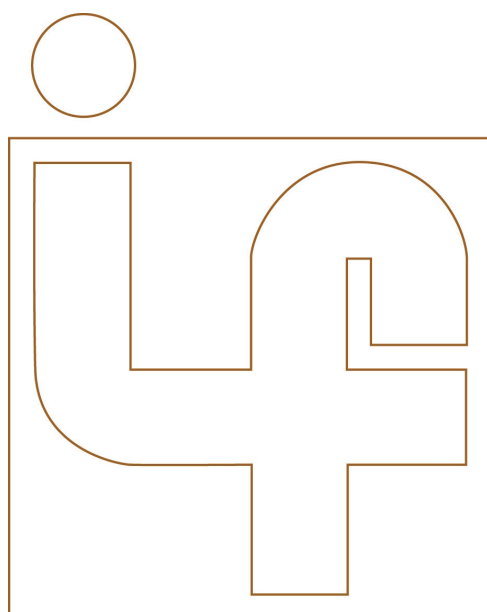


# INTERFUND SICAV

R.C.S. Luxembourg B8074



Annual report and audited financial statements for the period from JANUARY 1, 2017 to  
AUGUST 31, 2017

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## INTERFUND SICAV

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Copies of the annual and semi-annual reports are available at the registered office of Interfund SICAV, 9-11 rue Goethe, Luxembourg. Financial notices and daily net asset value per share of the sub-funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the sub-funds of the SICAV are available at the registered and at the administrative offices of Interfund SICAV. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on April 10, 2017 where they are available for inspection and where copies thereof can be obtained upon request.

# INTERFUND SICAV

## BOARD OF DIRECTORS

### BOARD OF DIRECTORS

<b>Franco TUTINO</b>	<b>Chairman</b>
Professor at the University of the Studies of Roma "La Sapienza" Roma	
<b>Giuseppe SCARABOSIO (until 28 March, 2017)</b>	<b>Director</b>
Manager of Intesa Sanpaolo	
<b>Riccardo NEGRO (since 28 March, 2017)</b>	<b>Director</b>
Head of Business Development & Operations at Fideuram Investimenti SGR S.p.A. Milano	
<b>Alex SCHMITT</b>	<b>Director</b>
Attorney-at-Law BONN & SCHMITT Luxembourg	

# INTERFUND SICAV

## MANAGEMENT'S REPORT

### MACROECONOMIC SCENARIO

Despite the unexpected deceleration of the US economy in the first quarter of the year, 2017 was characterised by a rather dynamic global growth outlook, synchronised among the different areas. Some surprising inflation dynamics figures were recorded to the upside earlier in the year, mainly resulting from the base effects in the energy component; as of March, however, the inflation generally decelerated beyond expectations, with a rather significant and unexpected slowdown especially in the United States.

In line with what happened in 2016, the markets had also to focus on the political developments, particularly in the US and the Euro zone. The implementation of the agenda of the new Administration didn't record any significant developments in the United States. President Trump and the Republican Party decided that the cancellation and replacement of the health reform introduced by the Obama Administration had priority over the tax reform; the Republican Party, however, couldn't find an internal compromise and this summer the draft law was defeated in the Senate. As the months went by, the scepticism about the chances of approval by the year end of an effective tax package by the Congress increased substantially and, yet in early September, no progress had been made in this respect. On the other hand, the new Administration didn't take the dreaded protectionist measures appearing in the electoral programme of President Trump. In the Eurozone the markets focused instead on the political risks arising from a very tight timetable for elections, with the most significant event represented by the presidential election in France, between late April and early May. Despite the concerns about the success of the populist and anti-European movements (and, in particular, of the National Front of Marine Le Pen), elections saw the clear triumph of Emmanuel Macron, who stood for election with a reformist and clearly pro-European programme. Mr. Macron also got a large majority in the June elections to the National Assembly. The United Kingdom elections, put forward to early June, also surprisingly weakened the Prime Minister May and made more precarious the British position in the negotiations on Brexit, which recorded no notable progress in the months ahead. Lastly, it should also be noted that increased geopolitical tensions occurred over the summer due to the *escalation* in North Korea's nuclear programme.

The strengthening of the global reflationary push has been reflected in a less accommodative attitude on the part of the major central banks. The Federal Reserve, after having first raised rates in December 2016, carried out two more increases by 25 basis points, at its meetings in March and June, and clearly announced that, by the end of the year, it was likely to start the gradual reduction of its assets, providing the details for the implementation of this operation. The ECB, on the other hand, after having decided to reduce the scale of its purchases of securities at the end of 2016, didn't introduce any innovations in its disclosure to the markets until the end of June when President Draghi hinted that the launch of the "exit strategy" from the ultra-expansionary policies should be close. The BoJ, for its part, took no decisions in this regard, reducing, however, the volume of purchases of securities during the year.

In the USA the beginning of the year was characterised by a dramatic improvement in the confidence of firms and households, probably due to the impact of the expectations regarding the economic agenda of the new President. On the other hand, data on the actual performance of the economy were significantly weaker and GDP growth unexpectedly slowed down in the first quarter, which recorded an increase by only an annualised 1.2%. This was primarily due to a marked deceleration in private consumption, which grew less than an annualised 2%, and to a large negative contribution of the inventories (approximately -1.5%). During the second quarter, there was a recovery in growth rates due mainly to the upturn in consumption and the absence of the negative contribution from inventories. The GDP growth thus reached 3%, with private consumption recovering to 3.3% and positive signs also came from non-residential investment. Growth remained relatively strong even during the summer, although the impact on economic activity of the hurricanes that hit the southern part of the United States from the end of August was an element of uncertainty. The labour market conditions continued to improve: the average monthly employment growth between January and August was of 175,000 employees; just a slight slowdown compared to the average in 2016 (187,000). The unemployment rate thus continued declining during the period, passing from 4.7% at end-2016 to 4.4% in August (with a cyclical low at 4.3% in July). Despite the increased use of the labour factor, the wage growth didn't give any evidence of acceleration and rather unexpectedly slowed down (to 2.5% y/y) compared to the rates recorded in late 2016 and early 2017. Inflation dynamics also surprised significantly in the downside. Earlier this year, the significant base effect related to oil prices inflated the price dynamics and the measure of total inflation preferred by the Fed (the private consumption expenditure deflator) went back above 2% in February, for the first time since 2012, but inflation unexpectedly decelerated in the following months. Inflation, measured by consumer price index, slowed down from 2.7% in February to 1.6% in June, and *core* inflation (i.e. net of food and energy components) as well passed from 2.2% to 1.7% in the same period. Despite the slowdown in inflation, the Federal Reserve raised the rates by 25 bps in the FOMC meetings in March and June, and then informed the markets about the imminent start of the reduction in its balance sheet.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

In the first half of 2017, the cyclical dynamics **in the Euro zone** recorded a further strengthening with, in particular, business confidence reaching new cyclical highs, in line with a GDP growth back to rates significantly above potential. In the first quarter, the Euro zone recorded a GDP growth of an annualised 2.2% q/q, which then accelerated to 2.6% in the second quarter. The surveys on business confidence remained stable at high levels even between July and August, despite the strengthening of the Euro; a trend this being consistent with a consolidation of the growth rates above 2% in the third quarter as well. Domestic demand remained the main growth driver: private consumption was supported by a robust employment growth, exceeding expectations. Investment as well, benefiting from an improved demand and continuous particularly favourable monetary and financial conditions, initiated a visible recovery, mainly in the real estate sector. Finally, exports (rising at a rate of 5% on average since the end of 2016 through the first half of 2017) reinvigorated the industrial production. These brighter indications in terms of growth occurred despite the market uneasiness about the risks posed by the presidential elections in France, where it was also recorded a clear success of the reformist and pro-European candidate Emmanuel Macron, dissipating the political risk premium embedded in the European assets, particularly the Euro exchange rate. Since May, the latter has started a new phase of significant appreciation, given the positive surprises for the Euro zone growth, but also thanks to some improvements in terms of inflation. Inflation began 2017 surprising on the upside and presenting a dynamic of strong acceleration from 1.1% at the end of 2016 to 2% in February. In the following months, however, despite a significant volatility, inflation corrected once again downwards, to fall to 1.3% in July and then rise in August, only slightly, to 1.5%. The increase in inflation in the first half of the year was largely determined by the energy and food components, while the *core* inflation showed a substantially smaller upward trend, causing it to rise by only a few decimal digits (from 0.9% in December 2016 to 1.2% in August 2017). During the summer months, however, between June and August, the *core* inflation started showing more convincing signs of recovery, particularly in the service prices (the most steady component of the *core* inflation). In line with this trend, in the first half of the year, the ECB didn't change its *stance* significantly, preferring to remain cautious against the inflation volatility and the political risks. Only at the end of June, President Draghi announced - albeit very carefully - the possible start, over the following months, of the "exit strategy" from the ultra-expansionary policies, in order to adjust the QE programme to the changed macroeconomic conditions. The Euro thus began a phase of rapid and strong appreciation, recording up to 1.20 against the Dollar in early September, so that the ECB in its first meeting, unlike what was done in July, raised the level of concern about the consequences that a strong exchange rate might have on the inflation scenario. At the same time, however, given the improvement in the growth scenario, the ECB officially announced the start of the discussion about how to implement the QE "*tapering*" programme.

**In Asia** growth proved somewhat lively with a recovery, in particular, of the exports. **In China** the pace of economic activity was much stronger than expected in the first part of the year and resulted in an upward revision of the GDP growth estimates for 2017 and for 2018, with the annualised q/q growth at 7% (or slightly above it), both in the first and in the second quarter. On the other hand, the first figures for the third quarter highlighted a slowdown in the economic activity. The recovery in producer prices, whose y/y growth, still largely negative in mid-2016, reached nearly 8% in early 2017, before slowing down, resulted in a marked improvement in corporate profitability, without resulting however in a rise in the rate of inflation. The recovery in growth rates combined with a marginally more restrictive approach of the economic policy, probably aimed at limiting the risks arising from the increased leverage in the economy. At the beginning of the year, the PBoC slightly increased the interest rates on the *facilities* providing liquidity to the banking system. On the other hand, the concerns over capital outflows were largely scaled down during the year, with foreign exchange reserves back to small increases. After a period of relative stability earlier this year, the exchange rate against the Dollar has since May appreciated significantly. **In Japan** growth was broadly in line with the expectations and quite buoyant. In the first quarter GDP growth was 1.2% q/q, annualised, and in the second it accelerated to 2.5%. The extent of labour force use further increased (and the unemployment rate fell below 3%), but inflation and wages dynamics remained fairly modest. Total inflation, in particular, remained essentially steady at 0.4%. In this context, the BoJ didn't make any major changes to its monetary policy during the year, despite having to revise downward its projections for inflation and further postponing the time when the goal of 2% inflation would be achieved. No formal mention was made about the exit strategy from the QE programme.

### EQUITY MARKETS

During the period from January to August 2017 most equity markets globally had positive performance in local currency terms. The strength of the Euro relative to the USD more than offset most of these gains.

One of the biggest surprises during the first half of the year was the decline in inflation expectations in the US (in terms of consumer price inflation but also in terms of wage growth), which had a meaningful impact on the expectation of interest rate hikes. On the other side the strengthening of the recovery in the Euro area forced the market to think about the possible end of the current (and rather extreme) accommodative monetary policy in Europe. These two factors were the main drivers of the USD dollar depreciation which played an important role in the equity market performance year to date.

In US, the Trump administration didn't deliver much thus far either in terms of a much awaited fiscal reform or the equally feared protectionist measures. Stable economic growth, a weak dollar and the global dominance of some blue chip companies like Apple, Amazon, Facebook and Google (just to mention a few) was enough to drive decent earnings growth. The US market moved higher (in USD terms) tracking the earning performance while keeping the P/E multiple more or less stable at a historically elevated level.

In Europe the "pro Euro" results in the France and Netherland elections significantly reduced the political risks driving a return of interest from foreign investors. At the same time the economic recovery is gaining momentum with positive signs of growth spreading to the "weaker" countries like Italy. The Italian market was one of the best performing in the region also thanks to the introduction of fiscal measures aimed at incentivizing retail participation in the equity market.

In Japan corporates reported good profit growth so far benefiting from solid economic conditions which are translating in a tighter labour market. The performance of the market - despite being positive - lagged the profit growth with the market now trading at lower prospective P/E compared to the beginning of the year.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

Emerging market equities were one of the asset classes that benefited the most from the weak USD and outperformed developed markets thanks also to the generally improved economic outlook for many emerging market economies. In particular, the growth acceleration in China in the second half of 2016 (driven by a further acceleration of the property market) didn't lose much momentum in the first half of 2017 as many were expecting. The supportive economic growth together with the USD weakness significantly reduced the concerns about further capital outflow from China. Investors clearly felt more comfortable about the sustainability of the Chinese economic growth and at least thus far seem to be less worried about the long term risks arising from the elevated debt level in China. All these factors had a positive spill over effect for other emerging markets and on commodity prices globally.

The emerging markets recovery of course had a positive impact on the overall global economic growth which for the first time in many years enjoyed a phase of synchronised growth across the main economic regions. In this environment, corporate profitability flourished resulting in solid earnings per share growth globally.

The energy sector was one of the few sector globally that didn't benefit from the positive economic outlook suffering from the renewed weakness in the oil price due to the recovery in US shale production and the production ramp up in some middle eastern countries (Libya). The OPEC agreement was not enough to balance the oil market as of yet.

On the other side the technology sector was a clear outperformer with the usual leaders recording impressive performance YTD. The Chinese internet companies (Alibaba, Tencent) benefited as well from the structural growth and their rising domestic dominance.

### **BOND MARKETS**

The first eight months of the year were directionless for global yields. The main themes on the radar of global fixed income investors were the gradual loss of credibility of the US administration in its reform effort, how to anticipate the monetary policy normalisation on both sides of the Atlantic, a general delusion in the recovery of inflation rates, and the ebb and flow of the political risk in Europe.

In Europe a significant source of concern was the potential outcome of the French political elections. In the first months, market participants fretted about the risk of Marine Le Pen being elected and then calling a referendum on the Euro. French spreads more than doubled as the vote got closer, and then quickly collapsed once Macron emerged as the winner. Once the French vote was out of the way, investors focused on the mounting evidence of recovery in Europe. Stronger data prompted a growing likelihood of a planned reduction of the existing quantitative easing program, and this was reflected in an appreciation of the single currency. At the end of the period, the returns of the Euro against US Dollar were double digits. German yields hovered between 20 and 50 basis points, with a sharp acceleration upwards only after Draghi's remarks in a public speech in late June. His comments, although fairly balanced, were initially believed to be heralding some QE tapering or policy normalisation, but in reality the effect on prices wasn't long lasting. By the end of the period, German yields were back to where they were before Draghi's speech. Italian spreads were relatively stable, notwithstanding the domestic political uncertainty and some mixed news flow on the banking sector. The European credit market was extremely solid and barely responded even to the increased political risk in France. The credit market remained well supported thanks to the ECB purchasing program that provided a steady non price-sensitive buyer. Inflation remained stable, compared to 2016, as a consequence to the moderation in oil prices and to an absent wage inflation across the globe.

Last year, US investors had become sanguine on the capacity of the US administration to deliver a thorough and ground-breaking reform package. Those expectations became increasingly frustrated this year, especially after the failure to pass the bill to repeal and replace the ACA. The popularity of the president lost ground and cracks in the republican front became apparent. Although GDP growth kept an acceptable pace over the year, it fell short of analysts' expectations, as the inflation rate did. Domestic policy uncertainty, some disappointment in the growth dynamics, inflation below FED's projections and, in the last months of the year, a mounting geo-political tension with North Korea, all provided an ideal environment for the Treasury yields to close at the lows of the year in late August. The emerging market debt in hard currency, mainly denominated in US Dollar and therefore impacted by the US curve, experienced a very steady and benign season, as spreads stayed very close to their tights, with a relatively manageable news-flow from the various developing countries.

In Japan finally, the volatility on the yield curve was almost non-existent. The Bank of Japan added to their monetary policy toolkit a yield-targeting approach, by which they committed to keeping the 10 year government yield around 0%. The market traded between 0.10% and 0% for the whole period, as the availability itself of bonds became an issue for the normal conduct of the Central Bank repo operations. The Bank of Japan is now holding a significant portion of the bonds outstanding. Inflation in Japan remained slightly above zero, with no sign of acceleration.

### **FOREIGN EXCHANGE MARKET**

The first eight months of 2017 saw a revival in the fortunes of the Euro. The currency strengthened for a number of reasons. Firstly, political uncertainty was greatly reduced with the presidential victory of Emmanuel Macron in France and no early elections called in Italy. Secondly, the ECB signalled that the asset purchase programme could be scaled back next year. Finally, the inability of the Trump presidential team to implement any fiscal policy measures weighed on the dollar and boosted the Euro.

Even in the face of mixed economic readings, including low levels of inflation, the Federal Reserve raised its target federal funds rate by 25 basis points (0.25%), in both March and June. Policymakers also outlined plans for unwinding the Fed's portfolio of Treasuries and mortgage-backed securities later this year and forecast one more rate hike in 2017. However, stagnant wage growth, modest consumer spending, and little movement on the Trump administration's pro-growth agenda dimmed expectations for a swift second-half acceleration. From June onwards, expectations for subdued inflation, moderate economic growth and heightened tension in the Korean Peninsula all weighed on the dollar.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

The Japanese yen, in tandem with most G10 currencies, was weak against the Euro. A belief that the ultra-loose monetary policy would prevail for a period over and above that of the ECB's contributed to the weakness, along with better economic performance in Europe. In contrast, the yen gained ground against the dollar as 10 year rate differential counted against the US currency.

A very similar path evolved for the commodity currencies. Gains were achieved against the dollar yet the Euro strength trumped resilient commodity markets. The central banks of Australia, New Zealand and Canada all expressed the desire to not see excessive gains in their currencies but flows and fundamentals made this a difficult equilibrium.

Sterling continued to weaken as economic data started to deteriorate and Brexit negotiations got under way. The great uncertainty around the terms and timing of the UK exit were weighing on investment and confidence, and hence on the currency. The Euro breached 0.9300 against the pound in late August, a level only breached by the flash crash last October and not trade since 2009 before that. The fact that sterling recovered ground against the dollar throughout the year highlights the weakness of the greenback.

This dollar weakness, allied to a stable treasury, proved a favourable backdrop for emerging markets currencies. The largest gains, all extending to double digit percentages, were concentrated in Eastern Europe—namely the Polish zloty, Czech koruna, Hungarian forint, Bulgarian lev and the Romanian leu. The standout performer in Latin America was the Mexican peso and whereas the gains in Asia were less pronounced, an above 5% rise for the Chinese renminbi was significant.

### TRENDS OF SUB-FUNDS

#### **INTERFUND EURO CURRENCY**

The Euro money market was stable over the period, as market participants deemed any change in the ECB rate policy as a distant possibility in the future. Yields were negative even for countries with lower ratings, and the curves remained flat offering little premium for maturity extensions. The Italian bonds were still the highest yielding securities in the government space in the Euro Area, and had no volatility even during the political tension triggered by the anticipation of the French vote.

For the whole period, the investment activity was focused on relative value trades within the government short term alternatives in the Euro area. At the end of the period a more comprehensive diversification of the portfolio was initiated, by adding also corporate bonds either with short maturities or floater. The effort will be carried on in the following months.

The performance reflects the negative yield environment in which short term securities are priced in Europe. The sub-fund has registered a negative performance both in absolute and relative terms.

#### **INTERFUND BOND GLOBAL HIGH YIELD**

Global High Yield bonds delivered solid returns over the review period as demand for the asset class continued with persistent inflows and a lack of sufficiently liquid alternatives limiting choices for investors. The macroeconomic environment characterized by low growth and low inflation has provided the perfect conditions to fuel this demand. Widespread relief courtesy of stabilizing commodity prices, abating political risk and "Trumpflation" have all added to the mix. This has pushed yield spreads to cyclical tight, despite bouts of volatility. Risk assets including equities rallied to record levels further supported by improved corporate earnings and stabilizing oil prices. Region wise, US high yield outperformed their European counterparts with the former riding high on the post-Trump rally and lighter issuance this year. In Europe, financial credits outperformed despite some weak bank resolutions in the latter half of the review period.

In terms of regional positioning, the sub-fund's exposure to US high yield was reduced after the rally this year as valuations now look expensive. Meanwhile, exposure to European credits was increased especially given the widening seen around French elections. Rating-wise, the sub-fund rotated some of the exposure from single-B credit to BB rated names and thus improving the overall credit quality of the sub-fund.

The sub-fund posted positive returns but underperformed the benchmark. The sub-fund's hedging strategy via use of index credit default swaps weighed on performance as spreads tightened and was the largest detractor from performance. However, these losses were partially offset by positive credit selection in utilities sector including credits such as Areva and Dynegy which were among the top contributors to performance. Additionally, an overweight exposure to the consumer non-cyclical sector aided performance.

#### **INTERFUND EURO BOND MEDIUM TERM**

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the ocean Atlantic; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB try to sail the uncharted waters of unorthodox policies unwind.

Given the plethora of the above described sources of risk and uncertainty, the sub-fund has reduced at minimum the exposure to directional trends (i.e., market beta risk), focusing on alpha generation. The portfolio manager has engaged with multiple relative value positions, like bond selection, curve slope positions and country relative value strategies (i.e., a small short of Italy vs. Germany).

The sub-fund has had a slightly positive performance over the period and it has underperformed its benchmark.



# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### **INTERFUND EURO BOND SHORT TERM 1-3**

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the ocean Atlantic; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB try to sail the uncharted waters of unorthodox policies unwind.

Given the plethora of the above described sources of risk and uncertainty, the sub-fund has reduced at minimum the exposure to directional trends (i.e., market beta risk), focusing on alpha generation. The portfolio manager has engaged with multiple relative value positions, like bond selection, curve slope positions and country relative value strategies (i.e., underweight of Dutch bonds vs. Germany).

The sub-fund has returned negatively in absolute terms and it has underperformed the benchmark.

### **INTERFUND EURO BOND LONG TERM**

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the ocean Atlantic; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seems to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB try to sail the uncharted waters of unorthodox policies unwind.

The first part of 2017 was characterized by short positions in the US treasury markets as well as short positions on the Italy-German spread (i.e., positioning for the underperformance of the Italian market). The second and third quarter the spread position was increasingly transformed into an outright underweight of Italian fixed income, particularly in the 10-year sector. On the FX front, a structural long position of Japanese Yen was implemented to protect the sub-fund in periods of risk off.

The sub-fund has returned a negative performance and it has underperformed its benchmark.

### **INTERFUND BOND US PLUS**

Thus far the year has been positive for risk-assets characterized by muted volatility and few setbacks: Credit spreads in Europe and the US tightened and heaven assets performed well towards the end of August on the back of increased geopolitical tensions. The reversal of USD strength buoyed commodities higher. Despite anemic inflation figures Central Banks have continued on the path to policy normalization.

Duration wise, the sub-fund has a preference for US exposure over other developed regions including UK and Japan. The sub-fund is overweight the intermediate portion of the curve as rates are more likely to be range bound in the near-term. The sub-fund maintains positions in TIPS as these holdings could prove beneficial should the Fed tolerate overshoots to its inflation target. In the currency space the sub-fund maintains a tactical long towards Developed Market currencies versus a basket of Asian Emerging Markets, however the relative value exposure may change as market conditions evolve.

U.S. rate strategies, including duration and curve positioning (overweight the belly of the curve and underweight the short-end) contributed positively to performance. Agency and off benchmark non-Agency MBS's as well as tactical high yield corporate exposure contributed too. The sub-fund's exposure to Developed Market currencies (Euro, British pound and Japanese yen in particular) contributed positively. Conversely, a tactical short position to UK duration and an overweight to the US dollar versus a basket of Asian Emerging Market currencies detracted from performance. The sub-fund has registered a negative performance in absolute terms, and it has overperformed slightly compared to its benchmark

### **INTERFUND BOND JAPAN**

In 2017, the Japanese government bond market has produced a negative return in euro. The return has stemmed from the currency component, as the yen registered a depreciation of 6.75% against the euro on the period. The JGB market remained well supported thanks to the action of the Bank of Japan. Under a policy framework adopted last September, the BOJ guides short-term rates to minus 0.1 percent and the 10-year bond yield around zero percent. They also have a loose pledge to buy bonds so its holdings increase at an annual pace of 80 trillion yen. However, it has recently been slowing purchases to around 60 trillion yen as its huge purchases drain bond market liquidity.

The sub-fund kept a full allocation to Japanese government bonds, with an overall neutral allocation in term of duration exposure. The Euro/Japanese currency cross was traded on a regular basis to attempt to extract beta from a quiet market. The return on the sub-fund was negative due mainly to a weakening of the yen: the euro having strengthened across the board since the French presidential election.

The absolute performance of the sub-fund has been negative and underperforming the benchmark.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### **INTERFUND EQUITY ITALY**

In 2017 the Italian equity market had a very positive performance. After a subdued start of the year, from March on the main index has registered a very good rebound supported by good growth in company earnings, and by an Italian economic recovery better than the initial expectation. The threat posed by the French election was dismissed with the victory of Macron, and the possibility of an early Italian election in autumn has fortunately disappeared. It is worth noting that the equity market has been also sustained by the introduction of a new fiscal incentive for long term investment in Italian equity and bond ("Piano Investimento del Risparmio", PIR): this has caused very high flows into the mid and small cap universe, whose index has over-performed the main index.

From an operational point of view, particularly in the first part of the year, a lot of overweight positions were taken on mid and small cap stocks, a segment which has benefited in terms of flows, from the above mentioned new fiscal legislation. Selective positions were taken on financial sector and some underweight on energy names given the oil price weakness.

The sub-fund performance, in absolute terms, has been positive and it has overperformed the benchmark thanks to a good stock selection.

### **INTERFUND EURO CORPORATE BOND**

The first part of 2017 was heavily influenced by a series of geopolitical events, including general elections in the Netherlands and France, the UK's official triggering of Article 50 as well as revised expectations for the Trump administration. In addition, it was possible to see the ongoing evolution of the Central Bank QE tapering where monthly purchases were reduced from €80 to €60bn per month, as well as the important events surrounding the official European solutions for managing failing banks in both Spain and Italy. Remarkably, market concerns for each event largely proved short lived, and arguably the removal of these well flagged problematic issues served to give a material boost to markets. Even with spreads realising historical highs, the overwhelming hunt for yield continued to be a prevailing theme, allowing higher beta to outperform. Market technicals aside, earnings reports generally confirm a more constructive operating environment, with balance sheet fundamentals continuing their positive trajectory. For the Banking sector, regulatory capital continues to increase, resulting in comfortable average buffers over minimum requirements. Asset quality trends also largely continue to stabilise and improve.

In terms of investment activities, broadly speaking, the sub-fund refocused positioning increasingly towards the financial sector, reflecting our fundamental sector view and its relative value, particularly in the context of the market's ongoing hunt for yield, and financials insulation from the worst impacts of tapering headlines and slowing CSPP activity. In addition, the sub-fund continues to be selectively underweight lower beta corporate bonds, which would be most impacted by tapering. The sub-fund was active in single name CDS positions both for carry and downside risk protection, with Indices primarily used to tactically hedge downside risk during periods of volatility. Throughout the period, the sub-fund continually sought to identify and refine individual bond selection to optimise curve and market positioning, while also following a strategy of controlled profit taking and reinvestment for yield optimisation.

In absolute terms the performance of the sub-fund was positive, slightly outperforming the benchmark.

### **INTERFUND EQUITY USA - A Class**

For the eight months ended August 2017, the sub-fund executed its investment strategy during a period of significant political upheaval, central bank policy transition, and single stock volatility. Interestingly, these fundamental and geopolitical changes took place during a time of historically low index volatility. This created an environment where market direction added few opportunistic entry points, but sectors and individual securities were the primary drivers of performance. The election of President Trump created an expectation in late 2016 for heightened fiscal stimulus, regulatory reform, inflation, and tax cuts. This was a catalyst for a surge in value stocks relative to growth, a backup in yields, and the expectation for a strong US dollar. This expectation and the associated flow of funds lasted through early 2017; faith in the "Trump trade" peaked in February 2017 and began a reversal and steady, low volatility advance led by a new "Nifty Fifty" group of growth companies led by the "FAANG" stocks. Energy struggled as global supply of crude oil surged faster than expected. As faith that the new administration would achieve its goals faded, bond yields peaked and the dollar began a weakening pattern. Nervousness around North Korea and a lack of inflation were central themes as 2017 developed.

During this period, the sub-fund selected industries and individual stocks which had superior and improving fundamentals while having characteristics which would benefit from the prevailing actions in Washington, the evolving Fed posture from easing to tightening policy, and the tempo of US earnings growth. The sub-fund more typically had a pro-cyclical bent and had a general underweight of expensive growth names and "bond proxy" equities like utilities and real estate. During most periods, the sub-fund strongly preferred large cap equities over smaller market caps.

Performance for the sub-fund during this period was negative in absolute terms, and an underperformance versus benchmark as the majority of 2017 to date has benefitted from a record strength in growth over value factors, although that trend has abated somewhat in the most recent month.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### **INTERFUND EQUITY USA – H Class**

For the eight months ended August 2017, the sub-fund executed its investment strategy during a period of significant political upheaval, central bank policy transition, and single stock volatility. Interestingly, these fundamental and geopolitical changes took place during a time of historically low index volatility. This created an environment where market direction added few opportunistic entry points, but sectors and individual securities were the primary drivers of performance. The election of President Trump created an expectation in late 2016 for heightened fiscal stimulus, regulatory reform, inflation, and tax cuts. This was a catalyst for a surge in value stocks relative to growth, a backup in yields, and the expectation for a strong US dollar. This expectation and the associated flow of funds lasted through early 2017; faith in the "Trump trade" peaked in February 2017 and began a reversal and steady, low volatility advance led by a new "Nifty Fifty" group of growth companies led by the "FAANG" stocks. Energy struggled as global supply of crude oil surged faster than expected. As faith that the new administration would achieve its goals faded, bond yields peaked and the dollar began a weakening pattern. Nervousness around North Korea and a lack of inflation were central themes as 2017 developed.

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The sub-fund has had a positive return over the period but it underperformed versus benchmark as the majority of 2017 to date has benefitted from a record strength in growth over value factors, although that trend has abated somewhat in the most recent month

### **INTERFUND GLOBAL CONVERTIBLES**

At a macroeconomic level the 8 months was eventful with geopolitical concerns, the Trump reflation trade playing out and ongoing political uncertainty including a number of key elections. It was however, on the whole, a period of relatively low volatility with the exception of a few relatively short-lived bouts. Global convertibles performed well over the period, holding firm in the face of spells of volatility while participating well in the upside that was broadly seen in equity markets. Robust levels of primary convertible supply also characterised the 8 months.

In terms of performance, stock selection was by far the largest positive driver with regional attribution flat while sector attribution was slightly negative. On a regional basis relative gains made from our underweight to Europe were negated by our overweight to Japan which detracted, while on a sector basis our U.S technology positioning detracted moderately. Our equity hedges detracted over the period. On a relative basis the best individual performer was Premier Oil, held by the sub-fund and not the index which contributed well as its bonds rose on the company agreeing new terms with convertible bondholders in Q1. The largest detractor was Air France-KLM which is an index name not held by the sub-fund as KLM equity rose on passenger number growth and an analyst upgrade

The sub-fund generated a positive performance during the period but underperformed the benchmark.

### **INTERFUND EQUITY JAPAN - A Class**

Along with the global market trend, Japanese markets rallied in the first eight months of the year and the Topix closed up 6.51 % in the period. This was despite some strengthening of the yen during the period, from ¥/\$117 to ¥/\$110.

The sub-fund had a positive stance since the beginning of the year given the relative valuations compared to global markets in addition to positive economic data. Relative earnings momentum also added to the conviction, as earnings continue to be revised up. During the period, the sub-fund invested in a thematic way to exploit a number of long term themes in Japan. These included the ageing population (healthcare, M&A succession); employment issues and shortages of staff; online retail; and continued growth in tourism.

The absolute performance of the sub-fund was negative, and negative compared to the benchmark during the overall period due to fluctuations in the currency.

### **INTERFUND EQUITY JAPAN - H Class**

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The absolute performance of the sub-fund was positive in absolute terms thanks to the risk currency hedging, but negative if compared to its benchmark.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### **INTERFUND EQUITY EUROPE**

In 2017 (1 Jan - 31 Aug) European equity markets recorded a moderate positive performance. The main facts to be highlighted over the period were: improved macroeconomic data for Europe, political instability (military tensions in Asia with North Korea, a difficult political Agenda in USA, Brexit tensions), currencies volatility (Eur, Usd, Gbp), interest rates expectations volatility, good earnings evolution for European companies. The dispersion among the different equity sectors was high, with Energy, Media and Retail underperforming, Technology, Utilities, Basic Resources among the best sectors.

The sub-fund kept a long financial exposure, which was increased to be exposed to the reflation trade and increased the exposure to cyclicals such as Auto industry. On the other side, the exposure to more defensive sectors such as consumer staples was maintained neutral focusing on stock picking. Over the period, the sub-fund performed positively in absolute terms, and ended up slightly negative against the benchmark.

### **INTERFUND EQUITY PACIFIC EX JAPAN – A Class**

MSCI Pacific ex Japan (developed countries) posted a modest positive performance (3.7 %) in EUR terms. The best performer market was Hong Kong followed by Singapore and New Zealand while Australia was the worst one. On a sector basis, Hong Kong Real Estate, Australian Materials and Singapore Financials were the best performers while Australian Telecoms and Australian Financials were the laggards.

The increase in global risk appetite was the main driver from January to March when the “reflation trade” continued, driven by expectations of an improving US economy and sustained by the political Trump effect. From April on, instead, the prolonged rise of housing prices in Australia to excessive levels further reduced affordability and pushed the financials regulators to curb the mortgage growth and its mix (i.e. reducing interest rates only ones). This posed significant risk on banks' capital level, their profitability and dividend sustainability with negative implications for the overall equity domestic market. On the other side, Chinese positive momentum (consumption, PMI and housing market) sustained the Hong Kong most cyclical and China exposed sectors along with the Singapore Banks.

From a portfolio perspective, the sub-fund maintained its bottom-up driven approach, focused on companies with sustainable competitive advantages, high cash-flow generation, compelling valuations and decent visibility on earnings. According to this guidance, the sub-fund in Australia maintained its underweight on Banks throughout the year while it kept increasing exposure to Hong Kong and China, adding to Insurance, Consumer Discretionary (Casinos) and selectively buying Real Estate names while it took profit on the Hong Kong Apparels in April and May. The Singapore exposure has been increased in the first months of the year through Banks and selective names in the Real Estate space, while New Zealand was maintained neutral. At the end of April and during May, after a significant sell off in Iron Ore prices, the sub-fund started buying high quality Australian major miners building up an overweight, which was further increased during summer considering good valuations and a great cash-flow profile. The sub-fund has been running throughout the year a volatility hedging strategy through VIX future.

The sub-fund performance was positive, both in absolute and relative terms, mainly due to Hong Kong and Singapore.

### **INTERFUND EQUITY PACIFIC EX JAPAN – H Class**

MSCI Pacific ex Japan Hedged (developed countries) posted a significant positive performance (8.6 %) in EUR terms, amplified by the currency hedging. The best performer market was Hong Kong followed by Singapore and New Zealand while Australia was the worst one. On a sector basis, Hong Kong Real Estate, Australian Materials and Singapore Financials were the best performers while Australian Telecoms and Australian Financials were the laggards.

The increase in global risk appetite was the main driver from January to March when the “reflation trade” continued, driven by expectations of an improving US economy and sustained by the political Trump effect. From April on, instead, the prolonged rise of housing prices in Australia to excessive levels further reduced affordability and pushed the financials regulators to curb the mortgage growth and its mix (i.e. reducing interest rates only ones). This posed significant risk on banks' capital level, their profitability and dividend sustainability with negative implications for the overall equity domestic market. On the other side, Chinese positive momentum (consumption, PMI and housing market) sustained the Hong Kong most cyclical and China exposed sectors along with the Singapore Banks.

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# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### **INTERFUND EQUITY USA ADVANTAGE**

The broad market declined slightly in Euro terms over the year-to-date period ended August 31, 2017, with Energy and Telecommunication Services the poorest performing sectors in the MSCI USA index. Information Technology was the relative outperformer in the index.

The investment team continues to focus on bottom-up stock selection and the long-term outlook for companies owned in the sub-fund. The sub-fund's turnover during the year to date period was about 28%, slightly higher than average, due to the opportunity set and our view of the relative risk/reward profile of several holdings. Holdings that were eliminated over this period include Chipotle Mexican Grill, Under Armour, Michael Kors, Harley Davidson, Marriott, Phillips 66, Dollar Tree, Dunkin Brands, and Home Depot. These positions were eliminated in favor of investments the sub-fund believes offer a superior relative risk/reward profile including Activision Blizzard, Nike, ServiceNow, and Vulcan Materials.

For the year to date period ended August 31, 2017, the sub-fund returned positively over the period and outperformed its benchmark, the MSCI USA index, due to favorable stock selection and sector allocations. Stock selection and an overweight position in Information Technology, stock selection and an underweight in Financials, and an underweight in Energy accounted for the majority of the sub-fund's outperformance. Conversely, stock selection in Consumer Discretionary, as well as stock selection and a sector underweight in Health Care, were the top detractors in the sub-fund over this period.

### **INTERFUND BOND GLOBAL EMERGING MARKETS**

2017 has been a year where global growth rates have stabilised and begun to pick-up across much of the developed and emerging world, but inflation has continued to disappoint. This back-drop, and the associated declines in core yields, has been supportive of emerging markets as an asset class. The commodity price recovery, alongside resilient Chinese growth and trade, was also supportive of the asset class in 2017, contributing to the strong returns seen in external emerging market debt.

The first part of the year saw the sub-fund generate solid performance given a positive view of the asset class in general and overweight beta positioning. The past six months have seen external spreads stabilise but not really extend the rally at the overall index level. Over this period the sub-fund has generated out-performance by country selection and has focused on relative value trades to generate performance. The sub-fund has also used active duration management to add to the performance more lately, particularly given recent volatility in core duration.

Positions which have contributed positively to returns over the period were overweight positions in Argentina prior to the Argentine regional elections, overweight positioning in Ukrainian and El Salvadorian sovereigns, and overweight positioning in Turkish and Mexican sovereigns. The sub-fund's underweight positions in Lebanon and Oman also saw positive relative contributions. Despite a strong positive performance year to date, the sub-fund has underperformed its benchmark.

### **INTERFUND EQUITY GLOBAL EMERGING MARKETS**

During the period from January to August 2017 emerging market equity recorded significant positive return in local currency terms. The strength of the Euro relative to the USD partly offset some of these gains. Emerging market equities were one of the asset classes that benefited the most from the weak USD and outperformed developed markets thanks also to the generally improved economic outlook for many emerging market economies. In particular, the growth acceleration in China in the second half of 2016 (driven by a further acceleration of the property market) didn't lose much momentum in the first half of 2017 as many were expecting. The supportive economic growth together with the USD weakness significantly reduced the concerns about further capital outflow from China. Investors clearly felt more comfortable about the sustainability of the Chinese economic growth and at least thus far seem to be less worried about the long term risks arising from the elevated debt level in China. All these factors had a positive spillover effect for other emerging markets and on commodity prices globally.

The sub-fund allocation at the beginning of the year was pro-cyclical with overweight in the industrial sectors and in high beta markets like Turkey. During the year those exposures were reduced and despite being still fully invested the portfolio is currently more cautiously positioned with an overweight to the consumer staple sector and an underweight position to the technology sector and the real estate sector in China.

The above mentioned strategy contributed positively to the performance of the sub-fund, positive either in absolute terms or relative to the benchmark. The stock selection process (selection of single stocks within a sector and a market) had a positive contribution to the performance of the sub-fund.

### **INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY**

The global stock markets have performed strongly since the beginning of the year, although experiencing some taking profit phases. Geopolitical concerns with North Korea, political shakings about the US administration, French elections and the Brexit negotiations have put pressure on investors' sentiment causing volatility to rise in different asset classes. Macro-economic data from the US, Europe and China confirmed the scenario of a synchronized global economic recovery. The Information Technology stocks were the best performing over the year, the sector has seen a strong rally while the health care stocks, although the third best performing sector, experienced some downturn phases.

Interfund International Securities New Economy has over 2017 selected stocks with an opportunistic approach following a systematic stock selection method.

The sub-fund yielded a strong performance since the beginning of the year, thus outperforming its benchmark. The major contribution came from the selection in the Information Technology stocks, where LAM Research Corp, Workday Inc. and Micron Technology were the best performers.



# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### ***INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND – A Class***

Thus far the year has been positive for risk-assets characterized by muted volatility and few setbacks: credit spreads in Europe and the US tightened and heaven assets performed well towards the end of August on the back of increased geopolitical tensions. The reversal of USD strength buoyed commodities higher. Despite anemic inflation figures Central Banks have continued on the path to policy normalization.

The sub-fund maintains its overweight to local interest rate duration, continuing to favour Brazilian local rates as the central bank continues to cut rates amidst a benign inflation backdrop. Conversely, the sub-fund remains cautious on countries with low real yields and a history of unorthodox policymaking like Hungary. Currency wise the sub-fund increased an overweight to the Argentine peso on the view that a stabilizing political situation should allow for the reforms necessary to bring the economy back onto a sustainable path.

Performance was positively driven by an overweight to Brazilian local rates, which outperformed as the central bank delivered larger than expected rate cuts. An overweight to Mexican local rates and the peso positively impacted performance as the central bank hiked interest rates and intervened in the currency market. The sub-fund's overweight to Argentine local rates and the peso was a net contributor. Conversely an underweight to the Hungarian forint and exposure to Indonesian local rates detracted from performance. The sub-fund has returned a positive performance in absolute terms but has slightly underperformed its benchmark.

### ***INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND – H Class***

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### ***INTERFUND INFLATION LINKED***

In 2017, sovereign bond markets performed poorly in the first half of the year, as an improving economic backdrop led to more hawkish central banks. Discussion on tapering of asset purchase programs was prevalent. Despite mixed economic readings, including low levels of inflation, in June the Federal Reserve raised its target federal funds rate by 25 basis points (0.25%), to a range of 1.00%–1.25%—the second such rate hike this year. The move was widely anticipated given the U.S. employment rate's drop in May to 4.3%, a 16-year low. Policymakers also outlined plans for unwinding the Fed's portfolio of Treasuries and mortgage-backed securities later this year and forecast one more rate hike in 2017. However, stagnant wage growth, modest consumer spending, and little movement on the Trump administration's pro-growth agenda dimmed expectations for a swift second-half acceleration. From June onwards, expectations for subdued inflation, moderate economic growth and heightened tension in the Korean Peninsula helped restrain long-term Treasury rates, with the yield on the 10-year note dipping from 2.40% to 2.10%. In Europe, Mario Draghi hinted that the asset purchase program would be scaled back next year due to scarcity issues. After a decent selloff, bonds recovered, as the ECB stressed that tapering will be gradual and likely not be finalized until late 2017. The inflation rate in the UK outstripped other G10 economies due to a weakening currency and Brexit effects. This trend is expected to continue as the UK scrambles for any positives from the negotiations with the EU on leaving. Break-evens in all three major markets peaked early in the year, falling markedly to June before recovering slightly.

The sub-fund was slightly underweight duration in the first half of the year, and returned to neutral towards the end of the period. Active currency trading positions were also taken during the period, mainly aimed to benefit from a weakening British pound as the UK attempted to navigate a cost effective exit from its EU commitments. The return on the sub-fund was affected by the greater than expected volatility generated in the middle of the year by the ECB's comments regarding the adjustment to the asset purchase program.

The sub-fund has had a positive performance over the period but underperformed the benchmark.

# INTERFUND SICAV

## MANAGEMENT'S REPORT (CONTINUED)

### **INTERFUND SYSTEM EVOLUTION**

During the period between January and August, the sub-fund has witnessed an improving global economy and a rather lackluster dynamic of the underlying inflation despite closing output gaps and shrinking unemployment. Since inflation were not coming in with big numbers, central banks were not in a hurry to normalize monetary policy, a kind of goldilocks environment where credit spreads have been shrinking and posting positive returns.

During the period, the sub-fund has been particularly active on the corporate primary market (Investment Grade and High Yield), mainly in order to allocate new inflows and re-allocate the growing size of the sub-fund. There has been also some trading on the sovereign side, in Italy, Slovenia and Croatia and some trading on the papers that benefited the most from the reduction of the yields. Some tactical trading on German Bunds has helped dampening the impact of ups and downs of the yield on the portfolio. Recently, the weight of the more long-term maturity bonds has been reduced, shortening a bit the overall duration of the sub-fund. Average duration of portfolio is now below 4 years, around a half is in Investment Grade corporate papers while around 26% in corporate High Yield, 14% in government bonds and 4% in Emerging Markets bonds.

Thanks to a seemingly relentless search for yield, a positive economic background and a careful selection of the issuer, the performance of the sub-fund for the period was positive.

### **INTERFUND EURO BOND SHORT TERM 3-5**

The fixed income developed markets have been relatively volatile in the first 8 months of 2017 due to political and geopolitical risk, as well as, uncertainty related to both monetary policies. On the political front, investors have been surprised on both sides of the ocean Atlantic; on one hand, President Trump's pro-business plans wrecked against his weak political ability, on the other, the European populist wave seemed to become tamer and tamer over time. Market uncertainty caused by this political dichotomy achieved a relative peak with the escalation of geopolitical risk in North Korea. With regards to policies, the US administration seem to be unlikely to deliver the promised fiscal boost (via a tax reform), while both the Fed and the ECB try to sail the uncharted waters of unorthodox policies unwind.

Given the plethora of the above described sources of risk and uncertainty, the sub-fund has reduced at minimum the exposure to directional trends (i.e., market beta risk), focusing on alpha generation. The portfolio manager has engaged with multiple relative value positions, like bond selection, curve slope positions and country relative value strategies (i.e., underweight of Italy vs. Netherland).

The sub-fund has registered a negative absolute performance and has under-performed the benchmark.

### **INTERFUND EURO LIQUIDITY**

The Euro money market was stable over the period, as market participants deemed any change in the ECB rate policy as a distant possibility in the future. Yields were negative even for countries with lower ratings, and the curves remained flat offering little premium for maturity extensions. The Italian bonds were still the highest yielding securities in the government space in the Euro Area, and had no volatility even during the political tension triggered by the anticipation of the French vote.

For the whole period, the investment activity was focused on relative value trades within the government short term alternatives in the Euro area. The sub-fund has performed negatively in absolute terms and underperformed the benchmark.

### **INTERFUND CRESCITA PROTETTA 80**

The performance of the sub-fund could be basically split in two main components. The first one, being fairly mechanical, is the protection mechanism, in particular a target volatility technique. The second one is the core of the active strategy which is composed of 3 main elements, i.e. traditional beta, smart beta and pure risk premia dynamic exposures.

The global performance of the sub-fund was essentially penalized by the first component of target volatility which kept on suffering from these sideways market from all over this period. On the other side of the spectrum, the second component definitely brought value compared to an equivalent world equity index by properly timing the exposures between markets and smart beta indices along with the tactical positioning on the single factors.

The top contributors were in this order, the European Size, high dividend and low volatility smart beta which kept a strong average exposure over the year. With a lower average weight, the traditional beta did well thanks to the over-exposure on the European Market also. The last element, the pure risk premia one, actually slightly dragged the performance in particular. The only two exceptions were the Momentum risk premia. In Europe the long side of the momentum brought most of the value whereas in the USA, the short leg made the long/short exposure perform.

The sub-fund has registered a negative performance over the period.

The Chairman  
Of the Board of Directors  
December 21, 2017

Franco TUTINO

Note: The data contained in this report is historical and not necessarily indicative of future performance.

## INTERFUND SICAV

**PERFORMANCE OF THE SUB-FUNDS  
FROM JANUARY 1, 2017 TO AUGUST 31, 2017  
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
<b>Interfund Euro Currency</b>	(0.67%)	(0.02%)	J.P. Morgan EURO 6 month Cash Index
<b>Interfund Bond Global High Yield</b>	3.94%	5.19%	Bofa Merrill Lynch Global High Yield Constrained 100% EURO Hedged
<b>Interfund Euro Bond Medium Term</b>	0.03%	0.65%	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index 5 - 10 years
<b>Interfund Euro Bond Short Term 1-3</b>	(0.67%)	(0.18%)	Citigroup EMU Government Bond Index 1 - 3 years
<b>Interfund Euro Bond Long Term</b>	(1.48%)	(0.51%)	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
<b>Interfund Bond US Plus</b>	(7.76%)	(8.06%)	Barclays US Aggregate Index valued in United States Dollars and converted into EUR at the WM/Reuters Rate
<b>Interfund Bond Japan</b>	(6.37%)	(5.80%)	Citigroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
<b>Interfund Equity Italy</b>	15.69%	12.68%	Comit Global R of the Italian Stock Exchange
<b>Interfund Euro Corporate Bond</b>	2.00%	1.95%	iBoxx Euro Corporates valued in EURO
<b>Interfund Equity USA Class A</b>	(3.46%)	(1.88%)	MSCI USA valued in EURO
<b>Interfund Equity USA Class H</b>	7.62%	9.18%	Morgan Stanley Capital International USA valued in EURO, 100% EURO Hedged
<b>Interfund Global Convertibles</b>	3.68%	3.95%	UBS Global Focus Convertible Bond EUR Hedged Index
<b>Interfund Equity Japan Class A</b>	(1.97%)	(1.54%)	Morgan Stanley Capital International Japan valued in EURO
<b>Interfund Equity Japan Class H</b>	3.63%	4.43%	MSCI Japan valued in EURO, 100% EURO Hedged
<b>Interfund Equity Europe</b>	1.93%	2.09%	MSCI Pan-EURO valued in United States Dollars and converted into EURO at the WM/Reuters rate
<b>Interfund Equity Pacific Ex Japan Class A</b>	3.84%	2.46%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
<b>Interfund Equity Pacific Ex Japan Class H</b>	8.66%	7.43%	MSCI Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO Hedged
<b>Interfund Equity USA Advantage</b>	5.49%	(1.88%)	MSCI USA valued in United States Dollars and converted into EURO at the WM/Reuters rate
<b>Interfund Bond Global Emerging Markets</b>	7.18%	7.69%	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% Euro Hedged
<b>Interfund Equity Global Emerging Markets</b>	12.62%	11.91%	MSCI Emerging Markets Free Index, valued in United States Dollars and converted into EURO at the WM/Reuters rate
<b>Interfund International Securities New Economy</b>	7.00%	6.19%	MSCI World currently limited to the sectors "Consumer Discretionary", "Health Care", "Information Technology" and "Telecommunication Services"
<b>Interfund Emerging Markets Local Currency Bond Class A</b>	1.56%	1.73%	J.P. Morgan Government Bond Index-Emerging Markets Global Diversified valued in USD Unhedged and converted into EURO at the WM/Reuters rate
<b>Interfund Emerging Markets Local Currency Bond Class H</b>	12.31%	14.67%	J.P. Morgan Government Bond Index-Emerging Markets Global Diversified valued in USD Unhedged
<b>Interfund Inflation Linked</b>	0.52%	1.32%	Merrill Lynch Global Government, Inflation-Linked (EUR Hedged 100%) valued in EURO

Note: The data contained in this report are historical and not necessarily indicative of future performance.



