MEXICO	MXN	16,000	COCA-COLA FEMSA SAB DE CV	114,199	0.07
MEXICO	MXN	40,000	FIBRA UNO ADMINISTRACION SA DE CV	85,365	0.05
MEXICO	MXN	97,600	FOMENTO ECONOMICO MEXICA-UBD	781,413	0.45
MEXICO	MXN	18,000	GRUPO AEROPORTUARIO DEL-B SH	110,908	0.06
MEXICO	USD	2,836	GRUPO AEROPORTUARIO PAC-ADR	174,329	0.10
MEXICO	MXN	65,000	GRUPO BIMBO SAB- SERIES A	151,174	0.09
MEXICO	MXN	118,650	GRUPO FINANCIERO BANORTE-O	585,292	0.34
MEXICO	MXN	84,100	GRUPO FINANCIERO INBURSA-O	171,351	0.10
MEXICO	MXN	161,400	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV	268,100	0.15
MEXICO	USD	21,340	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV ADR	175,248	0.10
MEXICO	MXN	130,100	GRUPO LALA SAB DE CV	244,014	0.14
MEXICO	MXN	118,789	GRUPO MEXICO SAB DE CV-SER B	321,934	0.19
MEXICO	MXN	127,248	GRUPO TELEVISA SA-SER CPO	888,788	0.51
MEXICO	MXN	348,600	WAL-MART DE MEXICO SAB DE CV	762,303	0.44
NETHERLANDS	USD	77,800	YANDEX NV	1,062,750	0.61
PERU	USD	7,955	CIA DE MINAS BUENAVENTUR-ADR	74,110	0.04
PERU	USD	4,441	CREDICORP LTD	553,710	0.32
PHILIPPINES	PHP	301,700	CEBU AIR INC	510,447	0.29
PHILIPPINES	PHP	50,775	METROPOLITAN BANK & TRUST	95,002	0.05
PHILIPPINES	PHP	1,310,300	VISTA LAND & LIFESCAPES INC	165,616	0.10
POLAND	PLN	13,500	BANK PEKAO SA	579,737	0.33
POLAND	PLN	73,538	EUROCASH SA	655,462	0.38
POLAND	PLN	48,000	PGE POLSKA GRUPA ENERGETYCZNA SA	211,226	0.12
POLAND	PLN	46,500	PKO BANK POLSKI SA	345,333	0.20
POLAND	PLN	10,500	POLSKI KONCERN NAFTOWY ORLEN SA	184,998	0.11
POLAND	PLN	2,400	POWSZECHNY ZAKLAD UBEZPIECZEN SA	247,795	0.14
QATAR	QAR	18,700	DOHA BANK QSC	245,211	0.14
QATAR	QAR	5,000	INDUSTRIES QATAR QSC	177,468	0.10
QATAR	QAR	2,000	OOREDOO QSC	42,888	0.02
QATAR	QAR	17,800	QATAR NATIONAL BANK SAQ	846,327	0.50
RUSSIA	RUB	124,000	GAZPROM OAO	291,336	0.17
RUSSIA	USD	172,000	GAZPROM OAO-SPON ADR	795,010	0.46
RUSSIA	RUB	26,200	LUKOIL OAO	1,042,428	0.60

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
RUSSIA	USD	12,800	LUKOIL OAO-SPON ADR	505,532	0.29
RUSSIA	RUB	5,850	MMC NORILSK NICKEL OJSC	895,251	0.52
RUSSIA	RUB	50,000	MOBILE TELESYSTEMS PJSC	195,804	0.11
RUSSIA	RUB	652,000	SBERBANK OF RUSSIA	759,892	0.44
SINGAPORE	SGD	82,000	WILMAR INTERNATIONAL LTD	179,274	0.10
SOUTH AFRICA	ZAR	13,100	ANGLO PLATINUM LTD	265,625	0.15
SOUTH AFRICA	ZAR	90,600	ANGLOGOLD ASHANTI LTD	734,574	0.42
SOUTH AFRICA	ZAR	17,900	ASPEN PHARMACARE HOLDINGS LT	476,490	0.27
SOUTH AFRICA	ZAR	17,500	BARCLAYS AFRICA GROUP LTD	236,777	0.14
SOUTH AFRICA	ZAR	7,800	BIDVEST GROUP LTD	177,728	0.10
SOUTH AFRICA	ZAR	149,000	FIRSTRAND LTD	587,456	0.34
SOUTH AFRICA	ZAR	34,000	IMPERIAL HOLDINGS LTD	466,360	0.27
SOUTH AFRICA	ZAR	335,000	LIFE HEALTHCARE GROUP HOLDINGS LTD	929,656	0.54
SOUTH AFRICA	ZAR	88,300	MTN GROUP LTD	1,493,553	0.86
SOUTH AFRICA	ZAR	18,900	NASPERS LTD-N SHS	2,648,316	1.53
SOUTH AFRICA	ZAR	11,000	NEDBANK GROUP LTD	196,674	0.11
SOUTH AFRICA	ZAR	14,300	REMGRO LTD	270,628	0.16
SOUTH AFRICA	ZAR	64,100	SANLAM LTD	314,436	0.18
SOUTH AFRICA	ZAR	23,000	SAPPI LIMITED	73,385	0.04
SOUTH AFRICA	ZAR	28,700	SASOL LTD	954,977	0.55
SOUTH AFRICA	ZAR	126,000	SHOPRITE HOLDINGS LTD	1,616,474	0.93
SOUTH AFRICA	ZAR	53,800	STANDARD BANK GROUP LTD	637,180	0.37
SOUTH AFRICA	ZAR	56,000	WOOLWORTHS HOLDINGS LTD	408,285	0.24
SOUTH KOREA	KRW	8,287	BS FINANCIAL GROUP INC	94,683	0.05
SOUTH KOREA	KRW	1,424	DOOSAN CORP	124,889	0.07
SOUTH KOREA	KRW	2,866	E-MART CO LTD	532,690	0.31
SOUTH KOREA	KRW	9,274	HANA FINANCIAL GROUP	216,770	0.13
SOUTH KOREA	KRW	23,394	HANKOOK TIRE CO LTD	790,570	0.46
SOUTH KOREA	KRW	26,579	HYNIX SEMICONDUCTOR INC	904,619	0.52
SOUTH KOREA	KRW	4,484	HYUNDAI ENGINEERING & CONST	148,104	0.09
SOUTH KOREA	KRW	3,087	HYUNDAI HEAVY INDUSTRIES	275,706	0.16
SOUTH KOREA	KRW	2,089	HYUNDAI MIPO DOCKYARD	108,918	0.06
SOUTH KOREA	KRW	3,539	HYUNDAI MOBIS	603,675	0.35
SOUTH KOREA	KRW	9,552	HYUNDAI MOTOR CO	1,045,250	0.60
SOUTH KOREA	KRW	3,759	HYUNDAI STEEL CO	204,761	0.12
SOUTH KOREA	KRW	38,570	KB FINANCIAL GROUP INC	1,145,151	0.66
SOUTH KOREA	KRW	14,171	KIA MOTORS CORPORATION	516,518	0.30
SOUTH KOREA	KRW	7,596	KOREA ELECTRIC POWER CORP	279,922	0.16
SOUTH KOREA	KRW	3,955	KT&G CORP	301,995	0.17
SOUTH KOREA	KRW	3,654	LG CHEM LTD	818,805	0.47
SOUTH KOREA	KRW	11,584	LG DISPLAY CO LTD	240,938	0.14
SOUTH KOREA	KRW	5,598	LG ELECTRONICS INC	212,599	0.12
SOUTH KOREA	KRW	465	LOTTE SHOPPING CO	87,737	0.05
SOUTH KOREA	KRW	401	MEGASTUDY CO LTD	12,470	0.01
SOUTH KOREA	KRW	2,431	MEGASTUDYEDU CO LTD	136,921	0.08
SOUTH KOREA	KRW	1,774	NHN CORP	904,961	0.52

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	838	OCI CO LTD	60,684	0.04
SOUTH KOREA	KRW	11,238	POSCO	2,025,461	1.17
SOUTH KOREA	USD	10,847	POSCO ADR	477,903	0.28
SOUTH KOREA	KRW	4,400	SAMSUNG C&T CORP	234,368	0.14
SOUTH KOREA	KRW	3,274	SAMSUNG ELECTRO-MECHANICS CO	134,613	0.08
SOUTH KOREA	KRW	5,861	SAMSUNG ELECTRONICS CO LTD	5,979,676	3.44
SOUTH KOREA	KRW	967	SAMSUNG ELECTRONICS-PFD	772,614	0.45
SOUTH KOREA	KRW	1,686	SAMSUNG ENGINEERING CO LTD	42,868	0.02
SOUTH KOREA	KRW	2,570	SAMSUNG FIRE & MARINE INS	607,949	0.35
SOUTH KOREA	KRW	9,916	SAMSUNG HEAVY INDUSTRIES	136,034	0.08
SOUTH KOREA	KRW	4,259	SAMSUNG LIFE INSURANCE CO LTD	368,386	0.21
SOUTH KOREA	KRW	6,594	SAMSUNG SECURITIES CO LTD	289,687	0.17
SOUTH KOREA	KRW	5,697	SAMSUNG TECHWIN CO LTD	134,308	0.08
SOUTH KOREA	KRW	45,235	SHINHAN FINANCIAL GROUP LTD	1,512,281	0.87
SOUTH KOREA	KRW	5,981	SK ENERGY CO LTD	587,111	0.34
SOUTH KOREA	KRW	424	SK TELECOM	85,289	0.05
SOUTH KOREA	KRW	1,961	S-OIL CORPORATION	106,662	0.06
SPAIN	COP	20,000	CEMEX LATAM HOLDINGS SA	88,107	0.05
TAIWAN	TWD	538,479	ADVANCED SEMICONDUCTOR ENGINEERING INC	654,732	0.38
TAIWAN	TWD	47,848	ASUSTEK COMPUTER INC	418,241	0.24
TAIWAN	TWD	22,000	CATCHER TECHNOLOGY CO LTD	247,018	0.14
TAIWAN	TWD	385,839	CATHAY FINANCIAL HOLDING CO	604,941	0.35
TAIWAN	TWD	1,584,818	CHINATRUST FINANCIAL HOLDING CO LTD	1,120,222	0.65
TAIWAN	TWD	90,000	CHIPBOND TECHNOLOGY CORP	174,617	0.10
TAIWAN	TWD	103,121	CHUNGHWA TELECOM CO LTD	295,162	0.17
TAIWAN	TWD	445,433	COMPAL ELECTRONICS	304,487	0.18
TAIWAN	TWD	69,000	DELTA ELECTRONICS INC	317,121	0.18
TAIWAN	TWD	364,124	E.SUN FINANCIAL HOLDING CO LTD	218,190	0.13
TAIWAN	TWD	211,899	FORMOSA PLASTICS CORP	447,491	0.26
TAIWAN	TWD	658,000	FUBON FINANCIAL HOLDING CO	1,175,202	0.68
TAIWAN	TWD	24,122	GIANT MANUFACTURING	183,135	0.11
TAIWAN	TWD	27,800	GINKO INTERNATIONAL CO LTD	314,162	0.18
TAIWAN	TWD	3,000	HERMES MICROVISION INC	175,402	0.10
TAIWAN	TWD	617,044	HON HAI PRECISION INDUSTRY	1,741,030	1.00
TAIWAN	TWD	39,575	HTC CORP	82,884	0.05
TAIWAN	TWD	28,880	HUAKU DEVELOPMENT CO LTD	56,285	0.03
TAIWAN	TWD	340,000	KINSUS INTERCONNECT TECHNOLOGY CORP	836,696	0.48
TAIWAN	TWD	95,821	MEDIATEK INC	1,176,228	0.68
TAIWAN	TWD	495,000	MEGA FINANCIAL HOLDING CO LTD	400,284	0.23
TAIWAN	TWD	376,977	POU CHEN	482,487	0.28
TAIWAN	TWD	199,100	QUANTA COMPUTER INC	422,778	0.24
TAIWAN	TWD	385,000	SILICONWARE PRECISION INDS	529,153	0.31
TAIWAN	TWD	1,273,486	TAIWAN SEMICONDUCTOR MANUFAC	5,204,619	2.99
TAIWAN	TWD	342,000	TECO ELECTRIC AND MACHINERY CO LTD	238,259	0.14
TAIWAN	TWD	30,000	TPK HOLDING CO LTD	155,768	0.09
TAIWAN	TWD	223,489	UNI-PRESIDENT ENTERPRISES CORP	355,600	0.21

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	111,158	WISTRON CORP	75,662	0.04
TAIWAN	TWD	925,866	YUANTA FINANCIAL HOLDING CO LTD	449,762	0.26
THAILAND	THB	97,800	BANGKOK BANK PUBLIC CO-NVDR	462,588	0.27
THAILAND	THB	230,500	KASIKORNBANK PCL	1,157,624	0.66
THAILAND	THB	339,100	PTT GLOBAL CHEMICAL PCL	623,997	0.36
THAILAND	THB	80,700	PTT PCL-NVDR	769,844	0.44
THAILAND	THB	24,600	SIAM CEMENT PCL/THE	339,918	0.20
THAILAND	THB	75,500	SIAM COMMERCIAL BANK PCL	311,970	0.18
TURKEY	TRY	457,660	AKBANK TAS	1,188,252	0.69
TURKEY	TRY	660,000	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	610,263	0.35
TURKEY	TRY	118,100	TURKIYE GARANTI BANKASI	330,766	0.19
TURKEY	TRY	493,000	TURKIYE SISE VE CAM FABRIKALARI AS	596,236	0.34
UNITED ARAB EMIRATES	AED	134,000	FIRST GULF BANK PJSC	497,703	0.29
UNITED STATES	USD	83,368	INFOSYS TECHNOLOGIES-SP ADR	1,185,947	0.68
UNITED STATES	HKD	267,000	LENOVO GROUP LTD	331,977	0.19
UNITED STATES	RUB	155,000	NOVOLIPETSK STEEL OJSC	186,492	0.11
UNITED STATES	USD	6,557	SOUTHERN COPPER CORP	173,076	0.10
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2	-
SHARES, WARRANTS, RIGHTS				2	-
CHINA	HKD	1,680,000	BOSHIWA INTERNATIONAL HOLDING LTD	2	-
TOTAL INVESTMENTS				167,677,818	96.72
NET CASH AT BANKS				5,113,668	2.95
OTHER NET ASSETS				572,455	0.33
TOTAL NET ASSETS				173,363,941	100.00

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## FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				80,081,588	101.68
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				80,081,588	101.68
AUSTRIA	EUR	2,124,000	AUSTRIA GOVERNMENT BOND 4.00% 15/09/2016 144A	2,230,838	2.83
AUSTRIA	EUR	1,953,000	AUSTRIA GOVERNMENT BOND 4.30% 15/09/2017	2,144,296	2.72
BELGIUM	EUR	3,884,000	BELGIUM GOVERNMENT BOND 3.25% 28/09/2016	4,049,556	5.15
BELGIUM	EUR	1,059,000	BELGIUM GOVERNMENT BOND 5.50% 28/09/2017 144A	1,193,069	1.51
FRANCE	EUR	3,750,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2018	3,757,219	4.77
FRANCE	EUR	2,150,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	2,215,521	2.81
FRANCE	EUR	4,046,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2017	4,334,378	5.51
FRANCE	EUR	998,000	FRANCE GOVERNMENT BOND OAT 5.00% 25/10/2016	1,066,064	1.35
GERMANY	EUR	5,636,000	BUNDESobligation 0.50% 13/10/2017	5,730,403	7.28
GERMANY	EUR	3,170,000	BUNDESobligation 0.50% 23/02/2018	3,228,962	4.10
GERMANY	EUR	9,652,000	BUNDESREPUB. DEUTSCHLAND 3.75% 04/01/2017	10,239,566	13.00
ITALY	EUR	4,970,000	ITALY BUONI POLIENNALI DEL TESORO 0.750% 15/01/2018	4,987,395	6.33
ITALY	EUR	1,870,000	ITALY BUONI POLIENNALI DEL TESORO 1.15% 15/05/2017	1,892,627	2.40
ITALY	EUR	2,411,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/12/2016	2,450,106	3.11
ITALY	EUR	5,830,000	ITALY BUONI POLIENNALI DEL TESORO 2.75% 15/11/2016	6,021,981	7.66
ITALY	EUR	4,004,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2016	4,152,869	5.27
ITALY	EUR	3,096,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/06/2017	3,348,014	4.25
ITALY	EUR	1,842,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/08/2016	1,835,848	2.33
NETHERLANDS	EUR	4,583,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2018 144A	5,149,688	6.54
SPAIN	EUR	1,670,000	BONOS Y OBLIG DEL ESTADO 4.10% 30/07/2018	1,843,054	2.34
SPAIN	EUR	1,416,000	SPAIN GOVERNMENT BOND 0.50% 31/10/2017	1,415,327	1.80
SPAIN	EUR	4,041,000	SPAIN GOVERNMENT BOND 2.10% 30/04/2017	4,167,483	5.28
SPAIN	EUR	2,490,000	SPAIN GOVERNMENT BOND 3.80% 31/01/2017	2,627,324	3.34
TOTAL INVESTMENTS				80,081,588	101.68
NET CASH AT BANKS				1,621,987	2.06
OTHER NET ASSETS				(2,942,024)	(3.74)
TOTAL NET ASSETS				78,761,551	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2039

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,087,538	94.64
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,087,538	94.64
FRANCE	EUR	342,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2039	201,746	17.56
ITALY	EUR	231,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	99,961	8.70
ITALY	EUR	710,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	297,518	25.88
ITALY	EUR	311,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	133,372	11.61
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	454	0.04
ITALY	EUR	150,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	84,561	7.36
ITALY	EUR	635,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	269,926	23.49
TOTAL INVESTMENTS				1,087,538	94.64
NET CASH AT BANKS				64,863	5.64
OTHER NET ASSETS				(3,316)	(0.28)
TOTAL NET ASSETS				1,149,085	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2040

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,086,659	93.53
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,086,659	93.53
FRANCE	EUR	311,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2040	178,013	15.32
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	433	0.04
ITALY	EUR	309,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	129,483	11.15
ITALY	EUR	11,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	4,717	0.41
ITALY	EUR	520,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2040	205,905	17.72
ITALY	EUR	410,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2041	155,898	13.42
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	454	0.04
ITALY	EUR	670,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2040	259,365	22.31
ITALY	EUR	358,500	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	152,391	13.12
TOTAL INVESTMENTS				1,086,659	93.53
NET CASH AT BANKS				78,477	6.75
OTHER NET ASSETS				(3,367)	(0.28)
TOTAL NET ASSETS				1,161,769	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND ZERO COUPON 2041

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				223,087	93.98
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				223,087	93.98
FRANCE	EUR	35,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2041	19,521	8.22
ITALY	EUR	41,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	17,181	7.24
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	429	0.18
ITALY	EUR	160,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2041	60,838	25.63
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	454	0.19
ITALY	EUR	70,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2040	27,098	11.42
ITALY	EUR	150,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2041	55,995	23.59
ITALY	EUR	3,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	1,691	0.71
ITALY	EUR	53,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	22,529	9.49
NETHERLANDS	EUR	10,000	NETHERLANDS GOVERNMENT BOND COUPON STRIP 0.00% 15/01/2041	6,404	2.70
NETHERLANDS	EUR	17,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0.00% 15/01/2042	10,947	4.61
TOTAL INVESTMENTS				223,087	93.98
NET CASH AT BANKS				15,693	6.61
OTHER NET ASSETS				(1,393)	(0.59)
TOTAL NET ASSETS				237,387	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2042

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				454,351	98.39
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				454,351	98.39
FRANCE	EUR	152,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2042	82,021	17.76
GERMANY	EUR	11,000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0.00% 04/07/2042	7,134	1.54
ITALY	EUR	11,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	4,760	1.03
ITALY	EUR	93,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	38,971	8.44
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	429	0.09
ITALY	EUR	326,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2042	119,478	25.88
ITALY	EUR	15,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	6,814	1.48
ITALY	EUR	120,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2041	44,796	9.70
ITALY	EUR	330,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2042	118,743	25.71
ITALY	EUR	57,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	24,230	5.25
NETHERLANDS	EUR	7,000	NETHERLANDS GOVERNMENT BOND COUPON STRIP 0.00% 15/01/2042	4,399	0.95
NETHERLANDS	EUR	4,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0.00% 15/01/2042	2,576	0.56
TOTAL INVESTMENTS				454,351	98.39
NET CASH AT BANKS				8,826	1.91
OTHER NET ASSETS				(1,369)	(0.30)
TOTAL NET ASSETS				461,808	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2043

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				47,593	98.15
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				47,593	98.15
FRANCE	EUR	11,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2042	5,936	12.24
GERMANY	EUR	2,000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 0.00% 04/07/2042	1,297	2.67
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	433	0.89
ITALY	EUR	4,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	1,676	3.46
ITALY	EUR	14,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2043	4,946	10.20
ITALY	EUR	27,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2044	8,945	18.45
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	454	0.94
ITALY	EUR	25,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2042	8,996	18.55
ITALY	EUR	33,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2043	11,445	23.60
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	477	0.98
ITALY	EUR	4,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	1,700	3.51
NETHERLANDS	EUR	2,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 0.00% 15/01/2042	1,288	2.66
TOTAL INVESTMENTS				47,593	98.15
NET CASH AT BANKS				1,043	2.15
OTHER NET ASSETS				(146)	(0.30)
TOTAL NET ASSETS				48,490	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2044

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				73,243	97.63
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				73,243	97.63
FRANCE	EUR	27,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2044	13,778	18.37
FRANCE	EUR	1,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2045	496	0.66
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2042	367	0.49
ITALY	EUR	57,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/03/2044	18,883	25.17
ITALY	EUR	2,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2042	720	0.96
ITALY	EUR	51,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/09/2043	17,689	23.58
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	425	0.57
ITALY	EUR	62,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/09/2044	20,885	27.83
TOTAL INVESTMENTS				73,243	97.63
NET CASH AT BANKS				1,999	2.66
OTHER NET ASSETS				(223)	(0.29)
TOTAL NET ASSETS				75,019	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2015

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				308,892,412	95.57
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				308,892,412	95.57
ITALY	EUR	83,000,000	BUONI POLIENNALI STRIP 0.00% 01/02/2016	82,925,300	25.66
ITALY	EUR	5,500,000	BUONI POLIENNALI STRIP 0.00% 01/05/2016	5,488,230	1.70
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2018	969	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	948	-
ITALY	EUR	50,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2015	49,987,000	15.47
ITALY	EUR	87,021,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2015	87,017,520	26.91
ITALY	EUR	83,500,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2015	83,472,445	25.83
TOTAL INVESTMENTS				308,892,412	95.57
NET CASH AT BANKS				15,209,824	4.71
OTHER NET ASSETS				(891,651)	(0.28)
TOTAL NET ASSETS				323,210,585	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2016

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				262,286,782	99.26
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				262,286,782	99.26
ITALY	EUR	74,200,000	BUONI POLIENNALI STRIP 0.00% 01/05/2016	74,041,212	28.02
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2018	977	-
ITALY	EUR	74,200,000	BUONI POLIENNALI STRIP 0.00% 01/11/2016	73,775,576	27.92
ITALY	EUR	16,000,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2017	15,901,760	6.02
ITALY	EUR	25,000,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2017	24,786,000	9.38
ITALY	EUR	73,980,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2016	73,780,254	27.92
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2015	1,003	-
TOTAL INVESTMENTS				262,286,782	99.26
NET CASH AT BANKS				2,663,299	1.01
OTHER NET ASSETS				(715,788)	(0.27)
TOTAL NET ASSETS				264,234,293	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2017

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				215,907,861	99.26
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				215,907,861	99.26
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2016	998	-
ITALY	EUR	20,501,000	BUONI POLIENNALI STRIP 0.00% 01/11/2016	20,383,734	9.37
ITALY	EUR	63,000,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2017	62,460,720	28.72
ITALY	EUR	65,300,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2017	64,688,139	29.74
ITALY	EUR	65,300,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2017	64,416,491	29.61
ITALY	EUR	4,850,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2023	3,956,776	1.82
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/08/2015	1,003	-
TOTAL INVESTMENTS				215,907,861	99.26
NET CASH AT BANKS				2,186,609	1.01
OTHER NET ASSETS				(576,691)	(0.27)
TOTAL NET ASSETS				217,517,779	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2018

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				355,592,579	99.75
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				355,592,579	99.75
FRANCE	EUR	64,200,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2018	64,201,284	18.01
GERMANY	EUR	2,230,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/07/2018	2,235,397	0.63
ITALY	EUR	100,500,000	BUONI POLIENNALI STRIP 0.00% 01/05/2018	98,200,559	27.54
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2016	994	-
ITALY	EUR	99,950,000	BUONI POLIENNALI STRIP 0.00% 01/11/2018	96,874,539	27.18
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2018	98,405	0.03
ITALY	EUR	96,060,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2018	93,980,301	26.36
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/08/2017	1,100	-
TOTAL INVESTMENTS				355,592,579	99.75
NET CASH AT BANKS				1,815,339	0.51
OTHER NET ASSETS				(939,559)	(0.26)
TOTAL NET ASSETS				356,468,359	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND ZERO COUPON 2019

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				324,441,828	99.13
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				324,441,828	99.13
FRANCE	EUR	17,170,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2019	17,108,360	5.23
FRANCE	EUR	100,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2018	100,002	0.03
FRANCE	EUR	47,600,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2019	47,213,488	14.42
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/02/2021	915	-
ITALY	EUR	96,943,954	BUONI POLIENNALI STRIP 0.00% 01/05/2019	92,996,396	28.42
ITALY	EUR	78,130,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	74,696,968	22.82
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2018	969	-
ITALY	EUR	96,843,954	BUONI POLIENNALI STRIP 0.00% 01/11/2019	91,850,680	28.07
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2020	474,050	0.14
TOTAL INVESTMENTS				324,441,828	99.13
NET CASH AT BANKS				3,687,360	1.13
OTHER NET ASSETS				(854,276)	(0.26)
TOTAL NET ASSETS				327,274,912	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2020

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				447,665,889	99.53
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				447,665,889	99.53
BELGIUM	EUR	11,000,000	BELGIUM OLO STRIP 0.00% 28/03/2020	10,857,770	2.41
BELGIUM	EUR	23,500,000	BELGIUM OLO STRIP 0.00% 28/03/2021	22,887,825	5.09
FRANCE	EUR	48,350,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2020	47,370,913	10.53
GERMANY	EUR	7,550,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/07/2020	7,470,876	1.66
ITALY	EUR	5,500,000	BUONI POLIENNALI STRIP 0.00% 01/02/2021	5,032,280	1.12
ITALY	EUR	129,000,000	BUONI POLIENNALI STRIP 0.00% 01/05/2020	120,682,080	26.84
ITALY	EUR	86,020,000	BUONI POLIENNALI STRIP 0.00% 01/08/2020	80,008,922	17.79
ITALY	EUR	3,000,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	2,845,320	0.63
ITALY	EUR	130,700,000	BUONI POLIENNALI STRIP 0.00% 01/11/2020	120,360,323	26.76
ITALY	EUR	31,800,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2020	30,149,580	6.70
TOTAL INVESTMENTS				447,665,889	99.53
NET CASH AT BANKS				3,329,860	0.74
OTHER NET ASSETS				(1,193,460)	(0.27)
TOTAL NET ASSETS				449,802,289	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2021

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				226,717,995	99.30
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				226,717,995	99.30
BELGIUM	EUR	10,000,000	BELGIUM OLO STRIP 0.00% 28/03/2022	9,566,200	4.19
FRANCE	EUR	15,500,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2021	15,081,035	6.61
FRANCE	EUR	22,500,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2021	21,708,225	9.50
ITALY	EUR	32,800,000	BUONI POLIENNALI STRIP 0.00% 01/02/2022	28,760,680	12.60
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2016	998	-
ITALY	EUR	68,250,000	BUONI POLIENNALI STRIP 0.00% 01/05/2021	61,771,710	27.06
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	948	-
ITALY	EUR	70,200,000	BUONI POLIENNALI STRIP 0.00% 01/11/2021	62,342,514	27.30
ITALY	EUR	30,500,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2021	27,485,685	12.04
TOTAL INVESTMENTS				226,717,995	99.30
NET CASH AT BANKS				2,207,343	0.97
OTHER NET ASSETS				(608,206)	(0.27)
TOTAL NET ASSETS				228,317,132	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2022

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				164,515,255	99.72
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				164,515,255	99.72
FRANCE	EUR	3,000,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2022	2,867,580	1.74
FRANCE	EUR	30,930,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2022	29,266,275	17.74
ITALY	EUR	10,500,000	BUONI POLIENNALI STRIP 0.00% 01/02/2023	8,852,235	5.37
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2016	998	-
ITALY	EUR	46,500,000	BUONI POLIENNALI STRIP 0.00% 01/05/2022	40,375,950	24.47
ITALY	EUR	48,529,000	BUONI POLIENNALI STRIP 0.00% 01/08/2022	41,705,822	25.28
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2024	801	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 02/01/2024	813	-
ITALY	EUR	48,300,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2022	41,444,781	25.12
TOTAL INVESTMENTS				164,515,255	99.72
NET CASH AT BANKS				906,247	0.55
OTHER NET ASSETS				(438,436)	(0.27)
TOTAL NET ASSETS				164,983,066	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2023

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				139,954,652	99.32
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				139,954,652	99.32
FRANCE	EUR	6,700,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2023	6,277,699	4.46
FRANCE	EUR	25,150,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2023	23,237,846	16.49
ITALY	EUR	25,500,000	BUONI POLIENNALI STRIP 0.00% 01/02/2023	21,498,285	15.26
ITALY	EUR	27,300,000	BUONI POLIENNALI STRIP 0.00% 01/05/2023	22,793,589	16.18
ITALY	EUR	2,000,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	1,467,280	1.04
ITALY	EUR	31,400,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2023	26,169,702	18.57
ITALY	EUR	45,250,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2023	36,916,307	26.19
ITALY	EUR	2,200,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	1,593,944	1.13
TOTAL INVESTMENTS				139,954,652	99.32
NET CASH AT BANKS				1,337,489	0.95
OTHER NET ASSETS				(382,303)	(0.27)
TOTAL NET ASSETS				140,909,838	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2024

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				137,646,753	99.54
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				137,646,753	99.54
FRANCE	EUR	20,600,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2024	18,786,582	13.58
FRANCE	EUR	8,480,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2024	7,630,813	5.52
GERMANY	EUR	1,900,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/07/2024	1,768,957	1.28
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	959	-
ITALY	EUR	39,100,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	31,116,171	22.50
ITALY	EUR	44,750,000	BUONI POLIENNALI STRIP 0.00% 01/08/2024	35,822,375	25.91
ITALY	EUR	48,200,000	BUONI POLIENNALI STRIP 0.00% 01/11/2024	37,642,272	27.22
ITALY	EUR	6,000,000	BUONI POLIENNALI STRIP 0.00% 02/01/2024	4,877,400	3.53
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,224	-
TOTAL INVESTMENTS				137,646,753	99.54
NET CASH AT BANKS				1,004,056	0.73
OTHER NET ASSETS				(374,800)	(0.27)
TOTAL NET ASSETS				138,276,009	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2025

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				150,123,855	99.21
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				150,123,855	99.21
FRANCE	EUR	7,550,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2025	6,702,966	4.43
FRANCE	EUR	28,430,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2025	24,883,073	16.44
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	959	-
ITALY	EUR	47,427,751	BUONI POLIENNALI STRIP 0.00% 01/05/2025	36,366,651	24.03
ITALY	EUR	10,000,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	7,336,400	4.85
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2024	801	-
ITALY	EUR	48,800,000	BUONI POLIENNALI STRIP 0.00% 01/08/2025	37,527,687	24.81
ITALY	EUR	36,156,865	BUONI POLIENNALI STRIP 0.00% 01/11/2025	27,088,362	17.90
ITALY	EUR	14,100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	10,215,732	6.75
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,224	-
TOTAL INVESTMENTS				150,123,855	99.21
NET CASH AT BANKS				1,613,477	1.07
OTHER NET ASSETS				(415,401)	(0.28)
TOTAL NET ASSETS				151,321,931	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2026

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				76,184,862	99.23
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				76,184,862	99.23
FRANCE	EUR	5,700,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2026	4,905,648	6.39
FRANCE	EUR	9,500,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2026	8,052,675	10.49
GERMANY	EUR	600,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/01/2026	542,142	0.71
GERMANY	EUR	1,815,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/07/2026	1,618,127	2.10
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	959	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	796	-
ITALY	EUR	29,300,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	21,495,652	28.01
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	956	-
ITALY	EUR	13,000,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2026	9,652,500	12.57
ITALY	EUR	7,000,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2026	5,103,140	6.65
ITALY	EUR	7,100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2023	5,792,393	7.54
ITALY	EUR	26,250,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	19,018,650	24.77
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,224	-
TOTAL INVESTMENTS				76,184,862	99.23
NET CASH AT BANKS				800,651	1.04
OTHER NET ASSETS				(210,707)	(0.27)
TOTAL NET ASSETS				76,774,806	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND ZERO COUPON 2027

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				42,283,610	98.25
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				42,283,610	98.25
FRANCE	EUR	4,050,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2027	3,381,629	7.86
FRANCE	EUR	3,700,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2027	3,048,430	7.08
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	796	-
ITALY	EUR	50,000	BUONI POLIENNALI STRIP 0.00% 01/05/2026	36,682	0.09
ITALY	EUR	13,095,142	BUONI POLIENNALI STRIP 0.00% 01/05/2027	9,192,266	21.36
ITALY	EUR	13,250,000	BUONI POLIENNALI STRIP 0.00% 01/08/2027	9,268,243	21.53
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2027	2,147,310	4.99
ITALY	EUR	6,289,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	4,556,506	10.59
ITALY	EUR	15,385,142	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2027	10,651,748	24.75
TOTAL INVESTMENTS				42,283,610	98.25
NET CASH AT BANKS				874,899	2.03
OTHER NET ASSETS				(119,646)	(0.28)
TOTAL NET ASSETS				43,038,863	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2028

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				36,151,889	99.83
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				36,151,889	99.83
FRANCE	EUR	3,100,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2028	2,511,124	6.93
FRANCE	EUR	5,520,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2028	4,402,807	12.16
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	959	-
ITALY	EUR	5,220,000	BUONI POLIENNALI STRIP 0.00% 01/05/2028	3,512,851	9.70
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	956	-
ITALY	EUR	14,030,000	BUONI POLIENNALI STRIP 0.00% 01/08/2028	9,471,513	26.17
ITALY	EUR	13,200,000	BUONI POLIENNALI STRIP 0.00% 01/11/2028	8,728,104	24.10
ITALY	EUR	6,700,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2028	4,614,357	12.74
ITALY	EUR	4,200,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2027	2,907,828	8.03
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,390	-
TOTAL INVESTMENTS				36,151,889	99.83
NET CASH AT BANKS				161,101	0.44
OTHER NET ASSETS				(100,424)	(0.27)
TOTAL NET ASSETS				36,212,566	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2029

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,372,187	99.48
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				22,372,187	99.48
FRANCE	EUR	3,200,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2029	2,514,656	11.18
FRANCE	EUR	2,590,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2029	2,006,085	8.92
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2019	959	-
ITALY	EUR	7,900,000	BUONI POLIENNALI STRIP 0.00% 01/05/2029	5,130,023	22.81
ITALY	EUR	8,550,000	BUONI POLIENNALI STRIP 0.00% 01/08/2029	5,513,381	24.53
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	948	-
ITALY	EUR	3,900,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/02/2030	2,472,795	11.00
ITALY	EUR	140,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	78,924	0.35
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	72,452	0.32
ITALY	EUR	7,080,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2029	4,581,964	20.37
TOTAL INVESTMENTS				22,372,187	99.48
NET CASH AT BANKS				180,910	0.80
OTHER NET ASSETS				(64,052)	(0.28)
TOTAL NET ASSETS				22,489,045	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2030

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				30,989,337	99.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				30,989,337	99.19
FRANCE	EUR	4,300,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2030	3,285,630	10.52
FRANCE	EUR	4,120,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2030	3,106,027	9.94
ITALY	EUR	7,350,000	BUONI POLIENNALI STRIP 0.00% 01/05/2030	4,619,549	14.79
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2019	956	-
ITALY	EUR	11,455,000	BUONI POLIENNALI STRIP 0.00% 01/08/2030	7,131,653	22.82
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2019	948	-
ITALY	EUR	6,680,000	BUONI POLIENNALI STRIP 0.00% 01/11/2030	4,119,957	13.19
ITALY	EUR	50,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	28,187	0.09
ITALY	EUR	10,800,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	6,559,488	21.00
ITALY	EUR	3,300,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2029	2,135,661	6.84
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	1,281	-
TOTAL INVESTMENTS				30,989,337	99.19
NET CASH AT BANKS				340,698	1.09
OTHER NET ASSETS				(88,659)	(0.28)
TOTAL NET ASSETS				31,241,376	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				26,117,376	94.42
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				26,117,376	94.42
AUSTRALIA	AUD	120,000	AUSTRALIA GOVERNMENT BOND 2.00% 21/08/2035	98,525	0.36
AUSTRALIA	AUD	213,000	AUSTRALIA GOVERNMENT BOND 3.00% 20/09/2025	207,580	0.75
CANADA	CAD	162,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	217,702	0.79
CANADA	CAD	336,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	484,139	1.74
CANADA	CAD	161,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	159,238	0.58
FRANCE	EUR	33,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	34,440	0.12
FRANCE	EUR	9,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	9,507	0.03
FRANCE	EUR	5,000	FRANCE GOVERNMENT BOND OAT 0.250% 25/07/2018	5,424	0.02
FRANCE	EUR	120,000	FRANCE GOVERNMENT BOND OAT 0.250% 25/07/2024	129,795	0.47
FRANCE	EUR	38,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	42,246	0.15
FRANCE	EUR	190,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/07/2017	225,972	0.82
FRANCE	EUR	7,000	FRANCE GOVERNMENT BOND OAT 1.30% 25/07/2019	8,204	0.03
FRANCE	EUR	151,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	201,763	0.73
FRANCE	EUR	92,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	172,377	0.62
FRANCE	EUR	260,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	317,524	1.15
FRANCE	EUR	116,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	183,221	0.66
FRANCE	EUR	114,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	151,858	0.55
FRANCE	EUR	236,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	334,927	1.22
FRANCE	EUR	117,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	220,680	0.80
GERMANY	EUR	6,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESobligation INFLATION LINKED BOND 0.750% 15/04/2018	6,663	0.02
GERMANY	EUR	242,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	268,113	0.98
GERMANY	EUR	31,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	33,705	0.12
GERMANY	EUR	59,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	66,517	0.24
GERMANY	EUR	12,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	14,845	0.05
GREAT BRITAIN	GBP	227,000	TSY I/L GILT 0.50% 22/03/2050	577,301	2.09
GREAT BRITAIN	GBP	169,000	TSY I/L GILT 0.625% 22/11/2042	408,072	1.48
GREAT BRITAIN	GBP	200,000	TSY I/L GILT 1.125% 22/11/2037	522,736	1.89
GREAT BRITAIN	GBP	129,000	TSY I/L GILT 1.25% 22/11/2017	259,192	0.94
GREAT BRITAIN	GBP	348,000	TSY I/L GILT 1.25% 22/11/2027	822,455	2.97
GREAT BRITAIN	GBP	119,000	TSY I/L GILT 1.25% 22/11/2055	442,559	1.60
GREAT BRITAIN	GBP	226,000	TSY I/L GILT 1.875% 22/11/2022	487,230	1.76
GREAT BRITAIN	GBP	141,000	TSY I/L STOCK 2.00% 26/01/2035	457,363	1.65
GREAT BRITAIN	GBP	103,000	TSY I/L STOCK 2.50% 16/04/2020	526,789	1.90
GREAT BRITAIN	GBP	53,000	TSY I/L STOCK 2.50% 26/07/2016	243,117	0.88
GREAT BRITAIN	GBP	79,000	TSY I/L STOCK 4.125% 22/07/2030	370,388	1.34
GREAT BRITAIN	GBP	181,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	294,443	1.06
GREAT BRITAIN	GBP	25,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	42,880	0.16
GREAT BRITAIN	GBP	98,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	185,232	0.67
GREAT BRITAIN	GBP	94,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	194,329	0.70

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	117,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	279,433	1.01
GREAT BRITAIN	GBP	115,000	UNITED KINGDOM GILT INFLATION LINKED 0.750% 22/03/2034	232,656	0.84
GREAT BRITAIN	GBP	93,000	UNITED KINGDOM GILT INFLATION LINKED 0.750% 22/11/2047	250,801	0.91
GREAT BRITAIN	GBP	69,000	UNITED KINGDOM GILT INFLATION LINKED 1.250% 22/11/2032	158,856	0.57
GREAT BRITAIN	GBP	61,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	292,604	1.06
GREAT BRITAIN	GBP	16,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2019	24,875	0.09
GREAT BRITAIN	GBP	99,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	210,869	0.76
GREAT BRITAIN	GBP	149,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	385,688	1.39
GREAT BRITAIN	GBP	187,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	427,802	1.55
ITALY	EUR	183,000	BUONI POLIENNALI DEL TES 2.6% 15/09/2023	234,685	0.85
ITALY	EUR	112,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2016	123,194	0.45
ITALY	EUR	445,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	462,840	1.67
ITALY	EUR	136,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 15/09/2018	144,641	0.52
ITALY	EUR	186,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2017	226,842	0.82
ITALY	EUR	198,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	231,731	0.84
ITALY	EUR	262,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	315,177	1.14
ITALY	EUR	112,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	123,875	0.45
ITALY	EUR	160,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	215,944	0.78
ITALY	EUR	95,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	116,022	0.42
ITALY	EUR	129,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	160,604	0.58
JAPAN	JPY	13,200,000	JAPAN GOVT CPI LINKED 1.20% 10/12/2017	108,982	0.39
JAPAN	JPY	4,100,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	33,105	0.12
JAPAN	JPY	17,779,200	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	139,099	0.50
JAPAN	JPY	19,600,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	153,663	0.56
SPAIN	EUR	43,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00%	39,843	0.14
SPAIN	EUR	148,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.55%	150,021	0.54
SPAIN	EUR	88,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80%	93,637	0.34
SWEDEN	SEK	1,455,000	SWEDEN INFLATION LINKED BOND 0.250% 01/06/2022	169,431	0.61
SWEDEN	SEK	80,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2015	10,802	0.04
SWEDEN	SEK	1,190,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	239,471	0.87
UNITED STATES	USD	45,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	40,956	0.15
UNITED STATES	USD	166,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	135,892	0.49
UNITED STATES	USD	155,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	185,567	0.67
UNITED STATES	USD	10,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	9,295	0.03
UNITED STATES	USD	517,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	467,248	1.69
UNITED STATES	USD	27,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	25,475	0.09
UNITED STATES	USD	257,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	239,695	0.87
UNITED STATES	USD	59,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	54,052	0.20
UNITED STATES	USD	138,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	120,378	0.44
UNITED STATES	USD	72,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	65,168	0.24

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	287,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	265,550	0.96
UNITED STATES	USD	424,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	345,441	1.25
UNITED STATES	USD	1,202,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	1,169,166	4.22
UNITED STATES	USD	60,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	51,570	0.19
UNITED STATES	USD	1,173,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.25% 15/07/2020	1,222,206	4.41
UNITED STATES	USD	580,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/01/2020	609,004	2.20
UNITED STATES	USD	256,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	247,616	0.90
UNITED STATES	USD	389,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/07/2018	406,067	1.47
UNITED STATES	USD	604,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	741,022	2.68
UNITED STATES	USD	546,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	658,046	2.38
UNITED STATES	USD	685,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	907,320	3.28
UNITED STATES	USD	840,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/07/2016	916,349	3.31
UNITED STATES	USD	486,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.625% 15/07/2017	534,245	1.93
UNITED STATES	USD	297,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	530,655	1.92
UNITED STATES	USD	538,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	983,149	3.55
TOTAL INVESTMENTS				26,117,376	94.42
NET CASH AT BANKS				(31,525)	(0.11)
OTHER NET ASSETS				1,575,756	5.69
TOTAL NET ASSETS				27,661,607	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				252,685,104	97.33
SHARES, WARRANTS, RIGHTS				252,685,104	97.33
UNITED STATES	USD	66,405	AMAZON.COM INC	25,871,250	9.97
UNITED STATES	USD	101,546	APPLE INC	11,430,988	4.40
UNITED STATES	USD	63,345	BERKSHIRE HATHAWAY INC	7,738,187	2.98
UNITED STATES	USD	53,386	COGNIZANT TECH SOLUTIONS-A	2,927,078	1.13
UNITED STATES	USD	63,001	COSTCO WHOLESALE CORP	7,636,793	2.94
UNITED STATES	USD	68,049	DUNKIN' BRANDS GROUP INC	3,359,087	1.29
UNITED STATES	USD	58,713	EBAY INC	3,174,359	1.22
UNITED STATES	USD	331,578	FACEBOOK INC	25,523,054	9.83
UNITED STATES	USD	29,218	GOOGLE INC	13,649,489	5.26
UNITED STATES	USD	80,818	KEURIG GREEN MOUNTAIN INC	5,558,323	2.14
UNITED STATES	USD	60,217	KRAFT FOODS GROUP INC	4,601,396	1.77
UNITED STATES	USD	37,976	L BRANDS INC	2,921,991	1.13
UNITED STATES	USD	50,292	LINKEDIN CORP	9,326,724	3.59
UNITED STATES	USD	104,866	MASTERCARD INC-CLASS A	8,798,128	3.39
UNITED STATES	USD	104,794	MCGRAW-HILL COMPANIES INC	9,447,637	3.64
UNITED STATES	USD	106,018	MEAD JOHNSON NUTRITION CO	8,584,584	3.31
UNITED STATES	USD	144,315	MONDELEZ INTERNATIONAL INC	5,328,594	2.05
UNITED STATES	USD	43,429	MONSTER BEVERAGE CORP	5,223,797	2.01
UNITED STATES	USD	63,608	MSCI INC-A	3,513,797	1.35
UNITED STATES	USD	17,723	PANERA BREAD CO	2,779,976	1.07
UNITED STATES	USD	93,381	PEPSICO INC	7,822,817	3.01
UNITED STATES	USD	134,273	PROGRESSIVE CORP	3,353,812	1.29
UNITED STATES	USD	254,148	STARBUCKS CORP	12,229,532	4.71
UNITED STATES	USD	64,331	THERMO FISHER SCIENTIFIC INC	7,492,004	2.89
UNITED STATES	USD	122,963	TJX COMPANIES INC	7,302,515	2.81
UNITED STATES	USD	343,082	TWITTER INC	11,152,782	4.30
UNITED STATES	USD	105,340	VISA INC-CLASS A SHARES	6,348,574	2.45
UNITED STATES	USD	149,287	WALGREENS BOOTS ALLIANCE INC	11,313,763	4.36
UNITED STATES	USD	87,950	WALT DISNEY CO/THE	9,009,705	3.47
UNITED STATES	USD	214,068	ZOETIS INC	9,264,368	3.57
TOTAL INVESTMENTS				252,685,104	97.33
NET CASH AT BANKS				7,646,658	2.95
OTHER NET ASSETS				(722,098)	(0.28)
TOTAL NET ASSETS				259,609,664	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND COMMODITIES

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				29,907,570	79.06
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				29,907,570	79.06
ITALY	EUR	100,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/01/2016	99,957	0.26
ITALY	EUR	7,700,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2015	7,700,226	20.35
ITALY	EUR	4,100,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU 15/06/2017 FRN	4,264,582	11.27
ITALY	EUR	10,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU 15/11/2019 FRN	10,197	0.03
ITALY	EUR	9,300,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU 15/12/2015 FRN	9,327,686	24.67
ITALY	EUR	8,500,000	ITALY CERTIFICATI DI CREDITO DEL TESORO 01/09/2015 FRN	8,504,922	22.48
TOTAL INVESTMENTS				29,907,570	79.06
NET CASH AT BANKS				7,391,805	19.54
OTHER NET ASSETS				531,018	1.40
TOTAL NET ASSETS				37,830,393	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				144,315,305	33.47
SHARES, WARRANTS, RIGHTS				144,315,305	33.47
BAHAMAS	USD	619	TEEKAY CORP	23,789	0.01
BERMUDA	USD	4,537	ASPEN INSURANCE HOLDINGS LTD	195,048	0.05
BERMUDA	USD	33,089	ASSURED GUARANTY LTD	712,444	0.17
BERMUDA	USD	1,368	AXIS CAPITAL HOLDINGS LTD	65,527	0.02
BERMUDA	USD	916	EVEREST RE GROUP LTD	149,633	0.03
BERMUDA	USD	8,890	MONTPELIER RE HOLDINGS LTD	315,163	0.07
BERMUDA	USD	7,290	PARTNERRE LTD	840,752	0.18
BERMUDA	USD	5,923	RENAISSANCERE HOLDINGS LTD	539,619	0.13
CANADA	CAD	1,159	BANK OF NOVA SCOTIA	53,716	0.01
CANADA	CAD	7,861	CELESTICA INC	82,169	0.03
CANADA	USD	1,112	COTT CORP	9,761	-
CANADA	USD	84	IMAX CORP	3,036	-
CANADA	CAD	1,174	MANULIFE FINANCIAL CORP	19,589	-
CHILE	USD	977	SOCIEDAD QUIMICA Y MINERA DE CHILE SA ADR	14,047	-
CHINA	USD	2,060	HOLLYSYS AUTOMATION TECHNOLOGIES LTD	44,428	0.01
CHINA	USD	3,426	PERFECT WORLD CO LTD ADR	60,944	0.01
CHINA	USD	5,907	YY INC ADR	368,564	0.09
FRANCE	USD	2,401	CONSTELLIUM NV	25,493	0.01
GREAT BRITAIN	USD	2,623	ABENGOA YIELD PLC	73,732	0.02
GREAT BRITAIN	USD	3,651	DELPHI AUTOMOTIVE PLC	278,823	0.06
GREAT BRITAIN	USD	69	GLAXOSMITHKLINE PLC ADR	2,579	-
HONG KONG	USD	7,905	NORD ANGLIA EDUCATION INC	173,964	0.04
IRELAND	USD	1,247	EATON CORP PLC	75,534	0.02
IRELAND	USD	305	JAZZ PHARMACEUTICALS PLC	48,197	0.01
IRELAND	USD	35	MALLINCKRODT PLC	3,698	-
IRELAND	USD	3,943	PENTAIR PLC	243,297	0.05
IRELAND	USD	2,645	PROTHENA CORP PLC	125,033	0.03
ISRAEL	USD	166	MELLANOX TECHNOLOGIES LTD	7,239	-
ISRAEL	USD	908	TARO PHARMACEUTICAL INDUSTRIES LTD	117,098	0.03
ISRAEL	USD	10,319	TEVA PHARMACEUTICAL-SP ADR	547,346	0.13
ITALY	EUR	30,028	ANSALDO STS SPA	280,311	0.07
ITALY	EUR	107,806	ASSICURAZIONI GENERALI	1,742,145	0.40
ITALY	EUR	26,586	AZIMUT HOLDING SPA	697,617	0.16
ITALY	EUR	13,718	CATTOLICA ASSICURAZIONI SCRL	97,192	0.02
ITALY	EUR	704	CERVED INFORMATION SOLUTIONS SPA	4,858	-
ITALY	EUR	967	DIASORIN SPA	39,599	0.01
ITALY	EUR	5,041	EXOR SPA	215,856	0.05
ITALY	EUR	12,851	FONDIARIA-SAI SPA	28,555	0.01
ITALY	EUR	370	INDUSTRIA MACCHINE AUTOMATIC	15,466	-
ITALY	EUR	563,068	INTESA SANPAOLO	1,831,096	0.42
ITALY	EUR	43,155	INTESA SANPAOLO-RSP	123,510	0.03

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	202	MEDIASET SPA	871	-
ITALY	EUR	48,057	MONCLER SPA	798,707	0.19
ITALY	EUR	603	PRYSMIAN SPA	11,686	-
ITALY	EUR	929	RAI WAY SPA 144A	3,995	-
ITALY	EUR	53,073	SNAM RETE GAS	226,516	0.05
ITALY	EUR	128,096	UNICREDIT SPA	771,778	0.18
ITALY	EUR	23,939	UNIPOL GRUPPO FINANZIARIO SPA	109,162	0.03
ITALY	EUR	9,827	UNIPOL GRUPPO FINANZIARIO SPA - PRF	45,361	0.01
ITALY	EUR	2,681	YOOX SPA	77,803	0.02
NETHERLANDS	USD	26,573	LYONDELLBASELL INDUSTRIES NV	2,468,890	0.57
UNITED STATES	USD	1,241	ABAXIS INC	57,339	0.01
UNITED STATES	USD	1,584	ABIOMED INC	93,445	0.02
UNITED STATES	USD	11,735	ACHILLION PHARMACEUTICALS INC	93,315	0.02
UNITED STATES	USD	137,303	ACTIVISION BLIZZARD INC	2,983,400	0.70
UNITED STATES	USD	441	ADT CORP/THE	13,287	-
UNITED STATES	USD	1,054	AETNA INC	120,573	0.03
UNITED STATES	USD	1,515	AIR PRODUCTS & CHEMICALS INC	186,050	0.04
UNITED STATES	USD	1,110	AIRGAS INC	105,381	0.02
UNITED STATES	USD	186	AKAMAI TECHNOLOGIES	11,655	-
UNITED STATES	USD	771	ALASKA AIR GROUP INC	44,584	0.01
UNITED STATES	USD	4,606	ALEXANDER & BALDWIN INC	162,876	0.04
UNITED STATES	USD	2,082	ALEXION PHARMACEUTICALS INC	337,788	0.08
UNITED STATES	USD	1,319	ALIGN TECHNOLOGY INC	74,237	0.02
UNITED STATES	USD	2,528	ALLSTATE CORP	147,183	0.03
UNITED STATES	USD	606	AMAZON.COM INC	236,096	0.05
UNITED STATES	USD	803	AMC ENTERTAINMENT HOLDINGS INC	22,111	0.01
UNITED STATES	USD	7,795	AMERICAN EAGLE OUTFITTERS	120,472	0.03
UNITED STATES	USD	10,634	AMERICAN WATER WORKS CO INC	464,128	0.11
UNITED STATES	USD	159	AMERISOURCEBERGEN CORP	15,175	-
UNITED STATES	USD	1,503	AMGEN INC	207,091	0.05
UNITED STATES	USD	11,212	APPLE INC	1,262,130	0.29
UNITED STATES	USD	165,247	APPLIED MATERIALS INC	2,850,518	0.66
UNITED STATES	USD	322	ARCBEST CORP	9,190	-
UNITED STATES	USD	278	ARGAN INC	10,063	-
UNITED STATES	USD	7,734	ASHLAND INC	846,145	0.20
UNITED STATES	USD	443	ASPEN TECHNOLOGY INC	18,110	-
UNITED STATES	USD	25,726	AT&T INC	820,129	0.19
UNITED STATES	USD	6,092	AUTODESK INC	273,790	0.06
UNITED STATES	USD	7,519	AVID TECHNOLOGY INC	90,023	0.02
UNITED STATES	USD	10,287	AXIALL CORP	332,836	0.08
UNITED STATES	USD	3,937	BAXTER INTERNATIONAL INC	247,096	0.06
UNITED STATES	USD	1,535	B/E AEROSPACE INC	75,634	0.02
UNITED STATES	USD	636	BEMIS CO INC	25,692	0.01
UNITED STATES	USD	685	BIODELIVERY SCIENCES INTERNATIONAL INC	4,894	-
UNITED STATES	USD	2,955	BIOGEN IDEC INC	1,071,300	0.25
UNITED STATES	USD	749	BIO-REFERENCE LABORATORIES INC	27,730	0.01

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	540	BJ'S RESTAURANTS INC	23,481	0.01
UNITED STATES	USD	14,877	BLACKSTONE MORTGAGE TRUST INC	371,458	0.09
UNITED STATES	USD	21,485	BOEING CO	2,674,923	0.62
UNITED STATES	USD	10,252	BOISE CASCADE CO	337,501	0.08
UNITED STATES	USD	2,382	BOSTON PRIVATE FINANCIAL HOLDINGS INC	28,669	0.01
UNITED STATES	USD	613	BOSTON SCIENTIFIC CORP	9,738	-
UNITED STATES	USD	34,937	BRANDYWINE REALTY TRUST	416,409	0.10
UNITED STATES	USD	497	BRINK'S CO/THE	13,128	-
UNITED STATES	USD	6,371	BROADRIDGE FINANCIAL SOLUTIONS INC	285,957	0.07
UNITED STATES	USD	3,643	BROCADE COMMUNICATIONS SYSTEMS INC	38,843	0.01
UNITED STATES	USD	5,919	BRUKER CORP	108,425	0.03
UNITED STATES	USD	5,305	CABOT OIL & GAS CORP	150,170	0.03
UNITED STATES	USD	472	CALAMP CORP	7,735	-
UNITED STATES	USD	3,002	CALGON CARBON CORP	52,216	0.01
UNITED STATES	USD	2,270	CALLIDUS SOFTWARE INC	31,742	0.01
UNITED STATES	USD	4,775	CALPINE CORP	77,098	0.02
UNITED STATES	USD	7,099	CAMDEN PROPERTY TRUST	473,267	0.11
UNITED STATES	USD	2,851	CAMERON INTERNATIONAL CORP	134,004	0.03
UNITED STATES	USD	1,460	CAPELLA EDUCATION CO	70,327	0.02
UNITED STATES	USD	26,914	CAPITAL ONE FINANCIAL CORP	2,124,955	0.49
UNITED STATES	USD	1,569	CARDIOVASCULAR SYSTEMS INC	37,247	0.01
UNITED STATES	USD	1,296	CARLISLE COS INC	116,456	0.03
UNITED STATES	USD	943	CATALENT INC	24,823	0.01
UNITED STATES	USD	15,890	CBOE HOLDINGS INC	816,035	0.19
UNITED STATES	USD	23,092	CBS CORP-CLASS B NON VOTING	1,150,248	0.27
UNITED STATES	USD	2,252	CDK GLOBAL INC	109,103	0.03
UNITED STATES	USD	3,095	CELADON GROUP INC	57,444	0.01
UNITED STATES	USD	730	CELANESE CORP-SERIES A	47,094	0.01
UNITED STATES	USD	12,610	CELGENE CORP	1,309,835	0.30
UNITED STATES	USD	6,916	CENTRAL PACIFIC FINANCIAL CORP	147,420	0.03
UNITED STATES	USD	1,684	CHEMICAL FINANCIAL CORP	49,967	0.01
UNITED STATES	USD	1	CHESAPEAKE LODGING TRUST	27	-
UNITED STATES	USD	858	CHIPOTLE MEXICAN GRILL INC	465,878	0.11
UNITED STATES	USD	142	CIT GROUP INC	5,925	-
UNITED STATES	USD	24,705	CITRIX SYSTEMS INC	1,555,648	0.36
UNITED STATES	USD	1,865	CLIFFS NATURAL RESOURCES INC	7,248	-
UNITED STATES	USD	4,913	CME GROUP INC	410,343	0.10
UNITED STATES	USD	368	COACH INC	11,431	-
UNITED STATES	USD	46,743	COCA-COLA ENTERPRISES INC	1,822,398	0.42
UNITED STATES	USD	2,156	COGENT COMMUNICATIONS GROUP INC	65,481	0.02
UNITED STATES	USD	190	COGNEX CORP	8,202	-
UNITED STATES	USD	3,338	COGNIZANT TECH SOLUTIONS-A	183,018	0.04
UNITED STATES	USD	1,117	COLGATE-PALMOLIVE CO	65,574	0.02
UNITED STATES	USD	33,048	COMCAST CORP-CLASS A	1,783,797	0.41
UNITED STATES	USD	23,004	COMCAST CORP-SPECIAL CL A	1,237,533	0.29
UNITED STATES	USD	1,684	COMERICA INC	77,565	0.02

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	862	COMFORT SYSTEMS USA INC	17,755	-
UNITED STATES	USD	4,993	COMMERCIAL METALS CO	72,058	0.02
UNITED STATES	USD	1,937	COMMVault SYSTEMS INC	73,728	0.02
UNITED STATES	USD	1,507	COMSCORE INC	72,036	0.02
UNITED STATES	USD	1,852	CONSTANT CONTACT INC	47,804	0.01
UNITED STATES	USD	69	COOPER TIRE & RUBBER CO	2,095	-
UNITED STATES	USD	34	COOPER-STANDARD HOLDING INC	1,876	-
UNITED STATES	USD	198	CORNING INC	3,506	-
UNITED STATES	USD	217	CORRECTIONS CORP OF AMERICA	6,443	-
UNITED STATES	USD	441	COTY INC	12,654	-
UNITED STATES	USD	8,889	CR BARD INC	1,361,831	0.32
UNITED STATES	USD	1,349	CST BRANDS INC	47,291	0.01
UNITED STATES	USD	4,857	CSX CORP	142,327	0.03
UNITED STATES	USD	4,709	CULLEN/FROST BANKERS INC	332,107	0.08
UNITED STATES	USD	15,107	CVS CAREMARK CORP	1,422,027	0.33
UNITED STATES	USD	1,641	CYBERONICS INC	87,573	0.02
UNITED STATES	USD	103,001	DENBURY RESOURCES INC	587,943	0.14
UNITED STATES	USD	484	DEVRY INC	13,023	-
UNITED STATES	USD	2,060	DEXCOM INC	147,872	0.03
UNITED STATES	USD	14,655	DIAMONDROCK HOSPITALITY CO	168,489	0.04
UNITED STATES	USD	4,399	DICK'S SPORTING GOODS INC	204,394	0.05
UNITED STATES	USD	4,683	DIGITALGLOBE INC	116,802	0.03
UNITED STATES	USD	31	DIRECTV	2,582	-
UNITED STATES	USD	55,128	DISCOVER FINANCIAL SERVICES	2,850,902	0.67
UNITED STATES	USD	3,330	DTS INC/CA	91,125	0.02
UNITED STATES	USD	33,729	DU PONT (E.I.) DE NEMOURS	1,935,891	0.45
UNITED STATES	USD	198	DUN & BRADSTREET CORP	21,680	0.01
UNITED STATES	USD	5,658	DUPONT FABROS TECHNOLOGY INC	149,550	0.03
UNITED STATES	USD	847	EAGLE PHARMACEUTICALS INC/DE	61,469	0.01
UNITED STATES	USD	16,112	EASTMAN CHEMICAL COMPANY	1,183,166	0.27
UNITED STATES	USD	1,309	EATON VANCE CORP	45,971	0.01
UNITED STATES	USD	142	ECOLAB INC	14,410	-
UNITED STATES	USD	1,320	EDWARDS LIFESCIENCES CORP	168,738	0.04
UNITED STATES	USD	11,314	ELI LILLY & CO	847,788	0.20
UNITED STATES	USD	1,008	EMC CORP/MASS	23,875	0.01
UNITED STATES	USD	30,117	EMERSON ELECTRIC CO	1,498,282	0.35
UNITED STATES	USD	28,707	ENDO INTERNATIONAL PLC	2,052,156	0.48
UNITED STATES	USD	1,567	ENVESTNET INC	56,860	0.01
UNITED STATES	USD	10,720	EOG RESOURCES INC	842,341	0.20
UNITED STATES	USD	1,743	EQT CORP	127,244	0.03
UNITED STATES	USD	370	ESSENDANT INC	13,034	-
UNITED STATES	USD	11,608	EXPEDIA INC	1,139,234	0.26
UNITED STATES	USD	1,686	EXPRESS INC	27,404	0.01
UNITED STATES	USD	1,880	FACEBOOK INC	144,712	0.03
UNITED STATES	USD	46,939	FAIRCHILD SEMICONDUCTOR INTERNATIONAL INC	732,184	0.17
UNITED STATES	USD	5,576	FEDERATED INVESTORS INC	167,600	0.04

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	26,935	FELCOR LODGING TRUST INC	238,842	0.06
UNITED STATES	USD	2,024	FIFTH THIRD BANCORP	37,821	0.01
UNITED STATES	USD	97	FLUOR CORP	4,615	-
UNITED STATES	USD	32,646	FOOT LOCKER INC	1,963,389	0.46
UNITED STATES	USD	17,866	FORD MOTOR CO	240,683	0.06
UNITED STATES	USD	6,685	FREEMPORT-MCMORAN COPPER	111,717	0.03
UNITED STATES	USD	25,375	F5 NETWORKS INC	2,740,874	0.64
UNITED STATES	USD	20,236	GENERAL DYNAMICS CORP	2,573,361	0.60
UNITED STATES	USD	1,297	GENERAL ELECTRIC CO	30,929	0.01
UNITED STATES	USD	1,821	GENERAL MOTORS CO	54,473	0.01
UNITED STATES	USD	9,562	GILEAD SCIENCES INC	1,004,774	0.23
UNITED STATES	USD	5,813	GLOBUS MEDICAL INC	133,925	0.03
UNITED STATES	USD	27,760	GLU MOBILE INC	154,721	0.04
UNITED STATES	USD	3,165	GOOGLE INC-CL A	1,534,039	0.36
UNITED STATES	USD	1,103	GREENBRIER COS INC/THE	46,379	0.01
UNITED STATES	USD	19,047	GRUBHUB INC	582,419	0.14
UNITED STATES	USD	21	HEALTH CARE REIT INC	1,237	-
UNITED STATES	USD	7,416	HEALTH NET INC	426,776	0.10
UNITED STATES	USD	733	HEALTHSOUTH CORP	30,302	0.01
UNITED STATES	USD	348	HEWLETT-PACKARD CO	9,373	-
UNITED STATES	USD	3,312	HILL-ROM HOLDINGS INC	161,498	0.04
UNITED STATES	USD	5,782	HOMEAWAY INC	161,493	0.04
UNITED STATES	USD	7,708	HONEYWELL INTERNATIONAL INC	705,425	0.16
UNITED STATES	USD	2,279	HOST HOTELS & RESORTS INC	40,561	0.01
UNITED STATES	USD	17,934	HOUGHTON MIFFLIN HARCOURT CO	405,616	0.09
UNITED STATES	USD	3,472	HUMANA INC	596,055	0.14
UNITED STATES	USD	13,729	HUNTINGTON BANCSHARES INC/OH	139,360	0.03
UNITED STATES	USD	1,957	HUNTINGTON INGALLS INDUSTRIES INC	197,755	0.05
UNITED STATES	USD	10,690	IAC/INTERACTIVECORP	764,284	0.18
UNITED STATES	USD	922	IHS INC-CLASS A	106,441	0.02
UNITED STATES	USD	7,297	INC RESEARCH HOLDINGS INC	262,750	0.06
UNITED STATES	USD	142	INCYTE CORP LTD	13,281	-
UNITED STATES	USD	5,911	INFOBLOX INC	139,048	0.03
UNITED STATES	USD	60	INTEGRA LIFESCIENCES HOLDINGS CORP	3,628	-
UNITED STATES	USD	7,706	INTEGRATED DEVICE TECHNOLOGY INC	150,081	0.03
UNITED STATES	USD	1,110	INTERCONTINENTALEXCHANGE GROUP INC	222,767	0.05
UNITED STATES	USD	80,872	INTERPUBLIC GROUP OF COS INC	1,398,675	0.32
UNITED STATES	USD	4,998	INTL FLAVORS & FRAGRANCES	490,245	0.11
UNITED STATES	USD	11,661	INTUIT INC	1,054,639	0.24
UNITED STATES	USD	68,330	INVESCO LTD	2,299,131	0.53
UNITED STATES	USD	19,300	ITT CORP	724,746	0.17
UNITED STATES	USD	3,886	JACK IN THE BOX INC	307,476	0.07
UNITED STATES	USD	10,557	JANUS CAPITAL GROUP INC	162,211	0.04
UNITED STATES	USD	249	JOHNSON & JOHNSON	21,780	0.01
UNITED STATES	USD	767	JOHNSON CONTROLS INC	34,096	0.01
UNITED STATES	USD	259	JONES LANG LASALLE INC	39,750	0.01