## INTERFUND SICAV

**PERFORMANCE OF THE SUB-FUNDS  
FROM JANUARY 1, 2017 TO AUGUST 31, 2017 (CONTINUED)  
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
<b>Interfund System Evolution</b>	4.08%	-	- *
<b>Interfund Euro Bond Short Term 3-5</b>	(0.36%)	0.19%	Citigroup EMU Government Bond Index 3 - 5 years
<b>Interfund Euro Liquidity</b>	(0.77%)	(0.36%)	BofA Merrill Lynch 0-1 Year Euro Government
<b>Interfund Crescita Protetta 80</b>	(2.11%)	-	- *

*\* The sub-fund does not have a benchmark.*

Note: The data contained in this report are historical and not necessarily indicative of future performance.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	856,654,162	442,317,690	2,320,957,419	947,646,573
Net unrealized appreciation / (depreciation).....	(496,101)	(16,043,803)	10,872,835	(2,214,680)
Investments in marketable securities, at market value.....	856,158,061	426,273,887	2,331,830,254	945,431,893
Cash at banks.....	62,965,139	56,411,853	29,847,835	15,866,285
Interest receivable (net of withholding taxes).....	333,769	7,433,858	18,116,767	3,752,698
Receivable for marketable securities sold.....	-	2,335,290	5,244,251	4,095,175
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	-	674,223	60,822	2,954
Other receivables and accrued income.....	8,929	1,706	8,215	2,744
Italian tax receivable.....	2,240,184	811,974	4,365,499	687,371
Dividends receivable (net of withholding taxes).....	-	6,642	-	-
Receivable for subscriptions of fund's shares.....	278,839	307,400	747,641	10,316,872
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	2,542,435	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	921,984,921	496,799,268	2,390,221,284	980,155,992
<b>LIABILITIES:</b>				
Bank overdraft.....	(75,117)	(24,377)	(2)	-
Payable for marketable securities purchased.....	(15,885,077)	(9,246,976)	(5,283,951)	(11,914,705)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(671,572)	(467,346)	(1,977,954)	(503,630)
Payable for redemptions of fund's shares.....	(11,022,953)	(596,753)	(1,664,038)	(1,000,814)
Variation margin on future contracts.....	-	(98,318)	(1,320)	-
Unrealized loss on forward foreign exchange contracts.....	-	-	-	-
Unrealized loss on swap contracts.....	-	(3,046,390)	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(27,654,719)	(13,480,160)	(8,927,265)	(13,419,149)
<b>Total net assets</b>	<b>894,330,202</b>	<b>483,319,108</b>	<b>2,381,294,019</b>	<b>966,736,843</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	71,571,567	173,365,844	12,279,754	131,362,826
Net unrealized appreciation / (depreciation).....	258,866	(2,041,121)	(702,939)	24,328,327
Investments in marketable securities, at market value.....	71,830,433	171,324,723	11,576,815	155,691,153
Cash at banks.....	1,357,112	2,247,704	288,595	2,046,103
Interest receivable (net of withholding taxes).....	881,774	585,050	60,139	-
Receivable for marketable securities sold.....	710,988	48,367,132	-	25,457
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	477,548	658,810	-	-
Other receivables and accrued income.....	254	-	35	1,507
Italian tax receivable.....	134,059	219,552	29,296	284,901
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	33,183	124,286	6,021	81,470
Variation margin on future contracts.....	-	49,014	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	20	-
Unrealized gain on swap contracts.....	-	413,836	-	-
Options purchased, at market value.....	-	27,461	-	-
Total Assets:	75,425,351	224,017,568	11,960,921	158,130,591
<b>LIABILITIES:</b>				
Bank overdraft.....	-	-	(3,411)	(2)
Payable for marketable securities purchased.....	(785,919)	(91,009,753)	-	(1,669,473)
Payable to brokers.....	-	(658,275)	-	-
Other payables and accrued expenses.....	(63,232)	(180,880)	(12,270)	(2,100,748)
Payable for redemptions of fund's shares.....	(105,369)	(68,608)	(29,369)	(111,011)
Variation margin on future contracts.....	(47,310)	-	-	-
Unrealized loss on forward foreign exchange contracts.....	(45,780)	(1,055,267)	-	-
Unrealized loss on swap contracts.....	(27,750)	-	-	-
Options sold, at market value.....	-	(19,522)	-	-
Total Liabilities:	(1,075,360)	(92,992,305)	(45,050)	(3,881,234)
<b>Total net assets</b>	<b>74,349,991</b>	<b>131,025,263</b>	<b>11,915,871</b>	<b>154,249,357</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	1,143,380,950	711,550,141	931,868,051	375,764,862
Net unrealized appreciation / (depreciation).....	23,797,685	13,762,471	(26,045,165)	26,755,456
Investments in marketable securities, at market value.....	1,167,178,635	725,312,612	905,822,886	402,520,318
Cash at banks.....	71,780,067	248,414,265	157,818,540	19,099,789
Interest receivable (net of withholding taxes).....	14,184,021	-	3,119,492	-
Receivable for marketable securities sold.....	4,790,987	670,432	16,504,700	70,799,055
Receivable from brokers.....	-	4,022,805	-	-
Initial margin on future contracts.....	1,700,676	12,821,297	431,308	780,663
Other receivables and accrued income.....	3,911	4,973	4,156	1,776
Italian tax receivable.....	2,292,105	1,792,561	2,014,997	769,388
Dividends receivable (net of withholding taxes).....	-	682,905	-	489,536
Receivable for subscriptions of fund's shares.....	582,409	1,113,517	551,618	172,053
Variation margin on future contracts.....	-	-	10,064	355,869
Unrealized gain on forward foreign exchange contracts.....	-	557,134	8,948,692	419,777
Unrealized gain on swap contracts.....	-	34,571,127	-	-
Options purchased, at market value.....	-	4,281,789	10,375,028	-
Total Assets:	1,262,512,811	1,034,245,417	1,105,601,481	495,408,224
<b>LIABILITIES:</b>				
Bank overdraft.....	-	(1,447,927)	(252)	(742,818)
Payable for marketable securities purchased.....	(9,681,456)	(57,917,060)	(9,764,107)	(81,280,277)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(1,147,585)	(1,519,915)	(1,065,962)	(554,714)
Payable for redemptions of fund's shares.....	(863,222)	(782,421)	(515,854)	(1,389,889)
Variation margin on future contracts.....	(18,901)	(312,814)	-	-
Unrealized loss on forward foreign exchange contracts.....	(641,208)	-	-	-
Unrealized loss on swap contracts.....	(3,366,140)	-	(528,650)	-
Options sold, at market value.....	-	(1,767,057)	-	-
Total Liabilities:	(15,718,512)	(63,747,194)	(11,874,825)	(83,967,698)
<b>Total net assets</b>	<b>1,246,794,299</b>	<b>970,498,223</b>	<b>1,093,726,656</b>	<b>411,440,526</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	458,641,473	204,102,072	307,263,850	469,356,269
Net unrealized appreciation / (depreciation).....	2,430,207	25,074,025	66,103,668	(19,596,630)
Investments in marketable securities, at market value.....	461,071,680	229,176,097	373,367,518	449,759,639
Cash at banks.....	5,356,687	14,157,494	10,911,566	7,224,886
Interest receivable (net of withholding taxes).....	-	-	-	6,630,439
Receivable for marketable securities sold.....	-	621,563	22,466,211	4,330,859
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	3,124,262	702,723	-	195,476
Other receivables and accrued income.....	407,421	1,089	2,116	2,074
Italian tax receivable.....	895,171	454,228	724,535	988,737
Dividends receivable (net of withholding taxes).....	1,429,768	1,309,093	848,836	-
Receivable for subscriptions of fund's shares.....	65,490	104,345	195,248	157,571
Variation margin on future contracts.....	291,530	116,293	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	2,007	2,154,273
Unrealized gain on swap contracts.....	-	-	-	1,053,650
Options purchased, at market value.....	979,381	-	-	-
Total Assets:	473,621,390	246,642,925	408,518,037	472,497,604
<b>LIABILITIES:</b>				
Bank overdraft.....	-	(241,570)	(5,997)	(7,695,631)
Payable for marketable securities purchased.....	-	(769,448)	(17,517,768)	(1,972,632)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(841,513)	(1,144,700)	(1,020,754)	(507,679)
Payable for redemptions of fund's shares.....	(235,795)	(866,386)	(790,377)	(331,142)
Variation margin on future contracts.....	-	-	-	(9,773)
Unrealized loss on forward foreign exchange contracts.....	(1,341,894)	(18,104)	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(2,419,202)	(3,040,208)	(19,334,896)	(10,516,857)
<b>Total net assets</b>	<b>471,202,188</b>	<b>243,602,717</b>	<b>389,183,141</b>	<b>461,980,747</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	543,151,699	15,388,293	883,726,985	239,262,001
Net unrealized appreciation / (depreciation).....	94,928,457	2,197,799	(40,633,969)	(9,153,141)
Investments in marketable securities, at market value.....	638,080,156	17,586,092	843,093,016	230,108,860
Cash at banks.....	46,511,160	329,693	10,784,234	13,638,101
Interest receivable (net of withholding taxes).....	218	-	10,775,041	527,165
Receivable for marketable securities sold.....	543,809	3,042,173	-	-
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	3,132,310	13,121	118,908	30,410
Other receivables and accrued income.....	2,460	78	4,356	779
Italian tax receivable.....	1,258,154	32,867	1,726,802	434,695
Dividends receivable (net of withholding taxes).....	917,600	20,077	-	-
Receivable for subscriptions of fund's shares.....	252,437	-	376,785	78,732
Variation margin on future contracts.....	11,095	3,751	-	-
Unrealized gain on forward foreign exchange contracts.....	16,169	8	-	2,730,636
Unrealized gain on swap contracts.....	-	-	8,001,520	-
Options purchased, at market value.....	-	11,250	-	-
Total Assets:	690,725,568	21,039,110	874,880,662	247,549,378
<b>LIABILITIES:</b>				
Bank overdraft.....	(39)	(70,892)	(4,340,960)	(3,910,000)
Payable for marketable securities purchased.....	(608,480)	(3,020,527)	(285,537)	(1,906,175)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(1,911,340)	(48,528)	(836,102)	(201,906)
Payable for redemptions of fund's shares.....	(2,082,386)	-	(4,724,164)	(163,629)
Variation margin on future contracts.....	-	-	(5,742)	(660)
Unrealized loss on forward foreign exchange contracts.....	-	-	(4,087,620)	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	(4,054)	-
Total Liabilities:	(4,602,245)	(3,139,947)	(14,284,179)	(6,182,370)
<b>Total net assets</b>	<b>686,123,323</b>	<b>17,899,163</b>	<b>860,596,483</b>	<b>241,367,008</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND EURO BOND SHORT TERM 3-5	INTERFUND EURO LIQUIDITY	INTERFUND CRESCITA PROTETTA 80
<b>ASSETS:</b>				
Investments in marketable securities, at cost.....	101,714,457	2,649,483,212	35,776,962	209,675,749
Net unrealized appreciation / (depreciation).....	2,614,308	(21,047,788)	(243,547)	(10,027,412)
Investments in marketable securities, at market value.....	104,328,765	2,628,435,424	35,533,415	199,648,337
Cash at banks.....	2,284,988	13,728,876	1,693,146	81,986
Interest receivable (net of withholding taxes).....	1,051,011	20,854,040	274,720	-
Receivable for marketable securities sold.....	-	19,151,745	-	382,658
Receivable from brokers.....	-	-	-	-
Initial margin on future contracts.....	8,081	52,313	-	-
Other receivables and accrued income.....	338	14,181	144	-
Italian tax receivable.....	193,059	5,197,374	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's shares.....	512,917	812,011	14,563	75,602
Variation margin on future contracts.....	180	-	-	-
Unrealized gain on forward foreign exchange contracts.....	-	-	-	-
Unrealized gain on swap contracts.....	-	-	-	-
Options purchased, at market value.....	-	-	-	-
Total Assets:	108,379,339	2,688,245,964	37,515,988	200,188,583
<b>LIABILITIES:</b>				
Bank overdraft.....	(577,516)	-	-	-
Payable for marketable securities purchased.....	(1,187,376)	(1,956,124)	-	(80,579)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(86,352)	(2,173,197)	(19,579)	(9,006)
Payable for redemptions of fund's shares.....	(930)	(2,019,191)	(160,771)	(382,774)
Variation margin on future contracts.....	-	(960)	-	-
Unrealized loss on forward foreign exchange contracts.....	(1,457)	-	-	-
Unrealized loss on swap contracts.....	-	-	-	-
Options sold, at market value.....	-	-	-	-
Total Liabilities:	(1,853,631)	(6,149,472)	(180,350)	(472,359)
<b>Total net assets</b>	<b>106,525,708</b>	<b>2,682,096,492</b>	<b>37,335,638</b>	<b>199,716,224</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

	<b>COMBINED STATEMENT OF NET ASSETS</b>
<b>ASSETS:</b>	
Investments in marketable securities, at cost.....	14,236,262,861
Net unrealized appreciation / (depreciation).....	144,877,808
Investments in marketable securities, at market value.....	14,381,140,669
Cash at banks.....	794,846,104
Interest receivable (net of withholding taxes).....	88,580,202
Receivable for marketable securities sold.....	204,082,485
Receivable from brokers.....	4,022,805
Initial margin on future contracts.....	24,985,905
Other receivables and accrued income.....	473,242
Italian tax receivable.....	27,547,509
Dividends receivable (net of withholding taxes).....	5,704,457
Receivable for subscriptions of fund's shares.....	16,961,010
Variation margin on future contracts.....	837,796
Unrealized gain on forward foreign exchange contracts.....	17,371,151
Unrealized gain on swap contracts.....	44,040,133
Options purchased, at market value.....	15,674,909
Total Assets:	15,626,268,377
<b>LIABILITIES:</b>	
Bank overdraft.....	(19,136,511)
Payable for marketable securities purchased.....	(323,743,400)
Payable to brokers.....	(658,275)
Other payables and accrued expenses.....	(19,066,464)
Payable for redemptions of fund's shares.....	(29,907,846)
Variation margin on future contracts.....	(495,798)
Unrealized loss on forward foreign exchange contracts.....	(7,191,330)
Unrealized loss on swap contracts.....	(6,968,930)
Options sold, at market value.....	(1,790,633)
Total Liabilities:	(408,959,187)
<b>Total net assets</b>	<b>15,217,309,190</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.



## INTERFUND SICAV

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EURO CURRENCY	INTERFUND BOND GLOBAL HIGH YIELD	INTERFUND EURO BOND MEDIUM TERM	INTERFUND EURO BOND SHORT TERM 1-3
<b>Net assets at the beginning of the period.....</b>	<b>2,523,120,165</b>	<b>381,550,856</b>	<b>1,866,658,212</b>	<b>737,727,240</b>
<b>INCOME:</b>				
Dividends (net of withholding taxes).....	-	41,942	-	-
Interest				
- on Bonds.....	(2,307)	16,024,126	28,712,162	5,468,542
- on Cash at banks.....	27	12,301	23	171
- on Others.....	-	-	-	-
Securities lending, net.....	7,124	86,163	493,854	68,821
Total income:	4,844	16,164,532	29,206,039	5,537,534
<b>EXPENSES:</b>				
Management fees.....	(5,239,107)	(2,633,506)	(10,113,147)	(2,035,826)
Custodian fees.....	(454,813)	(139,701)	(683,278)	(182,610)
Luxembourg tax.....	(383,390)	(153,364)	(757,163)	(198,014)
Sub-custodian fees.....	(1,573)	(25,914)	(7,898)	(7,700)
Central administration fees.....	(1,319,370)	(405,247)	(1,981,746)	(529,725)
Performance fees.....	-	-	-	-
Publication expenses.....	(12,436)	(3,548)	(17,544)	(4,433)
Professional fees.....	(13,471)	(3,840)	(19,065)	(4,707)
Domiciliation Fees.....	(1,017)	(1,017)	(1,017)	(1,017)
Directors' fees and expenses.....	(4,464)	(1,274)	(6,298)	(1,592)
Interest on bank accounts.....	(216,111)	(107,210)	(71,892)	(19,010)
Other expenses.....	-	-	(19,547)	-
Total expenses:	(7,645,752)	(3,474,621)	(13,678,595)	(2,984,634)
 Net investment income / (loss)	 (7,640,908)	 12,689,911	 15,527,444	 2,552,900
 Net realized gains / (losses)				
- on options.....	-	-	(204,827)	-
- on future contracts.....	-	(1,143,253)	(43,729)	16,081
- on foreign exchange.....	(356)	(1,181,528)	(36,068)	95
- on forward foreign exchange contracts.....	-	25,861,323	(299,335)	-
- on swap contracts.....	-	1,201,087	-	-
- on sale of marketable securities.....	(2,055,937)	6,117,406	(3,038,272)	(11,714,127)
Realized result for the period.....	(9,697,200)	43,544,946	11,905,213	(9,145,051)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	-	9,401,633	61,718	-
- on swap contracts.....	-	(3,345,280)	-	-
- on marketable securities.....	(744,062)	(33,083,213)	(8,191,981)	4,968,484
- on options.....	-	-	-	-
Increase / (decrease) in net assets as result from operations.....	(10,441,262)	16,518,086	3,774,950	(4,176,567)
Amounts received from subscriptions of shares.....	832,238,253	289,936,224	989,128,428	759,952,163
Amounts paid on redemptions of shares.....	(2,450,586,953)	(204,686,058)	(478,267,571)	(526,765,993)
<b>Net assets at the end of the period.....</b>	<b>894,330,202</b>	<b>483,319,108</b>	<b>2,381,294,019</b>	<b>966,736,843</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EURO BOND LONG TERM	INTERFUND BOND US PLUS	INTERFUND BOND JAPAN	INTERFUND EQUITY ITALY
<b>Net assets at the beginning of the period</b> .....	<b>64,331,711</b>	<b>94,145,884</b>	<b>7,342,913</b>	<b>366,268,725</b>
<b>INCOME:</b>				
Dividends (net of withholding taxes).....	-	-	-	6,742,274
Interest				
- on Bonds.....	1,317,165	1,703,290	113,709	-
- on Cash at banks.....	-	9,756	-	-
- on Others.....	-	745	-	-
Securities lending, net.....	8,238	-	-	128,673
Total income:	1,325,403	1,713,791	113,709	6,870,947
<b>EXPENSES:</b>				
Management fees.....	(303,383)	(693,883)	(55,536)	(2,328,257)
Custodian fees.....	(20,438)	(33,936)	(3,647)	(82,207)
Luxembourg tax.....	(22,206)	(43,894)	(4,617)	(79,860)
Sub-custodian fees.....	(14,201)	(1)	(7,792)	(8,336)
Central administration fees.....	(59,285)	(146,906)	(10,579)	(238,472)
Performance fees.....	-	-	-	(1,899,733)
Publication expenses.....	(525)	(1,850)	(97)	(2,210)
Professional fees.....	(566)	(3,791)	(105)	(2,437)
Domiciliation Fees.....	(1,017)	-	(1,017)	(1,017)
Directors' fees and expenses.....	(188)	-	(35)	(793)
Interest on bank accounts.....	(1,751)	-	(1,094)	(14,670)
Other expenses.....	(386)	-	-	-
Total expenses:	(423,946)	(924,261)	(84,519)	(4,657,992)
 Net investment income / (loss)	 901,457	 789,530	 29,190	 2,212,955
 Net realized gains / (losses)				
- on options.....	4,480	170,848	(2,694)	-
- on future contracts.....	(107,722)	818,439	3,622	(580,883)
- on foreign exchange.....	(7,651)	(2,056,587)	40,636	(1,105)
- on forward foreign exchange contracts.....	(29,341)	1,370,779	13,369	-
- on swap contracts.....	(7,732)	(675,504)	-	-
- on sale of marketable securities.....	(399,020)	563,928	(341,270)	49,776,081
Realized result for the period.....	354,471	981,434	(257,147)	51,407,049
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	(43,775)	(1,990,412)	416	-
- on swap contracts.....	(27,750)	487,916	-	-
- on marketable securities.....	(1,042,919)	(8,903,785)	(831,784)	(3,621,293)
- on options.....	-	(27,465)	-	-
Increase / (decrease) in net assets as result from operations.....	(759,973)	(9,452,312)	(1,088,515)	47,785,756
Amounts received from subscriptions of shares.....	29,972,719	74,872,284	19,292,962	78,798,899
Amounts paid on redemptions of shares.....	(19,194,466)	(28,540,592)	(13,631,489)	(338,604,022)
 <b>Net assets at the end of the period</b> .....	 <b>74,349,991</b>	 <b>131,025,263</b>	 <b>11,915,871</b>	 <b>154,249,357</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EURO CORPORATE BOND	INTERFUND EQUITY USA	INTERFUND GLOBAL CONVERTIBLES	INTERFUND EQUITY JAPAN
<b>Net assets at the beginning of the period.....</b>	<b>1,005,570,901</b>	<b>1,121,565,250</b>	<b>974,418,967</b>	<b>433,238,682</b>
<b>INCOME:</b>				
Dividends (net of withholding taxes).....	200	5,301,823	83,091	4,292,449
Interest				
- on Bonds.....	17,515,704	-	7,579,007	-
- on Cash at banks.....	2,913	653,893	88,369	325
- on Others.....	-	-	-	-
Securities lending, net.....	186,475	29,734	233,807	38,501
Total income:	17,705,292	5,985,450	7,984,274	4,331,275
<b>EXPENSES:</b>				
Management fees.....	(5,741,865)	(11,647,508)	(6,033,085)	(3,604,511)
Custodian fees.....	(340,450)	(345,011)	(333,168)	(132,920)
Luxembourg tax.....	(378,607)	(353,744)	(357,785)	(138,933)
Sub-custodian fees.....	(14,481)	(55,659)	(6,873)	(16,740)
Central administration fees.....	(987,584)	(1,000,802)	(966,456)	(385,576)
Performance fees.....	-	(66,516)	(43,245)	-
Publication expenses.....	(8,738)	(9,051)	(8,602)	(3,487)
Professional fees.....	(9,474)	(9,791)	(9,382)	(3,828)
Domiciliation Fees.....	(1,017)	(1,017)	(1,017)	(1,017)
Directors' fees and expenses.....	(3,137)	(3,249)	(3,088)	(1,252)
Interest on bank accounts.....	(163,443)	(131,792)	(421,661)	(28,659)
Other expenses.....	(10,052)	-	-	(3,924)
Total expenses:	(7,658,848)	(13,624,140)	(8,184,362)	(4,320,847)
 Net investment income / (loss)	 10,046,444	 (7,638,690)	 (200,088)	 10,428
 Net realized gains / (losses)				
- on options.....	-	(2,667,108)	(4,713,524)	-
- on future contracts.....	113,368	(166,371)	(2,849,166)	1,137,688
- on foreign exchange.....	341,758	(29,642,053)	381,202	(1,355,883)
- on forward foreign exchange contracts.....	7,274,152	10,351,992	68,631,198	12,750,287
- on swap contracts.....	(3,090,279)	28,758,947	(763,562)	-
- on sale of marketable securities.....	3,669,514	23,216,378	36,194,228	29,770,654
Realized result for the period.....	18,354,957	22,213,095	96,680,288	42,313,174
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	(1,041,758)	2,107,275	2,855,025	(12,801,840)
- on swap contracts.....	1,342,890	7,697,340	356,009	-
- on marketable securities.....	2,555,281	(50,376,403)	(59,776,351)	(36,039,937)
- on options.....	-	1,169,337	(2,696,349)	-
Increase / (decrease) in net assets as result from operations.....	21,211,370	(17,189,356)	37,418,622	(6,528,603)
Amounts received from subscriptions of shares.....	511,949,690	664,177,652	290,676,046	351,819,790
Amounts paid on redemptions of shares.....	(291,937,662)	(798,055,323)	(208,786,979)	(367,089,343)
<b>Net assets at the end of the period.....</b>	<b>1,246,794,299</b>	<b>970,498,223</b>	<b>1,093,726,656</b>	<b>411,440,526</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EQUITY EUROPE	INTERFUND EQUITY PACIFIC EX JAPAN	INTERFUND EQUITY USA ADVANTAGE	INTERFUND BOND GLOBAL EMERGING MARKETS
<b>Net assets at the beginning of the period.....</b>	<b>634,056,312</b>	<b>249,744,312</b>	<b>566,356,664</b>	<b>424,607,866</b>
<b>INCOME:</b>				
Dividends (net of withholding taxes).....	15,178,550	7,000,236	2,187,832	-
Interest				
- on Bonds.....	4,035	-	-	19,708,250
- on Cash at banks.....	-	3,459	30,067	20,739
- on Others.....	-	-	-	-
Securities lending, net.....	85,044	6,972	34,590	182,495
Total income:	15,267,629	7,010,667	2,252,489	19,911,484
<b>EXPENSES:</b>				
Management fees.....	(4,786,036)	(2,162,022)	(4,879,966)	(3,414,969)
Custodian fees.....	(173,458)	(80,014)	(142,540)	(179,509)
Luxembourg tax.....	(175,527)	(85,340)	(147,534)	(200,731)
Sub-custodian fees.....	(53,185)	(76,310)	(6,594)	(24,894)
Central administration fees.....	(503,176)	(232,105)	(413,477)	(520,720)
Performance fees.....	-	(809,900)	(387,509)	-
Publication expenses.....	(4,612)	(2,090)	(3,789)	(4,604)
Professional fees.....	(4,945)	(2,259)	(4,070)	(5,160)
Domiciliation Fees.....	(1,017)	(1,017)	(1,017)	(1,017)
Directors' fees and expenses.....	(1,655)	(750)	(1,360)	(1,653)
Interest on bank accounts.....	(85,706)	(45,540)	(44,035)	(70,006)
Other expenses.....	(2,562)	(2,314)	-	(5,636)
Total expenses:	(5,791,879)	(3,499,661)	(6,031,891)	(4,428,899)
 Net investment income / (loss)	 9,475,750	 3,511,006	 (3,779,402)	 15,482,585
 Net realized gains / (losses)				
- on options.....	(2,106,889)	(489,097)	-	89,630
- on future contracts.....	4,043,821	2,394,991	-	(78,949)
- on foreign exchange.....	(667,367)	(165,791)	(664,804)	(8,606,244)
- on forward foreign exchange contracts.....	(858,580)	376,171	(30,108)	61,913,212
- on swap contracts.....	-	-	-	(2,037,400)
- on sale of marketable securities.....	14,459,484	6,848,570	68,187,262	(2,749,039)
Realized result for the period.....	24,346,218	12,475,851	63,712,948	64,013,795
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	(1,071,904)	(190,849)	2,007	4,850,055
- on swap contracts.....	-	-	-	1,304,420
- on marketable securities.....	(7,298,233)	(807,385)	(31,147,740)	(34,493,310)
- on options.....	(817,707)	46,141	-	189,109
Increase / (decrease) in net assets as result from operations.....	15,158,374	11,523,758	32,567,215	35,864,068
Amounts received from subscriptions of shares.....	251,001,268	53,770,576	117,793,690	517,169,151
Amounts paid on redemptions of shares.....	(429,013,767)	(71,435,928)	(327,534,428)	(515,660,339)
 <b>Net assets at the end of the period.....</b>	 <b>471,202,188</b>	 <b>243,602,717</b>	 <b>389,183,141</b>	 <b>461,980,747</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	INTERFUND EQUITY GLOBAL EMERGING MARKETS	INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	INTERFUND INFLATION LINKED
<b>Net assets at the beginning of the period.....</b>	<b>539,075,491</b>	<b>18,363,076</b>	<b>958,274,618</b>	<b>186,626,952</b>
<b>INCOME:</b>				
Dividends (net of withholding taxes).....	12,079,285	177,564	-	-
Interest				
- on Bonds.....	53,790	-	35,660,153	1,463,347
- on Cash at banks.....	3,961	648	104,114	1,579
- on Others.....	-	-	-	-
Securities lending, net.....	106,388	945	17,914	16,244
Total income:	12,243,424	179,157	35,782,181	1,481,170
<b>EXPENSES:</b>				
Management fees.....	(5,493,868)	(237,167)	(5,643,766)	(1,022,616)
Custodian fees.....	(206,023)	(5,771)	(324,754)	(68,703)
Luxembourg tax.....	(227,629)	(6,111)	(355,884)	(75,693)
Sub-custodian fees.....	(130,595)	(9,579)	(87,291)	(23,569)
Central administration fees.....	(597,633)	(16,741)	(942,044)	(199,294)
Performance fees.....	(1,008,962)	-	-	-
Publication expenses.....	(5,336)	(150)	(8,529)	(1,777)
Professional fees.....	(5,972)	(163)	(9,203)	(1,961)
Domiciliation Fees.....	(1,017)	(1,017)	(1,017)	(1,017)
Directors' fees and expenses.....	(1,915)	(54)	(3,062)	(638)
Interest on bank accounts.....	(114,849)	(521)	(90,703)	(19,259)
Other expenses.....	(1,522)	-	-	(2,052)
Total expenses:	(7,795,321)	(277,274)	(7,466,253)	(1,416,579)
 Net investment income / (loss)	 4,448,103	 (98,117)	 28,315,928	 64,591
 Net realized gains / (losses)				
- on options.....	(1,766,842)	-	1,083,222	425,306
- on future contracts.....	3,642,271	83,945	(1,073,058)	(383,853)
- on foreign exchange.....	(1,369,229)	(24,260)	(602,583)	877,637
- on forward foreign exchange contracts.....	482,863	1,290	28,810,793	11,916,626
- on swap contracts.....	-	-	5,336,071	-
- on sale of marketable securities.....	14,566,087	1,920,258	(22,219,065)	1,188,048
Realized result for the period.....	20,003,253	1,883,115	39,651,308	14,088,355
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	238,060	8	(2,103,996)	3,073,568
- on swap contracts.....	-	-	4,252,280	-
- on marketable securities.....	51,441,556	(590,262)	(19,379,101)	(16,383,538)
- on options.....	138,424	(2,248)	(489,919)	-
Increase / (decrease) in net assets as result from operations.....	71,821,293	1,290,613	21,930,571	778,385
Amounts received from subscriptions of shares.....	225,571,128	3,233	731,674,501	103,147,681
Amounts paid on redemptions of shares.....	(150,344,589)	(1,757,760)	(851,283,208)	(49,186,010)
 <b>Net assets at the end of the period.....</b>	 <b>686,123,323</b>	 <b>17,899,163</b>	 <b>860,596,483</b>	 <b>241,367,008</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017 (Currency-EUR)

	INTERFUND SYSTEM EVOLUTION	INTERFUND EURO BOND SHORT TERM 3-5	INTERFUND EURO LIQUIDITY	INTERFUND CRESCITA PROTETTA 80
<b>Net assets at the beginning of the period.....</b>	<b>79,775,231</b>	<b>3,527,978,572</b>	<b>36,696,613</b>	<b>318,693,517</b>
<b>INCOME:</b>				
Dividends (net of withholding taxes).....	5,831	-	-	-
Interest				
- on Bonds.....	1,474,849	38,594,752	402,539	-
- on Cash at banks.....	1,367	-	-	-
- on Others.....	-	-	-	-
Securities lending, net.....	33,077	462,868	1,283	-
Total income:	1,515,124	39,057,620	403,822	-
<b>EXPENSES:</b>				
Management fees.....	(404,609)	(14,217,616)	(94,648)	-
Custodian fees.....	(29,532)	(1,001,061)	(11,115)	-
Luxembourg tax.....	(32,857)	(1,024,408)	(1,485)	-
Sub-custodian fees.....	(3,494)	(6,940)	(558)	-
Central administration fees.....	(85,668)	(2,903,913)	(32,244)	-
Performance fees.....	-	-	-	-
Publication expenses.....	(758)	(26,332)	(1,965)	-
Professional fees.....	(828)	(28,936)	(310)	-
Domiciliation Fees.....	(1,017)	(1,017)	(1,017)	-
Directors' fees and expenses.....	(272)	(9,452)	(103)	-
Interest on bank accounts.....	(18,516)	(110,844)	(5,582)	(801)
Other expenses.....	-	-	-	-
Total expenses:	(577,551)	(19,330,519)	(149,027)	(801)
 Net investment income / (loss)	 937,573	 19,727,101	 254,795	 (801)
 Net realized gains / (losses)				
- on options.....	(42,182)	-	-	-
- on future contracts.....	162,360	40,189	-	-
- on foreign exchange.....	14,951	(889)	-	-
- on forward foreign exchange contracts.....	39,423	-	-	-
- on swap contracts.....	-	-	-	-
- on sale of marketable securities.....	461,391	(28,646,451)	(434,932)	(3,725,087)
Realized result for the period.....	1,573,516	(8,880,050)	(180,137)	(3,725,888)
 Net change in unrealized appreciation / (depreciation)				
- on foreign exchange and forward foreign exchange contracts...	(1,457)	-	-	-
- on swap contracts.....	-	-	-	-
- on marketable securities.....	2,171,269	(3,950,272)	(92,596)	(424,386)
- on options.....	5,772	-	-	-
Increase / (decrease) in net assets as result from operations.....	3,749,099	(12,830,322)	(272,732)	(4,150,274)
Amounts received from subscriptions of shares.....	37,979,947	756,108,135	21,618,524	18,479,588
Amounts paid on redemptions of shares.....	(14,978,570)	(1,589,159,893)	(20,706,766)	(133,306,607)
 <b>Net assets at the end of the period.....</b>	 <b>106,525,708</b>	 <b>2,682,096,492</b>	 <b>37,335,638</b>	 <b>199,716,224</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

**STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE PERIOD FROM JANUARY 01, 2017 TO AUGUST 31, 2017**  
(Currency-EUR)

	<b>COMBINED STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS</b>
<b>Net assets at the beginning of the period</b> .....	<b>17,116,188,730</b>
<b>INCOME:</b>	
Dividends (net of withholding taxes).....	53,091,077
Interest	
- on Bonds.....	175,793,113
- on Cash at banks.....	933,712
- on Others.....	745
Securities lending, net.....	2,229,210
Total income:	232,047,857
<b>EXPENSES:</b>	
Management fees.....	(92,786,897)
Custodian fees.....	(4,974,659)
Luxembourg tax.....	(5,204,776)
Sub-custodian fees.....	(590,177)
Central administration fees.....	(14,478,763)
Performance fees.....	(4,215,865)
Publication expenses.....	(132,463)
Professional fees.....	(144,264)
Domiciliation Fees.....	(22,374)
Directors' fees and expenses.....	(46,284)
Interest on bank accounts.....	(1,783,655)
Other expenses.....	(47,995)
Total expenses:	(124,428,172)
 Net investment income / (loss)	 107,619,685
 Net realized gains / (losses)	
- on options.....	(10,219,677)
- on future contracts.....	6,029,791
- on foreign exchange.....	(44,726,119)
- on forward foreign exchange contracts.....	228,576,114
- on swap contracts.....	28,721,628
- on sale of marketable securities.....	181,616,089
Realized result for the period.....	497,617,513
 Net change in unrealized appreciation / (depreciation)	
- on foreign exchange and forward foreign exchange contracts...	3,343,774
- on swap contracts.....	12,067,825
- on marketable securities.....	(256,041,961)
- on options.....	(2,484,905)
Increase / (decrease) in net assets as result from operations.....	254,502,244
Amounts received from subscriptions of shares.....	7,727,132,532
Amounts paid on redemptions of shares.....	(9,880,514,316)
 <b>Net assets at the end of the period</b> .....	 <b>15,217,309,190</b>

The accompanying notes are an integral part of these financial statements.  
General note : differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### INFORMATION ON NET ASSETS AS OF AUGUST 31, 2017 (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net asset value per share AUGUST 31, 2017	Number of shares outstanding AUGUST 31, 2017
INTERFUND EURO CURRENCY A	2,535,998,039 6.911	2,523,120,165 6.858	894,330,202 6.812	131,282,611.344
INTERFUND BOND GLOBAL HIGH YIELD A	153,590,700 9.261	381,550,856 10.436	483,319,108 10.847	44,558,335.324
INTERFUND EURO BOND MEDIUM TERM A	1,886,510,469 10.983	1,866,658,212 11.153	2,381,294,019 11.156	213,449,186.283
INTERFUND EURO BOND SHORT TERM 1-3 A	1,096,471,149 7.462	737,727,240 7.430	966,736,843 7.380	130,996,892.289
INTERFUND EURO BOND LONG TERM A	71,422,153 12.812	64,331,711 13.461	74,349,991 13.262	5,606,175.055
INTERFUND BOND US PLUS A	143,386,637 10.220	94,145,884 10.767	131,025,263 9.931	13,193,776.949
INTERFUND BOND JAPAN A	6,054,615 5.717	7,342,913 6.216	11,915,871 5.820	2,047,339.175
INTERFUND EQUITY ITALY A	436,315,537 12.630	366,268,725 11.855	154,249,357 13.715	11,246,887.335
INTERFUND EURO CORPORATE BOND A	1,038,713,325 6.009	1,005,570,901 6.253	1,246,794,299 6.378	195,468,525.679
INTERFUND EQUITY USA A H	1,199,428,693 10.531 7.967	1,121,565,250 12.001 8.640	970,498,223 11.586 9.298	76,619,047.081 8,900,879.717
INTERFUND GLOBAL CONVERTIBLES A	974,207,140 12.392	974,418,967 12.510	1,093,726,656 12.970	84,326,304.068
INTERFUND EQUITY JAPAN A H	406,559,483 3.985 3.663	433,238,682 4.111 3.529	411,440,526 4.030 3.657	81,068,420.357 23,162,141.769
INTERFUND EQUITY EUROPE A	308,820,022 7.797	634,056,312 7.837	471,202,188 7.988	58,987,533.805
INTERFUND EQUITY PACIFIC EX JAPAN A H	231,405,652 6.656 5.170	249,744,312 7.309 5.453	243,602,717 7.590 5.925	28,719,686.447 4,326,600.704
INTERFUND EQUITY USA ADVANTAGE A	603,839,531 110.390	566,356,664 117.450	389,183,141 123.897	3,141,171.312
INTERFUND BOND GLOBAL EMERGING MARKETS A	186,565,691 13.271	424,607,866 14.266	461,980,747 15.291	30,212,353.776
INTERFUND EQUITY GLOBAL EMERGING MARKETS A	416,144,295 8.403	539,075,491 9.914	686,123,323 11.165	61,450,831.775
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY A	19,941,140 77.214	18,363,076 82.950	17,899,163 88.753	201,674.136
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND A H	429,333,818 9.736 7.838	958,274,618 10.876 8.356	860,596,483 11.046 9.385	76,468,405.451 1,697,530.099
INTERFUND INFLATION LINKED A	107,840,058 16.082	186,626,952 17.115	241,367,008 17.204	14,029,969.484
INTERFUND SYSTEM EVOLUTION A	41,636,504 11.597	79,775,231 11.956	106,525,708 12.444	8,560,076.472
INTERFUND EURO BOND SHORT TERM 3-5 A	3,377,638,562 13.583	3,527,978,572 13.669	2,682,096,492 13.620	196,924,112.734

General note: differences in additions, if any, are due to rounding.



## INTERFUND SICAV

### INFORMATION ON NET ASSETS AS OF AUGUST 31, 2017 (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2015	Total Net Assets (Currency-EUR) Net asset value per share DECEMBER 31, 2016	Total Net Assets (Currency-EUR) Net asset value per share AUGUST 31, 2017	Number of shares outstanding AUGUST 31, 2017
INTERFUND EURO LIQUIDITY	40,601,159	36,696,613	37,335,638	
A	9.954	9.872	9.796	3,811,138.372
INTERFUND CRESCITA PROTETTA 80	440,706,473	318,693,517	199,716,224	
A	10.268	10.213	9.998	19,974,664.623

General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				856,158,061	95.73
BONDS AND OTHER ASSIMILATED PRODUCTS				856,158,061	95.73
CZECH REPUBLIC	EUR	2,150,000	EP ENERGY AS 4.375% 01/05/2018	2,211,092	0.25
FRANCE	EUR	1,800,000	BNP PARIBAS SA FRN 22/09/2022	1,837,944	0.20
FRANCE	EUR	800,000	LAFARGE SA 5.38% 29/11/2018	853,648	0.10
FRANCE	EUR	416,000	RCI BANQUE SA FRN 12/04/2021	418,779	0.05
GERMANY	EUR	2,000,000	DEUTSCHE BANK AG FRN 10/09/2021	2,006,950	0.22
GERMANY	EUR	2,000,000	DEUTSCHE PFANDBRIEFBANK AG 1.25% 04/02/2019	2,036,470	0.22
GERMANY	EUR	1,650,000	HEIDELBERGCEMENT FINANCE BV 9.50% 15/12/2018	1,853,453	0.21
GERMANY	EUR	1,000,000	VOLKSWAGEN BANK GMBH 1.50% 13/02/2019	1,021,780	0.11
GERMANY	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.25% 21/01/2019	1,045,445	0.12
GREAT BRITAIN	EUR	1,500,000	BAT CAPITAL CORP FRN 16/08/2021	1,505,385	0.17
GREAT BRITAIN	EUR	1,800,000	EVERYTHING EVERYWHERE FINANCE PLC 3.25% 03/08/2018	1,854,459	0.21
GREAT BRITAIN	EUR	1,200,000	GLENCORE FINANCE DUBAI LTD 2.625% 19/11/2018	1,237,350	0.14
GREAT BRITAIN	EUR	2,000,000	LLOYDS BANKING GROUP PLC FRN 21/06/2024	2,006,490	0.22
ICELAND	EUR	1,000,000	LANDSBANKINN HF 3.00% 19/10/2018	1,033,245	0.12
ITALY	EUR	1,000,000	FGA CAPITAL IRELAND PLC 4.00% 17/10/2018	1,045,025	0.12
ITALY	EUR	38,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/04/2018	38,088,160	4.26
ITALY	EUR	40,970,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2018	41,048,679	4.59
ITALY	EUR	48,700,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2018	48,856,872	5.46
ITALY	EUR	57,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/09/2017	57,014,820	6.38
ITALY	EUR	57,400,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2018	57,492,414	6.42
ITALY	EUR	46,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/07/2018	46,138,791	5.16
ITALY	EUR	54,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/10/2017	54,026,984	6.04
ITALY	EUR	41,280,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2018	41,352,083	4.62
ITALY	EUR	45,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2018	45,129,600	5.05
ITALY	EUR	44,070,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2018	44,193,330	4.94
ITALY	EUR	76,720,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/09/2017	76,730,058	8.57
ITALY	EUR	48,572,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2017	48,620,621	5.44
ITALY	EUR	27,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2017	27,037,341	3.02
ITALY	EUR	53,650,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/12/2017	53,720,282	6.01
ITALY	EUR	47,970,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2017	48,020,498	5.37
ITALY	EUR	38,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/01/2018	38,359,537	4.29
ITALY	EUR	57,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2017	57,242,328	6.40
NETHERLANDS	EUR	870,000	KONINKLIJKE PHILIPS NV FRN 06/09/2019	872,610	0.10
NETHERLANDS	EUR	1,800,000	LEASEPLAN CORP NV FRN 04/11/2020	1,809,738	0.20
NETHERLANDS	EUR	750,000	NIBC BANK NV 2.00% 26/07/2018	763,493	0.09
SPAIN	EUR	2,000,000	BANKIA SA 3.50% 17/01/2019	2,100,030	0.24
SPAIN	EUR	2,000,000	BBVA SENIOR FINANCE SAU 2.375% 22/01/2019	2,069,860	0.23
SWEDEN	EUR	500,000	SCANIA CV AB FRN 06/09/2019	501,320	0.06
SWITZERLAND	EUR	1,800,000	UBS AG/LONDON FRN 05/09/2019	1,815,039	0.20

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CURRENCY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	1,150,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 23/10/2018	1,186,058	0.13
TOTAL INVESTMENTS				856,158,061	95.73
NET CASH AT BANKS				62,890,022	7.03
OTHER NET ASSETS				(24,717,881)	(2.76)
TOTAL NET ASSETS				894,330,202	100.00

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## INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				425,967,461	88.14
BONDS AND OTHER ASSIMILATED PRODUCTS				420,631,620	87.04
ARGENTINA	USD	2,600,000	STONEWAY CAPITAL CORP 10.00% 01/03/2027	2,298,451	0.48
AUSTRALIA	USD	1,500,000	FMG RESOURCES AUGUST 2006 PTY LTD 5.125% 15/05/2024 144A	1,308,984	0.27
BARBADOS	USD	2,711,000	COLUMBUS CABLE BARBADOS LTD 7.375% 30/03/2021	2,439,446	0.50
BELGIUM	USD	3,100,000	LBC TANK TERMINALS HOLDING NETHERLANDS BV 6.875% 15/05/2023 144A	2,737,827	0.57
BRAZIL	USD	900,000	BRASKEM AMERICA FINANCE CO 7.125% 22/07/2041	855,784	0.18
BRAZIL	USD	1,800,000	BRASKEM FINANCE LTD 6.45% 03/02/2024	1,699,472	0.35
BRAZIL	USD	1,250,000	GTL TRADE FINANCE INC 5.893% 29/04/2024	1,116,611	0.23
BRAZIL	USD	1,000,000	GTL TRADE FINANCE INC 7.25% 16/04/2044	877,333	0.18
BRAZIL	USD	6,400,000	JBS USA LLC / JBS USA FINANCE INC 5.75% 15/06/2025 144A	5,396,589	1.12
BRAZIL	USD	4,400,000	MINERVA LUXEMBOURG SA 6.50% 20/09/2026	3,722,923	0.77
BRAZIL	USD	4,200,000	PETROBRAS GLOBAL FINANCE BV 8.375% 23/05/2021	4,011,358	0.83
BRAZIL	USD	550,000	SAMARCO MINERACAO SA 5.75% 24/10/2023	275,833	0.06
BRAZIL	USD	2,150,000	ST MARYS CEMENT INC CANADA 5.75% 28/01/2027	1,901,185	0.39
CANADA	USD	3,950,000	BOMBARDIER INC 7.50% 15/03/2025 144A	3,536,265	0.73
CANADA	USD	3,420,000	GW HONOS SECURITY CORP 8.75% 15/05/2025 144A	3,071,444	0.64
CANADA	USD	3,275,000	METHANEX CORP 5.65% 01/12/2044	2,715,616	0.56
CANADA	USD	2,200,000	TECK RESOURCES LTD 6.00% 15/08/2040	1,975,357	0.41
CHILE	USD	394,000	EMPRESA ELECTRICA GUACOLDA SA 4.56% 30/04/2025	321,812	0.07
CHINA	USD	1,500,000	BIOSTIME INTERNATIONAL HOLDINGS LTD 7.25% 21/06/2021	1,334,546	0.28
CHINA	USD	1,750,000	CHINA EVERGRANDE GROUP 7.50% 28/06/2023	1,465,116	0.30
CHINA	USD	3,000,000	GOME RETAIL HOLDINGS LTD 5.00% 10/03/2020	2,555,109	0.53
CHINA	USD	1,750,000	JINGRUI HOLDINGS LTD 7.75% 12/04/2020	1,435,287	0.30
CHINA	USD	1,200,000	OCEANWIDE REAL ESTATE INTERNATIONAL HOLDINGS CO LTD 11.75% 08/09/2019	1,070,402	0.22
CHINA	USD	2,000,000	PARKSON RETAIL GROUP LTD 4.50% 03/05/2018	1,681,354	0.35
CHINA	USD	2,850,000	PRIME BLOOM HOLDINGS LTD 7.50% 19/12/2019	2,355,216	0.49
CHINA	USD	3,250,000	STUDIO CITY FINANCE LTD 8.50% 01/12/2020	2,833,207	0.58
CHINA	USD	2,750,000	YINGDE GASES INVESTMENT LTD 7.25% 28/02/2020	2,365,687	0.49
COLOMBIA	USD	1,550,000	CREDIVALORES-CREDISERVICIOS SAS 9.75% 27/07/2022	1,336,333	0.28
COSTA RICA	USD	3,400,000	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	3,010,900	0.62
ECUADOR	USD	2,600,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	2,350,827	0.49
FRANCE	EUR	8,950,000	AREVA SA 4.875% 23/09/2024	9,943,897	2.05
FRANCE	EUR	2,218,000	BANIJAY GROUP SAS 4.00% 01/07/2022	2,303,948	0.48
FRANCE	EUR	1,800,000	ELECTRICITE DE FRANCE SA PERP FRN	2,007,000	0.42
GERMANY	USD	3,000,000	COMMERZBANK AG 8.125% 19/09/2023	3,050,469	0.63
GERMANY	USD	1,200,000	COMMERZBANK AG 8.125% 19/09/2023 144A	1,215,706	0.25
GERMANY	EUR	3,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	3,650,050	0.76
GERMANY	USD	4,100,000	ZF NORTH AMERICA CAPITAL INC 4.750% 29/04/2025 144A	3,616,687	0.75
GREAT BRITAIN	EUR	1,900,000	BARCLAYS PLC FRN 07/02/2028	1,889,303	0.39
GREAT BRITAIN	EUR	1,750,000	BOING GROUP FINANCING PLC 6.625% 15/07/2019	1,784,878	0.37

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	1,750,000	CYBG PLC PERP FRN	1,927,503	0.40
GREAT BRITAIN	USD	3,650,000	KCA DEUTAG UK FINANCE PLC 9.875% 01/04/2022 144A	3,039,366	0.63
GREAT BRITAIN	GBP	650,000	NEW LOOK SECURED ISSUER PLC 6.50% 01/07/2022	481,126	0.10
GREAT BRITAIN	GBP	2,300,000	TESCO PROPERTY FINANCE 2 PLC 6.052% 13/10/2039	2,562,735	0.53
GREAT BRITAIN	GBP	2,500,000	VIRGIN MEDIA SECURED FINANCE PLC 4.875% 15/01/2027	2,817,499	0.58
GUATEMALA	USD	1,700,000	ENERGUATE TRUST 5.875% 03/05/2027	1,480,713	0.31
HONG KONG	USD	1,875,000	DR PENG HOLDING HONGKONG LTD 5.05% 01/06/2020	1,599,080	0.33
HONG KONG	USD	3,800,000	PANDA GREEN ENERGY GROUP LTD 8.25% 25/01/2020	3,228,782	0.67
HONG KONG	USD	1,000,000	STUDIO CITY FINANCE LTD 8.50% 01/12/2020 144A	869,544	0.18
INDIA	USD	1,525,000	GREENKO DUTCH BV 5.25% 24/07/2024	1,290,319	0.27
INDONESIA	USD	3,000,000	GOLDEN LEGACY PTE LTD 8.25% 07/06/2021	2,722,082	0.57
INDONESIA	USD	1,350,000	INDIKA ENERGY CAPITAL II PTE LTD 6.875% 10/04/2022	1,150,913	0.24
INDONESIA	USD	800,000	MPM GLOBAL PTE LTD 6.75% 19/09/2019	697,048	0.14
IRELAND	USD	2,550,000	C&W SENIOR FINANCING DESIGNATED ACTIVITY CO 6.875% 15/09/2027 144A	2,225,273	0.46
ISRAEL	USD	1,800,000	ALTICE FINCO SA 8.125% 15/01/2024 144A	1,636,565	0.34
ITALY	EUR	3,000,000	INTESA SANPAOLO SPA 6.625% 13/09/2023	3,720,900	0.77
ITALY	EUR	10,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 15/06/2020	10,058,759	2.08
ITALY	USD	1,300,000	MECCANICA HOLDINGS USA INC 6.25% 15/01/2040 144A	1,230,130	0.25
ITALY	EUR	3,350,000	MERCURY BONDCO PLC 7.125% 30/05/2021	3,485,340	0.72
ITALY	USD	3,000,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	2,788,294	0.58
JAMAICA	USD	1,600,000	DIGICEL GROUP LTD 8.25% 30/09/2020	1,297,537	0.27
JAMAICA	USD	3,500,000	DIGICEL LTD 6.75% 01/03/2023	2,827,910	0.58
JAPAN	USD	3,000,000	ASAHI MUTUAL LIFE INSURANCE CO PERP FRN	2,731,862	0.57
JAPAN	USD	4,500,000	SOFTBANK GROUP CORP 6.00% 30/07/2025	4,118,550	0.85
JERSEY	EUR	2,800,000	LHC3 PLC 4.125% 15/08/2024	2,827,009	0.58
JERSEY	GBP	3,250,000	NEWDAY BONDCO PLC 7.375% 01/02/2024	3,372,875	0.70
LUXEMBOURG	EUR	1,950,000	ALTICE SA 6.25% 15/02/2025	2,117,603	0.44
LUXEMBOURG	USD	2,750,000	ARCELORMITTAL 7.50% 15/10/2039	2,735,198	0.56
LUXEMBOURG	EUR	1,160,000	ARD FINANCE SA 6.625% 15/09/2023	1,237,163	0.26
LUXEMBOURG	USD	2,540,000	FAGE INTERNATIONAL SA/ FAGE USA DAIRY INDUSTRY INC 5.625% 15/08/2026 144A	2,179,159	0.45
LUXEMBOURG	GBP	1,350,000	GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022	1,562,503	0.32
LUXEMBOURG	USD	1,750,000	INTELSAT JACKSON HOLDINGS SA 7.25% 15/10/2020	1,401,105	0.29
LUXEMBOURG	USD	3,020,000	INTELSAT JACKSON HOLDINGS SA 8.00% 15/02/2024 144A	2,734,615	0.57
LUXEMBOURG	USD	2,720,000	INTELSAT JACKSON HOLDINGS SA 9.75% 15/07/2025 144A	2,327,868	0.48
LUXEMBOURG	EUR	1,140,000	KLEOPATRA HOLDINGS 1 SCA 8.50% 30/06/2023	1,120,985	0.23
LUXEMBOURG	USD	1,650,000	MILLICOM INTERNATIONAL CELLULAR SA 6.00% 15/03/2025	1,481,199	0.31
MEXICO	USD	3,246,000	BANCO MERCANTIL DEL NORTE SA FRN 04/10/2031	2,785,763	0.58
MEXICO	USD	4,150,000	CEMEX SAB DE CV 7.75% 16/04/2026	4,013,067	0.83
MONGOLIA	USD	1,200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 10.875% 06/04/2021	1,178,351	0.24
NETHERLANDS	USD	2,750,000	CSC HOLDINGS LLC 10.875% 15/10/2025 144A	2,845,069	0.59
NETHERLANDS	USD	1,900,000	NOSTRUM OIL & GAS FINANCE BV 8.00% 25/07/2022	1,631,742	0.34
NIGERIA	USD	4,550,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	3,956,732	0.81
NIGERIA	USD	2,000,000	ZENITH BANK PLC 7.375% 30/05/2022	1,721,828	0.36
NORWAY	USD	1,400,000	SEADRILL LTD 6.125% 15/09/2020 144A	338,549	0.07
PANAMA	USD	1,205,000	AES PANAMA SRL 6.00% 25/06/2022	1,075,227	0.22

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PERU	PEN	8,200,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.95% 12/08/2031	2,386,900	0.49
PORTUGAL	EUR	3,200,000	CAIXA GERAL DE DEPOSITOS SA PERP FRN	3,384,000	0.70
RUSSIA	USD	3,475,000	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC PERP FRN	3,067,554	0.63
SINGAPORE	USD	3,800,000	PUMA INTERNATIONAL FINANCING SA 6.75% 01/02/2021	3,315,166	0.69
SINGAPORE	USD	3,500,000	STATS CHIPPAC LTD 8.50% 24/11/2020	3,157,598	0.65
SPAIN	USD	1,800,000	AJECORP BV 6.50% 14/05/2022	1,322,196	0.27
SPAIN	EUR	2,800,000	CODERE FINANCE 2 LUXEMBOURG SA 6.750% 01/11/2021	2,873,304	0.60
SWEDEN	EUR	2,686,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	2,697,714	0.56
TURKEY	USD	1,600,000	YAPI VE KREDI BANKASI AS FRN 09/03/2026 144A	1,456,945	0.30
UNITED STATES	EUR	4,050,000	ADIANT GLOBAL HOLDINGS LTD 3.50% 15/08/2024	4,155,907	0.86
UNITED STATES	USD	2,200,000	AES ANDRES BV / DOMINICAN POWER PARTNERS / EMPRESA GENERADORA DE ELECTRICIDAD IT 7.95% 11/05/2026	2,011,274	0.42
UNITED STATES	USD	1,350,000	ALLY FINANCIAL INC 5.75% 20/11/2025	1,226,004	0.25
UNITED STATES	USD	4,817,000	ALLY FINANCIAL INC 8.00% 11/01/2031	5,216,497	1.07
UNITED STATES	USD	1,800,000	ALTICE US FINANCE I CORP 5.50% 15/05/2026 144A	1,602,000	0.33
UNITED STATES	USD	3,000,000	AMC ENTERTAINMENT HOLDINGS INC 5.875% 15/11/2026	2,368,788	0.49
UNITED STATES	USD	4,100,000	APX GROUP INC 7.625% 01/09/2023 144A	3,491,676	0.72
UNITED STATES	USD	1,950,000	APX GROUP INC 7.875% 01/12/2022	1,779,588	0.37
UNITED STATES	USD	2,200,000	APX GROUP INC 8.75% 01/12/2020	1,905,965	0.39
UNITED STATES	EUR	1,381,000	ARAMARK INTERNATIONAL FINANCE SARL 3.125% 01/04/2025	1,445,217	0.30
UNITED STATES	USD	900,000	ARCONIC INC 5.90% 01/02/2027	825,133	0.17
UNITED STATES	USD	3,165,000	BLUE CUBE SPINCO INC 9.750% 15/10/2023	3,227,829	0.67
UNITED STATES	USD	2,550,000	BLUELINE RENTAL FINANCE CORP / BLUELINE RENTAL LLC 9.25% 15/03/2024 144A	2,341,953	0.48
UNITED STATES	USD	5,450,000	BUILDING MATERIALS CORP OF AMERICA 6.00% 15/10/2025 144A	4,927,879	1.02
UNITED STATES	USD	4,250,000	CALPINE CORP 5.25% 01/06/2026 144A	3,503,241	0.72
UNITED STATES	USD	1,000,000	CARRIZO OIL & GAS INC 8.25% 15/07/2025	870,553	0.18
UNITED STATES	USD	3,400,000	CF INDUSTRIES INC 3.450% 01/06/2023	2,781,145	0.58
UNITED STATES	USD	1,200,000	CF INDUSTRIES INC 4.950% 01/06/2043	875,600	0.18
UNITED STATES	USD	2,460,000	CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027 144A	2,141,561	0.44
UNITED STATES	USD	2,455,000	CHS/COMMUNITY HEALTH SYSTEMS INC 6.25% 31/03/2023	2,080,423	0.43
UNITED STATES	USD	1,100,000	CITGO PETROLEUM CORP 6.25% 15/08/2022 144A	934,478	0.19
UNITED STATES	USD	2,500,000	CLEAR CHANNEL WORLDWIDE HOLDINGS INC 7.625% 15/03/2020	2,094,900	0.43
UNITED STATES	USD	1,500,000	COMCEL TRUST VIA COMUNICACIONES CELULARES SA 6.875% 06/02/2024	1,347,339	0.28
UNITED STATES	USD	6,923,000	CSVC ACQUISITION CORP 7.75% 15/06/2025 144A	5,604,671	1.15
UNITED STATES	USD	1,600,000	DELL INC 5.40% 10/09/2040	1,170,831	0.24
UNITED STATES	USD	1,500,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 8.10% 15/07/2036 144A	1,588,243	0.33
UNITED STATES	USD	2,110,000	DIAMONDBACK ENERGY INC 5.375% 31/05/2025	1,823,557	0.38
UNITED STATES	USD	2,474,000	DISH DBS CORP 7.750% 01/07/2026	2,442,476	0.51
UNITED STATES	USD	3,050,000	DYNEGY INC 8.00% 15/01/2025 144A	2,639,154	0.55
UNITED STATES	USD	2,350,000	ENSCO PLC 8.00% 31/01/2024	1,778,957	0.37
UNITED STATES	USD	1,900,000	FIRSTENERGY CORP 4.85% 15/07/2047	1,667,923	0.35
UNITED STATES	USD	1,000,000	FREEMPORT-MCMORAN INC 5.45% 15/03/2043	782,236	0.16
UNITED STATES	USD	2,000,000	FRESH MARKET INC/THE 9.75% 01/05/2023 144A	1,274,288	0.26

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,160,000	FRONTIER COMMUNICATIONS CORP 10.50% 15/09/2022	3,149,132	0.65
UNITED STATES	USD	2,000,000	FRONTIER COMMUNICATIONS CORP 9.25% 01/07/2021	1,543,445	0.32
UNITED STATES	USD	3,934,000	GCI INC 6.875% 15/04/2025	3,540,570	0.73
UNITED STATES	USD	3,000,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 6.25% 15/07/2022	2,542,268	0.53
UNITED STATES	USD	2,400,000	GUJAR CENTER INC 6.50% 15/04/2019 144A	1,766,340	0.37
UNITED STATES	USD	3,700,000	HERC RENTALS INC 7.750% 01/06/2024 144A	3,407,775	0.71
UNITED STATES	USD	3,750,000	HILCORP ENERGY I LP / HILCORP FINANCE CO 5.00% 01/12/2024 144A	2,980,699	0.62
UNITED STATES	USD	2,500,000	JC PENNEY CORP INC 5.875% 01/07/2023 144A	2,110,671	0.44
UNITED STATES	USD	2,920,000	JC PENNEY CORP INC 6.375% 15/10/2036	1,768,359	0.37
UNITED STATES	USD	2,350,000	KERR-MCGEE CORP 6.95% 01/07/2024	2,335,711	0.48
UNITED STATES	USD	4,100,000	KFC HOLDING CO/PIZZA HUT HOLDINGS LLC/TACO BELL OF AMERICA LLC 5.25% 01/06/2026 144A	3,633,929	0.75
UNITED STATES	USD	2,950,000	KINDRED HEALTHCARE INC 8.75% 15/01/2023	2,400,645	0.50
UNITED STATES	USD	1,540,000	KINETIC CONCEPTS INC / KCI USA INC 12.50% 01/11/2021 144A	1,444,277	0.30
UNITED STATES	USD	650,000	LANSING TRADE GROUP LLC / LANSING FINANCE CO INC 9.25% 15/02/2019 144A	507,278	0.10
UNITED STATES	USD	2,400,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	2,099,421	0.43
UNITED STATES	USD	2,700,000	LIONS GATE ENTERTAINMENT CORP 5.875% 01/11/2024 144A	2,373,204	0.49
UNITED STATES	USD	2,000,000	NAVIENT CORP 6.125% 25/03/2024	1,715,873	0.36
UNITED STATES	USD	4,470,000	NAVIENT CORP 6.50% 15/06/2022	3,971,269	0.82
UNITED STATES	USD	1,000,000	NAVIOS MARITIME ACQUISITION CORP / NAVIOS ACQUISITION FINANCE US INC 8.125% 15/11/2021 144A	696,022	0.14
UNITED STATES	USD	1,800,000	NEIMAN MARCUS GROUP LTD INC 8.00% 15/10/2021 144A	775,928	0.16
UNITED STATES	USD	405,000	NORANDA ALUMINUM ACQUISITION CORP 11.00% 01/06/2019	811	-
UNITED STATES	USD	1,558,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	1,191,276	0.25
UNITED STATES	USD	1,600,000	PARSLEY FINANCE CORP 5.375% 15/01/2025 144A	1,352,512	0.28
UNITED STATES	USD	2,575,000	PRIME SECURITY SERVICES BORROWER LLC / PRIME FINANCE INC 9.25% 15/05/2023 144A	2,393,286	0.50
UNITED STATES	EUR	4,300,000	PSPC ESCROW CORP 6.00% 01/02/2023	4,515,000	0.93
UNITED STATES	EUR	4,800,000	QUINTILES IMS INC 3.25% 15/03/2025	4,936,867	1.02
UNITED STATES	USD	4,600,000	RACKSPACE HOSTING INC 8.625% 15/11/2024 144A	4,106,110	0.85
UNITED STATES	USD	1,900,000	RADIATE HOLDCO LLC / RADIATE FINANCE INC 6.625% 15/02/2025 144A	1,580,138	0.33
UNITED STATES	USD	2,000,000	RITE AID CORP 6.125% 01/04/2023 144A	1,650,687	0.34
UNITED STATES	USD	4,200,000	ROWAN COS INC 4.875% 01/06/2022	3,205,907	0.66
UNITED STATES	USD	2,500,000	SALLY HOLDINGS LLC / SALLY CAPITAL INC 5.625% 01/12/2025	2,147,491	0.44
UNITED STATES	USD	2,600,000	SCIENTIFIC GAMES INTERNATIONAL INC 10.00% 01/12/2022	2,432,923	0.50
UNITED STATES	USD	1,520,000	SESI LLC 7.75% 15/09/2024 144A	1,291,279	0.27
UNITED STATES	USD	3,200,000	SOUTHWESTERN ENERGY CO 4.95% 23/01/2025	2,624,277	0.54
UNITED STATES	USD	2,750,000	SPRINT COMMUNICATIONS INC 7.00% 15/08/2020	2,535,697	0.52
UNITED STATES	USD	5,200,000	SPRINT CORP 7.125% 15/06/2024	4,811,174	1.00
UNITED STATES	USD	5,250,000	SPRINT SPECTRUM CO LLC 3.360% 20/09/2021 144A	4,481,942	0.93
UNITED STATES	USD	3,100,000	SUPERVALU INC 7.75% 15/11/2022	2,477,082	0.51
UNITED STATES	USD	5,250,000	TERRAFORM GLOBAL OPERATING LLC 9.750% 15/08/2022 144A	4,918,153	1.02
UNITED STATES	USD	600,000	TESLA MOTORS INC 1.25% 01/03/2021	583,957	0.12
UNITED STATES	USD	4,300,000	TESORO LOGISTICS LP 5.25% 15/01/2025	3,833,799	0.79
UNITED STATES	USD	4,050,000	TRANSOCEAN INC 9.00% 15/07/2023 144A	3,619,420	0.75

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## INTERFUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,150,000	TRONOX FINANCE LLC 7.50% 15/03/2022 144A	1,894,295	0.39
UNITED STATES	USD	4,750,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 5.375% 15/03/2020 144A	3,945,352	0.82
UNITED STATES	USD	2,280,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 6.50% 15/03/2022 144A	2,011,231	0.42
UNITED STATES	USD	2,250,000	VALEANT PHARMACEUTICALS INTERNATIONAL 7.00% 01/10/2020 144A	1,887,776	0.39
UNITED STATES	USD	1,520,000	VALVOLINE INC 4.375% 15/08/2025 144A	1,289,681	0.27
UNITED STATES	USD	3,400,000	VENATOR FINANCE SARL / VENATOR MATERIALS LLC 5.75% 15/07/2025 144A	2,931,283	0.61
UNITED STATES	USD	3,400,000	WEATHERFORD INTERNATIONAL LTD 8.250% 15/06/2023	2,802,593	0.58
UNITED STATES	USD	2,400,000	WILLIAM LYON HOMES INC 5.875% 31/01/2025	2,074,188	0.43
UNITED STATES	USD	1,022,711	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	604,302	0.13
SHARES, WARRANTS, RIGHTS				5,335,841	1.10
ITALY	EUR	116	BANCA MONTE DEI PASCHI DI SIENA SPA	1,749	-
JAPAN	JPY	6,300	SOFTBANK CORP	429,564	0.09
UNITED STATES	USD	4,500	ALBEMARLE CORP	440,046	0.09
UNITED STATES	USD	750	ALLERGAN PLC	515,583	0.11
UNITED STATES	USD	3,300	CONCHO RESOURCES INC/MIDLAND TX	308,017	0.06
UNITED STATES	USD	6,500	EAGLE MATERIALS INC	531,689	0.11
UNITED STATES	USD	48,500	LAREDO PETROLEUM INC	506,662	0.10
UNITED STATES	USD	3,100	MANDATORY EXCHANGEABLE TRUST	509,066	0.11
UNITED STATES	USD	27,000	TARGA RESOURCES CORP	1,012,190	0.21
UNITED STATES	USD	8,722	XPO LOGISTICS INC	448,975	0.09
UNITED STATES	USD	22,000	ZAYO GROUP HOLDINGS INC	632,300	0.13
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				306,426	0.06
BONDS AND OTHER ASSIMILATED PRODUCTS				306,426	0.06
UNITED STATES	USD	364,309	CER SPOTIFY PERP FRN	306,426	0.06
TOTAL INVESTMENTS				426,273,887	88.20
NET CASH AT BANKS				56,387,476	11.67
OTHER NET ASSETS				657,745	0.13
TOTAL NET ASSETS				483,319,108	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,331,830,254	97.92
BONDS AND OTHER ASSIMILATED PRODUCTS				2,331,830,254	97.92
AUSTRIA	EUR	24,859,000	AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026144A	25,465,062	1.07
AUSTRIA	EUR	43,806,000	AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	48,510,326	2.04
AUSTRIA	EUR	11,331,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	13,424,346	0.56
AUSTRIA	EUR	31,203,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027 144A	31,034,348	1.30
BELGIUM	EUR	47,638,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A	49,340,820	2.07
BELGIUM	EUR	37,417,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	42,536,207	1.79
BELGIUM	EUR	36,445,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	44,818,785	1.88
BELGIUM	EUR	9,421,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	9,542,861	0.40
BELGIUM	EUR	11,401,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026 144A	11,901,276	0.50
FINLAND	EUR	33,798,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	34,210,674	1.44
FRANCE	EUR	131,020,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/05/2025	132,972,199	5.57
FRANCE	EUR	125,298,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2025	131,441,987	5.52
FRANCE	EUR	58,571,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	64,669,705	2.72
FRANCE	EUR	72,665,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	80,745,348	3.39
FRANCE	EUR	54,453,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	62,315,196	2.62
FRANCE	EUR	20,679,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	26,117,474	1.10
FRANCE	EUR	39,042,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2022	39,443,937	1.66
FRANCE	EUR	21,714,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	21,726,594	0.91
GERMANY	EUR	102,894,000	BUNDESREPUBLIK DEUTSCHLAND 0.00% 15/08/2026	101,018,757	4.24
GERMANY	EUR	44,000,000	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	44,601,920	1.87
GERMANY	EUR	34,956,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	37,659,497	1.58
GERMANY	EUR	25,692,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	27,653,970	1.16
GERMANY	EUR	27,547,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 04/07/2022	30,466,293	1.28
GERMANY	EUR	120,034,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	135,103,068	5.68
IRELAND	EUR	33,755,000	IRELAND GOVERNMENT BOND 0.80% 15/03/2022	35,258,785	1.47
IRELAND	EUR	4,580,000	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	4,705,217	0.20
IRELAND	EUR	22,060,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	30,130,541	1.27
ITALY	EUR	51,301,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	50,672,871	2.13
ITALY	EUR	7,385,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/10/2023	7,139,080	0.30
ITALY	EUR	87,200,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/08/2022	87,356,960	3.67
ITALY	EUR	66,111,000	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	64,752,683	2.72
ITALY	EUR	29,677,000	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	30,079,005	1.26
ITALY	EUR	81,806,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	87,009,352	3.65
ITALY	EUR	51,216,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	58,785,725	2.47
ITALY	EUR	38,653,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	46,105,298	1.94
ITALY	EUR	77,375,000	ITALY BUONI POLIENNALI DEL TESORO 5.50% 01/11/2022	95,270,754	4.00
NETHERLANDS	EUR	12,002,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	12,060,750	0.51
NETHERLANDS	EUR	23,566,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026 144A	23,899,341	1.00
NETHERLANDS	EUR	73,526,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	83,496,861	3.51

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO BOND MEDIUM TERM

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	19,430,000	SPAIN GOVERNMENT BOND 1.30% 31/10/2026 144A	19,375,693	0.81
SPAIN	EUR	35,792,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	35,977,760	1.51
SPAIN	EUR	27,921,000	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	29,136,262	1.22
SPAIN	EUR	50,378,000	SPAIN GOVERNMENT BOND 1.950% 30/04/2026 144A	53,277,254	2.24
SPAIN	EUR	103,917,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	117,248,513	4.92
SPAIN	EUR	28,779,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	34,466,018	1.45
SPAIN	EUR	9,653,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	11,867,350	0.50
SPAIN	EUR	38,509,000	SPAIN GOVERNMENT BOND 5.40% 31/01/2023 144A	48,790,710	2.05
SPAIN	EUR	13,143,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	18,246,821	0.77
TOTAL INVESTMENTS				2,331,830,254	97.92
NET CASH AT BANKS				29,847,833	1.25
OTHER NET ASSETS				19,615,932	0.83
TOTAL NET ASSETS				2,381,294,019	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO BOND SHORT TERM 1-3

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				945,431,893	97.80
BONDS AND OTHER ASSIMILATED PRODUCTS				945,431,893	97.80
AUSTRIA	EUR	37,725,000	AUSTRIA GOVERNMENT BOND 0.25% 18/10/2019 144A	38,417,442	3.97
BELGIUM	EUR	10,137,000	BELGIUM GOVERNMENT BOND 1.25% 22/06/2018	10,288,802	1.06
BELGIUM	EUR	12,523,000	BELGIUM GOVERNMENT BOND 4.00% 28/03/2019	13,431,418	1.39
FINLAND	EUR	8,737,000	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	9,648,225	1.00
FRANCE	EUR	62,373,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2019	62,941,530	6.52
FRANCE	EUR	31,077,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/05/2020	31,516,895	3.26
FRANCE	EUR	46,386,000	FRANCE GOVERNMENT BOND OAT 0.50% 25/11/2019	47,505,990	4.91
FRANCE	EUR	9,404,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2019	9,666,231	1.00
FRANCE	EUR	28,322,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2018	28,880,510	2.99
FRANCE	EUR	50,703,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/02/2020	51,374,054	5.31
GERMANY	EUR	32,797,000	BUNDESobligation 0.00% 17/04/2020	33,407,844	3.46
GERMANY	EUR	49,942,000	BUNDESobligation 0.25% 11/10/2019	50,999,023	5.27
GERMANY	EUR	21,023,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/01/2020	23,002,210	2.38
GERMANY	EUR	30,601,000	BUNDESREPUBLIK DEUTSCHLAND 3.50% 04/07/2019	33,018,785	3.42
GERMANY	EUR	35,986,000	BUNDESSCHATZANWEISUNGEN 0.00% 14/09/2018	36,267,950	3.75
IRELAND	EUR	11,940,000	IRELAND GOVERNMENT BOND 5.90% 18/10/2019	13,571,541	1.40
IRELAND	EUR	17,251,000	TREASURY 4.4% 2019 4.4% 18/06/2019	18,788,927	1.95
ITALY	EUR	55,089,000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/10/2019	55,215,705	5.71
ITALY	EUR	9,494,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	9,642,106	1.00
ITALY	EUR	37,757,000	ITALY BUONI POLIENNALI DEL TESORO 1.05% 01/12/2019	38,666,944	4.00
ITALY	EUR	19,901,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	20,782,614	2.15
ITALY	EUR	41,859,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 28/12/2018	41,982,903	4.34
ITALY	EUR	66,132,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZERO COUPON 0.00% 30/05/2019	66,232,521	6.85
NETHERLANDS	EUR	28,099,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/01/2020	28,713,104	2.97
NETHERLANDS	EUR	29,583,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2019 144A	30,387,657	3.15
NETHERLANDS	EUR	41,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2018 144A	42,675	-
SPAIN	EUR	22,974,000	SPAIN GOVERNMENT BOND 0.25% 31/01/2019	23,172,840	2.40
SPAIN	EUR	75,401,000	SPAIN GOVERNMENT BOND 1.40% 31/01/2020	78,398,943	8.11
SPAIN	EUR	7,980,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	8,393,444	0.87
SPAIN	EUR	28,385,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	31,073,060	3.21
TOTAL INVESTMENTS				945,431,893	97.80
NET CASH AT BANKS				15,866,285	1.64
OTHER NET ASSETS				5,438,665	0.56
TOTAL NET ASSETS				966,736,843	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				71,830,433	96.61
BONDS AND OTHER ASSIMILATED PRODUCTS				71,830,433	96.61
AUSTRIA	EUR	149,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	208,695	0.28
AUSTRIA	EUR	1,019,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	1,559,517	2.10
AUSTRIA	EUR	405,000	AUSTRIA GOVERNMENT BOND 6.25% 15/07/2027	632,414	0.85
AUSTRIA	EUR	217,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A	194,723	0.26
BELGIUM	EUR	311,000	BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	459,039	0.62
BELGIUM	EUR	1,388,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	2,158,243	2.91
BELGIUM	EUR	1,297,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	2,089,675	2.81
BELGIUM	EUR	741,000	BELGIUM GOVERNMENT BOND 5.50% 28/03/2028	1,110,763	1.49
BELGIUM	EUR	220,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031 144A	218,837	0.29
BELGIUM	EUR	297,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A	289,373	0.39
BELGIUM	EUR	207,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	290,907	0.39
FINLAND	EUR	233,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	309,965	0.42
FINLAND	EUR	292,000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028 144A	358,386	0.48
FRANCE	EUR	952,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/05/2030	1,127,544	1.52
FRANCE	EUR	1,583,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	2,545,567	3.42
FRANCE	EUR	749,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	1,234,348	1.66
FRANCE	EUR	1,627,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	2,412,019	3.24
FRANCE	EUR	1,236,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	1,982,754	2.67
FRANCE	EUR	1,341,000	FRANCE GOVERNMENT BOND OAT 4.75% 25/04/2035	2,093,301	2.82
FRANCE	EUR	2,688,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	4,088,503	5.51
FRANCE	EUR	1,497,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	2,475,858	3.33
FRANCE	EUR	904,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A	888,017	1.19
FRANCE	EUR	80,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A	76,973	0.10
FRANCE	EUR	119,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.75% 25/10/2027	143,017	0.19
GERMANY	EUR	1,088,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	1,458,459	1.96
GERMANY	EUR	936,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	1,393,096	1.87
GERMANY	EUR	227,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	355,391	0.48
GERMANY	EUR	1,030,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	1,685,868	2.27
GERMANY	EUR	1,896,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	3,382,871	4.55
GERMANY	EUR	1,400,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	2,291,667	3.08
GERMANY	EUR	629,000	BUNDESREPUBLIK DEUTSCHLAND 6.25% 04/01/2030	1,064,205	1.43
IRELAND	EUR	834,000	IRELAND GOVERNMENT BOND 2.40% 15/05/2030	958,237	1.29
ITALY	EUR	666,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01/09/2046	676,057	0.91
ITALY	EUR	1,020,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	945,132	1.27
ITALY	EUR	1,532,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	1,494,160	2.01
ITALY	EUR	648,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	553,457	0.74
ITALY	EUR	2,410,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	2,706,911	3.65

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO BOND LONG TERM

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,491,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037	1,757,740	2.36
ITALY	EUR	1,792,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028 144A	2,232,794	3.00
ITALY	EUR	1,491,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	1,912,058	2.57
ITALY	EUR	510,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040	668,967	0.90
ITALY	EUR	2,062,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	2,701,305	3.64
ITALY	EUR	1,226,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	1,720,201	2.31
NETHERLANDS	EUR	757,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A	775,827	1.04
NETHERLANDS	EUR	1,627,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	2,261,440	3.05
NETHERLANDS	EUR	195,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	307,800	0.41
NETHERLANDS	EUR	235,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	364,353	0.49
SPAIN	EUR	1,094,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	1,546,440	2.08
SPAIN	EUR	501,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	744,453	1.00
SPAIN	EUR	546,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	548,834	0.74
SPAIN	EUR	637,000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A	651,712	0.88
SPAIN	EUR	335,000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A	360,684	0.49
SPAIN	EUR	2,211,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	2,853,340	3.83
SPAIN	EUR	423,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028 144A	573,791	0.77
SPAIN	EUR	784,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	1,151,727	1.55
SPAIN	EUR	564,000	SPAIN GOVERNMENT BOND 5.90% 30/07/2026	783,018	1.05
TOTAL INVESTMENTS				71,830,433	96.61
NET CASH AT BANKS				1,357,112	1.83
OTHER NET ASSETS				1,162,446	1.56
TOTAL NET ASSETS				74,349,991	100.00

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				170,190,426	129.89
BONDS AND OTHER ASSIMILATED PRODUCTS				165,496,930	126.31
AUSTRALIA	USD	400,000	NATIONAL AUSTRALIA BANK COVERED 2.25% 16/03/2021 144A	338,835	0.26
BAHRAIN	USD	800,000	HDFC BANK LTD/BAHRAIN 3.00% 06/03/2018	676,352	0.52
BELGIUM	USD	200,000	KBC BANK NV FRN 25/01/2023	172,166	0.13
BRAZIL	EUR	800,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.125% 15/09/2017	801,520	0.61
BRAZIL	BRL	100,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2018	26,093	0.02
BRAZIL	BRL	1,300,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/04/2018	333,457	0.25
BRAZIL	BRL	2,800,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2018	705,371	0.54
BRAZIL	BRL	14,000,000	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/10/2017	3,717,382	2.83
CANADA	USD	200,000	ENBRIDGE INC FRN 15/06/2020	169,678	0.13
CANADA	USD	300,000	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROPERTIES TRUST 3.875% 20/03/2027 144A	264,257	0.20
CANADA	USD	300,000	TORONTO-DOMINION BANK/THE 2.50% 18/01/2022 144A	256,614	0.20
CAYMAN ISLANDS	USD	431,182	RFTI 2015-FL1 ISSUER LTD FRN 15/08/2030 144A	363,044	0.28
CHILE	USD	273,705	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027	234,476	0.18
DENMARK	DKK	9,700,000	NORDEA KREDIT REALKREDITAKTIESELSKAB 1.00% 01/10/2018	1,326,090	1.01
DENMARK	DKK	15,600,000	NYKREDIT REALKREDIT A/S 1.00% 01/04/2018	2,118,545	1.61
DENMARK	DKK	1,500,000	NYKREDIT REALKREDIT A/S 1.00% 01/04/2018	203,706	0.16
DENMARK	DKK	3,900,000	NYKREDIT REALKREDIT A/S 1.00% 01/10/2018	533,170	0.41
DENMARK	DKK	6,700,000	NYKREDIT REALKREDIT A/S 2.00% 01/01/2018	909,144	0.69
DENMARK	DKK	7,600,000	NYKREDIT REALKREDIT A/S 2.00% 01/04/2018	1,037,456	0.79
DENMARK	DKK	8,300,000	NYKREDIT REALKREDIT A/S 2.00% 01/07/2018	1,139,539	0.87
DENMARK	DKK	12,100,000	REALKREDIT DANMARK A/S 1.00% 01/01/2018	1,635,896	1.24
DENMARK	DKK	10,600,000	REALKREDIT DANMARK A/S 1.00% 01/04/2018	1,438,099	1.10
DENMARK	DKK	7,800,000	REALKREDIT DANMARK A/S 1.00% 01/04/2018	1,057,469	0.81
DENMARK	DKK	7,300,000	REALKREDIT DANMARK A/S 2.00% 01/04/2018	996,268	0.76
FRANCE	USD	200,000	SOCIETE GENERALE SA PERP FRN	178,706	0.14
GERMANY	EUR	100,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 04/07/2044	132,724	0.10
GERMANY	EUR	200,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	297,543	0.23
GERMANY	USD	400,000	DEUTSCHE BANK AG 3.375% 12/05/2021	344,564	0.26
GREAT BRITAIN	GBP	200,000	BARCLAYS BANK PLC 14.00% PERP	260,248	0.20
GREAT BRITAIN	USD	300,000	BARCLAYS PLC PERP FRN	268,145	0.20
GREAT BRITAIN	USD	200,000	BP CAPITAL MARKETS PLC FRN 14/08/2018	168,714	0.13
GREAT BRITAIN	GBP	213,398	DUKINFIELD PLC FRN 15/08/2045	232,194	0.18
GREAT BRITAIN	USD	400,000	HSBC HOLDINGS PLC 3.40% 08/03/2021	348,814	0.27
GREAT BRITAIN	GBP	300,000	KENNEDY WILSON EUROPE REAL ESTATE PLC 3.95% 30/06/2022	339,486	0.26
GREAT BRITAIN	GBP	428,623	LANDMARK MORTGAGE SECURITIES NO 3 PLC FRN 17/04/2044	444,482	0.34
GREAT BRITAIN	USD	200,000	LLOYDS BANK PLC PERP FRN 144A	228,405	0.17
GREAT BRITAIN	GBP	400,000	LLOYDS BANKING GROUP PLC PERP FRN	455,663	0.35
GREAT BRITAIN	USD	300,000	LLOYDS BANKING GROUP PLC 3.00% 11/01/2022	255,310	0.19

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## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	USD	127,935	MOTOR 2015-1 PLC FRN 25/06/2022	107,670	0.08
GREAT BRITAIN	USD	42,645	MOTOR 2015-1 PLC FRN 25/06/2022 144A	35,893	0.03
GREAT BRITAIN	GBP	318,454	NEWGATE FUNDING 2006 FRN 01/12/2050	329,427	0.25
GREAT BRITAIN	GBP	490,891	ROCHESTER FINANCING NO2 PLC FRN 20/06/2045	534,373	0.41
GREAT BRITAIN	GBP	200,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	248,892	0.19
GREAT BRITAIN	GBP	97,864	TESCO PROPERTY FINANCE 6 PLC 5.411% 13/07/2044	116,782	0.09
GREAT BRITAIN	USD	400,000	UBS AG/LONDON FRN 07/12/2018 144A	337,112	0.26
GUERNSEY	USD	400,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.125% 10/12/2020	344,830	0.26
GUERNSEY	USD	400,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 3.80% 15/09/2022	351,746	0.27
IRELAND	USD	600,000	AERCAP IRELAND CAPITAL LTD / AERCAP GLOBAL AVIATION TRUST 4.50% 15/05/2021	536,823	0.41
ITALY	EUR	635,783	TAURUS 2015-1 IT SRL FRN 18/02/2027	637,214	0.49
JAPAN	USD	600,000	CENTRAL NIPPON EXPRESSWAY CO LTD FRN 04/08/2020	505,714	0.39
JAPAN	USD	300,000	DAIWA SECURITIES GROUP INC 3.129% 19/04/2022 144A	256,918	0.20
JAPAN	USD	800,000	DEVELOPMENT BANK OF JAPAN INC 1.625% 01/09/2021 144A	657,682	0.50
JAPAN	USD	500,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES 2.00% 08/09/2020 144A	419,464	0.32
JAPAN	USD	400,000	JAPAN FINANCE ORGANIZATION FOR MUNICIPALITIES 2.625% 20/04/2022 144A	340,881	0.26
JAPAN	USD	200,000	JAPAN INTERNATIONAL COOPERATION AGENCY 2.75% 27/04/2027	169,497	0.13
JAPAN	JPY	70,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 02/10/2017	535,009	0.41
JAPAN	JPY	120,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 06/11/2017	917,270	0.70
JAPAN	JPY	430,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 13/11/2017	3,286,973	2.50
JAPAN	JPY	360,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 16/10/2017	2,751,601	2.10
JAPAN	JPY	290,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 20/11/2017	2,216,858	1.69
JAPAN	JPY	270,000,000	JAPAN TREASURY DISCOUNT BILL 0.00% 23/10/2017	2,063,751	1.58
JAPAN	USD	700,000	SUMITOMO MITSUI TRUST BANK LTD FRN 18/10/2019 144A	594,779	0.45
JAPAN	USD	400,000	TOKYO METROPOLITAN GOVERNMENT 2.00% 17/05/2021 144A	333,578	0.25
LUXEMBOURG	EUR	200,000	ALTICE FINANCING SA 5.250% 15/02/2023 144A	211,424	0.16
LUXEMBOURG	EUR	500,000	ALTICE SA 6.25% 15/02/2025 144A	544,285	0.42
MEXICO	MXN	226,000,000	MEXICO CETES 0.00% 01/03/2018	1,029,313	0.79
NETHERLANDS	EUR	11,764	GLOBALDRIVE AUTO RECEIVABLES 2014-A BV FRN 20/04/2022	11,777	0.01
NETHERLANDS	USD	300,000	ING GROEP NV 3.15% 29/03/2022	258,761	0.20
NETHERLANDS	USD	300,000	LEASEPLAN CORP NV 2.50% 16/05/2018 144A	253,049	0.19
NETHERLANDS	USD	500,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	446,842	0.34
SWEDEN	USD	500,000	STADSHYPOTEK AB 2.50% 05/04/2022 144A	427,830	0.33
SWEDEN	SEK	7,000,000	SVERIGES SAKERSTALLDA OBLIGATIONER AB 4.00% 18/09/2019	803,514	0.61
SWEDEN	SEK	6,700,000	SWEDBANK HYPOTEK AB 3.75% 19/06/2019	758,258	0.58
SWITZERLAND	USD	400,000	CREDIT SUISSE AG 6.50% 08/08/2023	381,257	0.30
SWITZERLAND	USD	400,000	UBS AG FRN 22/05/2023	342,140	0.26
SWITZERLAND	USD	400,000	UBS GROUP FUNDING JERSEY LTD 3.00% 15/04/2021 144A	342,629	0.26
SWITZERLAND	USD	400,000	UBS GROUP FUNDING JERSEY LTD 4.125% 15/04/2026 144A	357,353	0.27
UNITED ARAB EMIRATES	USD	300,000	DAE FUNDING LLC 4.50% 01/08/2022 144A	258,012	0.20
UNITED STATES	USD	200,000	AMAZON.COM INC 3.15% 22/08/2027 144A	171,608	0.13
UNITED STATES	USD	421,567	AMERICAN AIRLINES 2011-1 CLASS B PASS THROUGH TRUST 7.00% 31/01/2018 144A	361,474	0.28

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## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	400,521	AMERICAN AIRLINES 2013-1 CLASS A PASS THROUGH TRUST 4.00% 15/07/2025	347,832	0.27
UNITED STATES	USD	800,000	AMERICAN TOWER CORP 2.80% 01/06/2020	685,892	0.52
UNITED STATES	USD	300,000	AT&T INC FRN 15/07/2021	254,880	0.19
UNITED STATES	USD	600,000	AT&T INC 2.80% 17/02/2021	511,920	0.39
UNITED STATES	USD	2,000,000	BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2012- PARK 2.959% 10/12/2030 144A	1,733,494	1.32
UNITED STATES	USD	274,469	BANC OF AMERICA FUNDING 2005-D TRUST FRN 25/05/2035	241,999	0.18
UNITED STATES	USD	300,000	BANK OF AMERICA CORP FRN 24/04/2023	254,931	0.19
UNITED STATES	USD	400,000	BANK OF AMERICA CORP 3.30% 11/01/2023	346,283	0.26
UNITED STATES	USD	100,000	BANK OF AMERICA CORP 4.00% 01/04/2024	89,433	0.07
UNITED STATES	USD	300,000	BANK OF AMERICA CORP 5.65% 01/05/2018	258,709	0.20
UNITED STATES	USD	100,000	BAXALTA INC 2.00% 22/06/2018	84,283	0.06
UNITED STATES	USD	200,000	BAXALTA INC 2.875% 23/06/2020	171,297	0.13
UNITED STATES	USD	400,000	BAYVIEW OPPORTUNITY MASTER FUND IIIB TRUST 2017-RN6 3.105% 28/08/2032 144A	336,446	0.26
UNITED STATES	USD	533,351	BEAR STEARNS ALT-A TRUST 2004-7 FRN 25/08/2034	463,600	0.35
UNITED STATES	USD	53,513	BEAR STEARNS ARM TRUST 2004-2 FRN 25/05/2034	42,154	0.03
UNITED STATES	USD	4,028	BEAR STEARNS ARM TRUST 2004-2 FRN 25/05/2034	3,306	-
UNITED STATES	USD	542,158	BEAR STEARNS ARM TRUST 2004-8 FRN 25/11/2034	446,164	0.34
UNITED STATES	USD	443,491	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005- AQ1 FRN 25/03/2035	373,244	0.28
UNITED STATES	USD	300,000	BECTON DICKINSON AND CO 2.133% 06/06/2019	253,363	0.19
UNITED STATES	USD	300,000	BX TRUST 2017-SLCT FRN 15/07/2034 144A	252,583	0.19
UNITED STATES	USD	600,000	CHARTER COMMUNICATIONS OPERATING LLC 4.464% 23/07/2022	534,364	0.41
UNITED STATES	USD	370,172	CHL MORTGAGE PASS-THROUGH TRUST 2004-HYB5 FRN 20/04/2035	310,201	0.24
UNITED STATES	USD	300,000	CIT GROUP INC 5.375% 15/05/2020	271,575	0.21
UNITED STATES	USD	148,870	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	140,829	0.11
UNITED STATES	USD	200,000	CITIGROUP INC FRN 01/09/2023	171,831	0.13
UNITED STATES	USD	300,000	CITIGROUP INC FRN 25/04/2022	254,333	0.19
UNITED STATES	USD	300,000	CITIGROUP INC 2.45% 10/01/2020	254,670	0.19
UNITED STATES	USD	277,623	COUNTRYWIDE ASSET-BACKED CERTIFICATES FRN 25/08/2036	226,401	0.17
UNITED STATES	USD	95,246	CREDIT-BASED ASSET SERVICING AND SECURITIZATION LLC 4.279% 25/07/2035	79,948	0.06
UNITED STATES	USD	264,074	CSMC SERIES 2011-13R FRN 27/08/2036 144A	223,497	0.17
UNITED STATES	USD	400,000	DEUTSCHE BANK AG/NEW YORK NY 2.70% 13/07/2020	339,035	0.26
UNITED STATES	USD	600,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 4.42% 15/06/2021 144A	532,237	0.41
UNITED STATES	EUR	500,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	539,625	0.41
UNITED STATES	USD	159,656	DT AUTO OWNER TRUST 2017-2 1.72% 15/05/2020 144A	134,339	0.10
UNITED STATES	USD	400,000	DUKE ENERGY CORP 3.15% 15/08/2027	339,353	0.26
UNITED STATES	USD	400,000	DUKE REALTY LP 3.875% 15/02/2021	352,297	0.27
UNITED STATES	USD	100,000	DYNEGY INC 7.375% 01/11/2022	87,266	0.07
UNITED STATES	USD	300,000	DYNEGY INC 8.00% 15/01/2025 144A	260,850	0.20
UNITED STATES	USD	1,000,000	EBAY INC 2.15% 05/06/2020	844,794	0.64
UNITED STATES	USD	200,000	ENABLE MIDSTREAM PARTNERS LP 4.40% 15/03/2027	171,619	0.13
UNITED STATES	USD	400,000	ENTERGY ARKANSAS INC 3.50% 01/04/2026	352,439	0.27
UNITED STATES	USD	300,000	ESSEX PORTFOLIO LP 3.625% 01/05/2027	256,906	0.20

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	231,627	FANNIE MAE POOL 4.00% 01/06/2043	207,552	0.16
UNITED STATES	USD	8,017	FANNIE MAE POOL 4.00% 01/07/2039	7,160	0.01
UNITED STATES	USD	271,835	FANNIE MAE POOL 4.00% 01/07/2043	244,489	0.19
UNITED STATES	USD	193,083	FANNIE MAE POOL 4.00% 01/08/2039	172,486	0.13
UNITED STATES	USD	282,137	FANNIE MAE POOL 4.00% 01/09/2043	252,813	0.19
UNITED STATES	USD	201,239	FANNIE MAE POOL 4.00% 01/12/2039	179,659	0.14
UNITED STATES	USD	417,167	FANNIE MAE POOL 4.50% 01/05/2039	380,997	0.29
UNITED STATES	USD	495,771	FANNIE MAE POOL 5.00% 01/01/2039	458,138	0.35
UNITED STATES	USD	514,221	FANNIE MAE POOL 5.00% 01/01/2042	473,500	0.36
UNITED STATES	USD	202,473	FANNIE MAE POOL 5.00% 01/06/2039	186,001	0.14
UNITED STATES	USD	29,501	FANNIE MAE POOL 5.00% 01/07/2035	27,268	0.02
UNITED STATES	USD	511,939	FANNIE MAE POOL 5.00% 01/09/2039	471,067	0.36
UNITED STATES	USD	44,910	FANNIE MAE POOL 5.00% 01/09/2041	41,388	0.03
UNITED STATES	USD	27,100	FANNIE MAE POOL 5.00% 01/11/2035	25,080	0.02
UNITED STATES	USD	569,453	FANNIE MAE REMICS FRN 25/09/2046	480,306	0.37
UNITED STATES	USD	18,000,000	FANNIE MAE 3.00% PERP	15,292,043	11.66
UNITED STATES	USD	3,000,000	FANNIE MAE 3.50% PERP	2,606,139	1.99
UNITED STATES	USD	19,000,000	FANNIE MAE 3.50% PERP	16,533,951	12.61
UNITED STATES	USD	2,000,000	FANNIE MAE 4.00% PERP	1,775,112	1.35
UNITED STATES	USD	300,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 11/10/2017	252,054	0.19
UNITED STATES	USD	400,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 07/11/2017	335,813	0.26
UNITED STATES	USD	2,000,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 18/10/2017	1,680,031	1.28
UNITED STATES	USD	200,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 27/10/2017	167,961	0.13
UNITED STATES	USD	268,511	FLAGSHIP CREDIT AUTO TRUST 2017-2 1.85% 15/07/2021 144A	225,960	0.17
UNITED STATES	USD	500,000	FORD MOTOR CREDIT CO LLC 2.551% 05/10/2018	423,525	0.32
UNITED STATES	USD	400,000	FORD MOTOR CREDIT CO LLC 2.943% 08/01/2019	340,917	0.26
UNITED STATES	USD	1,000,000	FREDDIE MAC 3.50% PERP	870,356	0.66
UNITED STATES	USD	1,000,000	FREDDIE MAC 4.00% PERP	887,704	0.68
UNITED STATES	USD	300,000	GENERAL MOTORS FINANCIAL CO INC 3.15% 15/01/2020	257,620	0.20
UNITED STATES	USD	400,000	GENERAL MOTORS FINANCIAL CO INC 3.20% 13/07/2020	343,782	0.26
UNITED STATES	USD	1,000,000	GINNIE MAE 3.50% PERP	875,646	0.67
UNITED STATES	USD	1,000,000	GINNIE MAE 4.00% PERP	885,437	0.68
UNITED STATES	USD	400,000	GOLDMAN SACHS GROUP INC/THE FRN 23/04/2020	341,999	0.26
UNITED STATES	USD	800,000	GOLDMAN SACHS GROUP INC/THE 5.75% 24/01/2022	760,485	0.58
UNITED STATES	USD	7,688,482	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/07/2062	6,544,728	5.00
UNITED STATES	USD	215,182	GSR MORTGAGE LOAN TRUST 2005-AR1 FRN 25/01/2035	179,031	0.14
UNITED STATES	USD	800,000	HCA INC 6.50% 15/02/2020	734,447	0.56
UNITED STATES	USD	200,000	HCP INC 4.00% 01/12/2022	178,347	0.14
UNITED STATES	USD	233,000	HEWLETT PACKARD ENTERPRISE CO 2.450% 05/10/2017	196,115	0.15
UNITED STATES	USD	300,000	HOST HOTELS & RESORTS LP 3.875% 01/04/2024	260,399	0.20
UNITED STATES	USD	500,000	HSBC USA INC FRN 07/08/2018	422,842	0.32
UNITED STATES	USD	200,000	HYUNDAI AUTO LEASE SECURITIZATION TRUST 2017-B FRN 16/12/2019 144A	168,403	0.13
UNITED STATES	USD	200,000	INTERNATIONAL LEASE FINANCE CORP 8.25% 15/12/2020	197,417	0.15
UNITED STATES	USD	200,000	IPALCO ENTERPRISES INC 3.45% 15/07/2020	171,177	0.13