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,678	JUNIPER NETWORKS INC	155,652	0.04
UNITED STATES	USD	21,251	KB HOME	316,610	0.07
UNITED STATES	USD	588	KCG HOLDINGS INC	6,507	-
UNITED STATES	USD	7,794	KIMBERLY-CLARK CORP	741,276	0.17
UNITED STATES	USD	3,100	KORN/FERRY INTERNATIONAL	96,739	0.02
UNITED STATES	USD	2,932	KRAFT FOODS GROUP INC	224,045	0.05
UNITED STATES	USD	897	KRISPY KREME DOUGHNUTS INC	15,505	-
UNITED STATES	USD	215	LAM RESEARCH CORP	15,698	-
UNITED STATES	USD	417	LEIDOS HOLDINGS INC	15,109	-
UNITED STATES	USD	19,230	LEXMARK INTERNATIONAL INC-A	762,849	0.18
UNITED STATES	USD	1,638	LIFEPOINT HOSPITALS INC	127,826	0.03
UNITED STATES	USD	5,325	LINCOLN NATIONAL CORP	283,025	0.07
UNITED STATES	USD	155	LINDSAY CORP	12,229	-
UNITED STATES	USD	8,453	LOGMEIN INC	489,260	0.11
UNITED STATES	USD	2,519	LOWE'S COS INC	151,407	0.04
UNITED STATES	USD	2,080	MADISON SQUARE GARDEN CO/THE	155,860	0.04
UNITED STATES	USD	245	MASTERCARD INC-CLASS A	20,555	-
UNITED STATES	USD	1,455	MCGRAW-HILL COMPANIES INC	131,175	0.03
UNITED STATES	USD	1	MEDICAL PROPERTIES TRUST INC	12	-
UNITED STATES	USD	15,263	MEDIVATION INC	1,564,382	0.36
UNITED STATES	USD	12,812	MEDTRONIC PLC	852,064	0.20
UNITED STATES	USD	481	MEMORIAL RESOURCE DEVELOPMENT CORP	8,189	-
UNITED STATES	USD	27,094	MERCK & CO. INC.	1,384,367	0.32
UNITED STATES	USD	123	MICROSTRATEGY INC	18,776	-
UNITED STATES	USD	178	MID-AMERICA APARTMENT COMMUNITIES INC	11,632	-
UNITED STATES	USD	8,994	MILACRON HOLDINGS CORP	158,860	0.04
UNITED STATES	USD	5,809	MIMEDX GROUP INC	60,426	0.01
UNITED STATES	USD	1,135	MOLINA HEALTHCARE INC	71,612	0.02
UNITED STATES	USD	21,514	MOLSON COORS BREWING CO -B	1,347,956	0.31
UNITED STATES	USD	21,202	MOODY'S CORP	2,054,360	0.48
UNITED STATES	USD	2,550	NASDAQ OMX GROUP INC/THE	111,708	0.03
UNITED STATES	USD	8,736	NATIONAL PENN BANCSHARES INC	88,442	0.02
UNITED STATES	USD	40	NETEASE.COM ADR	5,201	-
UNITED STATES	USD	381	NETFLIX INC	224,640	0.05
UNITED STATES	USD	2,579	NETSCOUT SYSTEMS INC	84,879	0.02
UNITED STATES	USD	37,274	NEWFIELD EXPLORATION CO	1,208,344	0.28
UNITED STATES	USD	17,305	NEWS CORP	226,602	0.05
UNITED STATES	USD	2,411	NEXSTAR BROADCASTING GROUP INC	121,178	0.03
UNITED STATES	USD	772	NEXTERA ENERGY PARTNERS LP	27,452	0.01
UNITED STATES	USD	14,779	NIELSEN HOLDINGS NV	593,839	0.14
UNITED STATES	USD	13,096	NIKE INC-CLASS B	1,269,637	0.29
UNITED STATES	USD	3,121	NORFOLK SOUTHERN CORP	244,705	0.06
UNITED STATES	USD	29	NORTHROP GRUMMAN CORP	4,129	-
UNITED STATES	USD	41,421	NORTHSTAR ASSET MANAGEMENT GROUP INC/NEW YORK	687,376	0.16
UNITED STATES	USD	26,359	NRG ENERGY INC	541,280	0.13
UNITED STATES	USD	2,050	NRG YIELD INC	40,459	0.01

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	105	NUVASIVE INC	4,465	-
UNITED STATES	USD	81,613	NVIDIA CORP	1,473,019	0.34
UNITED STATES	USD	6,228	OLIN CORP	150,641	0.03
UNITED STATES	USD	188	OM GROUP INC	5,669	-
UNITED STATES	USD	735	OMNICOM GROUP	45,840	0.01
UNITED STATES	USD	10,353	OMNIVISION TECHNOLOGIES INC	243,401	0.06
UNITED STATES	USD	21,730	ORBITZ WORLDWIDE INC	222,722	0.05
UNITED STATES	USD	10,148	OWENS-ILLINOIS INC	208,935	0.05
UNITED STATES	USD	31,936	PANDORA MEDIA INC	445,419	0.10
UNITED STATES	USD	3,581	PAREXEL INTERNATIONAL CORP	206,690	0.05
UNITED STATES	USD	1,683	PATTERSON COS INC	73,486	0.02
UNITED STATES	USD	17	PERRIGO CO PLC	2,820	-
UNITED STATES	USD	5,124	PFIZER INC	154,198	0.04
UNITED STATES	USD	7,814	PLATFORM SPECIALTY PRODUCTS CORP	179,395	0.04
UNITED STATES	USD	9,880	PMC - SIERRA INC	75,905	0.02
UNITED STATES	USD	476	POLYONE CORP	16,734	-
UNITED STATES	USD	191	PORTOLA PHARMACEUTICALS INC	7,808	-
UNITED STATES	USD	1,150	PPG INDUSTRIES INC	118,406	0.03
UNITED STATES	USD	135	PRA HEALTH SCIENCES INC	4,402	-
UNITED STATES	USD	3,221	PRECISION CASTPARTS CORP	577,797	0.13
UNITED STATES	USD	7,465	PRIMERICA INC	306,117	0.07
UNITED STATES	USD	2,132	PRIVATEBANCORP INC	76,195	0.02
UNITED STATES	USD	1,136	PROGENICS PHARMACEUTICALS INC	7,606	-
UNITED STATES	USD	13,581	PROSPERITY BANCSHARES INC	703,794	0.16
UNITED STATES	USD	7,601	QLOGIC CORP	96,803	0.02
UNITED STATES	USD	1,977	QORVO INC	142,428	0.03
UNITED STATES	USD	6,987	QUALCOMM INC	392,744	0.09
UNITED STATES	USD	4,241	QUINTILES TRANSNATIONAL HOLDINGS INC	276,377	0.06
UNITED STATES	USD	10,137	RED HAT INC	690,812	0.16
UNITED STATES	USD	3,544	RLJ LODGING TRUST	94,723	0.02
UNITED STATES	USD	99	ROBERT HALF INTL INC	4,931	-
UNITED STATES	USD	1,608	ROCK TENN CO	86,880	0.02
UNITED STATES	USD	518	SAGENT PHARMACEUTICALS INC	11,302	-
UNITED STATES	USD	2,321	SELECT MEDICAL HOLDINGS CORP	33,746	0.01
UNITED STATES	USD	405	SENSIENT TECHNOLOGIES CORP	24,841	0.01
UNITED STATES	USD	4,697	SHERWIN-WILLIAMS CO/THE	1,159,369	0.27
UNITED STATES	USD	18,696	SIRIUS XM HOLDINGS INC	62,588	0.01
UNITED STATES	USD	8,166	SKYWORKS SOLUTIONS INC	762,952	0.18
UNITED STATES	USD	4,217	SONUS NETWORKS INC	26,191	0.01
UNITED STATES	USD	27,263	SOUTHWEST AIRLINES CO	809,669	0.19
UNITED STATES	USD	2,594	SPECTRUM BRANDS HOLDINGS INC	237,446	0.06
UNITED STATES	USD	262	SPX CORP	17,022	-
UNITED STATES	USD	3,608	SS&C TECHNOLOGIES HOLDINGS INC	202,387	0.05
UNITED STATES	USD	49	ST JUDE MEDICAL INC	3,213	-
UNITED STATES	USD	4,801	STARWOOD HOTELS & RESORTS	349,410	0.08
UNITED STATES	USD	11,089	STARWOOD WAYPOINT RESIDENTIAL TRUST	236,470	0.05

### CHANGES IN INVESTMENT PORTFOLIO

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## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	12,342	STRYKER CORP	1,058,629	0.25
UNITED STATES	USD	3,625	SUNCOKE ENERGY INC	42,295	0.01
UNITED STATES	USD	9,757	SUNEDISON SEMICONDUCTOR LTD	151,233	0.04
UNITED STATES	USD	4,077	SUNSTONE HOTEL INVESTORS INC	54,924	0.01
UNITED STATES	USD	6,462	SVB FINANCIAL GROUP	835,037	0.19
UNITED STATES	USD	35,664	SYMANTEC CORP	744,200	0.17
UNITED STATES	USD	6,440	SYSCO CORP	208,656	0.05
UNITED STATES	USD	5,761	TAKE-TWO INTERACTIVE SOFTWARE	142,551	0.03
UNITED STATES	USD	3,522	TALLGRASS ENERGY GP LP	101,627	0.02
UNITED STATES	USD	3,655	TD AMERITRADE HOLDING CORP	120,784	0.03
UNITED STATES	USD	1,489	TENET HEALTHCARE CORP	77,350	0.02
UNITED STATES	USD	10,676	TERADATA CORP	354,525	0.08
UNITED STATES	USD	9,232	TEREX CORP	192,644	0.04
UNITED STATES	USD	15,639	TESSERA TECHNOLOGIES INC	533,090	0.12
UNITED STATES	USD	2,734	THORATEC CORP	109,365	0.03
UNITED STATES	USD	2,636	TIFFANY & CO	217,183	0.05
UNITED STATES	USD	14,307	TIME INC	295,462	0.07
UNITED STATES	USD	1,272	TIME WARNER CABLE	203,404	0.05
UNITED STATES	USD	18,071	TIME WARNER INC	1,417,686	0.33
UNITED STATES	USD	326	TIMKEN CO	10,700	-
UNITED STATES	USD	5,680	TRANSUNION	127,955	0.03
UNITED STATES	USD	32,227	TRAVELERS COS INC/THE	2,795,783	0.65
UNITED STATES	USD	908	TRINSEO SA	21,873	0.01
UNITED STATES	USD	2,114	TRONOX LTD	27,758	0.01
UNITED STATES	USD	604	TTM TECHNOLOGIES INC	5,416	-
UNITED STATES	USD	25,583	TYCO INTERNATIONAL PLC	883,534	0.20
UNITED STATES	USD	3,694	UDR INC	106,192	0.02
UNITED STATES	USD	341	ULTIMATE SOFTWARE GROUP INC	50,296	0.01
UNITED STATES	USD	551	UNITED PARCEL SERVICE-CLASS B	47,924	0.01
UNITED STATES	USD	5,276	UNIVAR INC	123,258	0.03
UNITED STATES	USD	3,258	UNIVERSAL INSURANCE HOLDINGS INC	70,763	0.02
UNITED STATES	USD	22,239	VALERO ENERGY CORP	1,249,472	0.29
UNITED STATES	USD	1,931	VANDA PHARMACEUTICALS INC	21,993	0.01
UNITED STATES	USD	12,974	VERISK ANALYTICS INC	847,234	0.20
UNITED STATES	USD	34,389	VF CORP	2,152,476	0.50
UNITED STATES	USD	24,110	VIACOM INC-CLASS B	1,398,735	0.32
UNITED STATES	USD	895	VISA INC-CLASS A SHARES	53,939	0.01
UNITED STATES	USD	29,849	VMWARE INC-CLASS A	2,296,942	0.53
UNITED STATES	USD	33	VORNADO REALTY TRUST	2,812	-
UNITED STATES	USD	18,533	VOYA FINANCIAL INC	772,957	0.18
UNITED STATES	USD	4,570	WASTE CONNECTIONS INC	193,267	0.04
UNITED STATES	USD	5,940	WEST CORP	160,469	0.04
UNITED STATES	USD	12,335	WESTLAKE CHEMICAL CORP	759,341	0.18
UNITED STATES	USD	61,281	WEYERHAEUSER CO	1,732,500	0.40
UNITED STATES	USD	2,916	WORLD WRESTLING ENTERTAINMENT INC	43,183	0.01
UNITED STATES	USD	1,807	WPX ENERGY INC	19,916	-

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND MARSHALL WACE TOPS

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	11,084	YUM! BRANDS INC	896,111	0.21
UNITED STATES	USD	12,130	ZELTIQ AESTHETICS INC	320,832	0.07
UNITED STATES	USD	131	ZENDESK INC	2,611	-
UNITED STATES	USD	6,737	ZIMMER HOLDINGS INC	660,458	0.15
UNITED STATES	USD	327	ZIONS BANCORPORATION	9,314	-
UNITED STATES	USD	66,093	ZOETIS INC	2,860,352	0.67
UNITED STATES	USD	2,226	1-800-FLOWERS.COM INC	20,897	-
UNITED STATES	USD	999	8X8 INC	8,034	-
TOTAL INVESTMENTS				144,315,305	33.47
NET CASH AT BANKS				284,416,976	65.95
OTHER NET ASSETS				2,505,839	0.58
TOTAL NET ASSETS				431,238,118	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				48,329,115	95.56
SHARES, WARRANTS, RIGHTS				48,329,115	95.56
BERMUDA	USD	1,294	AXIS CAPITAL HOLDINGS LTD	61,982	0.12
BERMUDA	USD	447	PARTNERRE LTD	51,552	0.10
BERMUDA	USD	771	RENAISSANCERE HOLDINGS LTD	70,243	0.14
BERMUDA	USD	2,973	XL GROUP PLC	99,260	0.20
CAYMAN ISLANDS	USD	3,331	SEAGATE TECHNOLOGY PLC	142,005	0.28
GREAT BRITAIN	USD	1,428	WILLIS GROUP HOLDINGS PLC	60,109	0.12
IRELAND	USD	3,967	EATON CORP PLC	240,292	0.47
IRELAND	USD	1,780	PENTAIR PLC	109,832	0.22
NETHERLANDS	USD	2,620	LYONDELLBASELL INDUSTRIES NV	243,423	0.48
SWITZERLAND	USD	2,009	ACE LTD	183,338	0.36
UNITED STATES	USD	2,434	AETNA INC	278,440	0.55
UNITED STATES	USD	2,708	ALLSTATE CORP	157,663	0.31
UNITED STATES	USD	12,005	ALTRIA GROUP INC	526,983	1.04
UNITED STATES	USD	8,063	AMERICAN INTERNATIONAL GROUP	447,366	0.88
UNITED STATES	USD	3,020	ANALOG DEVICES INC	173,971	0.34
UNITED STATES	USD	10,790	ANNALY CAPITAL MANAGEMENT INC	88,997	0.18
UNITED STATES	USD	1,496	ANTHEM INC	220,385	0.44
UNITED STATES	USD	2,714	APACHE CORP	140,377	0.28
UNITED STATES	USD	4,910	ARCHER-DANIELS-MIDLAND CO	212,493	0.42
UNITED STATES	USD	28,743	AT&T INC	916,309	1.81
UNITED STATES	USD	5,819	AVNET INC	214,700	0.42
UNITED STATES	USD	58,248	BANK OF AMERICA CORP	889,769	1.76
UNITED STATES	USD	8,227	BANK OF NEW YORK MELLON CORP	309,897	0.61
UNITED STATES	USD	5,244	BB&T CORP	189,720	0.38
UNITED STATES	USD	793	BECTON DICKINSON AND CO	100,815	0.20
UNITED STATES	USD	3,478	BERKSHIRE HATHAWAY INC	424,870	0.84
UNITED STATES	USD	4,021	BOSTON SCIENTIFIC CORP	63,877	0.13
UNITED STATES	USD	4,870	BRISTOL-MYERS SQUIBB CO	290,836	0.58
UNITED STATES	USD	3,457	BROADCOM CORP-CL A	159,757	0.32
UNITED STATES	USD	1,676	BUNGE LTD	132,070	0.26
UNITED STATES	USD	4,016	CAPITAL ONE FINANCIAL CORP	317,077	0.63
UNITED STATES	USD	1,418	CARDINAL HEALTH INC	106,458	0.21
UNITED STATES	USD	2,866	CARNIVAL CORP	127,043	0.25
UNITED STATES	USD	1,412	CELANESE CORP-SERIES A	91,092	0.18
UNITED STATES	USD	7,045	CENTERPOINT ENERGY INC	120,325	0.24
UNITED STATES	USD	3,030	CENTURYTEL INC	79,897	0.16
UNITED STATES	USD	935	CF INDUSTRIES HOLDINGS INC	53,942	0.11
UNITED STATES	USD	11,804	CHEVRON CORP	1,022,017	2.02
UNITED STATES	USD	1,547	CHUBB CORP	132,096	0.26
UNITED STATES	USD	33,736	CISCO SYSTEMS INC	831,440	1.64
UNITED STATES	USD	1,528	CIT GROUP INC	63,756	0.13

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	8,435	CITIGROUP INC	418,192	0.83
UNITED STATES	USD	2,182	CME GROUP INC	182,245	0.36
UNITED STATES	USD	23,562	COCA-COLA CO/THE	829,597	1.64
UNITED STATES	USD	2,553	COMERICA INC	117,591	0.23
UNITED STATES	USD	1,747	COMPUTER SCIENCES CORP	102,920	0.20
UNITED STATES	USD	8,255	CONOCOPHILLIPS	454,981	0.90
UNITED STATES	USD	11,965	CORNING INC	211,874	0.42
UNITED STATES	USD	1,226	CUMMINS INC	144,354	0.29
UNITED STATES	USD	2,574	DEERE & CO	224,203	0.44
UNITED STATES	USD	3,243	DEVON ENERGY CORPORATION	173,152	0.34
UNITED STATES	USD	671	DIAMOND OFFSHORE DRILLING	15,543	0.03
UNITED STATES	USD	3,902	DOMINION RESOURCES INC/VA	234,183	0.46
UNITED STATES	USD	8,858	DOW CHEMICAL	406,807	0.80
UNITED STATES	USD	1,819	DR HORTON INC	44,667	0.09
UNITED STATES	USD	2,675	DR PEPPER SNAPPLE GROUP INC	175,020	0.35
UNITED STATES	USD	3,735	DTE ENERGY COMPANY	250,207	0.49
UNITED STATES	USD	5,539	DU PONT (E.I.) DE NEMOURS	317,913	0.63
UNITED STATES	USD	4,278	DUKE ENERGY CORP	271,147	0.54
UNITED STATES	USD	1,724	EASTMAN CHEMICAL COMPANY	126,600	0.25
UNITED STATES	USD	3,317	EDISON INTERNATIONAL	165,463	0.33
UNITED STATES	USD	5,931	ELI LILLY & CO	444,426	0.88
UNITED STATES	USD	5,908	EMERSON ELECTRIC CO	293,915	0.58
UNITED STATES	USD	1,010	ENERGEN CORP	61,913	0.12
UNITED STATES	USD	2,310	ENTERGY CORP	146,163	0.29
UNITED STATES	USD	1,520	EQUITY RESIDENTIAL	95,726	0.19
UNITED STATES	USD	5,698	EXELON CORP	160,681	0.32
UNITED STATES	USD	23,931	EXXON MOBIL CORP	1,786,986	3.54
UNITED STATES	USD	3,738	FIRSTENERGY CORP	109,201	0.22
UNITED STATES	USD	22,217	FORD MOTOR CO	299,297	0.59
UNITED STATES	USD	6,720	FREEMPORT-MCMORAN COPPER	112,302	0.22
UNITED STATES	USD	5,845	FRONTIER COMMUNICATIONS CORP	25,967	0.05
UNITED STATES	USD	60,530	GENERAL ELECTRIC CO	1,443,441	2.86
UNITED STATES	USD	8,418	GENERAL MOTORS CO	251,815	0.50
UNITED STATES	USD	1,944	GENUINE PARTS CO	156,207	0.31
UNITED STATES	USD	2,436	GOLDMAN SACHS GROUP INC	456,482	0.90
UNITED STATES	USD	3,573	HARTFORD FINANCIAL SVCS GROUP	133,306	0.26
UNITED STATES	USD	2,524	HESS CORP	151,503	0.30
UNITED STATES	USD	12,736	HEWLETT-PACKARD CO	343,033	0.68
UNITED STATES	USD	3,416	ILLINOIS TOOL WORKS	281,417	0.56
UNITED STATES	USD	28,758	INTEL CORP	785,025	1.55
UNITED STATES	USD	3,682	INTERNATIONAL PAPER CO	157,267	0.31
UNITED STATES	USD	5,597	INTL BUSINESS MACHINES CORP	817,096	1.62
UNITED STATES	USD	5,780	INVESCO LTD	194,482	0.38
UNITED STATES	USD	15,639	JOHNSON & JOHNSON	1,367,956	2.70
UNITED STATES	USD	4,502	JOHNSON CONTROLS INC	200,129	0.40
UNITED STATES	USD	20,833	JPMORGAN CHASE & CO	1,266,958	2.51

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,849	KIMBERLY-CLARK CORP	270,964	0.54
UNITED STATES	USD	7,263	KIMCO REALTY CORP	146,929	0.29
UNITED STATES	USD	10,054	KINDER MORGAN INC/DELAWARE	346,413	0.68
UNITED STATES	USD	1,367	KOHL'S CORP	76,816	0.15
UNITED STATES	USD	3,290	KRAFT FOODS GROUP INC	251,401	0.50
UNITED STATES	USD	2,313	LINCOLN NATIONAL CORP	122,937	0.24
UNITED STATES	USD	3,996	LINEAR TECHNOLOGY CORP	158,628	0.31
UNITED STATES	USD	1,083	M & T BANK CORP	121,432	0.24
UNITED STATES	USD	1,418	MACY'S INC	85,867	0.17
UNITED STATES	USD	3,232	MARATHON PETROLEUM CORP	151,738	0.30
UNITED STATES	USD	5,803	MCDONALD'S CORP	495,146	0.98
UNITED STATES	USD	2,809	MDU RESOURCES GROUP INC	49,237	0.10
UNITED STATES	USD	8,511	MEDTRONIC PLC	566,025	1.12
UNITED STATES	USD	16,195	MERCK & CO. INC.	827,483	1.64
UNITED STATES	USD	5,794	METLIFE INC	291,156	0.58
UNITED STATES	USD	44,771	MICROSOFT CORP	1,774,045	3.52
UNITED STATES	USD	9,338	MORGAN STANLEY	325,095	0.64
UNITED STATES	USD	2,888	MOSAIC CO/THE	121,435	0.24
UNITED STATES	USD	3,093	NATIONAL OILWELL VARCO INC	134,024	0.26
UNITED STATES	USD	7,023	NEW YORK COMMUNITY BANCORP	115,852	0.23
UNITED STATES	USD	5,116	NEWELL RUBBERMAID INC	188,762	0.37
UNITED STATES	USD	2,999	NEWMONT MINING CORP	62,876	0.12
UNITED STATES	USD	19,751	NEWS CORP	258,631	0.51
UNITED STATES	USD	2,976	NEXTERA ENERGY INC	261,836	0.52
UNITED STATES	USD	5,265	OCCIDENTAL PETROLEUM CORP	367,492	0.73
UNITED STATES	USD	1,451	ONEOK INC	51,414	0.10
UNITED STATES	USD	4,603	PAYCHEX INC	193,671	0.38
UNITED STATES	USD	7,289	PEPSICO INC	610,622	1.21
UNITED STATES	USD	34,826	PFIZER INC	1,048,031	2.07
UNITED STATES	USD	9,083	PHILIP MORRIS INTERNATIONAL	653,549	1.29
UNITED STATES	USD	3,103	PHILLIPS 66	224,356	0.44
UNITED STATES	USD	3,575	PLUM CREEK TIMBER CO	130,172	0.26
UNITED STATES	USD	3,383	PNC FINANCIAL SERVICES GROUP	290,418	0.57
UNITED STATES	USD	6,453	PPL CORPORATION	170,678	0.34
UNITED STATES	USD	14,600	PROCTER & GAMBLE CO/THE	1,025,223	2.03
UNITED STATES	USD	2,855	PRUDENTIAL FINANCIAL INC	224,259	0.44
UNITED STATES	USD	6,035	QUALCOMM INC	339,232	0.67
UNITED STATES	USD	1,275	QUEST DIAGNOSTICS	82,986	0.16
UNITED STATES	USD	2,574	RAYTHEON COMPANY	221,038	0.44
UNITED STATES	USD	2,692	REYNOLDS AMERICAN INC	180,385	0.36
UNITED STATES	USD	2,101	SEMPRA ENERGY	186,567	0.37
UNITED STATES	USD	1,111	SIMON PROPERTY GROUP INC	172,523	0.34
UNITED STATES	USD	6,066	SOUTHERN CO	228,115	0.45
UNITED STATES	USD	4,460	SPECTRA ENERGY CORP	130,494	0.26
UNITED STATES	USD	2,142	ST JUDE MEDICAL INC	140,474	0.28
UNITED STATES	USD	2,052	STANLEY BLACK & DECKER INC	193,818	0.38

### CHANGES IN INVESTMENT PORTFOLIO

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,438	STATE STREET CORP	237,593	0.47
UNITED STATES	USD	3,100	STRYKER CORP	265,901	0.53
UNITED STATES	USD	4,469	SUNTRUST BANKS INC	172,551	0.34
UNITED STATES	USD	4,587	SYSCO CORP	148,618	0.29
UNITED STATES	USD	3,675	TARGET CORP	269,243	0.53
UNITED STATES	USD	2,839	TORCHMARK CORP	148,346	0.29
UNITED STATES	USD	2,020	TRAVELERS COS INC/THE	175,241	0.35
UNITED STATES	USD	3,294	UDR INC	94,693	0.19
UNITED STATES	USD	2,550	UNITED PARCEL SERVICE-CLASS B	221,792	0.44
UNITED STATES	USD	5,973	UNITED TECHNOLOGIES CORP	594,673	1.18
UNITED STATES	USD	3,000	UNUM GROUP	96,257	0.19
UNITED STATES	USD	10,310	US BANCORP	401,592	0.79
UNITED STATES	USD	3,172	VALERO ENERGY CORP	178,215	0.35
UNITED STATES	USD	2,381	VENTAS INC	132,684	0.26
UNITED STATES	USD	23,465	VERIZON COMMUNICATIONS INC	981,604	1.94
UNITED STATES	USD	2,277	VORNADO REALTY TRUST	194,001	0.38
UNITED STATES	USD	8,369	WAL-MART STORES INC	532,771	1.05
UNITED STATES	USD	4,572	WASTE MANAGEMENT INC	190,192	0.38
UNITED STATES	USD	1,642	WEC ENERGY GROUP INC	66,272	0.13
UNITED STATES	USD	27,274	WELLS FARGO & CO	1,376,674	2.72
UNITED STATES	USD	2,334	WESTERN DIGITAL CORP	164,272	0.32
UNITED STATES	USD	5,410	WEYERHAEUSER CO	152,948	0.30
UNITED STATES	USD	4,341	WILLIAMS COS INC	223,595	0.44
UNITED STATES	USD	1,418	WR BERKLEY CORP	66,089	0.13
UNITED STATES	USD	7,595	XCEL ENERGY INC	219,357	0.43
UNITED STATES	USD	10,610	XEROX CORP	101,320	0.20
UNITED STATES	USD	4,979	YAHOO! INC	175,574	0.35
UNITED STATES	USD	1,234	ZIMMER HOLDINGS INC	120,975	0.24
TOTAL INVESTMENTS				48,329,115	95.56
NET CASH AT BANKS				2,213,530	4.38
OTHER NET ASSETS				33,124	0.06
TOTAL NET ASSETS				50,575,769	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				34,286,963	94.36
SHARES, WARRANTS, RIGHTS				34,286,963	94.36
AUSTRIA	EUR	7,178	ANDRITZ AG	356,388	0.98
BELGIUM	EUR	5,052	ANHEUSER-BUSCH INBEV NV	543,090	1.49
DENMARK	DKK	1,619	CARLSBERG AS-B	131,844	0.36
DENMARK	DKK	26,041	NOVO NORDISK A/S	1,272,744	3.50
DENMARK	DKK	1,241	PANDORA A/S	119,610	0.33
FRANCE	EUR	7,831	ACCOR SA	354,509	0.98
FRANCE	EUR	114,585	ALCATEL-LUCENT	374,464	1.03
FRANCE	EUR	13,126	ALSTOM	334,057	0.92
FRANCE	EUR	3,203	BOUYGUES SA	107,413	0.30
FRANCE	EUR	6,763	CAP GEMINI	536,779	1.48
FRANCE	EUR	7,394	CHRISTIAN DIOR	1,294,689	3.57
FRANCE	EUR	5,680	DANONE	329,383	0.91
FRANCE	EUR	679	GEMALTO	54,239	0.15
FRANCE	EUR	4,674	PERNOD-RICARD SA	484,226	1.33
FRANCE	EUR	16,446	PEUGEOT SA	303,346	0.83
FRANCE	EUR	6,403	PUBLICIS GROUPE	424,647	1.17
FRANCE	EUR	3,619	RENAULT SA	338,087	0.93
FRANCE	EUR	5,942	SCHNEIDER ELECTRIC SA	367,988	1.01
FRANCE	EUR	10,694	SOCIETE GENERALE	447,758	1.23
FRANCE	EUR	6,043	TECHNIP SA	335,507	0.92
FRANCE	EUR	1,752	VALEO SA	247,645	0.68
FRANCE	EUR	20,388	VIVENDI	461,279	1.27
GERMANY	EUR	2,444	ADIDAS AG	167,781	0.46
GERMANY	EUR	7,829	BAYER AG	982,930	2.70
GERMANY	EUR	18,769	DEUTSCHE TELEKOM AG-REG	289,981	0.80
GERMANY	EUR	3,547	FRESENIUS SE	204,130	0.56
GERMANY	EUR	7,036	HENKEL AG & CO KGAA	601,508	1.66
GERMANY	EUR	40,262	INFINEON TECHNOLOGIES AG	448,116	1.23
GERMANY	EUR	1,261	MERCK KGAA	112,708	0.31
GERMANY	EUR	16,645	METRO AG	470,721	1.30
GERMANY	EUR	8,732	OSRAM LICHT AG	375,083	1.03
GERMANY	EUR	4,910	SAP AG	307,366	0.85
GREAT BRITAIN	GBP	9,686	ARM HOLDINGS PLC	141,777	0.39
GREAT BRITAIN	GBP	24,328	BABCOCK INTERNATIONAL GROUP PLC	370,863	1.02
GREAT BRITAIN	GBP	30,536	BARRATT DEVELOPMENTS PLC	264,860	0.73
GREAT BRITAIN	GBP	9,207	BERKELEY GROUP HOLDINGS	434,837	1.20
GREAT BRITAIN	GBP	76,162	BP PLC	451,674	1.24
GREAT BRITAIN	GBP	15,812	BRITISH AMERICAN TOBACCO PLC	762,185	2.11
GREAT BRITAIN	GBP	93,752	BT GROUP PLC	595,757	1.65
GREAT BRITAIN	GBP	15,840	DIAGEO PLC	411,616	1.13
GREAT BRITAIN	EUR	9,759	DIALOG SEMICONDUCTOR PLC	473,214	1.30

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	8,991	IMPERIAL TOBACCO GROUP PLC	389,228	1.07
GREAT BRITAIN	GBP	8,130	PERSIMMON PLC	226,642	0.62
GREAT BRITAIN	GBP	24,852	PRUDENTIAL PLC	537,582	1.48
GREAT BRITAIN	GBP	86,549	ROYAL BANK OF SCOTLAND GROUP PLC	429,408	1.18
GREAT BRITAIN	GBP	12,472	SABMILLER PLC	581,646	1.60
GREAT BRITAIN	GBP	9,236	SCHRODERS PLC	414,045	1.14
GREAT BRITAIN	GBP	130,030	SIG PLC	367,994	1.01
GREAT BRITAIN	GBP	100,728	TAYLOR WIMPEY PLC	264,167	0.73
GREAT BRITAIN	GBP	16,039	TRAVIS PERKINS PLC	477,686	1.31
IRELAND	EUR	102,355	HIBERNIA REIT PLC	128,967	0.35
IRELAND	EUR	53,827	RYANAIR HOLDINGS PLC	636,235	1.75
IRELAND	GBP	11,325	SHIRE PLC	814,452	2.25
ITALY	EUR	12,179	BREMBO SPA	465,969	1.28
ITALY	EUR	231,136	INTESA SANPAOLO	751,654	2.07
ITALY	EUR	44,324	ITALCEMENTI SPA	262,398	0.72
NETHERLANDS	EUR	4,974	ASML HOLDING NV	461,090	1.27
NETHERLANDS	EUR	25,619	ING GROEP NV-CVA	379,417	1.04
NETHERLANDS	EUR	6,600	KONINKLIJKE DSM NV	343,200	0.94
NETHERLANDS	EUR	181,731	KONINKLIJKE KPN NV	623,338	1.73
NETHERLANDS	EUR	12,496	UNILEVER NV-CVA	466,788	1.28
PORTUGAL	EUR	34,159	JERONIMO MARTINS	392,829	1.08
SPAIN	EUR	3,714	AMADEUS IT HOLDING SA	132,794	0.37
SPAIN	EUR	30,625	BANCO BILBAO VIZCAYA ARGENTA	269,255	0.73
SPAIN	EUR	6,050	INDITEX SA	176,388	0.49
SWEDEN	SEK	6,862	ATLAS COPCO AB	172,198	0.47
SWEDEN	SEK	26,232	ERICSSON LM-B SHS	243,733	0.67
SWEDEN	SEK	2,624	HEXAGON AB	85,262	0.23
SWEDEN	SEK	24,725	SVENSKA CELLULOSA AB-B SHS	563,763	1.56
SWITZERLAND	CHF	13,560	ABB LTD-REG	254,980	0.70
SWITZERLAND	CHF	5,991	CIE FINANCIERE RICHEMONT SA	437,555	1.20
SWITZERLAND	CHF	14,398	CREDIT SUISSE GROUP AG-REG	355,361	0.98
SWITZERLAND	CHF	12,361	JULIUS BAER GROUP LTD	622,635	1.71
SWITZERLAND	CHF	14,187	NOVARTIS AG-REG	1,255,509	3.46
SWITZERLAND	CHF	7,805	ROCHE HOLDING AG-GENUSSCHEIN	1,963,849	5.40
SWITZERLAND	CHF	226	SIKA AG	715,803	1.97
SWITZERLAND	CHF	525	SYNGENTA AG-REG	191,592	0.53
SWITZERLAND	CHF	18,103	UBS GROUP AG	344,752	0.95

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				
SHARES, WARRANTS, RIGHTS				
ITALY	EUR	275 PARMALAT FINANZIARIA SPA	-	-
TOTAL INVESTMENTS			34,286,963	94.36
NET CASH AT BANKS			1,064,822	2.93
OTHER NET ASSETS			984,276	2.71
TOTAL NET ASSETS			36,336,061	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				17,212,728	97.83
SHARES, WARRANTS, RIGHTS				17,212,728	97.83
AUSTRALIA	GBP	25,343	SOUTH32 LTD	30,764	0.17
AUSTRIA	EUR	14,558	RAIFFEISEN INTL BANK HOLDING	189,982	1.08
DENMARK	DKK	9,842	TDC A/S	64,739	0.37
FRANCE	EUR	15,322	ALSTOM	389,945	2.22
FRANCE	EUR	12,287	BNP PARIBAS	665,341	3.78
FRANCE	EUR	28,520	CIE GENERALE DE GEOPHYSIQUE	143,028	0.81
FRANCE	EUR	21,599	GDF SUEZ	359,407	2.04
FRANCE	EUR	17,750	PEUGEOT SA	327,399	1.86
FRANCE	EUR	17,738	PEUGEOT SA - WARRANTS 29/04/2017	74,677	0.42
FRANCE	EUR	3,500	RENAULT SA	326,970	1.86
FRANCE	EUR	2,550	SANOFI-AVENTIS	225,012	1.28
FRANCE	EUR	11,787	SOCIETE GENERALE	493,522	2.81
FRANCE	EUR	4,667	TOTAL SA	203,341	1.16
FRANCE	EUR	25,352	VIVENDI	573,589	3.26
GERMANY	EUR	400	ALLIANZ SE-REG	55,880	0.32
GERMANY	EUR	1,000	BASF SE	78,820	0.45
GERMANY	EUR	15,731	DEUTSCHE BANK AG-REGISTERED	423,950	2.41
GERMANY	EUR	19,468	E.ON AG	232,643	1.32
GERMANY	EUR	16,314	METRO AG	461,360	2.62
GERMANY	EUR	23,113	RWE AG	445,734	2.53
GREAT BRITAIN	GBP	25,605	ANGLO AMERICAN PLC	331,961	1.89
GREAT BRITAIN	GBP	1,400	ASTRAZENECA PLC	79,420	0.45
GREAT BRITAIN	GBP	220,000	BARCLAYS PLC	808,934	4.59
GREAT BRITAIN	GBP	25,343	BHP BILLITON PLC	446,790	2.54
GREAT BRITAIN	GBP	167,500	BP PLC	993,349	5.64
GREAT BRITAIN	GBP	62,135	CENTRICA PLC	231,363	1.32
GREAT BRITAIN	GBP	11,779	GLAXOSMITHKLINE PLC	219,881	1.25
GREAT BRITAIN	GBP	86,938	HSBC HOLDINGS PLC	699,590	3.98
GREAT BRITAIN	GBP	3,600	IMPERIAL TOBACCO GROUP PLC	155,847	0.89
GREAT BRITAIN	GBP	34,209	LLOYDS BANKING GROUP PLC	41,159	0.23
GREAT BRITAIN	GBP	18,753	RIO TINTO PLC	691,925	3.93
GREAT BRITAIN	GBP	89,308	ROYAL BANK OF SCOTLAND GROUP PLC	443,097	2.52
GREAT BRITAIN	GBP	49,654	RSA INSURANCE GROUP PLC	278,385	1.58
GREAT BRITAIN	GBP	65,000	SIG PLC	183,955	1.05
GREAT BRITAIN	GBP	148,160	TESCO PLC	444,503	2.53
GREAT BRITAIN	GBP	19,842	VODAFONE GROUP PLC	64,374	0.37
GREAT BRITAIN	GBP	174,567	WM MORRISON SUPERMARKETS	445,496	2.53
IRELAND	EUR	200,000	HIBERNIA REIT PLC	252,000	1.43
ITALY	EUR	158,367	BANCA MONTE DEI PASCHI DI SIENA SPA	276,509	1.57
ITALY	EUR	49	BENI STABILI SPA	33	-
ITALY	EUR	31,978	ENI SPA	509,089	2.89

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	18,500	FINMECCANICA SPA	208,680	1.19
ITALY	EUR	58,000	ITALCEMENTI SPA	343,360	1.95
ITALY	EUR	87,470	TELECOM ITALIA SPA	99,541	0.57
LUXEMBOURG	EUR	31,541	ARCELORMITTAL	275,448	1.57
NETHERLANDS	EUR	28,039	CNH INDUSTRIAL NV	229,359	1.30
NETHERLANDS	EUR	6,291	KONINKLIJKE DSM NV	327,132	1.86
NETHERLANDS	EUR	150,154	KONINKLIJKE KPN NV	515,028	2.93
NETHERLANDS	EUR	59,956	POSTNL NV	239,045	1.36
NETHERLANDS	GBP	17,700	ROYAL DUTCH SHELL PLC-A SHS	446,333	2.54
NORWAY	NOK	2,460	STATOIL ASA	39,316	0.22
SPAIN	EUR	54,413	BANCO SANTANDER SA	340,843	1.93
SPAIN	EUR	3,140	TELEFONICA SA	40,035	0.23
SWITZERLAND	CHF	25,535	CREDIT SUISSE GROUP AG-REG	630,236	3.58
SWITZERLAND	CHF	1,768	NESTLE SA-REG	114,609	0.65
TOTAL INVESTMENTS				17,212,728	97.83
NET CASH AT BANKS				135,350	0.77
OTHER NET ASSETS				245,672	1.40
TOTAL NET ASSETS				17,593,750	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2038

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				917,409	96.77
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				917,409	96.77
FRANCE	EUR	135,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2038	82,020	8.65
FRANCE	EUR	112,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2038	67,236	7.09
GERMANY	EUR	27,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/07/2038	18,403	1.94
ITALY	EUR	573,000	BUONI POLIENNALI STRIP 0.00% 01/02/2038	247,955	26.16
ITALY	EUR	436,000	BUONI POLIENNALI STRIP 0.00% 01/02/2039	182,701	19.27
ITALY	EUR	525,000	BUONI POLIENNALI STRIP 0.00% 01/08/2038	225,147	23.75
ITALY	EUR	31,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	14,081	1.49
ITALY	EUR	101,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	48,164	5.08
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2039	425	0.04
NETHERLANDS	EUR	45,000	NETHERLAND GOVT STRIP 0.00% 15/01/2037	31,277	3.30
TOTAL INVESTMENTS				917,409	96.77
NET CASH AT BANKS				33,492	3.53
OTHER NET ASSETS				(2,910)	(0.30)
TOTAL NET ASSETS				947,991	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2031

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,660,467	99.38
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				14,660,467	99.38
FRANCE	EUR	1,700,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2032	1,228,182	8.33
FRANCE	EUR	2,330,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2031	1,708,729	11.58
GERMANY	EUR	630,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/01/2031	509,109	3.45
ITALY	EUR	5,910,000	BUONI POLIENNALI STRIP 0.00% 01/02/2031	3,594,285	24.37
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/08/2030	623	-
ITALY	EUR	6,020,000	BUONI POLIENNALI STRIP 0.00% 01/08/2031	3,595,505	24.37
ITALY	EUR	11,000	BUONI POLIENNALI STRIP 0.00% 01/11/2030	6,784	0.05
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	5,637	0.04
ITALY	EUR	6,605,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	4,011,613	27.19
TOTAL INVESTMENTS				14,660,467	99.38
NET CASH AT BANKS				135,514	0.92
OTHER NET ASSETS				(44,256)	(0.30)
TOTAL NET ASSETS				14,751,725	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2032

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,692,562	99.07
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,692,562	99.07
FRANCE	EUR	2,780,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2032	1,983,586	18.38
GERMANY	EUR	150,000	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 0.00% 04/01/2032	117,311	1.09
ITALY	EUR	5,080,000	BUONI POLIENNALI STRIP 0.00% 01/02/2032	2,948,533	27.31
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2030	629	0.01
ITALY	EUR	5,020,000	BUONI POLIENNALI STRIP 0.00% 01/08/2032	2,844,683	26.36
ITALY	EUR	30,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	16,355	0.15
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/11/2030	617	0.01
ITALY	EUR	3,445,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	1,942,084	17.99
ITALY	EUR	1,381,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	838,764	7.77
TOTAL INVESTMENTS				10,692,562	99.07
NET CASH AT BANKS				131,562	1.22
OTHER NET ASSETS				(30,797)	(0.29)
TOTAL NET ASSETS				10,793,327	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2033

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,984,321	99.40
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,984,321	99.40
FRANCE	EUR	1,860,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2033	1,304,660	11.81
FRANCE	EUR	700,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2033	484,316	4.38
GERMANY	EUR	270,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/07/2033	204,741	1.85
ITALY	EUR	210,000	BUONI POLIENNALI STRIP 0.00% 01/02/2032	121,888	1.10
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	796	0.01
ITALY	EUR	1,600,000	BUONI POLIENNALI STRIP 0.00% 01/08/2032	906,672	8.20
ITALY	EUR	5,600,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	3,053,008	27.63
ITALY	EUR	5,704,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	3,215,573	29.10
ITALY	EUR	20,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/05/2031	12,147	0.11
ITALY	EUR	3,160,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2034	1,680,520	15.21
TOTAL INVESTMENTS				10,984,321	99.40
NET CASH AT BANKS				98,823	0.89
OTHER NET ASSETS				(32,705)	(0.29)
TOTAL NET ASSETS				11,050,439	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2034

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				9,215,145	99.61
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				9,215,145	99.61
FRANCE	EUR	1,630,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2034	1,110,503	12.00
FRANCE	EUR	895,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2034	600,921	6.50
ITALY	EUR	4,910,000	BUONI POLIENNALI STRIP 0.00% 01/02/2034	2,617,816	28.30
ITALY	EUR	20,000	BUONI POLIENNALI STRIP 0.00% 01/02/2035	10,226	0.11
ITALY	EUR	1,110,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	605,150	6.54
ITALY	EUR	2,895,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	1,632,027	17.64
ITALY	EUR	4,960,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2034	2,637,777	28.51
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/11/2026	725	0.01
TOTAL INVESTMENTS				9,215,145	99.61
NET CASH AT BANKS				62,231	0.67
OTHER NET ASSETS				(26,588)	(0.28)
TOTAL NET ASSETS				9,250,788	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND ZERO COUPON 2035

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				12,374,233	99.34
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				12,374,233	99.34
BELGIUM	EUR	60,000	BELGIUM OLO STRIP 0.00% 28/03/2035	40,049	0.32
FRANCE	EUR	3,485,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2035	2,308,987	18.54
ITALY	EUR	20,000	BUONI POLIENNALI STRIP 0.00% 01/02/2034	10,663	0.09
ITALY	EUR	6,100,000	BUONI POLIENNALI STRIP 0.00% 01/02/2035	3,118,990	25.04
ITALY	EUR	1,440,000	BUONI POLIENNALI STRIP 0.00% 01/02/2036	697,968	5.60
ITALY	EUR	10,000	BUONI POLIENNALI STRIP 0.00% 01/08/2033	5,452	0.04
ITALY	EUR	5,795,000	BUONI POLIENNALI STRIP 0.00% 01/08/2035	2,887,591	23.18
ITALY	EUR	2,080,000	BUONI POLIENNALI STRIP 0.00% 01/08/2036	1,000,522	8.03
ITALY	EUR	4,330,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/08/2034	2,302,737	18.49
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,274	0.01
TOTAL INVESTMENTS				12,374,233	99.34
NET CASH AT BANKS				118,386	0.95
OTHER NET ASSETS				(35,727)	(0.29)
TOTAL NET ASSETS				12,456,892	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2036

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				4,920,329	100.06
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,920,329	100.06
FRANCE	EUR	500,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2035	331,275	6.74
FRANCE	EUR	915,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2036	580,302	11.80
GERMANY	EUR	100,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 04/01/2036	71,841	1.46
ITALY	EUR	20,000	BUONI POLIENNALI STRIP 0.00% 01/02/2035	10,226	0.21
ITALY	EUR	2,495,000	BUONI POLIENNALI STRIP 0.00% 01/02/2036	1,209,327	24.59
ITALY	EUR	45,000	BUONI POLIENNALI STRIP 0.00% 01/08/2035	22,423	0.46
ITALY	EUR	2,715,000	BUONI POLIENNALI STRIP 0.00% 01/08/2036	1,305,969	26.56
ITALY	EUR	2,910,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	1,387,692	28.21
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,274	0.03
TOTAL INVESTMENTS				4,920,329	100.06
NET CASH AT BANKS				12,493	0.25
OTHER NET ASSETS				(15,239)	(0.31)
TOTAL NET ASSETS				4,917,583	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2037

Statement of Investment Portfolio and Other Net Assets

JUNE 30, 2015

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,983,075	97.71
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,983,075	97.71
FRANCE	EUR	255,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/04/2037	159,416	7.86
FRANCE	EUR	310,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 0.00% 25/10/2037	191,143	9.41
ITALY	EUR	10,000	BUONI POLIENNALI STRIP 0.00% 01/02/2036	4,847	0.24
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 0.00% 01/05/2024	796	0.04
ITALY	EUR	30,000	BUONI POLIENNALI STRIP 0.00% 01/08/2035	14,949	0.74
ITALY	EUR	700,000	BUONI POLIENNALI STRIP 0.00% 01/08/2036	336,714	16.59
ITALY	EUR	1,170,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 0.00% 01/08/2037	531,461	26.19
ITALY	EUR	300,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2033	169,122	8.33
ITALY	EUR	1,205,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 0.00% 01/02/2037	574,627	28.31
TOTAL INVESTMENTS				1,983,075	97.71
NET CASH AT BANKS				52,369	2.58
OTHER NET ASSETS				(5,992)	(0.29)
TOTAL NET ASSETS				2,029,452	100.00

### CHANGES IN INVESTMENT PORTFOLIO

The changes in investment portfolio for the period from January 1, 2015 to June 30, 2015 are available at the registered office of the Management Company. Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

<b>FIDEURAM FUND EURO SHORT TERM</b>	
ITALY	88.24 %
	88.24 %
NET CASH AT BANKS	0.30 %
OTHER NET ASSETS	11.46 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO BOND LOW RISK</b>	
ITALY	26.31 %
GERMANY	19.90 %
FRANCE	18.13 %
SPAIN	14.12 %
NETHERLANDS	10.48 %
BELGIUM	3.48 %
IRELAND	3.45 %
AUSTRIA	1.76 %
FINLAND	1.57 %
	99.20 %
NET CASH AT BANKS	1.23 %
OTHER NET ASSETS	(0.43) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO BOND MEDIUM RISK</b>	
ITALY	24.67 %
FRANCE	18.69 %
GERMANY	17.90 %
SPAIN	11.53 %
NETHERLANDS	7.47 %
BELGIUM	6.19 %
AUSTRIA	3.19 %
IRELAND	2.66 %
FINLAND	2.16 %
	94.46 %
NET CASH AT BANKS	1.14 %
OTHER NET ASSETS	4.40 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO BOND LONG RISK</b>	
ITALY	19.43 %
FRANCE	19.02 %
GERMANY	16.51 %
SPAIN	7.80 %
BELGIUM	6.01 %
AUSTRIA	3.70 %
NETHERLANDS	3.04 %
IRELAND	0.82 %
FINLAND	0.40 %
	76.73 %
NET CASH AT BANKS	1.21 %
OTHER NET ASSETS	22.06 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND GLOBAL HIGH YIELD</b>	
UNITED STATES	42.30 %
GREAT BRITAIN	10.86 %
CHINA	6.79 %
GERMANY	4.12 %
ITALY	3.90 %
BRAZIL	3.39 %
LUXEMBOURG	2.45 %
RUSSIA	2.44 %
FRANCE	2.33 %
OTHER	16.50 %
	95.08 %
NET CASH AT BANKS	4.61 %
OTHER NET ASSETS	0.31 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND US PLUS</b>	
UNITED STATES	95.65 %
GREAT BRITAIN	5.83 %
NETHERLANDS	2.89 %
BRAZIL	2.41 %
ITALY	1.88 %
LUXEMBOURG	1.52 %
FRANCE	1.38 %
NORWAY	1.36 %
GERMANY	1.28 %
OTHER	7.82 %
	122.02 %
NET CASH AT BANKS	1.62 %
OTHER NET ASSETS	(23.64) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND YEN</b>	
JAPAN	98.62 %
	98.62 %
NET CASH AT BANKS	2.26 %
OTHER NET ASSETS	(0.88) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY ITALY</b>	
ITALY	88.56 %
GREAT BRITAIN	3.35 %
NETHERLANDS	2.91 %
LUXEMBOURG	2.59 %
	97.41 %
NET CASH AT BANKS	0.47 %
OTHER NET ASSETS	2.12 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY EUROPE</b>	
GREAT BRITAIN	35.03 %
FRANCE	20.05 %
SWITZERLAND	9.25 %
NETHERLANDS	9.00 %
GERMANY	8.85 %
ITALY	7.52 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

<b>FIDEURAM FUND EQUITY EUROPE</b>	
(continued)	
PORTUGAL	1.65 %
IRELAND	1.44 %
LUXEMBOURG	1.34 %
OTHER	2.34 %
	96.47 %
NET CASH AT BANKS	2.36 %
OTHER NET ASSETS	1.17 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND GLOBAL EMERGING MARKETS</b>	
(continued)	
MEXICO	3.86 %
RUSSIA	3.53 %
LEBANON	3.50 %
CHILE	3.47 %
HUNGARY	3.41 %
OTHER	61.84 %
	96.35 %
NET CASH AT BANKS	(0.32) %
OTHER NET ASSETS	3.97 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO CORPORATE BOND</b>	
ITALY	17.46 %
FRANCE	16.98 %
GREAT BRITAIN	11.04 %
UNITED STATES	8.26 %
GERMANY	7.74 %
SPAIN	7.54 %
NETHERLANDS	6.53 %
SWITZERLAND	2.79 %
SWEDEN	2.17 %
OTHER	8.18 %
	88.69 %
NET CASH AT BANKS	19.70 %
OTHER NET ASSETS	(8.39) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY PACIFIC EX JAPAN</b>	
AUSTRALIA	58.75 %
HONG KONG	24.36 %
SINGAPORE	9.16 %
CHINA	1.53 %
MACAO	0.50 %
NEW-ZEALAND	0.42 %
	94.72 %
NET CASH AT BANKS	4.73 %
OTHER NET ASSETS	0.55 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY USA</b>	
UNITED STATES	95.31 %
NETHERLANDS	0.70 %
GREAT BRITAIN	0.47 %
CHINA	0.41 %
IRELAND	0.38 %
SWITZERLAND	0.22 %
BELGIUM	0.20 %
BERMUDA	0.15 %
CAYMAN ISLANDS	0.11 %
OTHER	0.15 %
	98.10 %
NET CASH AT BANKS	1.30 %
OTHER NET ASSETS	0.60 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS</b>	
CHINA	16.89 %
SOUTH KOREA	13.43 %
TAIWAN	10.88 %
BRAZIL	8.94 %
HONG KONG	7.49 %
SOUTH AFRICA	7.20 %
INDIA	6.29 %
MEXICO	3.84 %
MALAYSIA	2.68 %
OTHER	19.08 %
	96.72 %
NET CASH AT BANKS	2.95 %
OTHER NET ASSETS	0.33 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY JAPAN</b>	
JAPAN	93.61 %
	93.61 %
NET CASH AT BANKS	2.66 %
OTHER NET ASSETS	3.73 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO DEFENSIVE BOND</b>	
ITALY	31.35 %
GERMANY	24.38 %
FRANCE	14.44 %
SPAIN	12.76 %
BELGIUM	6.66 %
NETHERLANDS	6.54 %
AUSTRIA	5.55 %
	101.68 %
NET CASH AT BANKS	2.06 %
OTHER NET ASSETS	(3.74) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND GLOBAL EMERGING MARKETS</b>	
TURKEY	4.45 %
PHILIPPINES	4.24 %
BRAZIL	4.17 %
INDONESIA	3.88 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

FIDEURAM FUND ZERO COUPON 2039	
ITALY	77.08 %
FRANCE	17.56 %
	94.64 %
NET CASH AT BANKS	5.64 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2015	
ITALY	95.57 %
	95.57 %
NET CASH AT BANKS	4.71 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2040	
ITALY	78.21 %
FRANCE	15.32 %
	93.53 %
NET CASH AT BANKS	6.75 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2016	
ITALY	99.26 %
	99.26 %
NET CASH AT BANKS	1.01 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2041	
ITALY	78.45 %
FRANCE	8.22 %
NETHERLANDS	7.31 %
	93.98 %
NET CASH AT BANKS	6.61 %
OTHER NET ASSETS	(0.59) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2017	
ITALY	99.26 %
	99.26 %
NET CASH AT BANKS	1.01 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2042	
ITALY	77.58 %
FRANCE	17.76 %
GERMANY	1.54 %
NETHERLANDS	1.51 %
	98.39 %
NET CASH AT BANKS	1.91 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2018	
ITALY	81.11 %
FRANCE	18.01 %
GERMANY	0.63 %
	99.75 %
NET CASH AT BANKS	0.51 %
OTHER NET ASSETS	(0.26) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2043	
ITALY	80.58 %
FRANCE	12.24 %
GERMANY	2.67 %
NETHERLANDS	2.66 %
	98.15 %
NET CASH AT BANKS	2.15 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2019	
ITALY	79.45 %
FRANCE	19.68 %
	99.13 %
NET CASH AT BANKS	1.13 %
OTHER NET ASSETS	(0.26) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2044	
ITALY	78.60 %
FRANCE	19.03 %
	97.63 %
NET CASH AT BANKS	2.66 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2020	
ITALY	79.84 %
FRANCE	10.53 %
BELGIUM	7.50 %
GERMANY	1.66 %
	99.53 %
NET CASH AT BANKS	0.74 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

FIDEURAM FUND ZERO COUPON 2021	
ITALY	79.00 %
FRANCE	16.11 %
BELGIUM	4.19 %
	99.30 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2027	
ITALY	83.31 %
FRANCE	14.94 %
	98.25 %
NET CASH AT BANKS	2.03 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2022	
ITALY	80.24 %
FRANCE	19.48 %
	99.72 %
NET CASH AT BANKS	0.55 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2028	
ITALY	80.74 %
FRANCE	19.09 %
	99.83 %
NET CASH AT BANKS	0.44 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2023	
ITALY	78.37 %
FRANCE	20.95 %
	99.32 %
NET CASH AT BANKS	0.95 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2029	
ITALY	79.38 %
FRANCE	20.10 %
	99.48 %
NET CASH AT BANKS	0.80 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2024	
ITALY	79.16 %
FRANCE	19.10 %
GERMANY	1.28 %
	99.54 %
NET CASH AT BANKS	0.73 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2030	
ITALY	78.73 %
FRANCE	20.46 %
	99.19 %
NET CASH AT BANKS	1.09 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2025	
ITALY	78.34 %
FRANCE	20.87 %
	99.21 %
NET CASH AT BANKS	1.07 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND INFLATION LINKED	
UNITED STATES	39.52 %
GREAT BRITAIN	29.27 %
ITALY	8.52 %
FRANCE	7.37 %
CANADA	3.11 %
JAPAN	1.57 %
SWEDEN	1.52 %
GERMANY	1.41 %
AUSTRALIA	1.11 %
SPAIN	1.02 %
	94.42 %
NET CASH AT BANKS	(0.11) %
OTHER NET ASSETS	5.69 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2026	
ITALY	79.54 %
FRANCE	16.88 %
GERMANY	2.81 %
	99.23 %
NET CASH AT BANKS	1.04 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA ADVANTAGE	
UNITED STATES	97.33 %
	97.33 %
NET CASH AT BANKS	2.95 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

FIDEURAM FUND COMMODITIES	
ITALY	79.06 %
	79.06 %
NET CASH AT BANKS	19.54 %
OTHER NET ASSETS	1.40 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND MARSHALL WACE TOPS	
UNITED STATES	30.04 %
ITALY	1.65 %
BERMUDA	0.65 %
NETHERLANDS	0.57 %
ISRAEL	0.16 %
IRELAND	0.11 %
CHINA	0.11 %
GREAT BRITAIN	0.08 %
HONG KONG	0.04 %
OTHER	0.06 %
	33.47 %
NET CASH AT BANKS	65.95 %
OTHER NET ASSETS	0.58 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA VALUE	
UNITED STATES	93.07 %
IRELAND	0.69 %
BERMUDA	0.56 %
NETHERLANDS	0.48 %
SWITZERLAND	0.36 %
CAYMAN ISLANDS	0.28 %
GREAT BRITAIN	0.12 %
	95.56 %
NET CASH AT BANKS	4.38 %
OTHER NET ASSETS	0.06 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE GROWTH	
GREAT BRITAIN	20.91 %
FRANCE	18.71 %
SWITZERLAND	16.90 %
GERMANY	10.90 %
NETHERLANDS	6.26 %
IRELAND	4.35 %
DENMARK	4.19 %
ITALY	4.07 %
SWEDEN	2.93 %
OTHER	5.14 %
	94.36 %
NET CASH AT BANKS	2.93 %
OTHER NET ASSETS	2.71 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE VALUE	
GREAT BRITAIN	37.29 %
FRANCE	21.50 %
NETHERLANDS	9.99 %
GERMANY	9.65 %
ITALY	8.17 %
SWITZERLAND	4.23 %
SPAIN	2.16 %
LUXEMBOURG	1.57 %
IRELAND	1.43 %
OTHER	1.84 %
	97.83 %
NET CASH AT BANKS	0.77 %
OTHER NET ASSETS	1.40 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2038	
ITALY	75.79 %
FRANCE	15.74 %
NETHERLANDS	3.30 %
GERMANY	1.94 %
	96.77 %
NET CASH AT BANKS	3.53 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2031	
ITALY	76.02 %
FRANCE	19.91 %
GERMANY	3.45 %
	99.38 %
NET CASH AT BANKS	0.92 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2032	
ITALY	79.60 %
FRANCE	18.38 %
GERMANY	1.09 %
	99.07 %
NET CASH AT BANKS	1.22 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2033	
ITALY	81.36 %
FRANCE	16.19 %
GERMANY	1.85 %
	99.40 %
NET CASH AT BANKS	0.89 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %



## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

<b>FIDEURAM FUND ZERO COUPON 2034</b>	
ITALY	81.11 %
FRANCE	18.50 %
	<hr/>
	99.61 %
NET CASH AT BANKS	0.67 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	<hr/>
	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2035</b>	
ITALY	80.48 %
FRANCE	18.54 %
BELGIUM	0.32 %
	<hr/>
	99.34 %
NET CASH AT BANKS	0.95 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	<hr/>
	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2036</b>	
ITALY	80.06 %
FRANCE	18.54 %
GERMANY	1.46 %
	<hr/>
	100.06 %
NET CASH AT BANKS	0.25 %
OTHER NET ASSETS	(0.31) %
TOTAL NET ASSETS	<hr/>
	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2037</b>	
ITALY	80.44 %
FRANCE	17.27 %
	<hr/>
	97.71 %
NET CASH AT BANKS	2.58 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	<hr/>
	100.00 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

<b>FIDEURAM FUND EURO SHORT TERM</b>	
Government	88.24 %
	88.24 %
NET CASH AT BANKS	0.30 %
OTHER NET ASSETS	11.46 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO BOND LOW RISK</b>	
Government	99.20 %
	99.20 %
NET CASH AT BANKS	1.23 %
OTHER NET ASSETS	(0.43) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO BOND MEDIUM RISK</b>	
Government	94.46 %
	94.46 %
NET CASH AT BANKS	1.14 %
OTHER NET ASSETS	4.40 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO BOND LONG RISK</b>	
Government	76.73 %
	76.73 %
NET CASH AT BANKS	1.21 %
OTHER NET ASSETS	22.06 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND GLOBAL HIGH YIELD</b>	
Integrated Telecommunication Services	6.22 %
Real Estate Development	6.06 %
Diversified Commercial Services	5.92 %
Oil & Gas Exploration & Production	5.72 %
Diversified Financial Services	5.55 %
Banks	4.73 %
Electric Utilities	4.21 %
Oil & Gas Drilling	4.05 %
Construction & Engineering	3.29 %
Other	49.33 %
	95.08 %
NET CASH AT BANKS	4.61 %
OTHER NET ASSETS	0.31 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND US PLUS</b>	
Government	57.69 %
Mortgage REITS	22.77 %
Banks	8.67 %
Specialized Finance	7.51 %
Integrated Telecommunication Services	3.52 %
Consumer Finance	2.21 %
Thriffs & Mortgage Finance	1.68 %

<b>FIDEURAM FUND BOND US PLUS</b>	
(continued)	
Diversified Capital Markets	1.67 %
Multi-Sector Holdings	1.38 %
Other	14.92 %
	122.02 %
NET CASH AT BANKS	1.62 %
OTHER NET ASSETS	(23.64) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND YEN</b>	
Government	98.62 %
	98.62 %
NET CASH AT BANKS	2.26 %
OTHER NET ASSETS	(0.88) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY ITALY</b>	
Banks	17.06 %
Integrated Oil & Gas	8.93 %
Electric Utilities	7.81 %
Diversified Financial Services	6.06 %
Multi-Line Insurance	6.00 %
Apparel, Accessories & Luxury Goods	5.14 %
Integrated Telecommunication Services	4.22 %
Automobile Manufacturers	3.35 %
Highways & Railtracks	3.14 %
Other	35.70 %
	97.41 %
NET CASH AT BANKS	0.47 %
OTHER NET ASSETS	2.12 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY EUROPE</b>	
Banks	16.71 %
Integrated Oil & Gas	9.42 %
Pharmaceuticals	8.45 %
Diversified Metals & Mining	6.93 %
Diversified Financial Services	6.22 %
Multi-Utilities & Unregulated Power	6.21 %
Food Retail	5.96 %
Automobile Manufacturers	4.20 %
Integrated Telecommunication Services	3.55 %
Other	28.82 %
	96.47 %
NET CASH AT BANKS	2.36 %
OTHER NET ASSETS	1.17 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EURO CORPORATE BOND</b>	
Banks	18.64 %
Diversified Financial Services	11.71 %
Electric Utilities	8.49 %
Government	5.71 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

<b>FIDEURAM FUND EURO CORPORATE BOND</b>	
(continued)	
Integrated Telecommunication Services	3.76 %
Multi-Line Insurance	3.12 %
Automobile Manufacturers	2.88 %
Integrated Oil & Gas	2.48 %
Gas Utilities	2.39 %
Other	29.51 %
	88.69 %
NET CASH AT BANKS	19.70 %
OTHER NET ASSETS	(8.39) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND GLOBAL EMERGING MARKETS</b>	
(continued)	
Other	1.65 %
	96.35 %
NET CASH AT BANKS	(0.32) %
OTHER NET ASSETS	3.97 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY USA</b>	
Pharmaceuticals	5.45 %
Integrated Oil & Gas	4.12 %
Computer Storage & Peripherals	4.06 %
Internet Software & Services	3.59 %
Diversified Financial Services	3.07 %
Biotechnology	3.03 %
Aerospace & Defense	2.97 %
Data Processing & Outsourced Services	2.36 %
Systems Software	2.22 %
Other	67.23 %
	98.10 %
NET CASH AT BANKS	1.30 %
OTHER NET ASSETS	0.60 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY PACIFIC EX JAPAN</b>	
Banks	27.32 %
Diversified Metals & Mining	7.24 %
Life & Health Insurance	5.63 %
Real Estate Management & Development	4.91 %
Integrated Telecommunication Services	3.52 %
Real Estate Development	2.80 %
Specialized Finance	2.79 %
Investment Banking and Brokerage	2.36 %
Diversified Capital Markets	2.35 %
Other	35.80 %
	94.72 %
NET CASH AT BANKS	4.73 %
OTHER NET ASSETS	0.55 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY JAPAN</b>	
Automobile Manufacturers	9.57 %
Banks	7.15 %
Pharmaceuticals	5.00 %
Trading Companies & Distributors	4.06 %
Wireless Telecommunication Services	3.88 %
Electronic Components	3.74 %
Railroads	3.46 %
Industrial Machinery	3.33 %
Consumer Electronics	2.38 %
Other	51.04 %
	93.61 %
NET CASH AT BANKS	2.66 %
OTHER NET ASSETS	3.73 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS</b>	
Banks	20.46 %
Semiconductors	8.97 %
Integrated Oil & Gas	4.37 %
Wireless Telecommunication Services	4.02 %
Internet Software & Services	3.42 %
Diversified Metals & Mining	2.86 %
Life & Health Insurance	2.82 %
Food Retail	1.99 %
Hypermarkets & Supermarkets	1.88 %
Other	45.93 %
	96.72 %
NET CASH AT BANKS	2.95 %
OTHER NET ASSETS	0.33 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND BOND GLOBAL EMERGING MARKETS</b>	
Government	72.36 %
Banks	5.26 %
Integrated Oil & Gas	4.70 %
Oil & Gas Exploration & Production	4.52 %
Diversified Metals & Mining	2.76 %
Diversified Financial Services	1.79 %
Electric Utilities	1.49 %
Agencies	1.32 %
Investment Banking and Brokerage	0.50 %

<b>FIDEURAM FUND EURO DEFENSIVE BOND</b>	
Government	101.68 %
	101.68 %
NET CASH AT BANKS	2.06 %
OTHER NET ASSETS	(3.74) %
TOTAL NET ASSETS	100.00 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

FIDEURAM FUND ZERO COUPON 2039	
Government	94.64 %
	94.64 %
NET CASH AT BANKS	5.64 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2016	
Government	99.26 %
	99.26 %
NET CASH AT BANKS	1.01 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2040	
Government	93.53 %
	93.53 %
NET CASH AT BANKS	6.75 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2017	
Government	99.26 %
	99.26 %
NET CASH AT BANKS	1.01 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2041	
Government	93.98 %
	93.98 %
NET CASH AT BANKS	6.61 %
OTHER NET ASSETS	(0.59) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2018	
Government	99.75 %
	99.75 %
NET CASH AT BANKS	0.51 %
OTHER NET ASSETS	(0.26) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2042	
Government	98.39 %
	98.39 %
NET CASH AT BANKS	1.91 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2019	
Government	99.13 %
	99.13 %
NET CASH AT BANKS	1.13 %
OTHER NET ASSETS	(0.26) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2043	
Government	98.15 %
	98.15 %
NET CASH AT BANKS	2.15 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2020	
Government	99.53 %
	99.53 %
NET CASH AT BANKS	0.74 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2044	
Government	97.63 %
	97.63 %
NET CASH AT BANKS	2.66 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2021	
Government	99.30 %
	99.30 %
NET CASH AT BANKS	0.97 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2015	
Government	95.57 %
	95.57 %
NET CASH AT BANKS	4.71 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2022	
Government	99.72 %
	99.72 %
NET CASH AT BANKS	0.55 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

<b>FIDEURAM FUND ZERO COUPON 2023</b>	
Government	99.32 %
	99.32 %
NET CASH AT BANKS	0.95 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2030</b>	
Government	99.19 %
	99.19 %
NET CASH AT BANKS	1.09 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2024</b>	
Government	99.54 %
	99.54 %
NET CASH AT BANKS	0.73 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND INFLATION LINKED</b>	
Government	94.42 %
	94.42 %
NET CASH AT BANKS	(0.11) %
OTHER NET ASSETS	5.69 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2025</b>	
Government	99.21 %
	99.21 %
NET CASH AT BANKS	1.07 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND EQUITY USA ADVANTAGE</b>	
Internet Software & Services	24.20 %
Internet Retail	9.97 %
Restaurants	7.07 %
Pharmaceuticals	6.88 %
Data Processing & Outsourced Services	5.84 %
Soft Drinks	5.02 %
Computer Storage & Peripherals	4.40 %
Drug Retail	4.36 %
Apparel Retail	3.94 %
Other	25.65 %
	97.33 %
NET CASH AT BANKS	2.95 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2026</b>	
Government	99.23 %
	99.23 %
NET CASH AT BANKS	1.04 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2027</b>	
Government	98.25 %
	98.25 %
NET CASH AT BANKS	2.03 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND COMMODITIES</b>	
Government	79.06 %
	79.06 %
NET CASH AT BANKS	19.54 %
OTHER NET ASSETS	1.40 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2028</b>	
Government	99.83 %
	99.83 %
NET CASH AT BANKS	0.44 %
OTHER NET ASSETS	(0.27) %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND MARSHALL WACE TOPS</b>	
Pharmaceuticals	2.35 %
Diversified Chemicals	1.65 %
Aerospace & Defense	1.53 %
Semiconductors	1.32 %
Health Care Equipment	1.20 %
Consumer Finance	1.16 %
Banks	0.97 %
Biotechnology	0.94 %
Systems Software	0.88 %
Other	21.47 %
	33.47 %
NET CASH AT BANKS	65.95 %
OTHER NET ASSETS	0.58 %
TOTAL NET ASSETS	100.00 %

<b>FIDEURAM FUND ZERO COUPON 2029</b>	
Government	99.48 %
	99.48 %
NET CASH AT BANKS	0.80 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT JUNE 30, 2015

FIDEURAM FUND EQUITY USA VALUE	
Integrated Oil & Gas	8.23 %
Pharmaceuticals	7.87 %
Diversified Financial Services	5.10 %
Integrated Telecommunication Services	3.96 %
Banks	3.87 %
Electric Utilities	3.60 %
Systems Software	3.52 %
Soft Drinks	3.20 %
Industrial Conglomerates	2.86 %
Other	53.35 %
	95.56 %
NET CASH AT BANKS	4.38 %
OTHER NET ASSETS	0.06 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2031	
Government	99.38 %
	99.38 %
NET CASH AT BANKS	0.92 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2032	
Government	99.07 %
	99.07 %
NET CASH AT BANKS	1.22 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE GROWTH	
Pharmaceuticals	14.92 %
Diversified Financial Services	5.86 %
Integrated Telecommunication Services	4.18 %
Banks	4.03 %
Apparel, Accessories & Luxury Goods	3.57 %
Brewers	3.45 %
Homebuilding	3.28 %
Tobacco	3.18 %
Specialty Chemicals	2.91 %
Other	48.98 %
	94.36 %
NET CASH AT BANKS	2.93 %
OTHER NET ASSETS	2.71 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2033	
Government	99.40 %
	99.40 %
NET CASH AT BANKS	0.89 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2034	
Government	99.61 %
	99.61 %
NET CASH AT BANKS	0.67 %
OTHER NET ASSETS	(0.28) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE VALUE	
Banks	19.97 %
Integrated Oil & Gas	12.45 %
Diversified Metals & Mining	8.53 %
Diversified Financial Services	6.10 %
Multi-Utilities & Unregulated Power	5.89 %
Food Retail	5.06 %
Automobile Manufacturers	4.14 %
Integrated Telecommunication Services	4.10 %
Movies & Entertainment	3.26 %
Other	28.33 %
	97.83 %
NET CASH AT BANKS	0.77 %
OTHER NET ASSETS	1.40 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2035	
Government	99.34 %
	99.34 %
NET CASH AT BANKS	0.95 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2036	
Government	100.06 %
	100.06 %
NET CASH AT BANKS	0.25 %
OTHER NET ASSETS	(0.31) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2038	
Government	96.77 %
	96.77 %
NET CASH AT BANKS	3.53 %
OTHER NET ASSETS	(0.30) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2037	
Government	97.71 %
	97.71 %
NET CASH AT BANKS	2.58 %
OTHER NET ASSETS	(0.29) %
TOTAL NET ASSETS	100.00 %

## FIDEURAM FUND

JUNE 30, 2015

### CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EURO, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EURO at the exchange rates in effect during the last business day of the period as follows:

		<b>EURO equals</b>
AED	U.A.E DIRHAM	4.09240
ARS	ARGENTINA PESO	10.12156
AUD	AUSTRALIA DOLLAR	1.44965
BRL	BRAZIL REAL	3.46115
CAD	CANADA DOLLAR	1.39102
CHF	SWITZERLAND FRANC	1.04128
CLP	CHILI PESO	712.56426
CNY	CHINA YUAN RENMINBI	6.90915
COP	COLOMBIA PESO	2896.47450
CZK	CZECH REPUBLIC KORUNA	27.25946
DKK	DENMARK KRONE	7.45990
GBP	UNITED KINGDOM POUND	0.70846
HKD	HONG KONG DOLLAR	8.63789
HUF	HUNGARY FORINT	315.27000
IDR	INDONESIA RUPIAH	14855.07045
ILS	ISRAEL SHEKEL	4.20321
INR	INDIA RUPEE	70.95225
JPY	JAPAN YEN	136.33907
KRW	KOREA (SOUTH) WON	1242.83430
MXN	MEXICO PESO	17.48252
MYR	MALAYSIA RINGITT	4.20388
NGN	NIGERIAN NAIRA	221.61436
NOK	NORWAY KRONE	8.76597
NZD	NEW ZEALAND DOLLAR	1.64749
PEN	PERU NUEVO SOL	3.54048
PHP	PHILIPPINES PESO	50.23927
PLN	POLAND ZLOTY	4.19039
QAR	QATARI RIYAL	4.05708
RON	ROMANIA NEW LEU	4.47797
RUB	RUSSIA RUBLE	62.07754
SEK	SWEDEN KRONA	9.24507
SGD	SINGAPORE DOLLAR	1.50027
THB	THAILAND BAHT	37.63266
TRY	TURKEY LIRA	2.98494
TWD	TAIWAN NEW DOLLAR	34.37808
USD	UNITED STATES DOLLAR	1.11420
ZAR	SOUTH AFRICA RAND	13.52388

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015

### FIDEURAM FUND EURO BOND MEDIUM RISK

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
24/08/15	AUD	7,241,886	USD	5,550,000	(277)
24/08/15	AUD	14,425,701	USD	11,100,000	39,390
15/09/15	KRW	6,230,265,600	JPY	687,000,000	38,685
24/08/15	NZD	16,047,489	USD	11,100,000	267,348
24/08/15	USD	5,550,000	AUD	7,260,122	12,821
24/08/15	USD	5,550,000	NZD	8,139,740	(63,597)
24/08/15	USD	5,550,000	NZD	8,168,792	(46,045)
					248,326

### FIDEURAM FUND BOND GLOBAL HIGH YIELD

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
15/07/15	BRL	629,000	USD	196,778	(4,219)
15/07/15	EUR	67,366	GBP	48,000	372
15/07/15	EUR	222,944	GBP	158,000	28
15/07/15	EUR	73,893	JPY	10,232,000	1,155
15/07/15	EUR	135,937	USD	152,000	466
15/07/15	EUR	146,721	USD	164,000	451
15/07/15	EUR	169,289	USD	190,000	1,215
15/07/15	EUR	200,775	USD	225,000	1,137
15/07/15	EUR	242,312	USD	273,000	2,675
15/07/15	EUR	570,911	USD	635,000	(1,069)
15/07/15	EUR	2,956,449	USD	3,313,000	16,601
15/07/15	GBP	1,727,000	EUR	2,368,947	(68,217)
15/07/15	JPY	83,817,000	EUR	602,307	(12,462)
15/07/15	SEK	1,823,000	EUR	196,931	(255)
15/07/15	USD	92,000	EUR	80,661	(1,899)
15/07/15	USD	207,000	EUR	182,409	(3,351)
15/07/15	USD	24,479,000	EUR	21,748,498	(218,688)
					(286,060)

### FIDEURAM FUND BOND US PLUS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	BRL	1,032,821	USD	332,739	231
02/07/15	BRL	1,032,821	USD	332,889	365
02/07/15	BRL	1,972,827	USD	727,176	82,652
02/10/15	BRL	3,000,000	USD	1,197,767	235,956
04/04/16	BRL	3,500,000	USD	1,027,146	(390)
02/07/15	EUR	32,000	USD	36,034	340

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	EUR	50,000	USD	56,304	533
02/07/15	EUR	68,000	USD	77,222	1,307
02/07/15	EUR	74,000	USD	83,262	728
02/07/15	EUR	108,000	USD	120,117	(194)
02/07/15	EUR	151,000	USD	164,455	(3,401)
02/07/15	EUR	852,000	USD	963,399	12,655
02/07/15	EUR	976,000	USD	1,099,967	11,226
02/07/15	EUR	5,301,000	USD	5,782,013	(111,615)
04/08/15	EUR	390,000	USD	436,671	1,747
04/08/15	EUR	608,000	USD	681,775	3,635
04/08/15	EUR	3,736,000	USD	4,165,795	1,224
07/08/15	EUR	100,000	USD	133,793	20,023
07/08/15	EUR	200,000	USD	267,473	39,946
01/02/16	EUR	900,000	USD	1,211,130	183,017
13/06/16	EUR	103,000	USD	140,713	22,388
13/06/16	EUR	276,000	USD	377,899	60,742
13/06/16	EUR	329,000	USD	449,141	71,224
13/06/16	EUR	337,000	USD	461,885	74,581
27/06/16	EUR	175,000	USD	240,944	39,615
27/06/16	EUR	193,000	USD	265,385	43,385
02/07/15	GBP	1,598,000	USD	2,455,167	(52,063)
04/08/15	GBP	1,554,000	USD	2,445,404	1,771
12/08/15	ILS	5,267,756	USD	1,362,233	(30,788)
02/07/15	JPY	6,200,000	USD	50,299	(331)
02/07/15	JPY	98,000,000	USD	792,580	(7,451)
04/08/15	JPY	93,200,000	USD	752,220	(8,727)
04/08/15	JPY	121,500,000	USD	983,010	(9,242)
07/08/15	JPY	20,393,700	USD	200,000	29,844
07/07/15	MXN	1,056,000	USD	67,223	(48)
07/07/15	MXN	1,091,000	USD	70,900	1,250
30/09/15	MXN	108,889	USD	7,000	93
30/09/15	MXN	369,648	USD	24,000	528
30/09/15	MXN	563,018	USD	36,000	307
30/09/15	MXN	811,590	USD	52,000	538
30/09/15	MXN	5,191,990	USD	328,427	(354)
14/08/15	RUB	3,010,700	USD	55,000	1,547
14/08/15	RUB	6,505,340	USD	118,000	2,588
02/07/15	USD	332,889	BRL	1,032,821	(365)
02/07/15	USD	972,592	BRL	3,005,648	(4,510)
04/08/15	USD	329,029	BRL	1,032,821	(326)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
02/07/15	USD	47,012	EUR	43,000	806
02/07/15	USD	77,471	EUR	69,000	(531)
02/07/15	USD	325,652	EUR	299,000	6,726
02/07/15	USD	630,961	EUR	562,000	(4,291)
02/07/15	USD	718,533	EUR	633,000	(11,887)
02/07/15	USD	1,158,218	EUR	1,028,000	(11,506)
02/07/15	USD	1,394,185	EUR	1,242,000	(9,288)
02/07/15	USD	4,164,001	EUR	3,736,000	(1,212)
04/08/15	USD	154,753	EUR	138,000	(833)
13/06/16	USD	40,517	EUR	30,000	(6,104)
13/06/16	USD	136,512	EUR	101,000	(20,644)
02/07/15	USD	68,549	GBP	44,000	583
02/07/15	USD	2,445,996	GBP	1,554,000	(1,813)
24/07/15	USD	87,404	INR	5,546,245	(611)
24/08/15	USD	197,333	INR	12,810,882	1,590
02/07/15	USD	89,075	JPY	11,000,000	736
02/07/15	USD	751,969	JPY	93,200,000	8,693
07/07/15	USD	74,022	MXN	1,141,000	(1,193)
07/07/15	USD	97,000	MXN	1,470,879	(2,953)
07/07/15	USD	139,000	MXN	2,140,801	(2,342)
07/07/15	USD	180,966	MXN	2,806,239	(1,958)
					658,151

### FIDEURAM FUND EQUITY EUROPE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
22/09/15	EUR	3,007,044	DKK	22,390,000	(5,665)
22/09/15	EUR	4,793,302	SEK	44,200,000	(12,378)
22/09/15	EUR	7,677,160	CHF	8,000,000	5,721
22/09/15	GBP	6,200,000	EUR	8,653,972	(86,049)
					(98,370)

### FIDEURAM FUND EURO CORPORATE BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
17/07/15	GBP	4,600,000	EUR	6,318,508	(172,889)
17/07/15	EUR	29,527,121	USD	33,200,000	265,681
17/07/15	USD	35,000,000	EUR	31,111,664	(296,411)
					(203,618)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EQUITY USA

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	EUR	12,765	USD	14,400	149
28/08/15	EUR	14,340	USD	16,000	9
28/08/15	EUR	18,185	USD	20,300	21
28/08/15	EUR	24,567	USD	27,500	95
28/08/15	EUR	27,005	USD	30,000	(100)
28/08/15	EUR	27,562	USD	31,100	329
28/08/15	EUR	27,633	USD	31,000	168
28/08/15	EUR	28,295	USD	31,000	(494)
28/08/15	EUR	29,448	USD	33,500	596
28/08/15	EUR	32,543	USD	36,700	371
28/08/15	EUR	36,716	USD	40,000	(843)
28/08/15	EUR	81,041	USD	91,000	570
28/08/15	EUR	174,386	USD	196,000	1,393
28/08/15	USD	21,000	EUR	18,676	(158)
28/08/15	USD	21,400	EUR	18,857	(335)
28/08/15	USD	26,000	EUR	22,863	(454)
28/08/15	USD	30,200	EUR	26,918	(166)
28/08/15	USD	42,000	EUR	38,399	732
28/08/15	USD	51,400	EUR	45,401	(696)
28/08/15	USD	58,500	EUR	52,510	45
28/08/15	USD	59,000	EUR	52,633	(280)
28/08/15	USD	61,100	EUR	54,312	(484)
28/08/15	USD	80,000	EUR	70,404	(1,342)
28/08/15	USD	90,400	EUR	80,892	(182)
28/08/15	USD	140,000	EUR	124,030	(1,526)
28/08/15	USD	190,000	EUR	168,218	(2,180)
28/08/15	USD	1,232,000	EUR	1,120,445	15,552
					10,792

### FIDEURAM FUND EQUITY JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	EUR	821,200	JPY	115,500,000	25,953
28/08/15	EUR	879,526	JPY	120,000,000	633
28/08/15	EUR	977,210	JPY	136,700,000	25,437
28/08/15	EUR	1,395,679	JPY	195,500,000	38,246
28/08/15	EUR	1,884,547	JPY	262,200,000	38,600
28/08/15	EUR	1,977,247	JPY	275,000,000	39,783
28/08/15	EUR	2,887,382	JPY	388,000,000	(41,536)
28/08/15	EUR	3,090,243	JPY	429,000,000	56,323

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EQUITY JAPAN (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	EUR	3,203,998	JPY	431,600,000	(38,361)
28/08/15	JPY	104,500,000	EUR	767,910	1,439
28/08/15	JPY	115,000,000	EUR	853,127	9,642
28/08/15	JPY	140,000,000	EUR	1,010,201	(16,651)
28/08/15	JPY	148,000,000	EUR	1,064,945	(20,584)
28/08/15	JPY	148,000,000	EUR	1,068,409	(17,120)
28/08/15	JPY	150,000,000	EUR	1,100,497	298
28/08/15	JPY	155,000,000	EUR	1,150,440	13,568
28/08/15	JPY	156,400,000	EUR	1,115,852	(31,288)
28/08/15	JPY	165,000,000	EUR	1,181,397	(28,821)
28/08/15	JPY	170,000,000	EUR	1,267,864	20,973
28/08/15	JPY	175,600,000	EUR	1,304,657	16,691
28/08/15	JPY	230,000,000	EUR	1,710,841	23,870
28/08/15	JPY	360,000,000	EUR	2,596,363	(44,113)
28/08/15	JPY	10,375,000,000	EUR	79,532,693	3,435,652
					3,508,635

### FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/07/15	EUR	75,643	USD	85,000	641
06/07/15	EUR	105,243	USD	120,000	2,453
06/07/15	EUR	167,685	USD	190,000	2,833
06/07/15	EUR	936,980	USD	1,050,000	5,358
06/07/15	EUR	1,112,406	USD	1,250,000	9,424
06/07/15	EUR	1,694,017	USD	1,885,000	(2,296)
06/07/15	USD	150,000	EUR	134,633	13
06/07/15	USD	10,000,000	EUR	9,172,385	197,739
06/07/15	USD	10,000,000	EUR	9,172,461	197,815
06/07/15	USD	10,000,000	EUR	9,172,494	197,849
06/07/15	USD	16,475,000	EUR	15,111,601	325,873
					937,702

### FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	AUD	2,500	EUR	1,763	45
28/08/15	AUD	4,200	EUR	2,877	(9)
28/08/15	AUD	5,300	EUR	3,757	114
28/08/15	AUD	7,000	EUR	4,772	(38)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EQUITY PACIFIC EX JAPAN (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	AUD	7,100	EUR	4,810	(69)
28/08/15	AUD	10,200	EUR	7,311	302
28/08/15	AUD	11,000	EUR	7,697	138
28/08/15	AUD	12,000	EUR	8,203	(44)
28/08/15	AUD	12,100	EUR	8,190	(125)
28/08/15	AUD	12,500	EUR	8,665	75
28/08/15	AUD	13,000	EUR	8,867	(67)
28/08/15	AUD	13,000	EUR	9,150	216
28/08/15	AUD	14,000	EUR	9,856	235
28/08/15	AUD	21,700	EUR	15,011	99
28/08/15	AUD	378,000	EUR	273,433	13,670
04/09/15	AUD	1,600,000	USD	1,220,038	(4,967)
28/08/15	EUR	1,828	AUD	2,700	28
28/08/15	EUR	2,117	AUD	3,000	(56)
28/08/15	EUR	2,680	AUD	3,800	(68)
28/08/15	EUR	2,884	AUD	4,200	2
28/08/15	EUR	4,120	AUD	5,900	(65)
28/08/15	EUR	5,094	AUD	7,300	(78)
28/08/15	EUR	5,498	AUD	8,050	34
28/08/15	EUR	5,611	AUD	8,100	(45)
28/08/15	EUR	5,825	AUD	8,600	85
28/08/15	EUR	6,617	AUD	9,500	(89)
28/08/15	EUR	6,690	AUD	9,500	(162)
28/08/15	EUR	11,666	AUD	17,000	16
28/08/15	EUR	15,510	AUD	22,400	(116)
28/08/15	EUR	116,499	AUD	165,000	(3,110)
30/09/15	EUR	899,600	AUD	1,320,000	5,438
28/08/15	EUR	793	HKD	6,900	5
28/08/15	EUR	823	HKD	7,200	10
28/08/15	EUR	1,190	HKD	10,300	2
28/08/15	EUR	2,641	HKD	23,100	33
28/08/15	EUR	2,894	HKD	25,000	(1)
28/08/15	EUR	3,430	HKD	30,000	41
28/08/15	EUR	6,061	HKD	52,600	26
28/08/15	EUR	7,031	HKD	61,000	28
28/08/15	EUR	49,828	HKD	440,000	1,089
30/09/15	EUR	2,205,344	HKD	19,100,000	3,981
28/08/15	EUR	665	SGD	1,000	1
28/08/15	EUR	851	SGD	1,300	15
28/08/15	EUR	995	SGD	1,500	4

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EQUITY PACIFIC EX JAPAN (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/08/15	EUR	1,341	SGD	2,000	(10)
28/08/15	EUR	1,394	SGD	2,100	5
28/08/15	EUR	2,921	SGD	4,400	8
28/08/15	EUR	2,980	SGD	4,500	16
28/08/15	EUR	21,253	SGD	32,000	52
30/09/15	EUR	1,000,716	SGD	1,510,000	3,844
28/08/15	HKD	7,150	EUR	816	(11)
28/08/15	HKD	7,500	EUR	854	(14)
28/08/15	HKD	14,000	EUR	1,618	(2)
28/08/15	HKD	14,700	EUR	1,696	(5)
28/08/15	HKD	15,600	EUR	1,791	(14)
28/08/15	HKD	18,000	EUR	2,083	0
28/08/15	HKD	18,600	EUR	2,134	(19)
28/08/15	HKD	20,200	EUR	2,291	(47)
28/08/15	HKD	23,000	EUR	2,611	(51)
28/08/15	HKD	23,000	EUR	2,662	0
28/08/15	HKD	24,000	EUR	2,737	(40)
28/08/15	HKD	31,000	EUR	3,637	50
28/08/15	HKD	32,000	EUR	3,699	(4)
28/08/15	HKD	36,000	EUR	4,259	93
28/08/15	HKD	54,000	EUR	6,363	114
28/08/15	HKD	960,000	EUR	112,639	1,548
28/08/15	SGD	1,000	EUR	657	(9)
28/08/15	SGD	1,000	EUR	658	(8)
28/08/15	SGD	1,030	EUR	689	3
28/08/15	SGD	1,100	EUR	738	5
28/08/15	SGD	1,150	EUR	768	3
28/08/15	SGD	1,200	EUR	793	(6)
28/08/15	SGD	1,400	EUR	919	(13)
28/08/15	SGD	1,600	EUR	1,049	(16)
28/08/15	SGD	1,700	EUR	1,129	(3)
28/08/15	SGD	1,700	EUR	1,134	2
28/08/15	SGD	1,800	EUR	1,192	(6)
28/08/15	SGD	2,400	EUR	1,626	28
28/08/15	SGD	2,800	EUR	1,884	20
28/08/15	SGD	4,600	EUR	3,095	32
28/08/15	SGD	74,130	EUR	51,036	1,680
04/09/15	USD	1,600,000	AUD	2,104,687	10,909
04/09/15	USD	2,500,000	AUD	3,265,304	1,048
					35,805

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
31/07/15	BRL	3,000,000	EUR	888,626	31,300
					31,300

### FIDEURAM FUND INFLATION LINKED

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/07/15	AUD	535,300	EUR	372,956	3,767
05/08/15	AUD	464,000	EUR	319,336	(12)
03/07/15	CAD	1,430,000	EUR	1,043,948	15,995
05/08/15	CAD	1,248,000	EUR	896,379	(36)
03/07/15	EUR	9,590	AUD	14,000	66
03/07/15	EUR	11,755	AUD	17,000	(30)
03/07/15	EUR	19,199	AUD	28,000	112
03/07/15	EUR	34,004	CAD	47,000	(218)
03/07/15	EUR	43,266	CAD	60,000	(135)
03/07/15	EUR	50,296	CAD	70,000	23
03/07/15	EUR	108,801	GBP	80,000	4,115
03/07/15	EUR	274,901	GBP	200,000	7,389
03/07/15	EUR	280,999	GBP	200,000	1,291
03/07/15	EUR	459,374	GBP	330,000	6,404
03/07/15	EUR	12,461	JPY	1,725,000	191
03/07/15	EUR	18,586	JPY	2,605,000	521
06/07/15	EUR	14,902	JPY	2,080,000	354
03/07/15	EUR	13,937	SEK	130,000	124
03/07/15	EUR	15,146	SEK	140,000	(3)
03/07/15	EUR	25,942	SEK	240,000	18
06/07/15	EUR	98,644	USD	110,000	77
06/07/15	EUR	406,871	USD	460,000	5,963
06/07/15	EUR	410,953	USD	460,000	1,881
06/07/15	EUR	539,371	USD	615,000	12,570
03/07/15	GBP	6,960,000	EUR	9,680,690	(142,984)
05/08/15	GBP	5,938,000	EUR	8,375,531	(1,847)
03/07/15	JPY	4,100,000	EUR	29,574	(498)
03/07/15	JPY	62,520,000	EUR	459,547	984
05/08/15	JPY	61,980,000	EUR	454,580	(22)
30/07/15	JPY	86,632,743	USD	690,000	(16,251)
03/07/15	SEK	4,645,000	EUR	495,962	(6,468)
05/08/15	SEK	4,041,000	EUR	437,189	91
06/07/15	USD	79,000	EUR	72,472	1,572
06/07/15	USD	14,505,000	EUR	13,224,414	206,691

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

FORWARD FOREIGN EXCHANGE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND INFLATION LINKED (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/08/15	USD	12,770,000	EUR	11,456,408	(2,381)
					99,313

### FIDEURAM FUND MARSHALL WACE TOPS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
16/09/15	CAD	2,000,000	EUR	1,438,269	3,401
16/09/15	EUR	720,996	JPY	100,000,000	12,469
16/09/15	GBP	1,000,000	EUR	1,378,474	(31,337)
16/09/15	JPY	80,000,000	EUR	569,606	(17,167)
16/09/15	JPY	220,000,000	EUR	1,567,756	(45,868)
16/09/15	KRW	10,000,000,000	USD	8,967,806	17,051
16/09/15	TWD	40,000,000	USD	1,287,208	(8,861)
16/09/15	USD	1,000,000	EUR	883,939	(12,770)
16/09/15	USD	1,500,000	EUR	1,320,597	(24,466)
16/09/15	USD	300,000,000	EUR	267,139,206	(1,873,308)
16/09/15	USD	894,294	KRW	1,000,000,000	524
16/09/15	USD	903,342	KRW	1,000,000,000	(7,588)
16/09/15	USD	1,785,874	KRW	2,000,000,000	3,481
16/09/15	USD	650,512	TWD	20,000,000	(1,762)
					(1,986,200)

### FIDEURAM FUND EQUITY EUROPE GROWTH

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
30/09/15	EUR	1,543,244	DKK	11,500,000	(1,669)
30/09/15	EUR	593,513	SEK	5,500,000	1,399
30/09/15	EUR	1,154,577	CHF	1,200,000	(2,144)
30/09/15	EUR	1,360,189	GBP	965,000	(15)
					(2,430)

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General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

### COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015

#### FIDEURAM FUND EURO BOND LOW RISK

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BOBL FUTURE SEP15	08/09/15	29	EUR	3,757,820
EURO-BUND FUTURE SEP15	08/09/15	17	EUR	2,584,000

#### FIDEURAM FUND EURO BOND MEDIUM RISK

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BOBL FUTURE SEP15	08/09/15	71	EUR	9,200,180
EURO-BUND FUTURE SEP15	08/09/15	42	EUR	6,384,000

#### FIDEURAM FUND BOND GLOBAL HIGH YIELD

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	5	EUR	760,000
US LONG BOND (CBT) SEP15	21/09/15	2	USD	301,688
US ULTRA BOND (CBT) SEP15	21/09/15	1	USD	154,063
US 10YR NOTE (CBT) SEP15	21/09/15	13	USD	1,640,234
EURO-BOBL FUTURE SEP15	08/09/15	(10)	EUR	1,295,800
LONG GILT FUTURE SEP15	28/09/15	(7)	GBP	810,110
US 5YR NOTE (CBT) SEP15	30/09/15	(36)	USD	4,293,281

#### FIDEURAM FUND BOND US PLUS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
AUST 10Y BOND FUT SEP15	14/12/15	2	AUD	193,900
EURO-BOBL FUTURE SEP15	08/09/15	3	EUR	388,740
EURO-BUND FUTURE SEP15	08/09/15	22	EUR	3,344,000
US 10YR NOTE (CBT) SEP15	21/09/15	63	USD	7,948,828
90DAY EUR FUTR SEP15	16/09/15	13	USD	3,238,138
90DAY STERLING FU JUN17	14/03/16	(16)	GBP	1,967,000
90DAY STERLING FU MAR17	17/06/15	(64)	GBP	7,878,400
US LONG BOND (CBT) SEP15	21/09/15	(5)	USD	754,219
US 5YR NOTE (CBT) SEP15	30/09/15	(18)	USD	2,146,641
90DAY EUR FUTR DEC16	20/03/15	(60)	USD	14,794,500
90DAY EUR FUTR DEC17	06/03/15	(15)	USD	3,673,500
90DAY EUR FUTR MAR17	20/03/15	(42)	USD	10,336,725
90DAY EUR FUTR SEP16	20/03/15	(21)	USD	5,189,625
90DAY EUR FUTR SEP17	06/03/15	(27)	USD	6,622,425

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

#### FIDEURAM FUND EQUITY EUROPE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
STOXX 600 BANK SEP15	18/09/15	100	EUR	1,060,500
STOXX 600 HLTH SEP15	18/09/15	59	EUR	2,335,515
STOXX 600 OIL SEP15	18/09/15	33	EUR	506,880
STOXX 600 TLCM SEP15	18/09/15	70	EUR	1,284,500
STOXX 600 CHEM SEP15	18/09/15	(38)	EUR	1,702,780

#### FIDEURAM FUND EURO CORPORATE BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BOBL FUTURE SEP15	08/09/15	92	EUR	11,921,360
EURO-BUND FUTURE SEP15	08/09/15	12	EUR	1,824,000
EURO-SCHATZ FUT SEP15	08/09/15	71	EUR	7,900,525
US ULTRA BOND (CBT) SEP15	21/09/15	1	USD	154,063
EURO BUXL 30Y BND SEP15	08/09/15	(10)	EUR	1,486,400
LONG GILT FUTURE SEP15	28/09/15	(6)	GBP	694,380
SHORT GILT FUTURE SEP15	28/09/15	(21)	GBP	2,194,500
ULTRA LONG GILT FU SEP15	28/09/15	(2)	GBP	251,360
US 10YR NOTE (CBT) SEP15	21/09/15	(4)	USD	504,688
US 5YR NOTE (CBT) SEP15	30/09/15	(2)	USD	238,516

#### FIDEURAM FUND EQUITY USA

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
RUSSEL 2000 MINI SEP15	18/09/15	67	USD	8,377,680

#### FIDEURAM FUND EQUITY JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
TOPIX INDX FUTR SEP15	10/09/15	71	JPY	1,157,655,000

#### FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
SPI 200 FUTURES SEP15	17/09/15	9	AUD	1,214,325
HANG SENG IDX FUT JUL15	30/07/15	12	HKD	15,722,400
MSCI SING IX ETS JUL15	30/07/15	43	SGD	3,197,480

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

#### FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
MSCI EMERG MKT NT SEP15	18/09/15	207	EUR	7,203,020
MSCI TAIWAN INDEX JUL15	30/07/15	72	USD	2,464,560

#### FIDEURAM FUND EURO DEFENSIVE BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	2	EUR	304,000

#### FIDEURAM FUND INFLATION LINKED

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO-BUND FUTURE SEP15	08/09/15	13	EUR	1,976,000
US 10YR NOTE (CBT) SEP15	21/09/15	11	USD	1,387,891

#### FIDEURAM FUND MARSHALL WACE TOPS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
HANG SENG IDX FUT JUL15	30/07/15	6	HKD	7,861,200
SPI 200 FUTURES SEP15	17/09/15	(8)	AUD	1,079,400
S&P/TSE 60 IX FUT SEP15	17/09/15	(2)	CAD	337,560
DAX INDEX FUTURE SEP15	18/09/15	(3)	EUR	825,113
EURO STOXX 50 SEP15	18/09/15	(8)	EUR	274,880
FTSE/MIB IDX FUT SEP15	18/09/15	(3)	EUR	338,595
FTSE 100 IDX FUT SEP15	18/09/15	(7)	GBP	454,580
H-SHARES IDX FUT JUL15	30/07/15	(41)	HKD	26,496,250
NIKKEI 225 SGX SEP15	10/09/15	(1)	JPY	10,145,000
OMXS30 IND FUTURE JUL15	17/07/15	(1)	SEK	154,175
FTSE CHINA A50 JUL15	30/07/15	(5)	USD	62,050
MSCI TAIWAN INDEX JUL15	30/07/15	(28)	USD	958,440
NASDAQ 100 E-MINI SEP15	18/09/15	(25)	USD	2,195,125
RUSSEL 2000 MINI SEP15	18/09/15	(4)	USD	500,160
S&P MID 400 EMINI SEP15	18/09/15	(1)	USD	149,810
S&P 500 EMINI SEP15	18/09/15	(32)	USD	3,287,040

#### FIDEURAM FUND EQUITY USA VALUE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
RUSSEL 2000 MINI SEP15	18/09/15	20	USD	2,500,800

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General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON FUTURE CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EQUITY EUROPE GROWTH

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
STOXX 600 FOOD SEP15	18/09/15	20	EUR	599,700
STOXX 600 BAS SEP15	18/09/15	37	EUR	681,910

### FIDEURAM FUND EQUITY EUROPE VALUE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Commitment in Trade Currency
EURO STOXX BANK SEP15	18/09/15	50	EUR	375,000
STOXX 600 BANK SEP15	18/09/15	12	EUR	127,260
STOXX 600 OIL SEP15	18/09/15	2	EUR	30,720
STOXX 600 TLM SEP15	18/09/15	4	EUR	73,400
STOXX 600 CHEM SEP15	18/09/15	(4)	EUR	179,240

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## FIDEURAM FUND

### COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015

#### FIDEURAM FUND BOND GLOBAL HIGH YIELD

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ITRX XOVER23 BP 5Y 500	20/06/20	700,000	EUR	700,000	MARKIT ITRX EUR XOVER 06/20	700,000	Citigroup	(52,656)
CDS BRAZIL BP06/20 100	20/06/20	800,000	USD	800,000	BRAZIL 4 1/4 01/07/25	718,004	Citigroup	49,909
CDS CDX HY24 BP 5Y 500	20/06/20	1,500,000	USD	1,500,000	MARKIT CDX.NA.HY.24 06/20	1,346,257	Citigroup	11,110
CDS CDX HY24 BP 5Y 500	20/06/20	1,000,000	USD	1,000,000	MARKIT CDX.NA.HY.24 06/20	897,505	Citigroup	(56,208)
CDS CDX HY24 BP 5Y 500	20/06/20	1,100,000	USD	1,100,000	MARKIT CDX.NA.HY.24 06/20	987,255	Citigroup	(61,833)
CDS AKS BP 03/18 500	20/03/18	(50,000)	USD	50,000	AKS 7 5/8 05/15/20	44,875	Citigroup	(2,121)
CDS AKS BP 03/18 500	20/03/18	(50,000)	USD	50,000	AKS 7 5/8 05/15/20	44,875	Citigroup	(2,121)
								(113,920)

#### FIDEURAM FUND BOND US PLUS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS BRL R F NDFPREDISWAP	04/01/21	700,000	BRL	700,000	ZCS BRL R 11.5 08/15/14-01/04/21	202,245	Credit Suisse	(6,619)
CDS EUR R V CCPITRAXX	20/06/20	400,000	EUR	400,000	CDX ITRAXX MAIN23 5Y	400,000	Credit Suisse	(4,895)
IRS GBP R V 06MLIBOR CCPVANILLA	06/10/17	100,000	GBP	100,000	IRS GBP 1.837 10/06/15-2Y	141,151	Credit Suisse	(1,600)
IRS GBP R V 06MLIBOR CCPVANILLA	16/09/17	2,600,000	GBP	2,600,000	IRS GBP 1.500 09/16/15-2Y	3,669,917	Credit Suisse	(20,194)
IRS GBP R V 06MLIBOR CCPVANILLA	16/03/18	500,000	GBP	500,000	IRS GBP 1.500 03/16/16-2Y	705,753	Credit Suisse	(498)
IRS GBP R V 06MLIBOR CCPVANILLA	16/12/17	600,000	GBP	600,000	IRS GBP 1.500 12/16/15-2Y	846,904	Credit Suisse	(2,660)
IRS MXN R F CCP CME	17/11/21	35,200,000	MXN	35,200,000	IRS MXN 5.430 11/26/14-7Y	2,013,440	Credit Suisse	(32,972)
IRS MXN R F CCPVANILLA	21/09/21	100,000	MXN	100,000	IRS MXN 6.040 09/30/14-7Y	5,720	Credit Suisse	115
IRS MXN R F CCPVANILLA	07/06/24	17,700,000	MXN	17,700,000	IRS MXN 6.150 06/20/14-10Y	1,012,440	Credit Suisse	(4,486)
CDS USD R F CORPORATE	20/06/17	200,000	USD	200,000	METLIFE INC	179,501	Deutsche Bank	2,645
CDS USD R F FIX CORPORATE	20/12/19	100,000	USD	100,000	PETROBRAS INTERNATIONAL	89,750	BNP Paribas	(10,983)
CDS USD R F FIX CORPORATE	20/12/19	200,000	USD	200,000	PETROBRAS INTERNATIONAL	179,501	Goldman Sachs	(21,965)
CDS USD R F FIX SOVEREIGN	20/09/19	100,000	USD	100,000	MEXICO LA	89,750	Bank of America	(406)
CDS USD R F FIX SOVEREIGN	20/09/19	100,000	USD	100,000	MEXICO LA	89,750	JP Morgan	(406)
CDS USD R F MYC SOVEREIGN	20/09/16	200,000	USD	200,000	BRAZIL LA	179,501	Morgan Stanley	(72)
CDS USD R F SOVEREIGN	20/06/17	900,000	USD	900,000	BRAZIL LA	807,754	Credit Suisse	(9,366)

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## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND BOND US PLUS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS USD R V 03MLIBOR CCPVANILLA	16/12/25	400,000	USD	400,000	IRS USD 2.500 12/16/15-10Y	359,002	Credit Suisse	2,715
IRS USD R V 03MLIBOR CCPVANILLA	16/12/45	7,400,000	USD	7,400,000	IRS USD 2.750 12/16/15-30Y	6,641,537	Credit Suisse	303,411
IRS USD R V 03MLIBOR CCPVANILLA	16/12/22	3,900,000	USD	3,900,000	IRS USD 2.250 12/16/15-7Y	3,500,269	Credit Suisse	14,052
								205,817

### FIDEURAM FUND EURO CORPORATE BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ALLIANZ SE	20/03/18	200,000	EUR	200,000	ALVGR 4 11/23/16	200,000	Credit Suisse	(3,746)
CDS ANHEUSER-BUSCH INBEV NV	20/12/18	500,000	EUR	500,000	ABIBB 8 5/8 01/30/17	500,000	Citigroup	(9,141)
CDS ASTRAZENECA PLC	20/06/18	500,000	EUR	500,000	AZN 0 7/8 11/24/21	500,000	JP Morgan	(11,316)
CDS AXA SA	20/03/18	200,000	EUR	200,000	AXASA 1 7/8 09/20/19	200,000	Credit Suisse	(2,745)
CDS BARCLAYS BANK	20/06/18	100,000	EUR	100,000	BACR 4 7/8 08/13/19	100,000	Citigroup	(1,136)
CDS BAYERISCHE MOTOREN WERKE AG	20/06/18	300,000	EUR	300,000	BMW 5 08/06/18	300,000	JP Morgan	(4,992)
CDS BAYERISCHE MOTOREN WERKE AG	20/06/18	300,000	EUR	300,000	BMW 5 08/06/18	300,000	Citigroup	(4,992)
CDS BRITISH AMERICAN TOBACCO PLC	20/06/19	200,000	EUR	200,000	BATSLN 4 07/07/20	200,000	BofA Merrill Lynch	(4,997)
CDS CARREFOUR SA	20/09/18	200,000	EUR	200,000	CAFP 4 3/8 11/02/16	200,000	JP Morgan	(3,717)
CDS CARREFOUR SA	20/09/19	360,000	EUR	360,000	CAFP 4 3/8 11/02/16	360,000	Citigroup	(7,065)
CDS CIE FINANCIERE MICHELIN SCA	20/06/18	500,000	EUR	500,000	MLFP 2 3/4 06/20/19	500,000	Goldman Sachs	(10,063)
CDS CONTINENTAL AG	20/06/18	100,000	EUR	100,000	CONGR 3 07/16/18	100,000	Citigroup	(13,712)
CDS CREDIT AGRICOLE SA	20/03/20	300,000	EUR	300,000	ACAFF 0 7/8 01/19/22	300,000	Citigroup	(1,847)
CDS DAIMLER AG	20/06/18	100,000	EUR	100,000	DAIGR 2 05/05/17	100,000	Credit Suisse	(1,853)
CDS DEUTSCHE TELEKOM AG	20/03/20	200,000	EUR	200,000	DT 6 01/20/17	200,000	Societe Generale	(4,548)
CDS DIAGEO PLC	20/09/18	100,000	EUR	100,000	DGELN 5 1/2 09/30/16	100,000	JP Morgan	(2,038)
CDS ELECTRICITE DE FRANCE SA	20/09/18	200,000	EUR	200,000	EDF 5 5/8 02/21/33	200,000	HSBC	(3,705)
CDS ELECTROLUX AB	20/12/19	200,000	EUR	200,000	ELTLX 2.34 05/28/19	200,000	Morgan Stanley	(4,544)
CDS ENBW ENERGIE BADEN-WUERTTEMBERG	20/06/18	200,000	EUR	200,000	ENBW 4 1/4 10/19/16	200,000	JP Morgan	(3,701)
CDS ENEL SPA	20/03/19	120,000	EUR	120,000	ENELIM 5 1/4 06/20/17	120,000	Societe Generale	(1,171)
CDS ENEL SPA	20/09/18	100,000	EUR	100,000	ENELIM 5 1/4 06/20/17	100,000	BofA Merrill Lynch	(1,202)

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## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ENI SPA	20/06/18	500,000	EUR	500,000	ENIIM 3 3/4 06/27/19	500,000	BNP Paribas	(8,650)
CDS ERSTE GROUP BANK AG	20/06/18	500,000	EUR	500,000	ERSTBK 4 1/4 04/12/16	500,000	BNP Paribas	6,313
CDS FORTUM OYJ	20/06/18	300,000	EUR	300,000	FUMVFH 6 03/20/19	300,000	Goldman Sachs	(5,474)
CDS GDF SUEZ	20/09/18	200,000	EUR	200,000	GSZFP 5 1/8 02/19/18	200,000	JP Morgan	(4,021)
CDS GLAXOSMITHKLINE PLC	20/09/18	100,000	EUR	100,000	GSK 5 5/8 12/13/17	100,000	BNP Paribas	(2,423)
CDS GROUPE AUCHAN SA	20/03/19	200,000	EUR	200,000	AUCHAN 6 04/15/19	200,000	Morgan Stanley	(5,221)
CDS HAMMERSON PLC	20/03/19	200,000	EUR	200,000	HMSOLN 5 1/4 12/15/16	200,000	Deutsche Bank	(4,309)
CDS HBOS PLC	20/09/18	100,000	EUR	100,000	LLOYDS 1 7/8 10/10/18	100,000	BNP Paribas	-
CDS HEINEKEN NV	20/03/19	200,000	EUR	200,000	HEIANA 2 1/2 03/19/19	200,000	Goldman Sachs	(4,730)
CDS HOLLANDIA LTD	20/03/20	200,000	EUR	200,000	HOLNVX 8 3/4 04/24/17	200,000	Morgan Stanley	(3,012)
CDS HSBC BANK PLC	20/06/19	400,000	EUR	400,000	HSBC 4 01/15/21	400,000	Deutsche Bank	(5,714)
CDS ING BANK NV	20/06/18	100,000	EUR	100,000	INTNED 5 1/4 06/07/19	100,000	BNP Paribas	(1,088)
CDS INTESA SANPAOLO SPA	20/06/16	420,000	EUR	420,000	ISPIM 4 3/4 06/15/17	420,000	Morgan Stanley	(9,976)
CDS JTI UK FINANCE PLC	20/09/18	100,000	EUR	100,000	JAPTOB 2.1 07/23/18	100,000	BNP Paribas	(2,449)
CDS KINGFISHER PLC	20/06/20	200,000	EUR	200,000	MARKIT ITRX EUROPE 06/20	200,000	Citigroup	(4,595)
CDS LLOYDS BANK PLC	20/09/20	400,000	EUR	400,000	LLOYDS 6 1/2 03/24/20	400,000	BNP Paribas	9,703
CDS LVMH MOET HENNESSY LOUIS VUITTON	20/09/20	200,000	EUR	200,000	MCFP 4 04/06/18	200,000	Barclays Bank	(6,155)
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	600,000	EUR	600,000	MARKIT ITRX EUR SUB FIN 06/20	600,000	BofA Merrill Lynch	22,901
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	400,000	EUR	400,000	MARKIT ITRX EUR SUB FIN 06/20	400,000	Citigroup	(1,437)
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	400,000	EUR	400,000	MARKIT ITRX EUR SUB FIN 06/20	400,000	BNP Paribas	590
CDS MARKIT ITRX EUR SUB FIN 06/20	20/06/20	400,000	EUR	400,000	MARKIT ITRX EUR SUB FIN 06/20	400,000	Goldman Sachs	15,267
CDS MARKIT ITRX EUR XOVER 06/20	20/06/20	800,000	EUR	800,000	MARKIT ITRX EUR XOVER 06/20	800,000	Societe Generale	(29,616)
CDS MARKIT ITRX EUROPE 12/19	20/12/19	1,000,000	EUR	1,000,000	MARKIT ITRX EUROPE 12/19	1,000,000	Barclays Bank	(14,929)
CDS METRO AG	20/03/20	250,000	EUR	250,000	MEOGR 3 3/8 03/01/19	250,000	JP Morgan	(1,134)
CDS NEXT PLC	20/12/19	450,000	EUR	450,000	NXTLN 5 3/8 10/26/21	450,000	Citigroup	(11,250)
CDS PEARSON PLC	20/06/20	200,000	EUR	200,000	PSON 4 5/8 06/15/18	200,000	JP Morgan	(4,334)
CDS PEUGEOT SA	20/03/19	250,000	EUR	250,000	PEUGOT 6 09/19/33	250,000	BofA Merrill Lynch	(29,453)
CDS PORSCHE AUTOMOBIL HOLDING SE	20/09/18	100,000	EUR	100,000	PORSCH 3 7/8 02/01/16	100,000	Goldman Sachs	(2,122)

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## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS PORTUGAL TELECOM INTERNATIONAL	20/03/18	400,000	EUR	400,000	OIBRBZ 4 3/8 03/24/17	400,000	Citigroup	(8,379)
CDS RENAULT SA	20/06/18	500,000	EUR	500,000	RENAUL 3 5/8 09/19/18	500,000	BofA Merrill Lynch	(6,154)
CDS RENAULT SA	20/12/19	300,000	EUR	300,000	RENAUL 5 5/8 03/22/17	300,000	Citigroup	(2,135)
CDS RENAULT SA	20/06/19	300,000	EUR	300,000	RENAUL 5 5/8 03/22/17	300,000	Societe Generale	(2,997)
CDS SANOFI	20/06/19	200,000	EUR	200,000	SANFP 3 3/8 12/21/15	200,000	BNP Paribas	(5,832)
CDS SIEMENS AG	20/06/20	200,000	EUR	200,000	SIEGR 5 5/8 06/11/18	200,000	BofA Merrill Lynch	(5,805)
CDS SOCIETE GENERALE SA	20/12/18	500,000	EUR	500,000	SOCGEN 2 3/8 02/28/18	500,000	Citigroup	(39,339)
CDS STANDARD CHARTERED BANK	20/12/19	400,000	EUR	400,000	STANLN 5 7/8 09/26/17	400,000	Citigroup	(1,974)
CDS TELEFONAKTIEBOLAG ET LM ERICSSON	20/06/20	200,000	EUR	200,000	LMETEL 5 3/8 06/27/17	200,000	Goldman Sachs	(3,280)
CDS TELEFONICA SA	20/06/19	400,000	EUR	400,000	TELEFO 4 3/8 02/02/16	400,000	Citigroup	(4,334)
CDS TELEKOM AUSTRIA AG	20/06/20	200,000	EUR	200,000	TKAAV 4 04/04/22	200,000	Credit Suisse	(3,065)
CDS TELENOR ASA	20/06/18	250,000	EUR	250,000	TELNO 1 3/4 01/15/18	250,000	Goldman Sachs	(5,588)
CDS TELIASONERA AB	20/06/18	250,000	EUR	250,000	TLSNSS 1 3/8 02/18/19	250,000	Goldman Sachs	(5,173)
CDS UNICREDIT SPA	20/06/16	420,000	EUR	420,000	UCGIM 2 1/4 12/16/16	420,000	Morgan Stanley	(9,400)
CDS UNILEVER NV	20/09/20	200,000	EUR	200,000	UNANA 1 3/4 08/05/20	200,000	Morgan Stanley	(7,080)
CDS VALEO SA	20/03/19	200,000	EUR	200,000	FRFP 4 7/8 05/11/18	200,000	Societe Generale	(3,489)
CDS VODAFONE GROUP PLC	20/12/18	200,000	EUR	200,000	VOD 5 06/04/18	200,000	Credit Suisse	(2,501)
CDS VOLKSWAGEN AG	20/06/18	100,000	EUR	100,000	VW 5 3/8 05/22/18	100,000	Goldman Sachs	(1,412)
CDS MARKIT CDX.NA.IG.21 12/18	20/12/18	500,000	USD	500,000	MARKIT CDX NA IG 21 12/18	448,752	Citigroup	(7,286)
CDS AIR LIQUIDE SA	20/06/25	(200,000)	EUR	200,000	AIFP 2 3/8 09/06/23	200,000	BNP Paribas	8,406
CDS AIRBUS GROUP NV	20/03/16	(300,000)	EUR	300,000	AIRFP 5 1/2 09/25/18	300,000	Goldman Sachs	1,903
CDS AIRBUS GROUP NV	20/12/21	(200,000)	EUR	200,000	AIRFP 5 1/2 09/25/18	200,000	BofA Merrill Lynch	4,896
CDS ANHEUSER-BUSCH INBEV NV	20/12/15	(600,000)	EUR	600,000	ABIBB 8 5/8 01/30/17	600,000	Goldman Sachs	2,597
CDS ASSICURAZIONI GENERALI SPA	20/12/15	(300,000)	EUR	300,000	ASSGEN 10 1/8 07/10/42	300,000	Barclays Bank	644
CDS ASSICURAZIONI GENERALI SPA	20/09/15	(400,000)	EUR	400,000	ASSGEN 10 1/8 07/10/42	400,000	Credit Suisse	460
CDS BANCO BILBAO VIZCAYA ARGENTARIA	20/12/15	(400,000)	EUR	400,000	BBVASM 3 1/4 03/21/16	400,000	Morgan Stanley	142
CDS BARCLAYS BANK	20/12/15	(200,000)	EUR	200,000	BACR 6 01/23/18	200,000	Credit Suisse	424
CDS BAYERISCHE MOTOREN WERKE AG	20/03/16	(800,000)	EUR	800,000	BMW 5 08/06/18	800,000	Citigroup	5,081

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General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS BNP PARIBAS SA	20/12/15	(500,000)	EUR	500,000	BNP 2 5/8 09/16/16	500,000	Credit Suisse	1,868
CDS BRITISH TELECOMMUNICATIONS PLC	20/03/20	(200,000)	EUR	200,000	BRITEL 5 3/4 12/07/28	200,000	Societe Generale	4,101
CDS CARREFOUR SA	20/09/24	(210,000)	EUR	210,000	CAFP 4 3/8 11/02/16	210,000	Citigroup	2,156
CDS COMPASS GROUP PLC	20/12/18	(500,000)	EUR	500,000	CPGLN 3 1/8 02/13/19	500,000	Citigroup	14,887
CDS CONTINENTAL AG	20/03/19	(100,000)	EUR	100,000	CONGR 3 07/16/18	100,000	Societe Generale	17,150
CDS COOPERATIEVE CENTRALE RAIFFEISEN	20/09/15	(700,000)	EUR	700,000	SENIOR BOND DEFAULT ISDA 2014	700,000	Citigroup	1,580
CDS CREDIT SUISSE GROUP AG	20/12/15	(400,000)	EUR	400,000	CS 1 3/8 11/29/19	400,000	Barclays Bank	1,376
CDS CREDIT SUISSE GROUP AG	20/12/15	(600,000)	EUR	600,000	CS 3 7/8 01/25/17	600,000	BNP Paribas	2,064
CDS DAIMLER AG	20/03/16	(800,000)	EUR	800,000	DAIGR 2 05/05/17	800,000	Citigroup	5,311
CDS DEUTSCHE BANK AG	20/12/15	(500,000)	EUR	500,000	DB 5 1/8 08/31/17	500,000	BofA Merrill Lynch	1,742
CDS EDISON SPA	20/06/19	(400,000)	EUR	400,000	EDFFP 3 7/8 11/10/17	400,000	Societe Generale	11,939
CDS EDP - ENERGIAS DE PORTUGAL SA	20/03/16	(500,000)	EUR	500,000	ELEPOR 4 11/29/18	500,000	Barclays Bank	18,284
CDS ENEL SPA	20/03/24	(100,000)	EUR	100,000	ENELIM 5 1/4 06/20/17	100,000	Societe Generale	(2,409)
CDS FIAT SPA	20/06/16	(760,000)	EUR	760,000	FCAIM 7 3/4 10/17/16	760,000	Citigroup	31,199
CDS FIAT SPA	20/03/16	(300,000)	EUR	300,000	FCAIM 5 5/8 06/12/17	300,000	Citigroup	9,497
CDS HSBC BANK PLC	20/03/16	(600,000)	EUR	600,000	HSBC 4 1/4 03/14/24	600,000	JP Morgan	2,335
CDS INTESA SANPAOLO SPA	20/06/18	(300,000)	EUR	300,000	ISPIIM 4 3/4 06/15/17	300,000	Morgan Stanley	20,010
CDS KONINKLIJKE AHOLD NV	20/09/20	(200,000)	EUR	200,000	AHNA 6 7/8 05/01/29	200,000	JP Morgan	3,765
CDS LAFARGE SA	20/09/15	(500,000)	EUR	500,000	LGTFP 5 3/8 11/29/18	500,000	Barclays Bank	1,212
CDS LHR AIRPORTS LTD	20/06/18	(250,000)	EUR	250,000	HTHROW 1 7/8 05/23/22	250,000	Credit Suisse	5,214
CDS LINDE AG	20/03/25	(150,000)	EUR	150,000	LINGR 5 7/8 04/24/23	150,000	BNP Paribas	8,719
CDS LLOYDS BANK PLC	20/03/16	(1,000,000)	EUR	1,000,000	LLOYDS 6 1/2 03/24/20	1,000,000	BNP Paribas	(809)
CDS MEDIOBANCA SPA	20/12/15	(750,000)	EUR	750,000	BACRED 0 05/31/17	750,000	BNP Paribas	2,468
CDS NATIONAL GRID ELECTRICITY TRANSMISSION	20/03/19	(200,000)	EUR	200,000	NGGLN 5 7/8 02/02/24	200,000	Credit Suisse	4,830
CDS PEUGEOT SA	20/03/24	(192,000)	EUR	192,000	PEUGOT 6 09/19/33	192,000	BofA Merrill Lynch	33,300
CDS PORSCHE AUTOMOBIL HOLDING SE	20/03/19	(200,000)	EUR	200,000	PORSCH 3 7/8 02/01/16	200,000	Societe Generale	5,165
CDS PORTUGAL TELECOM INTERNATIONAL	20/03/20	(265,000)	EUR	265,000	OIBRBZ 4 3/8 03/24/17	265,000	Citigroup	2,916

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS RENAULT SA	20/06/23	(375,000)	EUR	375,000	RENAUL 3 5/8 09/19/18	375,000	BofA Merrill Lynch	(5,997)
CDS ROYAL BANK OF SCOTLAND PLC/THE	20/06/16	(700,000)	EUR	700,000	RBS 3 3/8 11/23/16	700,000	Citigroup	4,332
CDS ROYAL BANK OF SCOTLAND PLC/THE	20/12/15	(800,000)	EUR	800,000	RBS 4.35 01/23/17	800,000	Citigroup	1,953
CDS ROYAL DUTCH SHELL PLC	20/06/18	(500,000)	EUR	500,000	RDSALN 5.2 03/22/17	500,000	Credit Suisse	11,436
CDS SCANIA AB	20/06/18	(300,000)	EUR	300,000	SCANIA 1 5/8 09/14/17	300,000	JP Morgan	8,041
CDS SOCIETE GENERALE SA	20/12/15	(300,000)	EUR	300,000	SOCGEN 5 7/8 12/21/16	300,000	Credit Suisse	1,126
CDS SOCIETE GENERALE SA	20/12/15	(400,000)	EUR	400,000	SOCGEN 5 7/8 12/21/16	400,000	Morgan Stanley	646
CDS SSE PLC	20/03/20	(200,000)	EUR	200,000	SSELN 5 7/8 09/22/22	200,000	Goldman Sachs	2,531
CDS TDC A/S	20/06/19	(200,000)	EUR	200,000	TDCDC 4 3/8 02/23/18	200,000	Barclays Bank	2,704
CDS TELECOM ITALIA SPA	20/09/15	(800,000)	EUR	800,000	TITIM 5 3/8 01/29/19	800,000	Goldman Sachs	1,475
CDS TELEFONICA SA	20/06/24	(300,000)	EUR	300,000	TELEFO 4 3/8 02/02/16	300,000	Citigroup	(4,795)
CDS TOTAL SA	20/06/18	(500,000)	EUR	500,000	TOTAL 4 7/8 01/28/19	500,000	Barclays Bank	12,099
CDS UBS	20/03/16	(400,000)	EUR	400,000	UBS 5 1/8 05/15/24	400,000	Morgan Stanley	1,016
CDS UBS	20/03/16	(200,000)	EUR	200,000	UBS 5 1/8 05/15/24	200,000	JP Morgan	508
CDS UBS	20/03/16	(200,000)	EUR	200,000	UBS 5 1/8 05/15/24	200,000	Goldman Sachs	508
CDS UNICREDIT SPA	20/06/18	(300,000)	EUR	300,000	UCGIM 5.65 07/24/18	300,000	Morgan Stanley	17,650
CDS VATTENFALL AB	20/03/19	(100,000)	EUR	100,000	VATFAL 5 3/8 04/29/24	100,000	Morgan Stanley	2,511
CDS VOLKSWAGEN AG	20/06/16	(400,000)	EUR	400,000	VW 5 3/8 05/22/18	400,000	Barclays Bank	3,103
CDS VOLKSWAGEN AG	20/03/16	(800,000)	EUR	800,000	VW 5 3/8 05/22/18	800,000	Citigroup	4,853
CDS VOLVO AB	20/09/24	(400,000)	EUR	400,000	VLVY 5 05/31/17	400,000	BofA Merrill Lynch	(2,195)
								(36,844)

### FIDEURAM FUND COMMODITIES

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
TRS CVICCADE INDEX	22/09/15	15,398,102	EUR	15,398,102	CITIGROUP CURVE COMPOSITE (DJ UBSCI WTD)	15,398,102	Citigroup	413,129
TRS ENHG166P INDEX	13/07/15	17,456,622	EUR	17,456,622	DJUBS E166 EXCESS RETURN	17,456,622	Goldman Sachs	156,556
TRS XMDJCEER INDEX	08/09/15	4,040,492	EUR	4,040,492	UBS BLOOMBERG BCOM	4,040,492	UBS	65,115
								634,800