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	300,000	JEFFERIES FINANCE LLC / JFIN CO-ISSUER CORP 7.375% 01/04/2020 144A	261,166	0.20
UNITED STATES	USD	500,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2016-ATRM 2.962% 05/10/2028 144A	421,712	0.32
UNITED STATES	USD	39,847	JP MORGAN MORTGAGE TRUST 2004-A1 FRN 25/02/2034	33,503	0.03
UNITED STATES	USD	500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015- C32 3.358% 15/11/2048	440,642	0.34
UNITED STATES	USD	600,000	JPMORGAN CHASE & CO 2.25% 23/01/2020	509,110	0.39
UNITED STATES	USD	700,000	JPMORGAN CHASE & CO 2.55% 01/03/2021	596,599	0.46
UNITED STATES	USD	400,000	KINDER MORGAN INC/DE 7.25% 01/06/2018	349,435	0.27
UNITED STATES	USD	100,000	MERRILL LYNCH & CO INC 6.875% 15/11/2018	89,128	0.07
UNITED STATES	USD	400,000	MONONGAHELA POWER CO 3.55% 15/05/2027 144A	347,371	0.27
UNITED STATES	USD	300,000	MORGAN STANLEY FRN 20/01/2022	255,611	0.20
UNITED STATES	USD	85,595	MORGAN STANLEY MORTGAGE LOAN TRUST 2004-10AR FRN 25/11/2034	73,445	0.06
UNITED STATES	USD	313,565	MORTGAGEIT TRUST 2005-4 FRN 25/10/2035	259,256	0.20
UNITED STATES	USD	300,000	MSSG TRUST 2017-237P 3.397% 13/09/2039 144A	262,365	0.20
UNITED STATES	USD	93,481	NELNET STUDENT LOAN TRUST 2010-1 FRN 25/11/2048 144A	79,621	0.06
UNITED STATES	USD	119,598	NELNET STUDENT LOAN TRUST 2010-3 FRN 27/07/2048 144A	101,727	0.08
UNITED STATES	USD	200,000	NEW YORK LIFE GLOBAL FUNDING 2.90% 17/01/2024 144A	172,495	0.13
UNITED STATES	USD	400,000	OMEGA HEALTHCARE INVESTORS INC 4.375% 01/08/2023	351,884	0.27
UNITED STATES	USD	300,000	OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028	257,409	0.20
UNITED STATES	USD	200,000	ONEMAIN FINANCIAL HOLDINGS INC 6.75% 15/12/2019 144A	176,213	0.13
UNITED STATES	USD	400,000	ONEMAIN FINANCIAL ISSUANCE TRUST 2017-1 2.37% 14/09/2032 144A	336,408	0.26
UNITED STATES	USD	60,380	OWNIT MORTGAGE LOAN TRUST SERIES 2005-2 FRN 25/03/2036	51,022	0.04
UNITED STATES	USD	1,000,000	PARK PLACE SECURITIES INC ASSET-BACKED PASS- THROUGH CERTIFICATES SERIES 2005-WCH FRN 25/01/2036	840,412	0.64
UNITED STATES	USD	400,000	PHILIP MORRIS INTERNATIONAL INC 2.375% 17/08/2022	336,849	0.26
UNITED STATES	USD	400,000	SLM PRIVATE EDUCATION LOAN TRUST 2013-B 1.85% 13- 17/06/2030 144A	337,110	0.26
UNITED STATES	EUR	770,971	SLM STUDENT LOAN TRUST FRN 15/12/2033	755,634	0.58
UNITED STATES	USD	819,283	SLM STUDENT LOAN TRUST FRN 25/04/2023	706,311	0.54
UNITED STATES	USD	113,889	SLM STUDENT LOAN TRUST 2006-10 FRN 25/04/2027	95,640	0.07
UNITED STATES	USD	225,624	SLM STUDENT LOAN TRUST 2006-6 FRN 27/10/2025	189,731	0.14
UNITED STATES	USD	53,319	SOUNDVIEW HOME LOAN TRUST 2007-1 FRN 25/03/2037	43,546	0.03
UNITED STATES	USD	250,046	SOUTH CAROLINA STUDENT LOAN CORP FRN 01/12/2023	210,198	0.16
UNITED STATES	USD	380,811	SPECIALTY UNDERWRITING & RESIDENTIAL FINANCE TRUST SERIES 2004-BC2 FRN 25/05/2035	315,431	0.24
UNITED STATES	USD	200,000	SPRINGLEAF FINANCE CORP 6.125% 15/05/2022	176,634	0.13
UNITED STATES	USD	320,000	STATE OF ILLINOIS 5.10% 01/06/2033	270,704	0.21
UNITED STATES	USD	100,000	STATE OF ILLINOIS 7.35% 01/07/2035	97,063	0.07
UNITED STATES	USD	378,128	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST FRN 25/09/2034	322,809	0.25
UNITED STATES	USD	52,460	THORNBURG MORTGAGE SECURITIES TRUST 2003-2 FRN 25/04/2043	43,997	0.03
UNITED STATES	USD	300,000	TYSON FOODS INC FRN 30/05/2019	252,887	0.19
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY BILL 0.00% 04/01/2018	1,089,552	0.83
UNITED STATES	USD	10,000,000	UNITED STATES TREASURY BILL 0.00% 16/11/2017	8,394,777	6.41
UNITED STATES	USD	1,033,810	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	896,103	0.68
UNITED STATES	USD	1,026,828	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	1,057,088	0.81

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,700,000	UNITED STATES TREASURY NOTE/BOND 1.625% 31/08/2022	1,424,336	1.09
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/08/2027	1,191,060	0.91
UNITED STATES	USD	1,900,000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/05/2027	1,633,013	1.25
UNITED STATES	USD	1,400,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	1,193,406	0.91
UNITED STATES	USD	1,000,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2047	845,550	0.65
UNITED STATES	USD	3,200,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/11/2042	2,724,999	2.08
UNITED STATES	USD	1,500,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	1,304,967	1.00
UNITED STATES	USD	1,300,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042	1,159,931	0.89
UNITED STATES	USD	900,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	819,012	0.63
UNITED STATES	USD	700,000	UNITED STATES TREASURY NOTE/BOND 3.375% 15/05/2044	665,931	0.51
UNITED STATES	USD	1,800,000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	1,781,440	1.36
UNITED STATES	USD	1,200,000	UNITED STATES TREASURY NOTE/BOND 3.750% 15/11/2043	1,213,215	0.93
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2040	329,340	0.25
UNITED STATES	USD	400,000	VEREIT OPERATING PARTNERSHIP LP 3.95% 15/08/2027	337,080	0.26
UNITED STATES	USD	300,000	VERIZON COMMUNICATIONS INC FRN 22/05/2020	252,579	0.19
UNITED STATES	USD	209,000	VERIZON COMMUNICATIONS INC 3.376% 15/02/2025	176,829	0.13
UNITED STATES	USD	600,000	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC FRN 22/05/2018 144A	504,984	0.39
UNITED STATES	USD	362,332	VOLT LXI LLC 3.125% 25/06/2047 144A	307,146	0.23
UNITED STATES	USD	48,371	VOLT XIX LLC 3.875% 25/04/2055 144A	40,798	0.03
UNITED STATES	USD	254,162	VOLT XXII LLC 3.50% 25/02/2055 144A	215,056	0.16
UNITED STATES	USD	604,501	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR13 TRUST FRN 25/10/2045	509,802	0.39
UNITED STATES	USD	638,905	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR2 TRUST FRN 25/01/2045	525,745	0.40
UNITED STATES	USD	158,198	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR3 TRUST FRN 25/03/2035	135,077	0.10
UNITED STATES	USD	37,816	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR3 TRUST FRN 25/03/2035	31,372	0.02
UNITED STATES	USD	1,186,220	WAMU MORTGAGE PASS-THROUGH CERTIFICATES SERIES 2005-AR8 FRN 25/07/2045	989,142	0.75
UNITED STATES	USD	400,000	WASHINGTON PRIME GROUP LP 5.95% 15/08/2024	344,747	0.26
UNITED STATES	USD	300,000	WEA FINANCE LLC / WESTFIELD UK & EUROPE FINANCE PLC 3.75% 17/09/2024 144A	259,193	0.20
UNITED STATES	USD	400,000	WELLS FARGO & CO 2.10% 26/07/2021	335,199	0.26
UNITED STATES	USD	200,000	WELLS FARGO & CO 2.55% 07/12/2020	170,653	0.13
UNITED STATES	USD	360,728	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR12 TRUST FRN 25/05/2035	309,306	0.24
UNITED STATES	USD	359,279	WELLS FARGO MORTGAGE BACKED SECURITIES 2005-AR4 TRUST FRN 25/04/2035	304,796	0.23
UNITED STATES	USD	300,000	WYNN LAS VEGAS LLC / WYNN LAS VEGAS CAPITAL CORP 5.25% 15/05/2027 144A	255,173	0.19
EURO-COMMERCIAL PAPERS				4,693,496	3.58
UNITED STATES	USD	1,300,000	BARCLAYS BANK PLC	1,093,448	0.83
UNITED STATES	USD	1,400,000	BARCLAYS BANK PLC/NY FRN 17/05/2018	1,177,561	0.90
UNITED STATES	USD	600,000	ENI FINANCE USA INC	497,812	0.38
UNITED STATES	USD	300,000	ENI FINANCE USA INC	251,966	0.19
UNITED STATES	USD	900,000	ING US FUNDING LLC	748,501	0.57
UNITED STATES	USD	400,000	VIACOM INC	336,361	0.26
UNITED STATES	USD	300,000	VODAFONE GROUP PLC	252,002	0.19
UNITED STATES	USD	400,000	VOLVO GROUP TRSY NA	335,845	0.26

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				1,134,297	0.87
BONDS AND OTHER ASSIMILATED PRODUCTS				1,134,297	0.87
CAYMAN ISLANDS	USD	400,000	ADAMS MILL CLO LTD FRN 15/07/2026 144A	336,711	0.26
CAYMAN ISLANDS	USD	300,000	BLACK DIAMOND CLO 2013-1 LTD FRN 06/02/2026 144A	252,346	0.19
CAYMAN ISLANDS	USD	400,000	HALCYON LOAN ADVISORS FUNDING 2014-3 LTD FRN 22/10/2025 144A	336,712	0.26
CAYMAN ISLANDS	USD	248,477	LIME STREET CLO LTD FRN 20/06/2021 144A	208,528	0.16
TOTAL INVESTMENTS				171,324,723	130.76
NET CASH AT BANKS				2,247,704	1.72
OTHER NET ASSETS				(42,547,164)	(32.48)
TOTAL NET ASSETS				131,025,263	100.00

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				11,576,815	97.15
BONDS AND OTHER ASSIMILATED PRODUCTS				11,576,815	97.15
JAPAN	JPY	116,600,000	JAPAN GOVERNMENT BOND 1999 - 2.60% 20/03/2019 - JGB 42	929,002	7.80
JAPAN	JPY	74,450,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	604,523	5.07
JAPAN	JPY	103,000,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	1,044,470	8.77
JAPAN	JPY	92,900,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	830,511	6.97
JAPAN	JPY	60,500,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	560,601	4.70
JAPAN	JPY	80,850,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	837,554	7.03
JAPAN	JPY	140,600,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	1,122,326	9.42
JAPAN	JPY	106,600,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	1,020,478	8.56
JAPAN	JPY	32,200,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	339,064	2.85
JAPAN	JPY	38,500,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2019	295,680	2.48
JAPAN	JPY	105,900,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	839,631	7.05
JAPAN	JPY	88,600,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	708,917	5.95
JAPAN	JPY	87,600,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	823,743	6.91
JAPAN	JPY	37,400,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2035	387,539	3.25
JAPAN	JPY	133,100,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	1,232,776	10.34
TOTAL INVESTMENTS				11,576,815	97.15
NET CASH AT BANKS				285,184	2.39
OTHER NET ASSETS				53,872	0.46
TOTAL NET ASSETS				11,915,871	100.00

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## INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				155,691,153	100.93
SHARES, WARRANTS, RIGHTS				155,691,153	100.93
GREAT BRITAIN	EUR	428,885	FIAT CHRYSLER AUTOMOBILES NV	5,425,395	3.52
ITALY	EUR	68,618	ACEA SPA	832,336	0.54
ITALY	EUR	222,966	AEFFE SPA	394,204	0.26
ITALY	EUR	48,880	AMPLIFON SPA	593,892	0.39
ITALY	EUR	98,398	ANIMA HOLDING SPA	631,715	0.41
ITALY	EUR	41,471	ANSALDO STS SPA	456,181	0.30
ITALY	EUR	215,000	ARNOLDO MONDADORI EDITORE	406,995	0.26
ITALY	EUR	61,090	ASCOPIAVE SPA	216,503	0.14
ITALY	EUR	395,713	ASSICURAZIONI GENERALI	5,951,524	3.85
ITALY	EUR	220,781	ATLANTIA SPA	5,961,087	3.85
ITALY	EUR	88,937	AUTOGRILL SPA	987,201	0.64
ITALY	EUR	10,000	AUTOSTRADA TORINO-MILANO SPA	211,700	0.14
ITALY	EUR	815,000	A2A SPA	1,149,965	0.75
ITALY	EUR	85,522	BANCA FARMAFACTORING SPA 144A	426,926	0.28
ITALY	EUR	25,000	BANCA GENERALI SPA	693,250	0.45
ITALY	EUR	12,017	BANCA IFIS SPA	489,693	0.32
ITALY	EUR	91,122	BANCA MEDIOLANUM SPA	646,966	0.42
ITALY	EUR	186,015	BANCA POPOL EMILIA ROMAGNA	880,223	0.57
ITALY	EUR	175,000	BANCA POPOLARE DI SONDRIO	610,050	0.40
ITALY	EUR	682,625	BANCO BPM SPA	2,176,209	1.41
ITALY	EUR	373,616	BASICNET SPA	1,401,060	0.91
ITALY	EUR	24,621	B&C SPEAKERS SPA	290,528	0.19
ITALY	EUR	1,211,250	BENI STABILI SPA	873,311	0.57
ITALY	EUR	30,976	BF SPA	74,900	0.05
ITALY	EUR	79,110	BREMBO SPA	1,036,341	0.67
ITALY	EUR	17,000	BRUNELLO CUCINELLI SPA	428,400	0.28
ITALY	EUR	61,574	BUZZI UNICEM SPA	1,265,961	0.82
ITALY	EUR	26,500	BUZZI UNICEM SPA-RSP	301,305	0.20
ITALY	EUR	83,333	CEMENTIR HOLDING SPA	504,998	0.33
ITALY	EUR	50,100	CERVED INFORMATION SOLUTIONS SPA	474,197	0.31
ITALY	EUR	142,105	CIR SPA	174,789	0.11
ITALY	EUR	51,000	COIMA RES SPA 144A	413,100	0.27
ITALY	EUR	104,010	CREDITO EMILIANO SPA	745,232	0.48
ITALY	EUR	39,713	DANIELI & CO	865,743	0.56
ITALY	EUR	47,207	DANIELI & CO - RSP	741,150	0.48
ITALY	EUR	210,000	DAVIDE CAMPARI-MILANO SPA	1,276,800	0.83
ITALY	EUR	23,333	DE'LONGHI SPA	589,858	0.38
ITALY	EUR	16,500	DIASORIN SPA	1,194,600	0.77
ITALY	EUR	250,500	DIGITOUCH SPA	343,937	0.22
ITALY	EUR	16,579	DOBANK SPA 144A	178,556	0.12
ITALY	EUR	8,000	EI TOWERS SPA	399,200	0.26

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	194,355	ELICA SPA	365,193	0.24
ITALY	EUR	289,817	ENAV SPA 144A	1,077,540	0.70
ITALY	EUR	2,466,778	ENEL SPA	12,543,566	8.12
ITALY	EUR	923,368	ENI SPA	12,160,757	7.87
ITALY	EUR	162,263	EPRICE SPA	564,026	0.37
ITALY	EUR	35,920	ERG SPA	473,426	0.31
ITALY	EUR	46,218	FERRARI NV	4,441,550	2.87
ITALY	EUR	330,000	FINCANTIERI SPA	316,470	0.21
ITALY	EUR	164,722	FINCOBANK BANCA FINECO SPA	1,188,469	0.77
ITALY	EUR	172,750	FINMECCANICA SPA	2,454,778	1.59
ITALY	EUR	809,753	FONDIARIA-SAI SPA	1,544,199	1.00
ITALY	EUR	139,210	GEOX SPA	466,910	0.30
ITALY	EUR	687,235	GRUPPO EDITORIALE L'ESPRESSO	493,778	0.32
ITALY	EUR	11,041	GRUPPO MUTUIONLINE SPA	147,949	0.10
ITALY	EUR	274,522	HERA SPA	737,915	0.48
ITALY	EUR	510,000	IMMOBILIARE GRANDE DISTRIBUZIONE	426,870	0.28
ITALY	EUR	294,766	IMPREGILO SPA	869,560	0.56
ITALY	EUR	4,500	INDUSTRIA MACCHINE AUTOMATIC	365,850	0.24
ITALY	EUR	161,355	INFRASTRUTTURE WIRELESS ITALIANE SPA	897,941	0.58
ITALY	EUR	26,900	INTERPUMP GROUP SPA	657,436	0.43
ITALY	EUR	4,130,515	INTESA SANPAOLO	11,714,141	7.58
ITALY	EUR	351,309	INTESA SANPAOLO-RSP	932,374	0.60
ITALY	EUR	372,000	IRIDE SPA	856,344	0.56
ITALY	EUR	193,375	ITALGAS SPA	917,371	0.59
ITALY	EUR	800,000	JUVENTUS FOOTBALL CLUB SPA	616,000	0.40
ITALY	EUR	64,302	LUXOTTICA GROUP SPA	3,109,002	2.02
ITALY	EUR	17,080	MADE IN ITALY 1 SPA	416,752	0.27
ITALY	EUR	10,000	MARR SPA	210,600	0.14
ITALY	EUR	51,415	MASSIMO ZANETTI BEVERAGE GROUP SPA	413,891	0.27
ITALY	EUR	313,444	MEDIASET SPA	972,930	0.63
ITALY	EUR	219,269	MEDIOBANCA SPA	1,890,099	1.23
ITALY	EUR	79,470	MONCLER SPA	1,896,949	1.23
ITALY	EUR	32,017	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	394,770	0.26
ITALY	EUR	80,263	OVS SPA	503,249	0.33
ITALY	EUR	418,846	PARMALAT SPA	1,290,046	0.84
ITALY	EUR	30,250	PIQUADRO SPA	53,331	0.03
ITALY	EUR	42,412	PRYSMIAN SPA	1,120,525	0.73
ITALY	EUR	123,887	RAI WAY SPA 144A	569,880	0.37
ITALY	EUR	84,000	RCS MEDIAGROUP SPA	106,596	0.07
ITALY	EUR	39,676	RECORDATI SPA	1,427,542	0.93
ITALY	EUR	176,728	RETELIT SPA	240,350	0.16
ITALY	EUR	17,500	SABAF SPA	297,500	0.19
ITALY	EUR	19,226	SAES GETTERS SPA	348,952	0.23
ITALY	EUR	20,345	SAES GETTERS-RSP	283,202	0.18
ITALY	EUR	16,726	SAFILO GROUP SPA	91,240	0.06
ITALY	EUR	174,103	SARAS SPA	360,393	0.23

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	16,086	SAVE SPA	337,484	0.22
ITALY	EUR	82,278	SIAS SPA	1,032,589	0.67
ITALY	EUR	25,000	SITI B&T GROUP SPA	250,000	0.16
ITALY	EUR	277,000	SNAI SPA	423,533	0.27
ITALY	EUR	369,269	SNAM RETE GAS	1,510,310	0.98
ITALY	EUR	15,000	SOL SPA	159,000	0.10
ITALY	EUR	23,695	SPACE2 SPA	301,637	0.20
ITALY	EUR	28,000	TAMBURI INVESTMENT PARTNERS SPA	162,260	0.11
ITALY	EUR	52,579	TECHNOGYM SPA 144A	385,141	0.25
ITALY	EUR	30,981	TECNOINVESTIMENTI SPA	162,340	0.11
ITALY	EUR	3,968,815	TELECOM ITALIA SPA	3,192,912	2.06
ITALY	EUR	2,102,963	TELECOM ITALIA-RSP	1,372,183	0.89
ITALY	EUR	61,875	TESMEC SPA	30,764	0.02
ITALY	EUR	6,766	TOD'S SPA	406,298	0.26
ITALY	EUR	16,461	TXT E-SOLUTIONS SPA	189,795	0.12
ITALY	EUR	368,142	UBI BANCA SCPA-RSP	1,427,655	0.93
ITALY	EUR	587,341	UNICREDIT SPA	10,037,658	6.50
ITALY	EUR	396,027	UNIPOL GRUPPO FINANZIARIO SPA	1,438,370	0.93
ITALY	EUR	36,500	VITTORIA ASSICURAZIONI SPA	405,150	0.26
ITALY	EUR	24,463	YOOX SPA	675,668	0.44
ITALY	EUR	72,800	ZIGNAGO VETRO SPA	555,828	0.36
LUXEMBOURG	EUR	37,875	ITALY1 INVESTMENT SA	501,465	0.33
LUXEMBOURG	EUR	403,596	TENARIS SA	4,532,383	2.93
NETHERLANDS	EUR	71,489	BGP HLDG	3,853,257	2.49
NETHERLANDS	EUR	331,008	CNH INDUSTRIAL NV	3,154,506	2.05
NETHERLANDS	EUR	222,824	STMICROELECTRONICS NV	3,248,774	2.11
			TOTAL INVESTMENTS	155,691,153	100.93
			NET CASH AT BANKS	2,046,101	1.33
			OTHER NET ASSETS	(3,487,897)	(2.26)
			TOTAL NET ASSETS	154,249,357	100.00

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				1,167,178,635	93.61
BONDS AND OTHER ASSIMILATED PRODUCTS				1,167,178,635	93.61
AUSTRALIA	EUR	600,000	APT PIPELINES LTD 1.375% 22/03/2022	622,676	0.05
AUSTRALIA	EUR	600,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	674,005	0.05
AUSTRALIA	EUR	1,953,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	2,235,326	0.18
AUSTRALIA	EUR	760,000	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.125% 26/09/2023	873,403	0.07
AUSTRALIA	EUR	800,000	BHP BILLITON FINANCE LTD FRN 22/04/2076	897,335	0.07
AUSTRALIA	GBP	550,000	BHP BILLITON FINANCE LTD FRN 22/10/2077	694,164	0.06
AUSTRALIA	EUR	2,500,000	BHP BILLITON FINANCE LTD 0.75% 28/10/2022	2,568,007	0.20
AUSTRALIA	EUR	350,000	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	353,087	0.03
AUSTRALIA	EUR	755,000	BHP BILLITON FINANCE LTD 3.125% 29/04/2033	903,620	0.07
AUSTRALIA	EUR	1,000,000	ORIGIN ENERGY FINANCE LTD 2.50% 23/10/2020	1,071,120	0.09
AUSTRALIA	EUR	1,185,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	1,330,874	0.11
AUSTRALIA	EUR	900,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	964,379	0.08
AUSTRALIA	EUR	2,520,000	SYDNEY AIRPORT FINANCE CO PTY LTD 2.75% 23/04/2024	2,818,590	0.22
AUSTRALIA	EUR	780,000	TELSTRA CORP LTD 1.125% 14/04/2026	789,138	0.06
AUSTRALIA	EUR	550,000	TRANSURBAN FINANCE CO PTY LTD 1.875% 16/09/2024	580,922	0.05
AUSTRALIA	EUR	900,000	WESFARMERS LTD 2.750% 02/08/2022	1,004,209	0.08
AUSTRIA	EUR	1,400,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 8.125% 30/10/2023	1,885,422	0.15
AUSTRIA	EUR	800,000	JAB HOLDINGS BV 2.00% 18/05/2028	828,170	0.07
AUSTRIA	EUR	500,000	OMV AG 2.625% 27/09/2022	555,334	0.04
AUSTRIA	EUR	800,000	RAIFFEISEN BANK INTERNATIONAL PERP FRN	827,368	0.07
AUSTRIA	EUR	700,000	STEINHOFF EUROPE AG 1.875% 24/01/2025	674,287	0.05
AUSTRIA	EUR	2,558,000	TELEKOM AUSTRIA AG 5.625% PERP	2,612,050	0.21
AUSTRIA	EUR	1,500,000	TKAAV 1.50% 12/07/2026	1,546,042	0.12
AUSTRIA	EUR	300,000	UNIQA INSURANCE GROUP AG FRN 27/07/2046	365,561	0.03
AUSTRIA	EUR	1,400,000	VERBUND AG 1.50% 20/11/2024	1,480,463	0.12
BELGIUM	EUR	600,000	ANHEUSER-BUSCH INBEV NV 1.50% 18/04/2030	602,793	0.05
BELGIUM	EUR	1,400,000	ANHEUSER-BUSCH INBEV NV 2.70% 31/03/2026	1,601,259	0.13
BELGIUM	EUR	600,000	ANHEUSER-BUSCH INBEV NV 3.25% 24/01/2033	717,399	0.06
BELGIUM	EUR	2,000,000	ANHEUSER-BUSCH INBEV SA/NV FRN 17/03/2020	2,032,080	0.16
BELGIUM	EUR	700,000	ANHEUSER-BUSCH INBEV SA/NV 0.875% 17/03/2022	720,462	0.06
BELGIUM	EUR	1,000,000	ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	1,067,173	0.09
BELGIUM	GBP	700,000	ANHEUSER-BUSCH INBEV SA/NV 2.25% 24/05/2029	762,140	0.06
BELGIUM	EUR	3,900,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	4,273,310	0.35
BELGIUM	GBP	800,000	ANHEUSER-BUSCH INBEV SA/NV/OLD 9.750% 30/07/2024	1,323,854	0.11
BELGIUM	EUR	1,850,000	BARRY CALLEBAUT SERVICES NV 2.375% 24/05/2024	1,965,514	0.16
BELGIUM	EUR	3,076,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	3,672,436	0.29
BELGIUM	EUR	1,300,000	BELFIUS BANK SA/NV 3.125% 11/05/2026	1,412,736	0.11
BELGIUM	EUR	1,400,000	BELGACOM SA 2.375% 04/04/2024	1,555,515	0.12
BELGIUM	EUR	500,000	BRUSSELS AIRPORT CO NV/SA 1.00% 03/05/2024	506,180	0.04

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BELGIUM	EUR	1,000,000	ELIA SYSTEM OPERATOR SA/NV 1.375% 27/05/2024	1,044,036	0.08
BELGIUM	EUR	2,300,000	KBC GROEP NV FRN 11/03/2027	2,370,974	0.19
BELGIUM	EUR	1,200,000	KBC GROUP NV FRN 01/03/2022	1,213,492	0.10
BELGIUM	EUR	1,000,000	KBC GROUP NV 0.750% 18/10/2023	1,003,091	0.08
BELGIUM	EUR	400,000	KBC GROUP NV 1.00% 26/04/2021	411,187	0.03
BELGIUM	EUR	900,000	RESA SA/BELGIUM 1.00% 22/07/2026	892,179	0.07
BELGIUM	EUR	270,000	SOLVAY FINANCE SA PERP FRN	310,476	0.02
BELGIUM	EUR	250,000	SOLVAY FINANCE SA PERP FRN	293,070	0.02
BELGIUM	EUR	900,000	SOLVAY FINANCE SA PERP FRN	948,438	0.08
BELGIUM	EUR	300,000	SOLVAY FINANCE SA 2.75% 02/12/2027	340,193	0.03
BERMUDA	EUR	1,600,000	BACARDI LTD 2.75% 03/07/2023	1,794,402	0.14
BERMUDA	EUR	1,000,000	XLIT LTD FRN 29/06/2047	992,813	0.08
CANADA	EUR	400,000	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	414,208	0.03
CANADA	EUR	900,000	GREAT-WEST LIFECO INC 2.50% 18/04/2023	996,892	0.08
CHINA	USD	450,000	ALIBABA GROUP HOLDING LTD 3.125% 28/11/2021	390,012	0.03
CHINA	EUR	2,400,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.125% 18/07/2020	2,421,267	0.20
CHINA	EUR	1,000,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.625% 03/06/2019	1,019,300	0.08
CYPRUS	EUR	600,000	AROUNDTOWN PROPERTY HOLDINGS PLC 1.50% 03/05/2022	615,409	0.05
CZECH REPUBLIC	EUR	575,000	CEZ AS 4.50% 29/06/2020	647,531	0.05
DENMARK	EUR	1,000,000	AP MOLLER - MAERSK A/S 1.750% 18/03/2021	1,048,810	0.08
DENMARK	EUR	1,000,000	CARLSBERG BREWERIES A/S 2.50% 28/05/2024	1,109,327	0.09
DENMARK	EUR	1,000,000	DANSKE BANK A/S 04/10/2023 FRN	1,039,845	0.08
DENMARK	EUR	1,300,000	DANSKE BANK A/S 19/05/2026 FRN	1,399,083	0.12
DENMARK	EUR	900,000	NYKREDIT REALKREDIT A/S FRN 17/11/2027	961,681	0.08
FINLAND	EUR	625,000	CITYCON TREASURY BV 1.250% 08/09/2026	610,800	0.05
FINLAND	EUR	600,000	ELENIA FINANCE OYJ 2.875% 17/12/2020	650,801	0.05
FINLAND	EUR	685,000	FORTUM OYJ 2.25% 06/09/2022	742,783	0.06
FINLAND	EUR	487,000	FORTUM OYJ 4.00% 24/05/2021	555,146	0.04
FINLAND	EUR	600,000	NOKIA OYJ 1.00% 15/03/2021	606,162	0.05
FINLAND	EUR	1,000,000	NOKIA OYJ 2.00% 15/03/2024	1,021,290	0.08
FINLAND	EUR	900,000	SAMPO OYJ 1.00% 18/09/2023	918,187	0.07
FINLAND	EUR	700,000	STORA ENSO OYJ 2.50% 07/06/2027	698,705	0.06
FINLAND	EUR	2,050,000	TEOLLISUUDEN VOIMA OYJ 2.50% 17/03/2021	2,160,905	0.18
FINLAND	EUR	760,000	TRANSMISSION FINANCE DAC 1.50% 24/05/2023	796,455	0.06
FRANCE	EUR	900,000	ACCOR SA 1.25% 25/01/2024	909,187	0.07
FRANCE	EUR	1,100,000	AIR FRANCE-KLM 6.25% 18/01/2018	1,124,640	0.09
FRANCE	EUR	300,000	AIR LIQUIDE FINANCE SA 1.875% 05/06/2024	327,734	0.03
FRANCE	EUR	1,400,000	ALD SA 0.875% 18/07/2022	1,414,816	0.11
FRANCE	EUR	3,200,000	AREVA SA 4.625% 05/10/2017	3,209,855	0.26
FRANCE	EUR	700,000	ARKEMA SA PERP FRN	758,380	0.06
FRANCE	EUR	1,000,000	ARKEMA SA 1.50% 20/01/2025	1,036,534	0.08
FRANCE	EUR	600,000	ARKEMA SA 1.50% 20/04/2027	607,881	0.05
FRANCE	EUR	1,000,000	AUCHAN HOLDING SA 2.375% 12/12/2022	1,101,579	0.09
FRANCE	EUR	1,200,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	1,378,906	0.11
FRANCE	EUR	650,000	AUTOROUTES DU SUD DE LA FRANCE SA 5.625% 04/07/2022	818,705	0.07

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	300,000	AXA SA FRN	332,048	0.03
FRANCE	EUR	1,000,000	AXA SA FRN	1,107,615	0.09
FRANCE	EUR	1,600,000	AXA SA FRN 06/07/2047	1,762,378	0.14
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	1,037,992	0.08
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 26/05/2027	1,011,031	0.08
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	1,062,123	0.09
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	1,006,912	0.08
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	949,101	0.08
FRANCE	EUR	1,300,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 18/03/2024	1,470,656	0.12
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 24/02/2021	871,387	0.07
FRANCE	EUR	600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	664,314	0.05
FRANCE	EUR	800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	883,661	0.07
FRANCE	EUR	900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 28/11/2023	1,038,144	0.08
FRANCE	EUR	1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.25% 23/08/2022	1,150,322	0.09
FRANCE	EUR	950,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 22/10/2020	1,063,098	0.09
FRANCE	EUR	1,000,000	BNP PARIBAS CARDIF SA PERP FRN	1,090,452	0.09
FRANCE	EUR	1,100,000	BNP PARIBAS SA FRN 20/03/2026	1,177,861	0.09
FRANCE	EUR	250,000	BNP PARIBAS SA PERP FRN	265,828	0.02
FRANCE	GBP	1,950,000	BNP PARIBAS SA PERP FRN	2,112,051	0.17
FRANCE	EUR	950,000	BNP PARIBAS SA 0.75% 11/11/2022	972,725	0.08
FRANCE	EUR	1,200,000	BNP PARIBAS SA 1.00% 27/06/2024	1,197,691	0.10
FRANCE	EUR	1,000,000	BNP PARIBAS SA 1.125% 10/10/2023	1,016,933	0.08
FRANCE	EUR	1,300,000	BNP PARIBAS SA 1.125% 15/01/2023	1,354,441	0.11
FRANCE	EUR	775,000	BNP PARIBAS SA 1.50% 17/11/2025	787,290	0.06
FRANCE	EUR	1,600,000	BNP PARIBAS SA 2.375% 17/02/2025	1,692,270	0.14
FRANCE	EUR	800,000	BNP PARIBAS SA 2.375% 20/05/2024	894,568	0.07
FRANCE	EUR	1,680,000	BNP PARIBAS SA 2.875% 01/10/2026	1,820,913	0.15
FRANCE	EUR	1,920,000	BNP PARIBAS SA 2.875% 24/10/2022	2,175,002	0.17
FRANCE	EUR	1,500,000	BNP PARIBAS SA 2.875% 26/09/2023	1,716,822	0.14
FRANCE	EUR	2,800,000	BOLLORE SA 2.00% 25/01/2022	2,871,680	0.23
FRANCE	EUR	500,000	BPCE SA FRN 08/07/2026	533,521	0.04
FRANCE	EUR	700,000	BPCE SA 1.00% 05/10/2028	687,297	0.06
FRANCE	EUR	1,000,000	BPCE SA 1.125% 18/01/2023	1,020,564	0.08
FRANCE	EUR	1,900,000	BPCE SA 2.125% 17/03/2021	2,040,673	0.16
FRANCE	EUR	700,000	BPCE SA 2.875% 16/01/2024	806,378	0.06
FRANCE	EUR	1,900,000	BPCE SA 2.875% 22/04/2026	2,066,560	0.17
FRANCE	EUR	700,000	BPCE SA 3.00% 19/07/2024	818,254	0.07
FRANCE	EUR	1,000,000	BPCE SA 4.50% 10/02/2022	1,194,505	0.10
FRANCE	EUR	400,000	BPCE SA 4.625% 18/07/2023	478,871	0.04
FRANCE	EUR	1,400,000	BUREAU VERITAS SA 1.250% 07/09/2023	1,429,974	0.11
FRANCE	EUR	200,000	BUREAU VERITAS SA 2.00% 07/09/2026	207,828	0.02
FRANCE	EUR	300,000	BUREAU VERITAS SA 3.125% 21/01/2021	326,451	0.03

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	1,800,000	CAP GEMINI SA 1.75% 01/07/2020	1,879,725	0.15
FRANCE	EUR	900,000	CAPGEMINI SA 2.50% 01/07/2023	992,452	0.08
FRANCE	EUR	1,800,000	CARMILA SAS 2.375% 16/09/2024	1,938,471	0.16
FRANCE	EUR	1,140,000	CARREFOUR BANQUE SA FRN 20/03/2020	1,147,957	0.09
FRANCE	EUR	1,300,000	CARREFOUR BANQUE SA FRN 20/04/2021	1,317,862	0.11
FRANCE	EUR	3,200,000	CARREFOUR SA 1.75% 15/07/2022	3,402,516	0.28
FRANCE	EUR	400,000	CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022	407,140	0.03
FRANCE	EUR	1,700,000	CASINO GUICHARD PERRACHON SA 5.976% 26/05/2021	2,004,929	0.16
FRANCE	EUR	2,400,000	CHRISTIAN DIOR SE 0.75% 24/06/2021	2,438,328	0.20
FRANCE	EUR	400,000	CHRISTIAN DIOR SE 1.375% 19/06/2019	408,752	0.03
FRANCE	EUR	1,800,000	CIE DE SAINT-GOBAIN 1.00% 17/03/2025	1,816,735	0.15
FRANCE	EUR	2,465,000	CIE DE ST-GOBAIN 3.625% 15/06/2021	2,792,717	0.22
FRANCE	EUR	800,000	CIE PLASTIC OMNIUM SA 1.25% 26/06/2024	800,896	0.06
FRANCE	EUR	500,000	CNP ASSURANCES FRN 10/06/2047	565,450	0.05
FRANCE	EUR	500,000	CNP ASSURANCES PERP FRN	540,173	0.04
FRANCE	EUR	1,200,000	CNP ASSURANCES 1.875% 20/10/2022	1,263,047	0.10
FRANCE	EUR	1,300,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50%	1,312,169	0.11
FRANCE	EUR	1,000,000	29/07/2028 COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 2.125%	1,040,373	0.08
FRANCE	EUR	500,000	29/07/2032 COENTREPRISE DE TRANSPORT D'ELECTRICITE SA .875%	502,599	0.04
FRANCE	EUR	600,000	29/09/2024 CONTOURGLOBAL POWER HOLDINGS SA 5.125% 15/06/2021	632,430	0.05
FRANCE	EUR	600,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	648,752	0.05
FRANCE	EUR	1,300,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	1,426,780	0.11
FRANCE	EUR	2,100,000	CREDIT AGRICOLE ASSURANCES SA 4.750% 27/09/2048	2,397,793	0.19
FRANCE	EUR	1,400,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	1,490,158	0.12
FRANCE	EUR	1,300,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	1,471,459	0.12
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON 0.75% 16-01/12/2022	920,708	0.07
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON 0.875% 19/01/2022	927,737	0.07
FRANCE	EUR	1,000,000	CREDIT AGRICOLE SA/LONDON 1.25% 14/04/2026	1,028,480	0.08
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	919,756	0.07
FRANCE	EUR	1,100,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	1,229,987	0.10
FRANCE	EUR	1,500,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	1,733,815	0.14
FRANCE	EUR	1,400,000	CREDIT MUTUEL ARKEA SA 1.00% 26/01/2023	1,443,242	0.12
FRANCE	EUR	2,400,000	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	2,648,209	0.21
FRANCE	EUR	300,000	EDENRED 1.375% 10/03/2025	306,665	0.02
FRANCE	EUR	900,000	EDENRED 1.875% 30/03/2027	934,455	0.07
FRANCE	EUR	1,050,000	EDF SA 4.00% 12/11/2025	1,299,764	0.10
FRANCE	EUR	2,200,000	ELECTRICITE DE FRANCE PERP FRN	2,336,858	0.19
FRANCE	EUR	1,000,000	ELECTRICITE DE FRANCE SA PERP FRN	1,082,875	0.09
FRANCE	EUR	700,000	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	685,972	0.06
FRANCE	EUR	1,200,000	ELECTRICITE DE FRANCE SA 4.125% PERP	1,279,050	0.10
FRANCE	EUR	1,650,000	ELECTRICITE DE FRANCE SA 4.50% 12/11/2040	2,195,419	0.18
FRANCE	EUR	2,500,000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	3,148,366	0.25
FRANCE	EUR	1,200,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	1,771,462	0.14
FRANCE	GBP	1,200,000	ELECTRICITE DE FRANCE SA 6.00% 23/01/2114	1,915,029	0.15
FRANCE	EUR	700,000	EUROFINS SCIENTIFIC SE 2.25% 27/01/2022	728,056	0.06

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	300,000	EUTELSAT SA 1.125% 23/06/2021	309,420	0.02
FRANCE	EUR	782,000	FRANCE TELECOM 8.125% 28/01/2033	1,485,253	0.12
FRANCE	EUR	500,000	GDF SUEZ PERP FRN	545,000	0.04
FRANCE	EUR	744,000	GDF SUEZ 5.95% 16/03/2111	1,300,519	0.10
FRANCE	EUR	300,000	GECINA SA 1.50% 20/01/2025	312,211	0.03
FRANCE	EUR	1,300,000	GECINA SA 2.00% 30/06/2032	1,331,501	0.11
FRANCE	EUR	800,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	805,760	0.06
FRANCE	EUR	100,000	GROUPAMA SA 6.00% 23/01/2027	123,384	0.01
FRANCE	EUR	875,000	GROUPE FNAC SA 3.250% 30/09/2023	922,976	0.07
FRANCE	EUR	1,300,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	1,418,000	0.11
FRANCE	EUR	1,000,000	ICADE 1.75% 10/06/2026	1,034,728	0.08
FRANCE	EUR	600,000	ICADE 2.25% 16/04/2021	639,696	0.05
FRANCE	EUR	600,000	IMERYS SA 0.875% 31/03/2022	612,864	0.05
FRANCE	EUR	500,000	INFRA PARK SAS 2.00% 06/07/2029	508,265	0.04
FRANCE	EUR	1,100,000	INGENICO 2.50% 20/05/2021	1,163,591	0.09
FRANCE	EUR	1,300,000	IPSEN SA 1.875% 16/06/2023	1,358,214	0.11
FRANCE	EUR	1,600,000	JCDECAUX SA 1% 01/06/2023	1,637,810	0.13
FRANCE	EUR	1,800,000	KERING 2.75% 08/04/2024	2,058,040	0.17
FRANCE	EUR	600,000	KLEPIERRE 1.250% 29/09/2031	574,199	0.05
FRANCE	EUR	1,000,000	LA BANQUE POSTALE SA FRN 19/11/2027	1,074,697	0.09
FRANCE	EUR	500,000	LA BANQUE POSTALE SA 4.375% 30/11/2020	567,170	0.05
FRANCE	EUR	1,200,000	LAGARDERE SCA 1.625% 21/06/2024	1,200,804	0.10
FRANCE	EUR	1,000,000	LAGARDERE SCA 2.00% 19/09/2019	1,030,730	0.08
FRANCE	EUR	2,200,000	LAGARDERE SCA 2.75% 13/04/2023	2,361,788	0.19
FRANCE	EUR	700,000	LEGRAND SA 1.875% 06/07/2032	717,810	0.06
FRANCE	EUR	1,000,000	MERCIALYS SA 1.787% 31/03/2023	1,043,740	0.08
FRANCE	EUR	950,000	ORANGE SA PERP FRN	1,081,813	0.09
FRANCE	GBP	1,000,000	ORANGE SA PERP FRN	1,215,686	0.10
FRANCE	EUR	1,000,000	ORANGE SA PERP FRN	1,151,250	0.09
FRANCE	EUR	700,000	ORANGE SA 1.00% 12/05/2025	711,056	0.06
FRANCE	EUR	700,000	PEUGEOT SA 2.00% 23/03/2024	712,768	0.06
FRANCE	EUR	700,000	PEUGEOT SA 2.375% 14/04/2023	743,379	0.06
FRANCE	EUR	500,000	PUBLICIS GROUPE SA 1.125% 16/12/2021	517,913	0.04
FRANCE	EUR	651,000	RCI BANQUE SA FRN 18/03/2019	658,428	0.05
FRANCE	EUR	635,000	RCI BANQUE SA 0.50% 15/09/2023	620,804	0.05
FRANCE	EUR	1,300,000	RCI BANQUE SA 0.75% 12/01/2022	1,313,831	0.11
FRANCE	EUR	1,000,000	RCI BANQUE SA 1.00% 17/05/2023	1,011,562	0.08
FRANCE	EUR	1,000,000	RCI BANQUE SA 2.250% 29/03/2021	1,070,780	0.09
FRANCE	EUR	700,000	RENAULT SA 3.125% 05/03/2021	770,097	0.06
FRANCE	EUR	3,000,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625% 08/10/2024	3,198,713	0.26
FRANCE	EUR	1,400,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625% 27/11/2025	1,485,733	0.12
FRANCE	EUR	1,400,000	SAFRAN SA FRN 28/06/2021	1,402,044	0.11
FRANCE	EUR	800,000	SANEF SA 0.950% 19/10/2028	758,656	0.06
FRANCE	EUR	200,000	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	201,683	0.02
FRANCE	EUR	700,000	SCOR SE FRN 08/06/2046	755,509	0.06

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	800,000	SCOR SE FRN 27/05/2048	887,638	0.07
FRANCE	EUR	500,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE FRN	506,030	0.04
FRANCE	EUR	1,000,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.125% 03/01/2020	1,013,552	0.08
FRANCE	EUR	700,000	SOCIETE GENERALE SA FRN 16/09/2026	741,250	0.06
FRANCE	USD	1,250,000	SOCIETE GENERALE SA PERP FRN	1,061,507	0.09
FRANCE	EUR	1,500,000	SOCIETE GENERALE SA 0.75% 26/05/2023	1,532,167	0.12
FRANCE	EUR	900,000	SOCIETE GENERALE SA 1.00% 01/04/2022	915,410	0.07
FRANCE	EUR	1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	1,075,134	0.09
FRANCE	EUR	400,000	SOCIETE GENERALE SA 4.00% 07/06/2023	464,609	0.04
FRANCE	EUR	900,000	SOCIETE GENERALE SA 4.25% 13/07/2022	1,076,750	0.09
FRANCE	EUR	1,100,000	SOCIETE GENERALE SA 4.75% 02/03/2021	1,281,214	0.10
FRANCE	EUR	500,000	SOCIETE GENERALE 6.125% 20/08/2018	529,653	0.04
FRANCE	EUR	1,300,000	SOGECAP SA PERP FRN	1,416,306	0.11
FRANCE	EUR	300,000	SUEZ ENVIRONNEMENT CO PERP FRN	316,129	0.03
FRANCE	EUR	1,100,000	TDF INFRASTRUCTURE SAS 2.50% 07/04/2026	1,153,811	0.09
FRANCE	EUR	2,300,000	TDF INFRASTRUCTURE SAS 2.875% 19/10/2022	2,506,833	0.20
FRANCE	EUR	1,000,000	TELEPERFORMANCE 1.50% 03/04/2024	1,018,479	0.08
FRANCE	EUR	1,900,000	TOTAL CAPITAL INTERNATIONAL SA 0.750% 12/07/2028	1,837,998	0.15
FRANCE	GBP	750,000	TOTAL CAPITAL INTERNATIONAL SA 2.25% 09/06/2022	862,814	0.07
FRANCE	EUR	1,740,000	TOTAL SA PERP FRN	1,781,543	0.14
FRANCE	EUR	1,180,000	TOTAL SA PERP FRN	1,181,033	0.09
FRANCE	EUR	1,000,000	TOTAL SA 3.369% PERP	1,032,833	0.08
FRANCE	EUR	1,475,000	TOTAL SA 3.875% PERP	1,598,900	0.13
FRANCE	EUR	1,700,000	TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA 2.20% 05/08/2025	1,841,210	0.15
FRANCE	EUR	1,050,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	1,071,233	0.09
FRANCE	EUR	1,200,000	UNIBAIL-RODAMCO SE 2.00% 29/05/2037	1,241,445	0.10
FRANCE	EUR	1,200,000	VALEO SA 1.625% 18/03/2026	1,261,913	0.10
FRANCE	EUR	3,000,000	VEOLIA ENVIRONNEMENT SA PERP FRN	3,078,000	0.25
FRANCE	EUR	1,200,000	VEOLIA ENVIRONNEMENT SA 0.314% 04/10/2023	1,182,237	0.09
FRANCE	EUR	1,500,000	VEOLIA ENVIRONNEMENT SA 1.59% 10/01/2028	1,557,897	0.12
FRANCE	EUR	1,000,000	VEOLIA ENVIRONNEMENT SA 5.125% 24/05/2022	1,228,028	0.10
FRANCE	EUR	600,000	WENDEL SA 2.50% 09/02/2027	638,402	0.05
FRANCE	EUR	400,000	WENDEL SA 2.75% 02/10/2024	442,577	0.04
GERMANY	EUR	900,000	ALLIANZ FINANCE II B.V. FRN 08/07/2041	1,066,213	0.09
GERMANY	EUR	2,200,000	ALLIANZ SE FRN 07/07/2045	2,272,384	0.18
GERMANY	EUR	500,000	ALLIANZ SE FRN 17/10/2042	610,870	0.05
GERMANY	EUR	600,000	ALLIANZ SE PERP FRN	652,853	0.05
GERMANY	EUR	2,500,000	ALSTRIA OFFICE REIT-AG 2.25% 24/03/2021	2,661,075	0.21
GERMANY	EUR	500,000	ATF NETHERLANDS BV PERP FRN	512,385	0.04
GERMANY	EUR	1,200,000	ATF NETHERLANDS BV 1.50% 15/07/2024	1,193,723	0.10
GERMANY	EUR	1,800,000	ATF NETHERLANDS BV 2.125% 13/03/2023	1,880,337	0.15
GERMANY	EUR	1,000,000	BAYER AG FRN 01/07/2075	1,044,724	0.08
GERMANY	EUR	500,000	BAYER AG FRN 02/04/2075	505,378	0.04
GERMANY	EUR	800,000	BERTELSMANN SE & CO KGAA 23/04/2075 FRN	815,964	0.07
GERMANY	EUR	750,000	BMW FINANCE NV 0.875% 03/04/2025	752,690	0.06

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General note: differences in additions, if any, are due to rounding.



## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	GBP	1,600,000	BMW INTERNATIONAL INVESTMENT BV 1.00% 17/11/2021	1,735,895	0.14
GERMANY	EUR	1,640,000	BMW US CAPITAL LLC 0.625% 20/04/2022	1,666,533	0.13
GERMANY	EUR	1,275,000	COMMERZBANK AG 0.50% 13/09/2023	1,260,034	0.10
GERMANY	EUR	1,100,000	COMMERZBANK AG 1.50% 21/09/2022	1,160,993	0.09
GERMANY	EUR	1,200,000	COMMERZBANK AG 4.0% 16/09/2020	1,341,348	0.11
GERMANY	EUR	990,000	COMMERZBANK AG 4.00% 23/03/2026	1,095,112	0.09
GERMANY	EUR	850,000	COMMERZBANK AG 6.375% 22/03/2019	932,093	0.07
GERMANY	EUR	1,700,000	COMMERZBANK AG 7.75% 16/03/2021	2,088,044	0.17
GERMANY	EUR	915,000	CONTINENTAL AG 3.125% 09/09/2020	1,001,422	0.08
GERMANY	EUR	690,000	COVESTRO AG 1.00% 07/10/2021	714,743	0.06
GERMANY	EUR	1,115,000	COVESTRO AG 1.75% 25/09/2024	1,194,198	0.10
GERMANY	EUR	1,750,000	DAIMLER AG 1.50% 03/07/2029	1,729,203	0.14
GERMANY	EUR	1,300,000	DAIMLER AG 2.125% 03/07/2037	1,275,030	0.10
GERMANY	EUR	2,000,000	DEUTSCHE ANNINGTON FINANCE BV FRN 08/04/2074	2,112,460	0.17
GERMANY	EUR	2,500,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	2,713,500	0.22
GERMANY	USD	2,300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	2,075,941	0.17
GERMANY	EUR	2,300,000	DEUTSCHE BANK AG 2.75% 17/02/2025	2,324,017	0.19
GERMANY	EUR	1,300,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	1,320,138	0.11
GERMANY	EUR	1,000,000	DEUTSCHE BANK AG 1.125% 17/03/2025	1,003,308	0.08
GERMANY	EUR	1,400,000	DEUTSCHE BANK AG 1.25% 08/09/2021	1,441,941	0.12
GERMANY	EUR	1,800,000	DEUTSCHE BANK AG 1.50% 20/01/2022	1,867,354	0.15
GERMANY	EUR	1,300,000	DEUTSCHE BANK AG 2.375% 11/01/2023	1,420,735	0.11
GERMANY	EUR	1,750,000	DEUTSCHE BANK AG 5.00% 24/06/2020	1,949,986	0.16
GERMANY	EUR	800,000	DEUTSCHE BOERSE AG FRN 05/02/2041	849,138	0.07
GERMANY	EUR	2,400,000	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	2,389,488	0.19
GERMANY	EUR	2,700,000	DEUTSCHE PFANDBRIEFBANK AG 0.875% 29/01/2021	2,749,768	0.22
GERMANY	EUR	700,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	717,799	0.06
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 1.50% 17/09/2019	1,029,416	0.08
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 4.60% 22/02/2027	1,099,320	0.09
GERMANY	EUR	740,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 03/04/2023	748,703	0.06
GERMANY	EUR	1,560,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	1,581,190	0.13
GERMANY	EUR	240,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 4.50% 28/10/2030	321,737	0.03
GERMANY	EUR	1,833,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	3,201,363	0.25
GERMANY	EUR	1,000,000	DVB BANK SE 0.875% 11/11/2019	1,019,649	0.08
GERMANY	EUR	800,000	DVB BANK SE 1.00% 25/04/2022	820,883	0.07
GERMANY	EUR	1,000,000	DVB BANK SE 1.25% 16/06/2023	1,037,888	0.08
GERMANY	EUR	1,400,000	DVB BANK SE 2.375% 02/12/2020	1,499,354	0.12
GERMANY	EUR	1,924,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	2,024,449	0.16
GERMANY	EUR	800,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG 3.625% 02/04/2076 FRN	845,772	0.07
GERMANY	EUR	1,887,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	3,157,906	0.25
GERMANY	EUR	400,000	E.ON INTERNATIONAL FINANCE BV 5.75% 07/05/2020	462,417	0.04
GERMANY	EUR	1,225,000	E.ON SE 1.625% 22/05/2029	1,229,762	0.10
GERMANY	EUR	2,000,000	EUROGRID GMBH 1.625% 03/11/2023	2,120,810	0.17
GERMANY	EUR	1,500,000	EVONIK FINANCE BV 0.750% 07/09/2028	1,395,348	0.11

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	800,000	FRESENIUS FINANCE IRELAND PLC 3.00% 30/01/2032	860,285	0.07
GERMANY	EUR	275,000	FRESENIUS SE & CO KGAA 3.00% 01/02/2021	300,135	0.02
GERMANY	EUR	2,600,000	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	3,043,871	0.24
GERMANY	EUR	1,000,000	GRAND CITY PROPERTIES SA PERP FRN	1,065,720	0.09
GERMANY	EUR	900,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	914,262	0.07
GERMANY	EUR	875,000	HAPAG-LLOYD AG 5.125% 15/07/2024	898,328	0.07
GERMANY	EUR	450,000	HAPAG-LLOYD AG 6.75% 01/02/2022	484,322	0.04
GERMANY	EUR	800,000	HEIDELBERGCEMENT AG 2.25% 03/06/2024	864,801	0.07
GERMANY	EUR	1,900,000	HEIDELBERGCEMENT AG 2.25% 30/03/2023	2,056,971	0.16
GERMANY	EUR	825,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 1.625%	846,311	0.07
GERMANY	EUR	900,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 3.250%	1,010,156	0.08
GERMANY	EUR	1,780,000	HOCHTIEF AG 2.625% 28/05/2019	1,853,941	0.15
GERMANY	EUR	1,600,000	HOCHTIEF AG 3.875% 20/03/2020	1,740,000	0.14
GERMANY	EUR	400,000	IHO VERWALTUNGS GMBH 3.250% 15/09/2023	414,940	0.03
GERMANY	EUR	1,000,000	INNOGY FINANCE BV 1.00% 13/04/2025	1,011,408	0.08
GERMANY	EUR	500,000	LANDESBANK BADEN-WUERTTEMBERG 3.625% 16/06/2025	552,805	0.04
GERMANY	EUR	500,000	MERCK KGAA FRN 12/12/2074	541,176	0.04
GERMANY	EUR	2,300,000	MERCK KGAA FRN 12/12/2074	2,412,138	0.19
GERMANY	EUR	1,200,000	MUENCHENER RUECKVERSICHERUNGS AG FRN 26/05/2041	1,441,970	0.12
GERMANY	EUR	2,506,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 0.625%	2,519,830	0.20
GERMANY	EUR	1,200,000	OTTO GMBH & CO KG 1.875% 12/06/2024	1,192,236	0.10
GERMANY	EUR	400,000	ROBERT BOSCH GMBH 2.95% 11/07/2039	480,640	0.04
GERMANY	EUR	200,000	RWE AG FRN 21/04/2075	202,524	0.02
GERMANY	USD	650,000	RWE AG FRN 30/07/2075	590,435	0.05
GERMANY	EUR	1,300,000	RWE FINANCE BV 3.00% 17/01/2024	1,492,562	0.12
GERMANY	EUR	1,180,000	RWE FINANCE BV 6.50% 10/08/2021	1,476,293	0.12
GERMANY	EUR	675,000	SCHAEFFLER FINANCE BV 3.50% 15/05/2022	689,749	0.06
GERMANY	EUR	1,100,000	TALANX FINANZ LUXEMBOURG SA FRN 15/06/2042	1,458,806	0.12
GERMANY	EUR	400,000	THYSSENKRUPP AG 1.375% 03/03/2022	402,256	0.03
GERMANY	EUR	3,185,000	THYSSENKRUPP AG 2.75% 08/03/2021	3,375,303	0.26
GERMANY	EUR	350,000	UNITYMEDIA HESSEN GMBH & CO KG / UNITYMEDIA NRW	363,731	0.03
GERMANY	EUR	1,500,000	VOLKSWAGEN BANK GMBH 1.50% 13/02/2019	1,532,644	0.12
GERMANY	GBP	1,212,000	VOLKSWAGEN FINANCIAL SERVICES NV 2.375% 13/11/2018	1,334,750	0.11
GERMANY	EUR	2,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	2,545,183	0.20
GERMANY	EUR	1,965,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	2,013,766	0.16
GERMANY	EUR	1,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	1,686,500	0.14
GERMANY	EUR	1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	1,420,406	0.11
GERMANY	EUR	2,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.125%	2,112,705	0.17
GERMANY	EUR	3,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875%	3,522,577	0.27
GERMANY	EUR	2,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30%	2,255,177	0.18
GERMANY	EUR	1,000,000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	1,001,704	0.08
GERMANY	EUR	640,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	701,690	0.06
GERMANY	EUR	1,600,000	VONOVIA FINANCE BV 1.50% 10/06/2026	1,626,305	0.13

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.



## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	2,500,000	VONOVIA FINANCE BV 2.25% 15/12/2023	2,718,960	0.22
GERMANY	EUR	800,000	VTG FINANCE SA PERP FRN	845,064	0.07
GERMANY	EUR	800,000	ZF NORTH AMERICA CAPITAL INC 2.750% 27/04/2023	864,960	0.07
GREAT BRITAIN	EUR	1,800,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	1,843,763	0.15
GREAT BRITAIN	EUR	1,100,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 14/01/2022	1,139,582	0.09
GREAT BRITAIN	EUR	1,200,000	ABBEY NATIONAL TREASURY SERVICES PLC/LONDON 2.625% 16/07/2020	1,289,908	0.10
GREAT BRITAIN	EUR	800,000	ANACAP FINANCIAL EUROPE SA SICAV-RAIF FRN 01/08/2024	806,616	0.06
GREAT BRITAIN	GBP	500,000	ANNINGTON FUNDING PLC 3.184% 12/07/2029	563,163	0.05
GREAT BRITAIN	GBP	400,000	ANNINGTON FUNDING PLC 3.935% 12/07/2047	478,488	0.04
GREAT BRITAIN	EUR	1,000,000	ASTRAZENECA PLC 0.75% 12/05/2024	1,002,171	0.08
GREAT BRITAIN	EUR	1,150,000	BABCOCK INTERNATIONAL GROUP PLC 1.75% 06/10/2022	1,205,097	0.10
GREAT BRITAIN	EUR	950,000	BARCLAYS BANK PLC FRN 11/11/2025	986,573	0.08
GREAT BRITAIN	GBP	1,500,000	BARCLAYS BANK PLC PERP FRN	1,803,956	0.14
GREAT BRITAIN	EUR	2,200,000	BARCLAYS BANK PLC 2.80% 20/06/2024	2,489,234	0.20
GREAT BRITAIN	EUR	1,300,000	BARCLAYS BANK PLC 6.00% 14/01/2021	1,519,654	0.12
GREAT BRITAIN	EUR	800,000	BARCLAYS BANK PLC 6.625% 30/03/2022	997,143	0.08
GREAT BRITAIN	USD	2,125,000	BARCLAYS PLC PERP FRN	1,896,987	0.15
GREAT BRITAIN	EUR	1,550,000	BARCLAYS PLC 1.875% 08/12/2023	1,636,078	0.13
GREAT BRITAIN	EUR	2,000,000	BARCLAYS PLC 1.875% 23/03/2021	2,100,162	0.17
GREAT BRITAIN	EUR	800,000	BAT INTERNATIONAL FINANCE PLC 0.875% 13/10/2023	802,198	0.06
GREAT BRITAIN	EUR	600,000	BAT INTERNATIONAL FINANCE PLC 1.25% 13/03/2027	586,324	0.05
GREAT BRITAIN	EUR	750,000	BAT INTERNATIONAL FINANCE PLC 2.00% 13/03/2045	663,807	0.05
GREAT BRITAIN	EUR	1,050,000	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	1,078,350	0.09
GREAT BRITAIN	EUR	1,000,000	BAT INTERNATIONAL FINANCE PLC 2.375% 19/01/2023	1,088,608	0.09
GREAT BRITAIN	USD	587,000	BG ENERGY CAPITAL PLC FRN 30/11/2072	499,086	0.04
GREAT BRITAIN	EUR	600,000	BG ENERGY CAPITAL PLC 1.25% 21/11/2022	628,563	0.05
GREAT BRITAIN	EUR	800,000	BP CAPITAL MARKETS PLC 1.109% 16/02/2023	829,138	0.07
GREAT BRITAIN	EUR	3,500,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	3,575,044	0.28
GREAT BRITAIN	EUR	2,030,000	BP CAPITAL MARKETS PLC 1.953% 03/03/2025	2,191,450	0.18
GREAT BRITAIN	EUR	900,000	BRITISH AMERICAN TOBACCO HOLDINGS THE NETHERLANDS BV 3.125% 06/03/2029	1,019,424	0.08
GREAT BRITAIN	EUR	400,000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	405,536	0.03
GREAT BRITAIN	EUR	2,150,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	2,213,799	0.18
GREAT BRITAIN	EUR	1,205,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	1,250,387	0.10
GREAT BRITAIN	GBP	220,000	CABOT FINANCIAL LUXEMBOURG SA 6.50% 01/04/2021	246,556	0.02
GREAT BRITAIN	EUR	850,000	CENTRICA PLC FRN 10/04/2076	876,112	0.07
GREAT BRITAIN	EUR	800,000	CHANNEL LINK ENTERPRISES FINANCE PLC FRN 30/06/2050	823,208	0.07
GREAT BRITAIN	EUR	1,400,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.375% 23/05/2022	1,423,772	0.11
GREAT BRITAIN	EUR	1,000,000	COMPASS GROUP INTERNATIONAL BV 0.625% 03/07/2024	995,730	0.08
GREAT BRITAIN	GBP	600,000	COMPASS GROUP PLC 2.00% 03/07/2029	653,627	0.05
GREAT BRITAIN	EUR	1,900,000	COVENTRY BUILDING SOCIETY 2.50% 18/11/2020	2,040,511	0.16
GREAT BRITAIN	EUR	500,000	DELPHI AUTOMOTIVE PLC 1.50% 10/03/2025	503,785	0.04
GREAT BRITAIN	GBP	1,360,000	DRAX FINCO PLC 4.25% 01/05/2022	1,538,038	0.12
GREAT BRITAIN	EUR	1,000,000	DS SMITH PLC 2.25% 16/09/2022	1,070,729	0.09
GREAT BRITAIN	GBP	420,000	DS SMITH PLC 2.875% 26/07/2029	460,029	0.04

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	EUR	800,000	EASYJET PLC 1.75% 09/02/2023	844,460	0.07
GREAT BRITAIN	EUR	1,000,000	ELM BV FOR RELX FINANCE 2.50% 24/09/2020	1,075,252	0.09
GREAT BRITAIN	EUR	700,000	EXPERIAN FINANCE PLC 4.75% 04/02/2020	781,192	0.06
GREAT BRITAIN	EUR	600,000	FCE BANK PLC 1.615% 11/05/2023	614,794	0.05
GREAT BRITAIN	EUR	2,200,000	FCE BANK PLC 1.875% 24/06/2021	2,303,182	0.18
GREAT BRITAIN	GBP	450,000	FCE BANK PLC 2.625% 20/11/2018	497,438	0.04
GREAT BRITAIN	EUR	600,000	GLOBAL SWITCH HOLDINGS LTD 2.25% 31/05/2027	622,740	0.05
GREAT BRITAIN	EUR	1,200,000	G4S INTERNATIONAL FINANCE PLC 1.50% 09/01/2023	1,238,586	0.10
GREAT BRITAIN	EUR	900,000	HAMMERSON PLC 1.75% 15/03/2023	939,887	0.08
GREAT BRITAIN	EUR	1,000,000	HAMMERSON PLC 2.750% 26/09/2019	1,058,154	0.08
GREAT BRITAIN	GBP	200,000	HEATHROW FUNDING LTD 2.750% 09/08/2049	214,496	0.02
GREAT BRITAIN	EUR	600,000	HSBC HOLDINGS PLC FRN 10/01/2024	626,377	0.05
GREAT BRITAIN	EUR	1,350,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	1,355,134	0.11
GREAT BRITAIN	EUR	1,400,000	HSBC HOLDINGS PLC 1.50% 15/03/2022	1,470,926	0.12
GREAT BRITAIN	EUR	500,000	HSBC HOLDINGS PLC 2.50% 15/03/2027	567,973	0.05
GREAT BRITAIN	EUR	500,000	HSBC HOLDINGS PLC 3.00% 30/06/2025	559,418	0.04
GREAT BRITAIN	EUR	650,000	HSBC HOLDINGS PLC 6.00% 10/06/2019	718,431	0.06
GREAT BRITAIN	EUR	1,200,000	IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021	1,205,063	0.10
GREAT BRITAIN	EUR	600,000	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	604,751	0.05
GREAT BRITAIN	EUR	1,350,000	IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026	1,550,926	0.12
GREAT BRITAIN	EUR	800,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	858,976	0.07
GREAT BRITAIN	EUR	700,000	ITV PLC 2.00% 01/12/2023	726,608	0.06
GREAT BRITAIN	EUR	600,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 2.20% 15/01/2024	606,348	0.05
GREAT BRITAIN	USD	1,500,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 3.50% 15/03/2020	1,279,095	0.10
GREAT BRITAIN	USD	1,175,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.125% 15/12/2018	1,007,996	0.08
GREAT BRITAIN	GBP	930,000	JAGUAR LAND ROVER AUTOMOTIVE PLC 5.00% 15/02/2022	1,113,675	0.09
GREAT BRITAIN	EUR	900,000	KENNEDY WILSON EUROPE REAL ESTATE PLC 3.250% 12/11/2025	907,740	0.07
GREAT BRITAIN	EUR	1,000,000	LEEDS BUILDING SOCIETY 1.375% 05/05/2022	1,035,090	0.08
GREAT BRITAIN	EUR	1,200,000	LLOYDS BANK PLC 1.00% 19/11/2021	1,242,062	0.10
GREAT BRITAIN	EUR	870,000	LLOYDS BANK PLC 1.25% 13/01/2025	909,521	0.07
GREAT BRITAIN	EUR	1,500,000	LLOYDS BANK PLC 1.375% 08/09/2022	1,583,044	0.13
GREAT BRITAIN	EUR	1,719,000	LLOYDS BANKING GROUP PLC 0.750% 09/11/2021	1,751,949	0.14
GREAT BRITAIN	EUR	2,350,000	LLOYDS BANKING GROUP PLC 1.00% 09/11/2023	2,380,058	0.19
GREAT BRITAIN	EUR	1,900,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	2,202,037	0.18
GREAT BRITAIN	EUR	350,000	MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022	367,917	0.03
GREAT BRITAIN	EUR	670,000	MONDI FINANCE PLC 1.50% 15/04/2024	695,575	0.06
GREAT BRITAIN	EUR	3,000,000	NATIONWIDE BUILDING SOCIETY FRN 20/03/2023	3,062,760	0.24
GREAT BRITAIN	EUR	1,000,000	NATIONWIDE BUILDING SOCIETY FRN 25/07/2029	1,007,791	0.08
GREAT BRITAIN	EUR	1,500,000	NATIONWIDE BUILDING SOCIETY 0.625% 19/04/2023	1,506,361	0.12
GREAT BRITAIN	EUR	1,400,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	1,655,237	0.13
GREAT BRITAIN	GBP	800,000	NEXT PLC 4.375% 02/10/2026	967,269	0.08
GREAT BRITAIN	EUR	1,100,000	NGG FINANCE PLC FRN 18/06/2076	1,190,200	0.10
GREAT BRITAIN	GBP	400,000	NORTHERN IRELAND ELECTRICITY LTD 6.875% 18/09/2018	459,682	0.04
GREAT BRITAIN	EUR	800,000	PEARSON FUNDING FIVE PLC 1.375% 06/05/2025	802,289	0.06
GREAT BRITAIN	GBP	1,630,000	PENNON GROUP PLC PERP FRN	1,815,842	0.15

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	1,350,000	PHOENIX GROUP HOLDINGS 4.125% 20/07/2022	1,571,048	0.13
GREAT BRITAIN	GBP	200,000	PLACES FOR PEOPLE TREASURY PLC 2.875% 17/08/2026	217,067	0.02
GREAT BRITAIN	EUR	625,000	RELX FINANCE BV 1.375% 12/05/2026	641,155	0.05
GREAT BRITAIN	EUR	575,000	RENTOKIL INITIAL PLC 3.25% 07/10/2021	642,367	0.05
GREAT BRITAIN	EUR	2,000,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	2,087,147	0.17
GREAT BRITAIN	USD	1,400,000	ROYAL BANK OF SCOTLAND GROUP PLC PERP FRN	1,314,758	0.11
GREAT BRITAIN	EUR	1,100,000	ROYAL BANK OF SCOTLAND GROUP PLC 1.625% 25/06/2019	1,132,639	0.09
GREAT BRITAIN	EUR	1,100,000	ROYAL BANK OF SCOTLAND GROUP PLC 2.50% 22/03/2023	1,181,446	0.09
GREAT BRITAIN	EUR	1,650,000	ROYAL BANK OF SCOTLAND PLC/THE 5.375% 30/09/2019	1,834,952	0.15
GREAT BRITAIN	EUR	2,500,000	ROYAL BANK OF SCOTLAND PLC/THE 5.50% 23/03/2020	2,848,356	0.23
GREAT BRITAIN	EUR	3,800,000	ROYAL BANK OF SCOTLAND PLC/THE 6.934% 09/04/2018	3,954,279	0.31
GREAT BRITAIN	EUR	750,000	ROYAL MAIL PLC 2.375% 29/07/2024	813,002	0.07
GREAT BRITAIN	GBP	875,000	SAGA PLC 3.375% 12/05/2024	935,491	0.08
GREAT BRITAIN	EUR	1,500,000	SANTANDER UK GROUP HOLDINGS PLC 1.125% 08/09/2023	1,520,417	0.12
GREAT BRITAIN	EUR	1,000,000	SANTANDER UK PLC 0.875% 13/01/2020	1,021,535	0.08
GREAT BRITAIN	EUR	700,000	SANTANDER UK PLC 0.875% 25/11/2020	718,343	0.06
GREAT BRITAIN	EUR	700,000	SKY PLC 2.25% 17/11/2025	751,457	0.06
GREAT BRITAIN	EUR	1,100,000	SKY PLC 2.75% 27/11/2029	1,199,605	0.10
GREAT BRITAIN	EUR	1,100,000	SMITHS GROUP PLC 2.00% 23/02/2027	1,143,434	0.09
GREAT BRITAIN	GBP	400,000	SOCIETY OF LLOYD'S FRN 07/02/2047	482,243	0.04
GREAT BRITAIN	GBP	640,000	SSE PLC FRN 16/09/2077	709,188	0.06
GREAT BRITAIN	USD	2,000,000	SSE PLC PERP FRN	1,686,922	0.14
GREAT BRITAIN	EUR	740,000	SSE PLC PERP FRN	756,843	0.06
GREAT BRITAIN	EUR	700,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	702,604	0.06
GREAT BRITAIN	GBP	3,000,000	STANDARD CHARTERED BANK 7.75% 03/04/2018	3,377,513	0.26
GREAT BRITAIN	EUR	900,000	STANDARD CHARTERED PLC FRN 21/10/2025	983,040	0.08
GREAT BRITAIN	EUR	1,400,000	STANDARD CHARTERED PLC 1.625% 13/06/2021	1,472,439	0.12
GREAT BRITAIN	EUR	2,330,000	TESCO CORPORATE TREASURY SERVICES PLC 1.375% 01/07/2019	2,380,841	0.19
GREAT BRITAIN	EUR	658,000	TESCO PLC 5.125% 10/04/2047	729,630	0.06
GREAT BRITAIN	GBP	1,225,000	TP ICAP PLC 5.25% 26/01/2024	1,420,123	0.11
GREAT BRITAIN	EUR	1,250,000	VODAFONE GROUP PLC 1.00% 11/09/2020	1,284,949	0.10
GREAT BRITAIN	EUR	1,200,000	VODAFONE GROUP PLC 1.60% 29/07/2031	1,154,924	0.09
GREAT BRITAIN	EUR	1,450,000	VODAFONE GROUP PLC 2.20% 25/08/2026	1,563,883	0.13
GREAT BRITAIN	GBP	560,000	VODAFONE GROUP PLC 3.00% 12/08/2056	538,233	0.04
GREAT BRITAIN	GBP	350,000	WAGAMAMA FINANCE PLC 4.125% 01/07/2022	379,401	0.03
GREAT BRITAIN	EUR	750,000	WPP FINANCE SA 2.25% 22/09/2026	809,875	0.06
GREAT BRITAIN	EUR	1,700,000	YORKSHIRE BUILDING SOCIETY 1.25% 17/03/2022	1,760,471	0.14
HONG KONG	USD	800,000	CK HUTCHISON CAPITAL SECURITIES 17 LTD PERP FRN	686,740	0.06
HONG KONG	EUR	800,000	CK HUTCHISON FINANCE 16 II LTD 0.88% 16-03/10/2024	790,268	0.06
HONG KONG	EUR	1,200,000	CK HUTCHISON FINANCE 16 LTD 1.25% 06/04/2023	1,223,255	0.10
HONG KONG	EUR	500,000	CK HUTCHISON FINANCE 16 LTD 2.00% 06/04/2028	518,809	0.04
HONG KONG	EUR	1,100,000	HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD 3.63% 12- 06/06/2022	1,256,316	0.10
HONG KONG	EUR	3,500,000	HUTCHISON WHAMPOA EUROPE FINANCE 13 LTD PERP FRN	3,571,645	0.29
HONG KONG	EUR	500,000	HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021	520,327	0.04
ICELAND	EUR	1,250,000	ARION BANKI HF 0.75% 29/06/2020	1,258,825	0.10

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ICELAND	EUR	1,000,000	ISLANDSBANKI HF 1.75% 07/09/2020	1,034,749	0.08
ICELAND	EUR	2,250,000	LANDSBANKINN HF 1.375% 14/03/2022	2,289,600	0.19
ICELAND	EUR	900,000	LANDSBANKINN HF 1.625% 15/03/2021	929,606	0.07
INDIA	EUR	1,470,000	BHARTI AIRTEL INTERNATIONAL NETHERLANDS BV 3.375% 20/05/2021	1,596,103	0.13
INDIA	EUR	950,000	NTPC LTD 2.75% 01/02/2027	990,526	0.08
IRELAND	EUR	300,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 2.75% 15/03/2024	308,382	0.02
IRELAND	GBP	400,000	ARDAGH PACKAGING FINANCE PLC / ARDAGH HOLDINGS USA INC 4.75% 15/07/2027	440,009	0.04
IRELAND	EUR	800,000	BANK OF IRELAND PERP FRN	880,528	0.07
IRELAND	EUR	1,800,000	BANK OF IRELAND 1.25% 09/04/2020	1,857,456	0.15
IRELAND	EUR	1,100,000	CRH FINANCE DAC 1.375% 18/10/2028	1,088,952	0.09
IRELAND	EUR	1,633,000	CRH FINANCE LTD 3.125% 03/04/2023	1,871,164	0.15
IRELAND	EUR	2,400,000	CRH FINLAND SERVICES OYJ 2.75% 15/10/2020	2,589,943	0.20
IRELAND	EUR	1,700,000	CRH FUNDING BV 1.875% 09/01/2024	1,823,715	0.15
IRELAND	EUR	1,400,000	DAA FINANCE PLC 1.554% 07/06/2028	1,423,394	0.11
IRELAND	EUR	800,000	ESB FINANCE LTD 2.125% 08/06/2027	870,183	0.07
IRELAND	EUR	2,175,000	ESB FINANCE LTD 3.494% 12/01/2024	2,547,685	0.20
IRELAND	EUR	1,200,000	KERRY GROUP FINANCIAL SERVICES 2.375% 10/09/2025	1,322,632	0.11
IRELAND	EUR	425,000	RYANAIR DAC 1.125% 15/08/2023	435,300	0.03
IRELAND	EUR	500,000	RYANAIR LTD 1.125% 10/03/2023	512,292	0.04
IRELAND	EUR	1,125,000	RYANAIR LTD 1.875% 17/06/2021	1,196,665	0.10
IRELAND	EUR	200,000	SMURFIT KAPPA ACQUISITIONS ULC 2.375% 01/02/2024	207,562	0.02
IRELAND	EUR	910,000	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	986,877	0.08
ISRAEL	EUR	1,275,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	1,181,863	0.09
ISRAEL	EUR	850,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	745,701	0.06
ISRAEL	EUR	500,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	461,799	0.04
ITALY	EUR	1,900,000	ACEA SPA 2.625% 15/07/2024	2,114,278	0.17
ITALY	GBP	400,000	ACQUEDOTTO PUGLIESE SPA 6.92% 29/06/2018	448,748	0.04
ITALY	EUR	1,400,000	AEROPORTI DI ROMA SPA 1.625% 08/06/2027	1,432,502	0.11
ITALY	EUR	450,000	AEROPORTI DI ROMA SPA 3.25% 20/02/2021	497,651	0.04
ITALY	EUR	1,000,000	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 1.375% 20/07/2022	1,010,060	0.08
ITALY	EUR	700,000	ANSALDO ENERGIA SPA 2.75% 31/05/2024	711,130	0.06
ITALY	EUR	875,000	ASSICURAZIONI GENERALI SPA FRN 08/06/2048	977,372	0.08
ITALY	EUR	1,400,000	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	1,771,219	0.14
ITALY	EUR	850,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	983,518	0.08
ITALY	EUR	1,878,000	ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020	2,008,455	0.16
ITALY	EUR	1,000,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	1,119,551	0.09
ITALY	EUR	872,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	1,129,922	0.09
ITALY	EUR	800,000	ATLANTIA SPA 4.375% 16/03/2020	891,507	0.07
ITALY	EUR	600,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	634,866	0.05
ITALY	EUR	1,800,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	1,898,298	0.15
ITALY	EUR	750,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	793,501	0.06
ITALY	EUR	1,300,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	1,366,911	0.11
ITALY	EUR	1,650,000	A2A SPA 1.75% 25/02/2025	1,718,228	0.14

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	400,000	A2A SPA 3.625% 13/01/2022	457,236	0.04
ITALY	EUR	1,500,000	BANCO BPM SPA 2.625% 21/09/2018	1,533,750	0.12
ITALY	EUR	2,500,000	BANCO BPM SPA 4.25% 30/01/2019	2,623,324	0.22
ITALY	EUR	1,000,000	BANCO POPOLARE SC 2.375% 22/01/2018	1,008,220	0.08
ITALY	EUR	1,000,000	BUZZI UNICEM SPA 2.125% 28/04/2023	1,049,870	0.08
ITALY	EUR	1,100,000	CDP RETI SPA 1.875% 29/05/2022	1,147,408	0.09
ITALY	EUR	733,000	ENEL FINANCE INTERNATIONAL NV 1.375% 01/06/2026	740,661	0.06
ITALY	EUR	1,775,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	1,894,981	0.15
ITALY	EUR	1,589,000	ENEL FINANCE INTERNATIONAL NV 4.875% 17/04/2023	1,980,056	0.16
ITALY	EUR	1,300,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	1,664,351	0.13
ITALY	EUR	2,350,000	ENEL SPA FRN 15/01/2075	2,547,047	0.21
ITALY	EUR	2,000,000	ENI SPA 0.625% 19/09/2024	1,965,007	0.16
ITALY	EUR	700,000	ENI SPA 1.75% 18/01/2024	742,984	0.06
ITALY	EUR	1,188,000	ENI SPA 2.625% 22/11/2021	1,307,316	0.10
ITALY	EUR	535,000	ENI SPA 3.625% 29/01/2029	646,946	0.05
ITALY	EUR	1,500,000	ENI SPA 3.75% 12/09/2025	1,811,747	0.15
ITALY	EUR	1,230,000	ENI SPA 4.25% 03/02/2020	1,357,162	0.11
ITALY	EUR	1,500,000	EXOR SPA 3.375% 12/11/2020	1,642,590	0.13
ITALY	EUR	1,700,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,746,540	0.14
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 2.00% 23/10/2019	1,039,077	0.08
ITALY	EUR	700,000	FCA CAPITAL IRELAND PLC 1.25% 13/06/2018	707,028	0.06
ITALY	EUR	2,000,000	FERRARI NV 1.50% 16/03/2023	2,045,840	0.16
ITALY	EUR	4,460,000	FERROVIE DELLO STATO ITALIANE SPA 3.50% 13/12/2021	5,048,630	0.41
ITALY	EUR	1,400,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	1,457,301	0.12
ITALY	EUR	1,200,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,249,824	0.10
ITALY	EUR	600,000	GENERALI FINANCE BV PERP FRN	635,457	0.05
ITALY	EUR	1,100,000	HERA SPA 2.375% 04/07/2024	1,222,124	0.10
ITALY	EUR	500,000	HERA SPA 5.20% 29/01/2028	669,322	0.05
ITALY	EUR	3,000,000	ICCREA BANCA SPA 1.50% 21/02/2020	3,051,839	0.25
ITALY	EUR	1,200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.75% 05/03/2020	1,316,100	0.11
ITALY	EUR	1,470,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	1,500,574	0.12
ITALY	EUR	2,000,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	2,023,694	0.16
ITALY	EUR	1,700,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	1,799,767	0.14
ITALY	EUR	1,363,000	INTESA SANPAOLO SPA 3.00% 28/01/2019	1,421,443	0.11
ITALY	EUR	800,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	899,959	0.07
ITALY	EUR	1,300,000	INTESA SANPAOLO SPA 3.70% 04/12/2018	1,373,684	0.11
ITALY	EUR	2,800,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	3,302,901	0.27
ITALY	EUR	1,800,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	1,988,833	0.16
ITALY	EUR	800,000	INTESA SANPAOLO SPA 4.375% 15/10/2019	873,695	0.07
ITALY	EUR	1,400,000	INTESA SANPAOLO VITA SPA 5.35% 18/09/2018	1,475,045	0.12
ITALY	EUR	1,600,000	IREN SPA 0.875% 04/11/2024	1,567,776	0.13
ITALY	EUR	1,000,000	IREN SPA 2.75% 02/11/2022	1,107,350	0.09
ITALY	EUR	600,000	IREN SPA 3.00% 14/07/2021	661,680	0.05
ITALY	EUR	1,400,000	LEONARDO SPA 1.50% 07/06/2024	1,396,402	0.11
ITALY	EUR	1,478,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	1,547,407	0.12

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	USD	610,000	MECCANICA HOLDINGS USA INC 6.25% 15/07/2019	549,375	0.04
ITALY	EUR	2,000,000	MEDIOBANCA SPA FRN 18/05/2022	2,019,400	0.16
ITALY	EUR	1,520,000	MEDIOBANCA SPA 0.75% 17/02/2020	1,544,559	0.12
ITALY	EUR	1,100,000	MEDIOBANCA SPA 1.625% 19/01/2021	1,149,899	0.09
ITALY	EUR	1,200,000	MEDIOBANCA SPA 2.25% 18/03/2019	1,242,074	0.10
ITALY	EUR	1,300,000	MEDIOBANCA SPA 2.30% 30/09/2018	1,354,249	0.11
ITALY	EUR	1,504,000	MEDIOBANCA SPA 4.50% 14/05/2020	1,677,156	0.13
ITALY	EUR	1,850,000	MEDIOBANCA SPA 5.00% 15/11/2020	2,084,969	0.17
ITALY	EUR	1,000,000	PIRELLI INTERNATIONAL PLC 1.75% 18/11/2019	1,023,990	0.08
ITALY	EUR	1,240,000	POSTE VITA SPA 2.875% 30/05/2019	1,299,190	0.10
ITALY	EUR	1,300,000	PRYSMIAN SPA 2.50% 11/04/2022	1,375,790	0.11
ITALY	EUR	625,000	SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021	648,025	0.05
ITALY	EUR	525,000	SAIPEM FINANCE INTERNATIONAL BV 3.750% 08/09/2023	544,777	0.04
ITALY	EUR	800,000	SNAM SPA FRN 02/08/2024	797,752	0.06
ITALY	EUR	700,000	SNAM SPA 0.875% 25/10/2026	680,335	0.05
ITALY	EUR	1,600,000	SNAM SPA 1.375% 19/11/2023	1,666,029	0.13
ITALY	EUR	600,000	SNAM SPA 5.25% 19/09/2022	747,635	0.06
ITALY	EUR	2,422,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	2,643,442	0.22
ITALY	EUR	1,900,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 3.375% 13/02/2024	2,192,428	0.18
ITALY	EUR	1,925,000	SOCIETA INIZIATIVE AUTOSTRADALI E SERVIZI SPA 4.50% 26/10/2020	2,202,386	0.18
ITALY	EUR	350,000	TELECOM ITALIA SPA 4.875% 25/09/2020	398,066	0.03
ITALY	EUR	2,765,000	TERNA SPA 4.90% 28/10/2024	3,598,610	0.30
ITALY	EUR	2,470,000	UNICREDIT INTL BANK 8.125% PERP	2,781,046	0.23
ITALY	USD	500,000	UNICREDIT LUXEMBOURG FINANCE SA 6.00% 31/10/2017	423,022	0.03
ITALY	EUR	1,150,000	UNICREDIT SPA FRN 03/01/2027	1,236,814	0.10
ITALY	EUR	950,000	UNICREDIT SPA 1.50% 19/06/2019	975,765	0.08
ITALY	EUR	1,905,000	UNICREDIT SPA 2.00% 04/03/2023	2,007,003	0.16
ITALY	EUR	2,150,000	UNICREDIT SPA 2.125% 24/10/2026	2,218,282	0.19
ITALY	EUR	1,420,000	UNICREDIT SPA 2.50% 31/12/2018	1,492,761	0.12
ITALY	EUR	1,200,000	UNICREDIT SPA 3.25% 14/01/2021	1,317,701	0.11
ITALY	EUR	1,784,000	UNICREDIT SPA 3.625% 24/01/2019	1,875,912	0.15
ITALY	EUR	1,000,000	UNICREDIT SPA 4.375% 29/01/2020	1,107,113	0.09
ITALY	EUR	1,350,000	UNICREDIT SPA 5.75% 26/09/2017	1,354,874	0.11
ITALY	EUR	1,000,000	UNICREDIT SPA 6.70% 05/06/2018	1,048,830	0.08
ITALY	EUR	1,000,000	UNIONE DI BANCHE ITALIANE SCPA 2.875% 18/02/2019	1,043,524	0.08
ITALY	EUR	2,000,000	2I RETE GAS SPA 1.125% 02/01/2020	2,056,580	0.16
ITALY	EUR	1,985,000	2I RETE GAS SPA 3.00% 16/07/2024	2,265,907	0.19
JAPAN	EUR	1,000,000	NOMURA EUROPE FINANCE NV 1.125% 03/06/2020	1,029,400	0.08
JAPAN	USD	1,050,000	SOFTBANK GROUP CORP PERP FRN	894,996	0.07
JAPAN	EUR	100,000	SOFTBANK GROUP CORP 4.00% 30/07/2022	109,326	0.01
JAPAN	EUR	1,135,000	SUMITOMO MITSUI FINANCIAL GROUP INC 1.413% 14/06/2027	1,155,300	0.10
JERSEY	GBP	2,981,000	HBOS CAPITAL FUNDING LP PERP FRN	3,424,714	0.27
LITHUANIA	EUR	500,000	LIETUVOS ENERGIJA UAB 2.00% 14/07/2027	515,155	0.04
LUXEMBOURG	EUR	1,225,000	EUROFINS SCIENTIFIC SE 2.125% 25/07/2024	1,243,498	0.10
LUXEMBOURG	EUR	500,000	SELP FINANCE SARL 1.25% 25/10/2023	500,012	0.04

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	1,429,499	0.12
MEXICO	GBP	300,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	358,470	0.03
MEXICO	EUR	650,000	AMERICA MOVIL SAB DE CV 2.125% 10/03/2028	684,364	0.05
MEXICO	EUR	1,200,000	AMERICA MOVIL SAB DE CV 3.259% 22/07/2023	1,371,254	0.11
MEXICO	EUR	910,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.75% 20/03/2023	940,997	0.08
MEXICO	EUR	1,250,000	NEMAK SAB DE CV 3.25% 15/03/2024	1,282,263	0.10
MEXICO	EUR	900,000	PETROLEOS MEXICANOS 2.50% 21/08/2021	931,725	0.07
NETHERLANDS	EUR	800,000	ABN AMRO BANK NV FRN	852,136	0.07
NETHERLANDS	EUR	1,700,000	ABN AMRO BANK NV FRN 18/01/2028	1,844,504	0.15
NETHERLANDS	EUR	1,400,000	ABN AMRO BANK NV FRN 30/06/2025	1,487,736	0.12
NETHERLANDS	EUR	750,000	ABN AMRO BANK NV 2.50% 29/11/2023	844,813	0.07
NETHERLANDS	EUR	1,423,000	ABN AMRO BANK NV 4.125% 28/03/2022	1,678,409	0.13
NETHERLANDS	EUR	600,000	ABN AMRO BANK NV 6.375% 27/04/2021	726,282	0.06
NETHERLANDS	EUR	1,083,000	ABN AMRO BANK NV 7.125% 06/07/2022	1,402,880	0.11
NETHERLANDS	EUR	900,000	AEGON NV 25/04/2044 FRN	976,053	0.08
NETHERLANDS	EUR	700,000	AKZO NOBEL NV 1.125% 08/04/2026	709,470	0.06
NETHERLANDS	EUR	1,700,000	ASML HOLDING NV 1.375% 07/07/2026	1,740,900	0.14
NETHERLANDS	EUR	1,400,000	ASR NEDERLAND NV FRN 29/09/2045	1,631,242	0.13
NETHERLANDS	USD	2,500,000	AT SECURITIES BV PERP FRN	2,078,057	0.17
NETHERLANDS	EUR	1,030,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS FRN 26/05/2026	1,093,884	0.09
NETHERLANDS	EUR	1,000,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	1,115,560	0.09
NETHERLANDS	EUR	1,300,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	1,639,205	0.13
NETHERLANDS	EUR	700,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/09/2022	818,479	0.07
NETHERLANDS	EUR	400,000	COOPERATIEVE RABOBANK UA PERP FRN	448,732	0.04
NETHERLANDS	EUR	1,360,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	1,413,313	0.11
NETHERLANDS	EUR	1,300,000	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	1,353,971	0.11
NETHERLANDS	EUR	600,000	COOPERATIEVE RABOBANK UA 3.75% 09/11/2020	667,388	0.05
NETHERLANDS	EUR	400,000	ENECO HOLDING NV PERP FRN	423,950	0.03
NETHERLANDS	EUR	1,200,000	ENEXIS HOLDING NV 1.50% 20/10/2023	1,270,385	0.10
NETHERLANDS	EUR	900,000	HEINEKEN NV 1.375% 29/01/2027	925,814	0.07
NETHERLANDS	EUR	1,000,000	HEINEKEN NV 2.02% 12/05/2032	1,048,307	0.08
NETHERLANDS	EUR	1,680,000	ING BANK NV FRN 21/11/2023	1,749,599	0.14
NETHERLANDS	EUR	3,000,000	ING BANK NV FRN 29/05/2023	3,134,579	0.25
NETHERLANDS	GBP	2,000,000	ING BANK NV FRN 29/05/2023	2,255,599	0.18
NETHERLANDS	EUR	700,000	ING BANK NV 25/02/2026 FRN	771,037	0.06
NETHERLANDS	EUR	1,000,000	ING BANK NV 4.50% 21/02/2022	1,194,533	0.10
NETHERLANDS	EUR	2,300,000	ING GROEP NV 0.75% 09/03/2022	2,331,943	0.19
NETHERLANDS	EUR	700,000	JAB HOLDINGS BV 1.75% 25/05/2023	739,431	0.06
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 2.125% 16/09/2022	432,451	0.03
NETHERLANDS	EUR	2,000,000	KONINKLIJKE KPN NV PERP FRN	2,110,840	0.17
NETHERLANDS	EUR	800,000	KONINKLIJKE KPN NV 1.125% 11/09/2028	770,206	0.06
NETHERLANDS	EUR	1,000,000	KONINKLIJKE KPN NV 4.25% 01/03/2022	1,170,146	0.09
NETHERLANDS	EUR	1,300,000	KONINKLIJKE KPN NV 5.625% 30/09/2024	1,715,077	0.14
NETHERLANDS	EUR	900,000	LEASEPLAN CORP NV 1.00% 08/04/2020	920,779	0.07

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	600,000	LEASEPLAN CORP NV 1.00% 24/05/2021	614,723	0.05
NETHERLANDS	EUR	1,700,000	NN GROUP NV FRN 01/06/2027	1,746,857	0.14
NETHERLANDS	EUR	600,000	NN GROUP NV FRN 08/04/2044	675,150	0.05
NETHERLANDS	EUR	800,000	NN GROUP NV FRN 13/01/2048	889,834	0.07
NETHERLANDS	EUR	950,000	NN GROUP NV PERP FRN	1,033,006	0.08
NETHERLANDS	EUR	1,000,000	NN GROUP NV 0.875% 13/01/2023	1,020,463	0.08
NETHERLANDS	GBP	926,000	POSTNL NV 7.50% 14/08/2018	1,066,452	0.09
NETHERLANDS	GBP	2,000,000	RABOBANK CAPITAL FUNDING TRUST IV FRN PERP	2,348,222	0.19
NETHERLANDS	EUR	1,100,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	1,350,811	0.11
NETHERLANDS	EUR	1,500,000	SHELL INTERNATIONAL FINANCE BV 0.750% 15/08/2028	1,434,940	0.12
NETHERLANDS	EUR	1,000,000	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	1,090,488	0.09
NETHERLANDS	EUR	2,200,000	SNS BANK NV 05/11/2025 FRN	2,382,045	0.19
NETHERLANDS	EUR	1,600,000	TENNET HOLDING BV PERP FRN	1,635,408	0.13
NETHERLANDS	EUR	500,000	VESTEDA FINANCE BV 1.75% 22/07/2019	513,955	0.04
NETHERLANDS	EUR	200,000	VESTEDA FINANCE BV 2.50% 27/10/2022	217,638	0.02
NETHERLANDS	EUR	1,650,000	VIVAT NV 2.375% 17/05/2024	1,616,519	0.13
NEW-ZEALAND	EUR	720,000	CHORUS LTD 1.125% 18/10/2023	727,706	0.06
NORWAY	EUR	1,200,000	DNB BANK ASA FRN 01/03/2027	1,224,115	0.10
NORWAY	EUR	700,000	DNB BANK ASA FRN 26/09/2023	721,220	0.06
NORWAY	EUR	1,770,000	STATOIL ASA 1.625% 09/11/2036	1,739,264	0.14
POLAND	EUR	1,100,000	ENERGA FINANCE AB 2.125% 07/03/2027	1,105,016	0.08
POLAND	EUR	1,060,000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA 0.75% 25/07/2021	1,070,733	0.09
PORTUGAL	EUR	800,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	850,640	0.07
PORTUGAL	EUR	600,000	BRISA CONCESSAO RODOVIARIA SA 2.375% 10/05/2027	625,182	0.05
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 0.00% 12/11/2023	914,920	0.07
PORTUGAL	EUR	1,350,000	EDP FINANCE BV 1.125% 12/02/2024	1,345,803	0.11
PORTUGAL	EUR	1,000,000	EDP FINANCE BV 2.375% 23/03/2023	1,080,569	0.09
PORTUGAL	EUR	1,500,000	EDP FINANCE BV 2.625% 18/01/2022	1,632,190	0.13
PORTUGAL	EUR	200,000	GALP ENERGIA SGPS SA 4.125% 25/01/2019	211,296	0.02
PORTUGAL	EUR	1,000,000	REN FINANCE BV 1.750% 01/06/2023	1,042,548	0.08
PORTUGAL	EUR	400,000	REN FINANCE BV 2.50% 12/02/2025	429,584	0.03
ROMANIA	EUR	600,000	NE PROPERTY COOPERATIEF UA 3.75% 26/02/2021	657,132	0.05
SLOVAKIA	EUR	1,350,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	1,490,418	0.12
SPAIN	EUR	1,200,000	ABERTIS INFRAESTRUCTURAS SA 1.00% 27/02/2027	1,164,438	0.09
SPAIN	EUR	500,000	ABERTIS INFRAESTRUCTURAS SA 2.50% 27/02/2025	553,137	0.04
SPAIN	EUR	1,500,000	ABERTIS INFRAESTRUCTURAS SA 3.75% 20/06/2023	1,761,958	0.14
SPAIN	EUR	1,775,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	1,876,512	0.15
SPAIN	USD	2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	2,445,109	0.20
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA PERP FRN	1,054,370	0.08
SPAIN	EUR	1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 1% 20/01/2021	1,030,082	0.08
SPAIN	EUR	1,100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	1,212,873	0.10
SPAIN	EUR	1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .625% 17/01/2022	1,213,162	0.10
SPAIN	EUR	1,400,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 6.75% PERP	1,474,340	0.12
SPAIN	EUR	1,200,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .75% 11/09/2022	1,194,492	0.10
SPAIN	EUR	800,000	BANCO DE SABADELL SA PERP FRN	807,744	0.06

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

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General note: differences in additions, if any, are due to rounding.



## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,800,000	BANCO SANTANDER SA 1.375% 09/02/2022	1,851,167	0.15
SPAIN	EUR	3,000,000	BANKIA SA FRN 15/03/2027	3,130,410	0.25
SPAIN	EUR	2,000,000	BANKIA SA FRN 22/05/2024	2,085,760	0.17
SPAIN	EUR	1,500,000	BANKIA SA 3.50% 17/01/2019	1,574,820	0.13
SPAIN	EUR	1,500,000	BANKINTER SA 1.75% 10/06/2019	1,550,532	0.12
SPAIN	EUR	800,000	CAIXABANK SA FRN 14/07/2028	816,056	0.07
SPAIN	EUR	2,400,000	CAIXABANK SA FRN 15/02/2027	2,550,504	0.20
SPAIN	EUR	1,000,000	CAIXABANK SA PERP FRN	1,077,770	0.09
SPAIN	EUR	1,200,000	CAIXABANK SA 1.125% 12/01/2023	1,198,224	0.10
SPAIN	EUR	1,600,000	CAIXABANK SA 1.125% 17/05/2024	1,612,160	0.13
SPAIN	EUR	200,000	CANAL DE ISABEL II GESTION SA 1.68% 26/02/2025	206,065	0.02
SPAIN	EUR	400,000	CELLNEX TELECOM SA 2.375% 16/01/2024	414,992	0.03
SPAIN	EUR	400,000	CELLNEX TELECOM SA 2.875% 18/04/2025	421,428	0.03
SPAIN	EUR	900,000	CELLNEX TELECOM SAU 3.125% 27/07/2022	990,441	0.08
SPAIN	EUR	1,200,000	CORES 2.50% 16/10/2024	1,311,612	0.11
SPAIN	EUR	1,800,000	CRITERIA CAIXA SAU 1.50% 10/05/2023	1,805,169	0.14
SPAIN	EUR	1,100,000	CRITERIA CAIXA SAU 1.625% 21/04/2022	1,127,331	0.09
SPAIN	EUR	400,000	DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA 1.00% 28/04/2021	410,680	0.03
SPAIN	EUR	1,400,000	ENAGAS FINANCIACIONES SAU 1.00% 25/03/2023	1,440,838	0.12
SPAIN	EUR	600,000	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	605,508	0.05
SPAIN	EUR	735,000	FCC AQUALIA SA 1.413% 08/06/2022	741,992	0.06
SPAIN	EUR	1,400,000	FCC AQUALIA SA 2.629% 08/06/2027	1,401,953	0.11
SPAIN	EUR	900,000	GAS NATURAL CAPITAL MARKETS SA 1.125% 11/04/2024	917,021	0.07
SPAIN	EUR	1,500,000	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	1,512,908	0.12
SPAIN	EUR	500,000	GAS NATURAL FENOSA FINANCE BV 3.875% 11/04/2022	582,738	0.05
SPAIN	EUR	600,000	IBERDROLA FINANZAS SA 1.00% 07/03/2024	612,296	0.05
SPAIN	GBP	3,750,000	IBERDROLA FINANZAS SAU 6.00% 01/07/2022	4,937,129	0.39
SPAIN	EUR	2,900,000	IBERDROLA INTERNATIONAL BV PERP FRN	2,976,618	0.24
SPAIN	EUR	800,000	IBERDROLA INTERNATIONAL BV 3.00% 31/01/2022	899,112	0.07
SPAIN	EUR	1,300,000	IE2 HOLDCO SAU 2.375% 27/11/2023	1,393,922	0.11
SPAIN	EUR	500,000	IE2 HOLDCO SAU 2.875% 01/06/2026	541,063	0.04
SPAIN	EUR	800,000	INMOBILIARIA COLONIAL SA 1.450% 28/10/2024	796,877	0.06
SPAIN	EUR	500,000	MADRILENA RED DE GAS FINANCE BV 1.375% 11/04/2025	507,775	0.04
SPAIN	EUR	475,000	MADRILENA RED DE GAS FINANCE BV 2.25% 11/04/2029	493,710	0.04
SPAIN	EUR	2,900,000	MADRILENA RED DE GAS FINANCE BV 4.50% 04/12/2023	3,546,003	0.28
SPAIN	EUR	1,200,000	MAPFRE SA FRN 31/03/2047	1,340,033	0.11
SPAIN	EUR	800,000	MAPFRE SA 1.625% 19/05/2026	828,068	0.07
SPAIN	EUR	1,000,000	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	1,016,551	0.08
SPAIN	EUR	1,500,000	MERLIN PROPERTIES SOCIMI SA 2.225% 25/04/2023	1,593,302	0.13
SPAIN	EUR	900,000	METROVACESA SA 2.375% 23/05/2022	962,794	0.08
SPAIN	EUR	1,200,000	RED ELECTRICA FINANCIACIONES SA UNIPERSONAL 2.125% 01/07/2023	1,314,636	0.11
SPAIN	EUR	1,300,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	1,318,694	0.11
SPAIN	EUR	1,000,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	1,086,367	0.09
SPAIN	EUR	1,000,000	REPSOL INTERNATIONAL FINANCE BV FRN 06/07/2018	1,004,770	0.08
SPAIN	EUR	2,000,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	2,010,815	0.16

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,000,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	1,091,328	0.09
SPAIN	EUR	1,000,000	REPSOL INTERNATIONAL FINANCE BV 3.625% 07/10/2021	1,137,496	0.09
SPAIN	EUR	1,100,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	1,123,684	0.09
SPAIN	EUR	600,000	SANTANDER CONSUMER FINANCE SA 1.50% 12/11/2020	625,701	0.05
SPAIN	EUR	1,000,000	SANTANDER INTERNATIONAL DEBT SAU 1.375% 03/03/2021	1,044,468	0.08
SPAIN	EUR	1,000,000	SANTANDER INTERNATIONAL DEBT SAU 4.00% 24/01/2020	1,098,213	0.09
SPAIN	EUR	800,000	SANTANDER ISSUANCES SAU 2.50% 18/03/2025	827,265	0.07
SPAIN	EUR	2,100,000	SANTANDER ISSUANCES SAU 3.125% 19/01/2027	2,248,488	0.18
SPAIN	EUR	400,000	SANTANDER ISSUANCES SAU 3.25% 04/04/2026	433,539	0.03
SPAIN	EUR	900,000	TELEFONICA EMISIONES SAU 1.46% 13/04/2026	907,949	0.07
SPAIN	EUR	1,200,000	TELEFONICA EMISIONES SAU 2.932% 17/10/2029	1,329,783	0.11
SPAIN	EUR	1,200,000	TELEFONICA EMISIONES SAU 3.987% 23/01/2023	1,408,841	0.11
SPAIN	EUR	800,000	TELEFONICA EUROPE BV PERP FRN	846,384	0.07
SPAIN	EUR	600,000	TELEFONICA EUROPE BV PERP FRN	627,780	0.05
SPAIN	EUR	1,886,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	2,820,069	0.23
SPAIN	EUR	1,000,000	UNION FENOSA PREFERENTES SA PERP FRN	796,080	0.06
SWEDEN	EUR	700,000	FASTIGHETS AB BALDER FRN 07/03/2078	695,723	0.06
SWEDEN	EUR	600,000	FASTIGHETS AB BALDER 1.125% 14/03/2022	609,033	0.05
SWEDEN	EUR	1,250,000	FASTIGHETS AB BALDER 1.875% 14/03/2025	1,271,569	0.10
SWEDEN	EUR	500,000	FASTIGHETS AB BALDER 1.875% 23/01/2026	496,995	0.04
SWEDEN	EUR	1,100,000	INTRUM JUSTITIA AB 3.125% 15/07/2024	1,106,908	0.09
SWEDEN	EUR	900,000	MOLNLYCKE HOLDING AB 1.75% 28/02/2024	938,498	0.08
SWEDEN	EUR	575,000	MOLNLYCKE HOLDING AB 1.875% 28/02/2025	599,116	0.05
SWEDEN	EUR	1,000,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 31/10/2028	1,010,877	0.08
SWEDEN	EUR	1,000,000	SKF AB 1.625% 02/12/2022	1,048,131	0.08
SWEDEN	EUR	700,000	SVENSKA CELLULOSA AB SCA 1.125% 05/03/2025	705,901	0.06
SWEDEN	EUR	1,000,000	SVENSKA HANDELSBANKEN AB FRN 15/01/2024	1,033,354	0.08
SWEDEN	EUR	1,425,000	SWEDBANK AB FRN 22/11/2027	1,425,731	0.11
SWEDEN	EUR	400,000	TELIA CO AB FRN 04/04/2078	414,100	0.03
SWEDEN	EUR	550,000	TELIASONERA AB 1.625% 23/02/2035	504,887	0.04
SWEDEN	EUR	1,500,000	TELIASONERA AB 3.50% 05/09/2033	1,809,553	0.14
SWEDEN	EUR	1,000,000	VATTENFALL AB 5.375% 29/04/2024	1,311,838	0.11
SWEDEN	EUR	200,000	VOLVO TREASURY AB FRN 10/06/2075	215,025	0.02
SWITZERLAND	USD	850,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD FRN 24/06/2046	789,952	0.06
SWITZERLAND	USD	1,200,000	CREDIT SUISSE AG 6.50% 08/08/2023	1,143,155	0.09
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE AG/LONDON 1.125% 15/09/2020	1,034,156	0.08
SWITZERLAND	EUR	1,000,000	CREDIT SUISSE AG/LONDON 1.375% 31/01/2022	1,048,758	0.08
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE GROUP AG FRN 17/07/2025	1,504,554	0.12
SWITZERLAND	USD	1,100,000	CREDIT SUISSE GROUP AG PERP FRN	998,735	0.08
SWITZERLAND	EUR	1,500,000	CREDIT SUISSE GROUP FUNDING GUERNSEY LTD 1.25% 14/04/2022	1,544,312	0.12
SWITZERLAND	USD	1,200,000	DEMETER INVESTMENTS BV FOR SWISS RE LTD PERP FRN	1,026,768	0.08
SWITZERLAND	EUR	450,000	DUFYR FINANCE SCA 4.50% 01/08/2023	480,438	0.04
SWITZERLAND	EUR	950,000	DUFYR FINANCE SCA 4.50% 15/07/2022	986,708	0.08
SWITZERLAND	EUR	700,000	GLENCORE FINANCE EUROPE SA 1.625% 18/01/2022	728,388	0.06
SWITZERLAND	EUR	2,100,000	GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025	2,133,997	0.17

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	EUR	1,735,000	GLENCORE FINANCE EUROPE SA 1.875% 13/09/2023	1,810,642	0.15
SWITZERLAND	EUR	3,650,000	HOLCIM FINANCE LUXEMBOURG SA 1.375% 26/05/2023	3,792,282	0.31
SWITZERLAND	EUR	350,000	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	347,029	0.03
SWITZERLAND	EUR	1,000,000	SWISS RE ADMIN RE LTD 1.375% 27/05/2023	1,043,712	0.08
SWITZERLAND	EUR	1,600,000	SYNGENTA FINANCE NV 1.875% 02/11/2021	1,643,486	0.13
SWITZERLAND	USD	1,700,000	UBS AG 5.125% 15/05/2024	1,534,305	0.12
SWITZERLAND	EUR	3,100,000	UBS AG/JERSEY PERP FRN	3,164,697	0.26
SWITZERLAND	USD	1,300,000	UBS GROUP AG 7.125% PERP	1,185,528	0.10
UNITED ARAB EMIRATES	EUR	1,600,000	EMIRATES TELECOMMUNICATIONS CORP 2.75% 18/06/2026	1,770,351	0.14
UNITED ARAB EMIRATES	EUR	1,061,000	IPIC GMTN LTD 5.875% 14/03/2021	1,265,621	0.10
UNITED STATES	EUR	1,500,000	ALLERGAN FUNDING SCS 1.25% 01/06/2024	1,506,695	0.12
UNITED STATES	EUR	800,000	ALLERGAN FUNDING SCS 2.125% 01/06/2029	817,404	0.07
UNITED STATES	EUR	700,000	AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023	728,305	0.06
UNITED STATES	EUR	1,950,000	AMERICAN INTL GROUP 4.875% 15/03/2067	1,843,920	0.15
UNITED STATES	EUR	1,000,000	AMGEN INC 1.25% 25/02/2022	1,041,417	0.08
UNITED STATES	EUR	1,500,000	AT&T INC 2.40% 15/03/2024	1,625,067	0.13
UNITED STATES	EUR	800,000	AT&T INC 2.45% 15/03/2035	749,464	0.06
UNITED STATES	EUR	1,100,000	AT&T INC 2.60% 17/12/2029	1,140,171	0.09
UNITED STATES	EUR	1,200,000	AT&T INC 2.75% 19/05/2023	1,330,224	0.11
UNITED STATES	EUR	2,050,000	AT&T INC 3.15% 04/09/2036	2,066,061	0.17
UNITED STATES	EUR	500,000	AT&T INC 3.375% 15/03/2034	538,064	0.04
UNITED STATES	EUR	2,000,000	AT&T INC 3.50% 17/12/2025	2,316,644	0.19
UNITED STATES	EUR	500,000	AT&T INC 3.550% 17/12/2032	556,135	0.04
UNITED STATES	EUR	1,587,000	AVERY DENNISON CORP 1.25% 03/03/2025	1,583,688	0.13
UNITED STATES	EUR	2,050,000	BANK OF AMERICA CORP FRN 04/05/2027	2,101,914	0.17
UNITED STATES	EUR	2,800,000	BANK OF AMERICA CORP FRN 07/02/2022	2,834,355	0.24
UNITED STATES	EUR	1,350,000	BANK OF AMERICA CORP 0.750% 26/07/2023	1,343,674	0.11
UNITED STATES	EUR	1,600,000	BANK OF AMERICA CORP 1.375% 10/09/2021	1,667,111	0.13
UNITED STATES	EUR	1,000,000	BANK OF AMERICA CORP 1.625% 14/09/2022	1,050,562	0.08
UNITED STATES	EUR	1,400,000	BANK OF AMERICA CORP 2.375% 19/06/2024	1,526,008	0.12
UNITED STATES	EUR	1,500,000	BANK OF AMERICA CORP 2.50% 27/07/2020	1,607,875	0.13
UNITED STATES	EUR	1,000,000	BAXTER INTERNATIONAL INC 1.30% 30/05/2025	1,014,418	0.08
UNITED STATES	EUR	750,000	BECTON DICKINSON AND CO 0.368% 06/06/2019	753,743	0.06
UNITED STATES	EUR	400,000	BECTON DICKINSON AND CO 1.00% 15/12/2022	403,206	0.03
UNITED STATES	EUR	550,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	572,191	0.05
UNITED STATES	EUR	1,950,000	BERKSHIRE HATHAWAY INC 1.625% 16/03/2035	1,876,634	0.15
UNITED STATES	EUR	700,000	BERKSHIRE HATHAWAY INC .25% 17/01/2021	705,359	0.06
UNITED STATES	EUR	800,000	BLACKROCK INC 1.25% 06/05/2025	823,790	0.07
UNITED STATES	EUR	1,100,000	BORGWARNER INC 1.80% 07/11/2022	1,163,138	0.09
UNITED STATES	EUR	400,000	BUNGE FINANCE EUROPE BV 1.85% 16/06/2023	414,689	0.03
UNITED STATES	EUR	1,000,000	CELANESE US HOLDINGS LLC 1.125% 26/09/2023	1,005,359	0.08
UNITED STATES	EUR	1,250,000	CITIGROUP INC 0.750% 26/10/2023	1,247,944	0.10
UNITED STATES	EUR	800,000	CITIGROUP INC 1.375% 27/10/2021	836,725	0.07
UNITED STATES	EUR	1,100,000	CITIGROUP INC 1.75% 28/01/2025	1,161,197	0.09
UNITED STATES	EUR	1,200,000	CITIGROUP INC 2.125% 10/09/2026	1,296,774	0.10

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	900,000	CITIGROUP INC 2.375% 22/05/2024	990,352	0.08
UNITED STATES	EUR	1,000,000	DH EUROPE FINANCE SA 1.20% 30/06/2027	995,951	0.08
UNITED STATES	EUR	1,500,000	DH EUROPE FINANCE SA 1.70% 04/01/2022	1,596,737	0.13
UNITED STATES	EUR	1,000,000	DH EUROPE FINANCE SA 2.50% 08/07/2025	1,121,847	0.09
UNITED STATES	GBP	400,000	DIGITAL STOUT HOLDING LLC 2.75% 19/07/2024	445,571	0.04
UNITED STATES	EUR	1,200,000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.750% 19/05/2023	1,316,688	0.11
UNITED STATES	EUR	800,000	DISCOVERY COMMUNICATIONS LLC 1.90% 19/03/2027	783,381	0.06
UNITED STATES	EUR	800,000	EASTMAN CHEMICAL CO 1.50% 26/05/2023	831,966	0.07
UNITED STATES	EUR	850,000	EATON CAPITAL UNLIMITED CO 0.750% 20/09/2024	840,906	0.07
UNITED STATES	EUR	800,000	ECOLAB INC 2.625% 08/07/2025	895,270	0.07
UNITED STATES	EUR	1,200,000	FEDEX CORP 1.00% 11/01/2023	1,225,862	0.10
UNITED STATES	EUR	780,000	FLUOR CORP 1.75% 21/03/2023	817,068	0.07
UNITED STATES	EUR	800,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	899,564	0.07
UNITED STATES	GBP	1,045,000	GE CAPITAL UK FUNDING 5.125% 24/05/2023	1,376,199	0.11
UNITED STATES	EUR	1,000,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	1,012,768	0.08
UNITED STATES	EUR	2,000,000	GENERAL ELECTRIC CO 2.125% 17/05/2037	2,019,117	0.16
UNITED STATES	EUR	1,000,000	GENERAL MILLS INC FRN 15/01/2020	1,013,020	0.08
UNITED STATES	EUR	750,000	GENERAL MOTORS FINANCIAL CO INC FRN 10/05/2021	752,228	0.06
UNITED STATES	EUR	450,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	442,596	0.04
UNITED STATES	EUR	2,090,000	GOLDMAN SACHS GROUP INC/THE 1.25% 16-01/05/2025	2,089,360	0.17
UNITED STATES	EUR	500,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	520,446	0.04
UNITED STATES	EUR	1,750,000	GOLDMAN SACHS GROUP INC/THE 1.63% 16-27/07/2026	1,767,265	0.14
UNITED STATES	EUR	2,000,000	GOLDMAN SACHS GROUP INC/THE 2.00% 27/07/2023	2,129,063	0.17
UNITED STATES	EUR	800,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	854,469	0.07
UNITED STATES	EUR	1,000,000	GOLDMAN SACHS GROUP INC/THE 2.50% 18/10/2021	1,086,434	0.09
UNITED STATES	EUR	920,000	GOLDMAN SACHS GROUP INC/THE 2.625% 19/08/2020	989,344	0.08
UNITED STATES	EUR	850,000	GOLDMAN SACHS GROUP INC/THE 3.25% 01/02/2023	962,574	0.08
UNITED STATES	EUR	760,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	887,806	0.07
UNITED STATES	EUR	235,000	HONEYWELL INTERNATIONAL INC 1.30% 22/02/2023	245,179	0.02
UNITED STATES	EUR	800,000	ILLINOIS TOOL WORKS INC 1.25% 22/05/2023	835,342	0.07
UNITED STATES	EUR	800,000	INTERNATIONAL BUSINESS MACHINES CORP 1.50% 23/05/2029	811,689	0.07
UNITED STATES	EUR	1,200,000	INTERNATIONAL FLAVORS & FRAGRANCES INC 1.75% 14/03/2024	1,265,407	0.10
UNITED STATES	EUR	900,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	950,494	0.08
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 1.50% 27/01/2025	1,043,441	0.08
UNITED STATES	EUR	400,000	JPMORGAN CHASE & CO FRN 18/05/2028	408,762	0.03
UNITED STATES	EUR	1,200,000	JPMORGAN CHASE & CO 0.625% 25/01/2024	1,190,380	0.10
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 1.375% 16/09/2021	1,045,356	0.08
UNITED STATES	EUR	1,700,000	JPMORGAN CHASE & CO 1.50% 26/10/2022	1,790,187	0.14
UNITED STATES	EUR	1,400,000	JPMORGAN CHASE & CO 1.50% 29/10/2026	1,438,874	0.12
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 2.625% 23/04/2021	1,088,369	0.09
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	1,118,350	0.09
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 2.75% 24/08/2022	1,115,499	0.09
UNITED STATES	EUR	1,000,000	JPMORGAN CHASE & CO 2.875% 24/05/2028	1,160,072	0.09
UNITED STATES	EUR	1,300,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	1,504,219	0.12
UNITED STATES	EUR	2,000,000	KELLOGG CO 0.80% 17/11/2022	2,021,501	0.16

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	500,000	KINDER MORGAN INC/DE 2.25% 16/03/2027	517,701	0.04
UNITED STATES	EUR	900,000	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	948,109	0.08
UNITED STATES	EUR	1,142,000	KRAFT HEINZ FOODS CO 2.25% 25/05/2028	1,158,744	0.09
UNITED STATES	EUR	1,250,000	LEVI STRAUSS & CO 3.375% 15/03/2027	1,293,175	0.10
UNITED STATES	EUR	1,625,000	LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026	1,779,225	0.14
UNITED STATES	EUR	1,000,000	MCDONALD'S CORP 1.00% 15/11/2023	1,023,676	0.08
UNITED STATES	EUR	890,000	MCKESSON CORP 0.625% 17/08/2021	897,390	0.07
UNITED STATES	EUR	1,200,000	MCKESSON CORP 1.50% 17/11/2025	1,225,527	0.10
UNITED STATES	EUR	700,000	MERCK & CO INC 1.375% 02/11/2036	679,602	0.05
UNITED STATES	EUR	2,775,000	MOLSON COORS BREWING CO 1.25% 15/07/2024	2,794,735	0.23
UNITED STATES	EUR	500,000	MONDELEZ INTERNATIONAL INC 2.375% 06/03/2035	495,155	0.04
UNITED STATES	EUR	550,000	MOODY'S CORP 1.75% 09/03/2027	571,052	0.05
UNITED STATES	EUR	650,000	MORGAN STANLEY 1.375% 27/10/2026	642,515	0.05
UNITED STATES	EUR	1,200,000	MORGAN STANLEY 1.75% 30/01/2025	1,248,246	0.10
UNITED STATES	EUR	800,000	MORGAN STANLEY 1.875% 30/03/2023	848,480	0.07
UNITED STATES	EUR	1,000,000	MORGAN STANLEY 2.375% 31/03/2021	1,077,913	0.09
UNITED STATES	EUR	1,250,000	MORGAN STANLEY 5.375% 10/08/2020	1,445,158	0.12
UNITED STATES	EUR	750,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	780,368	0.06
UNITED STATES	EUR	850,000	MYLAN NV FRN 24/05/2020	848,530	0.07
UNITED STATES	EUR	600,000	MYLAN NV 1.250% 23/11/2020	612,867	0.05
UNITED STATES	EUR	1,000,000	MYLAN NV 2.250% 22/11/2024	1,033,245	0.08
UNITED STATES	EUR	600,000	MYLAN NV 3.125% 22/11/2028	635,006	0.05
UNITED STATES	EUR	1,200,000	NASDAQ INC 1.75% 19/05/2023	1,265,739	0.10
UNITED STATES	EUR	1,300,000	NATIONAL GRID NORTH AMERICA INC 0.75% 11/02/2022	1,323,591	0.11
UNITED STATES	EUR	300,000	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	303,471	0.02
UNITED STATES	EUR	650,000	NESTLE HOLDINGS INC 0.875% 18/07/2025	660,782	0.05
UNITED STATES	EUR	3,550,000	PENTAIR FINANCE SA 2.45% 17/09/2019	3,706,861	0.31
UNITED STATES	EUR	1,000,000	PERKINELMER INC 1.875% 19/07/2026	1,019,172	0.08
UNITED STATES	EUR	2,000,000	PHILIP MORRIS INTERNATIONAL INC 2.875% 03/03/2026	2,298,091	0.18
UNITED STATES	EUR	1,227,000	PHILIP MORRIS INTERNATIONAL INC 2.875% 30/05/2024	1,399,838	0.11
UNITED STATES	EUR	214,000	PHILIP MORRIS INTERNATIONAL INC 3.125% 03/06/2033	255,371	0.02
UNITED STATES	EUR	600,000	PPG INDUSTRIES INC 1.40% 13/03/2027	607,374	0.05
UNITED STATES	EUR	1,400,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	1,423,733	0.11
UNITED STATES	GBP	875,000	PROCTER & GAMBLE CO/THE 1.80% 03/05/2029	951,812	0.08
UNITED STATES	EUR	90,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.75% 23/10/2018	92,816	0.01
UNITED STATES	EUR	1,500,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.875% 04/04/2022	1,659,150	0.13
UNITED STATES	EUR	800,000	PROLOGIS LP 3.00% 18/01/2022	888,516	0.07
UNITED STATES	EUR	800,000	PROLOGIS LP 3.375% 20/02/2024	923,989	0.07
UNITED STATES	EUR	350,000	QUINTILES IMS INC 3.25% 15/03/2025	360,462	0.03
UNITED STATES	EUR	960,000	SOUTHERN POWER CO 1.85% 20/06/2026	988,379	0.08
UNITED STATES	EUR	250,000	THERMO FISHER SCIENTIFIC INC 2.15% 21/07/2022	269,408	0.02
UNITED STATES	EUR	2,400,000	THERMO FISHER SCIENTIFIC INC 2.875% 24/07/2037	2,426,440	0.20
UNITED STATES	EUR	1,500,000	TIME WARNER INC 1.95% 15/09/2023	1,589,653	0.13
UNITED STATES	EUR	1,000,000	TRINITY ACQUISITION PLC 2.125% 26/05/2022	1,058,563	0.08
UNITED STATES	EUR	400,000	UNITED TECHNOLOGIES CORP FRN 22/02/2018	401,292	0.03

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## INTERFUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	380,000	UNITED TECHNOLOGIES CORP 1.875% 22/02/2026	403,936	0.03
UNITED STATES	EUR	1,200,000	VERIZON COMMUNICATIONS INC 0.875% 02/04/2025	1,167,908	0.09
UNITED STATES	EUR	1,000,000	VERIZON COMMUNICATIONS INC 1.625% 01/03/2024	1,043,141	0.08
UNITED STATES	EUR	1,300,000	VERIZON COMMUNICATIONS INC 2.625% 01/12/2031	1,379,013	0.11
UNITED STATES	EUR	1,000,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	1,147,581	0.09
UNITED STATES	EUR	1,185,000	VF CORP 0.625% 20/09/2023	1,185,613	0.10
UNITED STATES	EUR	1,200,000	WALGREENS BOOTS ALLIANCE INC/OLD 2.125% 20/11/2026	1,261,528	0.10
UNITED STATES	EUR	1,700,000	WELLS FARGO & CO 1.00% 02/02/2027	1,657,466	0.13
UNITED STATES	EUR	500,000	WELLS FARGO & CO 1.125% 29/10/2021	518,169	0.04
UNITED STATES	EUR	1,000,000	WELLS FARGO & CO 1.375% 26/10/2026	1,013,674	0.08
UNITED STATES	EUR	600,000	WELLS FARGO & CO 1.625% 02/06/2025	630,186	0.05
UNITED STATES	EUR	1,400,000	WELLS FARGO & CO 2.125% 04/06/2024	1,523,672	0.12
UNITED STATES	EUR	1,477,000	WELLS FARGO & CO 2.625% 16/08/2022	1,636,617	0.13
UNITED STATES	EUR	1,800,000	WP CAREY INC 2.00% 20/01/2023	1,874,623	0.15
UNITED STATES	EUR	500,000	XYLEM INC/NY 2.25% 11/03/2023	538,036	0.04
UNITED STATES	EUR	1,200,000	ZIMMER BIOMET HOLDINGS INC 1.414% 13/12/2022	1,228,503	0.10
TOTAL INVESTMENTS				1,167,178,635	93.61
NET CASH AT BANKS				71,780,067	5.76
OTHER NET ASSETS				7,835,597	0.63
TOTAL NET ASSETS				1,246,794,299	100.00

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				725,312,048	74.74
SHARES, WARRANTS, RIGHTS				725,312,048	74.74
BERMUDA	USD	13,635	ARCH CAPITAL GROUP LTD	1,116,353	0.12
BERMUDA	USD	289,412	MARVELL TECHNOLOGY GROUP LTD	4,359,805	0.45
BERMUDA	USD	3,681	SIGNET JEWELERS LTD	195,274	0.02
BERMUDA	USD	12,392	XL GROUP LTD	426,930	0.04
CANADA	USD	7,026	LULULEMON ATHLETICA INC	340,101	0.04
CHINA	USD	19,550	ALIBABA GROUP HOLDING LTD ADR	2,824,056	0.29
FINLAND	USD	91,494	NOKIA OYJ ADR	475,594	0.05
FRANCE	USD	182,988	CONSTELLIUM NV	1,739,226	0.18
FRANCE	EUR	80,000	DANONE	5,292,000	0.54
GREAT BRITAIN	USD	6,630	AON PLC	776,038	0.08
GREAT BRITAIN	USD	4,251	LIBERTY GLOBAL PLC LILAC	92,214	0.01
GREAT BRITAIN	USD	935	LIBERTY GLOBAL PLC LILAC	20,455	-
GREAT BRITAIN	USD	10,767	TECHNIPFMC PLC	233,924	0.02
GREAT BRITAIN	USD	2,731	WILLIS TOWERS WATSON PLC	341,048	0.04
IRELAND	USD	7,650	ALKERMES PLC	326,745	0.03
IRELAND	USD	43,746	EATON CORP PLC	2,640,437	0.28
IRELAND	USD	27,368	INGERSOLL-RAND PLC	1,965,645	0.20
IRELAND	USD	12,133	JAZZ PHARMACEUTICALS PLC	1,524,255	0.16
IRELAND	USD	6,018	MALLINCKRODT PLC	207,940	0.02
LUXEMBOURG	USD	97,581	ARDAGH GROUP SA	1,706,376	0.18
NETHERLANDS	USD	211,792	CNH INDUSTRIAL NV	2,023,685	0.21
NETHERLANDS	EUR	116,732	EADS NV	8,242,446	0.85
NETHERLANDS	USD	1,474	LYONDELLBASELL INDUSTRIES NV	112,314	0.01
NETHERLANDS	USD	18,299	NXP SEMICONDUCTOR NV	1,738,630	0.18
SINGAPORE	USD	20,752	BROADCOM LTD	4,399,833	0.45
SWITZERLAND	USD	15,089	ACE LTD	1,794,842	0.18
SWITZERLAND	USD	62,543	GARMIN LTD	2,709,200	0.27
SWITZERLAND	USD	16,749	TYCO ELECTRONICS LTD	1,121,391	0.12
SWITZERLAND	USD	45,476	WEATHERFORD INTERNATIONAL PLC	146,499	0.02
UNITED STATES	USD	64,815	ABBOTT LABORATORIES	2,777,087	0.29
UNITED STATES	USD	27,500	ABBVIE INC	1,741,738	0.18
UNITED STATES	USD	38,303	ACTIVISION BLIZZARD INC	2,112,160	0.22
UNITED STATES	USD	2,040	ACUITY BRANDS INC	303,349	0.03
UNITED STATES	USD	25,500	ADOBE SYSTEMS INC	3,327,936	0.34
UNITED STATES	USD	3,766	ADVANCE AUTO PARTS INC	310,112	0.03
UNITED STATES	USD	452,706	ADVANCED MICRO DEVICES	4,950,108	0.51
UNITED STATES	USD	20,724	AES CORP	192,441	0.02
UNITED STATES	USD	25,203	AETNA INC	3,343,020	0.34
UNITED STATES	USD	6,850	AFFILIATED MANAGERS GROUP INC	1,018,023	0.10
UNITED STATES	USD	4,366	AGCO CORP	251,369	0.03
UNITED STATES	USD	61,312	AGILENT TECHNOLOGIES INC	3,337,636	0.34

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	90,003	ALASKA AIR GROUP INC	5,651,972	0.58
UNITED STATES	USD	5,116	ALBEMARLE CORP	500,283	0.05
UNITED STATES	USD	39,133	ALEXION PHARMACEUTICALS INC	4,687,472	0.48
UNITED STATES	USD	3,961	ALIGN TECHNOLOGY INC	588,837	0.06
UNITED STATES	USD	18,426	ALLERGAN PLC	3,556,567	0.37
UNITED STATES	USD	7,512	ALLIANT ENERGY CORP	270,051	0.03
UNITED STATES	USD	20,491	ALLY FINANCIAL INC	389,517	0.04
UNITED STATES	USD	31,868	ALPHABET INC	25,178,394	2.60
UNITED STATES	USD	21,046	AMAZON.COM INC	17,358,671	1.80
UNITED STATES	USD	7,333	AMEREN CORPORATION	370,012	0.04
UNITED STATES	USD	95,593	AMERICAN AIRLINES GROUP INC	3,597,304	0.37
UNITED STATES	USD	11,082	AMERICAN ELECTRIC POWER	686,322	0.07
UNITED STATES	USD	38,319	AMERICAN EXPRESS CO	2,775,060	0.29
UNITED STATES	USD	19,214	AMERICAN TOWER CORP	2,392,661	0.25
UNITED STATES	USD	7,972	AMERICAN WATER WORKS CO INC	542,464	0.06
UNITED STATES	USD	17,505	AMERIPRISE FINANCIAL INC	2,039,381	0.21
UNITED STATES	USD	17,621	AMERISOURCEBERGEN CORP	1,189,407	0.12
UNITED STATES	USD	9,801	AMETEK INC	521,418	0.05
UNITED STATES	USD	12,751	AMPHENOL CORP-CL A	868,085	0.09
UNITED STATES	USD	18,900	ANALOG DEVICES INC	1,330,107	0.14
UNITED STATES	USD	5,866	ANDEAVOR	494,138	0.05
UNITED STATES	USD	40,037	ANTERO MIDSTREAM GP LP	641,859	0.07
UNITED STATES	USD	8,111	ANTERO RESOURCES CORP	134,331	0.01
UNITED STATES	USD	25,273	ANTHEM INC	4,167,317	0.43
UNITED STATES	USD	108,000	APPLE INC	14,897,816	1.55
UNITED STATES	USD	104,564	APPLIED MATERIALS INC	3,968,317	0.41
UNITED STATES	USD	18,379	ARCONIC INC	393,737	0.04
UNITED STATES	USD	4,540	ATMOS ENERGY CORP	336,195	0.03
UNITED STATES	USD	11,374	AUTODESK INC	1,095,020	0.11
UNITED STATES	USD	1,797	AUTOZONE INC	798,728	0.08
UNITED STATES	USD	9,149	AVEXIS INC	718,361	0.07
UNITED STATES	USD	8,297	AXALTA COATING SYSTEMS LTD	206,012	0.02
UNITED STATES	USD	19,496	BAKER HUGHES A GE CO	555,905	0.06
UNITED STATES	USD	16,394	BALL CORP	551,431	0.06
UNITED STATES	USD	507,741	BANK OF AMERICA CORP	10,202,659	1.05
UNITED STATES	USD	26,139	BAXTER INTERNATIONAL INC	1,364,004	0.14
UNITED STATES	USD	40,397	BB&T CORP	1,566,069	0.16
UNITED STATES	USD	10,847	BECTON DICKINSON AND CO	1,819,604	0.19
UNITED STATES	USD	60,200	BERKSHIRE HATHAWAY INC	9,173,052	0.95
UNITED STATES	USD	31,128	BIOGEN IDEC INC	8,288,240	0.85
UNITED STATES	USD	7,647	BIOMARIN PHARMACEUTICAL INC	580,102	0.06
UNITED STATES	USD	8,909	BIOVERATIV INC	424,806	0.04
UNITED STATES	USD	5,713	BLACKROCK INC	2,013,463	0.21
UNITED STATES	USD	116,907	BLUE RIDGE MOUNTAIN RESOURCES INC	865,323	0.09
UNITED STATES	USD	174,136	BOSTON SCIENTIFIC CORP	4,035,201	0.42
UNITED STATES	USD	4,185	BRIGHTHOUSE FINANCIAL INC	200,890	0.02

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	87,004	BRISTOL-MYERS SQUIBB CO	4,425,945	0.46
UNITED STATES	USD	13,800	BRIXMOR PROPERTY GROUP INC	217,290	0.02
UNITED STATES	USD	32,787	BUNGE LTD	2,058,117	0.21
UNITED STATES	USD	14,848	CA INC	414,381	0.04
UNITED STATES	USD	91,214	CABOT OIL & GAS CORP	1,960,232	0.20
UNITED STATES	USD	11,160	CALPINE CORP	137,986	0.01
UNITED STATES	USD	22,945	CAPITAL ONE FINANCIAL CORP	1,536,423	0.16
UNITED STATES	USD	15,021	CARDINAL HEALTH INC	852,315	0.09
UNITED STATES	USD	15,635	CARNIVAL CORP	913,719	0.09
UNITED STATES	USD	56,086	CATERPILLAR INC	5,542,560	0.57
UNITED STATES	USD	12,854	CBRE GROUP INC	390,086	0.04
UNITED STATES	USD	29,872	CBS CORP-CLASS B NON VOTING	1,609,557	0.17
UNITED STATES	USD	7,117	CELANESE CORP-SERIES A	580,782	0.06
UNITED STATES	USD	50,216	CELGENE CORP	5,868,042	0.60
UNITED STATES	USD	26,578	CENTENE CORP	1,986,254	0.20
UNITED STATES	USD	2,977	CENTERPOINT ENERGY INC	74,168	0.01
UNITED STATES	USD	38,715	CERNER CORP	2,207,170	0.23
UNITED STATES	USD	10,742	CF INDUSTRIES HOLDINGS INC	261,932	0.03
UNITED STATES	USD	9,634	CHARTER COMMUNICATIONS INC	3,229,487	0.33
UNITED STATES	USD	50,000	CHEMOURS CO/THE	2,063,674	0.21
UNITED STATES	USD	9,367	CHENIERE ENERGY INC	337,130	0.03
UNITED STATES	USD	1,495	CHIPOTLE MEXICAN GRILL INC	398,252	0.04
UNITED STATES	USD	11,320	CHURCH & DWIGHT CO INC	477,689	0.05
UNITED STATES	USD	12,709	CIGNA CORP	1,946,171	0.20
UNITED STATES	USD	4,921	CIMAREX ENERGY CO	412,629	0.04
UNITED STATES	USD	8,996	CIT GROUP INC	339,365	0.03
UNITED STATES	USD	185,718	CITIGROUP INC	10,626,970	1.10
UNITED STATES	USD	93,290	CITIZENS FINANCIAL GROUP INC	2,599,630	0.27
UNITED STATES	USD	7,355	CITRIX SYSTEMS INC	483,838	0.05
UNITED STATES	USD	6,219	CLOROX COMPANY	724,635	0.07
UNITED STATES	USD	27,883	CLOVIS ONCOLOGY INC	1,784,054	0.18
UNITED STATES	USD	15,217	CME GROUP INC	1,610,144	0.17
UNITED STATES	USD	8,071	CMS ENERGY CORP	329,520	0.03
UNITED STATES	USD	53,983	COACH INC	1,893,425	0.20
UNITED STATES	USD	24,225	COGNIZANT TECH SOLUTIONS-A	1,442,009	0.15
UNITED STATES	USD	31,389	COMERICA INC	1,801,919	0.19
UNITED STATES	USD	26,222	CONCHO RESOURCES INC/MIDLAND TX	2,447,521	0.25
UNITED STATES	USD	62,335	CONOCOPHILLIPS	2,289,131	0.24
UNITED STATES	USD	8,787	CONSOLIDATED EDISON INC	622,829	0.06
UNITED STATES	USD	4,594	CONTINENTAL RESOURCES INC/OK	131,070	0.01
UNITED STATES	USD	4,575	COOPER COS INC/THE	965,218	0.10
UNITED STATES	USD	20,909	COSTCO WHOLESALE CORP	2,756,564	0.28
UNITED STATES	USD	3,425	CR BARD INC	924,195	0.10
UNITED STATES	USD	5,911	CROWN HOLDINGS INC	293,487	0.03
UNITED STATES	USD	44,112	CSX CORP	1,862,582	0.19
UNITED STATES	USD	8,403	CUMMINS INC	1,126,479	0.12

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	24,155	CVS CAREMARK CORP	1,571,326	0.16
UNITED STATES	USD	28,210	DANAHER CORP	1,979,376	0.20
UNITED STATES	USD	8,643	DAVITA INC	425,717	0.04
UNITED STATES	USD	9,921	DELL TECHNOLOGIES INC CLASS V	625,268	0.06
UNITED STATES	USD	59,319	DELTA AIR LINES INC	2,354,501	0.24
UNITED STATES	USD	11,015	DENTSPLY SIRONA INC	524,114	0.05
UNITED STATES	USD	25,189	DEVON ENERGY CORPORATION	665,266	0.07
UNITED STATES	USD	4,148	DIAMONDBACK ENERGY INC	316,761	0.03
UNITED STATES	USD	4,692	DICK'S SPORTING GOODS INC	104,030	0.01
UNITED STATES	USD	7,337	DIGITAL REALTY TRUST INC	730,306	0.08
UNITED STATES	USD	4,410	DISCOVER FINANCIAL SERVICES	218,664	0.02
UNITED STATES	USD	12,221	DOLLAR TREE INC	818,640	0.08
UNITED STATES	USD	28,185	DOMINION RESOURCES INC/VA	1,867,385	0.19
UNITED STATES	USD	52,726	DOVER CORP	3,764,309	0.39
UNITED STATES	USD	119,961	DOW CHEMICAL	6,725,046	0.69
UNITED STATES	USD	16,257	DR HORTON INC	494,315	0.05
UNITED STATES	USD	8,819	DR PEPPER SNAPPLE GROUP INC	675,390	0.07
UNITED STATES	USD	938	DTE ENERGY COMPANY	88,617	0.01
UNITED STATES	USD	25,876	DU PONT (E.I.) DE NEMOURS	1,826,709	0.19
UNITED STATES	USD	15,811	DUKE REALTY CORP	395,242	0.04
UNITED STATES	USD	3,392	DXC TECHNOLOGY CO	242,510	0.02
UNITED STATES	USD	7,058	EASTMAN CHEMICAL COMPANY	511,734	0.05
UNITED STATES	USD	50,619	EBAY INC	1,538,284	0.16
UNITED STATES	USD	12,134	ECOLAB INC	1,360,471	0.14
UNITED STATES	USD	1,764	EDISON INTERNATIONAL	118,965	0.01
UNITED STATES	USD	23,740	ELECTRONIC ARTS INC	2,426,119	0.25
UNITED STATES	USD	49,173	ELI LILLY & CO	3,362,164	0.35
UNITED STATES	USD	24,438	ENERGEN CORP	1,054,068	0.11
UNITED STATES	USD	5,415	ENTERGY CORP	360,590	0.04
UNITED STATES	USD	27,973	EOG RESOURCES INC	1,999,686	0.21
UNITED STATES	USD	7,860	EQT CORP	412,140	0.04
UNITED STATES	USD	3,373	EQUINIX INC	1,328,916	0.14
UNITED STATES	USD	10,621	ESTEE LAUDER COMPANIES-CL A	955,793	0.10
UNITED STATES	USD	12,490	E*TRADE FINANCIAL CORP	430,831	0.04
UNITED STATES	USD	25,096	EXELON CORP	799,383	0.08
UNITED STATES	USD	5,983	EXPEDIA INC	746,605	0.08
UNITED STATES	USD	33,793	EXPRESS SCRIPTS HOLDING CO	1,785,582	0.18
UNITED STATES	USD	5,676	EXTRA SPACE STORAGE INC	370,618	0.04
UNITED STATES	USD	122,345	FACEBOOK INC	17,696,767	1.83
UNITED STATES	USD	11,558	FASTENAL CO	414,821	0.04
UNITED STATES	USD	3,232	FEDERAL REALTY INVS TRUST	345,057	0.04
UNITED STATES	USD	21,549	FEDEX CORP	3,885,675	0.40
UNITED STATES	USD	8,297	FIDELITY NATIONAL INFORMATION	648,463	0.07
UNITED STATES	USD	38,456	FIFTH THIRD BANCORP	845,198	0.09
UNITED STATES	USD	7,582	FIRST REPUBLIC BANK/CA	618,920	0.06
UNITED STATES	USD	6,139	FLIR SYSTEMS INC	196,217	0.02

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	6,201	FMC CORP	449,702	0.05
UNITED STATES	USD	6,223	FOOT LOCKER INC	184,403	0.02
UNITED STATES	USD	34,310	FORTUNE BRANDS HOME & SECURITY INC	1,804,530	0.19
UNITED STATES	USD	145,300	FREEMPORT-MCMORAN COPPER	1,806,322	0.19
UNITED STATES	USD	3,609	F5 NETWORKS INC	362,388	0.04
UNITED STATES	USD	28,447	GENERAL MILLS INC	1,274,362	0.13
UNITED STATES	USD	63,058	GILEAD SCIENCES INC	4,439,894	0.46
UNITED STATES	USD	6,157	GLOBAL PAYMENTS INC	494,518	0.05
UNITED STATES	USD	10,000	GOLDMAN SACHS GROUP INC	1,881,909	0.19
UNITED STATES	USD	42,069	HALLIBURTON CO	1,378,947	0.14
UNITED STATES	USD	18,833	HANESBRANDS INC	384,296	0.04
UNITED STATES	USD	8,872	HARLEY-DAVIDSON INC	350,806	0.04
UNITED STATES	USD	6,160	HARRIS CORP	636,777	0.07
UNITED STATES	USD	18,342	HARTFORD FINANCIAL SVCS GROUP	834,177	0.09
UNITED STATES	USD	9,946	HCP INC	249,382	0.03
UNITED STATES	USD	4,632	HELMERICH & PAYNE	164,958	0.02
UNITED STATES	USD	3,566	HENRY SCHEIN INC	520,938	0.05
UNITED STATES	USD	1,289	HERC HOLDINGS INC	45,775	-
UNITED STATES	USD	7,044	HERSHEY CO/THE	621,631	0.06
UNITED STATES	USD	13,225	HESS CORP	432,713	0.04
UNITED STATES	USD	39,496	HEWLETT PACKARD ENTERPRISE CO	599,965	0.06
UNITED STATES	USD	51,471	HOLOGIC INC	1,671,110	0.17
UNITED STATES	USD	28,796	HOME DEPOT INC	3,629,961	0.37
UNITED STATES	USD	34,026	HONEYWELL INTERNATIONAL INC	3,957,254	0.41
UNITED STATES	USD	12,446	HORMEL FOODS CORP	321,802	0.03
UNITED STATES	USD	34,061	HOST HOTELS & RESORTS INC	519,123	0.05
UNITED STATES	USD	43,200	HP INC	693,294	0.07
UNITED STATES	USD	20,515	HUBBELL INC	1,946,243	0.20
UNITED STATES	USD	15,801	HUMANA INC	3,423,885	0.35
UNITED STATES	USD	53,647	HUNTINGTON BANCSHARES INC/OH	568,102	0.06
UNITED STATES	USD	7,511	HUNTINGTON INGALLS INDUSTRIES INC	1,351,716	0.14
UNITED STATES	USD	45,747	HUNTSMAN CORP	1,022,373	0.11
UNITED STATES	USD	13,901	IDEXX LABORATORIES INC	1,817,339	0.19
UNITED STATES	USD	6,672	ILLUMINA INC	1,147,412	0.12
UNITED STATES	USD	24,307	INCYTE CORP LTD	2,809,343	0.29
UNITED STATES	USD	3,407	INGREDION INC	354,828	0.04
UNITED STATES	USD	100,000	INTEL CORP	2,949,788	0.30
UNITED STATES	USD	27,059	INTERCONTINENTALEXCHANGE GROUP INC	1,471,871	0.15
UNITED STATES	USD	18,623	INTERNATIONAL PAPER CO	843,824	0.09
UNITED STATES	USD	17,781	INTERPUBLIC GROUP OF COS INC	301,211	0.03
UNITED STATES	USD	3,692	INTL FLAVORS & FRAGRANCES	424,973	0.04
UNITED STATES	USD	10,438	INTUIT INC	1,241,868	0.13
UNITED STATES	USD	3,961	INTUITIVE SURGICAL INC	3,347,213	0.34
UNITED STATES	USD	22,874	IONIS PHARMACEUTICALS INC	1,031,630	0.11
UNITED STATES	USD	22,887	JB HUNT TRANSPORT SERVICES INC	1,903,690	0.20
UNITED STATES	USD	3,868	JBG SMITH PROPERTIES	106,485	0.01

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	91,494	JETBLUE AIRWAYS CORP	1,524,517	0.16
UNITED STATES	USD	4,000	JOHNSON & JOHNSON	445,353	0.05
UNITED STATES	USD	26,924	JOHNSON CONTROLS INTERNATIONAL PLC	896,562	0.09
UNITED STATES	USD	141,367	JPMORGAN CHASE & CO	10,807,348	1.12
UNITED STATES	USD	16,602	JUNIPER NETWORKS INC	387,227	0.04
UNITED STATES	USD	4,891	KANSAS CITY SOUTHERN	425,500	0.04
UNITED STATES	USD	32,551	KELLOGG CO	1,792,237	0.18
UNITED STATES	USD	53,415	KEYCORP	773,213	0.08
UNITED STATES	USD	17,954	KIMBERLY-CLARK CORP	1,861,848	0.19
UNITED STATES	USD	21,476	KIMCO REALTY CORP	354,411	0.04
UNITED STATES	USD	84,412	KINDER MORGAN INC/DELAWARE	1,372,433	0.14
UNITED STATES	USD	9,374	KOHL'S CORP	313,650	0.03
UNITED STATES	USD	28,210	KRAFT HEINZ CO/THE	1,916,023	0.20
UNITED STATES	USD	3,863	LABORATORY CRP OF AMER HLDGS	509,706	0.05
UNITED STATES	USD	7,685	LAM RESEARCH CORP	1,072,889	0.11
UNITED STATES	USD	8,353	LENNAR CORP	363,657	0.04
UNITED STATES	USD	14,584	LEUCADIA NATIONAL CORP	290,478	0.03
UNITED STATES	USD	1,357	LIBERTY BRAVES GROUP	27,861	-
UNITED STATES	USD	34,076	LIBERTY GLOBAL PLC	946,700	0.10
UNITED STATES	USD	7,135	LIBERTY GLOBAL PLC	204,046	0.02
UNITED STATES	USD	638	LIBERTY MEDIA	13,131	-
UNITED STATES	USD	3,396	LIBERTY MEDIA GROUP	108,344	0.01
UNITED STATES	USD	13,581	LIBERTY SIRIUSXM GROUP	510,616	0.05
UNITED STATES	USD	11,353	LINCOLN NATIONAL CORP	648,007	0.07
UNITED STATES	USD	40,277	LOWE'S COS INC	2,503,213	0.26
UNITED STATES	USD	54,310	LUMENTUM HOLDINGS INC	2,596,960	0.27
UNITED STATES	USD	3,535	M & T BANK CORP	439,638	0.05
UNITED STATES	USD	45,747	MACERICH CO/THE	2,030,508	0.21
UNITED STATES	USD	15,184	MACY'S INC	265,264	0.03
UNITED STATES	USD	3,063	MANPOWER INC	287,287	0.03
UNITED STATES	USD	16,382	MARATHON OIL CORP	153,224	0.02
UNITED STATES	USD	8,977	MARRIOTT INTERNATIONAL-CL A	782,100	0.08
UNITED STATES	USD	12,600	MARSH & MCLENNAN COS	827,495	0.09
UNITED STATES	USD	29,621	MARTIN MARIETTA MATERIALS	5,281,656	0.54
UNITED STATES	USD	84,627	MASCO CORP	2,617,325	0.27
UNITED STATES	USD	24,240	MASTERCARD INC-CLASS A	2,717,802	0.28
UNITED STATES	USD	350,727	MBIA INC	2,967,715	0.31
UNITED STATES	USD	5,811	MCCORMICK & CO-NON VTG SHRS	464,968	0.05
UNITED STATES	USD	10,393	MCKESSON CORP	1,305,223	0.13
UNITED STATES	USD	61,023	MEDTRONIC PLC	4,138,009	0.43
UNITED STATES	USD	46,034	METLIFE INC	1,813,251	0.19
UNITED STATES	USD	2,287	METTLER-TOLEDO INTERNATIONAL INC	1,163,968	0.12
UNITED STATES	USD	21,634	MGM RESORTS INTERNATIONAL	599,762	0.06
UNITED STATES	USD	54,000	MICRON TECHNOLOGY INC	1,452,083	0.15
UNITED STATES	USD	73,300	MICROSOFT CORP	4,609,846	0.47
UNITED STATES	USD	3,407	MID-AMERICA APARTMENT COMMUNITIES INC	305,080	0.03

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,917	MOHAWK INDUSTRIES INC	621,038	0.06
UNITED STATES	USD	20,491	MOLINA HEALTHCARE INC	1,103,058	0.11
UNITED STATES	USD	8,267	MOLSON COORS BREWING CO -B	624,076	0.06
UNITED STATES	USD	20,960	MONSANTO CO	2,066,207	0.21
UNITED STATES	USD	20,411	MONSTER BEVERAGE CORP	958,317	0.10
UNITED STATES	USD	7,974	MOODY'S CORP	898,945	0.09
UNITED STATES	USD	56,031	MORGAN STANLEY	2,144,346	0.22
UNITED STATES	USD	17,213	MOSAIC CO/THE	289,272	0.03
UNITED STATES	USD	7,581	MOTOROLA SOLUTIONS INC	561,896	0.06
UNITED STATES	USD	4,106	MSCI INC-A	395,819	0.04
UNITED STATES	USD	42,353	MYLAN NV	1,121,435	0.12
UNITED STATES	USD	5,447	NASDAQ OMX GROUP INC/THE	345,357	0.04
UNITED STATES	USD	19,792	NAVIENT CORP	219,745	0.02
UNITED STATES	USD	22,382	NETFLIX INC	3,289,059	0.34
UNITED STATES	USD	21,833	NEW YORK COMMUNITY BANCORP	221,287	0.02
UNITED STATES	USD	9,663	NEWELL RUBBERMAID INC	392,405	0.04
UNITED STATES	USD	9,767	NEWFIELD EXPLORATION CO	214,662	0.02
UNITED STATES	USD	16,672	NIELSEN HOLDINGS PLC	544,796	0.06
UNITED STATES	USD	9,958	NISOURCE INC	225,058	0.02
UNITED STATES	USD	21,980	NOBLE ENERGY INC	439,452	0.05
UNITED STATES	USD	6,636	NORDSTROM INC	249,053	0.03
UNITED STATES	USD	28,888	NORFOLK SOUTHERN CORP	2,928,408	0.30
UNITED STATES	USD	9,185	NORTHERN TRUST CORP	683,719	0.07
UNITED STATES	USD	14,432	NUCOR CORP	668,978	0.07
UNITED STATES	USD	27,940	NVIDIA CORP	3,981,964	0.41
UNITED STATES	USD	2,700	OCCIDENTAL PETROLEUM CORP	135,579	0.01
UNITED STATES	USD	109,311	ODYSSEY MARINE EXPLORATION INC	341,109	0.04
UNITED STATES	USD	6,288	OGE ENERGY CORP	188,920	0.02
UNITED STATES	USD	10,842	OMNICOM GROUP	660,059	0.07
UNITED STATES	USD	8,116	ONEOK INC	369,722	0.04
UNITED STATES	USD	8,000	ORACLE CORP	338,666	0.03
UNITED STATES	USD	4,746	O'REILLY AUTOMOTIVE INC	782,937	0.08
UNITED STATES	USD	32,912	P G & E CORP	1,948,312	0.20
UNITED STATES	USD	4,509	PACKAGING CORP OF AMERICA	426,324	0.04
UNITED STATES	USD	4,152	PALO ALTO NETWORKS INC	463,394	0.05
UNITED STATES	USD	18,054	PARKER HANNIFIN CORP	2,443,192	0.25
UNITED STATES	USD	84,543	PARSLEY ENERGY INC	1,781,314	0.18
UNITED STATES	USD	3,633	PATTERSON COS INC	117,647	0.01
UNITED STATES	USD	51,523	PAYPAL HOLDINGS INC	2,673,010	0.28
UNITED STATES	USD	13,973	PEOPLE'S UNITED FINANCIAL	196,273	0.02
UNITED STATES	USD	9,149	PERKINELMER INC	515,512	0.05
UNITED STATES	USD	46,834	PINNACLE FOODS INC	2,336,384	0.24
UNITED STATES	USD	2,776	PINNACLE WEST CAPITAL	210,074	0.02
UNITED STATES	USD	32,077	PIONEER NATURAL RESOURCES CO	3,498,012	0.36
UNITED STATES	USD	12,329	PNC FINANCIAL SERVICES GROUP	1,300,514	0.13
UNITED STATES	USD	19,340	PPG INDUSTRIES INC	1,696,989	0.17