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ADELAIDE BRIGHTON LIMITED		9,036	AUD	38,945	ADELAIDE BRIGHTON LIMITED	26,865	Deutsche Bank	(1,558)
CFD AMCOR LTD		157,330	AUD	2,158,568	AMCOR LTD	1,489,028	Deutsche Bank	(4,866)
CFD AMP LTD		39,583	AUD	238,290	AMP LTD	164,378	Deutsche Bank	(3,727)
CFD ARISTOCRAT LEISURE LTD		25,438	AUD	194,601	ARISTOCRAT LEISURE LTD	134,240	Deutsche Bank	(2,983)
CFD ASCIANO GROUP		3,453	AUD	22,962	ASCIANO GROUP	15,840	Deutsche Bank	396
CFD AUST AND NZ BANKING GROUP		61,366	AUD	1,975,985	AUST AND NZ BANKING GROUP	1,363,079	Deutsche Bank	(2,040)
CFD BANK OF QUEENSLAND LTD		1,100	AUD	14,047	BANK OF QUEENSLAND LTD	9,690	Deutsche Bank	81
CFD BLUESCOPE STEEL LTD		13,630	AUD	40,890	BLUESCOPE STEEL LTD	28,207	Deutsche Bank	645
CFD BRAMBLES LTD		7,172	AUD	76,023	BRAMBLES LTD	52,443	Deutsche Bank	(134)
CFD CALTEX AUSTRALIA LIMITED AU		3,658	AUD	116,507	CALTEX AUSTRALIA LIMITED AU	80,369	Deutsche Bank	(130)
CFD CHALLENGER FINANCIAL SERVICE		1,013	AUD	6,807	CHALLENGER FINANCIAL SERVICE	4,696	Deutsche Bank	72
CFD COCHLEAR LIMITED		2,739	AUD	219,531	COCHLEAR LIMITED	151,437	Deutsche Bank	(416)
CFD COMPUTERSHARE LTD		544	AUD	6,370	COMPUTERSHARE LTD	4,394	Deutsche Bank	(292)
CFD DOMINO'S PIZZA ENTERPRISES LTD		3,513	AUD	125,379	DOMINO'S PIZZA ENTERPRISES LTD	86,489	Deutsche Bank	(2,354)
CFD DOWNER EDI LIMITED		50,334	AUD	240,597	DOWNER EDI LIMITED	165,969	Deutsche Bank	1,955
CFD DULUXGROUP LTD		2,201	AUD	12,590	DULUXGROUP LTD	8,685	Deutsche Bank	(224)
CFD ECHO ENTERTAINMENT GROUP LTD		5,035	AUD	21,953	ECHO ENTERTAINMENT GROUP LTD	15,143	Deutsche Bank	(320)
CFD FAIRFAX MEDIA LTD		101,899	AUD	83,048	FAIRFAX MEDIA LTD	57,288	Deutsche Bank	(14,766)
CFD FLIGHT CENTRE TRAVEL GROUP LTD		3,958	AUD	135,007	FLIGHT CENTRE TRAVEL GROUP LTD	93,131	Deutsche Bank	(1,742)
CFD GATEWAY LIFESTYLE		19,154	AUD	39,074	GATEWAY LIFESTYLE	26,954	Deutsche Bank	106
CFD GENWORTH MORTGAGE INSURANCE		5,172	AUD	16,240	GENWORTH MORTGAGE INSURANCE	11,203	Deutsche Bank	(83)
CFD GRAINCORP LTD-A		1,411	AUD	12,050	GRAINCORP LTD-A	8,312	Deutsche Bank	(450)
CFD IINET LIMITED		11,192	AUD	106,548	IINET LIMITED	73,499	Deutsche Bank	(335)
CFD INCITEC PIVOT LTD		125,056	AUD	481,466	INCITEC PIVOT LTD	332,126	Deutsche Bank	(7,667)
CFD INDEPENDENCE GROUP NL		34,066	AUD	142,055	INDEPENDENCE GROUP NL	97,993	Deutsche Bank	(12,250)
CFD INSURANCE AUSTRALIA GROUP LT		25,809	AUD	144,014	INSURANCE AUSTRALIA GROUP LT	99,344	Deutsche Bank	(3,253)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD IOOF HOLDINGS LTD		14,130	AUD	127,029	IOOF HOLDINGS LTD	87,627	Deutsche Bank	(3,056)
CFD IRESS MARKET TECHNOLOGY LTD		2,080	AUD	21,050	IRESS MARKET TECHNOLOGY LTD	14,520	Deutsche Bank	(286)
CFD JAMES HARDIE INDUSTRIES NV		14,837	AUD	256,977	JAMES HARDIE INDUSTRIES NV	177,268	Deutsche Bank	2,628
CFD JB HI-FI LTD		5,990	AUD	116,685	JB HI-FI LTD	80,492	Deutsche Bank	(3,198)
CFD LEND LEASE CORP LTD		44,336	AUD	666,370	LEND LEASE CORP LTD	459,677	Deutsche Bank	(36,580)
CFD LIQUEFIED NATURAL GAS LTD		3,733	AUD	14,223	LIQUEFIED NATURAL GAS LTD	9,811	Deutsche Bank	(53)
CFD MAGELLAN FINANCIAL GROUP LTD		9,020	AUD	156,948	MAGELLAN FINANCIAL GROUP LTD	108,266	Deutsche Bank	(3,473)
CFD MCMILLAN SHAKESPEARE LTD		307	AUD	3,712	MCMILLAN SHAKESPEARE LTD	2,560	Deutsche Bank	(144)
CFD NEWCREST MINING LTD		11,595	AUD	150,967	NEWCREST MINING LTD	104,140	Deutsche Bank	(5,769)
CFD NORTHERN STAR RESOURCES LTD		30,985	AUD	68,477	NORTHERN STAR RESOURCES LTD	47,237	Deutsche Bank	(1,861)
CFD OZ MINERALS LTD		2,585	AUD	10,288	OZ MINERALS LTD	7,097	Deutsche Bank	(808)
CFD PERPETUAL LTD		1,031	AUD	49,859	PERPETUAL LTD	34,394	Deutsche Bank	(280)
CFD PLATINUM ASSET MANAGEMENT		1,438	AUD	10,756	PLATINUM ASSET MANAGEMENT	7,420	Deutsche Bank	16
CFD PRIMARY HEALTH CARE LIMITED		34,226	AUD	172,499	PRIMARY HEALTH CARE LIMITED	118,994	Deutsche Bank	(925)
CFD QANTAS AIRWAYS LTD		140,315	AUD	443,395	QANTAS AIRWAYS LTD	305,864	Deutsche Bank	(11,204)
CFD QBE INSURANCE GROUP LTD		955	AUD	13,055	QBE INSURANCE GROUP LTD	9,006	Deutsche Bank	(264)
CFD RAMSAY HEALTH CARE LIMITED		589	AUD	36,206	RAMSAY HEALTH CARE LIMITED	24,976	Deutsche Bank	215
CFD RECALL HOLDINGS LTD		10,177	AUD	70,527	RECALL HOLDINGS LTD	48,651	Deutsche Bank	(2,188)
CFD RESMED INC-CDI		385	AUD	2,799	RESMED INC-CDI	1,931	Deutsche Bank	(23)
CFD SIMS GROUP LTD		8,446	AUD	88,007	SIMS GROUP LTD	60,709	Deutsche Bank	(3,242)
CFD SIRIUS RESOURCES NL		52,703	AUD	173,920	SIRIUS RESOURCES NL	119,974	Deutsche Bank	(9,683)
CFD SIRTEX MEDICAL LTD		785	AUD	22,804	SIRTEX MEDICAL LTD	15,731	Deutsche Bank	71
CFD SKILLED GROUP LTD		4,198	AUD	7,137	SKILLED GROUP LTD	4,923	Deutsche Bank	49
CFD SLATER & GORDON LTD		64,771	AUD	230,585	SLATER & GORDON LTD	159,063	Deutsche Bank	(62,331)
CFD SONIC HEALTHCARE LTD		4,024	AUD	85,993	SONIC HEALTHCARE LTD	59,320	Deutsche Bank	14
CFD SOUTH32 LTD		1,184,963	AUD	2,121,084	SOUTH32 LTD	1,463,171	Deutsche Bank	(296,644)
CFD SPOTLESS GROUP HOLDINGS LTD		93,781	AUD	196,002	SPOTLESS GROUP HOLDINGS LTD	135,207	Deutsche Bank	(7,778)
CFD STOCKLAND		43,962	AUD	180,244	STOCKLAND	124,336	Deutsche Bank	(5,371)
CFD SUNCORP GROUP LTD		149,469	AUD	2,007,369	SUNCORP GROUP LTD	1,384,728	Deutsche Bank	(17,201)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SUPER CHEAP AUTO GROUP LTD		2,180	AUD	19,925	SUPER CHEAP AUTO GROUP LTD	13,745	Deutsche Bank	(547)
CFD TATTERSALL'S LTD		4,654	AUD	17,313	TATTERSALL'S LTD	11,943	Deutsche Bank	(236)
CFD TREASURY WINE ESTATES LTD		44,741	AUD	223,258	TREASURY WINE ESTATES LTD	154,008	Deutsche Bank	(6,343)
CFD WESTERN AREAS LTD		8,480	AUD	27,390	WESTERN AREAS LTD	18,895	Deutsche Bank	(2,383)
CFD WESTPAC BANKING CORPORATION		133,452	AUD	4,290,482	WESTPAC BANKING CORPORATION	2,959,670	Deutsche Bank	(34,921)
SWAP COMMONWEALTH BANK AUSTRALIA		51,458	AUD	4,380,620	SWAP COMMONWEALTH BANK AUSTRALIA	3,021,849	Deutsche Bank	(100,304)
SWAP HEALTHSCOPE LTD		28,402	AUD	77,253	SWAP HEALTHSCOPE LTD	53,291	Deutsche Bank	789
SWAP SYDNEY AIRPORT		2,742	AUD	13,655	SWAP SYDNEY AIRPORT	9,420	Deutsche Bank	27
CFD BB SEGURIDADE PARTICIPACOES		52,227	BRL	1,780,941	BB SEGURIDADE PARTICIPACOES	514,552	Morgan Stanley	23,619
CFD BM&FBOVESPA SA		2,310	BRL	27,073	BM&FBOVESPA SA	7,822	Morgan Stanley	202
CFD ESTACIO PARTICIPACOES SA		3,204	BRL	57,672	ESTACIO PARTICIPACOES SA	16,663	Morgan Stanley	241
CFD JBS SA		3,600	BRL	58,896	JBS SA	17,016	Morgan Stanley	340
CFD MARFRIG FRIGORIFICOS E COMER		30,051	BRL	170,990	MARFRIG FRIGORIFICOS E COMER	49,403	Morgan Stanley	3,316
CFD SMILES SA		1,548	BRL	81,564	SMILES SA	23,566	Morgan Stanley	759
CFD AGRIMUM INC		100	CAD	13,237	AGRIMUM INC	9,516	Morgan Stanley	237
CFD ALARIS ROYALTY CORP		500	CAD	15,245	ALARIS ROYALTY CORP	10,960	Morgan Stanley	71
CFD CANADIAN PACIFIC RAILWAY LTD		8,100	CAD	1,620,162	CANADIAN PACIFIC RAILWAY LTD	1,164,727	Morgan Stanley	(113,359)
CFD CENTERRA GOLD INC		1,800	CAD	12,780	CENTERRA GOLD INC	9,187	Morgan Stanley	(123)
CFD CI FINANCIAL CORP		12,853	CAD	431,861	CI FINANCIAL CORP	310,463	Morgan Stanley	(6,691)
CFD CINEPLEX IN		1,000	CAD	47,020	CINEPLEX IN	33,802	Morgan Stanley	(12)
CFD COLLIERS INTERNATIONAL GROUP		1,400	CAD	66,920	COLLIERS INTERNATIONAL GROUP	48,108	Morgan Stanley	(4,126)
CFD CONCORDIA HEALTHCARE CORP		11,113	CAD	1,002,948	CONCORDIA HEALTHCARE CORP	721,015	Morgan Stanley	40,738
CFD CRESCENT POINT ENERGY CORP		9,700	CAD	248,611	CRESCENT POINT ENERGY CORP	178,725	Morgan Stanley	(8,534)
CFD CREW ENERGY INC		45,137	CAD	257,732	CREW ENERGY INC	185,283	Morgan Stanley	5,922
CFD DETOUR GOLD CORP		700	CAD	10,059	DETOUR GOLD CORP	7,231	Morgan Stanley	(131)
CFD MEG ENERGY CORP-W/I		5,800	CAD	118,320	MEG ENERGY CORP-W/I	85,060	Morgan Stanley	7,502
CFD NORBORD INC		3,700	CAD	96,977	NORBORD INC	69,716	Morgan Stanley	(1,705)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD OPEN TEXT CORP		1,600	CAD	81,168	OPEN TEXT CORP	58,351	Morgan Stanley	(8,274)
CFD PAREX RESOURCES INC		26,684	CAD	279,381	PAREX RESOURCES INC	200,846	Morgan Stanley	32,195
CFD SNC-LAVALIN GROUP INC		15,700	CAD	658,772	SNC-LAVALIN GROUP INC	473,588	Morgan Stanley	(26,774)
CFD STANTEC INC		2,200	CAD	80,300	STANTEC INC	57,727	Morgan Stanley	1,582
CFD SUN LIFE FINANCIAL INC		14,300	CAD	596,310	SUN LIFE FINANCIAL INC	428,685	Morgan Stanley	7,464
CFD WEST FRASER TIMBER CO LTD		500	CAD	34,315	WEST FRASER TIMBER CO LTD	24,669	Morgan Stanley	347
CFD WSP GLOBAL INC		6,200	CAD	243,722	WSP GLOBAL INC	175,211	Morgan Stanley	(15,158)
CFD ACTELION LTD		6,020	CHF	823,536	ACTELION LTD	790,891	JP Morgan	75,628
CFD ADECCO SA		286	CHF	21,707	ADECCO SA	20,847	JP Morgan	(872)
CFD CEMBRA MONEY BANK AG		5,086	CHF	289,902	CEMBRA MONEY BANK AG	278,410	JP Morgan	2,569
CFD DKSH HOLDING LTD		79	CHF	5,340	DKSH HOLDING LTD	5,129	JP Morgan	(437)
CFD GAM HOLDING LTD		940	CHF	18,471	GAM HOLDING LTD	17,739	JP Morgan	(269)
CFD GEBERIT AG		1,491	CHF	464,745	GEBERIT AG	446,322	JP Morgan	(10,646)
CFD HOLCIM LTD-REG		1,448	CHF	99,912	HOLCIM LTD-REG	95,952	JP Morgan	(3,265)
CFD JULIUS BAER GROUP LTD		10,040	CHF	526,598	JULIUS BAER GROUP LTD	505,724	JP Morgan	211
CFD KUEHNE & NAGEL INTERNATIONAL AG		97	CHF	12,038	KUEHNE & NAGEL INTERNATIONAL AG	11,561	JP Morgan	(91)
CFD LOGITECH INTERNATIONAL - REG		13,780	CHF	188,786	LOGITECH INTERNATIONAL - REG	181,303	JP Morgan	(15,793)
CFD NOVARTIS AG- REG		9,851	CHF	907,770	NOVARTIS AG-REG	871,786	JP Morgan	610
CFD PARTNERS GROUP-REG		571	CHF	159,595	PARTNERS GROUP-REG	153,268	JP Morgan	(7,194)
CFD ROCHE HOLDING AG		11,008	CHF	2,884,096	ROCHE HOLDING AG	2,769,772	JP Morgan	(33,323)
CFD ROCHE HOLDING AG-BR		56	CHF	14,336	ROCHE HOLDING AG-BR	13,768	JP Morgan	(44)
CFD SGS SA		543	CHF	926,358	SGS SA	889,638	JP Morgan	(53,999)
CFD SIKA AG-BR		188	CHF	620,024	SIKA AG-BR	595,447	JP Morgan	(7,489)
CFD STRAUMANN HOLDING AG		398	CHF	102,087	STRAUMANN HOLDING AG	98,040	JP Morgan	698
CFD SUNRISE COMMUNICATIONS GROUP		840	CHF	65,646	SUNRISE COMMUNICATIONS GROUP	63,044	JP Morgan	(391)
CFD TEMENOS GROUP AG-REG		1,428	CHF	44,197	TEMENOS GROUP AG-REG	42,445	JP Morgan	(4,016)
CFD YPSOMED HOLDING AG-REG		497	CHF	50,943	YPSOMED HOLDING AG-REG	48,923	JP Morgan	(251)
CFD KOMERCNI BANKA A		91	CZK	493,493	KOMERCNI BANKA A	18,104	Deutsche Bank	1,002
CFD BAVARIAN NORDIC A/S		1,449	DKK	451,364	BAVARIAN NORDIC A/S	60,505	JP Morgan	(3,173)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD COLOPLAST-B		10,416	DKK	4,573,666	COLOPLAST-B	613,100	JP Morgan	(116,711)
CFD DSV A/S		8,627	DKK	1,870,334	DSV A/S	250,718	JP Morgan	(14,201)
CFD GN STORE NORD		10,126	DKK	1,401,438	GN STORE NORD	187,863	JP Morgan	(7,931)
CFD ISS A/S		807	DKK	178,186	ISS A/S	23,886	JP Morgan	(1,510)
CFD NKT HOLDING A/S		1,156	DKK	444,020	NKT HOLDING A/S	59,521	JP Morgan	(9,278)
CFD NOVO NORDISK A/S - B		47,594	DKK	17,352,772	NOVO NORDISK A/S - B	2,326,139	JP Morgan	151,390
CFD NOVOZYMES A/S- B SHARES		9,662	DKK	3,073,482	NOVOZYMES A/S-B SHARES	412,000	JP Morgan	1,171
CFD ROYAL UNIBREW		1,488	DKK	340,454	ROYAL UNIBREW	45,638	JP Morgan	(3,556)
CFD TDC A/S		6,653	DKK	326,463	TDC A/S	43,762	JP Morgan	(634)
CFD TOPDANMARK A/S		4,965	DKK	890,721	TOPDANMARK A/S	119,401	JP Morgan	(9,950)
CFD TRYG A/S		9,259	DKK	1,291,631	TRYG A/S	173,143	JP Morgan	1,068
CFD VESTAS WIND SYSTEMS A/S		22,761	DKK	7,602,174	VESTAS WIND SYSTEMS A/S	1,019,071	JP Morgan	81,899
CFD WILLIAM DEMANT HOLDING		100	DKK	51,050	WILLIAM DEMANT HOLDING	6,843	JP Morgan	(273)
CFD AAREAL BANK AG		6,115	EUR	215,370	AAREAL BANK AG	215,370	JP Morgan	206
CFD ACCIONA SA		3,615	EUR	244,844	ACCIONA SA	244,844	JP Morgan	(5,603)
CFD ACERINOX SA		7,839	EUR	97,282	ACERINOX SA	97,282	JP Morgan	(4,756)
CFD ADVA OPTICAL NETWORKING SE		96	EUR	824	ADVA OPTICAL NETWORKING SE	824	JP Morgan	22
CFD ALCATEL-LUCENT		409,784	EUR	1,339,174	ALCATEL-LUCENT	1,339,174	Deutsche Bank	(49,165)
CFD ALLIANZ AG-REG		6,141	EUR	857,898	ALLIANZ AG-REG	857,898	JP Morgan	(21,104)
CFD ALTRAN TECHNOLOGIES SA		2,560	EUR	24,663	ALTRAN TECHNOLOGIES SA	24,663	JP Morgan	1,879
CFD AMADEUS IT HOLDING SA-A SHS		2,357	EUR	84,275	AMADEUS IT HOLDING SA-A SHS	84,275	JP Morgan	(2,390)
CFD APERAM - W/I		866	EUR	31,237	APERAM - W/I	31,237	JP Morgan	(1,353)
CFD APPLUS SERVICES SA		1	EUR	11	APPLUS SERVICES SA	11	JP Morgan	-
CFD ARKEMA		3,947	EUR	255,095	ARKEMA	255,095	JP Morgan	(12,391)
CFD ASM INTERNATIONAL N.V.		4,034	EUR	167,229	ASM INTERNATIONAL N.V.	167,229	JP Morgan	(7,476)
CFD ASML HOLDING NV		15,811	EUR	1,465,680	ASML HOLDING NV	1,465,680	JP Morgan	(49,606)
CFD ATOS ORIGIN		1,696	EUR	113,598	ATOS ORIGIN	113,598	JP Morgan	(780)
CFD ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION S.A.		5,481	EUR	76,186	ATRESMEDIA CORPORACION DE MEDIOS DE COMUNICACION S.A.	76,186	JP Morgan	(871)
CFD AURELIUS AG		4	EUR	153	AURELIUS AG	153	JP Morgan	(4)
CFD AURUBIS AG		2,491	EUR	131,276	AURUBIS AG	131,276	JP Morgan	(11,420)
CFD AXEL SPRINGER SE		2,165	EUR	101,950	AXEL SPRINGER SE	101,950	JP Morgan	(7,958)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD BANCO BILBAO VIZCAYA ARGENTA		72,298	EUR	635,644	BANCO BILBAO VIZCAYA ARGENTA	635,644	JP Morgan	(22,633)
CFD BANCO COMERCIAL PORTUGUES-R		329,913	EUR	25,733	BANCO COMERCIAL PORTUGUES-R	25,733	JP Morgan	(2,738)
CFD BANCO POPULAR ESPANOL		2,750	EUR	11,952	BANCO POPULAR ESPANOL	11,952	JP Morgan	(128)
CFD BANK OF IRELAND		170,959	EUR	61,973	BANK OF IRELAND	61,973	JP Morgan	1,050
CFD BANKIA SAU		870,529	EUR	990,662	BANKIA SAU	990,662	JP Morgan	(59,072)
CFD BANKINTER SA		17,419	EUR	115,471	BANKINTER SA	115,471	JP Morgan	(4,010)
CFD BAYER AG		6,275	EUR	787,826	BAYER AG	787,826	JP Morgan	(13,650)
CFD BEIERSDORF AG		5,903	EUR	443,551	BEIERSDORF AG	443,551	JP Morgan	(37,962)
CFD BNP PARIBAS		11,782	EUR	637,995	BNP PARIBAS	637,995	JP Morgan	(8,969)
CFD BOLSAS Y MERCADOS ESPANOLES		1,646	EUR	59,717	BOLSAS Y MERCADOS ESPANOLES	59,717	JP Morgan	(384)
CFD BOUYGUES		20,825	EUR	698,366	BOUYGUES	698,366	JP Morgan	(21,737)
CFD BPOST SA		1,878	EUR	46,274	BPOST SA	46,274	JP Morgan	(2,519)
CFD BRENNTAG AG		348	EUR	17,898	BRENNTAG AG	17,898	JP Morgan	84
CFD BUREAU VERITAS SA		7,572	EUR	156,438	BUREAU VERITAS SA	156,438	JP Morgan	2,153
CFD CAIXACORP		390,962	EUR	1,624,838	CAIXACORP	1,624,838	JP Morgan	(59,619)
CFD CAPGEMINI SA		15,794	EUR	1,253,570	CAPGEMINI SA	1,253,570	JP Morgan	39,340
CFD CELESIO AG		2,271	EUR	59,046	CELESIO AG	59,046	JP Morgan	(821)
CFD CELLNEX TELECOM SAU		17,558	EUR	266,443	CELLNEX TELECOM SAU	266,443	JP Morgan	(3,182)
CFD CIE DE SAINT-GOBAIN		14,286	EUR	575,297	CIE DE SAINT-GOBAIN	575,297	JP Morgan	(8,562)
CFD COMMERZBANK AG		178,517	EUR	2,046,697	COMMERZBANK AG	2,046,697	JP Morgan	(122,585)
CFD CTT-CORREIOS DE PORTUGAL		1,059	EUR	9,800	CTT-CORREIOS DE PORTUGAL	9,800	JP Morgan	45
CFD DAIMLER AG-REGISTERED SHARES		10,617	EUR	866,772	DAIMLER AG-REGISTERED SHARES	866,772	JP Morgan	(33,044)
CFD DASSAULT AVIATION SA		16	EUR	18,409	DASSAULT AVIATION SA	18,409	JP Morgan	(1,191)
CFD DELTA LLYOD NV		38,352	EUR	564,733	DELTA LLYOD NV	564,733	JP Morgan	(17,346)
CFD DEUTSCHE BOERSE AG		263	EUR	19,528	DEUTSCHE BOERSE AG	19,528	JP Morgan	(296)
CFD DEUTSCHE EUROSHOP AG		3,321	EUR	130,814	DEUTSCHE EUROSHOP AG	130,814	JP Morgan	(10,536)
CFD DEUTSCHE POST AG		4,502	EUR	117,975	DEUTSCHE POST AG	117,975	JP Morgan	(254)
CFD DEUTSCHE TELEKOM AG-REG		52,958	EUR	818,201	DEUTSCHE TELEKOM AG-REG	818,201	JP Morgan	(21,203)
CFD DIALOG SEMICONDUCTOR PLC		4,198	EUR	203,561	DIALOG SEMICONDUCTOR PLC	203,561	JP Morgan	21,466
CFD DRILLISCH AG		5,408	EUR	216,293	DRILLISCH AG	216,293	JP Morgan	(10,160)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD EDP RENOVAVEIS SA		12	EUR	76	EDP RENOVAVEIS SA	76	JP Morgan	(5)
CFD EIFFAGE		4,368	EUR	217,963	EIFFAGE	217,963	JP Morgan	(11,548)
CFD ELIOR SCA - W/I		2,372	EUR	42,613	ELIOR SCA - W/I	42,613	JP Morgan	2,516
CFD ELIS SA		1,244	EUR	21,919	ELIS SA	21,919	JP Morgan	(1,144)
CFD ENAGAS		30,201	EUR	736,753	ENAGAS	736,753	JP Morgan	(59,343)
CFD ENDESA SA		12,360	EUR	212,159	ENDESA SA	212,159	JP Morgan	1,627
CFD E.ON SE		15,495	EUR	185,165	E.ON SE	185,165	JP Morgan	(7,958)
CFD EURAZEO		1,032	EUR	61,249	EURAZEO	61,249	JP Morgan	(3,021)
CFD EURONAV SA		230	EUR	3,031	EURONAV SA	3,031	JP Morgan	(70)
CFD EURONEXT NV - W/I		596	EUR	21,051	EURONEXT NV - W/I	21,051	JP Morgan	(1,734)
CFD EVONIK INDUSTRIES AG		11,878	EUR	406,525	EVONIK INDUSTRIES AG	406,525	JP Morgan	9,584
CFD FOMENTO DE CONSTRUCCIONES Y CONTRATAS SA		3,535	EUR	32,264	FOMENTO DE CONSTRUCCIONES Y CONTRATAS SA	32,264	JP Morgan	(239)
CFD FONCIERE DES REGIONS		956	EUR	72,866	FONCIERE DES REGIONS	72,866	JP Morgan	(7,696)
CFD FRAPORT AG FRANKFURT AIRPORT		2,155	EUR	121,413	FRAPORT AG FRANKFURT AIRPORT	121,413	JP Morgan	(4,385)
CFD FUCHS PETROLUB SE -PFD		2,778	EUR	105,245	FUCHS PETROLUB SE -PFD	105,245	JP Morgan	(620)
CFD GALP ENERGIA SGPS SA-B SHRS		896	EUR	9,426	GALP ENERGIA SGPS SA-B SHRS	9,426	JP Morgan	(83)
CFD GAMESA CORP TECNOLOGICA SA		31,423	EUR	444,007	GAMESA CORP TECNOLOGICA SA	444,007	JP Morgan	40,905
CFD GDF SUEZ		49,969	EUR	831,484	GDF SUEZ	831,484	JP Morgan	(32,442)
CFD GEA GROUP AG		727	EUR	29,087	GEA GROUP AG	29,087	JP Morgan	(1,285)
CFD GERRESHEIMER AG		888	EUR	49,648	GERRESHEIMER AG	49,648	JP Morgan	7,273
CFD GRAMMER AG		191	EUR	5,663	GRAMMER AG	5,663	JP Morgan	(881)
CFD GRANDVISION NV		1,781	EUR	39,467	GRANDVISION NV	39,467	JP Morgan	(1,858)
CFD GROUPE BRUXELLES LAMBERT SA		1,807	EUR	130,465	GROUPE BRUXELLES LAMBERT SA	130,465	JP Morgan	(4,787)
CFD GROUPE EUROTUNNEL SA		18,621	EUR	241,887	GROUPE EUROTUNNEL SA	241,887	JP Morgan	(6,060)
CFD HANNOVER RUECK SE-REG		778	EUR	67,523	HANNOVER RUECK SE-REG	67,523	JP Morgan	(1,203)
CFD HAVAS SA		21,443	EUR	160,394	HAVAS SA	160,394	JP Morgan	490
CFD HEIDELBERGCEMENT AG		6,801	EUR	483,755	HEIDELBERGCEMENT NT AG	483,755	JP Morgan	(9,141)
CFD HEINEKEN HOLDING NV		122	EUR	7,680	HEINEKEN HOLDING NV	7,680	JP Morgan	(29)
CFD HEINEKEN NV		512	EUR	34,852	HEINEKEN NV	34,852	JP Morgan	(200)
CFD HELLA KGAA HUECK & CO		298	EUR	12,886	HELLA KGAA HUECK & CO	12,886	JP Morgan	(356)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HUGO BOSS AG - ORD		12,572	EUR	1,260,343	HUGO BOSS AG - ORD	1,260,343	JP Morgan	(144,352)
CFD HUHTAMAKI OYJ		1,100	EUR	30,492	HUHTAMAKI OYJ	30,492	JP Morgan	(314)
CFD ILIAD SA		5,666	EUR	1,126,684	ILIAD SA	1,126,684	JP Morgan	(75,049)
CFD INGENICO GROUP		2,554	EUR	268,936	INGENICO GROUP	268,936	JP Morgan	(23,935)
CFD IPSEN		1,076	EUR	53,246	IPSEN	53,246	JP Morgan	3,922
CFD JC DECAUX S.A.		630	EUR	23,581	JC DECAUX S.A.	23,581	JP Morgan	1,339
CFD JENOPTIK AG		10,518	EUR	113,805	JENOPTIK AG	113,805	JP Morgan	(11,952)
CFD KONINKLIJKE AHOLD NV NA		12,334	EUR	207,211	KONINKLIJKE AHOLD NV NA	207,211	JP Morgan	(7,295)
CFD KONINKLIJKE DSM NV		6,251	EUR	325,052	KONINKLIJKE DSM NV	325,052	JP Morgan	(9,094)
CFD KRONES AG		1,369	EUR	128,357	KRONES AG	128,357	JP Morgan	(4,647)
CFD KUKA		2,392	EUR	178,730	KUKA	178,730	JP Morgan	17,142
CFD LABORATORIOS ALMIRALL SA		634	EUR	11,241	LABORATORIOS ALMIRALL SA	11,241	JP Morgan	31
CFD LANXESS		259	EUR	13,699	LANXESS	13,699	JP Morgan	(114)
CFD LEGRAND SA		1,045	EUR	52,626	LEGRAND SA	52,626	JP Morgan	(1,230)
CFD MAPFRE SA		367	EUR	1,133	MAPFRE SA	1,133	JP Morgan	(24)
CFD MEDIASET ESPANA COMUNICACION		6,208	EUR	72,975	MEDIASET ESPANA COMUNICACION	72,975	JP Morgan	(1,342)
CFD MERCK KGAA		10,635	EUR	950,556	MERCK KGAA	950,556	JP Morgan	(62,173)
CFD METRO AG		9,431	EUR	266,709	METRO AG	266,709	JP Morgan	(32,364)
CFD MICHELIN (CGDE)- B		190	EUR	17,858	MICHELIN (CGDE)-B	17,858	JP Morgan	(523)
CFD MONTUPET		247	EUR	15,919	MONTUPET	15,919	JP Morgan	(1,072)
CFD MTU AERO ENGINES AG		2,614	EUR	220,543	MTU AERO ENGINES AG	220,543	JP Morgan	(7,216)
CFD MUENCHENER RUECKVER AG-REG		7,249	EUR	1,152,591	MUENCHENER RUECKVER AG- REG	1,152,591	JP Morgan	(108,584)
CFD NATIXIS		5,968	EUR	38,523	NATIXIS	38,523	JP Morgan	239
CFD NESTE OYJ		2,571	EUR	58,773	NESTE OYJ	58,773	JP Morgan	(1,934)
CFD NEXANS SA		1,323	EUR	44,446	NEXANS SA	44,446	JP Morgan	(2,335)
CFD NEXITY		784	EUR	27,597	NEXITY	27,597	JP Morgan	(1,881)
CFD NOKIA OYJ		163,730	EUR	997,116	NOKIA OYJ	997,116	JP Morgan	(43,983)
CFD NORDEX AG		10,199	EUR	219,228	NORDEX AG	219,228	JP Morgan	18,059
CFD ONTEX GROUP NV		3,671	EUR	98,823	ONTEX GROUP NV	98,823	JP Morgan	(574)
CFD ORIGIN ENTERPRISES PLC		648	EUR	5,152	ORIGIN ENTERPRISES PLC	5,152	JP Morgan	(168)
CFD ORION OYJ		1,756	EUR	55,103	ORION OYJ	55,103	JP Morgan	7,535
CFD OSRAM LICHT AG		406	EUR	17,440	OSRAM LICHT AG	17,440	JP Morgan	(83)
CFD OUTOKUMPU OYJ		18,814	EUR	85,002	OUTOKUMPU OYJ	85,002	JP Morgan	(11,186)
CFD PADDY POWER PLC		18	EUR	1,384	PADDY POWER PLC	1,384	JP Morgan	(197)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PERNOD-RICARD SA		6,376	EUR	660,554	PERNOD-RICARD SA	660,554	JP Morgan	(14,442)
CFD PORSCHE AUTOMOBIL HOLDING SE		3,494	EUR	264,042	PORSCHE AUTOMOBIL HOLDING SE	264,042	JP Morgan	(32,628)
CFD PROSIEBEN SAT.1 MEDIA AG-REG		5,302	EUR	234,879	PROSIEBEN SAT.1 MEDIA AG-REG	234,879	JP Morgan	(5,591)
CFD PUBLICIS GROUPE		38,768	EUR	2,571,094	PUBLICIS GROUPE	2,571,094	JP Morgan	(43,879)
CFD RANDSTAD HOLDING NV		26,049	EUR	1,521,522	RANDSTAD HOLDING NV	1,521,522	JP Morgan	133,444
CFD REED ELSEVIER NV		39,338	EUR	836,916	REED ELSEVIER NV	836,916	JP Morgan	(27,194)
CFD REFRESCO GERBER NV		175	EUR	2,578	REFRESCO GERBER NV	2,578	JP Morgan	22
CFD REMY COINTREAU SA		1,153	EUR	74,541	REMY COINTREAU SA	74,541	JP Morgan	(2,727)
CFD REXEL SA		2,047	EUR	29,600	REXEL SA	29,600	JP Morgan	(1,810)
CFD RHEINMETALL AG		13	EUR	591	RHEINMETALL AG	591	JP Morgan	(6)
CFD RHOEN-KLINIKUM AG		3,740	EUR	90,003	RHOEN-KLINIKUM AG	90,003	JP Morgan	(12)
CFD ROYAL DUTCH SHELL PLC-A SHS		85,592	EUR	2,171,469	ROYALDUTCH SHELL PLC-A SHS	2,171,469	JP Morgan	(160,934)
CFD RTL GROUP		671	EUR	54,391	RTL GROUP	54,391	JP Morgan	(706)
CFD RWE AG		15,827	EUR	305,224	RWE AG	305,224	JP Morgan	(10,032)
CFD SACYR SA		23,258	EUR	78,984	SACYR SA	78,984	JP Morgan	(8,491)
CFD SAETA YIELD SA		627	EUR	5,875	SAETA YIELD SA	5,875	JP Morgan	(409)
CFD SAFRAN SA		442	EUR	26,869	SAFRAN SA	26,869	JP Morgan	(321)
CFD SALZGITTER AG		1,575	EUR	50,495	SALZGITTER AG	50,495	JP Morgan	(2,791)
CFD SAMPO OYJ		13,126	EUR	554,574	SAMPO OYJ	554,574	JP Morgan	(4,089)
CFD SANOFI-AVENTIS		5,719	EUR	504,645	SANOFI-AVENTIS	504,645	JP Morgan	(1,876)
CFD SAP SE		644	EUR	40,314	SAP SE	40,314	JP Morgan	(677)
CFD SCHNEIDER ELECTRIC SE		1,751	EUR	108,439	SCHNEIDER ELECTRIC SE	108,439	JP Morgan	(2,212)
CFD SCOR SE		8,753	EUR	276,989	SCOR SE	276,989	JP Morgan	2,676
CFD SMURFIT KAPPA GROUP PLC		4,061	EUR	99,657	SMURFIT KAPPA GROUP PLC	99,657	JP Morgan	(9,471)
CFD SOCIETE BIC SA		903	EUR	129,129	SOCIETE BIC SA	129,129	JP Morgan	2,046
CFD SOCIETE GENERALE		50,610	EUR	2,119,041	SOCIETE GENERALE	2,119,041	JP Morgan	122,675
CFD SOFTWARE AG		37	EUR	909	SOFTWARE AG	909	JP Morgan	(23)
CFD SOLVAY SA		3,532	EUR	435,849	SOLVAY SA	435,849	JP Morgan	(13,845)
CFD SPIE SA		2,526	EUR	45,089	SPIE SA	45,089	JP Morgan	(1,277)
CFD SR TELEPERFORMANCE(EX ROCHEF)		1,032	EUR	65,398	SR TELEPERFORMANC E(EX ROCHEF)	65,398	JP Morgan	(724)
CFD STADA ARZNEIMITTEL AG		7,952	EUR	240,588	STADA ARZNEIMITTEL AG	240,588	JP Morgan	(21,216)
CFD SYMRISE AG		412	EUR	22,936	SYMRISE AG	22,936	JP Morgan	(109)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TALGO SA		8,965	EUR	64,369	TALGO SA	64,369	JP Morgan	(7,862)
CFD TECHNICOLOR - REGR		1,475	EUR	8,629	TECHNICOLOR - REGR	8,629	JP Morgan	607
CFD TECNICAS REUNIDAS SA		4,151	EUR	191,361	TECNICAS REUNIDAS SA	191,361	JP Morgan	24,521
CFD TELEFONICA DEUTSCHLAND HOLDING AG		41,294	EUR	213,490	TELEFONICA DEUTSCHLAND HOLDING AG	213,490	JP Morgan	(9,135)
CFD TELEVISION FRANCAISE (T.F.1)		4,280	EUR	66,212	TELEVISION FRANCAISE (T.F.1)	66,212	JP Morgan	(675)
CFD THALES SA		674	EUR	36,504	THALES SA	36,504	JP Morgan	(1,726)
CFD TIETO OYJ		1,798	EUR	37,650	TIETO OYJ	37,650	JP Morgan	312
CFD TUI AG		903	EUR	13,094	TUI AG	13,094	JP Morgan	(417)
CFD UCB SA		2,371	EUR	152,669	UCB SA	152,669	JP Morgan	1,250
CFD UMICORE		5,452	EUR	231,874	UMICORE	231,874	JP Morgan	(1,721)
CFD UNILEVER NV-CVA		11,692	EUR	436,755	UNILEVER NV-CVA	436,755	JP Morgan	(47,288)
CFD UNITED INTERNET AG-REG SHARE		3,205	EUR	127,799	UNITED INTERNET AG-REG SHARE	127,799	JP Morgan	(11,604)
CFD USG PEOPLE NV		5,909	EUR	78,649	USG PEOPLE NV	78,649	JP Morgan	7,124
CFD VALMET CORP		7,575	EUR	76,356	VALMET CORP	76,356	JP Morgan	(6,710)
CFD VEOLIA ENVIRONNEMENT		536	EUR	9,803	VEOLIA ENVIRONNEMENT	9,803	JP Morgan	(494)
CFD VIENNA INSURANCE GROUP AG		212	EUR	6,524	VIENNA INSURANCE GROUP AG	6,524	JP Morgan	(392)
CFD VISCOFAN SA		571	EUR	30,977	VISCOFAN SA	30,977	JP Morgan	(1,092)
CFD VIVENDI UNIVERSAL SA		31,474	EUR	712,099	VIVENDI UNIVERSAL SA	712,099	JP Morgan	(8,734)
CFD WACKER CHEMIE AG		28	EUR	2,593	WACKER CHEMIE AG	2,593	JP Morgan	(124)
CFD WEINERBERGER AG		2,464	EUR	34,755	WEINERBERGER AG	34,755	JP Morgan	(1,975)
CFD WERELDHAVE NV		497	EUR	25,312	WERELDHAVE NV	25,312	JP Morgan	(40)
CFD WIRECARD AG		41,747	EUR	1,434,009	WIRECARD AG	1,434,009	JP Morgan	(141,858)
CFD ZALANDO SE		3,374	EUR	101,068	ZALANDO SE	101,068	JP Morgan	25,683
CFD ABERDEEN ASSET MANAGEMENT PLC		19,060	GBP	77,002	ABERDEEN ASSET MANAGEMENT PLC	108,689	JP Morgan	(8,974)
CFD ADMIRAL GROUP PLC		1,388	GBP	19,252	ADMIRAL GROUP PLC	27,174	JP Morgan	(205)
CFD AGGREKO PLC		488	GBP	7,022	AGGREKO PLC	9,912	JP Morgan	(176)
CFD ANGLO AMERICAN PLC		10,730	GBP	98,555	ANGLO AMERICAN PLC	139,111	JP Morgan	(12,145)
CFD ARM HOLDINGS PLC		26,571	GBP	275,541	ARM HOLDINGS PLC	388,928	JP Morgan	(8,877)
CFD ASHTEAD GROUP PLC		38,365	GBP	421,631	ASHTEAD GROUP PLC	595,135	JP Morgan	(19,829)
CFD ASOS PLC		260	GBP	10,085	ASOS PLC	14,236	JP Morgan	225
CFD ASTRAZENECA PLC		22,178	GBP	891,334	ASTRAZENECA PLC	1,258,123	JP Morgan	(109,201)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ATKINS (WS) PLC		2,698	GBP	40,902	ATKINS (WS) PLC	57,733	JP Morgan	6,371
CFD AVIVA PLC		11,878	GBP	58,499	AVIVA PLC	82,572	JP Morgan	(835)
CFD BAE SYSTEMS PLC		109,759	GBP	495,233	BAE SYSTEMS PLC	699,024	JP Morgan	(73,024)
CFD BELLWAY PLC		3,466	GBP	82,214	BELLWAY PLC	116,045	JP Morgan	27,686
CFD BERKELEY GROUP HOLDINGS PLC		11,632	GBP	389,207	BERKELEY GROUP HOLDINGS PLC	549,368	JP Morgan	53,757
CFD BETFAIR GROUP PLC		1,162	GBP	27,958	BETFAIR GROUP PLC	39,462	JP Morgan	(2,710)
CFD BG GROUP PLC		54,318	GBP	575,499	BG GROUP PLC	812,321	JP Morgan	82,921
CFD BOOHOO.COM PLC		27,420	GBP	7,061	BOOHOO.COM PLC	9,966	JP Morgan	(758)
CFD BOOKER GROUP PLC		11,277	GBP	18,990	BOOKER GROUP PLC	26,805	JP Morgan	(1,196)
CFD BOVIS HOMES GROUP PLC		7,248	GBP	80,670	BOVIS HOMES GROUP PLC	113,867	JP Morgan	12,327
CFD BRITVIC PLC		9,314	GBP	66,828	BRITVIC PLC	94,328	JP Morgan	(1,627)
CFD BT GROUP PLC		175,150	GBP	788,525	BT GROUP PLC	1,113,008	JP Morgan	1,783
CFD BTG PLC		8,507	GBP	53,424	BTG PLC	75,408	JP Morgan	(10,557)
CFD BURBERRY GROUP PLC		14,196	GBP	223,019	BURBERRY GROUP PLC	314,793	JP Morgan	(15,441)
CFD CABLE & WIRELESS COMMUNICATION		78,843	GBP	52,509	CABLE & WIRELESS COMMUNICATION	74,117	JP Morgan	694
CFD CAPITA PLC		98,099	GBP	1,214,466	CAPITA PLC	1,714,226	JP Morgan	53,241
CFD CFD AA PLC		16,598	GBP	61,529	AA PLC	86,848	JP Morgan	(7,586)
CFD CLOSE BROTHERS GROUP PLC		2,332	GBP	35,633	CLOSE BROTHERS GROUP PLC	50,296	JP Morgan	(2,280)
CFD COBHAM PLC		30,279	GBP	79,634	COBHAM PLC	112,404	JP Morgan	(26,762)
CFD CREST NICHOLSON HOLDINGS		4,418	GBP	24,807	CREST NICHOLSON HOLDINGS	35,015	JP Morgan	1,957
CFD CSR PLC		5,654	GBP	49,416	CSR PLC	69,751	JP Morgan	(260)
CFD DAILY MAIL&GENERAL TST-A NV		26,466	GBP	245,869	DAILY MAIL&GENERAL TST-A NV	347,046	JP Morgan	(10,807)
CFD DE LA RUE PLC		3,715	GBP	19,504	DE LA RUE PLC	27,530	JP Morgan	(1,845)
CFD DIAGEO PLC		5,272	GBP	97,058	DIAGEO PLC	136,997	JP Morgan	(4,125)
CFD DOMINO'S PIZZA GROUP PLC		1,359	GBP	10,559	DOMINO'S PIZZA GROUP PLC	14,905	JP Morgan	(140)
CFD DRAGON OIL PLC		9,158	GBP	66,487	DRAGON OIL PLC	93,847	JP Morgan	3,699
CFD EASYJET PLC		17,159	GBP	265,278	EASYJET PLC	374,442	JP Morgan	(7,204)
CFD ENTERTAINMENT ONE LTD		3,608	GBP	12,844	ENTERTAINMENT ONE LTD	18,130	JP Morgan	(107)
CFD EXPERIAN GROUP LTD-W/I		21,373	GBP	247,713	EXPERIAN GROUP LTD-W/I	349,648	JP Morgan	(21,918)
CFD FIRSTGROUP PLC		53,780	GBP	64,267	FIRSTGROUP PLC	90,713	JP Morgan	(2,670)
CFD FOXTONS GROUP PLC-W/I		38,890	GBP	92,130	FOXTONS GROUP PLC-W/I	130,043	JP Morgan	(6,775)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD GKN PLC		297,684	GBP	995,753	GKN PLC	1,405,511	JP Morgan	(78,776)
CFD GLAXOSMITHKLINE PLC		69,462	GBP	918,635	GLAXOSMITHKLINE PLC	1,296,659	JP Morgan	(38,076)
CFD HALFORDS GROUP PLC		9,255	GBP	48,866	HALFORDS GROUP PLC	68,975	JP Morgan	2,136
CFD HALMA PLC		7,031	GBP	53,576	HALMA PLC	75,623	JP Morgan	6,173
CFD HARGREAVES LANSDOWN PLC		939	GBP	10,827	HARGREAVES LANSDOWN PLC	15,282	JP Morgan	(1,055)
CFD HAYS PLC		26,843	GBP	43,861	HAYS PLC	61,911	JP Morgan	3,978
CFD HENDERSON GROUP PLC		14,932	GBP	38,973	HENDERSON GROUP PLC	55,010	JP Morgan	(2,180)
CFD HISCOX LTD PV 6		4,903	GBP	41,136	HISCOX LTD PV 6	58,064	JP Morgan	(604)
CFD HOME RETAIL GROUP		46,428	GBP	78,463	HOME RETAIL GROUP	110,751	JP Morgan	2,704
CFD HOWDEN JOINERY GROUP PLC		14,326	GBP	74,137	HOWDEN JOINERY GROUP PLC	104,645	JP Morgan	6,678
CFD IG GROUP HOLDINGS PLC		9,863	GBP	73,627	IG GROUP HOLDINGS PLC	103,925	JP Morgan	949
CFD IMI PLC GBP0.2857		10,460	GBP	117,675	IMI PLC GBP0.2857	166,099	JP Morgan	(10,310)
CFD IMPERIAL TOBACCO GROUP PLC		22,902	GBP	702,404	IMPERIAL TOBACCO GROUP PLC	991,448	JP Morgan	(45,983)
CFD INCHCAPE PLC		1,431	GBP	11,605	INCHCAPE PLC	16,381	JP Morgan	(473)
CFD INDIVIOR PLC		23,165	GBP	52,075	INDIVIOR PLC	73,504	JP Morgan	22,300
CFD INFORMA PLC		14,055	GBP	76,811	INFORMA PLC	108,419	JP Morgan	(1,993)
CFD INTERTEK GROUP PLC		5,951	GBP	145,800	INTERTEK GROUP PLC	205,797	JP Morgan	(2,507)
CFD INVESTEC PLC		18,950	GBP	108,394	INVESTEC PLC	152,999	JP Morgan	(924)
CFD ITV PLC		693,922	GBP	1,827,097	ITV PLC	2,578,958	JP Morgan	127,658
CFD JOHNSON MATTHEY PLC		5,625	GBP	170,888	JOHNSON MATTHEY PLC	241,209	JP Morgan	(6,095)
CFD JUPITER FUND MANAGEMENT-W/I		11,540	GBP	51,434	JUPITER FUND MANAGEMENT-W/I	72,599	JP Morgan	9,739
CFD JUST EAT PLC		64,997	GBP	264,408	JUST EAT PLC	373,213	JP Morgan	(17,296)
CFD KIER GROUP PLC		12,305	GBP	175,100	KIER GROUP PLC	247,155	JP Morgan	1,329
CFD LADBROKES PLC		51,214	GBP	66,476	LADBROKES PLC	93,831	JP Morgan	(2,219)
CFD LEGAL & GENERAL GROUP PLC LN		18,663	GBP	46,452	LEGAL & GENERAL GROUP PLC LN	65,568	JP Morgan	(2,063)
CFD LONDON STOCK EXCHANGE GROUP		2,880	GBP	68,256	LONDON STOCK EXCHANGE GROUP	96,344	JP Morgan	(2,747)
CFD MAN GROUP PLC		475,992	GBP	746,831	MAN GROUP PLC	1,054,157	JP Morgan	(236,059)
CFD MEGGITT PLC		37,928	GBP	176,896	MEGGITT PLC	249,690	JP Morgan	(22,684)
CFD MELROSE INDUSTRIES PLC		25,804	GBP	63,865	MELROSE INDUSTRIES PLC	90,146	JP Morgan	(5,099)
CFD MICHAEL PAGE INTERNATIONAL		6,204	GBP	33,812	MICHAEL PAGE INTERNATIONAL	47,726	JP Morgan	40

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MONEYSUPERMARKET .COM		49,866	GBP	145,210	MONEYSUPERMAR KET.COM	204,964	JP Morgan	1,267
CFD NATIONAL EXPRESS GROUP PLC		43	GBP	132	NATIONAL EXPRESS GROUP PLC	187	JP Morgan	(2)
CFD NEXT PLC		23,474	GBP	1,748,813	NEXT PLC	2,468,460	JP Morgan	121,614
CFD OLD MUTUAL PLC		251,685	GBP	507,145	OLD MUTUAL PLC	715,839	JP Morgan	(96,841)
CFD OPHIR ENERGY PLC-W/I		87,673	GBP	99,246	OPHIR ENERGY PLC-W/I	140,086	JP Morgan	(24,006)
CFD OPTIMAL PAYMENTS PLC		139,507	GBP	326,795	OPTIMAL PAYMENTS PLC	461,273	JP Morgan	(85,071)
CFD PACE PLC		4,612	GBP	17,170	PACE PLC	24,236	JP Morgan	(2,260)
CFD PARAGON GROUP COMPANIES PLC		5,352	GBP	22,168	PARAGON GROUP COMPANIES PLC	31,290	JP Morgan	(1,669)
CFD PEARSON PLC		3,299	GBP	39,753	PEARSON PLC	56,112	JP Morgan	(2,168)
CFD PENNON GROUP PLC		7,187	GBP	58,251	PENNON GROUP PLC	82,221	JP Morgan	(4,202)
CFD PETS AT HOME GROUP PLC		20,294	GBP	60,618	PETS AT HOME GROUP PLC	85,563	JP Morgan	5,981
CFD PHOENIX GROUP HOLDINGS		20,536	GBP	168,395	PHOENIX GROUP HOLDINGS	237,691	JP Morgan	(10,103)
CFD PLAYTECH PLC		54,063	GBP	442,506	PLAYTECH PLC	624,599	JP Morgan	(3,948)
CFD PRUDENTIAL PLC		86,485	GBP	1,325,383	PRUDENTIAL PLC	1,870,786	JP Morgan	(106,280)
CFD QINETIQ GROUP PLC		29,194	GBP	65,482	QINETIQ GROUP PLC	92,428	JP Morgan	(3,416)
CFD RECKITT BENCKISER PLC		7,944	GBP	435,967	RECKITT BENCKISER PLC	615,370	JP Morgan	(27,061)
CFD REDROW PLC		6,226	GBP	27,575	REDROW PLC	38,922	JP Morgan	1,473
CFD REED ELSEVIER PLC		103,518	GBP	1,071,411	REED ELSEVIER PLC	1,512,303	JP Morgan	(114,534)
CFD RESTAURANT GROUP PLC		6,757	GBP	47,029	RESTAURANT GROUP PLC	66,381	JP Morgan	60
CFD REXAM PLC		110,300	GBP	608,856	REXAM PLC	859,404	JP Morgan	14,114
CFD RIGHTMOVE PLC		1,368	GBP	44,829	RIGHTMOVE PLC	63,277	JP Morgan	2,815
CFD ROLLS-ROYCE GROUP PLC		9,781	GBP	85,095	ROLLS-ROYCE GROUP PLC	120,112	JP Morgan	(4,217)
CFD ROTORK PLC		27,909	GBP	64,916	ROTORK PLC	91,630	JP Morgan	(8,389)
CFD ROYAL DUTCH SHELL PLC-A SHS		4,438	GBP	79,285	ROYAL DUTCH SHELL PLC-A SHS	111,911	JP Morgan	(6,474)
CFD ROYAL DUTCH SHELL PLC-B SHS		9,579	GBP	173,093	ROYAL DUTCH SHELL PLC-B SHS	244,321	JP Morgan	(14,101)
CFD ROYAL MAIL PLC - W/I		36,837	GBP	189,526	ROYAL MAIL PLC - W/I	267,518	JP Morgan	10,061
CFD RPC GROUP PLC		7,752	GBP	51,706	RPC GROUP PLC	72,983	JP Morgan	1,475
CFD SABMILLER PLC		43,094	GBP	1,423,826	SABMILLER PLC	2,009,739	JP Morgan	(157,135)
CFD SAGE GROUP PLC (THE)		39,433	GBP	202,094	SAGE GROUP PLC (THE)	285,257	JP Morgan	(22,890)
CFD SAVILLS PLC		349	GBP	3,302	SAVILLS PLC	4,660	JP Morgan	17
CFD SCHRODERS PLC		5,645	GBP	179,285	SCHRODERS PLC	253,062	JP Morgan	(4,273)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SENIOR PLC		4,189	GBP	12,022	SENIOR PLC	16,970	JP Morgan	(1,747)
CFD SEVERN TRENT PLC		16,520	GBP	343,781	SEVERN TRENT PLC	485,249	JP Morgan	(17,234)
CFD SHAWBROOK GROUP PLC-WI		2,190	GBP	8,009	SHAWBROOK GROUP PLC-WI	11,305	JP Morgan	1,899
CFD SHIRE PLC		2,425	GBP	123,554	SHIRE PLC	174,397	JP Morgan	(12,136)
CFD SKY PLC		8,695	GBP	90,167	SKY PLC	127,271	JP Morgan	(2,200)
CFD SMITH & NEPHEW PLC		32,908	GBP	353,432	SMITH & NEPHEW PLC	498,871	JP Morgan	(10,141)
CFD SPECTRIS PLC		3,165	GBP	66,782	SPECTRIS PLC	94,262	JP Morgan	7,229
CFD SPIRE HEALTHCARE GROUP PLC		20,772	GBP	69,171	SPIRE HEALTHCARE GROUP PLC	97,635	JP Morgan	3,310
CFD SPORTS DIRECT INTERNATIONAL		16,100	GBP	115,679	SPORTS DIRECT INTERNATIONAL	163,281	JP Morgan	10,354
CFD SSP GROUP PLC		35,606	GBP	102,118	SSP GROUP PLC	144,140	JP Morgan	(4,483)
CFD ST JAMES'S PLACE PLC		3,409	GBP	30,886	ST JAMES'S PLACE PLC	43,595	JP Morgan	(977)
CFD ST. MODWEN PROPERTIES PLC		5,902	GBP	26,730	ST. MODWEN PROPERTIES PLC	37,730	JP Morgan	(1,515)
CFD STAGECOACH GROUP PLC		11,594	GBP	46,817	STAGECOACH GROUP PLC	66,082	JP Morgan	472
CFD SUPERGROUP PLC		1,380	GBP	16,960	SUPERGROUP PLC	23,939	JP Morgan	(253)
CFD SYNERGY HEALTH PLC		1,078	GBP	18,531	SYNERGY HEALTH PLC	26,156	JP Morgan	(426)
CFD SYNTHOMER PLC		2,693	GBP	8,391	SYNTHOMER PLC	11,844	JP Morgan	(1,027)
CFD TATE & LYLE PLC		2,670	GBP	13,871	TATE & LYLE PLC	19,579	JP Morgan	(1,138)
CFD THOMAS COOK GROUP PLC		3,258	GBP	4,457	THOMAS COOK GROUP PLC	6,291	JP Morgan	(103)
CFD TRAVIS PERKINS PLC		736	GBP	15,530	TRAVIS PERKINS PLC	21,920	JP Morgan	(212)
CFD TSB BANKING GROUP PLC		13,877	GBP	47,099	TSB BANKING GROUP PLC	66,480	JP Morgan	1,020
CFD TULLOW OIL PLC		17,945	GBP	60,959	TULLOW OIL PLC	86,044	JP Morgan	(5,948)
CFD UNILEVER PLC		18,461	GBP	503,985	UNILEVER PLC	711,378	JP Morgan	(15,272)
CFD UNITED UTILITIES GROUP PLC		4,314	GBP	38,481	UNITED UTILITIES GROUP PLC	54,316	JP Morgan	(964)
CFD VEDANTA RESOURCES PLC		448	GBP	2,330	VEDANTA RESOURCES PLC	3,288	JP Morgan	(435)
CFD VICTREX PLC		1,847	GBP	35,647	VICTREX PLC	50,316	JP Morgan	(1,814)
CFD VODAFONE GROUP PLC		631,222	GBP	1,450,864	VODAFONE GROUP PLC	2,047,903	JP Morgan	(45,068)
CFD WH SMITH PLC		4,908	GBP	74,994	WH SMITH PLC	105,855	JP Morgan	(300)
CFD WHITBREAD PLC		30,084	GBP	1,487,955	WHITBREAD PLC	2,100,257	JP Morgan	(39,584)
CFD WPP PLC SHS		38,790	GBP	553,145	WPP PLC SHS	780,768	JP Morgan	(70,176)
CFD 3I GROUP PLC		31,674	GBP	163,596	3I GROUP PLC	230,917	JP Morgan	4,350
CFD AIA GROUP LTD		89	HKD	4,517	AIA GROUP LTD	523	Deutsche Bank	(4)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ANHUI CONCH CEMENT CO LTD-H		46,000	HKD	1,251,200	ANHUI CONCH CEMENT CO LTD-H	144,850	Deutsche Bank	(21,712)
CFD ANTA SPORTS PRODUCTS LTD		37,728	HKD	709,286	ANTA SPORTS PRODUCTS LTD	82,113	Deutsche Bank	2,457
CFD AVICHINA INDUSTRY & TECH-H		8,000	HKD	60,640	AVICHINA INDUSTRY & TECH-H	7,020	Deutsche Bank	(961)
CFD BEIJING CAPITAL INTL AIRPO-H		52,000	HKD	464,880	BEIJING CAPITAL INTL AIRPO-H	53,819	Deutsche Bank	1,144
CFD BOC HONG KONG HOLDINGS LTD		36,500	HKD	1,178,950	BOC HONG KONG HOLDINGS LTD	136,486	Deutsche Bank	(1,686)
CFD CAR INC		99,000	HKD	1,633,500	CAR INC	189,109	Deutsche Bank	(16,024)
CFD CASH FINANCIAL SERVICES GROU		24,000	HKD	16,080	CASH FINANCIAL SERVICES GROU	1,862	Deutsche Bank	16
CFD CGN POWER CO LTD		210,000	HKD	852,600	CGN POWER CO LTD	98,705	Deutsche Bank	2,502
CFD CHEUNG KONG PROPERTY HOLDING		15,500	HKD	996,650	CHEUNG KONG PROPERTY HOLDING	115,381	Deutsche Bank	45,287
CFD CHINA AIRCRAFT LEASING GROUP		15,500	HKD	158,410	CHINA AIRCRAFT LEASING GROUP	18,339	Deutsche Bank	(182)
CFD CHINA CITIGROUPC BANK CORP LTD-H		1,123,000	HKD	6,940,140	CHINA CITIGROUPC BANK CORP LTD-H	803,453	Deutsche Bank	(85,918)
CFD CHINA CONCH VENTURE HOLDINGS		11,000	HKD	195,800	CHINA CONCH VENTURE HOLDINGS	22,668	Deutsche Bank	(2,348)
CFD CHINA CONSTRUCTION BANK-H		2,864,000	HKD	20,277,120	CHINA CONSTRUCTION BANK-H	2,347,462	Deutsche Bank	11,049
CFD CHINA EVERBRIGHT INTL LTD		3,000	HKD	41,700	CHINA EVERBRIGHT INTL LTD	4,828	Deutsche Bank	91
CFD CHINA EVERBRIGHT LTD		78,000	HKD	2,098,200	CHINA EVERBRIGHT LTD	242,907	Deutsche Bank	15,693
CFD CHINA FOODS LTD		18,000	HKD	85,500	CHINA FOODS LTD	9,898	Deutsche Bank	314
CFD CHINA GAS HOLDINGS LTD		10,000	HKD	124,200	CHINA GAS HOLDINGS LTD	14,379	Deutsche Bank	(137)
CFD CHINA HIGH SPEED TRANSMISSION		117,000	HKD	787,410	CHINA HIGH SPEED TRANSMISSION	91,158	Deutsche Bank	(9,678)
CFD CHINA MEDICAL SYSTEM HOLDING		62,000	HKD	673,320	CHINA MEDICAL SYSTEM HOLDING	77,950	Deutsche Bank	(21,074)
CFD CHINA MENGNIU DAIRY CO		15,458	HKD	597,452	CHINA MENGNIU DAIRY CO	69,166	Deutsche Bank	(1,812)
CFD CHINA MERCHANTS HLDGS INTL		16,000	HKD	532,000	CHINA MERCHANTS HLDGS INTL	61,589	Deutsche Bank	(1,634)
CFD CHINA MOBILE HONG KONG LTD		233,000	HKD	23,125,250	CHINA MOBILE HONG KONG LTD	2,677,187	Deutsche Bank	(166,531)
CFD CHINA OVERSEAS LAND & INVEST		20,000	HKD	547,000	CHINA OVERSEAS LAND & INVEST	63,326	Deutsche Bank	(1,267)
CFD CHINA PACIFIC INSURANCE GR-H		254,000	HKD	9,448,800	CHINA PACIFIC INSURANCE GR-H	1,093,878	Morgan Stanley	(87,766)
CFD CHINA PETROLEUM & CHEMICAL-H		574,000	HKD	3,840,060	CHINA PETROLEUM & CHEMICAL-H	444,560	Deutsche Bank	(28,617)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CHINA POWER INTERNATIONAL HK		121,000	HKD	715,110	CHINA POWER INTERNATIONAL HK	82,788	Deutsche Bank	1,774
CFD CHINA RESOURCES ENTERPRISE		30,000	HKD	750,000	CHINA RESOURCES ENTERPRISE	86,827	Deutsche Bank	(1,383)
CFD CHINA TELECOM CORP LTD-H		66,000	HKD	300,300	CHINA TELECOM CORP LTD-H	34,765	Deutsche Bank	(225)
CFD CHINA TRAVEL INTL INV HK		14,000	HKD	47,740	CHINA TRAVEL INTL INV HK	5,527	Deutsche Bank	(180)
CFD CHINA UNICOM LTD		212,000	HKD	2,586,400	CHINA UNICOM LTD	299,425	Deutsche Bank	(746)
CFD CHONGQING RURAL COMMERCIAL-H		133,000	HKD	825,930	CHONGQING RURAL COMMERCIAL-H	95,617	Deutsche Bank	(688)
CFD CK HUTCHISON HOLDINGS LTD		94,000	HKD	10,706,600	CK HUTCHISON HOLDINGS LTD	1,239,492	Deutsche Bank	(45,267)
CFD CSR CORP LTD - H		16,000	HKD	190,400	CSR CORP LTD - H	22,042	Deutsche Bank	468
CFD CT ENVIRONMENTAL GROUP LTD		30,000	HKD	309,600	CT ENVIRONMENTAL GROUP LTD	35,842	Deutsche Bank	(2,076)
CFD EVERGRANDE REAL ESTATE GROUP		14,000	HKD	64,820	EVERGRANDE REAL ESTATE GROUP	7,504	Deutsche Bank	526
CFD FIH MOBILE LTD		286,000	HKD	1,341,340	FIH MOBILE LTD	155,286	Deutsche Bank	1,181
CFD FOSUN INTERNATIONAL		2,000	HKD	36,480	FOSUN INTERNATIONAL	4,223	Deutsche Bank	(501)
CFD GUANGDONG INVESTMENT LTD		168,000	HKD	1,824,480	GUANGDONG INVESTMENT LTD	211,218	Deutsche Bank	(5,924)
CFD HAIER ELECTRONICS GROUP CO		103,000	HKD	2,152,700	HAIER ELECTRONICS GROUP CO	249,216	Deutsche Bank	(14,927)
CFD HANG SENG BANK LTD		35,500	HKD	5,378,250	HANG SENG BANK LTD	622,635	Deutsche Bank	(15,144)
CFD HENDERSON LAND DEVELOPMENT		1,000	HKD	53,050	HENDERSON LAND DEVELOPMENT	6,142	Deutsche Bank	99
CFD HENGAN INTL GROUP CO LTD		18,000	HKD	1,657,800	HENGAN INTL GROUP CO LTD	191,922	Deutsche Bank	(1,146)
CFD HUANENG POWER INTL INC-H		752,000	HKD	8,121,600	HUANENG POWER INTL INC-H	940,229	Deutsche Bank	69,278
CFD HUATAI SECURITIES CO LTD-H		103,600	HKD	2,268,840	HUATAI SECURITIES CO LTD-H	262,661	Deutsche Bank	(47,312)
CFD JIANGNAN GROUP LTD		22,000	HKD	49,060	JIANGNAN GROUP LTD	5,680	Deutsche Bank	(635)
CFD JOY CITY PROPERTY LTD		550,000	HKD	1,111,000	JOY CITY PROPERTY LTD	128,619	Deutsche Bank	(22,889)
CFD LEE & MAN PAPER MANUFACTURING LTD		135,000	HKD	666,900	LEE & MAN PAPER MANUFACTURING LTD	77,206	Deutsche Bank	861
CFD LENOVO GROUP LTD		2,126,000	HKD	22,833,240	LENOVO GROUP LTD	2,643,381	Deutsche Bank	(383,509)
CFD LONGFOR PROPERTIES		17,500	HKD	215,950	LONGFOR PROPERTIES	25,000	Deutsche Bank	(1,577)
CFD MAN WAH HOLDINGS LTD		13,600	HKD	103,496	MAN WAH HOLDINGS LTD	11,982	Deutsche Bank	(2,266)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MGM CHINA HOLDINGS LTD		41,600	HKD	527,488	MGM CHINA HOLDINGS LTD	61,067	Deutsche Bank	(5,311)
CFD NEW CHINA LIFE INSURANCE C-H		3,900	HKD	180,570	NEW CHINA LIFE INSURANCE C-H	20,904	Deutsche Bank	1,218
CFD NINE DRAGONS PAPER HOLDINGS		132,000	HKD	894,960	NINE DRAGONS PAPER HOLDINGS	103,609	Deutsche Bank	1,390
CFD PAX GLOBAL TECHNOLOGY LTD		48,000	HKD	533,760	PAX GLOBAL TECHNOLOGY LTD	61,793	Deutsche Bank	(2,781)
CFD PEOPLE'S INSURANCE CO GROU-H		565,000	HKD	2,802,400	PEOPLE'S INSURANCE CO GROU-H	324,431	Deutsche Bank	9,872
CFD PHOENIX HEALTHCARE GROUP CO		63,500	HKD	937,260	PHOENIX HEALTHCARE GROUP CO	108,506	Deutsche Bank	(4,441)
CFD SEMICONDUCTOR MANUFACTURING		627,000	HKD	532,950	SEMICONDUCTOR MANUFACTURING	61,699	Deutsche Bank	521
CFD SHANDONG WEIGAO GP MEDICAL-H		8,000	HKD	46,320	SHANDONG WEIGAO GP MEDICAL-H	5,362	Deutsche Bank	90
CFD SHANGHAI PHARMACEUTICALS-H		6,300	HKD	136,080	SHANGHAI PHARMACEUTICAL S-H	15,754	Deutsche Bank	(2,756)
CFD SHANGHAI TONVA PETROCHEM-H		40,000	HKD	45,600	SHANGHAI TONVA PETROCHEM-H	5,279	Deutsche Bank	39
CFD SHENZHEN INVESTMENT LTD		86,000	HKD	326,800	SHENZHEN INVESTMENT LTD	37,833	Deutsche Bank	(2,358)
CFD SHENZHOU INTERNATIONAL GROUP		7,000	HKD	263,900	SHENZHOU INTERNATIONAL GROUP	30,551	Deutsche Bank	(58)
CFD SHIMAO PROPERTY HOLDINDS LTD		42,500	HKD	650,250	SHIMAO PROPERTY HOLDINDS LTD	75,279	Deutsche Bank	(11,297)
CFD SINO BIOPHARMACEUTICAL		160,000	HKD	1,440,000	SINO BIOPHARMACEUTICAL	166,707	Deutsche Bank	7,801
CFD SINO LAND CO		84,000	HKD	1,088,640	SINO LAND CO	126,031	Deutsche Bank	4,339
CFD SINFERT HOLDINGS LTD		118,000	HKD	210,040	SINFERT HOLDINGS LTD	24,316	Deutsche Bank	(2,827)
CFD SINOLINK WORLDWIDE HOLDINGS		68,000	HKD	93,840	SINOLINK WORLDWIDE HOLDINGS	10,864	Deutsche Bank	670
CFD SINOPEC OILFIELD SERVICE CORPORATION		6,000	HKD	22,560	SINOPEC OILFIELD SERVICE CORPORATION	2,612	Deutsche Bank	238
CFD SINOPEC SHANGHAI PETROCHEM-H		14,000	HKD	58,940	SINOPEC SHANGHAI PETROCHEM-H	6,823	Deutsche Bank	(1)
CFD SINOPHARM GROUP CO-H		5,200	HKD	179,140	SINOPHARM GROUP CO-H	20,739	Deutsche Bank	852
CFD SKYWORTH DIGITAL HLDGS LTD		68,000	HKD	469,200	SKYWORTH DIGITAL HLDGS LTD	54,319	Deutsche Bank	(2,871)
CFD SOHO CHINA LTD		31,000	HKD	156,550	SOHO CHINA LTD	18,124	Deutsche Bank	(420)
CFD SUMMIT ASCENT HOLDINGS LTD		44,000	HKD	187,440	SUMMIT ASCENT HOLDINGS LTD	21,700	Deutsche Bank	(3,067)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SWIRE PACIFIC LTD 'A'		17,000	HKD	1,656,650	SWIRE PACIFIC LTD'A'	191,789	Deutsche Bank	(9,680)
CFD TELEVISION BROADCASTS LTD		800	HKD	36,800	TELEVISION BROADCASTS LTD	4,260	Deutsche Bank	(16)
CFD TENCENT HOLDINGS LTD		27,000	HKD	4,176,900	TENCENT HOLDINGS LTD	483,556	Deutsche Bank	(20,540)
CFD TINGYI (CAYMAN ISLN) HLDG CO		124,000	HKD	1,964,160	TINGYI (CAYMAN ISLN) HLDG CO	227,389	Deutsche Bank	(5,641)
CFD VALUE PARTNERS GROUP LTD		116,000	HKD	1,419,840	VALUE PARTNERS GROUP LTD	164,373	Deutsche Bank	(35,240)
CFD WHARF HOLDINGS LTD		6,000	HKD	309,600	WHARF HOLDINGS LTD	35,842	Deutsche Bank	(353)
CFD YESTAR INTERNATIONAL HOLDINGS CO LTD		100,000	HKD	348,000	YESTAR INTERNATIONAL HOLDINGS CO LTD	40,288	Deutsche Bank	5,210
CFD ZHEJIANG EXPRESSWAY CO-H		78,000	HKD	839,280	ZHEJIANG EXPRESSWAY CO-H	97,163	Deutsche Bank	(280)
CFD ZHEJIANG SHIBAO CO LTD-H		8,000	HKD	124,000	ZHEJIANG SHIBAO CO LTD-H	14,355	Deutsche Bank	1,384
CFD 3SBIO INC		48,500	HKD	472,875	3SBIO INC	54,744	Deutsche Bank	1,260
CFD RICHTER GEDEON NYRT		1,506	HUF	6,400,500	RICHTER GEDEON NYRT	20,302	Deutsche Bank	32
CFD AI HOLDINGS CORP		2,700	JPY	5,848,200	AI HOLDINGS CORP	42,895	Deutsche Bank	1,549
CFD AIN PHARMACIEZ INC		1,500	JPY	8,520,000	AIN PHARMACIEZ INC	62,491	Deutsche Bank	10,253
CFD ALPINE ELECTRONICS INC		600	JPY	1,416,000	ALPINE ELECTRONICS INC	10,386	Deutsche Bank	(1,244)
CFD AOZORA BANK LTD		2,000	JPY	924,000	AOZORA BANK LTD	6,777	Deutsche Bank	(4)
CFD ARIAKE JAPAN CO LTD		200	JPY	1,002,000	ARIAKE JAPAN CO LTD	7,349	Deutsche Bank	497
CFD ASAHI BREWERIES LTD		2,200	JPY	8,563,500	ASAHI BREWERIES LTD	62,810	Deutsche Bank	(2,970)
CFD ASAHI KASEI CORP		2,000	JPY	2,011,000	ASAHI KASEI CORP	14,750	Deutsche Bank	(217)
CFD ASTELLAS PHARMA INC		131,400	JPY	229,358,700	ASTELLAS PHARMA INC	1,682,267	Deutsche Bank	(71,512)
CFD BANDAI NAMCO HOLDINGS INC		99,500	JPY	235,616,000	BANDAI NAMCO HOLDINGS INC	1,728,162	Deutsche Bank	(37,761)
CFD BANK OF KYOTO LTD/THE		28,000	JPY	39,480,000	BANK OF KYOTO LTD/THE	289,572	Deutsche Bank	(2,838)
CFD BANK OF THE RYUKYUS LTD		300	JPY	547,800	BANK OF THE RYUKYUS LTD	4,018	Deutsche Bank	11
CFD BANK OF YOKOHAMA LTD/THE		14,000	JPY	10,508,400	BANK OF YOKOHAMA LTD/THE	77,075	Deutsche Bank	(1,014)
CFD BIC CAMERA INC		400	JPY	616,800	BIC CAMERA INC	4,524	Deutsche Bank	304
CFD CALSONIC KANSEI CORP		16,000	JPY	13,936,000	CALSONIC KANSEI CORP	102,216	Deutsche Bank	(1,913)
CFD CANON MARKETING JAPAN INC		4,400	JPY	9,165,200	CANON MARKETING JAPAN INC	67,224	Deutsche Bank	(7,807)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CAPCOM CO LTD		3,800	JPY	9,009,800	CAPCOM CO LTD	66,084	Deutsche Bank	1,262
CFD CASIO COMPUTER CO LTD		21,700	JPY	52,427,200	CASIO COMPUTER CO LTD	384,535	Deutsche Bank	22,685
CFD CENTRAL GLASS CO LTD		9,000	JPY	4,617,000	CENTRAL GLASS CO LTD	33,864	Deutsche Bank	(1,852)
CFD CHIBA BANK LTD/THE		3,000	JPY	2,799,000	CHIBA BANK LTD/THE	20,530	Deutsche Bank	52
CFD CHUGAI PHARMACEUTICAL CO LTD		6,300	JPY	26,617,500	CHUGAI PHARMACEUTICAL CO LTD	195,230	Deutsche Bank	2,651
CFD CHUO MITSUI TRUST HOLDINGS INC		171,000	JPY	95,862,600	CHUO MITSUI TRUST HOLDINGS INC	703,119	Deutsche Bank	32,479
CFD CLARION CO LTD		71,000	JPY	25,347,000	CLARION CO LTD	185,911	Deutsche Bank	2,124
CFD CYBERAGENT LTD		11,500	JPY	66,815,000	CYBERAGENT LTD	490,065	Deutsche Bank	(13,942)
CFD DAIFUKU CO LTD		10,900	JPY	20,546,500	DAIFUKU CO LTD	150,701	Deutsche Bank	159
CFD DAIHO CORP		1,000	JPY	604,000	DAIHO CORP	4,430	Deutsche Bank	(199)
CFD DAIKIN INDUSTRIES LTD		7,700	JPY	67,829,300	DAIKIN INDUSTRIES LTD	497,504	Deutsche Bank	12,355
CFD DAIWA SECURITIES GROUP INC		335,000	JPY	307,262,000	DAIWA SECURITIES GROUP INC	2,253,660	Deutsche Bank	(139,112)
CFD DENKI KAGAKU KOGYO K K		11,000	JPY	5,984,000	DENKI KAGAKU KOGYO K K	43,891	Deutsche Bank	(2,132)
CFD DIC CORP		54,000	JPY	16,524,000	DIC CORP	121,198	Deutsche Bank	(11,193)
CFD DIGITAL GARAGE INC		2,000	JPY	3,262,000	DIGITAL GARAGE INC	23,926	Deutsche Bank	(1,730)
CFD DR CI:LABO CO LTD		1,800	JPY	7,731,000	DR CI:LABO CO LTD	56,704	Deutsche Bank	1,695
CFD EAGLE INDUSTRY CO LTD		200	JPY	569,600	EAGLE INDUSTRY CO LTD	4,178	Deutsche Bank	(152)
CFD EAST JAPAN RAILWAY CO		14,000	JPY	154,140,000	EAST JAPAN RAILWAY CO	1,130,564	Deutsche Bank	30,212
CFD EISAI CO LTD JP		14,900	JPY	122,418,400	EISAI CO LTD JP	897,897	Deutsche Bank	(9,633)
CFD EZAKI GLICO CO LTD		1,800	JPY	10,944,000	EZAKI GLICO CO LTD	80,270	Deutsche Bank	8,891
CFD FANCL CORP		1,100	JPY	1,874,400	FANCL CORP	13,748	Deutsche Bank	518
CFD FOSTER ELECTRIC CO LTD		400	JPY	1,101,200	FOSTER ELECTRIC CO LTD	8,077	Deutsche Bank	(231)
CFD FUJI HEAVY INDUSTRIES LTD		93,100	JPY	419,694,800	FUJI HEAVY INDUSTRIES LTD	3,078,316	Deutsche Bank	202,659
CFD FUJI OIL CO LTD		1,900	JPY	4,077,400	FUJI OIL CO LTD	29,906	Deutsche Bank	563
CFD FUJI PHOTO FILM CO LTD		1,400	JPY	6,122,900	FUJI PHOTO FILM CO LTD	44,909	Deutsche Bank	203
CFD GMO INTERNET INC		2,100	JPY	3,448,200	GMO INTERNET INC	25,291	Deutsche Bank	3,185
CFD GMO PAYMENT GATEWAY INC		100	JPY	395,500	GMO PAYMENT GATEWAY INC	2,901	Deutsche Bank	19
CFD GREE INC		2,900	JPY	2,073,500	GREE INC	15,208	Deutsche Bank	(430)
CFD GUNGHO ONLINE ENTERTAINMENT		103,900	JPY	49,456,400	GUNGHO ONLINE ENTERTAINMENT	362,746	Deutsche Bank	(8,513)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HACHIJUNI BANK LTD/THE		3,000	JPY	2,772,000	HACHIJUNI BANK LTD/THE	20,332	Deutsche Bank	(125)
CFD HANKYU DEPARTMENT STORES INC		8,400	JPY	21,420,000	HANKYU DEPARTMENT STORES INC	157,108	Deutsche Bank	4,520
CFD HANKYU HANSHIN HOLDINGS INC		5,000	JPY	3,615,000	HANKYU HANSHIN HOLDINGS INC	26,515	Deutsche Bank	(155)
CFD HASEKO CORP		128,200	JPY	185,120,800	HASEKO CORP	1,357,797	Deutsche Bank	256,199
CFD HAZAMA ANDO CORP		6,900	JPY	4,574,700	HAZAMA ANDO CORP	33,554	Deutsche Bank	(520)
CFD HEALIOS KK		400	JPY	517,600	HEALIOS KK	3,796	Deutsche Bank	(154)
CFD HIKARI TSUSHIN INC		800	JPY	6,608,000	HIKARI TSUSHIN INC	48,467	Deutsche Bank	(2,447)
CFD HINO MOTORS LTD		10,700	JPY	16,199,800	HINO MOTORS LTD	118,820	Deutsche Bank	(5,931)
CFD HISAMITSU PHARMACEUTICAL CO		2,000	JPY	9,510,000	HISAMITSU PHARMACEUTICAL CO	69,753	Deutsche Bank	(459)
CFD HITACHI CAPITAL CORP		200	JPY	648,000	HITACHI CAPITAL CORP	4,753	Deutsche Bank	41
CFD HITACHI CHEMICAL CO LTD		29,300	JPY	64,694,400	HITACHI CHEMICAL CO LTD	474,511	Deutsche Bank	(44,798)
CFD HITACHI HIGH-TECHNOLOGIES CO		13,700	JPY	47,196,500	HITACHI HIGH-TECHNOLOGIES CO	346,170	Deutsche Bank	10,876
CFD HITACHI KOKUSAI ELECTRIC INC		11,000	JPY	20,482,000	HITACHI KOKUSAI ELECTRIC INC	150,228	Deutsche Bank	26,426
CFD HITACHI LTD		511,000	JPY	412,274,800	HITACHI LTD	3,023,893	Deutsche Bank	(89,821)
CFD HITACHI METALS LTD		27,000	JPY	50,787,000	HITACHI METALS LTD	372,505	Deutsche Bank	(34,434)
CFD HITACHI ZOSEN CORP		23,400	JPY	16,333,200	HITACHI ZOSEN CORP	119,798	Deutsche Bank	401
CFD HORIBA LTD		3,200	JPY	15,936,000	HORIBA LTD	116,885	Deutsche Bank	3,692
CFD HOSHIZAKI ELECTRIC CO LTD		3,500	JPY	25,200,000	HOSHIZAKI ELECTRIC CO LTD	184,833	Deutsche Bank	(3,829)
CFD HOYA CORP		600	JPY	2,944,200	HOYA CORP	21,595	Deutsche Bank	1,339
CFD HULIC CO LTD		10,900	JPY	11,837,400	HULIC CO LTD	86,823	Deutsche Bank	(14,606)
CFD IKYU CORP		8,700	JPY	22,767,900	IKYU CORP	166,995	Deutsche Bank	30,034
CFD INES CORP		700	JPY	956,200	INES CORP	7,013	Deutsche Bank	277
CFD ISUZU MOTORS LTD		1,000	JPY	1,607,500	ISUZU MOTORS LTD	11,790	Deutsche Bank	(469)
CFD ITO EN LTD		1,700	JPY	4,365,600	ITO EN LTD	32,020	Deutsche Bank	(1,455)
CFD J FRONT RETAILING CO LTD		600	JPY	1,382,400	J FRONT RETAILING CO LTD	10,139	Deutsche Bank	(311)
CFD JAFCO CO LTD		9,100	JPY	44,453,500	JAFCO CO LTD	326,051	Deutsche Bank	24,116
CFD JAPAN AIRLINES CO LTD		600	JPY	2,562,000	JAPAN AIRLINES CO LTD	18,791	Deutsche Bank	(36)
CFD JAPAN AVIATION ELECTRONICS		7,000	JPY	23,310,000	JAPAN AVIATION ELECTRONICS	170,971	Deutsche Bank	(7,079)
CFD JAPAN HOTEL REIT INVESTMENT		115	JPY	9,372,500	JAPAN HOTEL REIT INVESTMENT	68,744	Deutsche Bank	(1,221)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD JAPAN SECURITIES FINANCE CO		4,700	JPY	3,351,100	JAPAN SECURITIES FINANCE CO	24,579	Deutsche Bank	(2,767)
CFD JGC CORP		1,000	JPY	2,312,000	JGC CORP	16,958	Deutsche Bank	(696)
CFD JIN CO LTD		900	JPY	4,752,000	JIN CO LTD	34,854	Deutsche Bank	954
CFD JOYO BANK LTD/THE		1,000	JPY	686,000	JOYO BANK LTD/THE	5,032	Deutsche Bank	138
CFD JTEKT CORP		27,100	JPY	62,817,800	JTEKT CORP	460,747	Deutsche Bank	32,032
CFD JX HOLDINGS INC		11,200	JPY	5,915,840	JX HOLDINGS INC	43,391	Deutsche Bank	(541)
CFD KABU.COM SECURITIES CO LTD		2,200	JPY	902,000	KABU.COM SECURITIES CO LTD	6,616	Deutsche Bank	(509)
CFD KADOKAWA DWANGO CORP DEFAULT		400	JPY	635,200	KADOKAWA DWANGO CORP DEFAULT	4,659	Deutsche Bank	(215)
CFD KAKAKU.COM INC		63,700	JPY	112,876,400	KAKAKU.COM INC	827,909	Deutsche Bank	(37,770)
CFD KAKEN PHARMACEUTICAL CO LTD		12,000	JPY	51,300,000	KAKEN PHARMACEUTICAL CO LTD	376,268	Deutsche Bank	27,166
CFD KANAMOTO CO LTD		3,900	JPY	12,109,500	KANAMOTO CO LTD	88,819	Deutsche Bank	(2,760)
CFD KAO CORP		7,800	JPY	44,405,400	KAO CORP	325,698	Deutsche Bank	(5,569)
CFD KDDI CORP		66,600	JPY	196,736,400	KDDI CORP	1,442,993	Deutsche Bank	67,069
CFD KEIHIN CORP		500	JPY	878,000	KEIHIN CORP	6,440	Deutsche Bank	(367)
CFD KEISEI ELECTRIC RAILWAY CO		27,000	JPY	39,312,000	KEISEI ELECTRIC RAILWAY CO	288,340	Deutsche Bank	2,890
CFD KENKOU CORP		1,000	JPY	705,000	KENKOU CORP	5,171	Deutsche Bank	(849)
CFD KENNEDIX INC		163,800	JPY	77,149,800	KENNEDIX INC	565,867	Deutsche Bank	(65,532)
CFD KLAB INC		12,800	JPY	22,873,600	KLAB INC	167,770	Deutsche Bank	(4,985)
CFD KOSE CORP		8,200	JPY	82,492,000	KOSE CORP	605,050	Deutsche Bank	150,908
CFD KUMAGAI GUMI CO LTD		38,000	JPY	13,718,000	KUMAGAI GUMI CO LTD	100,617	Deutsche Bank	(1,924)
CFD KURA CORP		200	JPY	778,000	KURA CORP	5,706	Deutsche Bank	(107)
CFD KUREHA CORP		2,000	JPY	964,000	KUREHA CORP	7,071	Deutsche Bank	(39)
CFD LINTEC CORP		3,500	JPY	9,789,500	LINTEC CORP	71,803	Deutsche Bank	(5,407)
CFD MABUCHI MOTOR CO LTD		7,100	JPY	54,954,000	MABUCHI MOTOR CO LTD	403,069	Deutsche Bank	1,180
CFD MAEDA CORP		2,000	JPY	1,696,000	MAEDA CORP	12,440	Deutsche Bank	(259)
CFD MANDOM CORP		800	JPY	4,360,000	MANDOM CORP	31,979	Deutsche Bank	3,656
CFD MARVELOUS INC		22,900	JPY	35,220,200	MARVELOUS INC	258,328	Deutsche Bank	(8,765)
CFD MAZDA MOTOR CORP		177,200	JPY	424,925,600	MAZDA MOTOR CORP	3,116,682	Deutsche Bank	(128,033)
CFD MEGACHIPS CORP		700	JPY	1,064,700	MEGACHIPS CORP	7,809	Deutsche Bank	(410)
CFD MEIJI HOLDINGS CO LTD		16,900	JPY	267,020,000	MEIJI HOLDINGS CO LTD	1,958,499	Deutsche Bank	129,831
CFD METAWATER CO LTD		800	JPY	2,488,000	METAWATER CO LTD	18,249	Deutsche Bank	1,660

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MITSUBISHI CHEMICAL HOLDINGS		13,300	JPY	10,247,650	MITSUBISHI CHEMICAL HOLDINGS	75,163	Deutsche Bank	(1,995)
CFD MITSUBISHI ELECTRIC CORP		83,000	JPY	131,306,000	MITSUBISHI ELECTRIC CORP	963,084	Deutsche Bank	65,839
CFD MITSUBISHI ESTATE CO LTD		32,000	JPY	84,368,000	MITSUBISHI ESTATE CO LTD	618,810	Deutsche Bank	(21,183)
CFD MITSUI CHEMICALS INC		7,000	JPY	3,185,000	MITSUI CHEMICALS INC	23,361	Deutsche Bank	19
CFD MITSUI FUDOSAN CO LTD		43,000	JPY	147,361,000	MITSUI FUDOSAN CO LTD	1,080,842	Deutsche Bank	(76,913)
CFD MITSUI MINING & SMELTING CO		71,000	JPY	23,501,000	MITSUI MINING & SMELTING CO	172,372	Deutsche Bank	(7,920)
CFD MORINAGA & CO LTD		29,000	JPY	15,196,000	MORINAGA & CO LTD	111,457	Deutsche Bank	5,879
CFD NACHI-FUJIKOSHI CORP		16,000	JPY	11,552,000	NACHI-FUJIKOSHI CORP	84,730	Deutsche Bank	8,477
CFD NEC CORP		1,033,000	JPY	383,243,000	NEC CORP	2,810,955	Deutsche Bank	(126,964)
CFD NET ONE SYSTEMS CO LTD		10,000	JPY	8,590,000	NET ONE SYSTEMS CO LTD	63,005	Deutsche Bank	(1,659)
CFD NEXON CO LTD		39,000	JPY	65,676,000	NEXON CO LTD	481,711	Deutsche Bank	3,513
CFD NEXT CO LTD		1,200	JPY	1,030,800	NEXT CO LTD	7,561	Deutsche Bank	754
CFD NH FOODS LTD		67,000	JPY	187,198,000	NH FOODS LTD	1,373,033	Deutsche Bank	33,917
CFD NICHIREI CORP		11,000	JPY	9,295,000	NICHIREI CORP	68,176	Deutsche Bank	4,024
CFD NIHON M&A CENTER INC		300	JPY	1,515,000	NIHON M&A CENTER INC	11,112	Deutsche Bank	502
CFD NIPPON CARBON CO LTD		38,000	JPY	15,314,000	NIPPON CARBON CO LTD	112,323	Deutsche Bank	(3,541)
CFD NIPPON SHEET GLASS CO LTD		620,000	JPY	80,600,000	NIPPON SHEET GLASS CO LTD	591,173	Deutsche Bank	(23,255)
CFD NIPPON SUISAN KAISHA LTD		2,300	JPY	805,000	NIPPON SUISAN KAISHA LTD	5,904	Deutsche Bank	17
CFD NISHIMATSU CONSTRUCTION CO		2,000	JPY	918,000	NISHIMATSU CONSTRUCTION CO	6,733	Deutsche Bank	(133)
CFD NITORI HOLDINGS CO LTD		2,100	JPY	20,958,000	NITORI HOLDINGS CO LTD	153,720	Deutsche Bank	1,957
CFD NITTO DENKO CORP		26,700	JPY	268,602,000	NITTO DENKO CORP	1,970,103	Deutsche Bank	377,762
CFD NOMURA REAL ESTATE HOLDINGS		69,300	JPY	178,101,000	NOMURA REAL ESTATE HOLDINGS	1,306,309	Deutsche Bank	34,485
CFD NS SOLUTIONS CORP		2,500	JPY	10,125,000	NS SOLUTIONS CORP	74,263	Deutsche Bank	3,542
CFD NTN CORP		58,000	JPY	44,660,000	NTN CORP	327,566	Deutsche Bank	10,199
CFD NTT URBAN DEVELOPMENT CORP		16,600	JPY	20,218,800	NTT URBAN DEVELOPMENT CORP	148,298	Deutsche Bank	(2,228)
CFD OKI ELECTRIC IND CO LTD		19,000	JPY	4,883,000	OKI ELECTRIC IND CO LTD	35,815	Deutsche Bank	527
CFD ONO PHARMACEUTICAL CO LTD		5,000	JPY	66,850,000	ONO PHARMACEUTICAL CO LTD	490,322	Deutsche Bank	18,498

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ONWARD KASHIYAMA CO LTD		1,000	JPY	844,000	ONWARD KASHIYAMA CO LTD	6,190	Deutsche Bank	(155)
CFD ORIX CORP		3,400	JPY	6,191,400	ORIX CORP	45,412	Deutsche Bank	(583)
CFD OTSUKA CORP		100	JPY	572,000	OTSUKA CORP	4,195	Deutsche Bank	(80)
CFD OUTSOURCING INC		2,700	JPY	5,656,500	OUTSOURCING INC	41,488	Deutsche Bank	(331)
CFD PANASONIC CORP		26,600	JPY	44,727,900	PANASONIC CORP	328,064	Deutsche Bank	(10,512)
CFD PEPTIDREAM INC		12,400	JPY	42,532,000	PEPTIDREAM INC	311,958	Deutsche Bank	1,965
CFD PIGEON CORP		15,700	JPY	60,523,500	PIGEON CORP	443,919	Deutsche Bank	30,025
CFD PRIMA MEAT PACKERS LTD		24,000	JPY	9,000,000	PRIMA MEAT PACKERS LTD	66,012	Deutsche Bank	3,005
CFD RAKUTEN INC		205,200	JPY	405,783,000	RAKUTEN INC	2,976,278	Deutsche Bank	(84,931)
CFD RENESAS ELECTRONICS CORP		15,500	JPY	13,562,500	RENESAS ELECTRONICS CORP	99,476	Deutsche Bank	(3,840)
CFD RESONA HOLDINGS INC		79,800	JPY	53,346,300	RESONA HOLDINGS INC	391,277	Deutsche Bank	12,005
CFD SANDEN CORP		10,000	JPY	5,700,000	SANDEN CORP	41,808	Deutsche Bank	(3,162)
CFD SANKEN ELECTRIC CO LTD		41,000	JPY	31,037,000	SANKEN ELECTRIC CO LTD	227,646	Deutsche Bank	(31,593)
CFD SANKYU INC		19,000	JPY	12,711,000	SANKYU INC	93,231	Deutsche Bank	23,624
CFD SANTEN PHARMACEUTICAL CO LTD		13,900	JPY	24,088,700	SANTEN PHARMACEUTICAL CO LTD	176,682	Deutsche Bank	(2,392)
CFD SANWA HOLDINGS CORP		11,100	JPY	11,444,100	SANWA HOLDINGS CORP	83,939	Deutsche Bank	14,637
CFD SAWAI PHARMACEUTICAL CO LTD		3,200	JPY	22,816,000	SAWAI PHARMACEUTICAL CO LTD	167,347	Deutsche Bank	2,202
CFD SBI HOLDINGS INC		12,800	JPY	21,580,800	SBI HOLDINGS INC	158,288	Deutsche Bank	9,841
CFD SEGA SAMMY HOLDINGS INC		3,200	JPY	5,120,000	SEGA SAMMY HOLDINGS INC	37,553	Deutsche Bank	(4,273)
CFD SEIBU HOLDINGS INC		133,800	JPY	379,456,800	SEIBU HOLDINGS INC	2,783,184	Deutsche Bank	(61,353)
CFD SEIKO EPSON CORP		82,000	JPY	178,022,000	SEIKO EPSON CORP	1,305,730	Deutsche Bank	(6,706)
CFD SEINO HOLDINGS CO LTD		25,500	JPY	34,986,000	SEINO HOLDINGS CO LTD	256,610	Deutsche Bank	19,592
CFD SEKISUI HOUSE LTD		147,900	JPY	287,517,600	SEKISUI HOUSE LTD	2,108,842	Deutsche Bank	(17,824)
CFD SEVEN & I HOLDINGS CO LTD		14,000	JPY	73,640,000	SEVEN & I HOLDINGS CO LTD	540,124	Deutsche Bank	6,467
CFD SEVEN BANK LTD		2,500	JPY	1,417,500	SEVEN BANK LTD	10,397	Deutsche Bank	37
CFD SHIMANO INC		2,500	JPY	41,750,000	SHIMANO INC	306,222	Deutsche Bank	20,976
CFD SHINMAYWA INDUSTRIES LTD		2,000	JPY	2,242,000	SHINMAYWA INDUSTRIES LTD	16,444	Deutsche Bank	(2,845)
CFD SHINSEI BANK LTD		1,297,000	JPY	320,359,000	SHINSEI BANK LTD	2,349,722	Deutsche Bank	(24,231)
CFD SHIONOGI & CO LTD		200	JPY	949,000	SHIONOGI & CO LTD	6,961	Deutsche Bank	179

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SHISEIDO CO LTD		18,900	JPY	52,504,200	SHISEIDO CO LTD	385,100	Deutsche Bank	17,394
CFD SIIX CORP		400	JPY	1,284,000	SIIX CORP	9,418	Deutsche Bank	(65)
CFD SQUARE ENIX CO LTD		24,600	JPY	66,641,400	SQUARE ENIX CO LTD	488,792	Deutsche Bank	(21,720)
CFD STAR MICRONICS CO LTD		2,100	JPY	4,384,800	STAR MICRONICS CO LTD	32,161	Deutsche Bank	(898)
CFD START TODAY CO LTD		37,800	JPY	129,465,000	START TODAY CO LTD	949,581	Deutsche Bank	92,145
CFD SUMITOMO BAKELITE CO LTD		2,000	JPY	1,110,000	SUMITOMO BAKELITE CO LTD	8,141	Deutsche Bank	(53)
CFD SUMITOMO DAINIPPON PHARMA CO LTD		28,900	JPY	38,986,100	SUMITOMO DAINIPPON PHARMA CO LTD	285,950	Deutsche Bank	(4,608)
CFD SUMITOMO ELECTRIC INDUSTRIES		132,800	JPY	251,921,600	SUMITOMO ELECTRIC INDUSTRIES	1,847,758	Deutsche Bank	273,680
CFD SUMITOMO OSAKA CEMENT CO LTD		68,000	JPY	30,804,000	SUMITOMO OSAKA CEMENT CO LTD	225,937	Deutsche Bank	1,365
CFD SUMITOMO REALTY & DEVELOPMENT CO LTD		18,000	JPY	77,283,000	SUMITOMO REALTY & DEVELOPMENT CO LTD	566,844	Deutsche Bank	(48,375)
CFD SUNDRUG CO LTD		1,900	JPY	13,851,000	SUNDRUG CO LTD	101,592	Deutsche Bank	14,023
CFD SURUGA BANK LTD		500	JPY	1,313,500	SURUGA BANK LTD	9,634	Deutsche Bank	(34)
CFD SUZUKEN CO LTD		7,600	JPY	29,792,000	SUZUKEN CO LTD	218,514	Deutsche Bank	(2,641)
CFD TADANO LTD		20,000	JPY	36,600,000	TADANO LTD	268,448	Deutsche Bank	(5,906)
CFD TAIHEIYO CEMENT CORP		467,000	JPY	167,186,000	TAIHEIYO CEMENT CORP	1,226,251	Deutsche Bank	(58,538)
CFD TAISEI CORP		171,000	JPY	120,213,000	TAISEI CORP	881,721	Deutsche Bank	33,274
CFD TAIYO HOLDINGS CO LTD		200	JPY	1,024,000	TAIYO HOLDINGS CO LTD	7,511	Deutsche Bank	33
CFD TAKEUCHI MFG CO LTD		1,600	JPY	11,232,000	TAKEUCHI MFG CO LTD	82,383	Deutsche Bank	(428)
CFD TECHNOPRO HOLDINGS INC		9,200	JPY	28,336,000	TECHNOPRO HOLDINGS INC	207,835	Deutsche Bank	(2,609)
CFD TEIJIN LTD		566,000	JPY	268,850,000	TEIJIN LTD	1,971,922	Deutsche Bank	239,083
CFD TERUMO CORP		1,600	JPY	4,699,200	TERUMO CORP	34,467	Deutsche Bank	330
CFD TOKYO ROPE MFG CO LTD		4,000	JPY	904,000	TOKYO ROPE MFG CO LTD	6,631	Deutsche Bank	64
CFD TOKYO STEEL MFG CO LTD		6,400	JPY	5,753,600	TOKYO STEEL MFG CO LTD	42,201	Deutsche Bank	(1,744)
CFD TOKYO TATEMONO CO LTD		23,500	JPY	39,950,000	TOKYO TATEMONO CO LTD	293,019	Deutsche Bank	(21,469)
CFD TOKYU CORP		9,000	JPY	7,380,000	TOKYU CORP	54,130	Deutsche Bank	(848)
CFD TONENGENERAL SEKIYU KK		5,000	JPY	5,695,000	TONENGENERAL SEKIYU KK	41,771	Deutsche Bank	(2,067)
CFD TORAY INDUSTRIES INC		74,000	JPY	76,627,000	TORAY INDUSTRIES INC	562,033	Deutsche Bank	6,749
CFD TOSHIBA PLANT SYSTEM & SERVICES CORP		500	JPY	745,500	TOSHIBA PLANT SYSTEM & SERVICES CORP	5,468	Deutsche Bank	(17)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TOSOH CORP		26,000	JPY	19,786,000	TOSOH CORP	145,123	Deutsche Bank	1,579
CFD TOYOBO CO LTD		32,000	JPY	6,240,000	TOYOBO CO LTD	45,768	Deutsche Bank	(1,820)
CFD TREND MICRO INC		66,900	JPY	280,311,000	TREND MICRO INC	2,055,984	Deutsche Bank	142,649
CFD TS TECH CO LTD		600	JPY	1,965,000	TS TECH CO LTD	14,413	Deutsche Bank	(1,265)
CFD TSURUHA HOLDINGS INC		5,000	JPY	47,650,000	TSURUHA HOLDINGS INC	349,496	Deutsche Bank	(802)
CFD ULVAC INC		5,700	JPY	10,744,500	ULVAC INC	78,807	Deutsche Bank	(6,579)
CFD USHIO INC		7,400	JPY	11,795,600	USHIO INC	86,517	Deutsche Bank	(9,021)
CFD WEST JAPAN RAILWAY CO		5,300	JPY	41,525,500	WEST JAPAN RAILWAY CO	304,575	Deutsche Bank	12,068
CFD YAHOO! JAPAN CORP		196,600	JPY	97,120,400	YAHOO! JAPAN CORP	712,345	Deutsche Bank	(2,865)
CFD YAMAHA CORP		2,400	JPY	5,928,000	YAMAHA CORP	43,480	Deutsche Bank	(296)
CFD YAMAHA MOTOR CO LTD		9,400	JPY	25,163,800	YAMAHA MOTOR CO LTD	184,568	Deutsche Bank	(9,607)
CFD YAMAICHI ELECTRONICS CO LTD		6,900	JPY	9,108,000	YAMAICHI ELECTRONICS CO LTD	66,804	Deutsche Bank	1,132
CFD YUMESHIN HOLDINGS CO LTD		2,400	JPY	1,872,000	YUMESHIN HOLDINGS CO LTD	13,730	Deutsche Bank	(1,239)
CFD ZEON CORP		26,000	JPY	29,380,000	ZEON CORP	215,492	Deutsche Bank	(3,100)
CFD ARCA CONTINENTAL SAB DE CV		10,136	MXN	905,145	ARCA CONTINENTAL SAB DE CV	51,774	Morgan Stanley	(2,685)
CFD FIBRA UNO ADMINISTRACION SA		7,100	MXN	264,901	FIBRA UNO ADMINISTRACION SA	15,152	Morgan Stanley	98
CFD GRUPO FIN SANTANDER-B		3,300	MXN	95,832	GRUPO FIN SANTANDER-B	5,482	Morgan Stanley	(132)
CFD GRUPO FINANCIERO BANORTE-O		7,400	MXN	638,176	GRUPO FINANCIERO BANORTE-O	36,504	Morgan Stanley	(74)
CFD GRUPO FINANCIERO INBURSA-O		4,300	MXN	153,166	GRUPO FINANCIERO INBURSA-O	8,761	Morgan Stanley	(24)
CFD PROMOTORA Y OPERADORA DE INF		2,300	MXN	387,274	PROMOTORA Y OPERADORA DE INF	22,152	Morgan Stanley	(248)
CFD EUROPRIS ASA		5,557	NOK	217,279	EUROPRIS ASA	24,787	JP Morgan	(2,435)
CFD NORSK HYDRO ASA		159,882	NOK	5,284,100	NORSK HYDRO ASA	602,797	JP Morgan	(32,276)
CFD STOREBRAND ASA		44,117	NOK	1,426,744	STOREBRAND ASA	162,759	JP Morgan	6,071
CFD MERIDIAN ENERGY LTD		6,334	NZD	13,681	MERIDIAN ENERGY LTD	8,304	Deutsche Bank	57
CFD POWSZECHNY ZAKLAD UBEZPIECZE		127	PLN	54,947	POWSZECHNY ZAKLAD UBEZPIECZE	13,113	Deutsche Bank	28
CFD ASSA ABLOY AB-B		6,607	SEK	1,031,353	ASSA ABLOY AB-B	111,557	JP Morgan	(4,770)
CFD ASTRAZENECA PLC		444	SEK	231,990	ASTRAZENECA PLC	25,093	JP Morgan	(1,611)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD COOR SERVICE MANAGEMENT HOLDING AB		2,236	SEK	83,850	COOR SERVICE MANAGEMENT HOLDING AB	9,070	JP Morgan	(107)
CFD ELECTROLUX AB-SER B		32,747	SEK	8,507,671	ELECTROLUX AB-SER B	920,238	JP Morgan	909
CFD ERICSSON LM-B SHS		90,823	SEK	7,801,696	ERICSSON LM-B SHS	843,876	JP Morgan	(80,691)
CFD GETINGE AB		2,856	SEK	569,772	GETINGE AB	61,630	JP Morgan	(1,221)
CFD GRANGES AB		7,920	SEK	467,280	GRANGES AB	50,544	JP Morgan	(5,224)
CFD HENNES & MAURITZ AB		10,708	SEK	3,417,994	HENNES & MAURITZ AB	369,710	JP Morgan	(9,965)
CFD HUSQVARNA AB-B SHS		25,204	SEK	1,573,990	HUSQVARNA AB-B SHS	170,252	JP Morgan	(6,383)
CFD INWIDO AB		614	SEK	55,414	INWIDO AB	5,994	JP Morgan	(59)
CFD JM AB		1,138	SEK	257,188	JM AB	27,819	JP Morgan	(2,026)
CFD KINNEVIK INVESTMENT AB-B		5,709	SEK	1,496,329	KINNEVIK INVESTMENT AB-B	161,851	JP Morgan	(9,079)
CFD LUNDIN MINING CORP-SDR		22,390	SEK	756,782	LUNDIN MINING CORP-SDR	81,858	JP Morgan	(20,506)
CFD NOKIA OYJ		25,451	SEK	1,435,436	NOKIA OYJ	155,265	JP Morgan	(29,392)
CFD NORDAX GROUP AB		2,408	SEK	106,915	NORDAX GROUP AB	11,565	JP Morgan	384
CFD PANDOX AB-W/I		900	SEK	99,450	PANDOX AB-W/I	10,757	JP Morgan	168
CFD SKANSKA AB		172	SEK	28,896	SKANSKA AB	3,126	JP Morgan	(199)
CFD SVENSKA HANDELSBANKEN-A SHS		1,238	SEK	149,798	SVENSKA HANDELSBANKEN-A SHS	16,203	JP Morgan	(79)
CFD SWEDBANK AB		8,127	SEK	1,570,949	SWEDBANK AB	169,923	JP Morgan	(3,624)
CFD SWEDISH MATCH AB		11,102	SEK	2,617,852	SWEDISH MATCH AB	283,162	JP Morgan	(8,603)
CFD TELE2 AB -B SHS		5,633	SEK	543,021	TELE2 AB -B SHS	58,736	JP Morgan	(3,701)
CFD TELIASONERA AB		58,504	SEK	2,855,580	TELIASONERA AB	308,876	JP Morgan	(17,920)
CFD THULE GROUP AB/THE		1,622	SEK	163,417	THULE GROUP AB/THE	17,676	JP Morgan	768
CFD VOLVO AB		11,642	SEK	1,197,962	VOLVO AB	129,578	JP Morgan	(1,097)
CFD CAPITALAND COMMERCIAL TRUST		23,300	SGD	36,348	CAPITALAND COMMERCIAL TRUST	24,228	Deutsche Bank	63
CFD CAPITALAND LTD		136,500	SGD	477,750	CAPITALAND LTD	318,443	Deutsche Bank	7,081
CFD CITY DEVELOPMENTS LTD		28,700	SGD	280,686	CITY DEVELOPMENTS LTD	187,090	Deutsche Bank	242
CFD COMFORTDELGRO CORP LTD		26,800	SGD	83,884	COMFORTDELGRO CORP LTD	55,913	Deutsche Bank	1,569
CFD EZRA HOLDINGS LTD		800	SGD	137	EZRA HOLDINGS LTD	91	Deutsche Bank	(1)
CFD MOBILEONE LTD		25,900	SGD	83,916	MOBILEONE LTD	55,934	Deutsche Bank	(158)
CFD SINGAPORE AIRLINES LTD		2,100	SGD	22,533	SINGAPORE AIRLINES LTD	15,019	Deutsche Bank	183

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SINGAPORE AIRPORT TERMINAL S		11,000	SGD	40,590	SINGAPORE AIRPORT TERMINAL S	27,055	Deutsche Bank	2,709
CFD SINGAPORE EXCHANGE LTD		71,500	SGD	559,845	SINGAPORE EXCHANGE LTD	373,163	Deutsche Bank	(26,961)
CFD SINGAPORE TECHNOLOGIES ENG		300	SGD	990	SINGAPORE TECHNOLOGIES ENG	660	Deutsche Bank	(13)
CFD STARHUB LTD		5,800	SGD	22,910	STARHUB LTD	15,271	Deutsche Bank	137
CFD AKBANK T.A.S.		384,958	TRY	2,983,425	AKBANK T.A.S.	999,492	Deutsche Bank	15,388
CFD EMLAK KONUT GAYRIMENKUL YATI		95,020	TRY	262,255	EMLAK KONUT GAYRIMENKUL YATI	87,859	Deutsche Bank	6,998
CFD ENKA INSAAT VE SANAYI AS		13,776	TRY	70,256	ENKA INSAAT VE SANAYI AS	23,537	Deutsche Bank	(279)
CFD EREGLI DEMIR VE CELIK FABRIK		18,236	TRY	79,144	EREGLI DEMIR VE CELIK FABRIK	26,515	Deutsche Bank	299
CFD TRAKYA CAM SANAYII AS		13,387	TRY	37,484	TRAKYA CAM SANAYII AS	12,558	Deutsche Bank	(763)
CFD TURKCELL ILETISIM HIZMET AS		5,387	TRY	66,529	TURKCELL ILETISIM HIZMET AS	22,288	Deutsche Bank	(166)
CFD TURKIYE HALK BANKASI		165,138	TRY	2,039,454	TURKIYE HALK BANKASI	683,248	Deutsche Bank	(63,602)
CFD TURKIYE IS BANKASI-C		128,269	TRY	723,437	TURKIYE IS BANKASI-C	242,362	Deutsche Bank	(33,197)
CFD AEROSPACE TECHNOLOGY OF KORE		609	USD	14,304	AEROSPACE TECHNOLOGY OF KORE	12,838	Deutsche Bank	1,287
CFD AMOREPACIFIC CORP		1,582	USD	592,833	AMOREPACIFIC CORP	532,071	Deutsche Bank	18,897
CFD AMOREPACIFIC CORP-PREF		414	USD	76,086	AMOREPACIFIC CORP-PREF	68,287	Deutsche Bank	4,553
CFD AMOREPACIFIC GROUP		2,327	USD	390,111	AMOREPACIFIC GROUP	350,126	Deutsche Bank	(8,096)
CFD BDO UNIBANK INC		5,090	USD	12,237	BDO UNIBANK INC	10,983	Deutsche Bank	30
CFD BGF RETAIL CO LTD		240	USD	34,426	BGF RETAIL CO LTD	30,897	Morgan Stanley	3,197
CFD BOARDTEK ELECTRONICS CORP		7,000	USD	10,164	BOARDTEK ELECTRONICS CORP	9,122	Deutsche Bank	(57)
CFD BOARDWALK PIPELINE PARTNERS		2,610	USD	37,897	BOARDWALK PIPELINE PARTNERS	34,013	Morgan Stanley	(4,087)
CFD BRITISH AMERICAN TOBACCO BHD		2,000	USD	32,865	BRITISH AMERICAN TOBACCO BHD	29,497	Deutsche Bank	506
CFD CARLYLE GROUP/THE		21,512	USD	605,563	CARLYLE GROUP/THE	543,496	Morgan Stanley	(19,350)
CFD CATCHER TECHNOLOGY CO LTD		97,000	USD	1,213,502	CATCHER TECHNOLOGY CO LTD	1,089,124	Morgan Stanley	101,447
CFD CATHAY FINANCIAL HOLDING CO		123,000	USD	214,870	CATHAY FINANCIAL HOLDING CO	192,847	Morgan Stanley	17,018

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CELL BIOTECH CO LTD		28	USD	1,644	CELL BIOTECH CO LTD	1,476	Deutsche Bank	247
CFD CHAILEASE HOLDING CO LTD		6,000	USD	14,468	CHAILEASE HOLDING CO LTD	12,985	Deutsche Bank	63
CFD CHINA LIFE INSURANCE CO LTD		15,000	USD	15,362	CHINA LIFE INSURANCE CO LTD	13,788	Deutsche Bank	(325)
CFD COM2US CORP		45	USD	4,994	COM2US CORP	4,483	Deutsche Bank	(69)
CFD COM2US CORP-R		27	USD	0	COM2US CORP-R	-	Deutsche Bank	-
CFD COWAY CO LTD		8,055	USD	660,027	COWAY CO LTD	592,377	Morgan Stanley	6,188
CFD CUCKOO ELECTRONICS CO LTD		333	USD	83,739	CUCKOO ELECTRONICS CO LTD	75,156	Deutsche Bank	(420)
CFD DELTA ELECTRONICS INC		60,000	USD	307,249	DELTA ELECTRONICS INC	275,757	Deutsche Bank	(19,682)
CFD DIGI.COM BHD		247,000	USD	350,893	DIGI.COM BHD	314,928	Deutsche Bank	(10,435)
CFD DONGWHA ENTERPRISE CO LTD		1,287	USD	53,998	DONGWHA ENTERPRISE CO LTD	48,463	Deutsche Bank	(2,174)
CFD ELITE ADVANCED LASER CORP		2,000	USD	10,598	ELITE ADVANCED LASER CORP	9,512	Deutsche Bank	(275)
CFD E-MART CO LTD		54	USD	11,183	E-MART CO LTD	10,037	Deutsche Bank	(178)
CFD ENF TECHNOLOGY CO LTD		5,658	USD	95,868	ENF TECHNOLOGY CO LTD	86,042	Morgan Stanley	(2,058)
CFD EQT MIDSTREAM PARTNERS LP		2,809	USD	229,046	EQT MIDSTREAM PARTNERS LP	205,570	Morgan Stanley	(6,548)
CFD FAR EASTERN DEPARTMENT STORE		37,000	USD	23,084	FAR EASTERN DEPARTMENT STORE	20,718	Deutsche Bank	365
CFD FLEXIUM INTERCONNECT INC		22,000	USD	89,128	FLEXIUM INTERCONNECT INC	79,993	Deutsche Bank	3,264
CFD FORMOSA CHEMICALS & FIBRE		19,000	USD	45,692	FORMOSA CHEMICALS & FIBRE	41,009	Deutsche Bank	1,768
CFD GENESYS LOGIC INC		34,000	USD	60,717	GENESYS LOGIC INC	54,494	Deutsche Bank	4,874
CFD GREEN CROSS CORP		19	USD	4,369	GREEN CROSS CORP	3,921	Deutsche Bank	299
CFD GS HOLDINGS		151	USD	6,735	GS HOLDINGS	6,044	Deutsche Bank	(183)
CFD GS HOME SHOPPING INC		61	USD	11,479	GS HOME SHOPPING INC	10,302	Deutsche Bank	(74)
CFD HANA TOUR SERVICE INC		2,238	USD	255,812	HANA TOUR SERVICE INC	229,592	Morgan Stanley	(2,246)
CFD HANSSEM CO LTD		335	USD	84,392	HANSSEM CO LTD	75,742	Deutsche Bank	6,493
CFD HI-CRUSH PARTNERS LP		4,127	USD	126,658	HI-CRUSH PARTNERS LP	113,676	Morgan Stanley	258
CFD HIRONIC CO LTD		72	USD	5,964	HIRONIC CO LTD	5,353	Deutsche Bank	62
CFD HON HAI PRECISION INDUSTRY		3,000	USD	9,431	HON HAI PRECISION INDUSTRY	8,465	Deutsche Bank	(62)
CFD HONGKONG LAND HOLDINGS LTD		2,000	USD	16,400	HONGKONG LAND HOLDINGS LTD	14,719	Deutsche Bank	(86)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HOTAI MOTOR COMPANY LTD		3,000	USD	42,490	HOTAI MOTOR COMPANY LTD	38,135	Deutsche Bank	(188)
CFD HOTEL SHILLA CO LTD		294	USD	29,388	HOTEL SHILLA CO LTD	26,376	Deutsche Bank	1,016
CFD HYUNDAI HYSKO		277	USD	14,304	HYUNDAI HYSKO	12,838	Morgan Stanley	(1,428)
CFD HYUNDAI LIVART CO LTD		2,231	USD	109,405	HYUNDAI LIVART CO LTD	98,191	Morgan Stanley	14,853
CFD HYUNDAI WIA CORP		62	USD	5,725	HYUNDAI WIA CORP	5,138	Deutsche Bank	(276)
CFD INBODY CO LTD		9,281	USD	413,524	INBODY CO LTD	371,140	Deutsche Bank	42,960
CFD INDUSTRIAL BANK OF KOREA		214	USD	2,772	INDUSTRIAL BANK OF KOREA	2,488	Morgan Stanley	127
CFD JARDINE STRATEGIC HLDGS LTD		800	USD	24,216	JARDINE STRATEGIC HLDGS LTD	21,734	Deutsche Bank	(64)
CFD KOREA KOLMAR CO LTD		3,793	USD	345,143	KOREA KOLMAR CO LTD	309,767	Morgan Stanley	82,716
CFD KOREA PLANT SERVICE & ENG		1,426	USD	150,852	KOREA PLANT SERVICE & ENG	135,391	Deutsche Bank	4,396
CFD KOREAN AIR LINES CO LTD		3,727	USD	135,321	KOREAN AIR LINES CO LTD	121,451	Morgan Stanley	8,464
CFD KT&G CORP		12,230	USD	1,040,501	KT&G CORP	933,855	Morgan Stanley	(35,071)
CFD KUMHO PETRO CHEMICAL CO LTD		1,069	USD	67,852	KUMHO PETRO CHEMICAL CO LTD	60,897	Deutsche Bank	(5,851)
CFD LAZARD LTD-CL A		7,604	USD	427,649	LAZARD LTD-CL A	383,817	Morgan Stanley	3,906
CFD LG CHEM LTD		3,763	USD	939,527	LG CHEM LTD	843,230	Morgan Stanley	(23,937)
CFD LG UPLUS CORP		1,026	USD	9,069	LG UPLUS CORP	8,140	Deutsche Bank	10
CFD LOTTE CHEMICAL CORPORATION		2,364	USD	612,485	LOTTE CHEMICAL CORPORATION	549,708	Morgan Stanley	59,066
CFD MALAKOFF CORP BHD		37,700	USD	17,486	MALAKOFF CORP BHD	15,694	Deutsche Bank	(1,267)
CFD MATAHARI DEPARTMENT STORE TB		31,700	USD	39,350	MATAHARI DEPARTMENT STORE TB	35,317	Deutsche Bank	(875)
CFD MERIDA INDUSTRY CO LTD		2,000	USD	12,964	MERIDA INDUSTRY CO LTD	11,635	Deutsche Bank	(22)
CFD MITAC HOLDINGS CORP		12,000	USD	12,893	MITAC HOLDINGS CORP	11,571	Deutsche Bank	1,206
CFD MODETOUR NETWORK INC		2,121	USD	63,129	MODETOUR NETWORK INC	56,659	Morgan Stanley	(1,667)
CFD NAN YA PLASTICS CORP		9,000	USD	21,118	NAN YA PLASTICS CORP	18,954	Deutsche Bank	(1,031)
CFD NONG SHIM CO LTD		73	USD	19,012	NONG SHIM CO LTD	17,063	Deutsche Bank	1,366
CFD NOVATEK MICROELECTRONICS LTD TT		3,000	USD	14,487	NOVATEK MICROELECTRONICS LTD TT	13,002	Deutsche Bank	(376)
CFD ORION CORP		31	USD	29,125	ORION CORP	26,140	Deutsche Bank	(2,170)
CFD OSSTEM IMPLANT CO LTD		1,931	USD	117,718	OSSTEM IMPLANT CO LTD	105,652	Deutsche Bank	18,894
CFD PEGATRON CORP		32,000	USD	93,652	PEGATRON CORP	84,054	Deutsche Bank	355
CFD POSCO		1,554	USD	312,068	POSCO	280,082	Deutsche Bank	(25,830)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD POWERTECH TECHNOLOGY INC		18,000	USD	38,970	POWERTECH TECHNOLOGY INC	34,976	Deutsche Bank	1,907
CFD PRESIDENT CHAIN STORE CORP		2,000	USD	14,066	PRESIDENT CHAIN STORE CORP	12,624	Deutsche Bank	167
CFD SAMSUNG ELECTRONICS CO LTD		276	USD	313,746	SAMSUNG ELECTRONICS CO LTD	281,589	Morgan Stanley	(13,007)
CFD SAMSUNG SECURITIES CO LTD		2,993	USD	146,504	SAMSUNG SECURITIES CO LTD	131,488	Morgan Stanley	(19,854)
CFD SENA NETWORKS INC		12,000	USD	106,370	SENAO NETWORKS INC	95,468	Deutsche Bank	6,308
CFD SILICON WORKS CO LTD		411	USD	13,854	SILICON WORKS CO LTD	12,434	Deutsche Bank	156
CFD SILICONWARE PRECISION INDS		4,000	USD	6,126	SILICONWARE PRECISION INDS	5,498	Deutsche Bank	23
CFD SINGLE WELL INDUSTRIAL CORP		10,000	USD	40,351	SINGLE WELL INDUSTRIAL CORP	36,215	Deutsche Bank	(1,344)
CFD SK C&C CO LTD EQ SWAP		369	USD	91,468	SK C&C CO LTD EQ SWAP	82,093	Morgan Stanley	8,302
CFD SK HYNIX INC		25,532	USD	968,222	SK HYNIX INC	868,984	Morgan Stanley	(87,610)
CFD SK TELECOM		5,298	USD	1,187,413	SK TELECOM	1,065,709	Morgan Stanley	(131,561)
CFD SPIGEN KOREA CO LTD		1,787	USD	149,631	SPIGEN KOREA CO LTD	134,294	Deutsche Bank	(25,473)
CFD STANDARD FOODS CORP		61,000	USD	182,281	STANDARD FOODS CORP	163,598	Deutsche Bank	9,440
CFD SYNEX TECHNOLOGY INTL CORP		51,000	USD	75,621	SYNEX TECHNOLOGY INTL CORP	67,870	Deutsche Bank	50
CFD SYSTEX CORP		6,000	USD	13,632	SYSTEX CORP	12,235	Deutsche Bank	(1,109)
CFD TONGYANG LIFE INSURANCE		150	USD	2,051	TONGYANG LIFE INSURANCE	1,841	Deutsche Bank	58
CFD TOVIS CO LTD		11,861	USD	135,044	TOVIS CO LTD	121,203	Morgan Stanley	(47,701)
CFD UNILEVER INDONESIA TBK PT		10,400	USD	30,812	UNILEVER INDONESIA TBK PT	27,654	Deutsche Bank	(593)
CFD UNI-PRESIDENT ENTERPRISES CO		75,000	USD	132,963	UNI-PRESIDENT ENTERPRISES CO	119,335	Deutsche Bank	(726)
CFD VANGUARD INTERNATIONAL SEMI		156,000	USD	249,766	VANGUARD INTERNATIONAL SEMI	224,166	Deutsche Bank	7,225
CFD VIEWWORKS CO LTD		723	USD	27,839	VIEWWORKS CO LTD	24,986	Deutsche Bank	1,613
CFD WISTRON NEWEB CORP		71,000	USD	201,578	WISTRON NEWEB CORP	180,918	Deutsche Bank	(6,238)
CFD WONIK IPS CO LTD		3,995	USD	50,858	WONIK IPS CO LTD	45,645	Deutsche Bank	(1,423)
CFD YAGEO CORPORATION		14,000	USD	21,961	YAGEO CORPORATION	19,710	Deutsche Bank	(2,155)
CFD YUANTA FINANCIAL HOLDING CO		154,000	USD	83,353	YUANTA FINANCIAL HOLDING CO	74,809	Deutsche Bank	(3,247)
CFD YUHAN CORP		117	USD	28,635	YUHAN CORP	25,700	Deutsche Bank	3,277

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ZIG SHENG INDUSTRIAL CO LTD		35,000	USD	16,278	ZIG SHENG INDUSTRIAL CO LTD	14,610	Deutsche Bank	(148)
CFD ANGLO AMERICAN PLC		27,828	ZAR	4,922,773	ANGLO AMERICAN PLC	364,006	Deutsche Bank	(33,391)
CFD ASTRAL FOODS LTD		617	ZAR	99,337	ASTRAL FOODS LTD	7,345	Deutsche Bank	(766)
CFD AVI LTD		4,567	ZAR	372,439	AVI LTD	27,539	Deutsche Bank	752
CFD BARCLAYS AFRICA GROUP LTD		9,217	ZAR	1,686,527	BARCLAYS AFRICA GROUP LTD	124,707	Deutsche Bank	3,989
CFD BARLOWORLD LTD		3,954	ZAR	381,561	BARLOWORLD LTD	28,214	Deutsche Bank	194
CFD BIDVEST GROUP LTD		11,926	ZAR	3,674,997	BIDVEST GROUP LTD	271,741	Deutsche Bank	4,598
CFD CAPITEC BANK HOLDINGS LTD		4,751	ZAR	2,304,045	CAPITEC BANK HOLDINGS LTD	170,369	Deutsche Bank	(8,715)
CFD CORONATION FUND MANAGERS LTD		6,652	ZAR	548,191	CORONATION FUND MANAGERS LTD	40,535	Deutsche Bank	(13,072)
CFD DISCOVERY LTD		368	ZAR	46,541	DISCOVERY LTD	3,441	Deutsche Bank	241
CFD FIRSTRAND LTD		77,291	ZAR	4,121,156	FIRSTRAND LTD	304,732	Deutsche Bank	8,362
CFD INVESTEC LTD		163	ZAR	17,857	INVESTEC LTD	1,320	Deutsche Bank	16
CFD INVESTEC PLC		10,869	ZAR	1,197,329	INVESTEC PLC	88,534	Deutsche Bank	8
CFD MONDI PLC		492	ZAR	129,795	MONDI PLC	9,597	Deutsche Bank	(17)
CFD MR PRICE GROUP LTD		40,611	ZAR	10,173,056	MR PRICE GROUP LTD	752,229	Deutsche Bank	(11,269)
CFD MTN GROUP LTD		27,288	ZAR	6,242,130	MTN GROUP LTD	461,564	Deutsche Bank	18,581
CFD NEDBANK GROUP LTD		10,465	ZAR	2,530,437	NEDBANK GROUP LTD	187,109	Deutsche Bank	(8,211)
CFD NETCARE LTD		73,847	ZAR	2,826,863	NETCARE LTD	209,028	Deutsche Bank	2,944
CFD OLD MUTUAL PLC		9,922	ZAR	383,981	OLD MUTUAL PLC	28,393	Deutsche Bank	(623)
CFD REMGRO LTD		16,559	ZAR	4,238,110	REMGRO LTD	313,380	Deutsche Bank	11,137
CFD RMB HOLDINGS LTD		6,285	ZAR	417,638	RMB HOLDINGS LTD	30,882	Deutsche Bank	(1,154)
CFD RMI HOLDINGS		8,647	ZAR	367,238	RMI HOLDINGS	27,155	Deutsche Bank	696
CFD SABMILLER PLC		415	ZAR	261,969	SABMILLER PLC	19,371	Deutsche Bank	(78)
CFD SANLAM LIMITED		20,242	ZAR	1,342,854	SANLAM LIMITED	99,295	Deutsche Bank	(1,295)
CFD SAPPI LIMITED		10,160	ZAR	438,404	SAPPI LIMITED	32,417	Deutsche Bank	(2,478)
CFD STANDARD BANK GROUP LTD		55,633	ZAR	8,910,738	STANDARD BANK GROUP LTD	658,889	Deutsche Bank	901
CFD TELKOM SA LTD		36,219	ZAR	2,322,724	TELKOM SA LTD	171,750	Deutsche Bank	13,083
CFD VODACOM GROUP (PTY) LTD.		38,885	ZAR	5,393,350	VODACOM GROUP (PTY) LTD.	398,802	Deutsche Bank	21,978
CFD AGL ENERGY LTD		(40,787)	AUD	634,238	AGL ENERGY LTD	437,511	Deutsche Bank	4,100
CFD ALS LTD		(9,873)	AUD	57,757	ALS LTD	39,842	Deutsche Bank	772
CFD ALUMINA LTD		(222,559)	AUD	340,515	ALUMINA LTD	234,895	Deutsche Bank	2,087
CFD BEACH PETROLEUM LTD		(15,875)	AUD	16,669	BEACH PETROLEUM LTD	11,498	Deutsche Bank	127

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD BHP BILLITON LTD		(99,512)	AUD	2,691,800	BHP BILLITON LTD	1,856,863	Deutsche Bank	15,622
CFD COCA-COLA AMATIL LIMITED		(6,163)	AUD	56,391	COCA-COLA AMATIL LIMITED	38,900	Deutsche Bank	2,098
CFD CROWN RESORTS LTD		(42,215)	AUD	515,023	CROWN RESORTS LTD	355,274	Deutsche Bank	33,234
CFD DEXUS PROPERTY GROUP		(36,261)	AUD	264,705	DEXUS PROPERTY GROUP	182,600	Deutsche Bank	4,677
CFD DUET GROUP		(61,882)	AUD	142,947	DUET GROUP	98,608	Deutsche Bank	7,884
CFD EVOLUTION MINING LTD		(40,406)	AUD	46,467	EVOLUTION MINING LTD	32,054	Deutsche Bank	1,136
CFD FEDERATION CENTRES		(122,255)	AUD	356,985	FEDERATION CENTRES	246,256	Deutsche Bank	5,050
CFD FORTESCUE METALS GROUP LTD		(59,662)	AUD	113,954	FORTESCUE METALS GROUP LTD	78,608	Deutsche Bank	1,737
CFD GOODMAN GROUP		(122,913)	AUD	770,665	GOODMAN GROUP	531,622	Deutsche Bank	1,329
CFD GPT GROUP		(96,754)	AUD	414,107	GPT GROUP	285,660	Deutsche Bank	31,064
CFD G8 EDUCATION LTD		(7,303)	AUD	23,808	G8 EDUCATION LTD	16,423	Deutsche Bank	1,633
CFD HENDERSON GROUP PLC-CDI		(10,397)	AUD	55,312	HENDERSON GROUP PLC-CDI	38,155	Deutsche Bank	(11)
CFD ILUKA RESOURCES LIMITED		(35,178)	AUD	270,167	ILUKA RESOURCES LIMITED	186,367	Deutsche Bank	3,356
CFD MACQUARIE GROUP LIMITED		(8,917)	AUD	725,844	MACQUARIE GROUP LIMITED	500,703	Deutsche Bank	(4,002)
CFD MEDIBANK PRIVATE LTD		(198,267)	AUD	398,517	MEDIBANK PRIVATE LTD	274,906	Deutsche Bank	8,194
CFD METCASH LTD		(25,247)	AUD	27,898	METCASH LTD	19,245	Deutsche Bank	4,394
CFD NATIONAL AUSTRALIA BANK LTD		(21,344)	AUD	710,969	NATIONAL AUSTRALIA BANK LTD	490,442	Deutsche Bank	35,561
CFD NINE ENTERTAINMENT CO HOLDIN		(63,336)	AUD	98,171	NINE ENTERTAINMENT CO HOLDIN	67,720	Deutsche Bank	19,689
CFD ORICA LTD		(43,153)	AUD	918,296	ORICA LTD	633,461	Deutsche Bank	(19,918)
CFD ORIGIN ENERGY LIMITED		(20,447)	AUD	244,751	ORIGIN ENERGY LIMITED	168,834	Deutsche Bank	10,676
CFD RIO TINTO LTD		(25,315)	AUD	1,360,681	RIO TINTO LTD	938,628	Deutsche Bank	27,296
CFD SANDFIRE RESOURCES NL		(6,494)	AUD	37,341	SANDFIRE RESOURCES NL	25,758	Deutsche Bank	1,078
CFD SANTOS LTD		(109,401)	AUD	856,610	SANTOS LTD	590,909	Deutsche Bank	25,566
CFD SCENTRE GROUP		(293,380)	AUD	1,100,175	SCENTRE GROUP	758,925	Deutsche Bank	38,891
CFD SEEK LTD		(1,148)	AUD	16,141	SEEK LTD	11,134	Deutsche Bank	(106)
CFD SEVEN WEST MEDIA LTD		(109,677)	AUD	111,871	SEVEN WEST MEDIA LTD	77,171	Deutsche Bank	2,375
CFD SPARK INFRASTRUCTURE GROUP		(20,002)	AUD	39,104	SPARK INFRASTRUCTURE GROUP	26,975	Deutsche Bank	(153)
CFD TELSTRA CORPORATION LTD - NEW		(173,661)	AUD	1,066,279	TELSTRA CORPORATION LTD -NEW	735,543	Deutsche Bank	7,214

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TRANSPACIFIC INDUSTRIES GROUP		(11,318)	AUD	8,715	TRANSPACIFIC INDUSTRIES GROUP	6,012	Deutsche Bank	(8)
CFD TRANSURBAN GROUP		(12,705)	AUD	118,157	TRANSURBAN GROUP	81,507	Deutsche Bank	6,677
CFD WESTFIELD CORP		(314,028)	AUD	2,863,935	WESTFIELD CORP	1,975,606	Deutsche Bank	81,528
CFD WOODSIDE PETROLEUM LTD		(37,539)	AUD	1,284,960	WOODSIDE PETROLEUM LTD	886,394	Deutsche Bank	33,102
CFD WOOLWORTHS LTD		(632)	AUD	17,039	WOOLWORTHS LTD	11,754	Deutsche Bank	58
CFD WORLEYPARSONS LTD		(38,333)	AUD	399,047	WORLEYPARSONS LTD	275,271	Deutsche Bank	(8,400)
CFD AMBEV SA		(55,048)	BRL	1,051,417	AMBEV SA	303,777	Morgan Stanley	404
CFD BANCO BRADESCO S.A.		(1,188)	BRL	33,240	BANCO BRADESCO S.A.	9,604	Morgan Stanley	(78)
CFD CIA ENERGETICA MINAS GER-PRF		(33,633)	BRL	398,887	CIA ENERGETICA MINAS GER-PRF	115,247	Morgan Stanley	22
CFD CIA SIDERURGICA NACIONAL SA		(53,368)	BRL	275,913	CIA SIDERURGICA NACIONAL SA	79,717	Morgan Stanley	2,669
CFD CPFL ENERGIA SA		(2,100)	BRL	40,425	CPFL ENERGIA SA	11,680	Morgan Stanley	16
CFD EDP - ENERGIAS DO BRASIL SA		(18,217)	BRL	209,678	EDP - ENERGIAS DO BRASIL SA	60,580	Morgan Stanley	(1,801)
CFD ITAU UNIBANCO BANCO MULTIPLO S		(34,548)	BRL	1,182,233	ITAU UNIBANCO BANCO MULTIPLO S	341,572	Morgan Stanley	951
CFD OI SA PFD SHS		(72,716)	BRL	425,389	OI SA PFD SHS	122,904	Morgan Stanley	8,860
CFD PETROBRAS - PETROLEO BRAS-PR		(3,100)	BRL	39,401	PETROBRAS - PETROLEO BRAS-PR	11,384	Morgan Stanley	597
CFD SUZANO PAPEL E CELULO-PREF A		(34,904)	BRL	577,312	SUZANO PAPEL E CELULO-PREF A	166,798	Morgan Stanley	(45,293)
CFD TELEFONICA BRASIL S.A.-PREF		(700)	BRL	30,492	TELEFONICA BRASIL S.A.-PREF	8,810	Morgan Stanley	(108)
CFD TIM PARTICIPACOES SA		(67,277)	BRL	688,916	TIM PARTICIPACOES SA	199,043	Morgan Stanley	(6,529)
CFD VALE SA		(11,999)	BRL	219,462	VALE SA	63,407	Morgan Stanley	3,678
CFD VALE SA-PREF		(10,737)	BRL	167,282	VALE SA-PREF	48,331	Morgan Stanley	493
CFD AGNICO EAGLE MINES LTD		(2,254)	CAD	79,927	AGNICO EAGLE MINES LTD	57,459	Morgan Stanley	5,650
CFD ALIMENTATION COUCHE-TARD -B		(14,162)	CAD	756,676	ALIMENTATION COUCHE-TARD -B	543,971	Morgan Stanley	(30,849)
CFD BARRICK GOLD CORP		(155)	CAD	2,069	BARRICK GOLD CORP	1,488	Morgan Stanley	52
CFD BAYTEX ENERGY CORP		(9,023)	CAD	175,317	BAYTEX ENERGY CORP	126,035	Morgan Stanley	10,203
CFD BONAVISTA ENERGY CORP		(2,304)	CAD	15,644	BONAVISTA ENERGY CORP	11,247	Morgan Stanley	3,484
CFD CANADIAN NATURAL RESOURCES		(70)	CAD	2,373	CANADIAN NATURAL RESOURCES	1,706	Morgan Stanley	201
CFD ENCANA CORP CN		(6,000)	CAD	82,620	ENCANA CORP CN	59,395	Morgan Stanley	8,525