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	13,100	PRAXAIR INC	1,449,386	0.15
UNITED STATES	USD	2,388	PRICELINE.COM INC	3,720,053	0.38
UNITED STATES	USD	10,400	PROCTER & GAMBLE CO/THE	807,140	0.08
UNITED STATES	USD	23,996	PROLOGIS INC	1,278,819	0.13
UNITED STATES	USD	20,042	PRUDENTIAL FINANCIAL INC	1,720,825	0.18
UNITED STATES	USD	15,595	PUBLIC SERVICE ENTERPRISE GP	614,409	0.06
UNITED STATES	USD	6,702	PUBLIC STORAGE	1,157,532	0.12
UNITED STATES	USD	19,549	PULTE HOMES INC	424,557	0.04
UNITED STATES	USD	20,491	PVH CORP	2,169,749	0.22
UNITED STATES	USD	249,324	QUALCOMM INC	10,961,540	1.14
UNITED STATES	USD	9,330	QUANTA SERVICES INC	281,964	0.03
UNITED STATES	USD	25,662	QUEST DIAGNOSTICS	2,338,700	0.24
UNITED STATES	USD	2,785	RALPH LAUREN CORP	205,883	0.02
UNITED STATES	USD	171,554	RAMACO RESOURCES INC	1,121,184	0.12
UNITED STATES	USD	9,275	RANGE RESOURCES CORP	135,431	0.01
UNITED STATES	USD	5,676	RAYMOND JAMES FINANCIAL INC	373,913	0.04
UNITED STATES	USD	14,181	RAYTHEON COMPANY	2,170,987	0.22
UNITED STATES	USD	11,703	REALTY INCOME CORP	566,595	0.06
UNITED STATES	USD	8,545	RED HAT INC	772,637	0.08
UNITED STATES	USD	4,205	REGENCY CENTERS CORP	227,493	0.02
UNITED STATES	USD	6,327	REGENERON PHARMACEUTICALS INC	2,644,368	0.27
UNITED STATES	USD	62,975	REGIONS FINANCIAL CORP	747,395	0.08
UNITED STATES	USD	48,034	RITE AID CORP	97,773	0.01
UNITED STATES	USD	5,367	ROBERT HALF INTL INC	204,496	0.02
UNITED STATES	USD	49,159	ROCKWELL AUTOMATION INC	6,783,609	0.70
UNITED STATES	USD	17,686	ROCKWELL COLLINS INC	1,949,493	0.20
UNITED STATES	USD	7,860	ROYAL CARIBBEAN CRUISES LTD	822,825	0.08
UNITED STATES	USD	88,784	SALESFORCE.COM INC	7,130,954	0.73
UNITED STATES	USD	6,456	SBA COMMUNICATIONS CORP	833,812	0.09
UNITED STATES	USD	6,070	SCANA CORP	308,274	0.03
UNITED STATES	USD	158,129	SCHLUMBERGER LTD	8,447,120	0.87
UNITED STATES	USD	54,931	SCHWAB (CHARLES) CORP	1,843,510	0.19
UNITED STATES	USD	3,843	SCRIPPS NETWORKS INTER-CL A	276,855	0.03
UNITED STATES	USD	7,301	SEALED AIR CORP	272,537	0.03
UNITED STATES	USD	4,837	SEATTLE GENETICS INC	213,717	0.02
UNITED STATES	USD	11,260	SEMPRA ENERGY	1,116,909	0.12
UNITED STATES	USD	8,318	SERVICENOW INC	812,910	0.08
UNITED STATES	USD	8,197	SHERWIN-WILLIAMS CO/THE	2,339,136	0.24
UNITED STATES	USD	2,411	SIGNATURE BANK/NEW YORK NY	260,264	0.03
UNITED STATES	USD	41,244	SIRIUS XM HOLDINGS INC	199,473	0.02
UNITED STATES	USD	76,378	SOUTHWEST AIRLINES CO	3,349,611	0.35
UNITED STATES	USD	14,043	SOUTHWESTERN ENERGY CO	64,374	0.01
UNITED STATES	USD	11,843	S&P GLOBAL INC	1,537,330	0.16
UNITED STATES	USD	138,810	SPIRIT AIRLINES INC	3,975,511	0.41
UNITED STATES	USD	6,452	SPLUNK INC	364,089	0.04
UNITED STATES	USD	37,695	SPRINT CORP	261,573	0.03

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	136,202	SPROUTS FARMERS MARKET INC	2,284,355	0.24
UNITED STATES	USD	46,284	STANLEY BLACK & DECKER INC	5,605,940	0.58
UNITED STATES	USD	15,452	STARBUCKS CORP	713,010	0.07
UNITED STATES	USD	13,724	STRYKER CORP	1,631,898	0.17
UNITED STATES	USD	24,449	SUNTRUST BANKS INC	1,133,099	0.12
UNITED STATES	USD	29,877	SYMANTEC CORP	753,397	0.08
UNITED STATES	USD	40,115	SYNCHRONY FINANCIAL	1,038,895	0.11
UNITED STATES	USD	12,226	T ROWE PRICE GROUP INC	867,513	0.09
UNITED STATES	USD	8,853	TARGA RESOURCES CORP	331,885	0.03
UNITED STATES	USD	4,797	TARGET CORP	220,019	0.02
UNITED STATES	USD	22,563	TESARO INC	2,450,827	0.25
UNITED STATES	USD	6,201	TESLA MOTORS INC	1,856,285	0.19
UNITED STATES	USD	35,751	THERMO FISHER SCIENTIFIC INC	5,627,427	0.58
UNITED STATES	USD	10,924	TIME WARNER INC	928,940	0.10
UNITED STATES	USD	3,416	TJX COMPANIES INC	207,736	0.02
UNITED STATES	USD	14,509	T-MOBILE US INC	789,703	0.08
UNITED STATES	USD	8,423	TOLL BROTHERS INC	276,020	0.03
UNITED STATES	USD	7,949	TOTAL SYSTEM SERVICES INC	462,138	0.05
UNITED STATES	USD	4,090	TRACTOR SUPPLY CO	204,724	0.02
UNITED STATES	USD	4,747	TRIPADVISOR INC	170,611	0.02
UNITED STATES	USD	233,492	TWENTY-FIRST CENTURY FOX INC	5,418,496	0.56
UNITED STATES	USD	13,819	TYSON FOODS INC-CL A	735,759	0.08
UNITED STATES	USD	5,066	UGI CORP	210,540	0.02
UNITED STATES	USD	3,100	ULTA SALON COSMETICS & FRAGRANCE INC	576,274	0.06
UNITED STATES	USD	6,504	UNDER ARMOUR INC	88,350	0.01
UNITED STATES	USD	6,549	UNDER ARMOUR INC	83,178	0.01
UNITED STATES	USD	10,778	UNION PACIFIC CORP	954,600	0.10
UNITED STATES	USD	42,939	UNITED CONTINENTAL HOLDINGS INC	2,237,785	0.23
UNITED STATES	USD	35,467	UNITED PARCEL SERVICE-CLASS B	3,411,565	0.35
UNITED STATES	USD	9,149	UNITED RENTALS INC	908,514	0.09
UNITED STATES	USD	2,063	UNITED THERAPEUTICS CORP	226,967	0.02
UNITED STATES	USD	63,099	UNITEDHEALTH GROUP INC	10,556,313	1.09
UNITED STATES	USD	36,602	UNIVAR INC	868,486	0.09
UNITED STATES	USD	4,147	UNIVERSAL HEALTH SERVICES-B	377,168	0.04
UNITED STATES	USD	11,551	UNUM GROUP	468,103	0.05
UNITED STATES	USD	32,243	US BANCORP	1,389,903	0.14
UNITED STATES	USD	27,459	US FOODS HOLDING CORP	633,990	0.07
UNITED STATES	USD	45,747	VANTIV INC	2,720,042	0.28
UNITED STATES	USD	20,491	VARIAN MEDICAL SYSTEMS INC	1,831,248	0.19
UNITED STATES	USD	238,324	VENATOR MATERIALS PLC	4,069,292	0.42
UNITED STATES	USD	8,289	VENTAS INC	477,163	0.05
UNITED STATES	USD	4,917	VERISIGN INC	429,085	0.04
UNITED STATES	USD	7,972	VERISK ANALYTICS INC	543,470	0.06
UNITED STATES	USD	28,609	VERTEX PHARMACEUTICALS INC	3,863,145	0.40
UNITED STATES	USD	15,458	VF CORP	817,432	0.08
UNITED STATES	USD	50,306	VISA INC-CLASS A SHARES	4,380,252	0.45

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## INTERFUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	7,735	VORNADO REALTY TRUST	484,633	0.05
UNITED STATES	USD	42,709	VULCAN MATERIALS CO	4,356,041	0.45
UNITED STATES	USD	41,814	WALGREENS BOOTS ALLIANCE INC	2,866,384	0.30
UNITED STATES	USD	25,000	WAL-MART STORES INC	1,641,645	0.17
UNITED STATES	USD	13,347	WALT DISNEY CO/THE	1,136,107	0.12
UNITED STATES	USD	10,796	WASTE MANAGEMENT INC	700,211	0.07
UNITED STATES	USD	13,724	WATERS CORP	2,117,993	0.22
UNITED STATES	USD	3,663	WEC ENERGY GROUP INC	200,943	0.02
UNITED STATES	USD	20,000	WELLS FARGO & CO	859,114	0.09
UNITED STATES	USD	8,289	WELLTOWER INC	510,490	0.05
UNITED STATES	USD	6,331	WESTAR ENERGY INC	273,231	0.03
UNITED STATES	USD	15,000	WESTERN DIGITAL CORP	1,113,677	0.11
UNITED STATES	USD	4,850	WESTROCK CO	232,159	0.02
UNITED STATES	USD	34,130	WEYERHAEUSER CO	936,143	0.10
UNITED STATES	USD	3,748	WHIRLPOOL CORP	541,031	0.06
UNITED STATES	USD	7,423	WILLIAMS COS INC	185,622	0.02
UNITED STATES	USD	6,492	WORKDAY INC	598,964	0.06
UNITED STATES	USD	296,623	WPX ENERGY INC	2,492,444	0.26
UNITED STATES	USD	4,856	WR BERKLEY CORP	272,188	0.03
UNITED STATES	USD	3,146	WR GRACE & CO	189,147	0.02
UNITED STATES	USD	960	WW GRAINGER INC	131,270	0.01
UNITED STATES	USD	3,648	WYNN RESORTS LTD	426,475	0.04
UNITED STATES	USD	9,333	XEROX CORP	253,323	0.03
UNITED STATES	USD	28,948	YUM! BRANDS INC	1,870,458	0.19
UNITED STATES	USD	17,374	ZIMMER HOLDINGS INC	1,669,887	0.17
UNITED STATES	USD	45,747	ZIONS BANCORPORATION	1,679,969	0.17
UNITED STATES	USD	22,971	ZOETIS INC	1,211,442	0.12
UNITED STATES	USD	27,754	3M CO	4,769,705	0.49
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				564	-
SHARES, WARRANTS, RIGHTS				564	-
UNITED STATES	USD	67,000	EGALET CORP	564	-
UNITED STATES	USD	24,097	SAFEWAY INC	-	-
UNITED STATES	USD	24,097	SAFEWAY INC-RSP	-	-
TOTAL INVESTMENTS				725,312,612	74.74
NET CASH AT BANKS				246,966,338	25.45
OTHER NET ASSETS				(1,780,727)	(0.19)
TOTAL NET ASSETS				970,498,223	100.00

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				905,768,152	82.81
BONDS AND OTHER ASSIMILATED PRODUCTS				894,038,147	81.74
BELGIUM	EUR	1,500,000	BEKAERT SA FRN 09/06/2021	1,584,360	0.14
BELGIUM	EUR	12,496	COFINIMMO SA 0.188% 15/09/2021	1,772,670	0.16
BELGIUM	EUR	3,000,000	SAGERPAR SA 0.375% 09/10/2018	3,253,710	0.30
BERMUDA	USD	6,200,000	GOLDEN OCEAN GROUP LTD 3.07% 30/01/2019	4,903,005	0.45
CANADA	USD	3,600,000	JUST ENERGY GROUP INC 6.50% 29/07/2019	3,103,076	0.28
CHINA	USD	4,400,000	BAOSTEEL HONG KONG INVESTMENT CO LTD FRN 01/12/2018	3,946,532	0.36
CHINA	CNY	30,000,000	CHINA RAILWAY CONSTRUCTION CORP LTD 1.50% 21/12/2021	3,786,792	0.35
CHINA	USD	1,800,000	CHINA YANGTZE POWER INTERNATIONAL BVI 1 LTD 0.00% 09/11/2021	1,618,654	0.15
CHINA	USD	2,600,000	COSMOS BOOM INVESTMENT LTD 0.50% 23/06/2020	2,163,388	0.20
CHINA	USD	3,250,000	CRRC CORP LTD FRN 05/02/2021	2,850,812	0.26
CHINA	USD	5,717,000	CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020	5,426,899	0.50
CHINA	USD	7,496,000	CTRIP.COM INTERNATIONAL LTD 1.250% 15/09/2022 144A	6,690,038	0.60
CHINA	USD	3,500,000	ENN ENERGY HOLDINGS LTD 0.00% 26/02/2018	3,245,650	0.30
CHINA	CNY	31,000,000	KUNLUN ENERGY CO LTD 1.625% 25/07/2019	4,484,161	0.41
CHINA	USD	4,000,000	SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORP FRN 07/07/2022	3,613,764	0.33
CHINA	USD	4,500,000	SHANGHAI PORT GROUP BVI HOLDING CO LTD 0.00% 09/08/2021	3,841,449	0.35
CHINA	USD	4,400,000	SHANGHAI PORT GROUP BVI HOLDING CO LTD 0.00% 09/08/2022	3,751,791	0.34
CHINA	EUR	2,750,000	STRATEGIC INTERNATIONAL GROUP LTD 0.00% 21/07/2022	2,879,938	0.26
CHINA	USD	6,770,000	VIPSHOP HOLDINGS LTD 1.50% 15/03/2019	5,637,525	0.52
CHINA	EUR	1,800,000	ZHEJIANG EXPRESSWAY CO LTD 0.00% 21/04/2022	1,834,416	0.17
FINLAND	EUR	2,800,000	SOLIDIUM OY 0.00% 04/09/2018	2,898,000	0.26
FRANCE	EUR	8,700,000	AIRBUS GROUP SE FRN 14/06/2021	9,948,015	0.91
FRANCE	EUR	4,400,000	AIRBUS GROUP SE 0.00% 01/07/2022	4,601,652	0.42
FRANCE	USD	1,600,000	CARREFOUR SA 0.00% 14/06/2023	1,240,274	0.11
FRANCE	USD	2,000,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN 0.00% 10/01/2022	1,759,107	0.16
FRANCE	EUR	17,665	FONCIERE DES REGIONS 0.875% 01/04/2019	1,714,441	0.16
FRANCE	EUR	7,329	INGENICO GROUP 0.00% 26/06/2022	1,231,572	0.11
FRANCE	USD	11,450	LVMH MOET HENNESSY LOUIS VUITTON SE FRN 16/02/2021	2,793,161	0.26
FRANCE	EUR	29,097	SAFRAN SA FRN 31/12/2020	2,848,975	0.26
FRANCE	EUR	136,828	SUEZ ENVIRONNEMENT CO 0.00% 27/02/2020	2,676,356	0.24
FRANCE	EUR	3,700,000	TECHNIP SA 0.875% 25/01/2021	4,145,184	0.38
FRANCE	USD	14,200,000	TOTAL SA 0.50% 02/12/2022	12,036,387	1.11
FRANCE	EUR	73,082	UBISOFT ENTERTAINMENT SA 0.00% 27/09/2021	5,259,931	0.48
FRANCE	EUR	738	UNIBAIL-RODAMCO SE 0.00% 01/01/2022	248,541	0.02
FRANCE	EUR	31,978	UNIBAIL-RODAMCO SE 0.00% 01/07/2021	9,635,483	0.88
FRANCE	USD	2,800,000	VALEO SA 0.00% 16-16/06/2021	2,536,559	0.23
FRANCE	EUR	53,561	WENDEL SA FRN 31/07/2019	2,985,919	0.27
GERMANY	EUR	49,524	ADLER REAL ESTATE AG 2.50% 19/07/2021	777,923	0.07

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	USD	2,500,000	BASF SE 0.925% 09/03/2023	2,133,276	0.20
GERMANY	USD	5,250,000	BRENNTAG FINANCE BV 1.875% 02/12/2022	4,480,984	0.41
GERMANY	EUR	5,200,000	DEUTSCHE WOHNEN SE .325% 26/07/2024	5,412,316	0.49
GERMANY	EUR	2,800,000	FRESENIUS MEDICAL CARE AG & CO KGAA 1.125% 31/01/2020	3,372,768	0.31
GERMANY	EUR	3,600,000	GRAND CITY PROPERTIES SA 0.25% 02/03/2022	3,590,100	0.33
GERMANY	EUR	1,700,000	HANIEL FINANCE DEUTSCHLAND GMBH 0.00% 12/05/2020	1,704,454	0.16
GERMANY	EUR	1,300,000	LEG IMMOBILIEN AG 0.50% 01/07/2021	2,091,284	0.19
GERMANY	EUR	1,700,000	MTU AERO ENGINES AG 0.125% 17/05/2023	1,990,360	0.18
GERMANY	EUR	4,500,000	RAG-STIFTUNG 0.00% 18/02/2021	4,777,110	0.44
GERMANY	EUR	2,500,000	RAG-STIFTUNG 0.00% 31/12/2018	2,517,175	0.23
GERMANY	USD	8,750,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019	8,629,455	0.78
GREAT BRITAIN	GBP	2,500,000	BP CAPITAL MARKETS PLC 1.00% 28/04/2023	3,078,369	0.28
GREAT BRITAIN	GBP	2,300,000	BRITISH LAND CO JERSEY LTD 1.50% 10/09/2017	2,490,688	0.23
GREAT BRITAIN	USD	443,551	GULF KEYSTONE PETROLEUM LTD 10.00% 18/10/2021	372,450	0.03
GREAT BRITAIN	USD	2,000,000	HURRICANE ENERGY PLC 7.50% 24/07/2022	1,719,372	0.16
GREAT BRITAIN	USD	10,400,000	INMARSAT PLC 3.875% 09/09/2023	9,779,804	0.90
GREAT BRITAIN	GBP	2,600,000	INTU JERSEY LTD 2.50% 04/10/2018	2,833,426	0.26
GREAT BRITAIN	GBP	3,100,000	INTU JERSEY 2 LTD 2.875% 01/11/2022	3,198,564	0.29
GREAT BRITAIN	GBP	3,500,000	J SAINSBURY PLC 1.25% 21/11/2019	3,843,132	0.35
GREAT BRITAIN	GBP	3,400,000	PHP FINANCE JERSEY LTD 4.25% 20/05/2019	4,526,632	0.41
GREAT BRITAIN	USD	3,312,000	PREMIER OIL FINANCE JERSEY LTD 2.50% 27/07/2018	2,552,825	0.23
GREAT BRITAIN	USD	1,600,000	SIRIUS MINERALS FINANCE LTD 8.50% 28/11/2023	1,730,219	0.16
GREAT BRITAIN	GBP	8,800,000	VODAFONE GROUP PLC FRN 26/11/2020	9,351,617	0.86
GREECE	EUR	4,500,000	FF GROUP FINANCE LUXEMBOURG 1.75% 03/07/2019	4,382,595	0.40
HONG KONG	HKD	22,000,000	ASM PACIFIC TECHNOLOGY LTD 2.00% 28/03/2019	2,742,652	0.25
HONG KONG	USD	2,400,000	BAGAN CAPITAL LTD 0.00% 16-23/09/2021	2,223,671	0.20
HONG KONG	USD	12,400,000	CHINA OVERSEAS FINANCE INVESTMENT CAYMAN V LTD FRN 05/01/2023	11,081,681	1.01
HONG KONG	HKD	42,000,000	HAITONG INTERNATIONAL SECURITIES GROUP LTD 25/10/2021	4,662,724	0.43
HUNGARY	EUR	4,900,000	MAGYAR NEMZETI VAGYONKEZELO ZRT 3.375% 02/04/2019	5,880,245	0.54
ISRAEL	USD	5,639	TEVA PHARMACEUTICAL INDUSTRIES LTD 7.00% 15/12/2018	1,517,698	0.14
ITALY	EUR	3,700,000	ENI SPA FRN 13/04/2022	3,729,600	0.34
ITALY	EUR	800,000	PRYSMIAN SPA 0.00% 17/01/2022	839,696	0.08
ITALY	EUR	1,800,000	SNAM SPA 0.00% 20/03/2022	1,873,800	0.17
JAPAN	JPY	140,000,000	ADVANTEST CORP 0.00% 14/03/2019	1,289,260	0.12
JAPAN	JPY	281,000,000	AEON FINANCIAL SERVICE CO LTD	2,294,939	0.21
JAPAN	USD	2,300,000	BANK OF IWATE LTD/THE 0.00% 25/07/2018	1,914,927	0.18
JAPAN	JPY	80,000,000	DAIO PAPER CORP 17/09/2020	631,256	0.06
JAPAN	JPY	140,000,000	EZAKI GLICO CO LTD 0.00% 30/01/2024	1,142,316	0.10
JAPAN	USD	4,500,000	GUNMA BANK LTD/THE 0.00% 11/10/2019	3,900,912	0.36
JAPAN	JPY	160,000,000	HIS CO LTD 0.00% 30/08/2019	1,276,720	0.12
JAPAN	JPY	250,000,000	IIDA GROUP HOLDINGS CO LTD 0.00% 18/06/2020	1,940,902	0.18
JAPAN	USD	7,600,000	JOYO BANK LTD/THE 0.00% 24/04/2019	6,261,423	0.57
JAPAN	JPY	160,000,000	KANDENKO CO LTD 0.00% 31/03/2021	1,405,062	0.13
JAPAN	JPY	250,000,000	KANSAI PAINT CO LTD 0.00% 17/06/2022	2,080,374	0.19
JAPAN	JPY	230,000,000	K'S HOLDINGS CORP 0.00% 20/12/2019	2,384,120	0.22

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,780,000,000	KYUSHU ELECTRIC POWER CO INC 0.00% 31/03/2022	14,521,558	1.33
JAPAN	JPY	600,000,000	LIXIL GROUP CORP 0.00% 04/03/2020	4,674,809	0.43
JAPAN	JPY	320,000,000	LIXIL GROUP CORP 0.00% 04/03/2022	2,538,767	0.23
JAPAN	JPY	120,000,000	MIRAIT HOLDINGS CORP 0.00% 30/12/2021	1,021,039	0.09
JAPAN	USD	8,300,000	MITSUI OSK LINES LTD 0.00% 24/04/2018	6,850,351	0.63
JAPAN	USD	1,600,000	MITSUI OSK LINES LTD 0.00% 24/04/2020	1,296,998	0.12
JAPAN	JPY	340,000,000	NAGOYA RAILROAD CO LTD 11/12/2024	2,754,605	0.25
JAPAN	JPY	20,000,000	NIKKISO CO LTD 0.00% 02/08/2018	152,973	0.01
JAPAN	JPY	300,000,000	RESORTTRUST INC 0.00% 01/12/2021	2,307,026	0.21
JAPAN	JPY	250,000,000	SBI HOLDINGS INC/JAPAN 0.00% 02/11/2017	2,057,218	0.19
JAPAN	JPY	280,000,000	SBI HOLDINGS INC/JAPAN 0.00% 14/09/2022	2,255,402	0.21
JAPAN	JPY	60,000,000	SEINO HOLDINGS CO LTD 0.00% 01/10/2018	507,947	0.05
JAPAN	USD	1,500,000	SHIGA BANK LTD/THE 0.00% 23/06/2020	1,257,722	0.11
JAPAN	JPY	160,000,000	SHIONOGI & CO LTD 0.00% 17/12/2019	1,722,690	0.16
JAPAN	JPY	1,057,000,000	SONY CORP FRN 30/09/2022	9,348,594	0.85
JAPAN	JPY	1,120,000,000	SUZUKI MOTOR CORP 0.00% 31/03/2023	11,856,910	1.08
JAPAN	JPY	100,000,000	TAKASHIMAYA CO LTD 0.00% 11/12/2018	762,987	0.07
JAPAN	JPY	130,000,000	T&D HOLDINGS INC 0.00% 05/06/2020	1,002,066	0.09
JAPAN	JPY	160,000,000	TEIJIN LTD 0.00% 10/12/2021	1,460,601	0.13
JAPAN	JPY	20,000,000	TERUMO CORP 0.00% 06/12/2021	182,002	0.02
JAPAN	JPY	480,000,000	TOHOKU ELECTRIC POWER CO INC FRN 03/12/2020	3,710,023	0.34
JAPAN	JPY	400,000,000	UNICHARM CORP 25/09/2020 FRN	3,563,615	0.33
JAPAN	JPY	800,000,000	YAMADA DENKI CO LTD 0.00% 28/06/2019	7,042,370	0.64
JAPAN	USD	1,300,000	YAMAGATA BANK LTD/THE 0.00% 22/04/2019	1,134,398	0.10
JAPAN	USD	2,800,000	YAMAGUCHI FINANCIAL GROUP INC 0.00% 20/12/2018	2,630,669	0.24
JERSEY	GBP	2,900,000	BRITISH LAND WHITE 2015 LTD 0.00% 09/06/2020	2,987,491	0.27
LUXEMBOURG	EUR	5,200,000	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.50% 04/08/2023	6,103,500	0.56
MALAYSIA	USD	4,445,000	CAHAYA CAPITAL LTD 0.00% 18/09/2021	3,657,436	0.34
MALAYSIA	SGD	3,750,000	INDAH CAPITAL LTD 0.00% 24/10/2018	2,420,797	0.22
MEXICO	EUR	29,600,000	AMERICA MOVIL SAB DE CV FRN 28/05/2020	29,178,200	2.67
MEXICO	USD	690,000	CEMEX SAB DE CV 3.72% 15/03/2020	659,415	0.06
MEXICO	USD	5,431,000	CEMEX SAB DE CV 3.75% 15/03/2018	5,386,192	0.49
NETHERLANDS	EUR	4,700,000	AMORIM ENERGIA BV 3.375% 03/06/2018	4,861,915	0.44
NETHERLANDS	USD	10,837,000	NXP SEMICONDUCTORS NV 1.00% 01/12/2019	11,067,349	1.02
NETHERLANDS	EUR	1,300,000	OCI 3.875% 25/09/2018	1,311,609	0.12
NETHERLANDS	EUR	2,500,000	SALZGITTER FINANCE BV 0.00% 05/06/2022	2,610,450	0.24
NORWAY	EUR	1,600,000	MARINE HARVEST ASA 0.125% 05/11/2020	1,969,952	0.18
NORWAY	USD	4,600,000	TELENOR EAST HOLDING II AS 0.250% 20/09/2019	4,364,838	0.40
PHILIPPINES	USD	2,100,000	AYC FINANCE LTD 0.50% 02/05/2019	1,898,816	0.17
PORTUGAL	EUR	7,400,000	PARPUBLICA - PARTICIPACOES PUBLICAS SGPS SA 5.25% 28/09/2017	7,451,060	0.68
SINGAPORE	SGD	4,500,000	CAPITALAND LTD 1.95% 17/10/2023	2,954,903	0.27
SINGAPORE	SGD	11,250,000	CAPITALAND LTD 2.80% 08/06/2025	7,133,484	0.65
SINGAPORE	USD	1,800,000	VALIN MINING INVESTMENTS SINGAPORE PTE LTD 15/11/2021	1,642,817	0.15
SOUTH AFRICA	GBP	1,900,000	BRAIT SE 2.75% 18/09/2020	1,913,047	0.17
SOUTH AFRICA	USD	7,200,000	IMPALA PLATINUM HOLDINGS LTD 3.25% 07/06/2022	6,331,270	0.58

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

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SOUTH AFRICA	ZAR	500	IMPALA PLATINUM HOLDINGS LTD 5.00% 21/02/2018	321,401	0.03
SOUTH AFRICA	EUR	2,400,000	REDEFINE PROPERTIES LTD 1.50% 16/09/2021	2,348,520	0.21
SOUTH AFRICA	GBP	3,500,000	REMGRO JERSEY GBP LTD 2.625% 22/03/2021	3,831,297	0.35
SOUTH AFRICA	EUR	10,100,000	STEINHOFF FINANCE HOLDINGS GMBH 1.25% 11/08/2022	9,371,083	0.86
SOUTH AFRICA	EUR	9,900,000	STEINHOFF FINANCE HOLDINGS GMBH 1.25% 21/10/2023	8,957,025	0.82
SOUTH KOREA	USD	400,000	HYUNDAI HEAVY INDUSTRIES CO LTD 0.00% 29/06/2020	329,892	0.03
SPAIN	EUR	3,600,000	ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019	4,240,440	0.39
SPAIN	EUR	2,000,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 1.00% 25/11/2017	2,040,560	0.19
SPAIN	EUR	4,600,000	IBERDROLA INTERNATIONAL BV FRN 11/11/2022	4,681,650	0.42
SWEDEN	SEK	26,000,000	INDUSTRIVARDEN AB 0.00% 15/05/2019	3,066,193	0.28
SWEDEN	SEK	23,000,000	SAS AB 3.625% 01/04/2019	2,471,035	0.23
TAIWAN	USD	1,800,000	NANYA TECHNOLOGY CORP 0.00% 24/01/2022	2,022,666	0.18
TAIWAN	USD	1,900,000	NEO SOLAR POWER CORP 0.00% 27/10/2019	1,591,709	0.15
TAIWAN	USD	3,500,000	SILICONWARE PRECISION INDUSTRIES CO LTD 0.00% 31/10/2019	3,297,168	0.30
TAIWAN	USD	1,250,000	TPK HOLDING CO LTD 0.00% 08/04/2020	1,079,108	0.10
TAIWAN	USD	5,200,000	UNITED MICROELECTRONICS CORP 0.00% 18/05/2020	4,678,429	0.43
TAIWAN	USD	2,600,000	ZHEN DING TECHNOLOGY HOLDING LTD 0.00% 26/06/2019	2,212,047	0.20
THAILAND	THB	82,000,000	BANGKOK DUSIT MEDICAL SERVICES PCL 0.00% 18/09/2019	2,241,709	0.20
THAILAND	USD	2,800,000	CP FOODS HOLDINGS LTD 0.50% 22/09/2021	2,409,288	0.23
UNITED ARAB EMIRATES	USD	7,200,000	DP WORLD LTD 1.75% 19/06/2024	6,232,557	0.56
UNITED ARAB EMIRATES	USD	3,600,000	NATIONAL BANK OF ABU DHABI PJSC 1.00% 12/03/2018	3,033,553	0.28
UNITED ARAB EMIRATES	USD	2,208,900	POLARCUS LTD FRN 30/12/2022	315,849	0.03
UNITED ARAB EMIRATES	USD	5,180,000	POLARCUS LTD 2.875% 27/04/2016	3,346,721	0.31
UNITED STATES	USD	6,415,000	AKAMAI TECHNOLOGIES INC 0.00% 15/02/2019	5,240,874	0.48
UNITED STATES	USD	5,722,000	AMERICAN REALTY CAPITAL PROPERTIES INC 3.00% 01/08/2018	4,844,621	0.44
UNITED STATES	USD	4,375,000	BLACKHAWK NETWORK HOLDINGS INC 1.50% 15/01/2022	4,171,139	0.38
UNITED STATES	USD	5,644,000	BROCADE COMMUNICATIONS SYSTEMS INC 1.375% 01/01/2020	4,779,531	0.44
UNITED STATES	USD	1,785,000	CHENIERE ENERGY INC 4.25% 15/03/2045	1,034,682	0.09
UNITED STATES	USD	7,500,000	CHESAPEAKE ENERGY CORP 5.50% 15/09/2026 144A	5,280,221	0.48
UNITED STATES	USD	17,800,000	CITRIX SYSTEMS INC 0.50% 15/04/2019	17,601,638	1.62
UNITED STATES	USD	4,374,000	COBALT INTERNATIONAL ENERGY INC 2.625% 01/12/2019	993,339	0.09
UNITED STATES	USD	22,808,000	COBALT INTERNATIONAL ENERGY INC 3.125% 15/05/2024	4,304,536	0.39
UNITED STATES	USD	520,000	CYPRESS SEMICONDUCTOR CORP 4.50% 15/01/2022	541,021	0.05
UNITED STATES	USD	9,175,000	DISH NETWORK CORP 2.375% 15/03/2024 144A	7,807,593	0.71
UNITED STATES	USD	19,585,000	DISH NETWORK CORP 3.375% 15/08/2026	19,065,946	1.75
UNITED STATES	USD	4,329,000	DYCOM INDUSTRIES INC 0.750% 15/09/2021	4,018,301	0.37
UNITED STATES	USD	1,135,000	ENCORE CAPITAL GROUP INC 2.875% 15/03/2021	927,877	0.08
UNITED STATES	USD	1,660,000	ENERNOC INC 2.25% 15/08/2019	1,394,505	0.13
UNITED STATES	USD	3,530,000	EURONET WORLDWIDE INC 1.50% 01/10/2044	4,125,967	0.38
UNITED STATES	USD	1,194,000	EXTRA SPACE STORAGE LP 2.375% 01/07/2033 144A	1,471,697	0.13
UNITED STATES	USD	5,355,000	EXTRA SPACE STORAGE LP 3.125% 01/10/2035 144A	4,871,437	0.45
UNITED STATES	USD	3,673,000	EZCORP INC 2.125% 15/06/2019	3,027,748	0.28
UNITED STATES	USD	5,200,000	FINISAR CORP 0.50% 15/12/2036 144A	4,197,749	0.38

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,973,000	GENERAL CABLE CORP 4.50% 15/11/2029	2,817,260	0.26
UNITED STATES	USD	6,260,000	GOLDEN STAR RESOURCES LTD 7.0% 15/08/2021	5,824,822	0.53
UNITED STATES	USD	5,579,000	HERBALIFE LTD 2.00% 15/08/2019	4,719,935	0.43
UNITED STATES	USD	3,095,000	HOLOGIC INC 2.00% 01/03/2042	3,283,087	0.30
UNITED STATES	USD	7,250,000	ILLUMINA INC 0.00% 15/06/2019	6,509,150	0.60
UNITED STATES	USD	5,365,000	IMPAX LABORATORIES INC 2.00% 15/06/2022	3,981,899	0.36
UNITED STATES	USD	800,000	INTEL CORP 2.95% 15/12/2035	905,584	0.08
UNITED STATES	USD	4,840,000	INTEL CORP 3.25% 01/08/2039	6,988,389	0.64
UNITED STATES	USD	3,850,000	INTERCEPT PHARMACEUTICALS INC 3.25% 01/07/2023	3,267,241	0.30
UNITED STATES	USD	4,713,000	IONIS PHARMACEUTICALS INC 1.00% 15/11/2021	4,271,157	0.39
UNITED STATES	USD	5,125,000	JAZZ INVESTMENTS I LTD 1.875% 15/08/2021	4,583,062	0.42
UNITED STATES	USD	5,334,000	JDS UNIPHASE CORP 0.625% 15/08/2033	4,843,585	0.44
UNITED STATES	USD	5,603,000	LIBERTY INTERACTIVE LLC 1.750% 30/09/2046 144A	5,937,941	0.54
UNITED STATES	USD	15,375,000	LIBERTY INTERACTIVE LLC 3.50% 15/01/2031	7,145,003	0.65
UNITED STATES	USD	2,175,000	LIBERTY MEDIA CORP-LIBERTY FORMULA ONE 1.00% 30/01/2023 144A	2,199,351	0.20
UNITED STATES	USD	3,970,000	LUMENTUM HOLDINGS INC 0.25% 15/03/2024 144A	3,925,258	0.36
UNITED STATES	USD	4,770,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025	6,794,036	0.62
UNITED STATES	USD	6,615,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2027 144A	6,630,306	0.61
UNITED STATES	USD	5,655,000	MICRON TECHNOLOGY INC 3.00% 15/11/2043	5,570,720	0.51
UNITED STATES	USD	705,000	NABORS INDUSTRIES INC 0.75% 15/01/2024 144A	432,577	0.04
UNITED STATES	USD	2,110,000	NANTHEALTH INC 5.50% 15/12/2021 144A	1,157,635	0.11
UNITED STATES	GBP	3,800,000	NATIONAL GRID NORTH AMERICA INC 0.90% 02/11/2020	4,175,839	0.38
UNITED STATES	USD	905,000	NEUROCRINE BIOSCIENCES INC 2.25% 15/05/2024 144A	830,326	0.08
UNITED STATES	USD	6,350,000	NUANCE COMMUNICATIONS INC 1.00% 15/12/2035	5,086,147	0.47
UNITED STATES	USD	3,010,000	NUVASIVE INC 2.25% 15/03/2021	3,070,638	0.28
UNITED STATES	USD	6,825,000	ON SEMICONDUCTOR CORP 1.00% 01/12/2020	6,644,636	0.61
UNITED STATES	USD	4,695,000	ON SEMICONDUCTOR CORP 1.625% 15/10/2023 144A	4,413,162	0.40
UNITED STATES	USD	4,470,000	PALO ALTO NETWORKS INC 0.00% 01/07/2019	4,889,445	0.45
UNITED STATES	USD	225,000	PRICELINE GROUP INC/THE 0.90% 15/09/2021	218,223	0.02
UNITED STATES	USD	2,445,000	PRICELINE.COM INC 1.00% 15/03/2018	4,027,539	0.37
UNITED STATES	USD	2,475,000	PROSPECT CAPITAL CORP 4.75% 15/04/2020	2,087,004	0.19
UNITED STATES	USD	3,800,000	QIAGEN NV 0.375% 19/03/2019	3,754,521	0.34
UNITED STATES	USD	200,000	QIAGEN NV 0.875% 19/03/2021	207,143	0.02
UNITED STATES	USD	1,540,000	RH 0.00% 15/07/2020 144A	1,010,619	0.09
UNITED STATES	USD	6,140,000	SALESFORCE.COM INC 0.25% 01/04/2018	7,443,510	0.68
UNITED STATES	USD	7,220,000	SERVICENOW INC 0.00% 01/06/2022 144A	6,480,698	0.59
UNITED STATES	USD	1,785,000	SOLARCITY CORP 1.625% 01/11/2019	1,428,992	0.13
UNITED STATES	USD	839,000	STARWOOD PROPERTY TRUST INC 3.75% 15/10/2017	707,255	0.06
UNITED STATES	USD	3,730,000	STARWOOD PROPERTY TRUST INC 4.00% 15/01/2019	3,509,729	0.32
UNITED STATES	USD	4,705,000	STARWOOD PROPERTY TRUST INC 4.55% 01/03/2018	4,228,528	0.39
UNITED STATES	USD	3,343,000	SUNEDISON INC 0.25% 15/01/2020 144A	69,818	0.01
UNITED STATES	USD	6,217,000	SUNEDISON INC 2.375% 15/04/2022	109,970	0.01
UNITED STATES	USD	3,420,000	SUNPOWER CORP 4.00% 15/01/2023	2,556,876	0.23
UNITED STATES	USD	9,632,000	SYNAPTICS INC 0.50% 15/06/2022 144A	7,564,736	0.69
UNITED STATES	USD	1,970,000	TERADYNE INC 1.25% 15/12/2023 144A	2,121,567	0.19

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,235,000	TESLA MOTORS INC 0.25% 01/03/2019	2,117,828	0.19
UNITED STATES	USD	15,410,000	TESLA MOTORS INC 1.25% 01/03/2021	15,011,445	1.38
UNITED STATES	USD	4,190,000	TRINITY INDUSTRIES INC 3.875% 01/06/2036	4,451,152	0.41
UNITED STATES	USD	15,990,000	TWITTER INC 1.00% 15/09/2021	12,346,701	1.13
UNITED STATES	USD	9,359,000	WEATHERFORD INTERNATIONAL LTD 5.875% 01/07/2021	7,916,859	0.72
UNITED STATES	USD	5,759,000	WHITING PETROLEUM CORP 1.25% 01/04/2020	4,119,754	0.38
UNITED STATES	USD	5,240,000	WRIGHT MEDICAL GROUP INC 2.00% 15/02/2020	5,132,815	0.47
UNITED STATES	USD	12,465,000	YAHOO! INC FRN 01/12/2018	13,114,105	1.20
UNITED STATES	USD	4,115,000	ZILLOW GROUP INC 2.00% 01/12/2021 144A	3,705,303	0.34
SHARES, WARRANTS, RIGHTS				11,730,005	1.07
AUSTRIA	EUR	259,531	IMMOFINANZ AG	577,456	0.05
CAYMAN ISLANDS	USD	32,862	EMERALD PLANTATION HOLDINGS LTD	3,317	-
GERMANY	EUR	20,963	SIEMENS AG-REG	2,301,738	0.21
GERMANY	EUR	16,043	SYMRISE AG	985,040	0.09
GREAT BRITAIN	GBP	2,419,221	GULF KEYSTONE PETROLEUM LTD	3,198,835	0.29
JAPAN	JPY	227	EBARA CORP	5,907	-
SOUTH AFRICA	ZAR	6,546	IMPALA PLATINUM HOLDINGS LTD 6.375% 07/06/2022	4,483,348	0.41
SOUTH KOREA	USD	145	SK TELECOM CO LTD ADR	3,084	-
UNITED ARAB EMIRATES	NOK	524,803	POLARCUS LTD	64,682	0.01
UNITED STATES	USD	1,055,240	CITIGROUP INC	106,598	0.01
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				54,734	0.01
SHARES, WARRANTS, RIGHTS				54,090	0.01
CANADA	USD	215,000	SINO LAND CO	-	-
GREAT BRITAIN	GBP	7,619,977	MAX PETROLEUM PLC	83	-
GREAT BRITAIN	GBP	252,306	PREMIER OIL PLC	54,007	0.01
BONDS AND OTHER ASSIMILATED PRODUCTS				644	-
AUSTRIA	EUR	1,000,000	A-TEC INDUSTRIES AG 8.75% 27/10/2014	-	-
CHINA	USD	3,000,000	CHINA MEDICAL TECHNOLOGIES INC 4.00% 15/08/2013	-	-
CHINA	USD	100,000	CHINA MEDICAL TECHNOLOGIES INC 6.25% 15/12/2016 144A	644	-
NORWAY	USD	4,700,000	LONDON MINING JERSEY PLC 12.00% 30/04/2019	-	-
UNITED STATES	USD	1,380,000	BPZ FRN 01/10/2017	-	-

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## INTERFUND GLOBAL CONVERTIBLES

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	3,171,000	JAGUAR MNG FCV ESCRW	-	-
TOTAL INVESTMENTS				905,822,886	82.82
NET CASH AT BANKS				157,818,288	14.43
OTHER NET ASSETS				30,085,482	2.75
TOTAL NET ASSETS				1,093,726,656	100.00

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## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				402,520,318	97.83
SHARES, WARRANTS, RIGHTS				402,520,318	97.83
JAPAN	JPY	9,700	ABC-MART INC	418,837	0.10
JAPAN	JPY	117,400	ACOM CO LTD	403,744	0.10
JAPAN	JPY	87,700	AEON CO LTD	1,087,116	0.26
JAPAN	JPY	33,100	AEON CREDIT SERVICE CO LTD	589,652	0.14
JAPAN	JPY	33,400	AEON MALL CO LTD	504,381	0.12
JAPAN	JPY	79,000	AIR WATER INC	1,224,392	0.30
JAPAN	JPY	26,600	AISIN SEIKI CO LTD	1,124,170	0.27
JAPAN	JPY	60,500	AJINOMOTO CO INC	1,004,016	0.24
JAPAN	JPY	110,000	ALFRESA HOLDINGS CORP	1,739,316	0.42
JAPAN	JPY	338,000	ALL NIPPON AIRWAYS CO LTD	1,053,390	0.26
JAPAN	JPY	13,800	ALPS ELECTRIC CO LTD	318,501	0.08
JAPAN	JPY	100,100	AMADA CO LTD	923,351	0.22
JAPAN	JPY	349,000	AOZORA BANK LTD	1,109,543	0.27
JAPAN	JPY	48,500	ASAHI BREWERIES LTD	1,775,055	0.43
JAPAN	JPY	28,100	ASAHI GLASS CO LTD	921,274	0.22
JAPAN	JPY	72,000	ASAHI KASEI CORP	724,676	0.18
JAPAN	JPY	47,000	ASICS CORP	595,176	0.14
JAPAN	JPY	351,200	ASTELLAS PHARMA INC	3,713,291	0.91
JAPAN	JPY	89,000	BANK OF KYOTO LTD/THE	691,730	0.17
JAPAN	JPY	25,900	BENESSE HOLDINGS INC	837,270	0.20
JAPAN	JPY	77,400	BRIDGESTONE CORP	2,791,363	0.68
JAPAN	JPY	47,600	CALBEE INC	1,367,792	0.33
JAPAN	JPY	113,300	CANON INC	3,337,083	0.81
JAPAN	JPY	57,100	CASIO COMPUTER CO LTD	678,129	0.16
JAPAN	JPY	17,700	CENTRAL JAPAN RAILWAY CO	2,520,063	0.61
JAPAN	JPY	46,800	CHUBU ELECTRIC POWER CO INC	513,958	0.12
JAPAN	JPY	47,100	CHUGOKU BANK LTD/THE	533,451	0.13
JAPAN	JPY	178,400	CHUGOKU ELECTRIC POWER CO	1,728,779	0.42
JAPAN	JPY	47,033	CHUO MITSUI TRUST HOLDINGS	1,368,034	0.33
JAPAN	JPY	25,600	COCA-COLA WEST CO LTD	737,576	0.18
JAPAN	JPY	300,600	CONCORDIA FINANCIAL GROUP LTD	1,208,141	0.29
JAPAN	JPY	46,400	CREDIT SAISON CO LTD	707,435	0.17
JAPAN	JPY	28,300	CYBERDYNE INC	312,738	0.08
JAPAN	JPY	145,800	DAICEL CORP	1,561,065	0.38
JAPAN	JPY	136,800	DAI-ICHI LIFE INSURANCE CO LTD/THE	1,850,481	0.45
JAPAN	JPY	148,200	DAIICHI SANKYO CO LTD	2,943,607	0.72
JAPAN	JPY	23,450	DAIKIN INDUSTRIES LTD	1,970,441	0.48
JAPAN	JPY	119,600	DAINIPPON SUMITOMO PHARMA CO	1,365,549	0.33
JAPAN	JPY	16,300	DAITO TRUST CONSTRUCT CO LTD	2,427,244	0.59
JAPAN	JPY	72,600	DAIWA HOUSE INDUSTRY CO LTD	2,134,441	0.52
JAPAN	JPY	308,000	DAIWA SECURITIES GROUP INC	1,416,538	0.34

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## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	642	DAIWAHOUSE RESIDENTIAL INVESTMENT CORP	1,318,833	0.32
JAPAN	JPY	77,800	DENA CO LTD	1,398,435	0.34
JAPAN	JPY	28,100	DENSO CORP	1,145,902	0.28
JAPAN	JPY	15,800	DENTSU INC	555,444	0.13
JAPAN	JPY	17,800	EAST JAPAN RAILWAY CO	1,371,896	0.33
JAPAN	JPY	34,000	EISAI CO LTD	1,479,523	0.36
JAPAN	JPY	43,100	ELECTRIC POWER DEVELOPMENT C	991,446	0.24
JAPAN	JPY	20,900	FAMILYMART CO LTD	951,958	0.23
JAPAN	JPY	11,700	FANUC LTD	1,908,120	0.46
JAPAN	JPY	4,500	FAST RETAILING CO LTD	1,082,267	0.26
JAPAN	JPY	164,000	FUJI ELECTRIC HOLDINGS CO LT	759,525	0.18
JAPAN	JPY	82,100	FUJI HEAVY INDUSTRIES LTD	2,419,388	0.59
JAPAN	JPY	125,000	FUJIFILM HOLDINGS CORP	4,128,765	1.01
JAPAN	JPY	363,500	FUJITSU LTD	2,264,335	0.55
JAPAN	JPY	227,000	FUKUOKA FINANCIAL GROUP INC	837,912	0.20
JAPAN	JPY	120,300	HACHIJUNI BANK LTD/THE	615,979	0.15
JAPAN	JPY	169,400	HAKUHODO DY HOLDINGS INC	1,938,030	0.47
JAPAN	JPY	47,500	HANKYU HANSHIN HOLDINGS INC	1,521,013	0.37
JAPAN	JPY	6,300	HIKARI TSUSHIN INC	656,720	0.16
JAPAN	JPY	76,100	HINO MOTORS LTD	734,536	0.18
JAPAN	JPY	147,000	HIROSHIMA BANK LTD/THE	496,552	0.12
JAPAN	JPY	18,200	HISAMITSU PHARMACEUTICAL CO	735,788	0.18
JAPAN	JPY	83,500	HITACHI CHEMICAL CO LTD	1,899,087	0.46
JAPAN	JPY	31,600	HITACHI CONSTRUCTION MACHINE	749,849	0.18
JAPAN	JPY	49,200	HITACHI HIGH-TECHNOLOGIES CO	1,475,809	0.36
JAPAN	JPY	743,000	HITACHI LTD	4,298,431	1.05
JAPAN	JPY	108,900	HITACHI METALS LTD	1,222,574	0.30
JAPAN	JPY	118,800	HONDA MOTOR CO LTD	2,797,264	0.68
JAPAN	JPY	27,600	HOYA CORP	1,327,792	0.32
JAPAN	JPY	87,800	HULIC CO LTD	730,715	0.18
JAPAN	JPY	85,300	IDEMITSU KOSAN CO LTD	1,750,977	0.43
JAPAN	JPY	316,000	IHI CORP	879,050	0.21
JAPAN	JPY	109,400	IIDA GROUP HOLDINGS CO LTD	1,562,615	0.38
JAPAN	JPY	208,000	ISETAN MITSUKOSHI HOLDINGS LTD	1,799,431	0.44
JAPAN	JPY	92,500	ISUZU MOTORS LTD	1,016,544	0.25
JAPAN	JPY	156,800	ITOCHU CORP	2,152,176	0.52
JAPAN	JPY	71,000	J FRONT RETAILING CO LTD	832,899	0.20
JAPAN	JPY	32,600	JAPAN AIRLINES CO LTD	941,250	0.23
JAPAN	JPY	13,600	JAPAN AIRPORT TERMINAL CO LTD	414,703	0.10
JAPAN	JPY	117,800	JAPAN EXCHANGE GROUP INC	1,686,197	0.41
JAPAN	JPY	221,320	JAPAN POST BANK CO LTD	2,367,958	0.58
JAPAN	JPY	109,100	JAPAN POST HOLDINGS CO LTD	1,138,940	0.28
JAPAN	JPY	398	JAPAN PRIME REALTY INVESTMENT CORP	1,201,450	0.29
JAPAN	JPY	108	JAPAN REAL ESTATE INVESTMENT	470,461	0.11
JAPAN	JPY	1,097	JAPAN RETAIL FUND INVESTMENT CORP	1,696,008	0.41
JAPAN	JPY	153,200	JAPAN TOBACCO INC	4,406,904	1.08