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD GENWORTH MI CANADA INC		(5,655)	CAD	185,484	GENWORTH MI CANADA INC	133,344	Morgan Stanley	(1,034)
CFD GILDAN ACTIVEWEAR INC		(1,693)	CAD	70,243	GILDAN ACTIVEWEAR INC	50,497	Morgan Stanley	(2,504)
CFD GOLDCORP INC		(6,800)	CAD	137,836	GOLDCORP INC	99,090	Morgan Stanley	5,834
CFD LABRADOR IRON ORE ROYALTY CO		(3,001)	CAD	42,794	LABRADOR IRON ORE ROYALTY CO	30,765	Morgan Stanley	7,232
CFD LOBLAW COMPANIES LTD		(5,562)	CAD	350,851	LOBLAW COMPANIES LTD	252,225	Morgan Stanley	2,464
CFD NEW GOLD INC		(29,827)	CAD	99,920	NEW GOLD INC	71,832	Morgan Stanley	26,823
CFD PACIFIC RUBIALES ENERGY CORP		(26,598)	CAD	125,277	PACIFIC RUBIALES ENERGY CORP	90,061	Morgan Stanley	(17,304)
CFD PARAMOUNT RESOURCES LTD -A		(1,422)	CAD	40,811	PARAMOUNT RESOURCES LTD -A	29,339	Morgan Stanley	1,766
CFD PRECISION DRILLING CORP		(28,672)	CAD	240,845	PRECISION DRILLING CORP	173,142	Morgan Stanley	(32,128)
CFD SEVEN GENERATIONS ENERGY - A		(23)	CAD	375	SEVEN GENERATIONS ENERGY - A	270	Morgan Stanley	7
CFD SILVER WHEATON CORP		(4,406)	CAD	95,390	SILVER WHEATON CORP	68,575	Morgan Stanley	743
CFD TRANSALTA CORP		(7,106)	CAD	68,786	TRANSALTA CORP	49,450	Morgan Stanley	983
CFD TRICAN WELL SERVICE LTD		(5,462)	CAD	22,667	TRICAN WELL SERVICE LTD	16,295	Morgan Stanley	980
CFD YAMANA GOLD INC		(8,282)	CAD	31,140	YAMANA GOLD INC	22,387	Morgan Stanley	5,662
CFD ABB LTD		(30,658)	CHF	600,284	ABB LTD	576,489	JP Morgan	18,307
CFD AMS AG		(5,659)	CHF	231,453	AMS AG	222,278	JP Morgan	21,836
CFD ARYZTA AG		(452)	CHF	20,837	ARYZTA AG	20,011	JP Morgan	2,264
CFD BARRY CALLEBAUT AG		(134)	CHF	142,710	BARRY CALLEBAUT AG	137,053	JP Morgan	4,346
CFD BASILEA PHARMACEUTICA-REG		(1,053)	CHF	123,622	BASILEA PHARMACEUTICA-REG	118,722	JP Morgan	666
CFD BUCHER INDUSTRIES AG-REG		(36)	CHF	8,374	BUCHER INDUSTRIES AG-REG	8,042	JP Morgan	743
CFD CIE FINANCIERE RICHEMON-BR A		(1,244)	CHF	94,606	CIE FINANCIERE RICHEMON-BR A	90,856	JP Morgan	365
CFD CLARIANT AG		(26,639)	CHF	510,403	CLARIANT AG	490,171	JP Morgan	20,083
CFD CREDIT SUISSE GROUP		(86,268)	CHF	2,217,088	CREDIT SUISSE GROUP	2,129,203	JP Morgan	(93,709)
CFD DUFREY AG-REG		(2,808)	CHF	365,602	DUFREY AG-REG	351,109	JP Morgan	18,713
CFD EVOLVA HOLDING SA		(30,765)	CHF	50,455	EVOLVA HOLDING SA	48,455	JP Morgan	2,171
CFD GALENICA AG-REG		(131)	CHF	127,791	GALENICA AG-REG	122,725	JP Morgan	461
CFD GEORG FISCHER AG		(75)	CHF	48,188	GEORG FISCHER AG	46,277	JP Morgan	4,843
CFD GIVAUDAN		(515)	CHF	833,270	GIVAUDAN	800,240	JP Morgan	52,246

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HELVETIA HOLDING AG		(214)	CHF	114,383	HELVETIA HOLDING AG	109,849	JP Morgan	575
CFD KUONI REISEN HLDG-REG(CAT B)		(20)	CHF	4,870	KUONI REISEN HLDG-REG(CAT B)	4,677	JP Morgan	213
CFD LEONTEQ AG		(324)	CHF	52,618	LEONTEQ AG	50,532	JP Morgan	(243)
CFD LINDT & SPRUENGLI AG-RE		(1)	CHF	58,480	LINDT & SPRUENGLI AG-RE	56,162	JP Morgan	3,148
CFD LONZA GROUP AG		(1,951)	CHF	243,680	LONZA GROUP AG	234,021	JP Morgan	12,595
CFD MEYER BURGER TECHNOLOGY AG		(9,198)	CHF	73,952	MEYER BURGER TECHNOLOGY AG	71,021	JP Morgan	17,428
CFD NESTLE SA-REGISTERED		(21,826)	CHF	1,473,255	NESTLE SA-REGISTERED	1,414,856	JP Morgan	136,017
CFD OC OERLIKON CORP AG		(371)	CHF	4,248	OC OERLIKON CORP AG	4,080	JP Morgan	98
CFD PSP SWISS PROPERTY AG-REG		(1,059)	CHF	84,720	PSP SWISS PROPERTY AG-REG	81,362	JP Morgan	6,228
CFD SCHINDLER HOLDING AG-REG		(95)	CHF	14,507	SCHINDLER HOLDING AG-REG	13,931	JP Morgan	1,173
CFD SCHINDLER HOLDING-PART CERT		(632)	CHF	96,633	SCHINDLER HOLDING-PART CERT	92,802	JP Morgan	4,790
CFD SONOVA HOLDING AG-REG		(4,639)	CHF	586,370	SONOVA HOLDING AG-REG	563,126	JP Morgan	41,504
CFD SULZER AG-REG		(404)	CHF	38,845	SULZER AG-REG	37,305	JP Morgan	1,817
CFD SWATCH GROUP AG/THE-BR		(775)	CHF	282,178	SWATCH GROUP AG/THE-BR	270,992	JP Morgan	4,952
CFD SWATCH GROUP AG/THE-REG		(524)	CHF	36,785	SWATCH GROUP AG/THE-REG	35,327	JP Morgan	520
CFD SWISS PRIME SITE-REG		(1,200)	CHF	85,140	SWISS PRIME SITE-REG	81,765	JP Morgan	5,538
CFD SWISS RE AG		(10,943)	CHF	905,533	SWISS RE AG	869,638	JP Morgan	22,215
CFD SYNGENTA AG		(978)	CHF	371,640	SYNGENTA AG	356,908	JP Morgan	20,843
CFD TRANSOCEAN LTD		(64,646)	CHF	977,448	TRANSOCEAN LTD	938,702	JP Morgan	145,492
CFD UBS GROUP AG		(19,928)	CHF	395,172	UBS GROUP AG	379,508	JP Morgan	10,091
CFD ZURICH FINANCIAL SERVICES AG		(2,192)	CHF	623,843	ZURICH FINANCIAL SERVICES AG	599,114	JP Morgan	24,338
CFD A P MOLLER - MAERSK A/S -A		(56)	DKK	658,000	A P MOLLER - MAERSK A/S -A	88,205	JP Morgan	9,004
CFD AP MOELLER-MAERSK A/S-B		(518)	DKK	6,278,160	AP MOELLER-MAERSK A/S-B	841,587	JP Morgan	48,377
CFD CARLSBERG AS-B		(11,504)	DKK	6,988,680	CARLSBERG AS-B	936,833	JP Morgan	20,777
CFD CHR HANSEN HOLDING A/S		(1,494)	DKK	487,791	CHR HANSEN HOLDING A/S	65,388	JP Morgan	(527)
CFD DANSKE BANK A/S		(29,241)	DKK	5,754,629	DANSKE BANK A/S	771,408	JP Morgan	(758)
CFD D/S NORDEN		(961)	DKK	161,929	D/S NORDEN	21,707	JP Morgan	283
CFD FLSMIDTH & CO A/S		(15,949)	DKK	5,135,578	FLSMIDTH & CO A/S	688,424	JP Morgan	(52,360)
CFD GENMAB A/S		(3,425)	DKK	1,993,350	GENMAB A/S	267,209	JP Morgan	7,403
CFD H LUNDBECK A/S		(2,662)	DKK	343,398	H LUNDBECK A/S	46,033	JP Morgan	4,258

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ABENGOA SA- B SHARES		(55,109)	EUR	155,407	ABENGOA SA- B SHARES	155,407	JP Morgan	11,770
CFD ABERTIS INFRAESTRUCTURAS SA		(99,547)	EUR	1,464,336	ABERTIS INFRAESTRUCTURAS SA	1,464,336	JP Morgan	95,594
CFD ACCOR SA		(19,366)	EUR	876,699	ACCOR SA	876,699	JP Morgan	58,550
CFD ACS ACTIVIDADES CONS Y SERV		(10,251)	EUR	295,793	ACS ACTIVIDADES CONS Y SERV	295,793	JP Morgan	(3,036)
CFD ADIDAS-SALOMON AG		(5,900)	EUR	405,035	ADIDAS-SALOMON AG	405,035	JP Morgan	10,151
CFD ADP		(19)	EUR	1,926	ADP	1,926	JP Morgan	41
CFD AEGON NV		(9,197)	EUR	60,627	AEGON NV	60,627	JP Morgan	(441)
CFD AENA SA		(12,289)	EUR	1,151,971	AENA SA	1,151,971	JP Morgan	(44,126)
CFD AIR FRANCE-KLM		(54,043)	EUR	340,417	AIR FRANCE-KLM	340,417	JP Morgan	66,087
CFD AIRBUS GROUP SE		(2,399)	EUR	139,622	AIRBUS GROUP SE	139,622	JP Morgan	10,880
CFD AIXTRON AG		(10,401)	EUR	63,020	AIXTRON AG	63,020	JP Morgan	10,839
CFD AKZO NOBEL		(6,996)	EUR	456,629	AKZO NOBEL	456,629	JP Morgan	24,972
CFD ALSTOM		(44,888)	EUR	1,142,400	ALSTOM	1,142,400	JP Morgan	136,215
CFD ALSTRIA OFFICE REIT-AG		(3,215)	EUR	37,149	ALSTRIA OFFICE REIT-AG	37,149	JP Morgan	3,966
CFD ALTICE SA - W/I		(17,146)	EUR	2,118,388	ALTICE SA - W/I	2,118,388	JP Morgan	(380,695)
CFD AMER SPORTS OYJ		(167)	EUR	3,991	AMER SPORTS OYJ	3,991	JP Morgan	6
CFD ANHEUSER-BUSCH INBEV NV		(6,200)	EUR	666,500	ANHEUSER-BUSCH INBEV NV	666,500	JP Morgan	53,085
CFD ARCELORMITTAL		(122,101)	EUR	1,066,308	ARCELORMITTAL	1,066,308	JP Morgan	94,329
CFD ASTALDI SPA		(1,528)	EUR	12,713	ASTALDI SPA	12,713	JP Morgan	(261)
CFD ATLANTIA SPA		(46,590)	EUR	1,032,434	ATLANTIA SPA	1,032,434	JP Morgan	2,368
CFD AUTOGRILL SPA		(6,448)	EUR	48,424	AUTOGRILL SPA	48,424	JP Morgan	7,075
CFD AXA		(29,849)	EUR	675,483	AXA	675,483	JP Morgan	7,435
CFD BANCA CARIGE SPA		(2,343)	EUR	3,936	BANCA CARIGE SPA	3,936	JP Morgan	13,730
CFD BANCA MONTE DEI PASCHI SIENA		(387,228)	EUR	676,100	BANCA MONTE DEI PASCHI SIENA	676,100	JP Morgan	16,832
CFD BANCA POPOLARE DI MILANO		(459,946)	EUR	435,109	BANCA POPOLARE DI MILANO	435,109	JP Morgan	(4,571)
CFD BANCO BPI SA.-REG SHS		(905)	EUR	921	BANCO BPI SA.-REG SHS	921	JP Morgan	364
CFD BANCO POPOLARE SPA		(2,178)	EUR	32,147	BANCO POPOLARE SPA	32,147	JP Morgan	1,037
CFD BANCO SANTANDER SA		(49,086)	EUR	307,475	BANCO SANTANDER SA	307,475	JP Morgan	23,287
CFD BASF SE		(20,534)	EUR	1,618,490	BASF SE	1,618,490	JP Morgan	42,816
CFD BAYERISCHE MOTOREN WERKE-PRF		(1,020)	EUR	77,449	BAYERISCHE MOTOREN WERKE-PRF	77,449	JP Morgan	4,014
CFD BENI STABILI SPA		(57,269)	EUR	38,141	BENI STABILI SPA	38,141	JP Morgan	3,710
CFD BILFINGER SE		(6,851)	EUR	232,420	BILFINGER SE	232,420	JP Morgan	23,063

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD BOSKALIS WESTMINSTER-CVA		(2,359)	EUR	103,560	BOSKALIS WESTMINSTER-CVA	103,560	JP Morgan	(11,323)
CFD CASINO GUICHARD PERRACHON		(7,594)	EUR	516,012	CASINO GUICHARD PERRACHON	516,012	JP Morgan	30,971
CFD CELLECTIS		(535)	EUR	17,281	CELLECTIS	17,281	JP Morgan	3,311
CFD CFD A2A SPA		(80,186)	EUR	85,799	A2A SPA	85,799	JP Morgan	3,070
CFD CHRISTIAN DIOR		(853)	EUR	149,360	CHRISTIAN DIOR	149,360	JP Morgan	10,256
CFD CIE GENERALE DE GEOPHYSIQUE		(31,754)	EUR	159,246	CIE GENERALE DE GEOPHYSIQUE	159,246	JP Morgan	30,498
CFD CIE GENERALE D'OPTIQUE ESSILOR INTERNATIONAL SA		(641)	EUR	68,587	CIE GENERALE D'OPTIQUE ESSILOR INTERNATIONAL SA	68,587	JP Morgan	3,426
CFD CNH INDUSTRIAL NV		(99,439)	EUR	813,411	CNH INDUSTRIAL NV	813,411	JP Morgan	(29,607)
CFD COFINIMMO		(982)	EUR	91,041	COFINIMMO	91,041	JP Morgan	5,181
CFD COLRUYT SA		(1,979)	EUR	79,487	COLRUYT SA	79,487	JP Morgan	2,656
CFD CONTINENTAL AG		(3,971)	EUR	842,845	CONTINENTAL AG	842,845	JP Morgan	3,759
CFD CREDIT AGRICOLE SA		(7,694)	EUR	102,638	CREDIT AGRICOLE SA	102,638	JP Morgan	(18,273)
CFD DANONE		(5,834)	EUR	338,314	DANONE	338,314	JP Morgan	16,066
CFD DAVIDE CAMPARI-MILANO SPA		(2,169)	EUR	14,803	DAVIDE CAMPARI-MILANO SPA	14,803	JP Morgan	188
CFD DELHAIZE GROUP INC		(696)	EUR	51,546	DELHAIZE GROUP INC	51,546	JP Morgan	8,215
CFD DEUTSCHE ANNINGTON IMMOBILIE		(8,852)	EUR	223,956	DEUTSCHE ANNINGTON IMMOBILIE	223,956	JP Morgan	(86)
CFD DEUTSCHE BANK AG		(27,831)	EUR	750,045	DEUTSCHE BANK AG	750,045	JP Morgan	54,013
CFD DEUTSCHE LUFTHANSA AG		(69,430)	EUR	802,958	DEUTSCHE LUFTHANSA AG	802,958	JP Morgan	68,641
CFD DEUTSCHE WOHNEN AG-BR		(13,631)	EUR	280,185	DEUTSCHE WOHNEN AG-BR	280,185	JP Morgan	28,551
CFD DISTRIBUIDORA INTERNACIONAL		(10,667)	EUR	73,069	DISTRIBUIDORA INTERNACIONAL	73,069	JP Morgan	623
CFD DMG MORI AG		(1,332)	EUR	43,097	DMG MORI AG	43,097	JP Morgan	(3,141)
CFD DRAEGERWERK AG - PREF		(415)	EUR	39,886	DRAEGERWERK AG - PREF	39,886	JP Morgan	1,567
CFD ELECTRICITE DE FRANCE		(20,700)	EUR	414,000	ELECTRICITE DE FRANCE	414,000	JP Morgan	45,647
CFD ELISA OYJ		(1,956)	EUR	55,609	ELISA OYJ	55,609	JP Morgan	1,088
CFD ELRINGKLINGER AG		(185)	EUR	4,461	ELRINGKLINGER AG	4,461	JP Morgan	24
CFD ENEL GREEN POWER SPA		(18,210)	EUR	31,922	ENEL GREEN POWER SPA	31,922	JP Morgan	898
CFD ENEL SPA		(210,727)	EUR	856,395	ENEL SPA	856,395	JP Morgan	57,047
CFD ENERGIAS DE PORTUGAL SA		(52,869)	EUR	180,019	ENERGIAS DE PORTUGAL SA	180,019	JP Morgan	7,749

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ERSTE BANK DER OESTER SPARK		(44,044)	EUR	1,122,021	ERSTE BANK DER OESTER SPARK	1,122,021	JP Morgan	(231,005)
CFD EUROFINS SCIENTIFIC		(7)	EUR	1,912	EUROFINS SCIENTIFIC	1,912	JP Morgan	7
CFD EUROPCAR GROUPE SA		(863)	EUR	10,425	EUROPCAR GROUPE SA	10,425	JP Morgan	(205)
CFD EUTELSAT COMMUNICATIONS		(3,419)	EUR	98,980	EUTELSAT COMMUNICATIONS	98,980	JP Morgan	7,728
CFD FAURECIA		(1,042)	EUR	38,439	FAURECIA	38,439	JP Morgan	1,516
CFD FIAT INVESTMENTS NV		(158,947)	EUR	2,088,564	FIAT INVESTMENTS NV	2,088,564	JP Morgan	207,770
CFD FORTUM OYJ		(122,293)	EUR	1,949,350	FORTUM OYJ	1,949,350	JP Morgan	244,840
CFD FRESENIUS AG		(2,408)	EUR	138,580	FRESENIUS AG	138,580	JP Morgan	1,320
CFD FRESENIUS MEDICAL CARE		(28,410)	EUR	2,103,476	FRESENIUS MEDICAL CARE	2,103,476	JP Morgan	(108,620)
CFD FUGRO NV		(14,830)	EUR	291,558	FUGRO NV	291,558	JP Morgan	10,709
CFD GAS NATURAL SDG SA		(449)	EUR	9,133	GAS NATURAL SDG SA	9,133	JP Morgan	113
CFD GECINA SA		(1,494)	EUR	165,162	GECINA SA	165,162	JP Morgan	7,909
CFD GEMALTO		(11,155)	EUR	891,061	GEMALTO	891,061	JP Morgan	(47,347)
CFD GENFIT		(3,643)	EUR	126,922	GENFIT	126,922	JP Morgan	64,189
CFD GRIFOLS SA		(1,445)	EUR	52,208	GRIFOLS SA	52,208	JP Morgan	67
CFD HENKEL AG & CO KGAA		(651)	EUR	55,654	HENKEL AG & CO KGAA	55,654	JP Morgan	825
CFD HENKEL KGAA-VORZUG		(6,881)	EUR	692,229	HENKEL KGAA-VORZUG	692,229	JP Morgan	35,142
CFD IBERDROLA SA		(297,774)	EUR	1,799,151	IBERDROLA SA	1,799,151	JP Morgan	41,341
CFD ICADE		(395)	EUR	25,304	ICADE	25,304	JP Morgan	5,989
CFD INDITEX JPM		(32,241)	EUR	939,986	INDITEX JPM	939,986	JP Morgan	40,801
CFD INDRA SISTEMAS SA		(115,881)	EUR	1,068,886	INDRA SISTEMAS SA	1,068,886	JP Morgan	17,621
CFD INFINEON TECHNOLOGIES AG		(109,253)	EUR	1,215,986	INFINEON TECHNOLOGIES AG	1,215,986	JP Morgan	37,119
CFD ING GROEP NV		(8,704)	EUR	128,906	ING GROEP NV	128,906	JP Morgan	(6,718)
CFD INTL CONSOLIDATED AIRLINE-DI		(14,780)	EUR	103,105	INTL CONSOLIDATED AIRLINE-DI	103,105	JP Morgan	2,231
CFD ITALCEMENTI SPA		(7,197)	EUR	42,606	ITALCEMENTI SPA	42,606	JP Morgan	3,521
CFD JERONIMO MARTINS		(20,319)	EUR	233,669	JERONIMO MARTINS	233,669	JP Morgan	18,292
CFD KERING		(1,028)	EUR	164,634	KERING	164,634	JP Morgan	844
CFD KERRY GROUP PLC-A		(925)	EUR	61,124	KERRY GROUP PLC-A	61,124	JP Morgan	895
CFD KION GROUP AG		(117)	EUR	5,027	KION GROUP AG	5,027	JP Morgan	(18)
CFD KLEPIERRE		(385)	EUR	15,190	KLEPIERRE	15,190	JP Morgan	248
CFD KONE OYJ-B		(54,548)	EUR	1,985,547	KONE OYJ-B	1,985,547	JP Morgan	189,774
CFD KONINKLIJKE BAM GROEP NV		(27,952)	EUR	105,966	KONINKLIJKE BAM GROEP NV	105,966	JP Morgan	(4,570)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD KONINKLIJKE KPN NV		(254,755)	EUR	873,810	KONINKLIJKE KPN NV	873,810	JP Morgan	(14,905)
CFD KONINKLIJKE PHILIPS NV		(51,567)	EUR	1,176,759	KONINKLIJKE PHILIPS NV	1,176,759	JP Morgan	108,424
CFD K+S AG		(7,800)	EUR	294,723	K+S AG	294,723	JP Morgan	(12,969)
CFD L'OREAL SA		(6,760)	EUR	1,081,600	L'OREAL SA	1,081,600	JP Morgan	(112,129)
CFD LUXOTTICA GROUP SPA		(12,928)	EUR	771,155	LUXOTTICA GROUP SPA	771,155	JP Morgan	(3,844)
CFD LVMH MOET HENNESSY LOUIS VUITTON SA		(5,961)	EUR	936,771	LVMH MOET HENNESSY LOUIS VUITTON SA	936,771	JP Morgan	44,735
CFD MANZ AG		(308)	EUR	19,456	MANZ AG	19,456	JP Morgan	5,022
CFD MEDIOBANCA SPA		(13,918)	EUR	122,409	MEDIOBANCA SPA	122,409	JP Morgan	4,041
CFD MEDIOLANUM SPA		(3,552)	EUR	26,285	MEDIOLANUM SPA	26,285	JP Morgan	651
CFD MERLIN PROPERTIES SOCIMI SA		(11,277)	EUR	123,596	MERLIN PROPERTIES SOCIMI SA	123,596	JP Morgan	9,623
CFD MORPHOSYS AG		(2,466)	EUR	158,761	MORPHOSYS AG	158,761	JP Morgan	5,970
CFD NN GROUP NV		(13,835)	EUR	348,850	NN GROUP NV	348,850	JP Morgan	(1,285)
CFD NOKIAN RENKAAT OYJ		(12,727)	EUR	357,756	NOKIAN RENKAAT OYJ	357,756	JP Morgan	20,171
CFD NUMERICABLE-SFR- W/I		(3,474)	EUR	165,171	NUMERICABLE-SFR- W/I	165,171	JP Morgan	12,933
CFD OBRASCON HUARTE LAIN S.A.		(9,370)	EUR	143,033	OBRASCON HUARTE LAIN S.A.	143,033	JP Morgan	33,407
CFD OMV AG		(8,494)	EUR	209,632	OMV AG	209,632	JP Morgan	8,867
CFD ORANGE		(16,982)	EUR	234,521	ORANGE	234,521	JP Morgan	8,174
CFD ORPEA		(146)	EUR	9,162	ORPEA	9,162	JP Morgan	(429)
CFD OUTOTEC OYJ		(7,753)	EUR	44,774	OUTOTEC OYJ	44,774	JP Morgan	(959)
CFD PERMANENT TSB GROUP HOLDINGS		(1,580)	EUR	7,413	PERMANENT TSB GROUP HOLDINGS	7,413	JP Morgan	(646)
CFD PEUGEOT SA		(6,811)	EUR	125,629	PEUGEOT SA	125,629	JP Morgan	911
CFD PHAROL SGPS SA		(57,516)	EUR	22,719	PHAROL SGPS SA	22,719	JP Morgan	2,349
CFD PICCOLO CREDITO VALTELLINESE		(15,377)	EUR	18,299	PICCOLO CREDITO VALTELLINESE	18,299	JP Morgan	953
CFD QSC AG		(5,993)	EUR	11,021	QSC AG	11,021	JP Morgan	(467)
CFD RAIFFEISEN INTERNATIONAL BANK HOLDING AG		(9,562)	EUR	124,784	RAIFFEISEN INTERNATIONAL BANK HOLDING AG	124,784	JP Morgan	15,857
CFD RCS MEDIAGROUP SPA		(5,272)	EUR	5,973	RCS MEDIAGROUP SPA	5,973	JP Morgan	466
CFD RED ELECTRICA DE ESPANA		(14,166)	EUR	1,018,252	RED ELECTRICA DE ESPANA	1,018,252	JP Morgan	67,859
CFD RENAULT SA FP		(1,553)	EUR	145,081	RENAULT SA FP	145,081	JP Morgan	6,054
CFD ROCKET INTERNET AG		(8,127)	EUR	322,439	ROCKET INTERNET AG	322,439	JP Morgan	25,475
CFD RYANAIR HOLDINGS PLC		(20,678)	EUR	244,207	RYANAIR HOLDINGS PLC	244,207	JP Morgan	10,586

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SACYR SA-RTS		(23,258)	EUR	2,372	SACYR SA-RTS	2,372	JP Morgan	22
CFD SAIPEM		(91,459)	EUR	866,574	SAIPEM	866,574	JP Morgan	32,202
CFD SALINI IMPREGILO SPA		(12,263)	EUR	50,278	SALINI IMPREGILO SPA	50,278	JP Morgan	(1,923)
CFD SALVATORE FERRAGAMO SPA		(3,393)	EUR	91,407	SALVATORE FERRAGAMO SPA	91,407	JP Morgan	3,548
CFD SBM OFFSHORE NV		(66,370)	EUR	705,513	SBM OFFSHORE NV	705,513	JP Morgan	(3,676)
CFD SCHOELLER-BLECKMANN OILFIELD		(477)	EUR	25,868	SCHOELLER-BLECKMANN OILFIELD	25,868	JP Morgan	2,493
CFD SEB SA		(479)	EUR	40,044	SEB SA	40,044	JP Morgan	647
CFD SES		(2,220)	EUR	66,900	SES	66,900	JP Morgan	3,101
CFD SGL CARBON AG		(486)	EUR	7,037	SGL CARBON AG	7,037	JP Morgan	(157)
CFD SMA SOLAR TECHNOLOGY AG		(823)	EUR	16,501	SMA SOLAR TECHNOLOGY AG	16,501	JP Morgan	7,684
CFD SNS REAAL		(10,290)	EUR	8,654	SNS REAAL	8,654	JP Morgan	-
CFD SODEXO		(501)	EUR	42,675	SODEXO	42,675	JP Morgan	699
CFD SOITEC		(13,451)	EUR	9,281	SOITEC	9,281	JP Morgan	27,792
CFD SOL MELIA SA		(4,655)	EUR	55,115	SOL MELIA SA	55,115	JP Morgan	(1,492)
CFD SOLOCAL GROUP		(103,733)	EUR	46,161	SOLOCAL GROUP	46,161	JP Morgan	12,065
CFD STMICROELECTRONICS NV		(789)	EUR	5,803	STMICROELECTRONICS NV	5,803	JP Morgan	107
CFD STORA ENSO OYJR SHS		(5,584)	EUR	51,624	STORA ENSO OYJR SHS	51,624	JP Morgan	2,018
CFD SUEZ ENVIRONNEMENT CO		(11,133)	EUR	166,160	SUEZ ENVIRONNEMENT CO	166,160	JP Morgan	(23,060)
CFD SUEZ ENVIRONNEMENT CO		(7,501)	EUR	125,154	SUEZ ENVIRONNEMENT CO	125,154	JP Morgan	7,219
CFD TAG IMMOBILIEN AG		(1)	EUR	11	TAG IMMOBILIEN AG	11	JP Morgan	3
CFD TECHNIP SA		(5,085)	EUR	282,319	TECHNIP SA	282,319	JP Morgan	5,699
CFD TELECOM ITALIA SPA		(642,362)	EUR	731,008	TELECOM ITALIA SPA	731,008	JP Morgan	(1,395)
CFD TELECOM ITALIA-RSP		(280,897)	EUR	257,161	TELECOM ITALIA-RSP	257,161	JP Morgan	(899)
CFD TELEFONICA S.A.		(211,684)	EUR	2,698,971	TELEFONICA S.A.	2,698,971	JP Morgan	118,157
CFD TELENET GROUP HOLDING NV		(165)	EUR	8,050	TELENET GROUP HOLDING NV	8,050	JP Morgan	177
CFD TENARIS SA		(26,785)	EUR	323,563	TENARIS SA	323,563	JP Morgan	10,619
CFD TERNA SPA		(44,374)	EUR	175,899	TERNA SPA	175,899	JP Morgan	6,726
CFD THYSSENKRUPP AG		(31,986)	EUR	746,393	THYSSENKRUPP AG	746,393	JP Morgan	24,823
CFD TNT EXPRESS NV - W/I		(5,961)	EUR	45,357	TNT EXPRESS NV - W/I	45,357	Deutsche Bank	103
CFD TOD'S SPA		(2,638)	EUR	224,758	TOD'S SPA	224,758	JP Morgan	(1,297)
CFD TOMTOM		(38,814)	EUR	393,380	TOMTOM	393,380	JP Morgan	(22,085)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TOTAL SA		(2,920)	EUR	127,224	TOTAL SA	127,224	JP Morgan	3,538
CFD UNIBAIL-RODAMCO SE		(1,184)	EUR	268,413	UNIBAIL-RODAMCO SE	268,413	JP Morgan	9,870
CFD UPM-KYMMENE OYJ		(19,888)	EUR	315,623	UPM-KYMMENE OYJ	315,623	JP Morgan	7,878
CFD VALEO SA		(1,217)	EUR	172,023	VALEO SA	172,023	JP Morgan	3,980
CFD VALLOUREC		(23,948)	EUR	438,727	VALLOUREC	438,727	JP Morgan	71,940
CFD VINCI SA		(1,253)	EUR	65,006	VINCI SA	65,006	JP Morgan	1,864
CFD VOESTALPINE AG		(3,098)	EUR	115,648	VOESTALPINE AG	115,648	JP Morgan	(4,643)
CFD VOLKSWAGEN AG		(1,102)	EUR	228,720	VOLKSWAGEN AG	228,720	JP Morgan	6,864
CFD VOPAK		(2,687)	EUR	121,627	VOPAK	121,627	JP Morgan	(1,386)
CFD VOSSLOH AG		(420)	EUR	22,491	VOSSLOH AG	22,491	JP Morgan	(379)
CFD WINCOR NIXDORF AG		(3,303)	EUR	116,530	WINCOR NIXDORF AG	116,530	JP Morgan	3,923
CFD WOLTERS KLUWER		(24,931)	EUR	664,287	WOLTERS KLUWER	664,287	JP Morgan	46,155
CFD ZODIAC AEROSPACE		(8,208)	EUR	239,674	ZODIAC AEROSPACE	239,674	JP Morgan	24,101
CFD AMEC FOSTER WHEELER PLC		(2,201)	GBP	17,993	AMEC FOSTER WHEELER PLC	25,397	JP Morgan	447
CFD ANTOFAGASTA PLC		(114,782)	GBP	791,422	ANTOFAGASTA PLC	1,117,097	JP Morgan	74,292
CFD ASHMORE GROUP LTD.		(6,748)	GBP	19,515	ASHMORE GROUP LTD.	27,546	JP Morgan	931
CFD AVEVA GROUP PLC		(975)	GBP	17,628	AVEVA GROUP PLC	24,882	JP Morgan	1,907
CFD BABCOCK INTL GROUP PLC		(1,736)	GBP	18,749	BABCOCK INTL GROUP PLC	26,464	JP Morgan	110
CFD BALFOUR BEATTY PLC		(32,018)	GBP	77,452	BALFOUR BEATTY PLC	109,323	JP Morgan	(3,804)
CFD BARCLAYS PLC		(618,455)	GBP	1,611,075	BARCLAYS PLC	2,274,042	JP Morgan	(2,698)
CFD BARRATT DEVELOPMENTS PLC		(39,899)	GBP	245,179	BARRATT DEVELOPMENTS PLC	346,072	JP Morgan	152
CFD BP PLC		(118,729)	GBP	498,840	BP PLC	704,116	JP Morgan	47,512
CFD BRITISH AMERICAN TOBACCO PLC		(6,918)	GBP	236,250	BRITISH AMERICAN TOBACCO PLC	333,468	JP Morgan	24,227
CFD BRITISH LAND CO PLC		(66,046)	GBP	524,075	BRITISH LAND CO PLC	739,735	JP Morgan	44,326
CFD BUNZL PLC		(598)	GBP	10,393	BUNZL PLC	14,670	JP Morgan	185
CFD CAPITAL & COUNTIES PROPERTIE		(1,139)	GBP	4,957	CAPITAL & COUNTIES PROPERTIE	6,997	JP Morgan	(11)
CFD CARILLION PLC		(13,879)	GBP	47,452	CARILLION PLC	66,979	JP Morgan	1,558
CFD CARNIVAL PLC		(2,623)	GBP	85,221	CARNIVAL PLC	120,290	JP Morgan	3,241
CFD CENTRICA PLC		(371,915)	GBP	981,112	CENTRICA PLC	1,384,845	JP Morgan	17,709
CFD BHP BILLITON PLC		(2,558)	GBP	31,949	BHP BILLITON PLC	45,097	JP Morgan	4,304

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CFD B&M EUROPEAN VALUE RETAIL SA		(5,557)	GBP	19,055	B&M EUROPEAN VALUE RETAIL SA	26,896	JP Morgan	230
CFD COCA-COLA HBC AG-CDI		(404)	GBP	5,527	COCA-COLA HBC AG-CDI	7,801	JP Morgan	129
CFD COMPASS GROUP PLC		(2,634)	GBP	27,736	COMPASS GROUP PLC	39,150	JP Morgan	570
CFD CRH PLC		(451)	GBP	8,055	CRH PLC	11,369	JP Morgan	727
CFD CRODA INTERNATIONAL PLC		(703)	GBP	19,347	CRODA INTERNATIONAL PLC	27,308	JP Morgan	376
CFD DERWENT LONDON PLC		(3,034)	GBP	103,217	DERWENT LONDON PLC	145,691	JP Morgan	(3,521)
CFD DRAX GROUP PLC		(25,526)	GBP	88,882	DRAX GROUP PLC	125,457	JP Morgan	20,007
CFD ELEMENTIS PLC		(10,864)	GBP	27,877	ELEMENTIS PLC	39,349	JP Morgan	7,893
CFD ENQUEST PLC		(39,701)	GBP	16,972	ENQUEST PLC	23,956	JP Morgan	6,443
CFD EVRAZ PLC		(25,427)	GBP	31,326	EVRAZ PLC	44,217	JP Morgan	22,094
CFD FENNER PLC		(2,440)	GBP	5,057	FENNER PLC	7,138	JP Morgan	(16)
CFD FRESNILLO PLC		(25,556)	GBP	177,359	FRESNILLO PLC	250,343	JP Morgan	18,187
CFD GENEL ENERGY PLC-W/I		(213)	GBP	1,080	GENEL ENERGY PLC-W/I	1,524	JP Morgan	54
CFD GLENCORE PLC		(399,354)	GBP	1,019,551	GLENCORE PLC	1,439,102	JP Morgan	194,009
CFD GRAINGER PLC		(2,983)	GBP	6,822	GRAINGER PLC	9,629	JP Morgan	(99)
CFD GREENE KING PLC		(3,369)	GBP	28,451	GREENE KING PLC	40,159	JP Morgan	659
CFD GROUP 4 SECURICOR PLC		(58,552)	GBP	157,271	GROUP 4 SECURICOR PLC	221,989	JP Morgan	19,766
CFD GULF KEYSTONE PETROLEUM LTD		(17,275)	GBP	6,392	GULF KEYSTONE PETROLEUM LTD	9,022	JP Morgan	835
CFD HAMMERSON PLC		(30,935)	GBP	190,405	HAMMERSON PLC	268,758	JP Morgan	16,061
CFD HIKMA PHARMACEUTICALS PLC		(435)	GBP	8,409	HIKMA PHARMACEUTICALS PLC	11,869	JP Morgan	(102)
CFD HSBC HOLDINGS PLC		(141,578)	GBP	807,136	HSBC HOLDINGS PLC	1,139,278	JP Morgan	76,481
CFD HUNTING PLC		(12,484)	GBP	76,152	HUNTING PLC	107,490	JP Morgan	(261)
CFD ICAP PLC		(9,079)	GBP	48,073	ICAP PLC	67,856	JP Morgan	3,856
CFD IMAGINATION TECHNOLOGIES GROUP PLC		(14,191)	GBP	31,398	IMAGINATION TECHNOLOGIES GROUP PLC	44,318	JP Morgan	683
CFD INMARSAT PLC		(820)	GBP	7,507	INMARSAT PLC	10,596	JP Morgan	(9)
CFD INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA		(162,775)	GBP	805,248	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	1,136,612	JP Morgan	68,102
CFD INTU PROPERTIES PLC		(14,950)	GBP	45,986	INTU PROPERTIES PLC	64,910	JP Morgan	6,541
CFD JOHN WOOD GROUP PLC		(367)	GBP	2,365	JOHN WOOD GROUP PLC	3,339	JP Morgan	170
CFD KAZAKHMYS PLC		(37,327)	GBP	75,923	KAZAKHMYS PLC	107,166	JP Morgan	19,429
CFD KINGFISHER PLC		(76,512)	GBP	265,726	KINGFISHER PLC	375,074	JP Morgan	23,724

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD LAND SECURITIES GROUP PLC		(43,904)	GBP	528,604	LAND SECURITIES GROUP PLC	746,128	JP Morgan	39,570
CFD LLOYDS TSB GROUP PLC		(920,531)	GBP	784,661	LLOYDS TSB GROUP PLC	1,107,553	JP Morgan	(45,477)
CFD LONMIN PLC		(18,720)	GBP	20,948	LONMIN PLC	29,568	JP Morgan	1,498
CFD MARKS & SPENCER GROUP PLC		(43,592)	GBP	233,653	MARKS & SPENCER GROUP PLC	329,803	JP Morgan	19,676
CFD MARSTON'S PLC		(264)	GBP	425	MARSTON'S PLC	599	JP Morgan	27
CFD MONITISE PLC		(123,231)	GBP	13,247	MONITISE PLC	18,699	JP Morgan	6,574
CFD NATIONAL GRID PLC		(30,474)	GBP	249,034	NATIONAL GRID PLC	351,512	JP Morgan	29,897
CFD PETROFAC LTD		(99,510)	GBP	920,965	PETROFAC LTD	1,299,948	JP Morgan	17,071
CFD PREMIER OIL PLC		(40,412)	GBP	60,254	PREMIER OIL PLC	85,049	JP Morgan	14,665
CFD RANDGOLD RESOURCES LTD		(37,506)	GBP	1,607,132	RANDGOLD RESOURCES LTD	2,268,477	JP Morgan	219,390
CFD REGUS PLC		(3,683)	GBP	9,620	REGUS PLC	13,579	JP Morgan	(93)
CFD ROYAL & SUN ALLIANCE INS GRP		(4,441)	GBP	17,640	ROYAL & SUN ALLIANCE INS GRP	24,898	JP Morgan	1,567
CFD ROYAL BANK OF SCOTLAND GROUP		(540,765)	GBP	1,900,789	ROYAL BANK OF SCOTLAND GROUP	2,682,975	JP Morgan	(7,710)
CFD SAINSBURY (J) PLC		(662,993)	GBP	1,758,920	SAINSBURY (J) PLC	2,482,727	JP Morgan	(58,422)
CFD SEGRO PLC		(2,196)	GBP	8,911	SEGRO PLC	12,578	JP Morgan	529
CFD SERCO GROUP PLC		(30,507)	GBP	35,998	SERCO GROUP PLC	50,812	JP Morgan	6,612
CFD SHAFTESBURY PLC		(2,779)	GBP	24,122	SHAFTESBURY PLC	34,048	JP Morgan	265
CFD SMITHS GROUP PLC		(140)	GBP	1,581	SMITHS GROUP PLC	2,231	JP Morgan	41
CFD SOUTH32-CDI-WI		(181,132)	GBP	155,774	SOUTH32-CDI-WI	219,875	Morgan Stanley	45,916
CFD SSE PLC		(90,275)	GBP	1,386,624	SSE PLC	1,957,228	JP Morgan	6,128
CFD STANDARD CHARTERED PLC		(20,536)	GBP	209,262	STANDARD CHARTERED PLC	295,374	JP Morgan	10,742
CFD STANDARD LIFE PLC		(156,522)	GBP	694,959	STANDARD LIFE PLC	980,939	JP Morgan	48,028
CFD TALKTALK TELECOM GROUP		(1,447)	GBP	5,535	TALKTALK TELECOM GROUP	7,812	JP Morgan	64
CFD TAYLOR WIMPEY PLC		(249,809)	GBP	464,145	TAYLOR WIMPEY PLC	655,144	JP Morgan	(37,058)
CFD TELECITY GROUP PLC		(10,229)	GBP	105,154	TELECITY GROUP PLC	148,426	JP Morgan	8,058
CFD TELECOM PLUS PLC		(2,165)	GBP	21,434	TELECOM PLUS PLC	30,254	JP Morgan	571
CFD TESCO PLC		(841,371)	GBP	1,788,334	TESCO PLC	2,524,244	JP Morgan	146,396
CFD TUI AG-DI		(11,784)	GBP	121,375	TUI AG-DI	171,322	JP Morgan	21,582
CFD TUNGSTEN CORP PLC		(1,645)	GBP	1,077	TUNGSTEN CORP PLC	1,521	JP Morgan	(6)
CFD UNITE GROUP PLC		(7,688)	GBP	43,937	UNITE GROUP PLC	62,017	JP Morgan	2,214
CFD WEIR GROUP PLC (THE)		(3,341)	GBP	56,697	WEIR GROUP PLC (THE)	80,028	JP Morgan	5,582

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD WILLIAM HILL PLC		(1,519)	GBP	6,123	WILLIAM HILL PLC	8,643	JP Morgan	91
CFD WM MORRISON SUPERMARKETS		(592,174)	GBP	1,070,651	WM MORRISON SUPERMARKETS	1,511,230	JP Morgan	46,960
CFD WOLSELEY PLC		(19,678)	GBP	799,517	WOLSELEY PLC	1,128,523	JP Morgan	(33,368)
CFD AAC TECHNOLOGIES HOLDINGS INC		(18,500)	HKD	810,300	AAC TECHNOLOGIES HOLDINGS INC	93,808	Deutsche Bank	(3,165)
CFD AIR CHINA LIMITED-H		(98,000)	HKD	858,480	AIR CHINA LIMITED-H	99,385	Deutsche Bank	2,520
CFD ALIBABA PICTURES GROUP LTD		(620,000)	HKD	1,866,200	ALIBABA PICTURES GROUP LTD	216,048	Deutsche Bank	10,733
CFD BANK OF COMMUNICATIONS CO-H		(48,000)	HKD	387,840	BANK OF COMMUNICATIONS CO-H	44,900	Deutsche Bank	262
CFD BBMG CORPORATION-H		(52,000)	HKD	408,200	BBMG CORPORATION-H	47,257	Deutsche Bank	7,080
CFD BEIJING ENTERPRISES WATER GR		(82,000)	HKD	521,520	BEIJING ENTERPRISES WATER GR	60,376	Deutsche Bank	(71)
CFD BYD CO LTD-H		(95,500)	HKD	4,445,525	BYD CO LTD-H	514,654	Deutsche Bank	(12,790)
CFD CATHAY PACIFIC AIRWAYS		(79,000)	HKD	1,505,740	CATHAY PACIFIC AIRWAYS	174,318	Deutsche Bank	644
CFD CHANGSHA ZOOMLION HEAVY IN-H		(141,600)	HKD	712,248	CHANGSHA ZOOMLION HEAVY IN-H	82,456	Deutsche Bank	12,796
CFD CHEUNG KONG INFRASTRUCTURE		(9,000)	HKD	541,800	CHEUNG KONG INFRASTRUCTURE	62,724	Deutsche Bank	4,515
CFD CHINA CINDA ASSET MANAGEME-H		(30,000)	HKD	129,600	CHINA CINDA ASSET MANAGEME-H	15,004	Deutsche Bank	40
CFD CHINA COMMUNICATIONS CONST-H		(23,000)	HKD	266,800	CHINA COMMUNICATIONS CONST-H	30,887	Deutsche Bank	3,136
CFD CHINA COSCO HOLDINGS CFD		(132,000)	HKD	661,320	CHINA COSCO HOLDINGS	76,560	Deutsche Bank	17,757
CFD CHINA GALAXY SECURITIES CO		(1,442,500)	HKD	14,569,250	CHINA GALAXY SECURITIES CO	1,686,667	Deutsche Bank	387,580
CFD CHINA MODERN DAIRY HOLDINGS		(164,000)	HKD	457,560	CHINA MODERN DAIRY HOLDINGS	52,971	Deutsche Bank	2,696
CFD CHINA OILFIELD SERVICES LTD		(238,000)	HKD	2,941,680	CHINA OILFIELD SERVICES LTD	340,555	Deutsche Bank	123,706
CFD CHINA RAILWAY GROUP LTD - H		(46,000)	HKD	385,020	CHINA RAILWAY GROUP LTD - H	44,573	Deutsche Bank	13,369
CFD CHINA SHANSHUI CEMENT GROUP		(25,000)	HKD	157,250	CHINA SHANSHUI CEMENT GROUP	18,205	Deutsche Bank	(5,828)
CFD CHINA SOUTHERN AIRLINES CO-H		(16,000)	HKD	146,560	CHINA SOUTHERN AIRLINES CO-H	16,967	Deutsche Bank	(2,761)
CFD CHINA STATE CONSTRUCTION INT		(78,000)	HKD	1,088,880	CHINA STATE CONSTRUCTION INT	126,059	Deutsche Bank	(2,510)
CFD CHINA TRADITIONAL CHINESE MEDI		(110,000)	HKD	695,200	CHINA TRADITIONAL CHINESE MEDI	80,483	Deutsche Bank	1,639
CFD CHINA VANKE CO LTD-H		(22,000)	HKD	419,760	CHINA VANKE CO LTD-H	48,595	Deutsche Bank	(2,487)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CHINASOFT INTERNATIONAL LTD		(130,000)	HKD	549,900	CHINASOFT INTERNATIONAL LTD	63,661	Deutsche Bank	6,817
CFD CHOW TAI FOOK JEWELLERY GROU		(111,800)	HKD	934,648	CHOW TAI FOOK JEWELLERY GROU	108,203	Deutsche Bank	5,567
CFD CITIGROUPC PACIFIC LIMITED		(67,000)	HKD	931,300	CITIGROUPC PACIFIC LIMITED	107,816	Deutsche Bank	4,996
CFD CLP HOLDINGS LTD		(4,000)	HKD	263,600	CLP HOLDINGS LTD	30,517	Deutsche Bank	(136)
CFD CNOOC LTD		(218,000)	HKD	2,398,000	CNOOC LTD	277,614	Deutsche Bank	17,617
CFD COUNTRY GARDEN HOLDINGS CO		(1,534,000)	HKD	5,230,940	COUNTRY GARDEN HOLDINGS CO	605,581	Deutsche Bank	132,590
CFD CSPC PHARMACEUTICAL GROUP LTD		(58,000)	HKD	444,280	CSPC PHARMACEUTICAL GROUP LTD	51,434	Deutsche Bank	(1,313)
CFD DALIAN WANDA COMMERCIAL PROPERTIES CO LTD		(6,200)	HKD	386,570	DALIAN WANDA COMMERCIAL PROPERTIES CO LTD	44,753	Deutsche Bank	6,917
CFD ESPRIT HOLDINGS LTD		(75,800)	HKD	550,308	ESPRIT HOLDINGS LTD	63,709	Deutsche Bank	3,133
CFD FRANSHION PROPERTIES		(134,000)	HKD	371,180	FRANSHION PROPERTIES	42,971	Deutsche Bank	2,749
CFD GALAXY ENTERTAINMENT GROUP L		(3,000)	HKD	92,700	GALAXY ENTERTAINMENT GROUP L	10,732	Deutsche Bank	666
CFD GCL POLY ENERGY HOLDINGS LTD		(826,000)	HKD	1,478,540	GCL POLY ENERGY HOLDINGS LTD	171,169	Deutsche Bank	48,687
CFD GEELY AUTOMOBILE HOLDINGS LTD		(915,000)	HKD	3,788,100	GEELY AUTOMOBILE HOLDINGS LTD	438,545	Deutsche Bank	(20,067)
CFD GF SECURITIES CO LTD		(44,800)	HKD	893,312	GF SECURITIES CO LTD	103,418	Deutsche Bank	8,635
CFD GOME ELECTRICAL APPLIANCES		(5,310,000)	HKD	9,080,100	GOME ELECTRICAL APPLIANCES	1,051,194	Deutsche Bank	179,661
CFD GUOTAI JUNAN INTERNATIONAL		(72,000)	HKD	363,600	GUOTAI JUNAN INTERNATIONAL	42,094	Deutsche Bank	(42,094)
CFD HAITONG INTERNATIONAL SECURI		(256,000)	HKD	1,792,000	HAITONG INTERNATIONAL SECURI	207,458	Deutsche Bank	9,534
CFD HAITONG SECURITIES CO LTD-H		(130,000)	HKD	2,665,000	HAITONG SECURITIES CO LTD-H	308,524	Deutsche Bank	42,283
CFD HARBIN ELECTRIC CO LTD-H		(8,000)	HKD	48,640	HARBIN ELECTRIC CO LTD-H	5,631	Deutsche Bank	232
CFD HC INTERNATIONAL INC		(2,000)	HKD	16,880	HC INTERNATIONAL INC	1,954	Deutsche Bank	910
CFD HK ELECTRIC INVESTMENTS -SS		(8,000)	HKD	42,400	HK ELECTRIC INVESTMENTS -SS	4,909	Deutsche Bank	(23)
CFD HONG KONG EXCHANGES & CLEAR		(24,100)	HKD	6,593,760	HONG KONG EXCHANGES & CLEAR	763,353	Deutsche Bank	59,239

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HUANENG RENEWABLES CORP-H		(166,000)	HKD	519,580	HUANENG RENEWABLES CORP-H	60,151	Deutsche Bank	4,016
CFD INTIME RETAIL GROUP CO LTD		(350,500)	HKD	3,603,140	INTIME RETAIL GROUP CO LTD	417,132	Deutsche Bank	84,964
CFD KINGDEE INTERNATIONAL SFTWR		(176,000)	HKD	813,120	KINGDEE INTERNATIONAL SFTWR	94,134	Deutsche Bank	7,878
CFD KINGSOFT CORP LTD		(14,000)	HKD	366,100	KINGSOFT CORP LTD	42,383	Deutsche Bank	3,236
CFD KUNLUN ENERGY CO LTD		(54,000)	HKD	426,060	KUNLUN ENERGY CO LTD	49,325	Deutsche Bank	2,440
CFD LINK REIT		(51,000)	HKD	2,315,400	LINK REIT	268,052	Deutsche Bank	6,835
CFD MELCO INTERNATIONAL DEVELOP.		(45,000)	HKD	493,200	MELCO INTERNATIONAL DEVELOP.	57,097	Deutsche Bank	7,104
CFD NETDRAGON WEBSOFT INC		(8,000)	HKD	237,200	NETDRAGON WEBSOFT INC	27,460	Deutsche Bank	2,796
CFD ORIENTAL OVERSEAS INTL LTD		(14,000)	HKD	555,100	ORIENTAL OVERSEAS INTL LTD	64,263	Deutsche Bank	(532)
CFD PING AN INSURANCE GROUP CO-H		(47,725)	HKD	4,996,808	PING AN INSURANCE GROUP CO-H	578,475	Deutsche Bank	66,041
CFD REXLOT HOLDINGS LTD		(300,000)	HKD	132,000	REXLOT HOLDINGS LTD	15,282	Deutsche Bank	1,804
CFD SANDS CHINA LTD		(123,600)	HKD	3,225,960	SANDS CHINA LTD	373,466	Deutsche Bank	79,636
CFD SHANGHAI ELECTRIC GRP CO L-H		(110,000)	HKD	696,300	SHANGHAI ELECTRIC GRP CO L-H	80,610	Deutsche Bank	(24,514)
CFD SHANGRI-LA ASIA LTD		(6,000)	HKD	64,920	SHANGRI-LA ASIA LTD	7,516	Deutsche Bank	488
CFD SHUI ON LAND LTD		(11,000)	HKD	24,200	SHUI ON LAND LTD	2,802	Deutsche Bank	492
CFD SINOPEC KANTONS HOLDINGS		(86,000)	HKD	520,300	SINOPEC KANTONS HOLDINGS	60,235	Deutsche Bank	9,210
CFD SINOTRANS LIMITED - H		(89,000)	HKD	460,130	SINOTRANS LIMITED - H	53,269	Deutsche Bank	6,890
CFD SJM HOLDINGS LTD		(24,000)	HKD	201,600	SJM HOLDINGS LTD	23,339	Deutsche Bank	3,835
CFD STANDARD CHARTERED PLC		(59,800)	HKD	7,528,820	STANDARD CHARTERED PLC	871,604	Deutsche Bank	(150,437)
CFD SUN ART RETAIL GROUP LTD		(101,500)	HKD	708,470	SUN ART RETAIL GROUP LTD	82,019	Deutsche Bank	(3,157)
CFD SUNAC CHINA HOLDINGS LTD		(78,000)	HKD	662,220	SUNAC CHINA HOLDINGS LTD	76,665	Deutsche Bank	4,061
CFD SUNNY OPTICAL TECH		(75,000)	HKD	1,267,500	SUNNY OPTICAL TECH	146,737	Deutsche Bank	4,477
CFD TCL COMMUNICATION TECH HLDGS		(38,000)	HKD	275,500	TCL COMMUNICATION TECH HLDGS	31,894	Deutsche Bank	485
CFD TIANJIN DEVELOPMENT HLDGS LT		(48,000)	HKD	364,320	TIANJIN DEVELOPMENT HLDGS LT	42,177	Deutsche Bank	1,031

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TSINGTAO BREWERY CO LTD-H		(2,000)	HKD	94,100	TSINGTAO BREWERY CO LTD-H	10,894	Deutsche Bank	68
CFD WANT WANT CHINA HOLDINGS LTD		(282,000)	HKD	2,312,400	WANT WANT CHINA HOLDINGS LTD	267,704	Deutsche Bank	9,537
CFD WEST CHINA CEMENT LTD		(52,000)	HKD	78,000	WEST CHINA CEMENT LTD	9,030	Deutsche Bank	(133)
CFD WISDOM HOLDINGS GROUP		(25,000)	HKD	152,250	WISDOM HOLDINGS GROUP	17,626	Deutsche Bank	1,574
CFD WYNN MACAU LTD		(244,800)	HKD	3,167,712	WYNN MACAU LTD	366,723	Deutsche Bank	61,968
CFD XINYI GLASS HOLDING CO LTD		(16,000)	HKD	65,920	XINYI GLASS HOLDING CO LTD	7,631	Deutsche Bank	357
CFD XINYI SOLAR HOLDINGS LTD		(84,000)	HKD	270,480	XINYI SOLAR HOLDINGS LTD	31,313	Deutsche Bank	1,402
CFD YANZHOU COAL MINING CO-H		(458,414)	HKD	2,791,741	YANZHOU COAL MINING CO-H	323,197	Deutsche Bank	16,309
CFD YUE YUEN INDUSTRIAL HLDG		(3,000)	HKD	77,850	YUE YUEN INDUSTRIAL HLDG	9,013	Deutsche Bank	74
CFD AZRIELI GROUP		(2,190)	ILS	330,033	AZRIELI GROUP	78,519	Deutsche Bank	6,700
CFD BEZEQ THE ISRAELI TELECOM CO		(98,242)	ILS	631,696	BEZEQ THE ISRAELI TELECOM CO	150,289	Deutsche Bank	6,606
CFD FRUTAROM		(1,591)	ILS	251,855	FRUTAROM	59,920	Deutsche Bank	(1,804)
CFD ACOM CO LTD		(54,800)	JPY	25,756,000	ACOM CO LTD	188,911	Deutsche Bank	(24,117)
CFD ACRODEA INC		(1,900)	JPY	1,761,300	ACRODEA INC	12,919	Deutsche Bank	3,289
CFD AEON CO LTD		(219,800)	JPY	381,902,500	AEON CO LTD	2,801,123	Deutsche Bank	(564,997)
CFD AEON FINANCIAL SERVICE CO LTD		(1,700)	JPY	5,780,000	AEON FINANCIAL SERVICE CO LTD	42,394	Deutsche Bank	(8,009)
CFD AEON MALL CO LTD		(1,800)	JPY	4,129,200	AEON MALL CO LTD	30,286	Deutsche Bank	(601)
CFD AEON REIT INVESTMENT CORP		(28)	JPY	4,578,000	AEON REIT INVESTMENT CORP	33,578	Deutsche Bank	626
CFD AIMING INC		(1,100)	JPY	1,901,900	AIMING INC	13,950	Deutsche Bank	(23)
CFD ASAHI GLASS CO LTD JP		(16,000)	JPY	11,760,000	ASAHI GLASS CO LTD JP	86,256	Deutsche Bank	781
CFD ASICS CORP		(500)	JPY	1,582,500	ASICS CORP	11,607	Deutsche Bank	414
CFD ASKUL CORP		(800)	JPY	3,084,000	ASKUL CORP	22,620	Deutsche Bank	(278)
CFD BENESSE CORP		(9,500)	JPY	29,165,000	BENESSE CORP	213,915	Deutsche Bank	14,155
CFD BRIDGESTONE CORP		(26,200)	JPY	118,620,500	BRIDGESTONE CORP	870,040	Deutsche Bank	52,139
CFD CALBEE INC		(2,200)	JPY	11,352,000	CALBEE INC	83,263	Deutsche Bank	(542)
CFD CANON		(63,000)	JPY	250,897,500	CANON	1,840,246	Deutsche Bank	130,837
CFD CENTURY LEASING SYSTEM INC		(800)	JPY	3,168,000	CENTURY LEASING SYSTEM INC	23,236	Deutsche Bank	(106)
CFD CHUBU ELECTRIC POWER CO INC		(32,300)	JPY	58,931,350	CHUBU ELECTRIC POWER CO INC	432,241	Deutsche Bank	20,530
CFD CKD CORP		(500)	JPY	702,000	CKD CORP	5,149	Deutsche Bank	(33)
CFD COLOPL INC		(9,500)	JPY	23,493,500	COLOPL INC	172,317	Deutsche Bank	2,810
CFD COSMO OIL COMPANY LTD		(15,000)	JPY	2,985,000	COSMO OIL COMPANY LTD	21,894	Deutsche Bank	301

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CROOZ INC		(900)	JPY	4,203,000	CROOZ INC	30,828	Deutsche Bank	2,064
CFD DAIHATSU MOTOR CO LTD		(161,600)	JPY	281,668,800	DAIHATSU MOTOR CO LTD	2,065,943	Deutsche Bank	(592)
CFD DAI-ICHI MUTUAL LIFE INSURANCE		(165,800)	JPY	398,997,700	DAI-ICHI MUTUAL LIFE INSURANCE	2,926,510	Deutsche Bank	(128,462)
CFD DAIICHI SANKYO CO LTD		(900)	JPY	2,037,600	DAIICHI SANKYO CO LTD	14,945	Deutsche Bank	472
CFD DENA CO LTD		(3,900)	JPY	9,383,400	DENA CO LTD	68,824	Deutsche Bank	3,871
CFD DENSO CORP		(10,600)	JPY	64,617,600	DENSO CORP	473,948	Deutsche Bank	8,335
CFD DENTSU INC		(13,100)	JPY	83,054,000	DENTSU INC	609,172	Deutsche Bank	(29,736)
CFD DIP CORP		(300)	JPY	3,498,000	DIP CORP	25,657	Deutsche Bank	2,035
CFD DISCO CORP		(3,400)	JPY	34,442,000	DISCO CORP	252,620	Deutsche Bank	8,407
CFD DMG MORI CO LTD		(100)	JPY	236,500	DMG MORI CO LTD	1,735	Deutsche Bank	(66)
CFD EBARA CORP		(10,000)	JPY	5,930,000	EBARA CORP	43,495	Deutsche Bank	108
CFD ELECTRIC CO LTD		(3,600)	JPY	13,590,000	ELECTRIC CO LTD	99,678	Deutsche Bank	774
CFD ENIGMO INC		(500)	JPY	712,000	ENIGMO INC	5,222	Deutsche Bank	(6)
CFD FAMILYMART CO LTD		(200)	JPY	1,126,000	FAMILYMART CO LTD	8,259	Deutsche Bank	(245)
CFD FANUC LTD		(12,200)	JPY	305,976,000	FANUC LTD	2,244,228	Deutsche Bank	130,471
CFD FAST RETAILING CO LTD		(700)	JPY	38,892,000	FAST RETAILING CO LTD	285,259	Deutsche Bank	2,840
CFD FINANCIAL PRODUCTS GROUP CO		(11,500)	JPY	10,706,500	FINANCIAL PRODUCTS GROUP CO	78,528	Deutsche Bank	1,574
CFD FUJI MEDIA HOLDINGS INC		(4,300)	JPY	6,987,500	FUJI MEDIA HOLDINGS INC	51,251	Deutsche Bank	68
CFD FUJIKURA LTD		(2,000)	JPY	1,370,000	FUJIKURA LTD	10,048	Deutsche Bank	4
CFD GS YUASA CORP		(23,000)	JPY	11,063,000	GS YUASA CORP	81,143	Deutsche Bank	4,854
CFD GUNOSY INC		(500)	JPY	708,500	GUNOSY INC	5,197	Deutsche Bank	287
CFD HARMONIC DRIVE SYSTEMS INC		(300)	JPY	720,600	HARMONIC DRIVE SYSTEMS INC	5,285	Deutsche Bank	118
CFD HITACHI CONSTRUCTION MACHINE		(29,100)	JPY	62,390,400	HITACHI CONSTRUCTION MACHINE	457,612	Deutsche Bank	1,625
CFD HOKKAIDO ELECTRIC POWER CO		(24,000)	JPY	33,336,000	HOKKAIDO ELECTRIC POWER CO	244,508	Deutsche Bank	(64,039)
CFD HONDA MOTOR CO LTD		(104,300)	JPY	413,184,450	HONDA MOTOR CO LTD	3,030,565	Deutsche Bank	(17,293)
CFD HULIC REIT INC		(10)	JPY	1,744,000	HULIC REIT INC	12,792	Deutsche Bank	330
CFD IBIDEN CO LTD		(30,300)	JPY	62,721,000	IBIDEN CO LTD	460,037	Deutsche Bank	16,770
CFD ICHIGO GROUP HOLDINGS CO LTD		(13,600)	JPY	4,107,200	ICHIGO GROUP HOLDINGS CO LTD	30,125	Deutsche Bank	3,372
CFD INPEX HOLDINGS INC		(218,800)	JPY	304,460,200	INPEX HOLDINGS INC	2,233,110	Deutsche Bank	87,628
CFD INVINCIBLE INVESTMENT CORP		(10)	JPY	653,000	INVINCIBLE INVESTMENT CORP	4,790	Deutsche Bank	(113)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ISETAN MITSUKOSHI HOLDINGS L		(1,000)	JPY	2,188,000	ISETAN MITSUKOSHI HOLDINGS L	16,048	Deutsche Bank	(45)
CFD ISHIKAWAJIMA-HARIMA HVY IND		(2,000)	JPY	1,140,000	ISHIKAWAJIMA-HARIMA HVY IND	8,362	Deutsche Bank	375
CFD ITOCHU CORP		(70,500)	JPY	113,998,500	ITOCHU CORP	836,140	Deutsche Bank	28,293
CFD ITOCHU TECHNO-SOLUTIONS CORP		(200)	JPY	610,000	ITOCHU TECHNO-SOLUTIONS CORP	4,474	Deutsche Bank	(52)
CFD JAPAN AIRPORT TERMINAL CO		(9,700)	JPY	64,699,000	JAPAN AIRPORT TERMINAL CO	474,545	Deutsche Bank	13,110
CFD JAPAN COMMUNICATIONS INC		(6,800)	JPY	2,828,800	JAPAN COMMUNICATIONS INC	20,748	Deutsche Bank	816
CFD JAPAN EXCHANGE GROUP INC EXCHANGE CO		(19,300)	JPY	76,717,500	JAPAN EXCHANGE GROUP INC EXCHANGE CO	562,696	Deutsche Bank	(26,671)
CFD JAPAN PETROLEUM EXPLORATION CO		(7,100)	JPY	27,654,500	JAPAN PETROLEUM EXPLORATION CO	202,836	Deutsche Bank	13,409
CFD JAPAN REAL ESTATE INVESTMENT		(4)	JPY	2,224,000	JAPAN REAL ESTATE INVESTMENT	16,312	Deutsche Bank	184
CFD JAPAN RETAIL FUND INVESTMENT		(88)	JPY	21,551,200	JAPAN RETAIL FUND INVESTMENT	158,071	Deutsche Bank	4,488
CFD JAPAN TOBACCO INC		(67,300)	JPY	293,461,650	JAPAN TOBACCO INC	2,152,440	Deutsche Bank	(59,155)
CFD JFE HOLDINGS INC		(44,900)	JPY	121,970,850	JFE HOLDINGS INC	894,614	Deutsche Bank	14,586
CFD JS GROUP CORP		(2,100)	JPY	5,103,000	JS GROUP CORP	37,429	Deutsche Bank	283
CFD JSR CORP		(6,000)	JPY	12,984,000	JSR CORP	95,233	Deutsche Bank	1,183
CFD JUKI CORP		(400)	JPY	658,800	JUKI CORP	4,832	Deutsche Bank	103
CFD KANSAI ELECTRIC POWER CO INC		(55,000)	JPY	74,552,500	KANSAI ELECTRIC POWER CO INC	546,817	Deutsche Bank	11,402
CFD KAWASAKI HEAVY INDUSTRIES		(491,000)	JPY	280,361,000	KAWASAKI HEAVY INDUSTRIES	2,056,351	Deutsche Bank	108,656
CFD KAWASAKI KISEN KAISHA LTD		(415,000)	JPY	119,935,000	KAWASAKI KISEN KAISHA LTD	879,682	Deutsche Bank	44,609
CFD KENEDIX RETAIL REIT CORP		(2)	JPY	581,000	KENEDIX RETAIL REIT CORP	4,261	Deutsche Bank	86
CFD KINTETSU GROUP HOLDINGS CO LTD		(58,000)	JPY	24,186,000	KINTETSU GROUP HOLDINGS CO LTD	177,396	Deutsche Bank	3,497
CFD KONICA MINOLTA INC		(5,900)	JPY	8,431,100	KONICA MINOLTA INC	61,839	Deutsche Bank	2,440
CFD KYOCERA CORP		(8,200)	JPY	52,176,600	KYOCERA CORP	382,697	Deutsche Bank	5,692
CFD KYORITSU MAINTENANCE CO LTD		(1,500)	JPY	11,805,000	KYORITSU MAINTENANCE CO LTD	86,586	Deutsche Bank	(6,718)
CFD KYUSHU ELECTRIC POWER CO INC		(26,900)	JPY	38,198,000	KYUSHU ELECTRIC POWER CO INC	280,169	Deutsche Bank	4,836
CFD LAOX CO LTD		(694,000)	JPY	324,098,000	LAOX CO LTD	2,377,147	Deutsche Bank	(457,051)
CFD LAWSON INC		(24,900)	JPY	208,662,000	LAWSON INC	1,530,464	Deutsche Bank	6,322

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD LEOPALACE21 CORP		(17,500)	JPY	13,142,500	LEOPALACE21 CORP	96,396	Deutsche Bank	(2,803)
CFD MAKITA CORP		(13,600)	JPY	90,304,000	MAKITA CORP	662,349	Deutsche Bank	(22,708)
CFD MARUBENI CORP		(459,800)	JPY	322,917,540	MARUBENI CORP	2,368,488	Deutsche Bank	44,597
CFD MARUSAN SECURITIES CO LTD		(700)	JPY	921,900	MARUSAN SECURITIES CO LTD	6,762	Deutsche Bank	(51)
CFD MATSUI SECURITIES CO LTD		(2,500)	JPY	2,687,500	MATSUI SECURITIES CO LTD	19,712	Deutsche Bank	857
CFD MCDONALD'S HOLDINGS CO JAPAN		(3,900)	JPY	10,081,500	MCDONALD'S HOLDINGS CO JAPAN	73,944	Deutsche Bank	55
CFD MINEBEA CO LTD CFD SWAP		(7,000)	JPY	14,147,000	MINEBEA CO LTD SWAP	103,763	Deutsche Bank	4,275
CFD MIRACA HOLDINGS INC		(2,800)	JPY	17,136,000	MIRACA HOLDINGS INC	125,687	Deutsche Bank	(11,387)
CFD MITSUBISHI CORP		(153,900)	JPY	414,298,800	MITSUBISHI CORP	3,038,738	Deutsche Bank	(28,970)
CFD MITSUBISHI GAS CHEMICAL CO		(4,000)	JPY	2,744,000	MITSUBISHI GAS CHEMICAL CO	20,126	Deutsche Bank	8
CFD MITSUBISHI HEAVY INDUSTRIES LTD		(5,000)	JPY	3,723,500	MITSUBISHI HEAVY INDUSTRIES LTD	27,311	Deutsche Bank	(72)
CFD MITSUBISHI LOGISTICS CORP		(1,000)	JPY	1,608,000	MITSUBISHI LOGISTICS CORP	11,794	Deutsche Bank	552
CFD MITSUBISHI UFJ FINANCIAL GROUP INC		(150,100)	JPY	132,057,980	MITSUBISHI UFJ FINANCIAL GROUP INC	968,600	Deutsche Bank	42,464
CFD MITSUI & CO LTD		(126,100)	JPY	209,641,250	MITSUI & CO LTD	1,537,646	Deutsche Bank	8,071
CFD MITSUI OSK LINES LTD		(306,000)	JPY	119,952,000	MITSUI OSK LINES LTD	879,806	Deutsche Bank	19,046
CFD MIZUHO FINANCIAL GROUP INC		(1,047,800)	JPY	277,667,000	MIZUHO FINANCIAL GROUP INC	2,036,591	Deutsche Bank	(111,358)
CFD MONEX BEANS HOLDINGS INC		(14,800)	JPY	4,987,600	MONEX BEANS HOLDINGS INC	36,582	Deutsche Bank	2,240
CFD MS&AD INSURANCE GROUP HOLDIN		(44,500)	JPY	169,678,500	MS&AD INSURANCE GROUP HOLDIN	1,244,533	Deutsche Bank	(165,880)
CFD MURATA MANUFACTURING CO LTD		(3,500)	JPY	74,760,000	MURATA MANUFACTURING CO LTD	548,339	Deutsche Bank	(22,121)
CFD NGK INSULATORS LTD		(7,000)	JPY	22,085,000	NGK INSULATORS LTD	161,986	Deutsche Bank	1,497
CFD NGK SPARK PLUG CO LTD		(10,200)	JPY	34,629,000	NGK SPARK PLUG CO LTD	253,992	Deutsche Bank	24,041
CFD NICHICON CORP		(4,000)	JPY	3,984,000	NICHICON CORP	29,221	Deutsche Bank	944
CFD NIDEC CORP		(6,800)	JPY	62,322,000	NIDEC CORP	457,110	Deutsche Bank	135
CFD NIHON NOHYAKU CO LTD		(1,200)	JPY	1,425,600	NIHON NOHYAKU CO LTD	10,456	Deutsche Bank	(13)
CFD NIKON CORP		(262,300)	JPY	371,416,800	NIKON CORP	2,724,214	Deutsche Bank	253,844
CFD NINTENDO CO LTD		(11,400)	JPY	233,358,000	NINTENDO CO LTD	1,711,600	Deutsche Bank	(13,065)
CFD NIPPON BUILDING FUND INC		(37)	JPY	19,832,000	NIPPON BUILDING FUND INC	145,461	Deutsche Bank	16,354

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD NIPPON ELECTRIC GLASS CO LTD		(63,000)	JPY	39,060,000	NIPPON ELECTRIC GLASS CO LTD	286,492	Deutsche Bank	8,461
CFD NIPPON PAINT HOLDINGS CO LTD		(2,900)	JPY	10,019,500	NIPPON PAINT HOLDINGS CO LTD	73,490	Deutsche Bank	4,378
CFD NIPPON PAPER INDUSTRIES CO LTD		(3,300)	JPY	7,081,800	NIPPON PAPER INDUSTRIES CO LTD	51,943	Deutsche Bank	(1,508)
CFD NIPPON STEEL CORP		(1,087,000)	JPY	345,013,800	NIPPON STEEL CORP	2,530,557	Deutsche Bank	114,819
CFD NIPPON TELEGRAPH & TELEPHONE CORP		(84,500)	JPY	374,630,750	NIPPON TELEGRAPH & TELEPHONE CORP	2,747,787	Deutsche Bank	(163,782)
CFD NIPPON YUSEN KK		(93,000)	JPY	31,713,000	NIPPON YUSEN KK	232,604	Deutsche Bank	3,801
CFD NISSHA PRINTING CO LTD		(2,200)	JPY	4,551,800	NISSHA PRINTING CO LTD	33,386	Deutsche Bank	2,825
CFD NISSHIN SEIFUN GROUP INC		(4,000)	JPY	6,512,000	NISSHIN SEIFUN GROUP INC	47,763	Deutsche Bank	442
CFD NISSHIN STEEL CO LTD		(1,800)	JPY	2,734,200	NISSHIN STEEL CO LTD	20,054	Deutsche Bank	808
CFD NISSIN FOOD PRODUCTS CO LTD		(7,800)	JPY	41,886,000	NISSIN FOOD PRODUCTS CO LTD	307,219	Deutsche Bank	(650)
CFD NOK CORP		(1,900)	JPY	7,220,000	NOK CORP	52,956	Deutsche Bank	1,008
CFD NOMURA HOLDINGS INC		(180,100)	JPY	149,591,060	NOMURA HOLDINGS INC	1,097,199	Deutsche Bank	(7,940)
CFD NSK LTD		(2,100)	JPY	3,971,100	NSK LTD	29,127	Deutsche Bank	1,160
CFD NTT DOCOMO INC		(25,100)	JPY	58,834,400	NTT DOCOMO INC	431,530	Deutsche Bank	(29,732)
CFD OKUMA CORP		(4,000)	JPY	5,532,000	OKUMA CORP	40,575	Deutsche Bank	891
CFD OLYMPUS CORP		(300)	JPY	1,269,000	OLYMPUS CORP	9,308	Deutsche Bank	315
CFD OMRON CORP		(6,600)	JPY	35,112,000	OMRON CORP	257,534	Deutsche Bank	20,251
CFD ONCOTHERAPY SCIENCE INC		(2,000)	JPY	760,000	ONCOTHERAPY SCIENCE INC	5,574	Deutsche Bank	(390)
CFD ORACLE CORP JAPAN		(400)	JPY	2,048,000	ORACLE CORP JAPAN	15,021	Deutsche Bank	45
CFD ORIENTAL LAND CO LTD		(45,200)	JPY	353,238,000	ORIENTAL LAND CO LTD	2,590,879	Deutsche Bank	64,399
CFD OSAKA GAS CO LTD		(16,000)	JPY	7,732,800	OSAKA GAS CO LTD	56,717	Deutsche Bank	1,868
CFD PACIFIC METALS CO LTD		(8,000)	JPY	2,976,000	PACIFIC METALS CO LTD	21,828	Deutsche Bank	(245)
CFD Q.P. CORP		(1,000)	JPY	2,592,000	Q.P. CORP	19,011	Deutsche Bank	144
CFD RECRUIT HOLDINGS CO LTD		(7,800)	JPY	29,133,000	RECRUIT HOLDINGS CO LTD	213,680	Deutsche Bank	4,252
CFD RESORTTRUST INC		(400)	JPY	1,191,200	RESORTTRUST INC	8,737	Deutsche Bank	95
CFD RICOH CO LTD		(7,800)	JPY	9,906,000	RICOH CO LTD	72,657	Deutsche Bank	(462)
CFD RYOHIN KEIKAKU CO LTD		(200)	JPY	4,748,000	RYOHIN KEIKAKU CO LTD	34,825	Deutsche Bank	(547)
CFD SECOM CO LTD		(10,500)	JPY	83,422,500	SECOM CO LTD	611,875	Deutsche Bank	49,709
CFD SHARP CORP		(301,000)	JPY	44,849,000	SHARP CORP	328,952	Deutsche Bank	103,469
CFD SHOWA DENKO K K		(95,000)	JPY	15,390,000	SHOWA DENKO K K	112,880	Deutsche Bank	2,469

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SMC CORP JP		(100)	JPY	3,686,500	SMC CORP JP	27,039	Deutsche Bank	408
CFD SOHGO SECURITY SERVICES CO		(700)	JPY	3,381,000	SOHGO SECURITY SERVICES CO	24,798	Deutsche Bank	(3,018)
CFD SO-NET M3 INC		(26,500)	JPY	65,243,000	SO-NET M3 INC	478,535	Deutsche Bank	(16,277)
CFD SONY CORP		(3,400)	JPY	11,769,100	SONY CORP	86,322	Deutsche Bank	4,796
CFD SOSEI GROUP CORP		(800)	JPY	5,680,000	SOSEI GROUP CORP	41,661	Deutsche Bank	1,363
CFD STANLEY ELECTRIC CO LTD		(9,600)	JPY	24,499,200	STANLEY ELECTRIC CO LTD	179,693	Deutsche Bank	16,648
CFD SUMCO CORP		(60,700)	JPY	93,053,100	SUMCO CORP	682,512	Deutsche Bank	89,214
CFD SUMISHO COMPUTER SYSTEMS		(800)	JPY	2,988,000	SUMISHO COMPUTER SYSTEMS	21,916	Deutsche Bank	(507)
CFD SUMITOMO CHEMICAL CO LTD		(37,000)	JPY	27,232,000	SUMITOMO CHEMICAL CO LTD	199,737	Deutsche Bank	7,061
CFD SUMITOMO CORP		(600)	JPY	854,400	SUMITOMO CORP	6,267	Deutsche Bank	215
CFD SUMITOMO METAL MINING CO LTD		(71,000)	JPY	132,308,500	SUMITOMO METAL MINING CO LTD	970,437	Deutsche Bank	(17,238)
CFD SUMITOMO RUBBER INDUSTRIES		(3,900)	JPY	7,398,300	SUMITOMO RUBBER INDUSTRIES	54,264	Deutsche Bank	2,973
CFD SUMITOMO TITANIUM CORP		(1,400)	JPY	4,606,000	SUMITOMO TITANIUM CORP	33,783	Deutsche Bank	16
CFD SUNTORY BEVERAGE & FOOD LTD		(4,500)	JPY	21,937,500	SUNTORY BEVERAGE & FOOD LTD	160,904	Deutsche Bank	6,471
CFD SUZUKI MOTOR CORP		(29,900)	JPY	123,636,500	SUZUKI MOTOR CORP	906,831	Deutsche Bank	(19,164)
CFD TAISHO PHARMACEUTICAL HOLDING		(3,000)	JPY	24,810,000	TAISHO PHARMACEUTICAL HOLDING	181,973	Deutsche Bank	4,374
CFD TAIYO NIPPON SANJO CORP		(14,100)	JPY	20,882,100	TAIYO NIPPON SANJO CORP	153,163	Deutsche Bank	20,572
CFD TAKASHIMAYA CO LTD		(7,000)	JPY	7,770,000	TAKASHIMAYA CO LTD	56,990	Deutsche Bank	2,927
CFD TAKEDA PHARMACEUTICAL CO LTD		(53,800)	JPY	318,011,800	TAKEDA PHARMACEUTICAL CO LTD	2,332,507	Deutsche Bank	74,264
CFD TDK CORP		(1,600)	JPY	14,992,000	TDK CORP	109,961	Deutsche Bank	3,475
CFD TOHO TITANIUM CO LTD		(600)	JPY	848,400	TOHO TITANIUM CO LTD	6,223	Deutsche Bank	4
CFD TOHOKU ELECTRIC POWER CO INC		(4,600)	JPY	7,626,800	TOHOKU ELECTRIC POWER CO INC	55,940	Deutsche Bank	2,214
CFD TOKAI TOKYO SECURITIES CO		(5,400)	JPY	4,811,400	TOKAI TOKYO SECURITIES CO	35,290	Deutsche Bank	314
CFD TOKIO MARINE HOLDINGS INC		(10,200)	JPY	51,958,800	TOKIO MARINE HOLDINGS INC	381,100	Deutsche Bank	(20,628)
CFD TOKUYAMA CORP		(5,000)	JPY	1,180,000	TOKUYAMA CORP	8,655	Deutsche Bank	568
CFD TOKYO ELECTRIC POWER CO INC		(604,800)	JPY	403,401,600	TOKYO ELECTRIC POWER CO INC	2,958,811	Deutsche Bank	186,518
CFD TOKYO ELECTRON LTD		(13,300)	JPY	103,035,100	TOKYO ELECTRON LTD	755,727	Deutsche Bank	(7,762)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TOSHIBA CORP		(78,000)	JPY	32,838,000	TOSHIBA CORP	240,855	Deutsche Bank	16,526
CFD TOTO LTD		(3,000)	JPY	6,618,000	TOTO LTD	48,541	Deutsche Bank	432
CFD TOYO SUISAN KAISHA LTD		(800)	JPY	3,572,000	TOYO SUISAN KAISHA LTD	26,199	Deutsche Bank	(1,642)
CFD TOYOTA MOTOR CORP		(37,400)	JPY	306,792,200	TOYOTA MOTOR CORP	2,250,215	Deutsche Bank	61,829
CFD TOYOTA TSUSHO CORP		(20,600)	JPY	67,671,000	TOYOTA TSUSHO CORP	496,343	Deutsche Bank	(57,418)
CFD UNI-CHARM CORP		(12,200)	JPY	35,495,900	UNI-CHARM CORP	260,350	Deutsche Bank	(4,998)
CFD WACOM CO LTD		(23,200)	JPY	10,324,000	WACOM CO LTD	75,723	Deutsche Bank	2,796
CFD WELCIA HOLDINGS CO LTD		(300)	JPY	1,677,000	WELCIA HOLDINGS CO LTD	12,300	Deutsche Bank	(351)
CFD YAKULT HONSHA CO LTD		(1,800)	JPY	13,068,000	YAKULT HONSHA CO LTD	95,849	Deutsche Bank	(4,971)
CFD YAMADA DENKI CO LTD		(136,800)	JPY	67,032,000	YAMADA DENKI CO LTD	491,657	Deutsche Bank	(26,049)
CFD YAMATO HOLDINGS CO LTD		(22,700)	JPY	53,787,650	YAMATO HOLDINGS CO LTD	394,514	Deutsche Bank	1,753
CFD YASKAWA ELECTRIC CORP		(14,100)	JPY	22,108,800	YASKAWA ELECTRIC CORP	162,160	Deutsche Bank	12,391
CFD YOKOHAMA RUBBER CO LTD		(12,400)	JPY	30,479,200	YOKOHAMA RUBBER CO LTD	223,554	Deutsche Bank	16,752
CFD ZENKOKU HOSHO CO LTD		(800)	JPY	3,488,000	ZENKOKU HOSHO CO LTD	25,583	Deutsche Bank	(542)
CFD AMERICA MOVIL SAB DE C-SER L		(782,961)	MXN	13,122,426	AMERICA MOVIL SAB DE C-SER L	750,603	Morgan Stanley	(26,934)
CFD CEMEX SAB-CPO		(480,229)	MXN	6,920,100	CEMEX SAB-CPO	395,830	Morgan Stanley	3,490
CFD COCA-COLA FEMSA SAB-SER L		(3,704)	MXN	462,185	COCA-COLA FEMSA SAB-SER L	26,437	Morgan Stanley	123
CFD AKER SOLUTIONS ASA		(5,443)	NOK	239,492	AKER SOLUTIONS ASA	27,321	JP Morgan	(815)
CFD DET NORSKE OLJESELSKAP ASA		(60,389)	NOK	625,630	DET NORSKE OLJESELSKAP ASA	71,370	JP Morgan	2,279
CFD DET NORSKE OLJESELSKAP ASA		(2,220)	NOK	123,210	DET NORSKE OLJESELSKAP ASA	14,055	JP Morgan	(831)
CFD DNB NOR ASA		(1,093)	NOK	142,964	DNB NOR ASA	16,309	JP Morgan	173
CFD FRED OLSEN ENERGY ASA		(2,602)	NOK	142,199	FRED OLSEN ENERGY ASA	16,222	JP Morgan	2,642
CFD GOLDEN OCEAN GROUP LTD		(3,320)	NOK	101,260	GOLDEN OCEAN GROUP LTD	11,551	JP Morgan	2,621
CFD MARINE HARVEST		(18,109)	NOK	1,627,999	MARINE HARVEST	185,718	JP Morgan	5,717
CFD NORWEGIAN AIR SHUTTLE AS		(4,647)	NOK	1,509,810	NORWEGIAN AIR SHUTTLE AS	172,235	JP Morgan	(42,988)
CFD PETROLEUM GEO- SERVICES		(95,970)	NOK	4,048,974	PETROLEUM GEO- SERVICES	461,897	JP Morgan	48,930
CFD SCHIBSTED ASA-A SHARES		(1,148)	NOK	279,882	SCHIBSTED ASA-A SHARES	31,928	JP Morgan	6,212
CFD SCHIBSTED ASA-B SHS		(454)	NOK	107,598	SCHIBSTED ASA-B SHS	12,275	JP Morgan	(8,867)
CFD SEADRILL LTD		(51,127)	NOK	4,177,076	SEADRILL LTD	476,510	JP Morgan	83,228
CFD STATOIL ASA		(232)	NOK	32,503	STATOIL ASA	3,708	JP Morgan	128

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SUBSEA 7 SA		(6,302)	NOK	483,679	SUBSEA 7 SA	55,177	JP Morgan	1,269
CFD TELENOR ASA		(21,992)	NOK	3,778,226	TELENOR ASA	431,011	JP Morgan	9,334
CFD TGS NOPEC GEOPHYSICAL CO ASA		(4,783)	NOK	875,767	TGS NOPEC GEOPHYSICAL CO ASA	99,905	JP Morgan	1,771
CFD YARA INTERNATIONAL ASA		(2,212)	NOK	903,381	YARA INTERNATIONAL ASA	103,055	JP Morgan	(177)
CFD BANK ZACHODNI WBK SA		(232)	PLN	79,170	BANK ZACHODNI WBK SA	18,893	Deutsche Bank	(377)
CFD EUROCASH SA		(1,560)	PLN	58,266	EUROCASH SA	13,905	Deutsche Bank	164
CFD GRUPA LOTOS SA		(1,122)	PLN	33,660	GRUPA LOTOS SA	8,033	Deutsche Bank	244
CFD PKO BANK POLSKI SA		(5,561)	PLN	173,058	PKO BANK POLSKI SA	41,299	Deutsche Bank	1,253
CFD POLSKA GRUPA ENERGETYCZNA SA		(11,289)	PLN	208,169	POLSKA GRUPA ENERGETYCZNA SA	49,678	Deutsche Bank	3,985
CFD POLSKI KONCERN NAFTOWY SA		(12,231)	PLN	903,015	POLSKI KONCERN NAFTOWY SA	215,496	Deutsche Bank	(6,833)
CFD ABB LTD-REG		(4,259)	SEK	739,788	ABB LTD-REG	80,020	JP Morgan	2,634
CFD AFRICA OIL CORP		(2,633)	SEK	39,495	AFRICA OIL CORP	4,272	JP Morgan	545
CFD ALFA LAVAL AB		(8,261)	SEK	1,205,280	ALFA LAVAL AB	130,370	JP Morgan	15,086
CFD ARCAM AB		(1)	SEK	142	ARCAM AB	15	JP Morgan	3
CFD ATLAS COPCO AB- A SHS		(41,762)	SEK	9,688,784	ATLAS COPCO AB- A SHS	1,047,994	JP Morgan	122,175
CFD ATLAS COPCO AB- B SHS		(4,856)	SEK	1,002,764	ATLAS COPCO AB- B SHS	108,465	JP Morgan	11,655
CFD BOLIDEN AB		(3,583)	SEK	541,391	BOLIDEN AB	58,560	JP Morgan	1,958
CFD COM HEM HOLDING AB-W/I		(1,487)	SEK	114,276	COM HEM HOLDING AB-W/I	12,361	JP Morgan	168
CFD ELEKTA AB		(3,083)	SEK	160,316	ELEKTA AB	17,341	JP Morgan	324
CFD ICA GRUPPEN AB		(5,761)	SEK	1,694,310	ICA GRUPPEN AB	183,266	JP Morgan	576
CFD LUNDIN PETROLEUM AB		(20,477)	SEK	2,907,734	LUNDIN PETROLEUM AB	314,517	JP Morgan	(14,565)
CFD MODERN TIMES GROUP AB		(4,725)	SEK	1,050,840	MODERN TIMES GROUP AB	113,665	JP Morgan	13,484
CFD ORIFLAME HOLDING AG		(1,743)	SEK	233,562	ORIFLAME HOLDING AG	25,263	JP Morgan	948
CFD SANDVIK AB		(228,890)	SEK	20,977,769	SANDVIK AB	2,269,075	JP Morgan	68,286
CFD SKANDINAVISKA ENSKILDA BAN-A		(18,109)	SEK	1,919,554	SKANDINAVISKA ENSKILDA BAN-A	207,630	JP Morgan	(2,822)
CFD SKF AB - B SHARES		(10,264)	SEK	1,940,922	SKF AB - B SHARES	209,941	JP Morgan	13,443
CFD SSAB AB - B SHARES		(10,831)	SEK	400,747	SSAB AB - B SHARES	43,347	JP Morgan	3,779
CFD SSAB SVENSKT STAL AB- SER A		(51,119)	SEK	2,213,964	SSAB SVENSKT STAL AB- SER A	239,475	JP Morgan	11,592
CFD SVENSKA CELLULOSA AB		(4,481)	SEK	944,595	SVENSKA CELLULOSA AB	102,173	JP Morgan	3,266

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SWEDISH ORPHAN BIOVITRUM AB		(12,115)	SEK	1,332,650	SWEDISH ORPHAN BIOVITRUM AB	144,147	JP Morgan	587
CFD ASCENDAS REAL ESTATE INV TRT		(52,800)	SGD	129,888	ASCENDAS REAL ESTATE INV TRT	86,576	Deutsche Bank	(1,135)
CFD DBS GROUP HOLDINGS LTD		(98,200)	SGD	2,031,758	DBS GROUP HOLDINGS LTD	1,354,261	Deutsche Bank	(24,493)
CFD EZION HOLDINGS LTD		(542,900)	SGD	556,473	EZION HOLDINGS LTD	370,915	Deutsche Bank	63,595
CFD GENTING SINGAPORE PLC		(475,500)	SGD	425,573	GENTING SINGAPORE PLC	283,664	Deutsche Bank	14,320
CFD GOLDEN AGRI-RESOURCES LTD		(375,000)	SGD	153,750	GOLDEN AGRI-RESOURCES LTD	102,482	Deutsche Bank	2,744
CFD JARDINE CYCLE & CARRIAGE LTD		(1,400)	SGD	46,340	JARDINE CYCLE & CARRIAGE LTD	30,888	Deutsche Bank	1,539
CFD JARDINE CYCLE & CARRIAGE-R		(66)	SGD	469	JARDINE CYCLE & CARRIAGE-R	312	Deutsche Bank	(312)
CFD KEPPEL CORP LTD		(29,200)	SGD	240,024	KEPPEL CORP LTD	159,987	Deutsche Bank	10,956
CFD NEPTUNE ORIENT LINES LTD		(167,700)	SGD	137,514	NEPTUNE ORIENT LINES LTD	91,659	Deutsche Bank	9,392
CFD NOBLE GROUP LTD		(336,700)	SGD	255,892	NOBLE GROUP LTD	170,564	Deutsche Bank	(7,946)
CFD OVERSEA-CHINESE BANKING CORP		(304,100)	SGD	3,095,738	OVERSEA-CHINESE BANKING CORP	2,063,454	Deutsche Bank	13,799
CFD SEMBCORP INDUSTRIES LTD		(3,000)	SGD	11,670	SEMBCORP INDUSTRIES LTD	7,779	Deutsche Bank	157
CFD SEMBCORP MARINE LTD		(42,400)	SGD	120,416	SEMBCORP MARINE LTD	80,263	Deutsche Bank	2,692
CFD SIIC ENVIRONMENT HOLDINGS LT		(40,300)	SGD	7,859	SIIC ENVIRONMENT HOLDINGS LT	5,238	Deutsche Bank	921
CFD SILVERLAKE AXIS LTD		(300)	SGD	294	SILVERLAKE AXIS LTD	196	Deutsche Bank	1
CFD UNITED OVERSEAS BANK LTD		(52,000)	SGD	1,199,640	UNITED OVERSEAS BANK LTD	799,616	Deutsche Bank	19,800
CFD YANGZIJIAN SHIPBUILDING		(6,300)	SGD	8,915	YANGZIJIAN SHIPBUILDING	5,942	Deutsche Bank	(8)
CFD DOGAN SIRKETLER GRUBU HLDGS		(187,282)	TRY	112,369	DOGAN SIRKETLER GRUBU HLDGS	37,645	Deutsche Bank	6,016
CFD HACI OMER SABANCI HOLDING		(3,913)	TRY	39,521	HACI OMER SABANCI HOLDING	13,240	Deutsche Bank	301
CFD KOC HOLDING AS		(3,592)	TRY	44,541	KOC HOLDING AS	14,922	Deutsche Bank	(17)
CFD KOZA ALTIN ISLETMELERI AS		(4,571)	TRY	129,588	KOZA ALTIN ISLETMELERI AS	43,414	Deutsche Bank	(2,620)
CFD KOZA ANADOLU METAL MADENCILI		(138,405)	TRY	379,230	KOZA ANADOLU METAL MADENCILI	127,048	Deutsche Bank	(11,537)
CFD TEKFEN HOLDING AS		(7,462)	TRY	34,101	TEKFEN HOLDING AS	11,424	Deutsche Bank	(544)
CFD TURK HAVA YOLLARI AO		(31,963)	TRY	281,274	TURK HAVA YOLLARI AO	94,231	Deutsche Bank	3,434
CFD TURK TELEKOMUNIKASYON AS		(34,567)	TRY	243,697	TURK TELEKOMUNIKASYON AS	81,642	Deutsche Bank	4,533

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ULKER BISKUVI SANAYI		(1,318)	TRY	24,647	ULKER BISKUVI SANAYI	8,257	Deutsche Bank	(79)
CFD YAPI VE KREDI BANKASI		(25,696)	TRY	101,242	YAPI VE KREDI BANKASI	33,918	Deutsche Bank	761
CFD ABBVIE INC		(4,228)	USD	284,079	ABBVIE INC	254,963	Morgan Stanley	2,568
CFD ACER INC		(24,000)	USD	11,629	ACER INC	10,437	Morgan Stanley	3,541
CFD ACTUANT CORP-A		(1,129)	USD	26,069	ACTUANT CORP-A	23,397	Morgan Stanley	39
CFD ADVANCE AUTO PARTS INC		(10,867)	USD	1,731,004	ADVANCE AUTO PARTS INC	1,553,585	Morgan Stanley	(98,555)
CFD ADVANCED MICRO DEVICES		(146,698)	USD	352,075	ADVANCED MICRO DEVICES	315,989	Morgan Stanley	24,247
CFD ADVANTECH CO LTD		(5,000)	USD	34,355	ADVANTECH CO LTD	30,834	Deutsche Bank	364
CFD AERCAP HOLDINGS NV		(241)	USD	11,035	AERCAP HOLDINGS NV	9,904	Morgan Stanley	369
CFD AERIE PHARMACEUTICALS INC		(270)	USD	4,766	AERIE PHARMACEUTICALS INC	4,277	Morgan Stanley	(1,277)
CFD AGCO CORP MS		(1,681)	USD	95,447	AGCO CORP MS	85,664	Morgan Stanley	(11,877)
CFD AGIOS PHARMACEUTICALS INC		(348)	USD	38,677	AGIOS PHARMACEUTICALS INC	34,713	Morgan Stanley	(5,197)
CFD AIRASIA BHD		(15,400)	USD	6,286	AIRASIA BHD	5,641	Deutsche Bank	408
CFD ALAMOS GOLD INC		(1,513)	USD	8,564	ALAMOS GOLD INC	7,686	Morgan Stanley	125
CFD ALIBABA GROUP HOLDING-SP ADR		(4,205)	USD	345,945	ALIBABA GROUP HOLDING-SP ADR	310,488	Morgan Stanley	16,510
CFD ALLEGIANT TRAVEL CO		(116)	USD	20,634	ALLEGIANT TRAVEL CO	18,519	Morgan Stanley	(1,569)
CFD ALLIANCE DATA SYSTEMS CORP		(2,834)	USD	827,358	ALLIANCE DATA SYSTEMS CORP	742,558	Morgan Stanley	15,612
CFD ALLSCRIPTS HEALTHCARE SOLUTIONS		(33,632)	USD	460,086	ALLSCRIPTS HEALTHCARE SOLUTIONS	412,929	Morgan Stanley	9,970
CFD ALLY FINANCIAL INC		(16,433)	USD	368,592	ALLY FINANCIAL INC	330,813	Morgan Stanley	10,080
CFD ALTERA CORP		(27,719)	USD	1,419,213	ALTERA CORP	1,273,750	Morgan Stanley	(381,996)
CFD AMBARELLA INC		(1,546)	USD	158,759	AMBARELLA INC	142,487	Morgan Stanley	22,645
CFD AMBEV SA - ADR		(51,330)	USD	313,113	AMBEV SA - ADR	281,020	Morgan Stanley	(3,476)
CFD AMERICA MOVIL-ADR SERIES L		(50,383)	USD	1,073,662	AMERICA MOVIL-ADR SERIES L	963,617	Morgan Stanley	1,183
CFD AMERICAN AIRLINES GROUP INC		(51,819)	USD	2,069,392	AMERICAN AIRLINES GROUP INC	1,857,289	Morgan Stanley	142,451
CFD AMERICAN AXLE & MFG HOLDINGS		(39,256)	USD	820,843	AMERICAN AXLE & MFG HOLDINGS	736,711	Morgan Stanley	47,809
CFD AMERICAN ELECTRIC POWER		(9,061)	USD	479,961	AMERICAN ELECTRIC POWER	430,768	Morgan Stanley	59,218
CFD AMR CORP		(1,953)	USD	-	AMR CORP	-	Morgan Stanley	-
CFD ANALOG DEVICES INC		(6,014)	USD	386,009	ANALOG DEVICES INC	346,445	Morgan Stanley	3,278

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ANNALY CAPITAL MANAGEMENT INC		(2,990)	USD	27,478	ANNALY CAPITAL MANAGEMENT INC	24,662	Morgan Stanley	224
CFD ANNTAYLOR STORES CORP		(1,258)	USD	60,749	ANNTAYLOR STORES CORP	54,522	Morgan Stanley	(1,660)
CFD APACHE CORP MS		(487)	USD	28,066	APACHE CORP MS	25,189	Morgan Stanley	575
CFD APOGEE ENTERPRISES INC		(1,777)	USD	93,541	APOGEE ENTERPRISES INC	83,954	Morgan Stanley	3,038
CFD ARCTIC CAT INC		(3,012)	USD	100,029	ARCTIC CAT INC	89,776	Morgan Stanley	132
CFD ARRAY BIOPHARMA INC		(695)	USD	5,011	ARRAY BIOPHARMA INC	4,497	Morgan Stanley	(143)
CFD ASCENA RETAIL GROUP INC		(10,521)	USD	175,227	ASCENA RETAIL GROUP INC	157,267	Morgan Stanley	(12,160)
CFD ASIA CEMENT CORP		(10,000)	USD	11,830	ASIA CEMENT CORP	10,617	Deutsche Bank	(84)
CFD ASIANA AIRLINES		(13,775)	USD	78,294	ASIANA AIRLINES	70,270	Morgan Stanley	27,345
CFD ASML HOLDING NV-NY REG SHS		(1,773)	USD	184,622	ASML HOLDING NV-NY REG SHS	165,700	Morgan Stanley	6,576
CFD ASUSTEK COMPUTER INC		(7,000)	USD	68,175	ASUSTEK COMPUTER INC	61,187	Deutsche Bank	254
CFD ATLAS AIR WORLDWIDE HOLDINGS		(11,837)	USD	650,562	ATLAS AIR WORLDWIDE HOLDINGS	583,882	Morgan Stanley	10,387
CFD ATWOOD OCEANICS INC		(1,691)	USD	44,710	ATWOOD OCEANICS INC	40,127	Morgan Stanley	5,000
CFD AU OPTRONICS CORP		(17,000)	USD	7,521	AU OPTRONICS CORP	6,750	Deutsche Bank	1,386
CFD AU OPTRONICS CORP-SPON ADR		(5,072)	USD	22,621	AU OPTRONICS CORP-SPON ADR	20,303	Morgan Stanley	1,429
CFD AUTONATION INC		(4,856)	USD	305,831	AUTONATION INC	274,485	Morgan Stanley	312
CFD AVAGO TECHNOLOGIES LTD		(863)	USD	114,719	AVAGO TECHNOLOGIES LTD	102,961	Morgan Stanley	5,917
CFD AVALANCHE BIOTECHNOLOGIES IN		(4,534)	USD	73,632	AVALANCHE BIOTECHNOLOGIES IN	66,085	Morgan Stanley	2,802
CFD AVG TECHNOLOGIES		(2,568)	USD	69,875	AVG TECHNOLOGIES	62,713	Morgan Stanley	2,243
CFD BAIDU INC - SPON ADR		(1,977)	USD	393,581	BAIDU INC - SPON ADR	353,241	Morgan Stanley	3,298
CFD BANCO SANTANDER BRASIL-ADS		(2,143)	USD	11,658	BANCO SANTANDER BRASIL-ADS	10,463	Morgan Stanley	449
CFD BANK CENTRAL ASIA TBK PT		(27,900)	USD	28,251	BANK CENTRAL ASIA TBK PT	25,355	Deutsche Bank	(317)
CFD BANK MANDIRI PERSERO TBK PT		(33,300)	USD	25,101	BANK MANDIRI PERSERO TBK PT	22,529	Deutsche Bank	58
CFD BANK OF AMERICA CORP.		(182,760)	USD	3,110,575	BANK OF AMERICA CORP.	2,791,757	Morgan Stanley	(130,923)
CFD BANK OF THE OZARKS		(358)	USD	16,379	BANK OF THE OZARKS	14,700	Morgan Stanley	578
CFD BANK RAKYAT INDONESIA PERSER		(27,600)	USD	21,426	BANK RAKYAT INDONESIA PERSER	19,230	Deutsche Bank	(110)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD BARRICK GOLD CORP		(64,530)	USD	687,890	BARRICK GOLD CORP	617,384	Morgan Stanley	21,568
CFD BASIC ENERGY SERVICES INC		(4,691)	USD	35,417	BASIC ENERGY SERVICES INC	31,787	Morgan Stanley	(6,065)
CFD BAYTEX ENERGY CORP		(4,380)	USD	68,240	BAYTEX ENERGY CORP	61,246	Morgan Stanley	4,455
CFD BEACON ROOFING SUPPLY INC		(3,080)	USD	102,318	BEACON ROOFING SUPPLY INC	91,831	Morgan Stanley	(5,381)
CFD BED BATH & BEYOND INC		(8,174)	USD	563,843	BED BATH & BEYOND INC	506,051	Morgan Stanley	380
CFD BELLICUM PHARMACEUTICALS INC		(4,941)	USD	105,095	BELLICUM PHARMACEUTICALS INC	94,323	Morgan Stanley	16,148
CFD BERKSHIRE HATHAWAY INC-CL B		(16)	USD	2,178	BERKSHIRE HATHAWAY INC-CL B	1,955	Morgan Stanley	99
CFD BEST BUY CO INC		(6,990)	USD	227,944	BEST BUY CO INC	204,581	Morgan Stanley	34,616
CFD BHP BILLITON LTD-SPON ADR		(14,559)	USD	592,697	BHP BILLITON LTD-SPON ADR	531,948	Morgan Stanley	59,794
CFD BHP BILLITON PLC-ADR		(688)	USD	27,217	BHP BILLITON PLC-ADR	24,428	Morgan Stanley	1,801
CFD BIOCRYST PHARMACEUTICALS INC		(1,395)	USD	20,827	BIOCRYST PHARMACEUTICALS INC	18,693	Morgan Stanley	(2,877)
CFD BLACKBERRY LTD		(144,326)	USD	1,180,587	BLACKBERRY LTD	1,059,582	Morgan Stanley	280,257
CFD BLUEBIRD BIO INC		(448)	USD	75,430	BLUEBIRD BIO INC	67,699	Morgan Stanley	2,148
CFD BORGWARNER INC MS		(468)	USD	26,601	BORGWARNER INC MS	23,875	Morgan Stanley	920
CFD BRASKEM SA-SPON ADR		(1,599)	USD	13,847	BRASKEM SA-SPON ADR	12,428	Morgan Stanley	(1,919)
CFD BROOKDALE SENIOR LIVING INC		(238)	USD	8,259	BROOKDALE SENIOR LIVING INC	7,412	Morgan Stanley	204
CFD BURLINGTON STORES INC		(5,506)	USD	281,907	BURLINGTON STORES INC	253,013	Morgan Stanley	(10,509)
CFD CAESARS ENTERTAINMENT CORP		(3,357)	USD	20,545	CAESARS ENTERTAINMENT CORP	18,439	Morgan Stanley	27,215
CFD CAMPBELL SOUP CO		(636)	USD	30,305	CAMPBELL SOUP CO	27,199	Morgan Stanley	127
CFD CANADIAN NATURAL RESOURCES		(231)	USD	6,274	CANADIAN NATURAL RESOURCES	5,631	Morgan Stanley	549
CFD CANADIAN PACIFIC RAILWAY LTD		(75)	USD	12,017	CANADIAN PACIFIC RAILWAY LTD	10,786	Morgan Stanley	490
CFD CARMAX INC		(19,230)	USD	1,273,218	CARMAX INC	1,142,720	Morgan Stanley	45,189
CFD CARNIVAL CORP		(20,512)	USD	1,013,088	CARNIVAL CORP	909,251	Morgan Stanley	(76,033)
CFD CASETEK HOLDINGS LTD		(10,000)	USD	61,903	CASETEK HOLDINGS LTD	55,559	Deutsche Bank	1,085
CFD CASTLIGHT HEALTH INC-B		(34,558)	USD	281,302	CASTLIGHT HEALTH INC-B	252,470	Morgan Stanley	31,962
CFD CATERPILLAR INC		(22,116)	USD	1,875,879	CATERPILLAR INC	1,683,611	Morgan Stanley	24,924
CFD CATHAY GENERAL BANCORP		(271)	USD	8,794	CATHAY GENERAL BANCORP	7,893	Morgan Stanley	20

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CEMEX SAB-SPONS ADR PART CER		(12,772)	USD	116,992	CEMEX SAB-SPONS ADR PART CER	105,000	Morgan Stanley	842
CFD CEMIG SA -SPONS ADR		(14,769)	USD	56,270	CEMIG SA -SPONS ADR	50,503	Morgan Stanley	3,178
CFD CENTURY ALUMINUM COMPANY		(9,968)	USD	103,966	CENTURY ALUMINUM COMPANY	93,310	Morgan Stanley	9,793
CFD CENTURYTEL INC		(34)	USD	999	CENTURYTEL INC	897	Morgan Stanley	40
CFD CERNER CORP		(9,381)	USD	647,852	CERNER CORP	581,450	Morgan Stanley	(2,661)
CFD CHARTER COMMUNICATION-A		(3,876)	USD	663,765	CHARTER COMMUNICATION-A	595,732	Morgan Stanley	14,137
CFD CHELSEA THERAPEUTICS INTERNA		(875)	USD	-	CHELSEA THERAPEUTICS INTERNA	-	Morgan Stanley	116
CFD CHENG SHIN RUBBER IND CO LTD		(61,000)	USD	135,031	CHENG SHIN RUBBER IND CO LTD	121,191	Deutsche Bank	(1,846)
CFD CHENG UEI PRECISION INDUSTRY		(5,000)	USD	8,637	CHENG UEI PRECISION INDUSTRY	7,752	Deutsche Bank	1,030
CFD CHENIERE ENERGY INC		(9,600)	USD	664,896	CHENIERE ENERGY INC	596,747	Morgan Stanley	21,157
CFD CHESAPEAKE ENERGY CORP		(99,736)	USD	1,114,051	CHESAPEAKE ENERGY CORP	999,866	Morgan Stanley	355,694
CFD CHEVRON CORP		(51)	USD	4,920	CHEVRON CORP	4,416	Morgan Stanley	135
CFD CHICAGO BRIDGE & IRON CO NV		(3,334)	USD	166,833	CHICAGO BRIDGE & IRON CO NV	149,734	Morgan Stanley	6,491
CFD CHIMEI INNOLUX CORP		(793,000)	USD	413,791	CHIMEI INNOLUX CORP	371,379	Morgan Stanley	(22,232)
CFD CHINA AIRLINES LTD		(311,000)	USD	132,546	CHINA AIRLINES LTD	118,961	Morgan Stanley	25,711
CFD CHINATRUST FINANCIAL HOLDING		(295,000)	USD	232,332	CHINATRUST FINANCIAL HOLDING	208,519	Deutsche Bank	(4,766)
CFD CHIPBOND TECHNOLOGY CORP		(14,000)	USD	30,265	CHIPBOND TECHNOLOGY CORP	27,163	Deutsche Bank	108
CFD CHUNGHWA TELECOM CO LTD		(7,000)	USD	22,324	CHUNGHWA TELECOM CO LTD	20,036	Deutsche Bank	(361)
CFD CHUY'S HOLDINGS INC		(3,591)	USD	96,203	CHUY'S HOLDINGS INC	86,343	Morgan Stanley	(6,122)
CFD CIA SANEAMENTO BASICO DE-ADR		(1,731)	USD	8,967	CIA SANEAMENTO BASICO DE-ADR	8,048	Morgan Stanley	493
CFD CIMB GROUP HOLDINGS BHD		(194,255)	USD	281,626	CIMB GROUP HOLDINGS BHD	252,761	Deutsche Bank	26,087
CFD CITIGROUPGROUP INC		(47,693)	USD	2,634,561	CITIGROUPGROUP INC	2,364,532	Morgan Stanley	(90,999)
CFD CITIGROUPZENS FINANCIAL GROUP		(63,871)	USD	1,744,317	CITIGROUPZENS FINANCIAL GROUP	1,565,533	Morgan Stanley	511
CFD CJ E&M CORP		(549)	USD	38,538	CJ E&M CORP	34,588	Morgan Stanley	(5,954)
CFD CLEAN ENERGY FUELS CORP		(20,382)	USD	114,547	CLEAN ENERGY FUELS CORP	102,806	Morgan Stanley	1,077
CFD CLOVIS ONCOLOGY INC		(3,261)	USD	286,577	CLOVIS ONCOLOGY INC	257,204	Morgan Stanley	(37,327)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CNH INDUSTRIAL NV		(58,843)	USD	546,063	CNH INDUSTRIAL NV	490,094	Morgan Stanley	(16,458)
CFD COCA-COLA FEMSA SAB-SP ADR		(1,504)	USD	119,493	COCA-COLA FEMSA SAB-SP ADR	107,245	Morgan Stanley	3,068
CFD COLFAX CORP		(8,013)	USD	369,800	COLFAX CORP	331,897	Morgan Stanley	2,668
CFD COLONY CAPITAL INC		(520)	USD	11,778	COLONY CAPITAL INC	10,571	Morgan Stanley	20
CFD COMMUNICATIONS SALES & LEASING INC		(9,050)	USD	223,716	COMMUNICATIONS SALES & LEASING INC	200,786	Morgan Stanley	11,397
CFD COMMUNITY HEALTH SYSTEMS INC		(880)	USD	55,414	COMMUNITY HEALTH SYSTEMS INC	49,734	Morgan Stanley	(7,465)
CFD COMPAL ELECTRONICS INC		(7,000)	USD	5,331	COMPAL ELECTRONICS INC	4,785	Deutsche Bank	304
CFD CONSOL ENERGY INC		(2,904)	USD	63,133	CONSOL ENERGY INC	56,662	Morgan Stanley	13,180
CFD CONSOLIDATED EDISON INC MS		(34,507)	USD	1,997,265	CONSOLIDATED EDISON INC MS	1,792,555	Morgan Stanley	230,392
CFD COPA HOLDINGS SA-CLASS A		(8,947)	USD	738,933	COPA HOLDINGS SA-CLASS A	663,196	Morgan Stanley	104,219
CFD CPFL ENERGIA SA-ADR		(4,281)	USD	52,442	CPFL ENERGIA SA-ADR	47,067	Morgan Stanley	292
CFD CUMMINS INC		(194)	USD	25,451	CUMMINS INC	22,842	Morgan Stanley	1,544
CFD CYPRESS SEMICONDUCTOR CORP		(37,587)	USD	442,023	CYPRESS SEMICONDUCTOR CORP	396,718	Morgan Stanley	13,817
CFD DAELIM INDUSTRIAL CO LTD		(784)	USD	57,634	DAELIM INDUSTRIAL CO LTD	51,727	Deutsche Bank	(1,822)
CFD DAEWOO SHIPBUILDING & MARINE		(39,672)	USD	473,027	DAEWOO SHIPBUILDING & MARINE	424,544	Morgan Stanley	224,328
CFD DAOU TECHNOLOGY INC		(2,154)	USD	53,490	DAOU TECHNOLOGY INC	48,008	Morgan Stanley	(14,754)
CFD DEALERTRACK TECHNOLOGIES INC		(210)	USD	13,186	DEALERTRACK TECHNOLOGIES INC	11,834	Morgan Stanley	(3)
CFD DEERE & CO		(24,633)	USD	2,390,633	DEERE & CO	2,145,605	Morgan Stanley	(175,467)
CFD DEMANDWARE		(1,181)	USD	83,945	DEMANDWARE	75,341	Morgan Stanley	(2,725)
CFD DIALOG GROUP BHD		(24,000)	USD	10,114	DIALOG GROUP BHD	9,077	Deutsche Bank	216
CFD DIANA SHIPPING INC		(15,149)	USD	106,800	DIANA SHIPPING INC	95,854	Morgan Stanley	4,183
CFD DOLLAR GENERAL CORP		(6,930)	USD	538,738	DOLLAR GENERAL CORP	483,520	Morgan Stanley	(30,627)
CFD DOLLAR TREE INC		(5,003)	USD	395,187	DOLLAR TREE INC	354,682	Morgan Stanley	(3,533)
CFD DOMINION RESOURCES INC/VA		(14,212)	USD	950,356	DOMINION RESOURCES INC/VA	852,950	Morgan Stanley	42,915
CFD DOOSAN HEAVY INDUSTRIES		(198)	USD	4,260	DOOSAN HEAVY INDUSTRIES	3,824	Deutsche Bank	(29)
CFD DORMAN PRODUCTS INC		(8,585)	USD	409,161	DORMAN PRODUCTS INC	367,224	Morgan Stanley	393

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD DOVER CORP		(1,797)	USD	126,113	DOVER CORP	113,187	Morgan Stanley	113
CFD DREAMWORKS ANIMATION SKG-A		(3,011)	USD	79,430	DREAMWORKS ANIMATION SKG-A	71,289	Morgan Stanley	(8,696)
CFD DRESSER-RAND GROUP INC		(999)	USD	85,095	DRESSER-RAND GROUP INC	76,373	Morgan Stanley	-
CFD ECLIPSE RESOURCES CORP		(22,708)	USD	119,444	ECLIPSE RESOURCES CORP	107,202	Morgan Stanley	63,025
CFD ECOPETROL SA-SPONSORED ADR		(2,475)	USD	32,819	ECOPETROL SA-SPONSORED ADR	29,455	Morgan Stanley	2,312
CFD ENCANA CORP		(1,864)	USD	20,541	ENCANA CORP	18,436	Morgan Stanley	1,520
CFD ENERGY TRANSFER PARTNERS LP		(12,242)	USD	639,032	ENERGY TRANSFER PARTNERS LP	573,535	Morgan Stanley	34,034
CFD ENERGY XXI LTD		(21,638)	USD	56,908	ENERGY XXI LTD	51,075	Morgan Stanley	7,018
CFD ENTEGRIS INC		(7,617)	USD	110,980	ENTEGRIS INC	99,605	Morgan Stanley	(3,102)
CFD EP ENERGY CORP-CL A		(1,608)	USD	20,470	EP ENERGY CORP-CL A	18,372	Morgan Stanley	839
CFD EPISTAR CORP		(283,000)	USD	378,348	EPISTAR CORP	339,570	Morgan Stanley	35,066
CFD EQUINIX INC		(141)	USD	35,814	EQUINIX INC	32,143	Morgan Stanley	1,774
CFD ESPERION THERAPEUTICS INC		(5,491)	USD	448,944	ESPERION THERAPEUTICS INC	402,930	Morgan Stanley	(9,006)
CFD E*TRADE FINANCIAL CORP		(12,371)	USD	370,511	E*TRADE FINANCIAL CORP	332,536	Morgan Stanley	9,123
CFD EURONAV SA		(6,745)	USD	99,893	EURONAV SA	89,655	Morgan Stanley	1,957
CFD EVA AIRWAYS CORP		(304,000)	USD	207,399	EVA AIRWAYS CORP	186,142	Deutsche Bank	15,210
CFD EVERCORE PARTNERS INC-CL A		(2,403)	USD	129,666	EVERCORE PARTNERS INC-CL A	116,376	Morgan Stanley	182
CFD EXACT SCIENCES CORP		(14,343)	USD	426,561	EXACT SCIENCES CORP	382,840	Morgan Stanley	(103,840)
CFD EXELON CORP		(4,701)	USD	147,705	EXELON CORP	132,566	Morgan Stanley	8,028
CFD EXTERRAN HOLDINGS INC		(523)	USD	17,076	EXTERRAN HOLDINGS INC	15,326	Morgan Stanley	228
CFD EXXON MOBIL CORP		(10,820)	USD	900,224	EXXON MOBIL CORP	807,955	Morgan Stanley	17,316
CFD FAR EASTERN NEW CENTURY CORP		(2,000)	USD	2,120	FAR EASTERN NEW CENTURY CORP	1,902	Deutsche Bank	75
CFD FEDEX CORP		(2,487)	USD	423,785	FEDEX CORP	380,349	Morgan Stanley	6,019
CFD FIAT CHRYSLER AUTOMOBILES NV		(10,983)	USD	159,583	FIAT CHRYSLER AUTOMOBILES NV	143,227	Morgan Stanley	12,680
CFD FIBROGEN INC		(3,586)	USD	84,271	FIBROGEN INC	75,634	Morgan Stanley	780
CFD FIESTA RESTAURANT GROUP		(369)	USD	18,450	FIESTA RESTAURANT GROUP	16,559	Morgan Stanley	(263)
CFD FINISAR CORPORATION		(17,942)	USD	320,624	FINISAR CORPORATION	287,761	Morgan Stanley	36,370
CFD FIREEYE INC		(54,174)	USD	2,649,650	FIREEYE INC	2,378,074	Morgan Stanley	(393,365)
CFD FIRST BANCORP PUERTO RICO		(27,550)	USD	132,791	FIRST BANCORP PUERTO RICO	119,181	Morgan Stanley	24,447

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD FMC TECHNOLOGIES INC		(8,230)	USD	341,463	FMC TECHNOLOGIES INC	306,464	Morgan Stanley	49,415
CFD FOREST CITY ENTERPRISES-CL A		(23,924)	USD	528,720	FOREST CITY ENTERPRISES-CL A	474,529	Morgan Stanley	27,849
CFD FOSSIL GROUP INC		(3,722)	USD	258,158	FOSSIL GROUP INC	231,698	Morgan Stanley	33,172
CFD FOXCONN TECHNOLOGY CO LTD		(8,000)	USD	29,040	FOXCONN TECHNOLOGY CO LTD	26,063	Deutsche Bank	(258)
CFD FRANCESCAS HOLDINGS CORP		(13,487)	USD	181,670	FRANCESCAS HOLDINGS CORP	163,050	Morgan Stanley	5,286
CFD FRESENIUS MEDICAL CARE-ADR		(201)	USD	8,360	FRESENIUS MEDICAL CARE-ADR	7,503	Morgan Stanley	284
CFD FRESH MARKET INC/THE		(22,620)	USD	727,007	FRESH MARKET INC/THE	652,492	Morgan Stanley	44,304
CFD GAMESTOP CORP-CLASS A		(15,712)	USD	674,988	GAMESTOP CORP-CLASS A	605,805	Morgan Stanley	10,759
CFD GAMUDA BHD		(5,900)	USD	7,303	GAMUDA BHD	6,554	Deutsche Bank	480
CFD GAP INC/THE		(11,447)	USD	436,932	GAP INC/THE	392,149	Morgan Stanley	4,581
CFD GENERAL MILLS INC		(150)	USD	8,358	GENERAL MILLS INC	7,501	Morgan Stanley	109
CFD GENTHERM INC		(152)	USD	8,346	GENTHERM INC	7,491	Morgan Stanley	40
CFD GENTING MALAYSIA BHD		(19,000)	USD	21,150	GENTING MALAYSIA BHD	18,982	Deutsche Bank	(53)
CFD GENWORTH FINANCIAL INC-CL A		(9,799)	USD	74,178	GENWORTH FINANCIAL INC-CL A	66,576	Morgan Stanley	5,353
CFD GILDAN ACTIVEWEAR INC		(508)	USD	16,886	GILDAN ACTIVEWEAR INC	15,155	Morgan Stanley	(370)
CFD GLOBANT SA		(393)	USD	11,959	GLOBANT SA	10,733	Morgan Stanley	458
CFD GOLDCORP INC		(74,191)	USD	1,201,894	GOLDCORP INC	1,078,706	Morgan Stanley	303,257
CFD GOLDMAN SACHS GROUP INC		(16,011)	USD	3,342,937	GOLDMAN SACHS GROUP INC	3,000,302	Morgan Stanley	(191,231)
CFD GOODYEAR TIRE & RUBBER CO		(1,023)	USD	30,843	GOODYEAR TIRE & RUBBER CO	27,682	Morgan Stanley	1,018
CFD GRAFTECH INTERNATIONAL LTD		(3,617)	USD	17,940	GRAFTECH INTERNATIONAL LTD	16,102	Morgan Stanley	171
CFD GREAT PLAINS ENERGY INC		(35,714)	USD	862,850	GREAT PLAINS ENERGY INC	774,412	Morgan Stanley	48,541
CFD GREEN DOT CORP-CLASS A		(221)	USD	4,226	GREEN DOT CORP-CLASS A	3,792	Morgan Stanley	(768)
CFD GS ENGINEERING & CONSTRUCTION CORP		(6,255)	USD	150,284	GS ENGINEERING & CONSTRUCTION CORP	134,880	Deutsche Bank	20,362
CFD GUESS? INC		(9,391)	USD	180,025	GUESS? INC	161,574	Morgan Stanley	(1,576)
CFD HAIN CELESTIAL GROUP INC		(11,699)	USD	770,496	HAIN CELESTIAL GROUP INC	691,524	Morgan Stanley	(46,605)
CFD HALLA VISTEON CLIMATE CONTROL		(337)	USD	11,647	HALLA VISTEON CLIMATE CONTROL	10,453	Deutsche Bank	(138)
CFD HALLIBURTON CO		(2,052)	USD	88,380	HALLIBURTON CO	79,321	Morgan Stanley	4,258

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD HANESBRANDS INC		(173)	USD	5,764	HANESBRANDS INC	5,174	Morgan Stanley	(99)
CFD HANJIN HEAVY INDUS & CONST		(499)	USD	2,183	HANJIN HEAVY INDUS & CONST	1,959	Morgan Stanley	169
CFD HANJIN KAL CORP		(6,693)	USD	164,407	HANJIN KAL CORP	147,556	Morgan Stanley	23,737
CFD HANJIN SHIPPING CO LTD		(1,534)	USD	7,894	HANJIN SHIPPING CO LTD	7,085	Deutsche Bank	271
CFD HANKOOK TIRE CO LTD		(3,677)	USD	138,450	HANKOOK TIRE CO LTD	124,260	Morgan Stanley	5,882
CFD HANMI PHARM CO LTD		(889)	USD	372,193	HANMI PHARM CO LTD	334,045	Morgan Stanley	(92,625)
CFD HASBRO INC		(68)	USD	5,086	HASBRO INC	4,564	Morgan Stanley	85
CFD HATTERAS FINANCIAL CORP		(6,163)	USD	100,457	HATTERAS FINANCIAL CORP	90,161	Morgan Stanley	4,863
CFD HCA HOLDINGS INC		(15,632)	USD	1,418,135	HCA HOLDINGS INC	1,272,783	Morgan Stanley	(173,929)
CFD HELMERICH & PAYNE		(5,268)	USD	370,973	HELMERICH & PAYNE	332,950	Morgan Stanley	10,185
CFD HERTZ GLOBAL HOLDINGS INC		(31,020)	USD	562,082	HERTZ GLOBAL HOLDINGS INC	504,472	Morgan Stanley	90,671
CFD HIGH TECH COMPUTER CORP		(384,000)	USD	896,077	HIGH TECH COMPUTER CORP	804,233	Morgan Stanley	651,680
CFD HIMAX TECHNOLOGIES INC-ADR		(10,999)	USD	88,322	HIMAX TECHNOLOGIES INC-ADR	79,269	Morgan Stanley	(17,568)
CFD HIWIN TECHNOLOGIES CORP		(22,000)	USD	144,744	HIWIN TECHNOLOGIES CORP	129,908	Morgan Stanley	31,522
CFD HMS HOLDINGS CORP		(8,168)	USD	140,245	HMS HOLDINGS CORP	125,870	Morgan Stanley	(4,483)
CFD HOLLYFRONTIER CORP		(5,022)	USD	214,389	HOLLYFRONTIER CORP	192,415	Morgan Stanley	(12,006)
CFD HORNBECK OFFSHORE SERVICES		(2,890)	USD	59,332	HORNBECK OFFSHORE SERVICES	53,250	Morgan Stanley	7,236
CFD HORTONWORKS INC		(610)	USD	15,445	HORTONWORKS INC	13,862	Morgan Stanley	209
CFD HOVNANIAN ENTERPRISES-A		(3,902)	USD	10,379	HOVNANIAN ENTERPRISES-A	9,315	Morgan Stanley	2,826
CFD HUTCHISON PORT HOLDINGS TR-U		(5,700)	USD	3,591	HUTCHISON PORT HOLDINGS TR-U	3,223	Deutsche Bank	-
CFD HYOSUNG CORPORATION		(353)	USD	45,571	HYOSUNG CORPORATION	40,900	Deutsche Bank	186
CFD HYUNDAI DEPT STORE CO		(8)	USD	1,054	HYUNDAI DEPT STORE CO	946	Deutsche Bank	(7)
CFD HYUNDAI HEAVY INDUSTRIES		(9,774)	USD	972,625	HYUNDAI HEAVY INDUSTRIES	872,935	Morgan Stanley	135,524
CFD HYUNDAI MOTOR CO		(2,035)	USD	248,115	HYUNDAI MOTOR CO	222,685	Deutsche Bank	(1,398)
CFD HYUNDAI MOTOR CO LTD-PFD		(133)	USD	12,162	HYUNDAI MOTOR CO LTD-PFD	10,915	Deutsche Bank	(302)
CFD HYUNDAI MOTOR CO LTD-2ND PFD		(753)	USD	70,882	HYUNDAI MOTOR CO LTD-2ND PFD	63,617	Deutsche Bank	(2,045)
CFD IAMGOLD CORP		(16,433)	USD	32,866	IAMGOLD CORP	29,497	Morgan Stanley	10,710

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD IDREAMSKY TECHNOLOGY CO-ADR		(2,442)	USD	30,598	IDREAMSKY TECHNOLOGY CO-ADR	27,462	Morgan Stanley	3,867
CFD IJM CORP BHD		(33,300)	USD	57,545	IJM CORP BHD	51,647	Deutsche Bank	2,185
CFD IKANG HEALTHCARE GROUP-ADR		(1,967)	USD	38,042	IKANG HEALTHCARE GROUP-ADR	34,143	Morgan Stanley	3,823
CFD ILLINOIS TOOL WORKS		(4,217)	USD	387,078	ILLINOIS TOOL WORKS	347,405	Morgan Stanley	10,331
CFD IMMUNOGEN INC		(295)	USD	4,242	IMMUNOGEN INC	3,807	Morgan Stanley	(1,587)
CFD IMPERIAL OIL LTD		(1,558)	USD	60,170	IMPERIAL OIL LTD	54,003	Morgan Stanley	934
CFD INDOFOOD SUKSES MAKMUR TBK P		(5,300)	USD	2,614	INDOFOOD SUKSES MAKMUR TBK P	2,346	Deutsche Bank	257
CFD INFOSYS TECHNOLOGIES-SP ADR		(35,858)	USD	568,349	INFOSYS TECHNOLOGIES-SP ADR	510,096	Morgan Stanley	1,899
CFD INGERSOLL-RAND PLC		(15,886)	USD	1,071,034	INGERSOLL-RAND PLC	961,258	Morgan Stanley	(2,081)
CFD INOTERA MEMORIES INC		(160,000)	USD	127,566	INOTERA MEMORIES INC	114,492	Deutsche Bank	13,281
CFD INTELSAT SA		(7,890)	USD	78,269	INTELSAT SA	70,247	Morgan Stanley	3,723
CFD INTERACTIVE BROKERS GRO-CL A		(1,383)	USD	57,477	INTERACTIVE BROKERS GRO-CL A	51,586	Morgan Stanley	597
CFD INTERCEPT PHARMACEUTICALS IN		(2,589)	USD	624,933	INTERCEPT PHARMACEUTICALS IN	560,880	Morgan Stanley	37,051
CFD INTL BUSINESS MACHINES CORP		(6,430)	USD	1,045,904	INTL BUSINESS MACHINES CORP	938,704	Morgan Stanley	2,086
CFD INVENTEC CO LTD		(41,000)	USD	28,370	INVENTEC CO LTD	25,462	Deutsche Bank	1,030
CFD IPG PHOTONICS CORP		(173)	USD	14,735	IPG PHOTONICS CORP	13,225	Morgan Stanley	122
CFD ISIS PHARMACEUTICALS INC MS		(11,025)	USD	634,489	ISIS PHARMACEUTICALS INC MS	569,457	Morgan Stanley	66,785
CFD ITAU UNIBANCO HLDNG-PREF ADR		(36,324)	USD	397,748	ITAU UNIBANCO HLDNG-PREF ADR	356,981	Morgan Stanley	706
CFD JABIL CIRCUIT INC		(9,815)	USD	208,961	JABIL CIRCUIT INC	187,544	Morgan Stanley	11,705
CFD JARDEN CORP		(8,715)	USD	451,001	JARDEN CORP	404,776	Morgan Stanley	12,165
CFD JARDINE MATHESON HLDGS LTD		(3,900)	USD	221,325	JARDINE MATHESON HLDGS LTD	198,640	Deutsche Bank	20,845
CFD J.C. PENNEY CO INC		(30,599)	USD	259,174	J.C. PENNEY CO INC	232,610	Morgan Stanley	(29,989)
CFD JETBLUE AIRWAYS CORP		(19,698)	USD	408,930	JETBLUE AIRWAYS CORP	367,017	Morgan Stanley	5,513
CFD JPMORGAN CHASE & CO		(20,522)	USD	1,390,571	JPMORGAN CHASE & CO	1,248,044	Morgan Stanley	(83,516)
CFD KANSAS CITY SOUTHERN		(3,632)	USD	331,238	KANSAS CITY SOUTHERN	297,288	Morgan Stanley	15,347
CFD KATE SPADE & CO		(11,555)	USD	248,895	KATE SPADE & CO	223,384	Morgan Stanley	9,732

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD KAZMUNAIGAS EXPLORA-GDR REGS		(111)	USD	1,099	KAZMUNAIGAS EXPLORA-GDR REGS	986	JP Morgan	8
CFD KCC CORP		(85)	USD	37,415	KCC CORP	33,581	Deutsche Bank	79
CFD KIA MOTORS CORPORATION		(5,030)	USD	204,275	KIA MOTORS CORPORATION	183,338	Deutsche Bank	1,311
CFD KING YUAN ELECTRONICS CO LTD		(28,000)	USD	24,457	KING YUAN ELECTRONICS CO LTD	21,950	Deutsche Bank	860
CFD KINROSS GOLD CORP		(14,079)	USD	32,663	KINROSS GOLD CORP	29,315	Morgan Stanley	5,827
CFD KINSUS INTERCONNECT TECH		(4,000)	USD	10,968	KINSUS INTERCONNECT TECH	9,843	Deutsche Bank	641
CFD KLX INC-WHEN ISSUED		(542)	USD	23,918	KLX INC-WHEN ISSUED	21,467	Morgan Stanley	(342)
CFD KOHLS CORP		(25,945)	USD	1,624,416	KOHLS CORP	1,457,922	Morgan Stanley	162,615
CFD KOLAO HOLDINGS		(1,549)	USD	31,037	KOLAO HOLDINGS	27,856	Deutsche Bank	579
CFD KOREA ELECTRIC POWER CORP		(64)	USD	2,628	KOREA ELECTRIC POWER CORP	2,358	Deutsche Bank	(23)
CFD KOREA ZINC CO LTD		(68)	USD	33,224	KOREA ZINC CO LTD	29,819	Deutsche Bank	(297)
CFD KT CORP		(1,063)	USD	27,112	KT CORP	24,333	Deutsche Bank	754
CFD LABORATORY CRP OF AMER HLDGS		(6,615)	USD	801,870	LABORATORY CRP OF AMER HLDGS	719,683	Morgan Stanley	(2,200)
CFD LAREDO PETROLEUM INC		(1,749)	USD	22,002	LAREDO PETROLEUM INC	19,747	Morgan Stanley	3,031
CFD LAS VEGAS SANDS CORP		(21,801)	USD	1,146,079	LAS VEGAS SANDS CORP	1,028,611	Morgan Stanley	25,892
CFD LATAM AIRLINES GROUP-SP ADR		(22,725)	USD	159,984	LATAM AIRLINES GROUP-SP ADR	143,586	Morgan Stanley	44,873
CFD LEAR CORP		(4,038)	USD	453,306	LEAR CORP	406,844	Morgan Stanley	15,310
CFD LENNAR CORP-A		(4,817)	USD	245,860	LENNAR CORP-A	220,660	Morgan Stanley	(15,128)
CFD LG CORP		(156)	USD	8,643	LG CORP	7,757	Deutsche Bank	(217)
CFD LG DISPLAY CO LTD		(241)	USD	5,585	LG DISPLAY CO LTD	5,013	Deutsche Bank	852
CFD LG ELECTRONICS INC		(2,316)	USD	98,001	LG ELECTRONICS INC	87,956	Deutsche Bank	6,682
CFD LOUISIANA- PACIFIC CORP		(44,181)	USD	752,402	LOUISIANA-PACIFIC CORP	675,285	Morgan Stanley	(35,164)
CFD LS CORP		(182)	USD	7,089	LS CORP	6,363	Deutsche Bank	(11)
CFD LUMBER LIQUIDATORS HOLDINGS		(8,649)	USD	179,121	LUMBER LIQUIDATORS HOLDINGS	160,762	Morgan Stanley	51,830
CFD MA-COM TECHNOLOGY SOLUTIONS		(285)	USD	10,901	MA-COM TECHNOLOGY SOLUTIONS	9,784	Morgan Stanley	547
CFD MANDO CORP		(33)	USD	3,683	MANDO CORP	3,306	Deutsche Bank	490
CFD MANITOWOC COMPANY INC		(3,317)	USD	65,013	MANITOWOC COMPANY INC	58,350	Morgan Stanley	159
CFD MARATHON OIL CORP		(32,388)	USD	859,578	MARATHON OIL CORP	771,475	Morgan Stanley	(974)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD MARATHON PETROLEUM CORP		(719)	USD	37,611	MARATHON PETROLEUM CORP	33,756	Morgan Stanley	(393)
CFD MARVELL TECHNOLOGY GROUP LTD		(29,639)	USD	390,790	MARVELL TECHNOLOGY GROUP LTD	350,736	Morgan Stanley	2,389
CFD MATTEL INC		(34,791)	USD	893,781	MATTEL INC	802,173	Morgan Stanley	16,084
CFD MAXIM INTEGRATED PRODUCTS		(969)	USD	33,503	MAXIM INTEGRATED PRODUCTS	30,069	Morgan Stanley	847
CFD MCDONALD'S CORP		(4,127)	USD	392,354	MCDONALD'S CORP	352,140	Morgan Stanley	3,147
CFD MCKESSON CORP		(4,233)	USD	951,621	MCKESSON CORP	854,084	Morgan Stanley	28,429
CFD MEDASSETS INC		(3,362)	USD	74,166	MEDASSETS INC	66,564	Morgan Stanley	(2,201)
CFD MEDIATEK INC		(8,000)	USD	109,417	MEDIATEK INC	98,202	Deutsche Bank	(4,776)
CFD MEDIDATA SOLUTIONS INC		(3,685)	USD	200,169	MEDIDATA SOLUTIONS INC	179,653	Morgan Stanley	(14,632)
CFD MELCO CROWN ENTERTAINME-ADR		(3,296)	USD	64,700	MELCO CROWN ENTERTAINME-ADR	58,069	Morgan Stanley	(626)
CFD MERCADOLIBRE INC		(332)	USD	47,044	MERCADOLIBRE INC	42,223	Morgan Stanley	2,201
CFD MERITZ FIRE & MARINE INSURANCE		(1,648)	USD	24,008	MERITZ FIRE & MARINE INSURANCE	21,548	Deutsche Bank	(2,158)
CFD MICRON TECHNOLOGY INC		(13,724)	USD	258,560	MICRON TECHNOLOGY INC	232,059	Morgan Stanley	12,827
CFD MOHAWK INDUSTRIES INC		(1,343)	USD	256,379	MOHAWK INDUSTRIES INC	230,101	Morgan Stanley	(18)
CFD MOMO INC-SPON ADR		(1,687)	USD	27,161	MOMO INC-SPON ADR	24,377	Morgan Stanley	(7,108)
CFD MONSANTO CO		(5,934)	USD	632,505	MONSANTO CO	567,676	Morgan Stanley	5,135
CFD MOSAIC CO/THE		(20,233)	USD	947,916	MOSAIC CO/THE	850,759	Morgan Stanley	(30,501)
CFD MURPHY OIL CORP		(38,853)	USD	1,615,119	MURPHY OIL CORP	1,449,577	Morgan Stanley	105,840
CFD NATIONAL OILWELL VARCO INC		(4,343)	USD	209,680	NATIONAL OILWELL VARCO INC	188,189	Morgan Stanley	16,417
CFD NATIONSTAR MORTGAGE HOLDINGS		(23,700)	USD	398,160	NATIONSTAR MORTGAGE HOLDINGS	357,351	Morgan Stanley	173,777
CFD NAVISTAR INTERNATIONAL CORP		(4,134)	USD	93,552	NAVISTAR INTERNATIONAL CORP	83,964	Morgan Stanley	341
CFD NCR CORPORATION		(234)	USD	7,043	NCR CORPORATION	6,321	Morgan Stanley	806
CFD NCSOFT CORP		(317)	USD	56,412	NCSOFT CORP	50,630	Deutsche Bank	(812)
CFD NETAPP INC		(27,326)	USD	862,409	NETAPP INC	774,016	Morgan Stanley	38,731
CFD NEUROCRINE BIOSCIENCES INC		(1,459)	USD	69,682	NEUROCRINE BIOSCIENCES INC	62,540	Morgan Stanley	(6,040)
CFD NEW GOLD INC		(59,505)	USD	160,068	NEW GOLD INC	143,662	Morgan Stanley	45,897
CFD NEXTERA ENERGY INC		(6,269)	USD	614,550	NEXTERA ENERGY INC	551,562	Morgan Stanley	1,338
CFD NHN CORP		(46)	USD	26,146	NHN CORP	23,466	Deutsche Bank	103

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD NHN ENTERTAINMENT CORP		(5,036)	USD	269,080	NHN ENTERTAINMENT CORP	241,501	Morgan Stanley	95,806
CFD NISOURCE INC - W/I MS		(2,374)	USD	39,646	NISOURCE INC - W/I MS	35,582	Morgan Stanley	328
CFD NOBLE CORP PLC		(54,826)	USD	843,772	NOBLE CORP PLC	757,290	Morgan Stanley	86,843
CFD NORTHERN OIL AND GAS INC		(3,255)	USD	22,036	NORTHERN OIL AND GAS INC	19,778	Morgan Stanley	991
CFD NORTHWESTERN CORP		(4,745)	USD	231,319	NORTHWESTERN CORP	207,610	Morgan Stanley	6,395
CFD NORWEGIAN CRUISE LINE HOLDING		(619)	USD	34,689	NORWEGIAN CRUISE LINE HOLDING	31,133	Morgan Stanley	(676)
CFD NOVADAQ TECHNOLOGIES INC		(787)	USD	9,531	NOVADAQ TECHNOLOGIES INC	8,554	Morgan Stanley	(638)
CFD NOW INC		(6,118)	USD	121,809	NOW INC	109,325	Morgan Stanley	17,970
CFD OASIS PETROLEUM INC		(462)	USD	7,323	OASIS PETROLEUM INC	6,572	Morgan Stanley	336
CFD OCI COMPANY LTD		(206)	USD	16,621	OCI COMPANY LTD	14,918	Morgan Stanley	3,714
CFD OCWEN FINANCIAL CORP		(41,357)	USD	421,841	OCWEN FINANCIAL CORP	378,605	Morgan Stanley	(192)
CFD OI SA-ADR		(62,553)	USD	119,476	OI SA-ADR	107,231	Morgan Stanley	6,246
CFD OIL STATES INTERNATIONAL INC		(8,589)	USD	319,768	OIL STATES INTERNATIONAL INC	286,994	Morgan Stanley	37,872
CFD ON DECK CAPITAL INC		(796)	USD	9,218	ON DECK CAPITAL INC	8,273	Morgan Stanley	5,168
CFD ON SEMICONDUCTOR CORP		(2,308)	USD	26,981	ON SEMICONDUCTOR CORP	24,215	Morgan Stanley	1,725
CFD ONEOK PARTNERS LP		(6,106)	USD	207,604	ONEOK PARTNERS LP	186,326	Morgan Stanley	35,904
CFD OPKO HEALTH INC		(12,801)	USD	205,840	OPKO HEALTH INC	184,742	Morgan Stanley	(1,788)
CFD ORACLE CORP		(10,308)	USD	415,412	ORACLE CORP	372,835	Morgan Stanley	10,209
CFD OSHKOSH CORP		(19,329)	USD	819,163	OSHKOSH CORP	735,203	Morgan Stanley	129,360
CFD OVASCIENCE INC		(4,292)	USD	124,168	OVASCIENCE INC	111,441	Morgan Stanley	21,171
CFD P G & E CORP		(35,248)	USD	1,730,677	P G & E CORP	1,553,291	Morgan Stanley	153,985
CFD PACCAR INC		(12,646)	USD	806,941	PACCAR INC	724,234	Morgan Stanley	(3,923)
CFD PALO ALTO NETWORKS INC		(5,465)	USD	954,736	PALO ALTO NETWORKS INC	856,880	Morgan Stanley	(45,027)
CFD PARADISE CO LTD		(11,949)	USD	257,630	PARADISE CO LTD	231,224	Morgan Stanley	16,170
CFD PARKER HANN CO		(8,402)	USD	977,405	PARKER HANN CO	877,226	Morgan Stanley	33,579
CFD PARTRON CO LTD		(4,071)	USD	30,913	PARTRON CO LTD	27,744	Deutsche Bank	6,209
CFD PATTERSON-UTI ENERGY INC		(3,213)	USD	60,453	PATTERSON-UTI ENERGY INC	54,257	Morgan Stanley	619
CFD PAYLOCITY HOLDING CORP		(1,087)	USD	38,969	PAYLOCITY HOLDING CORP	34,975	Morgan Stanley	385
CFD PBF ENERGY INC-CLASS A		(6,400)	USD	181,888	PBF ENERGY INC-CLASS A	163,245	Morgan Stanley	5,206

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PENN NATIONAL GAMING INC		(804)	USD	14,753	PENN NATIONAL GAMING INC	13,241	Morgan Stanley	(75)
CFD PENN WEST PETROLEUM LTD		(1,584)	USD	2,740	PENN WEST PETROLEUM LTD	2,459	Morgan Stanley	2,916
CFD PEPCO HOLDINGS INC		(24,082)	USD	648,769	PEPCO HOLDINGS INC	582,273	Morgan Stanley	(695)
CFD PERUSAHAAN GAS NEGARA PERSER		(88,200)	USD	28,546	PERUSAHAAN GAS NEGARA PERSER	25,620	Deutsche Bank	(382)
CFD PIER 1 IMPORTS INC		(28,033)	USD	354,057	PIER 1 IMPORTS INC	317,768	Morgan Stanley	931
CFD POPULAR INC		(4,806)	USD	138,701	POPULAR INC	124,485	Morgan Stanley	3,693
CFD PORTLAND GENERAL ELECTRIC CO		(2,213)	USD	73,383	PORTLAND GENERAL ELECTRIC CO	65,862	Morgan Stanley	157
CFD POST HOLDINGS INC		(3,713)	USD	200,242	POST HOLDINGS INC	179,718	Morgan Stanley	(24,341)
CFD POTASH CORP OF SASKATCHEWAN		(5,876)	USD	181,980	POTASH CORP OF SASKATCHEWAN	163,328	Morgan Stanley	6,857
CFD POU CHEN		(33,000)	USD	47,060	POU CHEN	42,236	Deutsche Bank	334
CFD POWER SOLUTIONS INTERNATIONAL		(1,344)	USD	72,603	POWER SOLUTIONS INTERNATIONAL	65,161	Morgan Stanley	2,508
CFD PRECISION DRILLING CORP		(66,240)	USD	445,133	PRECISION DRILLING CORP	399,509	Morgan Stanley	7,273
CFD PRICELINE GROUP INC		(1,827)	USD	2,103,553	PRICELINE GROUP INC	1,887,949	Morgan Stanley	(14,370)
CFD PROOFPOINT INC		(812)	USD	51,700	PROOFPOINT INC	46,401	Morgan Stanley	(3,189)
CFD PUMA BIOTECHNOLOGY INC		(2,938)	USD	343,012	PUMA BIOTECHNOLOGY INC	307,855	Morgan Stanley	169,325
CFD QUANTA COMPUTER INC		(53,885)	USD	127,489	QUANTA COMPUTER INC	114,422	Deutsche Bank	8,009
CFD RANDGOLD RESOURCES LTD-ADR		(132)	USD	8,837	RANDGOLD RESOURCES LTD-ADR	7,932	Morgan Stanley	426
CFD RECEPTOS INC		(1,027)	USD	195,181	RECEPTOS INC	175,176	Morgan Stanley	(15,133)
CFD RESTORATION HARDWARE HOLDING		(12,109)	USD	1,182,202	RESTORATION HARDWARE HOLDING	1,061,032	Morgan Stanley	(54,342)
CFD RETAIL CO LTD		(1,144)	USD	47,895	RETAIL CO LTD	42,986	Morgan Stanley	(4,445)
CFD REXNORD CORP		(127)	USD	3,037	REXNORD CORP	2,725	Morgan Stanley	295
CFD REYNOLDS AMERICAN INC		(10,958)	USD	818,124	REYNOLDS AMERICAN INC	734,271	Morgan Stanley	11,402
CFD RICE ENERGY INC		(11,570)	USD	241,003	RICE ENERGY INC	216,301	Morgan Stanley	15,358
CFD ROCHE HOLDINGS LTD-SPONS ADR		(294)	USD	10,311	ROCHE HOLDINGS LTD-SPONS ADR	9,254	Morgan Stanley	180
CFD ROCKWELL MEDICAL INC		(1,078)	USD	17,377	ROCKWELL MEDICAL INC	15,596	Morgan Stanley	(5,504)
CFD ROWAN COMPANIES PLC-A		(4,767)	USD	100,631	ROWAN COMPANIES PLC-A	90,317	Morgan Stanley	1,996
CFD ROYAL BANK OF SCOT-SPON ADR		(10,347)	USD	114,541	ROYAL BANK OF SCOT-SPON ADR	102,801	Morgan Stanley	5,425
CFD SABRE CORP		(30,968)	USD	737,038	SABRE CORP	661,496	Morgan Stanley	16,916

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SAMSUNG ELECTR-GDR REG S		(211)	USD	120,587	SAMSUNG ELECTR-GDR REG S	108,227	JP Morgan	16,224
CFD SAMSUNG ELECTRO-MECHANICS CO		(4,027)	USD	184,481	SAMSUNG ELECTRO-MECHANICS CO	165,573	Morgan Stanley	51,272
CFD SAMSUNG ENGINEERING CO LTD		(1,678)	USD	47,537	SAMSUNG ENGINEERING CO LTD	42,664	Deutsche Bank	11,146
CFD SAMSUNG FIRE & MARINE INS		(737)	USD	194,252	SAMSUNG FIRE & MARINE INS	174,342	Morgan Stanley	3,013
CFD SAMSUNG HEAVY INDUSTRIES		(9,903)	USD	151,370	SAMSUNG HEAVY INDUSTRIES	135,856	Morgan Stanley	16,415
CFD SAMSUNG LIFE INSURANCE CO LT		(1,168)	USD	112,564	SAMSUNG LIFE INSURANCE CO LT	101,027	Deutsche Bank	411
CFD SAMSUNG SDS CO LTD		(407)	USD	94,685	SAMSUNG SDS CO LTD	84,980	Morgan Stanley	8,896
CFD SAMSUNG TECHWIN CO LTD		(1,559)	USD	40,951	SAMSUNG TECHWIN CO LTD	36,754	Deutsche Bank	(2,821)
CFD SAPURAKENCANA PETROLEUM BHD		(200,200)	USD	125,224	SAPURAKENCANA PETROLEUM BHD	112,390	Deutsche Bank	10,998
CFD SBA COMMUNICATIONS CORP-CL A		(58)	USD	6,668	SBA COMMUNICATIONS CORP-CL A	5,985	Morgan Stanley	92
CFD SCANA CORP		(189)	USD	9,573	SCANA CORP	8,592	Morgan Stanley	6
CFD SCHWAB (CHARLES) CORP		(16,740)	USD	546,561	SCHWAB (CHARLES) CORP	490,541	Morgan Stanley	(5,417)
CFD SCIENTIFIC GAMES CORP-A		(15,585)	USD	242,191	SCIENTIFIC GAMES CORP-A	217,368	Morgan Stanley	(34,665)
CFD SEADRILL LTD		(148,460)	USD	1,535,076	SEADRILL LTD	1,377,739	Morgan Stanley	127,512
CFD SEAWORLD ENTERTAINMENT INC		(3,549)	USD	65,444	SEAWORLD ENTERTAINMENT INC	58,736	Morgan Stanley	3,065
CFD SEMPRA ENERGY		(19,386)	USD	1,918,051	SEMPRA ENERGY	1,721,460	Morgan Stanley	51,761
CFD SEMTECH CORP		(1,160)	USD	23,026	SEMTECH CORP	20,666	Morgan Stanley	1,430
CFD SERVICENOW INC		(1,162)	USD	86,348	SERVICENOW INC	77,498	Morgan Stanley	(671)
CFD SEVENTY SEVEN ENERGY INC		(5,000)	USD	21,450	SEVENTY SEVEN ENERGY INC	19,251	Morgan Stanley	35,068
CFD SHINHAN FINANCIAL GROUP LTD		(343)	USD	12,777	SHINHAN FINANCIAL GROUP LTD	11,467	Deutsche Bank	(52)
CFD SHINSEGAE CO LTD		(143)	USD	34,357	SHINSEGAE CO LTD	30,836	Deutsche Bank	(3,263)
CFD SHUTTERSTOCK INC MS		(3,316)	USD	194,450	SHUTTERSTOCK INC MS	174,520	Morgan Stanley	7,754
CFD SILVER WHEATON CORP		(37,696)	USD	653,649	SILVER WHEATON CORP	586,653	Morgan Stanley	75,549
CFD SIME DARBY BERHAD		(36,900)	USD	83,326	SIME DARBY BERHAD	74,785	Deutsche Bank	1,995
CFD SINA CORP		(41)	USD	2,196	SINA CORP	1,971	Morgan Stanley	(494)
CFD SK NETWORKS CO LTD		(711)	USD	5,724	SK NETWORKS CO LTD	5,137	Deutsche Bank	22
CFD SODASTREAM INTERNATIONAL LTD		(4,711)	USD	99,543	SODASTREAM INTERNATIONAL LTD	89,341	Morgan Stanley	(11,802)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD SOLARCITY CORP		(52,187)	USD	2,794,614	SOLARCITY CORP	2,508,180	Morgan Stanley	135,015
CFD SOLAREEDGE TECHNOLOGIES INC		(568)	USD	20,647	SOLAREEDGE TECHNOLOGIES INC	18,531	Morgan Stanley	1,587
CFD SORRENTO THERAPEUTICS INC		(265)	USD	4,669	SORRENTO THERAPEUTICS INC	4,191	Morgan Stanley	(981)
CFD SPARK THERAPEUTICS INC		(1,357)	USD	81,786	SPARK THERAPEUTICS INC	73,404	Morgan Stanley	6,153
CFD SPIRIT AIRLINES INC		(580)	USD	36,018	SPIRIT AIRLINES INC	32,326	Morgan Stanley	(1)
CFD SPLUNK INC		(234)	USD	16,291	SPLUNK INC	14,621	Morgan Stanley	(84)
CFD SPRINT CORP		(727,367)	USD	3,316,794	SPRINT CORP	2,976,839	Morgan Stanley	164,001
CFD STAG INDUSTRIAL INC		(8,375)	USD	167,500	STAG INDUSTRIAL INC	150,332	Morgan Stanley	12,475
CFD STANLEY BLACK & DECKER INC		(272)	USD	28,625	STANLEY BLACK & DECKER INC	25,691	Morgan Stanley	42
CFD STARZ - A		(3,437)	USD	153,703	STARZ - A	137,949	Morgan Stanley	(1,695)
CFD STIFEL FINANCIAL CORP MS		(472)	USD	27,253	STIFEL FINANCIAL CORP MS	24,460	Morgan Stanley	592
CFD SUNEDISON INC		(35,113)	USD	1,050,230	SUNEDISON INC	942,586	Morgan Stanley	(68,357)
CFD SYNCHRONOSS TECHNOLOGIES INC		(1,647)	USD	75,317	SYNCHRONOSS TECHNOLOGIES INC	67,598	Morgan Stanley	6,148
CFD T ROWE PRICE GROUP INC		(10,497)	USD	815,932	T ROWE PRICE GROUP INC	732,303	Morgan Stanley	9,962
CFD TAIWAN CEMENT		(20,000)	USD	25,248	TAIWAN CEMENT	22,660	Deutsche Bank	2,063
CFD TAIWAN SEMICONDUCTOR-SP ADR CFD SWAP		(53,462)	USD	1,214,122	TAIWAN SEMICONDUCTOR-SP ADR SWAP	1,089,681	Morgan Stanley	(2,653)
CFD TARGET CORP		(7,393)	USD	603,491	TARGET CORP	541,636	Morgan Stanley	1,189
CFD TAUBMAN CENTERS INC		(590)	USD	41,005	TAUBMAN CENTERS INC	36,802	Morgan Stanley	2,484
CFD TEGNA INC		(1,233)	USD	39,542	TEGNA INC	35,489	Morgan Stanley	(144)
CFD TELEFONICA BRASIL-ADR		(12,130)	USD	168,971	TELEFONICA BRASIL-ADR	151,652	Morgan Stanley	540
CFD TELEKOM MALAYSIA BHD		(103,000)	USD	178,537	TELEKOM MALAYSIA BHD	160,238	Deutsche Bank	9,149
CFD TENAGA NASIONAL BHD		(126,100)	USD	422,450	TENAGA NASIONAL BHD	379,151	Deutsche Bank	40,050
CFD TERRAFORM POWER INC - A		(248)	USD	9,419	TERRAFORM POWER INC - A	8,454	Morgan Stanley	310
CFD TESARO INC MS		(4,861)	USD	285,778	TESARO INC MS	256,487	Morgan Stanley	(4,458)
CFD TESLA MOTORS INC		(8,992)	USD	2,412,194	TESLA MOTORS INC	2,164,956	Morgan Stanley	(555,110)
CFD TETRAPHASE PHARMACEUTICALS I		(576)	USD	27,325	TETRAPHASE PHARMACEUTICAL S I	24,525	Morgan Stanley	(904)
CFD THERMO FISHER SCIENTIFIC INC		(73)	USD	9,472	THERMO FISHER SCIENTIFIC INC	8,502	Morgan Stanley	(38)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD TIM PARTICIPACOES SA-ADR		(10,154)	USD	166,119	TIM PARTICIPACOES SA-ADR	149,093	Morgan Stanley	(4,584)
CFD TJX COMPANIES INC		(4,836)	USD	319,998	TJX COMPANIES INC	287,200	Morgan Stanley	2,701
CFD T-MOBILE US INC		(5,523)	USD	214,127	T-MOBILE US INC	192,180	Morgan Stanley	7,891
CFD TPK HOLDING CO LTD		(3,000)	USD	17,356	TPK HOLDING CO LTD	15,577	Deutsche Bank	812
CFD TRANSDIGM GROUP INC		(1,095)	USD	246,014	TRANSDIGM GROUP INC	220,798	Morgan Stanley	1,418
CFD TRANSOCEAN LTD		(53,679)	USD	865,305	TRANSOCEAN LTD	776,616	Morgan Stanley	132,988
CFD TRI POINTE HOMES INC		(40,889)	USD	625,602	TRI POINTE HOMES INC	561,481	Morgan Stanley	(12,967)
CFD TRIMAS CORP		(321)	USD	9,502	TRIMAS CORP	8,528	Morgan Stanley	287
CFD TRINITY INDUSTRIES INC		(3,436)	USD	90,813	TRINITY INDUSTRIES INC	81,506	Morgan Stanley	22,629
CFD TUPPERWARE BRANDS CORP		(2,730)	USD	176,194	TUPPERWARE BRANDS CORP	158,135	Morgan Stanley	5,015
CFD TWITTER INC		(12,010)	USD	435,002	TWITTER INC	390,417	Morgan Stanley	71,851
CFD UIL HOLDINGS CORP		(679)	USD	31,112	UIL HOLDINGS CORP	27,923	Morgan Stanley	1,137
CFD ULTRA PETROLEUM CORP		(939)	USD	11,756	ULTRA PETROLEUM CORP	10,551	Morgan Stanley	157
CFD UNIMICRON TECHNOLOGY CORP		(107,000)	USD	54,966	UNIMICRON TECHNOLOGY CORP	49,332	Morgan Stanley	22,631
CFD UNIT CORP		(3,540)	USD	96,005	UNIT CORP	86,165	Morgan Stanley	4,770
CFD UNITED MICROELECTRONICS CORP		(35,000)	USD	14,803	UNITED MICROELECTRONICS CORP	13,286	Deutsche Bank	471
CFD UNITED NATURAL FOODS INC		(14,791)	USD	941,891	UNITED NATURAL FOODS INC	845,352	Morgan Stanley	7,313
CFD UNITED RENTALS INC		(18,357)	USD	1,608,440	UNITED RENTALS INC	1,443,583	Morgan Stanley	38,016
CFD UNITED STATES STEEL CORP		(4,332)	USD	89,326	UNITED STATES STEEL CORP	80,170	Morgan Stanley	8,754
CFD UNITED TRACTORS TBK PT		(1,500)	USD	2,292	UNITED TRACTORS TBK PT	2,057	Deutsche Bank	18
CFD URBAN OUTFITTERS INC		(24,576)	USD	860,160	URBAN OUTFITTERS INC	771,998	Morgan Stanley	69,058
CFD US SILICA HOLDINGS INC		(14,105)	USD	414,123	US SILICA HOLDINGS INC	371,677	Morgan Stanley	44,029
CFD VALE SA-SP ADR		(28,568)	USD	168,266	VALE SA-SP ADR	151,019	Morgan Stanley	30,372
CFD VALE SA-SP PREF ADR		(25,068)	USD	126,593	VALE SA-SP PREF ADR	113,618	Morgan Stanley	4,842
CFD VALEANT PHARMACEUTICALS INTE		(100)	USD	22,215	VALEANT PHARMACEUTICALS INTE	19,938	Morgan Stanley	1,027
CFD VALMONT INDUSTRIES		(3,847)	USD	457,293	VALMONT INDUSTRIES	410,423	Morgan Stanley	19,252
CFD VEEVA SYSTEMS INC-CLASS A		(3,714)	USD	104,103	VEEVA SYSTEMS INC-CLASS A	93,433	Morgan Stanley	(2,739)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD VERTEX PHARMACEUTICALS INC		(820)	USD	101,254	VERTEX PHARMACEUTICALS INC	90,876	Morgan Stanley	3,750
CFD VISTEON CORP		(5,201)	USD	546,001	VISTEON CORP	490,039	Morgan Stanley	8,591
CFD VIVINT SOLAR INC		(11,483)	USD	139,748	VIVINT SOLAR INC	125,425	Morgan Stanley	22,004
CFD VODAFONE GROUP PLC-SP ADR		(49,654)	USD	1,809,888	VODAFONE GROUP PLC-SP ADR	1,624,384	Morgan Stanley	29,053
CFD WAL-MART STORES INC		(6,156)	USD	436,645	WAL-MART STORES INC	391,891	Morgan Stanley	31,040
CFD WASHINGTON REIT		(3,522)	USD	91,396	WASHINGTON REIT	82,028	Morgan Stanley	(885)
CFD WAYFAIR INC-CLASS A		(1,064)	USD	40,049	WAYFAIR INC-CLASS A	35,944	Morgan Stanley	1,024
CFD WEATHERFORD INTERNATIONAL PL		(46,470)	USD	570,187	WEATHERFORD INTERNATIONAL PL	511,746	Morgan Stanley	19,176
CFD WEC ENERGY GROUP INC		(10,109)	USD	454,602	WEC ENERGY GROUP INC	408,007	Morgan Stanley	32,800
CFD WELLS FARGO & COMPANY		(58,826)	USD	3,308,374	WELLS FARGO & COMPANY	2,969,282	Morgan Stanley	(129,048)
CFD WHOLE FOODS MARKET INC		(41,098)	USD	1,620,905	WHOLE FOODS MARKET INC	1,454,770	Morgan Stanley	95,349
CFD WISDOMTREE INVESTMENTS INC		(12,183)	USD	267,600	WISDOMTREE INVESTMENTS INC	240,172	Morgan Stanley	4,878
CFD WISTRON CORP		(97,000)	USD	73,565	WISTRON CORP	66,025	Deutsche Bank	(594)
CFD WORKDAY INC-CLASS A		(24,753)	USD	1,890,882	WORKDAY INC-CLASS A	1,697,076	Morgan Stanley	187,844
CFD WPG HOLDINGS LTD		(2,000)	USD	2,505	WPG HOLDINGS LTD	2,249	Deutsche Bank	(54)
CFD WRIGHT MEDICAL GROUP INC		(12,085)	USD	317,352	WRIGHT MEDICAL GROUP INC	284,825	Morgan Stanley	6,599
CFD WYNN RESORTS LTD		(14,297)	USD	1,410,685	WYNN RESORTS LTD	1,266,097	Morgan Stanley	396,790
CFD XL GROUP PLC		(16,370)	USD	608,964	XL GROUP PLC	546,548	Morgan Stanley	9,643
CFD XOMA CORP		(9,190)	USD	35,657	XOMA CORP	32,003	Morgan Stanley	(1,593)
CFD XPO LOGISTICS INC		(2,610)	USD	117,920	XPO LOGISTICS INC	105,834	Morgan Stanley	3,171
CFD YAHOO! INC		(39,112)	USD	1,536,710	YAHOO! INC	1,379,205	Morgan Stanley	178,888
CFD YAMANA GOLD INC		(9,467)	USD	28,401	YAMANA GOLD INC	25,490	Morgan Stanley	7,517
CFD YANDEX NV-A		(13,268)	USD	201,939	YANDEX NV-A	181,241	Morgan Stanley	9,559
CFD ZILLOW GROUP INC		(1,549)	USD	134,360	ZILLOW GROUP INC	120,589	Morgan Stanley	5,362
CFD ZIOPHARM ONCOLOGY INC		(5,704)	USD	68,448	ZIOPHARM ONCOLOGY INC	61,432	Morgan Stanley	(3,956)
CFD ZYNGA INC - CL A		(12,727)	USD	36,399	ZYNGA INC - CL A	32,668	Morgan Stanley	(1,666)
CFD 3D SYSTEMS CORP		(3,257)	USD	63,577	3D SYSTEMS CORP	57,060	Morgan Stanley	52,146
CFD 500.COM LTD-CLASS A-ADR		(1,814)	USD	45,005	500.COM LTD-CLASS A-ADR	40,393	Morgan Stanley	(19,206)
CFD AFRICAN RAINBOW MINERALS LTD		(4,842)	ZAR	400,579	AFRICAN RAINBOW MINERALS LTD	29,620	Deutsche Bank	11,065

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON SWAP CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND MARSHALL WACE TOPS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Commitment in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ANGLOGOLD ASHANTI LTD		(1,404)	ZAR	153,949	ANGLOGOLD ASHANTI LTD	11,383	Deutsche Bank	329
CFD BHP BILLITON PLC		(28,232)	ZAR	6,793,466	BHP BILLITON PLC	502,331	Deutsche Bank	53,124
CFD BRAIT SE		(7,071)	ZAR	871,854	BRAIT SE	64,468	Deutsche Bank	(3,440)
CFD GOLD FIELDS LTD SJ		(262)	ZAR	10,208	GOLD FIELDS LTD SJ	755	Deutsche Bank	106
CFD GROWTHPOINT PROPERTIES LTD		(146,879)	ZAR	3,886,418	GROWTHPOINT PROPERTIES LTD	287,374	Deutsche Bank	(1,438)
CFD IMPALA PLATINUM HOLDINGS LTD		(8,756)	ZAR	475,451	IMPALA PLATINUM HOLDINGS LTD	35,156	Deutsche Bank	4,912
CFD KUMBA IRON ORE LTD		(39,906)	ZAR	6,024,210	KUMBA IRON ORE LTD	445,450	Deutsche Bank	22,355
CFD LONMIN PLC		(11,114)	ZAR	238,729	LONMIN PLC	17,652	Deutsche Bank	2,022
CFD MASSMART HOLDINGS LTD		(2,896)	ZAR	432,952	MASSMART HOLDINGS LTD	32,014	Deutsche Bank	3,498
CFD MEDI-CLINIC CORP LTD		(4,788)	ZAR	490,004	MEDI-CLINIC CORP LTD	36,232	Deutsche Bank	1,443
CFD NASPERS LTD-N SHS		(1,616)	ZAR	3,062,320	NASPERS LTD-N SHS	226,438	Deutsche Bank	(3,156)
CFD PPC LTD		(33,891)	ZAR	598,176	PPC LTD	44,231	Deutsche Bank	4,642
CFD REDEFINE PROPERTIES LTD		(162,119)	ZAR	1,655,235	REDEFINE PROPERTIES LTD	122,393	Deutsche Bank	20,859
CFD RESILIENT PROPERTY INCOME		(7,642)	ZAR	737,071	RESILIENT PROPERTY INCOME	54,501	Deutsche Bank	3,954
CFD SASOL LTD		(211)	ZAR	94,950	SASOL LTD	7,021	Deutsche Bank	(8)
CFD SHOPRITE HOLDINGS LTD		(16,218)	ZAR	2,813,823	SHOPRITE HOLDINGS LTD	208,063	Deutsche Bank	(10,478)
CFD STEINHOFF INTL HOLDINGS LTD		(105,444)	ZAR	8,118,134	STEINHOFF INTL HOLDINGS LTD	600,281	Deutsche Bank	(2,049)
CFD THE FOSCHINI GROUP LTD		(1,780)	ZAR	283,020	THE FOSCHINI GROUP LTD	20,927	Deutsche Bank	376
CFD TRUWORTHS INTERNATIONAL LTD		(8,149)	ZAR	698,369	TRUWORTHS INTERNATIONAL LTD	51,640	Deutsche Bank	2,375
								6,911,860

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015

#### FIDEURAM FUND BOND US PLUS

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL IRO USD 1Y C 0.8 011916 MYC	19/01/16	900,000	USD	0.80	-	-	Morgan Stanley	891
CALL IRO USD 1Y C 0.8 011916 MYC	19/01/16	1,800,000	USD	0.80	-	-	Morgan Stanley	1,782
CALL IRO USD 10Y C 1.75 012916 MYC	29/01/16	400,000	USD	1.75	-	-	Morgan Stanley	1,103
CALL IRO USD 10Y C 1.75 073015 CBK	30/07/15	200,000	USD	1.75	-	-	Citibank	11
CALL IRO USD 2Y C 1.1 011916 GLM	19/01/16	900,000	USD	1.10	-	-	Goldman Sachs	1,870
CALL IRO USD 2Y C 1.1 012916 BOA	29/01/16	4,000,000	USD	1.10	-	-	Bank of America	8,192
CALL IRO USD 2Y C 2.1 013018 JPM	30/01/18	900,000	USD	2.10	-	-	JP Morgan	6,482
CALL IRO USD 3Y C 1.15 072015 GLM	20/07/15	900,000	USD	1.15	-	-	Goldman Sachs	369
CALL IRO USD 5Y C 1.5 012916 MYC	29/01/16	400,000	USD	1.50	-	-	Morgan Stanley	1,107
CALL 317U737H5 IRO USD 2Y C 1.1 BOA	29/01/16	1,000,000	USD	1.10	-	-	Bank of America	2,048
PUT IRO USD 10Y P 2.58 051216 MYC	12/05/16	400,000	USD	2.58	-	-	Morgan Stanley	12,413
PUT IRO USD 10Y P 2.58 052316 MYC	23/05/16	800,000	USD	2.58	-	-	Morgan Stanley	25,384
CALL OGBL FSO	24/07/15	(3)	EUR	0.00	300,000	300,000	JP Morgan	-
CALL OGBL FSO	24/07/15	(6)	EUR	0.00	600,000	600,000	JP Morgan	-
CALL OGBL FSO	24/07/15	(5)	EUR	0.00	500,000	500,000	JP Morgan	-
CALL OGBL FSO	24/07/15	(7)	EUR	0.00	700,000	700,000	JP Morgan	-
CALL OTC ECAL EUR VS USD 1.145 BOA	30/07/15	(766,000)	EUR	1.15	766,000	766,000	Bank of America	(3,909)
CALL OTC ECAL EUR VS USD 1.145 FBF	30/07/15	(34,000)	EUR	1.15	34,000	34,000	Credit Suisse	(174)
PUT ITRAXX.O P 0.95 EU23 5Y	19/08/15	(400,000)	EUR	0.95	400,000	400,000	BNP Paribas	(720)
PUT ITRAXX.O P 0.95 EU23 5Y 081915	19/08/15	(400,000)	EUR	0.95	400,000	400,000	Goldman Sachs	(744)
PUT OTC EPUT EUR VS USD 1.09 BPS	06/08/15	(100,000)	EUR	1.09	100,000	100,000	BNP Paribas	(855)
PUT OTC EPUT EUR VS USD 1.103 DUB	28/07/15	(72,000)	EUR	1.10	72,000	72,000	Deutsche Bank	(654)
PUT OTC EPUT EUR VS USD 1.104 ULO	28/07/15	(228,000)	EUR	1.10	228,000	228,000	UBS	(2,149)
PUT OTC EPUT EUR VS USD 1.11 BRC	29/07/15	(34,000)	EUR	1.11	34,000	34,000	Barclays Bank	(362)
PUT OTC EPUT EUR VS USD 1.11 CBK	29/07/15	(566,000)	EUR	1.11	566,000	566,000	Citibank	(6,317)
CALL IRO USD 1Y C 0.5 011916 MYC	19/01/16	(1,800,000)	USD	0.50	1,800,000	1,615,509	Morgan Stanley	(409)
CALL IRO USD 1Y C 0.52 011916 MYC	19/01/16	(900,000)	USD	0.52	900,000	807,754	Morgan Stanley	(230)
CALL IRO USD 1Y C 0.65 011916 MYC	19/01/16	(1,800,000)	USD	0.65	1,800,000	1,615,509	Morgan Stanley	(924)
CALL IRO USD 10Y C 1.33 012916 MYC	29/01/16	(400,000)	USD	1.33	400,000	359,002	Morgan Stanley	(323)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

### FIDEURAM FUND BOND US PLUS (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL IRO USD 10Y C 1.43 073015 CBK	30/07/15	(200,000)	USD	1.43	200,000	179,501	Citibank	(1)
CALL IRO USD 10Y C 1.54 012916 MYC	29/01/16	(400,000)	USD	1.54	400,000	359,002	Morgan Stanley	(608)
CALL IRO USD 10Y C 1.59 073015 CBK	30/07/15	(200,000)	USD	1.59	200,000	179,501	Citibank	(3)
CALL IRO USD 10Y C 2.3500 080315 MY	03/08/15	(800,000)	USD	2.35	800,000	718,004	Morgan Stanley	(4,210)
CALL IRO USD 2Y C 0.7 011916 GLM	19/01/16	(900,000)	USD	0.70	900,000	807,754	Goldman Sachs	(395)
CALL IRO USD 2Y C 0.73 012916 BOA	29/01/16	(4,000,000)	USD	0.73	4,000,000	3,590,020	Bank of America	(2,067)
CALL IRO USD 2Y C 0.9 011916 GLM	19/01/16	(900,000)	USD	0.90	900,000	807,754	Goldman Sachs	(926)
CALL IRO USD 2Y C 0.9150 012916 BOA	29/01/16	(4,000,000)	USD	0.92	4,000,000	3,590,020	Bank of America	(4,364)
CALL IRO USD 2Y C 1.1 013018 JPM	30/01/18	(900,000)	USD	1.10	900,000	807,754	JP Morgan	(1,933)
CALL IRO USD 2Y C 1.6 013018 JPM	30/01/18	(900,000)	USD	1.60	900,000	807,754	JP Morgan	(3,751)
CALL IRO USD 3Y C 1 072015LM	20/07/15	(900,000)	USD	1.00	900,000	807,754	Goldman Sachs	(36)
CALL IRO USD 5Y C 1.1 012916 MYC	29/01/16	(400,000)	USD	1.10	400,000	359,002	Morgan Stanley	(320)
CALL IRO USD 5Y C 1.3 012916 MYC	26/01/16	(400,000)	USD	1.30	400,000	359,002	Morgan Stanley	(612)
CALL IROS USD 1Y C 0.66 011916 MYC	19/01/16	(900,000)	USD	0.66	900,000	807,754	Morgan Stanley	(485)
CALL IROS USD 3Y C 0.85 072015 GLM	20/07/15	(900,000)	USD	0.85	900,000	807,754	Goldman Sachs	(1)
CALL OTC ECAL USD VS ILS 3.98 GLM	04/08/15	(100,000)	USD	3.98	100,000	89,751	Goldman Sachs	(54)
CALL OTC ECAL USD VS INR 65 JPM	15/07/15	(100,000)	USD	65.00	100,000	89,751	JP Morgan	(66)
CALL OTC ECAL USD VS INR 65.25 GLM	30/07/15	(300,000)	USD	65.25	300,000	269,252	Goldman Sachs	(445)
CALL OTC ECAL USD VS INR 65.5 GLM	24/07/15	(200,000)	USD	65.50	200,000	179,501	Goldman Sachs	(140)
CALL OTC ECAL USD VS JPY 123.15 GLM	29/07/15	(400,000)	USD	123.15	400,000	359,002	Goldman Sachs	(2,345)
CALL OTC ECAL USD VS JPY 123.4 HUS	28/07/15	(78,000)	USD	123.40	78,000	70,005	HSBC	(378)
CALL OTC ECAL USD VS JPY 123.55 CBK	28/07/15	(322,000)	USD	123.55	322,000	288,997	Citibank	(1,368)
CALL 10YR US TREASURY NOTE FTR	24/07/15	(4)	USD	126.50	400,000	359,002	JP Morgan	(2,468)
CALL 10YR US TREASURY NOTE FTR	24/07/15	(4)	USD	127.50	400,000	359,002	JP Morgan	(1,290)
CALL 10YR US TREASURY NOTE FTR	24/07/15	(8)	USD	127.00	800,000	718,004	JP Morgan	(3,590)
CALL 317U738H4 USD 2Y C .915 BOA	29/01/16	(1,000,000)	USD	0.92	1,000,000	897,505	Bank of America	(1,091)
CALL 317U739H3 IRO USD 2Y C .73 BOA	29/01/16	(1,000,000)	USD	0.73	1,000,000	897,505	Bank of America	(517)
PUT IRO USD 10Y P 2.7500 080315 MY	03/08/15	(800,000)	USD	2.75	800,000	718,004	Morgan Stanley	(1,807)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

#### FIDEURAM FUND BOND US PLUS (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
PUT IRO USD 2Y P 2.5 051216 MYC	12/05/16	(3,400,000)	USD	2.50	3,400,000	3,051,517	Morgan Stanley	(9,199)
PUT IRO USD 2Y P 2.5 052316 MYC	23/05/16	(7,800,000)	USD	2.50	7,800,000	7,000,539	Morgan Stanley	(21,942)
PUT IRO USD 5Y P 2.52 09 18 15 MYC	18/09/15	(2,800,000)	USD	2.52	2,800,000	2,513,014	Morgan Stanley	(1,860)
PUT IRO USD 5Y P 2.60 09 14 15 MYC	14/09/15	(1,000,000)	USD	2.60	1,000,000	897,505	Morgan Stanley	(414)
PUT OTC EPUT USD VS INR 61.5 JPM	15/07/15	(100,000)	USD	61.50	100,000	89,751	JP Morgan	(21)
PUT OTC EPUT USD VS JPY 109 JPM	10/11/15	(200,000)	USD	109.00	200,000	179,501	JP Morgan	(201)
PUT OTC EPUT USD VS JPY 109 SOG	19/11/15	(200,000)	USD	109.00	200,000	179,501	Societe Generale	(231)
PUT 10YR US TREASURY NOTE FTR	24/07/15	(3)	USD	125.50	300,000	269,252	JP Morgan	(1,430)
PUT 10YR US TREASURY NOTE FTR	24/07/15	(5)	USD	125.00	500,000	448,753	JP Morgan	(1,683)
								(28,370)

#### FIDEURAM FUND EQUITY EUROPE

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL BNP PARIBAS	18/09/15	200	EUR	60.00	-	-	JP Morgan	18,600
CALL DJSTOXX 600 HEALTH	18/12/15	223	EUR	850.00	-	-	JP Morgan	183,975
CALL ENI SPA	18/03/16	50	EUR	20.00	-	-	JP Morgan	2,685
CALL E.ON SE	18/12/15	700	EUR	17.50	-	-	JP Morgan	1,400
CALL SOCIETE GENERALE SA	18/12/15	500	EUR	56.00	-	-	JP Morgan	10,000
CALL SOCIETE GENERALE SA	18/12/15	300	EUR	44.00	-	-	JP Morgan	68,700
								285,360

#### FIDEURAM FUND EQUITY USA

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL CHENIERE ENERGY INC	18/09/15	300	USD	75.00	-	-	JP Morgan	57,620
CALL DISH NETWORK CORP-A	18/09/15	450	USD	70.00	-	-	JP Morgan	113,893
CALL LINKEDIN CORP - A	17/07/15	122	USD	200.00	-	-	JP Morgan	101,831
CALL MOTOROLA SOLUTIONS INC	16/10/15	550	USD	62.50	-	-	JP Morgan	49,856
CALL MOTOROLA SOLUTIONS INC	16/10/15	400	USD	60.00	-	-	JP Morgan	54,568

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### COMMITMENTS ON OPTION CONTRACTS AT JUNE 30, 2015 (CONTINUED)

#### FIDEURAM FUND EQUITY USA (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL SILVER WHEATON CORP	17/07/15	2,200	USD	21.00	-	-	JP Morgan	1,975
CALL TERADATA CORP	16/10/15	400	USD	42.50	-	-	JP Morgan	22,976
								402,719

#### FIDEURAM FUND EQUITY EUROPE VALUE

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Commitment in Trade Currency	Global Exposure of the Underlying in Fund Currency	Counterparty	Market Value in Fund Currency
CALL BNP PARIBAS	18/09/15	20	EUR	60.00	-	-	JP Morgan	1,860
CALL ENI SPA	18/03/16	4	EUR	20.00	-	-	JP Morgan	215
CALL E.ON SE	18/12/15	64	EUR	17.50	-	-	JP Morgan	128
CALL SOCIETE GENERALE SA	18/12/15	29	EUR	44.00	-	-	JP Morgan	6,641
CALL SOCIETE GENERALE SA	18/12/15	50	EUR	56.00	-	-	JP Morgan	1,000
								9,844

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## FIDEURAM FUND

### TRANSACTION COSTS FOR THE PERIOD FROM JANUARY 1, 2015 TO JUNE 30, 2015\* (Currency-EUR)

Sub-fund	Transaction Costs (Note 11)
FIDEURAM FUND EURO SHORT TERM	0
FIDEURAM FUND EURO BOND LOW RISK	1,528
FIDEURAM FUND EURO BOND MEDIUM RISK	8,116
FIDEURAM FUND EURO BOND LONG RISK	71
FIDEURAM FUND BOND GLOBAL HIGH YIELD	508
FIDEURAM FUND BOND US PLUS	102,386
FIDEURAM FUND BOND YEN	0
FIDEURAM FUND EQUITY ITALY	107,295
FIDEURAM FUND EQUITY EUROPE	338,156
FIDEURAM FUND EURO CORPORATE BOND	1,416
FIDEURAM FUND EQUITY USA	185,806
FIDEURAM FUND EQUITY JAPAN	100,462
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	0
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	90,211
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	166,168
FIDEURAM FUND EURO DEFENSIVE BOND	183
FIDEURAM FUND ZERO COUPON 2039	0
FIDEURAM FUND ZERO COUPON 2040	0
FIDEURAM FUND ZERO COUPON 2041	0
FIDEURAM FUND ZERO COUPON 2042	0
FIDEURAM FUND ZERO COUPON 2043	0
FIDEURAM FUND ZERO COUPON 2044	0
FIDEURAM FUND ZERO COUPON 2015	0
FIDEURAM FUND ZERO COUPON 2016	0
FIDEURAM FUND ZERO COUPON 2017	0
FIDEURAM FUND ZERO COUPON 2018	0
FIDEURAM FUND ZERO COUPON 2019	0
FIDEURAM FUND ZERO COUPON 2020	0
FIDEURAM FUND ZERO COUPON 2021	0
FIDEURAM FUND ZERO COUPON 2022	0
FIDEURAM FUND ZERO COUPON 2023	0
FIDEURAM FUND ZERO COUPON 2024	0
FIDEURAM FUND ZERO COUPON 2025	0
FIDEURAM FUND ZERO COUPON 2026	0
FIDEURAM FUND ZERO COUPON 2027	0
FIDEURAM FUND ZERO COUPON 2028	0
FIDEURAM FUND ZERO COUPON 2029	0
FIDEURAM FUND ZERO COUPON 2030	0
FIDEURAM FUND INFLATION LINKED	1,483
FIDEURAM FUND EQUITY USA ADVANTAGE	39,722
FIDEURAM FUND COMMODITIES	0
FIDEURAM FUND MARSHALL WACE TOPS	356,964
FIDEURAM FUND EQUITY USA VALUE	15,102
FIDEURAM FUND EQUITY EUROPE GROWTH	111,085
FIDEURAM FUND EQUITY EUROPE VALUE	43,174
FIDEURAM FUND ZERO COUPON 2038	0
FIDEURAM FUND ZERO COUPON 2031	0
FIDEURAM FUND ZERO COUPON 2032	0
FIDEURAM FUND ZERO COUPON 2033	0
FIDEURAM FUND ZERO COUPON 2034	0
FIDEURAM FUND ZERO COUPON 2035	0
FIDEURAM FUND ZERO COUPON 2036	0
FIDEURAM FUND ZERO COUPON 2037	0

\* Please refer to Note 11 under the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015

### 1. GENERAL INFORMATION

FIDEURAM FUND (the "Fund") was established on March 30, 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund ("Fonds Commun de Placement") with multiple sub-funds. The fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

The sub-fund Fideuram Fund Zero Coupon 2045 was closed on March 26<sup>th</sup>, 2015.  
The sub-fund Fideuram Fund Flexible Opportunity was closed on March 3<sup>rd</sup>, 2015.

As of June 30, 2015, the Fund was divided into fifty three active sub-funds, each one having a specific investment policy. The sub-funds investing in zero-coupon bonds are reserved for institutional investors being part of the Intesa Sanpaolo Group.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

#### a) Foreign currency translation

Assets and liabilities denominated in currencies other than EURO are translated at the exchange rate prevailing on the closing date. Foreign currency trades are translated at the exchange rate prevailing at the transaction date. Income and expenses expressed in currencies other than the accounting currency of the sub-fund are converted into that currency at the exchange rates prevailing on the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of the year.

#### b) Cost of securities sold

The cost of securities sold is determined on a weighted average basis. This cost includes the purchase price and the brokers' fees. For the sub-fund Fideuram Fund Marshall Wace TOPS this cost does not include the monthly adjustment linked to the bulking process that enables to reduce costs by pre-selected brokers that aggregate executions in a security over the day and settle a single trade at an average price.

This cost is included in the caption Realised on swaps in the Statement of Operations and Changes in Net Assets.

#### c) Valuation of investments

Quoted securities and options as well as securities traded on other organized markets are valued at the latest available market prices as of the net asset value date. Other securities are valued at their estimated market prices as determined by the Board of Directors of the Management Company.

Units/shares of Undertakings for Collective Investment either listed or not, are valued on the basis of their last available net asset value.

The "To-Be-Announced" ("TBA") market is used to facilitate the forward trading of mortgage-backed securities ("MBS"). The TBA market creates parameters under which mortgage pools can be considered fungible and thus do not need to be explicitly known at the time a trade is initiated. This is where the name for the product "To Be Announced" comes from. The TBA market is the most liquid, and consequently the most important secondary market for mortgage loans. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodology applied is not different from other transferable security held in the portfolio.

#### d) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

#### e) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rates for the remaining period from valuation date to maturity date.

The counterparties for each sub-fund for the forward foreign exchange contracts as at June 30, 2015 were as follows:

- Fideuram Fund Euro Bond Medium Risk: Citigroup, Deutsche Bank, Royal Bank of Scotland and UBS.
- Fideuram Fund Euro Bond Long Risk: Fideuram Bank.
- Fideuram Fund Bond Global High Yield: BNP Paribas, Deutsche Bank, J.P. Morgan, Morgan Stanley and Royal Bank of Scotland.
- Fideuram Fund Bond US Plus: Bank of America, Barclays Bank, BNP Paribas, Citibank, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, J.P. Morgan, Société Generale and UBS.
- Fideuram Fund Equity Europe: Citigroup and Fideuram Bank.
- Fideuram Fund Euro Corporate Bond: Fideuram Bank and UBS.
- Fideuram Fund Equity USA: BNP Paribas, Citigroup, Credit Agricole, Deutsche Bank, Goldman Sachs, Merrill Lynch, Morgan Stanley, Royal Bank of Scotland and UBS.
- Fideuram Fund Equity Japan: Barclays Bank, Citigroup, Credit Agricole, Deutsche Bank, Goldman Sachs, J.P. Morgan, Merrill Lynch, Morgan Stanley and UBS.
- Fideuram Fund Bond Global Emerging Markets: BNP Paribas, Fideuram Bank, Goldman Sachs, Merrill Lynch, Royal Bank of Scotland and UBS.
- Fideuram Fund Equity Pacific ex Japan: Barclays Bank, BNP Paribas, Citigroup, Credit Agricole, Credit Suisse, Deutsche Bank, Goldman Sachs, Merrill Lynch, Morgan Stanley, Royal Bank of Scotland and UBS.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

- Fideuram Fund Equity Global Emerging Markets: UBS.
- Fideuram Fund Inflation Linked: Credit Agricole, Deutsche Bank, Fideuram Bank, Goldman Sachs, Merrill Lynch, Morgan Stanley and Royal Bank of Scotland.
- Fideuram Fund Marshall Wace Tops: Fideuram Bank.
- Fideuram Fund Equity Europe Growth: Fideuram Bank.

### f) Future contracts

Initial margin, consisting of cash that is segregated upon entering into future contracts, is recorded in the caption "initial margin on future contracts" in the statement of net assets. The daily gain or loss on open future contracts is calculated as the difference between the prices valued as of the day before closing date and the closing price available as of the net asset value date. This daily gain or loss is recorded in cash at bank on a 24 hours basis.

Gains and losses on future contracts have been recorded in the caption "Net realized gains / (losses) on future contracts".

### g) Securities lending

The Fund's Management Company may lend its portfolio securities to specialised banks, credit institutions and other financial institutions of high standing. The lending of securities is made for periods not exceeding 30 days. This limitation is not applicable if the Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

### h) Swap contracts

Swap contracts are valued on the basis of their fair value, under the responsibility of the Board of Directors of the Management Company. Swap contracts may be entered into in order to gain long and short exposure on listed securities or indices. The unrealized gain or loss on CFD and TRS contains, if any, the dividends, accrued interests and accrued commissions linked to these swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

### i) Option contracts

Options quoted as well as options traded on other organized markets are valued at the latest available market prices as of the net asset value date.

Other securities are valued at their estimated market prices as determined by the Board of Directors of the Company.

### j) Combined statements

The Fund's Combined Statement of Net Assets is the sum of the statements of each sub-fund as at June 30, 2015.

### k) Formation expenses

The expenses originated during the establishment of the Fund have been fully amortised.

Where further sub-funds are created, these sub-funds bear their own formation expenses. The establishment costs for new sub-funds created may, at the discretion of the Board of Directors, be amortised on a straight line basis over 5 years from the date on which the sub-funds commenced business. The Board of Directors may, in its absolute discretion, shorten the period over which such costs are amortised.

## 3. NET ASSET VALUE PER UNIT

The net asset value per unit is computed daily by dividing the total net assets by the number of units outstanding for each sub-fund.

## 4. EXPENSES AND TAXES

### a) Allocation of expenses

All the expenses directly and exclusively attributable to a certain sub-fund of the Fund shall be borne by that particular sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain sub-fund, they will be borne proportionally by each sub-fund.

### b) Taxes

According to Luxembourg Law, the Fund is subject to a special tax status. The Fund is not subject to any income tax but is liable to an annual subscription tax at a rate of 0.05% of its total net assets payable quarterly and assessed on the last day of each quarter.

With regard to Zero Coupon sub-funds, which are exclusively offered to institutional investors being part of the Intesa Sanpaolo Group, the rate was reduced to 0.01% per year.

Any differences in the balances of payable or receivable are the result of shareholders activity during the last month of the year.

## 5. DISTRIBUTION OF PROFIT

In accordance with the Fund's prospectus, profit is not distributed but reinvested.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

### 6. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current net asset value per unit. According to the Fund's prospectus, the redemption of units can be temporarily suspended.

During the period ended June 30, 2015, there was no such suspension.

### 7. MANAGEMENT OF THE FUND, DOMICILIATION, CUSTODIAN BANK, CENTRAL ADMINISTRATION, TRANSFERT AGENT AND PERFORMANCE FEE

#### Management Company

From January 1, 2002 to March 31, 2014, the Fund was managed by Fideuram Gestions S.A., a Luxembourg company, controlled by Banca Fideuram S.p.A. (Intesa Sanpaolo Group). Since April 1<sup>st</sup>, 2014, the Fund is managed by Fideuram Asset Management (Ireland) Ltd (the "Management Company"), an Irish company, controlled by Banca Fideuram S.p.A. (Intesa Sanpaolo Group). The Management Company is registered with the Irish Register of Companies under number 349135. Fideuram Gestions S.A. and Fideuram Bank (Luxembourg) S.A. have merged as from January 1<sup>st</sup>, 2015.

The Fund pays to Fideuram Asset Management (Ireland) Limited a monthly management fee that ranges from 0.75% per year to 2.15% per year, based on the sub-funds' investment policy. It is paid monthly on the basis of the monthly average net asset value of each sub-fund. For "Zero Coupon" sub-funds, the management fee is paid annually at the rate of 0.50% per year on the basis of the average net asset value.

The Management Company may earn a performance fee for the following sub-funds:

Sub-fund	Benchmark	Method	Rate
Fideuram Fund Marshall Wace Tops	-*	Hurdle Rate	20%

\*The sub-fund does not have a benchmark.

The details of the calculation methods are described in the prospectus.

Performance fees charged during the period are detailed in the Statement of Operations and Changes in Net Assets of the relevant sub-funds under the caption "Performance fees".

The distribution fees are paid by the Management Company out of the management fees paid by the sub-funds.

#### Investment manager

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers") for the day-to-day portfolio activity:

- Fideuram Investimenti SGR S.p.A. for the sub-fund Fideuram Fund Equity Italy,
- Morgan Stanley Investment Management Ltd for the sub-fund Fideuram Fund Equity USA Advantage,
- Marshall Wace LLP for the sub-fund Fideuram Fund Marshall Wace TOPS,
- FIL Pensions Management for the sub-fund Fideuram Fund Bond Global High Yield,
- PIMCO Europe Ltd for the sub-fund Fideuram Fund Bond US Plus.

The Management Company also acts as Investment Manager for all the other sub-funds and keeps the control and responsibility on all sub-funds.

#### Arrangements

The Investment Managers have entered into arrangements with brokers under which certain goods and services, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers.

Such arrangements are only agreed with corporate bodies for the interest of the Fund.

#### Central administration

Fideuram Bank (Luxembourg) S.A. is in charge of the central administration of the Fund and the daily calculation of its sub-fund's net asset values.

The central administration fee is equal to 0.135% per year of the average total net assets of each sub-fund, payable at each month end. "Zero Coupon" sub-funds are not subject to central administration fees.

The NAV calculation for the sub-fund Fideuram Fund Bond US Plus has been delegated to State Street Bank Luxembourg, S.A. under the supervision of the Central Administration.

#### Transfer Agent

Fideuram Bank (Luxembourg) S.A. as transfer agent of the Fund.

#### Domiciliation and custodian bank

Under an agreement dated December 1, 2005, domiciliation and custodian bank services are provided by Fideuram Bank (Luxembourg) S.A.. Based on this agreement, the Fund pays a fee equal to 0.045% per year of the average combined net assets, payable at each month end.

## FIDEURAM FUND

### NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

#### 8. RELATED PARTIES

As mentioned in note 7, the Management Company has appointed Fideuram Bank (Luxembourg) S.A as its Custodian and Paying Agent, Administrative, Registrar and Transfer Agent. Both companies are owned by Banca Fideuram S.p.A.. The Management Company has designated several companies as Investment Manager for the day-to-day portfolio activity.

The Fund's units are distributed in Italy by Banca Fideuram S.p.A., which is controlled by Intesa Sanpaolo Group.

#### 9. SECURITIES LENDING

As of June 30, 2015, the market value of the securities lent and collateral received amounts to:

Sub-fund	Currency	Market value of the securities lent	Market value of the collateral received
Fideuram Fund Euro Bond Low Risk	EUR	85,627,526	87,378,480
Fideuram Fund Euro Bond Medium Risk	EUR	129,786,406	136,724,131
Fideuram Fund Euro Bond Long Risk	EUR	6,205,695	6,524,980
Fideuram Fund Bond Global High Yield	EUR	1,557,938	1,701,796
Fideuram Fund Equity Italy	EUR	4,502,034	5,001,061
Fideuram Fund Equity Europe	EUR	11,597,602	12,401,726
Fideuram Fund Euro Corporate Bond	EUR	8,456,298	8,991,418
Fideuram Fund Equity USA	EUR	578,566	599,192
Fideuram Fund Equity Japan	EUR	4,693,452	4,941,221
Fideuram Fund Bond Global Emerging Markets	EUR	10,832,182	11,590,770
Fideuram Fund Equity Pacific ex Japan	EUR	462,709	480,416
Fideuram Fund Equity Global Emerging Markets	EUR	1,967,367	2,072,947
Fideuram Fund Zero Coupon 2018	EUR	19,916,407	20,004,613
Fideuram Fund Euro Defensive Bond	EUR	1,202,532	1,261,439
Fideuram Fund Inflation Linked	EUR	6,256,017	7,098,457
Fideuram Fund Equity Europe Value	EUR	85,255	93,648

The counterparties (securities lending agents) for the securities lent were Brown Brothers Harriman & Co (BBH) and Clearstream Banking S.A.

All collateral received consists of government bonds, bonds issued by its local authorities, a public international body, or investment grade rated corporate bonds.

## FIDEURAM FUND

### NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

For the period ended June 30, 2015, gross income and cost arising from securities lending for the entire period are described in the following table.

Sub-fund	Currency	Cost of the securities lending	Gross income of the securities lending
Fideuram Fund Euro Short Term	EUR	328	1,094
Fideuram Fund Euro Bond Low Risk	EUR	5,719	19,065
Fideuram Fund Euro Bond Medium Risk	EUR	5,507	18,357
Fideuram Fund Euro Bond Long Risk	EUR	421	1,404
Fideuram Fund Bond Global High Yield	EUR	494	1,647
Fideuram Fund Bond Yen	EUR	59	198
Fideuram Fund Equity Italy	EUR	27,847	92,825
Fideuram Fund Equity Europe	EUR	50,232	167,441
Fideuram Fund Euro Corporate Bond	EUR	1,849	6,165
Fideuram Fund Equity USA	EUR	2,540	8,468
Fideuram Fund Equity Japan	EUR	4,799	15,996
Fideuram Fund Bond Global Emerging Markets	EUR	2,676	8,921
Fideuram Fund Equity Pacific ex Japan	EUR	3,655	12,182
Fideuram Fund Equity Global Emerging Markets	EUR	5,363	17,878
Fideuram Fund Euro Defensive Bond	EUR	840	2,798
Fideuram Fund Zero Coupon 2039	EUR	5	15
Fideuram Fund Zero Coupon 2040	EUR	4	14
Fideuram Fund Zero Coupon 2041	EUR	3	9
Fideuram Fund Zero Coupon 2042	EUR	2	6
Fideuram Fund Zero Coupon 2043	EUR	1	4
Fideuram Fund Zero Coupon 2044	EUR	1	4
Fideuram Fund Zero Coupon 2045	EUR	6,077	20,256
Fideuram Fund Zero Coupon 2015	EUR	1,447	4,824
Fideuram Fund Zero Coupon 2016	EUR	1,161	3,870
Fideuram Fund Zero Coupon 2017	EUR	919	3,065
Fideuram Fund Zero Coupon 2018	EUR	1,543	5,144
Fideuram Fund Zero Coupon 2019	EUR	1,291	4,302
Fideuram Fund Zero Coupon 2020	EUR	2,057	6,858
Fideuram Fund Zero Coupon 2021	EUR	937	3,125
Fideuram Fund Zero Coupon 2022	EUR	645	2,151
Fideuram Fund Zero Coupon 2023	EUR	577	1,923
Fideuram Fund Zero Coupon 2024	EUR	535	1,785
Fideuram Fund Zero Coupon 2025	EUR	616	2,055
Fideuram Fund Zero Coupon 2026	EUR	315	1,050
Fideuram Fund Zero Coupon 2027	EUR	175	583
Fideuram Fund Zero Coupon 2028	EUR	148	494
Fideuram Fund Zero Coupon 2029	EUR	97	323
Fideuram Fund Zero Coupon 2030	EUR	131	436
Fideuram Fund Inflation Linked	EUR	581	1,935
Fideuram Fund Equity USA Advantage	EUR	392	1,306
Fideuram Fund Equity USA Value	EUR	132	440
Fideuram Fund Equity Europe Growth	EUR	4,249	14,164
Fideuram Fund Equity Europe Value	EUR	4,772	15,906
Fideuram Fund Zero Coupon 2038	EUR	4	14
Fideuram Fund Zero Coupon 2031	EUR	64	212
Fideuram Fund Zero Coupon 2032	EUR	56	188
Fideuram Fund Zero Coupon 2033	EUR	53	176
Fideuram Fund Zero Coupon 2034	EUR	37	125
Fideuram Fund Zero Coupon 2035	EUR	46	155

## FIDEURAM FUND

### NOTES TO THE FINANCIAL STATEMENTS AT JUNE 30, 2015 (CONTINUED)

Fideuram Fund Zero Coupon 2036	EUR	23	76
Fideuram Fund Zero Coupon 2037	EUR	9	31

As of June 30, 2015, the total cost of the securities lending amounts to EUR 141,434 and the total gross income of the securities lending amounts to EUR 471,463.

#### 10. COMMITMENTS

Commitments on forward foreign exchange contracts, future contracts, swap contracts and option contracts are disclosed on pages 158 to 166, 167 to 170, 171 to 249 and 250 to 253 respectively.

#### 11. TRANSACTION COSTS

The sub-funds of the Fund incurred transaction costs which have been defined as broker fees relating to purchase or sale of equities, bonds and listed futures and options. These transaction costs have been considered in the net gains and losses of their respective investments. For the period ended June 30, 2015, the amount of transaction costs incurred by each sub-fund is detailed on page 254.

#### 12. OVER-THE-COUNTER FINANCIAL DERIVATIVE INSTRUMENTS

As at June 30, 2015, the value of the collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Fideuram Fund Euro Bond Medium Risk	EUR	Cash	(1,285,000)
Fideuram Fund Bond Global High Yield	EUR	Cash	(406,000)
Fideuram Fund Bond US Plus	EUR	Cash	(92,443)
Fideuram Fund Equity Europe	EUR	Cash	(520,000)
Fideuram Fund Euro Corporate Bond	EUR	Cash	(590,000)
Fideuram Fund Equity Japan	EUR	Cash	(1,065,000)
Fideuram Fund Bond Global Emerging Markets	EUR	Cash	(9,000)
Fideuram Fund Inflation Linked	EUR	Cash	(200,000)
Fideuram Fund Commodities	EUR	Cash	(225,000)
Fideuram Fund Marshall Wace Tops	EUR	Cash	(31,086,550)

#### 13. CHANGES IN THE INVESTMENT PORTFOLIO

The statement of changes in the investment portfolio for the period covered by the report is available free of charge upon request from the registered office of the Management Company of the Fund.

#### 14. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

Repurchase and reverse repurchase agreements are similar in effect to a loan (borrowing) collateralised by the underlying securities. A repurchase agreement is an agreement under which an assigner sells securities to a counterpart (the assignee) whereby the assigner agrees to repurchase them at a specified time and at a specified price. The assignee agrees to retrocede these securities at a specified time and at a specified price.

As at June 30, 2015, the sub-fund Fideuram Fund Bond US Plus had entered into repurchase agreements for an amount of EUR 237,278.

The securities given as collateral are US Treasury Bonds with the below breakdown:

Security description	Counterparty	Amount EUR
United States Treasury Inflation Indexed Bonds 2.5% 15/02/2045	JP MORGAN SECURITIES INC	238,568

for a market value of EUR 238,568.

As of June 30, 2015, the total cost of the reverse repurchase agreements and reverse repurchase agreements amount to EUR 2,107 and the total gross income from reverse repurchase agreements amounts to EUR 5,595

# FIDEURAM FUND

## RELEVANT ADDRESSES

**Management Company:**

FIDEURAM ASSET MANAGEMENT (IRELAND) LIMITED  
George's Court  
54-62, Townsend Street  
Dublin 2  
Ireland

**Custodian and Paying Agent:**

FIDEURAM BANK (LUXEMBOURG) S.A.  
9-11, Rue Goethe  
L-1637 Luxembourg

**Administrative Agent, Registrar and Transfer Agent:**

FIDEURAM BANK (LUXEMBOURG) S.A.  
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