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## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	35,700	JFE HOLDINGS INC	592,589	0.14
JAPAN	JPY	61,000	JGC CORP	823,743	0.20
JAPAN	JPY	87,800	JSR CORP	1,437,273	0.35
JAPAN	JPY	137,300	JTEKT CORP	1,543,507	0.38
JAPAN	JPY	1,240,200	JX HOLDINGS INC	5,046,091	1.24
JAPAN	JPY	121,000	KAJIMA CORP	933,044	0.23
JAPAN	JPY	123,000	KAKAKU.COM INC	1,286,868	0.31
JAPAN	JPY	94,000	KAMIGUMI CO LTD	874,266	0.21
JAPAN	JPY	266,000	KANEKA CORP	1,740,126	0.42
JAPAN	JPY	56,100	KANSAI ELECTRIC POWER CO INC	660,251	0.16
JAPAN	JPY	34,600	KANSAI PAINT CO LTD	737,480	0.18
JAPAN	JPY	36,000	KAO CORP	1,887,898	0.46
JAPAN	JPY	190,200	KDDI CORP	4,312,740	1.06
JAPAN	JPY	186,000	KEIHAN ELECTRIC RAILWAY CO LTD	942,436	0.23
JAPAN	JPY	29,000	KEIHIN ELEC EXPRESS RAILWAY	258,861	0.06
JAPAN	JPY	213,000	KEIO CORP	1,489,450	0.36
JAPAN	JPY	40,600	KEISEI ELECTRIC RAILWAY CO	929,283	0.23
JAPAN	JPY	6,700	KEYENCE CORP	2,931,916	0.71
JAPAN	JPY	72,000	KINTETSU CORP	228,353	0.06
JAPAN	JPY	97,400	KIRIN HOLDINGS CO LTD	1,858,300	0.45
JAPAN	JPY	91,100	KOBE STEEL LTD	921,789	0.22
JAPAN	JPY	24,000	KOITO MANUFACTURING CO LTD	1,256,398	0.31
JAPAN	JPY	88,000	KOMATSU LTD	2,000,760	0.49
JAPAN	JPY	274,500	KONICA MINOLTA HOLDINGS INC	1,841,884	0.45
JAPAN	JPY	15,800	KOSE CORP	1,666,332	0.40
JAPAN	JPY	138,200	KUBOTA CORP	2,010,946	0.49
JAPAN	JPY	47,400	KURARAY CO LTD	756,370	0.18
JAPAN	JPY	39,200	KURITA WATER INDUSTRIES LTD	948,168	0.23
JAPAN	JPY	46,400	KYOCERA CORP	2,340,385	0.57
JAPAN	JPY	55,500	KYUSHU ELECTRIC POWER CO INC	548,000	0.13
JAPAN	JPY	102,300	KYUSHU FINANCIAL GROUP INC	523,812	0.13
JAPAN	JPY	36,700	KYUSHU RAILWAY CO	964,828	0.23
JAPAN	JPY	36,200	LAWSON INC	2,044,459	0.50
JAPAN	JPY	12,800	LINE CORP	379,548	0.09
JAPAN	JPY	34,100	MABUCHI MOTOR CO LTD	1,352,531	0.33
JAPAN	JPY	62,500	MAKITA CORP	2,108,803	0.51
JAPAN	JPY	349,800	MARUBENI CORP	1,912,468	0.46
JAPAN	JPY	58,400	MARUI GROUP CO LTD	686,874	0.17
JAPAN	JPY	88,800	MARUICHI STEEL TUBE LTD	2,208,967	0.54
JAPAN	JPY	177,500	MAZDA MOTOR CORP	2,196,193	0.53
JAPAN	JPY	72,900	MCDONALD'S HOLDINGS CO JAPAN	2,721,557	0.66
JAPAN	JPY	295,000	MEBUKI FINANCIAL GROUP INC	879,249	0.21
JAPAN	JPY	50,300	MEDIPAL HOLDINGS CORP	745,369	0.18
JAPAN	JPY	15,300	MEIJI HOLDINGS CO LTD	1,024,285	0.25
JAPAN	JPY	83,000	MIRACA HOLDINGS INC	3,168,392	0.77
JAPAN	JPY	87,600	mitsubishi chemical holdings	684,865	0.17

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	99,900	mitsubishi corp	1,941,881	0.47
JAPAN	JPY	273,500	mitsubishi electric corp	3,400,715	0.84
JAPAN	JPY	118,400	mitsubishi estate co ltd	1,713,788	0.42
JAPAN	JPY	32,500	mitsubishi gas chemical co	677,817	0.16
JAPAN	JPY	879,000	mitsubishi heavy industries	2,827,438	0.69
JAPAN	JPY	175,400	mitsubishi motors corp	1,088,456	0.26
JAPAN	JPY	34,700	mitsubishi tanabe pharma	716,009	0.17
JAPAN	JPY	1,320,600	mitsubishi ufj financial group	6,803,320	1.66
JAPAN	JPY	131,800	mitsubishi ufj lease & finan	560,036	0.14
JAPAN	JPY	160,900	mitsui & co ltd	2,022,159	0.49
JAPAN	JPY	95,600	mitsui fudosan co ltd	1,737,381	0.42
JAPAN	JPY	337,000	mitsui osk lines ltd	909,138	0.22
JAPAN	JPY	71,800	mitsui sumitomo insurance group	1,991,300	0.48
JAPAN	JPY	32,800	mixi inc	1,468,916	0.36
JAPAN	JPY	2,583,900	mizuho financial group inc	3,734,157	0.92
JAPAN	JPY	17,400	murata manufacturing co ltd	2,239,323	0.54
JAPAN	JPY	41,200	m3 inc	899,566	0.22
JAPAN	JPY	33,100	nabtesco corp	972,635	0.24
JAPAN	JPY	64,000	nagoya railroad co ltd	240,641	0.06
JAPAN	JPY	54,200	ngk insulators ltd	850,381	0.21
JAPAN	JPY	49,300	ngk spark plug co ltd	789,326	0.19
JAPAN	JPY	23,500	nidec corp	2,237,748	0.54
JAPAN	JPY	74,200	nikon corp	1,028,080	0.25
JAPAN	JPY	8,300	nintendo co ltd	2,324,122	0.56
JAPAN	JPY	412	nippon building fund inc	1,841,953	0.45
JAPAN	JPY	53,100	nippon electric glass co ltd	1,696,275	0.41
JAPAN	JPY	46,000	nippon paint co ltd	1,318,301	0.32
JAPAN	JPY	258	nippon prologisreit inc	470,847	0.11
JAPAN	JPY	27,512	nippon steel corp	551,816	0.13
JAPAN	JPY	174,200	nippon telegraph & telephone	7,279,507	1.78
JAPAN	JPY	955,000	nippon yusen	1,591,055	0.39
JAPAN	JPY	131,300	nisson motor co ltd	1,096,757	0.27
JAPAN	JPY	94,800	nisshin seifun group inc	1,384,505	0.34
JAPAN	JPY	27,300	nisshin foods holdings co ltd	1,414,548	0.34
JAPAN	JPY	12,000	nitori co ltd	1,557,200	0.38
JAPAN	JPY	8,100	nitto denko corp	600,333	0.15
JAPAN	JPY	61,600	nksj holdings inc	1,946,622	0.47
JAPAN	JPY	28,000	nok corp	529,399	0.13
JAPAN	JPY	340,700	nomura holdings inc	1,594,790	0.39
JAPAN	JPY	36,700	nomura real estate holdings	636,955	0.15
JAPAN	JPY	408	nomura real estate master fund inc	453,055	0.11
JAPAN	JPY	23,463	nomura research institute	767,455	0.19
JAPAN	JPY	95,200	nsk ltd	949,452	0.23
JAPAN	JPY	191,100	ntt data corp	1,735,012	0.42
JAPAN	JPY	142,500	ntt docomo inc	2,780,841	0.68
JAPAN	JPY	96,500	obayashi corp	956,517	0.23

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	67,600	ODAKYU ELECTRIC RAILWAY CO	1,100,403	0.27
JAPAN	JPY	143,000	OJI PAPER CO LTD	630,576	0.15
JAPAN	JPY	34,900	OLYMPUS CORP	1,012,191	0.25
JAPAN	JPY	14,071	OMRON CORP	593,594	0.14
JAPAN	JPY	23,700	ORACLE CORP JAPAN	1,472,530	0.36
JAPAN	JPY	15,900	ORIENTAL LAND CO LTD	1,003,575	0.24
JAPAN	JPY	138,400	ORIX CORP	1,861,019	0.45
JAPAN	JPY	609,000	OSAKA GAS CO LTD	2,001,760	0.49
JAPAN	JPY	15,300	OTSUKA CORP	851,232	0.21
JAPAN	JPY	63,700	OTSUKA HOLDINGS CO LTD	2,156,108	0.52
JAPAN	JPY	137,400	PANASONIC CORP	1,538,856	0.37
JAPAN	JPY	32,300	PARK24 CO LTD	652,417	0.16
JAPAN	JPY	53,100	POLA ORBIS HOLDINGS INC	1,434,529	0.35
JAPAN	JPY	137,200	RAKUTEN INC	1,368,852	0.33
JAPAN	JPY	201,600	RECRUIT HOLDINGS CO LTD	3,375,657	0.83
JAPAN	JPY	331,700	RESONA HOLDINGS INC	1,390,678	0.34
JAPAN	JPY	50,100	RICOH CO LTD	421,551	0.10
JAPAN	JPY	10,000	RINNAI CORP	729,842	0.18
JAPAN	JPY	6,500	ROHM CO LTD	425,219	0.10
JAPAN	JPY	113,000	SANKYO CO LTD	3,100,261	0.75
JAPAN	JPY	59,400	SBI HOLDINGS INC	693,642	0.17
JAPAN	JPY	28,600	SECOM CO LTD	1,783,972	0.43
JAPAN	JPY	129,700	SEGA SAMMY HOLDINGS INC	1,566,111	0.38
JAPAN	JPY	55,300	SEIBU HOLDINGS INC	799,175	0.19
JAPAN	JPY	20,900	SEIKO EPSON CORP	450,583	0.11
JAPAN	JPY	93,100	SEKISUI CHEMICAL CO LTD	1,458,575	0.35
JAPAN	JPY	96,600	SEKISUI HOUSE LTD	1,405,625	0.34
JAPAN	JPY	90,200	SEVEN & I HOLDINGS CO LTD	3,008,958	0.73
JAPAN	JPY	175,300	SEVEN BANK LTD	558,655	0.14
JAPAN	JPY	109,000	SHARP CORP	274,894	0.07
JAPAN	JPY	6,500	SHIMAMURA CO LTD	666,640	0.16
JAPAN	JPY	10,100	SHIMANO INC	1,147,006	0.28
JAPAN	JPY	98,900	SHIMIZU CORP	858,618	0.21
JAPAN	JPY	44,000	SHIN-ETSU CHEMICAL CO LTD	3,269,813	0.79
JAPAN	JPY	485,000	SHINSEI BANK LTD	652,349	0.16
JAPAN	JPY	39,300	SHIONOGI & CO LTD	1,740,489	0.42
JAPAN	JPY	49,200	SHISEIDO CO LTD	1,714,194	0.42
JAPAN	JPY	173,000	SHIZUOKA BANK LTD/THE	1,270,559	0.31
JAPAN	JPY	119,200	SHOWA SHELL SEKIYU KK	1,097,713	0.27
JAPAN	JPY	7,500	SMC CORP	2,161,440	0.53
JAPAN	JPY	94,800	SOFTBANK CORP	6,463,918	1.58
JAPAN	JPY	21,000	SOHGO SECURITY SERVICES CO LTD	771,149	0.19
JAPAN	JPY	157,500	SONY CORP	5,220,297	1.28
JAPAN	JPY	51,200	SONY FINANCIAL HOLDINGS INC	681,622	0.17
JAPAN	JPY	44,600	STANLEY ELECTRIC CO LTD	1,244,094	0.30
JAPAN	JPY	39,600	START TODAY CO LTD	1,035,015	0.25

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## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	121,000	SUMITOMO CHEMICAL CO LTD	609,391	0.15
JAPAN	JPY	165,200	SUMITOMO CORP	1,965,099	0.48
JAPAN	JPY	75,400	SUMITOMO ELECTRIC INDUSTRIES	992,270	0.24
JAPAN	JPY	48,000	SUMITOMO METAL MINING CO LTD	695,146	0.17
JAPAN	JPY	143,200	SUMITOMO MITSUI FINANCIAL GROUP	4,502,281	1.10
JAPAN	JPY	67,000	SUMITOMO REALTY & DEVELOPMNT	1,703,542	0.41
JAPAN	JPY	54,200	SUMITOMO RUBBER INDUSTRIES	755,112	0.18
JAPAN	JPY	21,800	SUNDRUG CO LTD	758,875	0.18
JAPAN	JPY	28,300	SUNTORY BEVERAGE & FOOD LTD	1,098,691	0.27
JAPAN	JPY	51,200	SURUGA BANK LTD	920,307	0.22
JAPAN	JPY	21,200	SUZUKEN CO LTD	648,879	0.16
JAPAN	JPY	62,500	SUZUKI MOTOR CORP	2,639,467	0.64
JAPAN	JPY	191,000	TAIHEIYO CEMENT CORP	618,906	0.15
JAPAN	JPY	118,000	TAISEI CORP	994,679	0.24
JAPAN	JPY	20,400	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	1,337,651	0.33
JAPAN	JPY	38,200	TAIYO NIPPON SANSO CORP	374,555	0.09
JAPAN	JPY	88,000	TAKASHIMAYA CO LTD	678,577	0.16
JAPAN	JPY	58,200	TAKEDA PHARMACEUTICAL CO LTD	2,702,947	0.66
JAPAN	JPY	18,300	TDK CORP	1,030,728	0.25
JAPAN	JPY	55,000	TEIJIN LTD	938,172	0.23
JAPAN	JPY	34,900	TERUMO CORP	1,133,547	0.28
JAPAN	JPY	62,000	TOBU RAILWAY CO LTD	288,085	0.07
JAPAN	JPY	8,300	TOHO CO LTD	259,117	0.06
JAPAN	JPY	356,000	TOHO GAS CO LTD	1,972,483	0.48
JAPAN	JPY	48,000	TOHOKU ELECTRIC POWER CO INC	551,715	0.13
JAPAN	JPY	66,100	TOKIO MARINE HOLDINGS INC	2,217,641	0.54
JAPAN	JPY	161,900	TOKYO ELECTRIC POWER CO INC	550,595	0.13
JAPAN	JPY	11,500	TOKYO ELECTRON LTD	1,358,729	0.33
JAPAN	JPY	489,000	TOKYO GAS CO LTD	2,179,474	0.53
JAPAN	JPY	60,600	TOKYO TATEMONO CO LTD	627,071	0.15
JAPAN	JPY	118,000	TOKYU CORP	1,442,870	0.35
JAPAN	JPY	150,900	TOKYU FUDOSAN HOLDINGS CORP	756,517	0.18
JAPAN	JPY	26,000	TOPPAN PRINTING CO LTD	218,769	0.05
JAPAN	JPY	218,000	TORAY INDUSTRIES INC	1,744,330	0.42
JAPAN	JPY	294,000	TOSHIBA CORP	687,534	0.17
JAPAN	JPY	81,000	TOSOH CORP	798,546	0.19
JAPAN	JPY	95,700	TOYO SEIKAN KAISHA LTD	1,325,974	0.32
JAPAN	JPY	42,900	TOYO SUISAN KAISHA LTD	1,332,733	0.32
JAPAN	JPY	65,500	TOYODA GOSEI CO LTD	1,282,966	0.31
JAPAN	JPY	194,500	TOYOTA MOTOR CORP	9,190,606	2.24
JAPAN	JPY	22,900	TREND MICRO INC	890,797	0.22
JAPAN	JPY	58,700	UNICHARM CORP	1,160,539	0.28
JAPAN	JPY	372	UNITED URBAN INVESTMENT CORP	471,644	0.11
JAPAN	JPY	20,700	WEST JAPAN RAILWAY CO	1,264,145	0.31
JAPAN	JPY	217,000	YAHOO! JAPAN CORP	835,826	0.20
JAPAN	JPY	184,900	YAMADA DENKI CO LTD	840,774	0.20

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## INTERFUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	58,000	YAMAGUCHI FINANCIAL GROUP IN	551,409	0.13
JAPAN	JPY	53,300	YAMAHA MOTOR CO LTD	1,266,814	0.31
JAPAN	JPY	61,200	YAMATO HOLDINGS CO LTD	1,096,313	0.27
JAPAN	JPY	38,900	YAMAZAKI BAKING CO LTD	619,545	0.15
JAPAN	JPY	67,200	YOKOGAWA ELECTRIC CORP	879,735	0.21
JAPAN	JPY	34,900	YOKOHAMA RUBBER CO LTD/THE	542,769	0.13
TOTAL INVESTMENTS				402,520,318	97.83
NET CASH AT BANKS				18,356,971	4.46
OTHER NET ASSETS				(9,436,763)	(2.29)
TOTAL NET ASSETS				411,440,526	100.00

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## INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				461,071,680	97.85
SHARES, WARRANTS, RIGHTS				461,071,680	97.85
BELGIUM	EUR	51,528	ANHEUSER-BUSCH INBEV SA/NV	5,128,066	1.09
BELGIUM	EUR	20,761	KBC GROEP NV	1,433,132	0.30
DENMARK	DKK	928	A P MOLLER - MAERSK A/S - B	1,607,035	0.34
DENMARK	DKK	53,915	DANSKE BANK A/S	1,760,029	0.37
DENMARK	DKK	247,842	NOVO NORDISK A/S	9,930,080	2.11
FINLAND	EUR	425,538	NOKIA OYJ	2,214,925	0.47
FRANCE	EUR	22,826	AIR LIQUIDE SA	2,340,806	0.50
FRANCE	EUR	148,215	ALSTOM	4,427,923	0.94
FRANCE	EUR	336,109	AXA SA	8,192,657	1.74
FRANCE	EUR	96,954	BNP PARIBAS	6,196,330	1.32
FRANCE	EUR	133,082	BOUYGUES SA	5,069,759	1.08
FRANCE	EUR	106,656	CARREFOUR SA	1,806,753	0.38
FRANCE	EUR	65,200	COMPAGNIE DE SAINT-GOBAIN	3,004,090	0.64
FRANCE	EUR	134,671	CREDIT AGRICOLE SA	1,994,478	0.42
FRANCE	EUR	92,846	DANONE	6,141,763	1.30
FRANCE	EUR	38,291	ESSILOR INTERNATIONAL	4,060,761	0.86
FRANCE	EUR	240,629	FRANCE TELECOM SA	3,434,979	0.73
FRANCE	EUR	13,963	ILIAD SA	3,029,273	0.64
FRANCE	EUR	27,622	LEGRAND SA	1,626,383	0.35
FRANCE	EUR	25,159	L'OREAL	4,461,949	0.95
FRANCE	EUR	13,081	LVMH MOET HENNESSY LOUIS VUITTON	2,881,090	0.61
FRANCE	EUR	151,346	NATIXIS	954,691	0.20
FRANCE	EUR	7,870	PPR	2,481,411	0.53
FRANCE	EUR	11,081	PUBLICIS GROUPE	628,293	0.13
FRANCE	EUR	112,230	RENAULT SA	8,344,301	1.77
FRANCE	EUR	132,702	SANOFI-AVENTIS	10,836,444	2.29
FRANCE	EUR	48,526	SCHNEIDER ELECTRIC SA	3,286,666	0.70
FRANCE	EUR	84,711	SOCIETE GENERALE	3,983,958	0.85
FRANCE	EUR	224,581	TOTAL SA	9,756,922	2.07
FRANCE	EUR	33,006	VALEO SA	1,854,277	0.39
FRANCE	EUR	64,374	VINCI SA	4,979,329	1.06
FRANCE	EUR	421,545	VIVENDI	8,125,280	1.72
GERMANY	EUR	47,580	ALLIANZ SE-REG	8,552,504	1.81
GERMANY	EUR	68,525	BASF SE	5,575,879	1.18
GERMANY	EUR	63,317	BAYER AG	6,806,578	1.43
GERMANY	EUR	27,622	BAYERISCHE MOTOREN WERKE AG	2,154,516	0.46
GERMANY	EUR	85,491	DAIMLER AG-REGISTERED SHARES	5,234,614	1.11
GERMANY	EUR	121,606	DEUTSCHE BANK AG-REGISTERED	1,638,033	0.35
GERMANY	EUR	174,832	DEUTSCHE TELEKOM AG-REG	2,650,453	0.56
GERMANY	EUR	172,477	E.ON AG	1,637,669	0.35
GERMANY	EUR	42,855	HUGO BOSS AG	3,047,419	0.65

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## INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	71,883	INFINEON TECHNOLOGIES AG	1,392,374	0.30
GERMANY	EUR	8,878	LINDE AG	1,429,802	0.30
GERMANY	EUR	17,503	PORSCHE AUTOMOBIL HLDG-PFD	833,318	0.18
GERMANY	EUR	57,403	RWE AG	1,202,880	0.26
GERMANY	EUR	57,540	SAP AG	5,069,274	1.08
GERMANY	EUR	58,174	SIEMENS AG-REG	6,387,505	1.36
GERMANY	EUR	69,274	THYSSENKRUPP AG	1,745,012	0.37
GERMANY	EUR	22,270	VOLKSWAGEN AG-PFD	2,791,545	0.59
GREAT BRITAIN	GBP	89,174	ASTRAZENECA PLC	4,388,804	0.93
GREAT BRITAIN	GBP	563,658	AVIVA PLC	3,191,967	0.68
GREAT BRITAIN	GBP	140,844	BAE SYSTEMS PLC	927,344	0.20
GREAT BRITAIN	GBP	1,396,125	BARCLAYS PLC	2,891,621	0.61
GREAT BRITAIN	GBP	168,393	BHP BILLITON PLC	2,694,722	0.57
GREAT BRITAIN	GBP	2,092,583	BP PLC	10,095,911	2.15
GREAT BRITAIN	GBP	87,536	BRITISH AMERICAN TOBACCO PLC	4,583,320	0.97
GREAT BRITAIN	GBP	450,178	BT GROUP PLC	1,427,384	0.30
GREAT BRITAIN	GBP	174,997	DIAGEO PLC	4,916,115	1.04
GREAT BRITAIN	EUR	220,000	FIAT CHRYSLER AUTOMOBILES NV	2,783,000	0.59
GREAT BRITAIN	GBP	353,930	GLAXOSMITHKLINE PLC	5,882,441	1.25
GREAT BRITAIN	GBP	1,682,557	HSBC HOLDINGS PLC	13,686,012	2.91
GREAT BRITAIN	GBP	247,669	IMPERIAL TOBACCO GROUP PLC	8,591,043	1.82
GREAT BRITAIN	GBP	5,077,100	LLOYDS BANKING GROUP PLC	3,511,793	0.75
GREAT BRITAIN	GBP	270,379	NATIONAL GRID PLC	2,856,277	0.61
GREAT BRITAIN	GBP	150,549	PRUDENTIAL PLC	2,962,310	0.63
GREAT BRITAIN	GBP	39,734	RECKITT BENCKISER GROUP PLC	3,157,484	0.67
GREAT BRITAIN	GBP	157,735	RIO TINTO PLC	6,404,869	1.36
GREAT BRITAIN	GBP	214,993	ROLLS-ROYCE HOLDINGS PLC	2,129,742	0.45
GREAT BRITAIN	GBP	524,882	ROYAL BANK OF SCOTLAND GROUP PLC	1,433,000	0.30
GREAT BRITAIN	GBP	150,811	SCOTTISH & SOUTHERN ENERGY	2,329,187	0.49
GREAT BRITAIN	GBP	242,630	STANDARD CHARTERED PLC	2,024,844	0.43
GREAT BRITAIN	GBP	437,059	TESCO PLC	856,910	0.18
GREAT BRITAIN	GBP	75,744	UNILEVER PLC	3,709,770	0.79
GREAT BRITAIN	GBP	1,664,335	VODAFONE GROUP PLC	3,993,694	0.85
GREAT BRITAIN	GBP	82,660	WPP PLC	1,272,155	0.27
IRELAND	EUR	70,508	CRH PLC	2,068,352	0.44
IRELAND	GBP	59,911	SHIRE PLC	2,489,193	0.53
ITALY	EUR	390,597	ASSICURAZIONI GENERALI	5,874,578	1.25
ITALY	EUR	49,087	ATLANTIA SPA	1,325,349	0.28
ITALY	EUR	228,945	ENI SPA	3,015,206	0.64
ITALY	EUR	1,768,641	INTESA SANPAOLO	5,015,866	1.06
ITALY	EUR	112,667	MEDIOBANCA SPA	971,190	0.21
ITALY	EUR	3,336,910	TELECOM ITALIA SPA	2,684,544	0.57
ITALY	EUR	117,849	UNICREDIT SPA	2,014,039	0.43
NETHERLANDS	EUR	23,198	AKZO NOBEL	1,781,606	0.38
NETHERLANDS	EUR	30,125	ASML HOLDING NV	3,931,313	0.83
NETHERLANDS	EUR	25,974	EADS NV	1,834,024	0.39

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	569,017	ING GROEP NV	8,478,353	1.80
NETHERLANDS	EUR	93,061	KONINKLIJKE AHOLD DELHAIZE NV	1,405,221	0.30
NETHERLANDS	USD	26,699	NXP SEMICONDUCTOR NV	2,536,733	0.54
NETHERLANDS	EUR	111,247	PHILIPS ELECTRONICS NV	3,535,430	0.75
NETHERLANDS	GBP	520,956	ROYAL DUTCH SHELL PLC-B SHS	12,198,649	2.59
NETHERLANDS	EUR	93,539	UNILEVER NV-CVA	4,677,885	0.99
NORWAY	NOK	92,790	DNB NOR ASA	1,519,838	0.32
PORTUGAL	EUR	151,630	EDP-ENERGIAS DE PORTUGAL SA	489,007	0.10
SPAIN	EUR	292,912	BANCO BILBAO VIZCAYA ARGENTA	2,173,993	0.46
SPAIN	EUR	1,250,869	BANCO SANTANDER SA	6,828,493	1.46
SPAIN	EUR	84,584	ENDESA SA	1,714,095	0.36
SPAIN	EUR	397,829	IBERDROLA SA	2,729,505	0.58
SPAIN	EUR	168,244	INDITEX SA	5,369,507	1.14
SPAIN	EUR	145,234	REPSOL YPF SA	2,095,727	0.44
SPAIN	EUR	399,856	TELEFONICA SA	3,622,296	0.77
SWEDEN	SEK	102,312	ASSA ABLOY AB	1,857,959	0.39
SWEDEN	SEK	120,970	ATLAS COPCO AB	3,981,830	0.85
SWEDEN	SEK	174,374	ERICSSON LM-B SHS	858,370	0.18
SWEDEN	SEK	89,581	SWEDBANK AB - A SHARES	2,033,933	0.43
SWEDEN	SEK	151,554	VOLVO AB-B SHS	2,173,870	0.46
SWITZERLAND	CHF	161,105	ABB LTD-REG	3,130,355	0.66
SWITZERLAND	CHF	38,915	CIE FINANCIERE RICHEMONT SA	2,920,672	0.62
SWITZERLAND	CHF	304,409	CREDIT SUISSE GROUP AG-REG	3,756,715	0.80
SWITZERLAND	GBP	1,065,154	GLENCORE INTERNATIONAL PLC	4,150,188	0.88
SWITZERLAND	CHF	57,948	HOLCIM LTD-REG	2,858,012	0.61
SWITZERLAND	CHF	250,477	NESTLE SA-REG	17,834,339	3.78
SWITZERLAND	CHF	140,308	NOVARTIS AG-REG	9,934,879	2.11
SWITZERLAND	CHF	50,539	ROCHE HOLDING AG-GENUSSCHEIN	10,771,030	2.29
SWITZERLAND	CHF	270,057	UBS GROUP AG	3,734,601	0.79
SWITZERLAND	CHF	7,447	ZURICH FINANCIAL SERVICES AG	1,870,008	0.40
			TOTAL INVESTMENTS	461,071,680	97.85
			NET CASH AT BANKS	5,356,687	1.14
			OTHER NET ASSETS	4,773,821	1.01
			TOTAL NET ASSETS	471,202,188	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				229,176,089	94.08
SHARES, WARRANTS, RIGHTS				229,176,089	94.08
AUSTRALIA	AUD	208,277	AGL ENERGY LTD	3,333,355	1.37
AUSTRALIA	AUD	192,002	AMCOR LTD	2,063,532	0.85
AUSTRALIA	AUD	360,259	AMP LTD	1,225,730	0.50
AUSTRALIA	AUD	262,300	AURIZON HOLDINGS LTD	867,940	0.36
AUSTRALIA	AUD	546,031	AUST AND NZ BANKING GROUP	10,709,633	4.40
AUSTRALIA	AUD	564,300	BHP BILLITON LTD	10,307,503	4.23
AUSTRALIA	AUD	58,400	BLUESCOPE STEEL LTD	423,499	0.17
AUSTRALIA	AUD	175,700	BORAL LTD	781,821	0.32
AUSTRALIA	AUD	322,192	BRAMBLES LTD	2,001,126	0.82
AUSTRALIA	AUD	60,800	CALTEX AUSTRALIA LTD	1,354,347	0.56
AUSTRALIA	AUD	63,300	CHALLENGER LTD/AUSTRALIA	529,555	0.22
AUSTRALIA	AUD	263,419	COMMONWEALTH BANK OF AUSTRAL	13,320,677	5.46
AUSTRALIA	AUD	79,500	COMPUTERSHARE LTD	745,167	0.31
AUSTRALIA	AUD	76,143	CSL LTD	6,528,459	2.68
AUSTRALIA	AUD	24,000	DOMINO'S PIZZA ENTERPRISES LTD	690,879	0.28
AUSTRALIA	AUD	210,600	EVOLUTION MINING LTD	340,004	0.14
AUSTRALIA	AUD	354,110	FORTESCUE METALS GROUP LTD	1,419,785	0.58
AUSTRALIA	AUD	708,700	GPT GROUP	2,363,972	0.97
AUSTRALIA	AUD	95,100	HARVEY NORMAN HOLDINGS LTD	258,851	0.11
AUSTRALIA	AUD	452,100	HEALTHSCOPE LTD	524,800	0.22
AUSTRALIA	AUD	81,500	LEND LEASE GROUP	901,472	0.37
AUSTRALIA	AUD	66,784	MACQUARIE GROUP LTD	3,867,249	1.59
AUSTRALIA	AUD	698,700	MEDIBANK PVT LTD	1,417,014	0.58
AUSTRALIA	AUD	951,388	MIRVAC GROUP	1,472,501	0.60
AUSTRALIA	AUD	484,126	NATIONAL AUSTRALIA BANK LTD	9,753,833	4.00
AUSTRALIA	AUD	208,019	NEWCREST MINING LTD	3,171,021	1.30
AUSTRALIA	AUD	51,214	ORICA LTD	694,602	0.29
AUSTRALIA	AUD	788,682	ORIGIN ENERGY LTD	4,025,069	1.65
AUSTRALIA	AUD	201,600	ORORA LTD	416,929	0.17
AUSTRALIA	AUD	48,000	OZ MINERALS LTD	259,700	0.11
AUSTRALIA	AUD	232,365	QBE INSURANCE GROUP LTD	1,618,382	0.66
AUSTRALIA	AUD	29,187	RAMSAY HEALTH CARE LTD	1,330,098	0.55
AUSTRALIA	AUD	107,355	RIO TINTO LTD	4,858,677	1.99
AUSTRALIA	AUD	714,851	SANTOS LTD	1,793,136	0.74
AUSTRALIA	AUD	704,763	SCENTRE GROUP	1,814,848	0.75
AUSTRALIA	AUD	47,100	SONIC HEALTHCARE LTD	688,137	0.28
AUSTRALIA	AUD	1,329,141	SOUTH32 LTD	2,589,190	1.06
AUSTRALIA	AUD	932,500	STOCKLAND	2,755,894	1.13
AUSTRALIA	AUD	309,557	SUNCORP-METWAY LTD	2,690,884	1.10
AUSTRALIA	AUD	78,306	SUPER RETAIL GROUP LTD	423,146	0.17
AUSTRALIA	AUD	735,459	SYDNEY AIRPORT	3,630,782	1.49

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	791,176	TELSTRA CORP LTD	1,937,087	0.80
AUSTRALIA	AUD	70,200	TPG TELECOM LTD	257,110	0.11
AUSTRALIA	AUD	211,900	TRANSURBAN GROUP	1,718,995	0.71
AUSTRALIA	AUD	127,843	TREASURY WINE ESTATES LTD	1,234,967	0.51
AUSTRALIA	AUD	504,400	VICINITY CENTRES	881,630	0.36
AUSTRALIA	AUD	181,136	WESFARMERS LTD	5,150,248	2.11
AUSTRALIA	AUD	233,005	WESTFIELD CORP	1,154,952	0.47
AUSTRALIA	AUD	562,989	WESTPAC BANKING CORP	11,744,588	4.82
AUSTRALIA	AUD	147,860	WOODSIDE PETROLEUM LTD	2,843,841	1.17
AUSTRALIA	AUD	199,898	WOOLWORTHS LTD	3,467,303	1.42
HONG KONG	HKD	2,016,306	AIA GROUP LTD	13,012,464	5.33
HONG KONG	HKD	23,800	ASM PACIFIC TECHNOLOGY	247,595	0.10
HONG KONG	HKD	137,460	BANK OF EAST ASIA	529,609	0.22
HONG KONG	HKD	709,200	BOC HONG KONG HOLDINGS LTD	3,037,296	1.25
HONG KONG	HKD	700	CATHAY PACIFIC AIRWAYS	874	-
HONG KONG	HKD	423,240	CHEUNG KONG PROPERTY HOLDINGS LTD	3,124,881	1.28
HONG KONG	HKD	404,640	CK HUTCHISON HOLDINGS LTD	4,453,063	1.83
HONG KONG	HKD	143,200	CK INFRASTRUCTURE HOLDINGS LTD	1,091,137	0.45
HONG KONG	HKD	248,200	CLP HOLDINGS LTD	2,204,625	0.91
HONG KONG	HKD	830,000	CNOOC LTD	834,918	0.34
HONG KONG	HKD	383,600	GALAXY ENTERTAINMENT GROUP LTD	2,024,185	0.83
HONG KONG	SGD	1,321,400	GENTING SINGAPORE PLC	969,857	0.40
HONG KONG	HKD	581,900	HANG LUNG PROPERTIES LTD	1,190,708	0.49
HONG KONG	HKD	105,600	HANG SENG BANK LTD	2,042,803	0.84
HONG KONG	HKD	132,868	HENDERSON LAND DEVELOPMENT	692,552	0.28
HONG KONG	HKD	1,011,478	HONG KONG & CHINA GAS	1,608,823	0.66
HONG KONG	HKD	179,300	HONG KONG EXCHANGES & CLEAR	4,115,964	1.69
HONG KONG	HKD	233,400	HONGKONG ELECTRIC HOLDINGS	1,730,773	0.71
HONG KONG	USD	197,800	HONGKONG LAND HOLDINGS LTD	1,232,820	0.51
HONG KONG	HKD	122,611	I-CABLE COMMUNICATIONS LTD	3,821	-
HONG KONG	USD	28,500	JARDINE MATHESON HOLDINGS LTD	1,575,184	0.65
HONG KONG	HKD	600	LI & FUNG LTD	228	-
HONG KONG	HKD	285,600	LINK REIT	1,982,809	0.81
HONG KONG	HKD	71,200	MTR CORP	350,075	0.14
HONG KONG	HKD	848,266	NEW WORLD DEVELOPMENT	975,452	0.40
HONG KONG	HKD	188,371	SHANGRI-LA ASIA LTD	265,201	0.11
HONG KONG	HKD	1,077,300	SINO LAND CO	1,567,637	0.64
HONG KONG	HKD	218,600	SJM HOLDINGS LTD	160,458	0.07
HONG KONG	HKD	260,400	SUN HUNG KAI PROPERTIES	3,654,889	1.50
HONG KONG	HKD	27,300	SWIRE PACIFIC LTD 'A'	233,689	0.10
HONG KONG	HKD	38,050	SWIRE PROPERTIES LTD	110,819	0.05
HONG KONG	HKD	163,800	TECHTRONIC INDUSTRIES CO	712,950	0.29
HONG KONG	HKD	2,787,890	WH GROUP LTD 144A	2,450,863	1.01
HONG KONG	HKD	168,000	WHARF HOLDINGS LTD	1,346,006	0.55
HONG KONG	HKD	90,200	WHEELLOCK & CO LTD	567,575	0.23
HONG KONG	HKD	110,900	YUE YUEN INDUSTRIAL HLDG	404,037	0.17

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General note: differences in additions, if any, are due to rounding.



## INTERFUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MACAO	HKD	799,825	MGM CHINA HOLDINGS LTD	1,347,818	0.55
MACAO	HKD	630,122	SANDS CHINA LTD	2,373,573	0.98
MACAO	HKD	251,300	WYNN MACAU LTD	463,987	0.19
NEW-ZEALAND	NZD	66,800	FLETCHER BUILDING LTD	328,364	0.13
NEW-ZEALAND	NZD	456,200	TELECOM CORP OF NEW ZEALAND	1,075,911	0.45
SINGAPORE	SGD	445,300	CAPITALAND LTD	1,042,557	0.43
SINGAPORE	SGD	185,400	COMFORTDELGRO CORP LTD	262,967	0.11
SINGAPORE	SGD	371,401	DBS GROUP HOLDINGS LTD	4,743,369	1.96
SINGAPORE	SGD	40	GOLDEN AGRI-RESOURCES LTD	10	-
SINGAPORE	SGD	54,300	JARDINE CYCLE & CARRIAGE LTD	1,342,933	0.55
SINGAPORE	SGD	170,000	KEPPEL CORP LTD	664,406	0.27
SINGAPORE	SGD	622,619	KEPPEL REIT	447,338	0.18
SINGAPORE	SGD	465,440	OVERSEA-CHINESE BANKING CORP	3,220,120	1.32
SINGAPORE	SGD	296,000	SATS LTD	885,511	0.36
SINGAPORE	SGD	184,380	SEMBICORP INDUSTRIES LTD	340,318	0.14
SINGAPORE	SGD	57,700	SINGAPORE AIRLINES LTD	368,459	0.15
SINGAPORE	SGD	99,500	SINGAPORE EXCHANGE LTD	462,210	0.19
SINGAPORE	SGD	411,100	SINGAPORE TECHNOLOGIES ENG	929,385	0.38
SINGAPORE	SGD	1,415,900	SINGAPORE TELECOMMUNICATIONS	3,244,812	1.33
SINGAPORE	SGD	269,900	UNITED OVERSEAS BANK LTD	4,017,093	1.65
SINGAPORE	SGD	49,500	UOL GROUP LTD	250,792	0.10
SINGAPORE	SGD	244,900	WILMAR INTERNATIONAL LTD	503,596	0.21
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				8	-
SHARES, WARRANTS, RIGHTS				8	-
CHINA	HKD	834,000	REAL GOLD MINING LTD	1	-
MALTA	AUD	1,037,348	BGP HLDG	7	-
TOTAL INVESTMENTS				229,176,097	94.08
NET CASH AT BANKS				13,915,924	5.71
OTHER NET ASSETS				510,696	0.21
TOTAL NET ASSETS				243,602,717	100.00

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				373,367,518	95.94
SHARES, WARRANTS, RIGHTS				373,367,518	95.94
UNITED STATES	USD	304,674	ACTIVISION BLIZZARD INC	16,800,777	4.32
UNITED STATES	USD	36,529	ALPHABET INC	28,860,976	7.42
UNITED STATES	USD	44,217	AMAZON.COM INC	36,470,037	9.38
UNITED STATES	USD	125,304	BERKSHIRE HATHAWAY INC	19,093,357	4.91
UNITED STATES	USD	117,920	DANAHER CORP	8,273,946	2.13
UNITED STATES	USD	225,585	FACEBOOK INC	32,630,066	8.38
UNITED STATES	USD	136,885	FORTIVE CORP	7,480,382	1.92
UNITED STATES	USD	33,879	MARTIN MARIETTA MATERIALS	6,040,891	1.55
UNITED STATES	USD	117,125	MASTERCARD INC-CLASS A	13,132,118	3.37
UNITED STATES	USD	147,643	MSCI INC-A	14,232,802	3.66
UNITED STATES	USD	90,859	NIKE INC-CLASS B	4,035,888	1.04
UNITED STATES	USD	201,694	SALESFORCE.COM INC	16,199,660	4.16
UNITED STATES	USD	156,607	SERVICENOW INC	15,305,057	3.93
UNITED STATES	USD	20,940	SHERWIN-WILLIAMS CO/THE	5,975,540	1.54
UNITED STATES	USD	148,097	S&P GLOBAL INC	19,224,350	4.94
UNITED STATES	USD	436,406	STARBUCKS CORP	20,137,315	5.17
UNITED STATES	USD	88,147	TIFFANY & CO	6,776,552	1.74
UNITED STATES	USD	157,558	TJX COMPANIES INC	9,581,506	2.46
UNITED STATES	USD	55,761	TRANSDIGM GROUP INC	12,225,313	3.14
UNITED STATES	USD	713,491	TWITTER INC	10,148,156	2.61
UNITED STATES	USD	186,634	UNITED TECHNOLOGIES CORP	18,793,710	4.83
UNITED STATES	USD	182,344	VERISK ANALYTICS INC	12,430,813	3.19
UNITED STATES	USD	58,551	VULCAN MATERIALS CO	5,971,823	1.53
UNITED STATES	USD	73,159	WALT DISNEY CO/THE	6,227,351	1.60
UNITED STATES	USD	163,262	WORKDAY INC	15,062,851	3.87
UNITED STATES	USD	232,400	ZOETIS INC	12,256,281	3.15
TOTAL INVESTMENTS				373,367,518	95.94
NET CASH AT BANKS				10,905,569	2.80
OTHER NET ASSETS				4,910,054	1.26
TOTAL NET ASSETS				389,183,141	100.00

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				449,759,639	97.35
BONDS AND OTHER ASSIMILATED PRODUCTS				449,759,639	97.35
ANGOLA	USD	3,400,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 9.50% 12/11/2025	3,077,848	0.67
ANGOLA	USD	1,400,000	REPUBLIC OF ANGOLA VIA NORTHERN LIGHTS III BV 7.00% 16/08/2019	611,242	0.13
ARGENTINA	USD	590,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	792,306	0.17
ARGENTINA	USD	17,500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 15/12/2035	1,518,022	0.33
ARGENTINA	EUR	2,400,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND FRN 15/12/2035	241,512	0.05
ARGENTINA	EUR	1,300,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 15/01/2022	1,317,472	0.29
ARGENTINA	USD	900,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.625% 26/01/2022	793,702	0.17
ARGENTINA	USD	2,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.25% 22/04/2019	1,772,497	0.38
ARGENTINA	USD	1,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.625% 06/07/2028	883,355	0.19
ARGENTINA	USD	2,200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	2,013,883	0.44
ARGENTINA	USD	1,600,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 26/01/2027	1,452,423	0.31
ARGENTINA	USD	650,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 06/07/2036	574,164	0.12
ARGENTINA	USD	1,700,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.125% 28/06/2117	1,415,595	0.31
ARGENTINA	USD	3,000,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.50% 22/04/2026	2,828,769	0.61
ARGENTINA	USD	2,200,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.625% 22/04/2046	2,035,053	0.44
ARGENTINA	EUR	3,000,000	PROVINCIA DE BUENOS AIRES/ARGENTINA 5.375% 20/01/2023	3,060,211	0.67
ARGENTINA	USD	2,890,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	1,701,574	0.37
ARGENTINA	USD	1,770,000	REPUBLIC OF ARGENTINA 8.28% 31/12/2033	2,429,118	0.53
ARMENIA	USD	600,000	REPUBLIC OF ARMENIA 6.00% 30/09/2020	536,841	0.12
AZERBAIDJAN	USD	600,000	REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND 4.75% 18/03/2024	526,937	0.11
AZERBAIDJAN	USD	1,950,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	1,846,220	0.40
AZERBAIDJAN	USD	1,300,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 4.75% 13/03/2023	1,102,962	0.24
AZERBAIDJAN	USD	700,000	STATE OIL CO OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	645,597	0.14
BELIZE	USD	600,000	BELIZE GOVERNMENT INTERNATIONAL BOND 5.00% 20/02/2038	317,305	0.07
BOLIVIA	USD	800,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.50% 20/03/2028	662,798	0.14
BOLIVIA	USD	500,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 4.875% 29/10/2022	445,791	0.10
BOLIVIA	USD	200,000	BOLIVIAN GOVERNMENT INTERNATIONAL BOND 5.95% 22/08/2023	188,620	0.04
BRAZIL	USD	500,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.00% 14/04/2019	431,071	0.09
BRAZIL	USD	1,300,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.75% 09/05/2024	1,098,588	0.24
BRAZIL	USD	800,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 5.75% 26/09/2023	729,044	0.16
BRAZIL	USD	200,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 6.50% 10/06/2019	179,998	0.04

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	USD	650,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 2.625% 05/01/2023	521,848	0.11
BRAZIL	USD	1,400,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.25% 07/01/2025	1,189,924	0.26
BRAZIL	USD	3,400,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	2,613,132	0.57
BRAZIL	USD	1,100,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625% 21/02/2047	922,913	0.20
BRAZIL	USD	3,000,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.00% 07/04/2026	2,801,543	0.60
BRAZIL	USD	1,000,000	FED REPUBLIC OF BRAZIL 5.625% 07/01/2041	843,217	0.18
BRAZIL	USD	620,000	FED REPUBLIC OF BRAZIL 5.875% 15/01/2019	551,151	0.12
BRAZIL	USD	420,000	FED REPUBLIC OF BRAZIL 7.125% 20/01/2037	418,181	0.09
BRAZIL	USD	644,000	FED REPUBLIC OF BRAZIL 8.25% 20/01/2034	702,827	0.15
BRAZIL	USD	190,000	FED REPUBLIC OF BRAZIL 8.875% 14/10/2019	182,585	0.04
BRAZIL	USD	150,000	FED REPUBLIC OF BRAZIL 8.875% 15/04/2024	161,809	0.04
CAMEROON	USD	900,000	REPUBLIC OF CAMEROON INTERNATIONAL BOND 9.50% 19/11/2025	895,629	0.19
CHILE	USD	200,000	BANCO DEL ESTADO DE CHILE 4.125% 07/10/2020	178,737	0.04
CHILE	USD	800,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 27/03/2025	698,966	0.15
CHILE	USD	700,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.25% 30/10/2022	590,841	0.13
CHILE	USD	1,850,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.125% 21/01/2026	1,614,413	0.34
CHILE	USD	400,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.25% 14/09/2021	352,932	0.08
CHILE	USD	80,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.625% 30/10/2042	68,402	0.01
CHILE	USD	700,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.86% 21/06/2047	612,331	0.13
CHILE	USD	300,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.875% 05/08/2020	266,844	0.06
CHILE	USD	400,000	CODELCO INC 5.625% 21/09/2035	397,871	0.09
CHILE	USD	300,000	CODELCO INC 6.15% 24/10/2036	315,269	0.07
CHILE	USD	1,200,000	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	1,022,751	0.22
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 4.25% 17/07/2042	170,173	0.04
CHILE	USD	900,000	CORP NACIONAL DEL COBRE DE CHILE 4.50% 01/08/2047	786,980	0.17
CHILE	USD	650,000	CORP NACIONAL DEL COBRE DE CHILE 4.875% 04/11/2044	601,036	0.13
CHILE	USD	300,000	CORP NACIONAL DEL COBRE DE CHILE 5.625% 18/10/2043	306,089	0.07
CHILE	USD	300,000	EMPRESA NACIONAL DEL PETROLEO 4.375% 30/10/2024	266,087	0.06
CHINA	USD	500,000	AMBER CIRCLE FUNDING LTD 3.25% 04/12/2022	431,088	0.09
CHINA	USD	500,000	AVI FUNDING CO LTD 3.80% 16/09/2025	436,453	0.09
CHINA	USD	250,000	CHINA DEVELOPMENT BANK 3.00% 01/06/2026	208,898	0.05
CHINA	USD	400,000	CNOOC CURTIS FUNDING NO 1 PTY LTD 4.50% 03/10/2023	365,855	0.08
CHINA	USD	700,000	EXPORT-IMPORT BANK OF CHINA/THE 2.00% 26/04/2021	581,439	0.13
CHINA	USD	1,000,000	EXPORT-IMPORT BANK OF CHINA/THE 2.625% 14/03/2022	846,338	0.18
CHINA	USD	200,000	EXPORT-IMPORT BANK OF CHINA/THE 2.875% 26/04/2026	165,594	0.04
CHINA	USD	350,000	EXPORT-IMPORT BANK OF CHINA/THE 3.625% 31/07/2024	308,374	0.07
CHINA	USD	350,000	MINMETALS BOUNTEOUS FINANCE BVI LTD 4.75% 30/07/2025	317,888	0.07
CHINA	USD	200,000	SINOCHEM GLOBAL CAPITAL CO LTD PERP FRN	172,428	0.04
CHINA	USD	200,000	SINOCHEM OVERSEAS CAPITAL CO LTD 6.30% 12/11/2040	220,898	0.05
CHINA	USD	400,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 4.875% 17/05/2042	383,128	0.08
CHINA	USD	200,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2013 LTD 5.375% 17/10/2043	205,174	0.04

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	USD	500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 2.75% 10/04/2019	424,444	0.09
CHINA	USD	400,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD 4.375% 10/04/2024	364,434	0.08
CHINA	USD	1,500,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 2.50% 28/04/2020	1,270,346	0.27
CHINA	USD	250,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD 4.10% 28/04/2045	214,353	0.05
CHINA	USD	900,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.00% 29/09/2021	742,775	0.16
CHINA	USD	1,000,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD 2.75% 03/05/2021	850,645	0.18
CHINA	USD	700,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2017 LTD 2.375% 12/04/2020	591,267	0.13
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2013 LTD 4.375% 22/05/2043	185,601	0.04
CHINA	USD	500,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.125% 07/05/2024	451,689	0.10
CHINA	USD	400,000	STATE GRID OVERSEAS INVESTMENT 2014 LTD 4.85% 07/05/2044	397,574	0.09
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.125% 18/05/2021	166,040	0.04
CHINA	USD	2,000,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.25% 04/05/2020	1,683,280	0.36
CHINA	USD	1,000,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.75% 04/05/2022	850,051	0.18
CHINA	USD	200,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 2.875% 18/05/2026	165,384	0.04
CHINA	USD	2,300,000	STATE GRID OVERSEAS INVESTMENT 2016 LTD 3.50% 04/05/2027	1,991,391	0.43
CHINA	USD	500,000	THREE GORGES FINANCE I CAYMAN ISLANDS LTD 3.15% 02/06/2026	419,400	0.09
COLOMBIA	USD	450,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 2.625% 15/03/2023	373,392	0.08
COLOMBIA	USD	2,600,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875% 25/04/2027	2,232,821	0.48
COLOMBIA	USD	1,200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	1,056,271	0.23
COLOMBIA	USD	1,900,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	1,712,383	0.37
COLOMBIA	USD	1,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.50% 28/01/2026	905,460	0.20
COLOMBIA	USD	6,250,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	5,455,414	1.17
COLOMBIA	USD	1,800,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625% 26/02/2044	1,705,149	0.37
COLOMBIA	USD	350,000	REPUBLIC OF COLOMBIA 11.75% 25/02/2020	363,572	0.08
COLOMBIA	USD	1,550,000	REPUBLIC OF COLOMBIA 6.125% 18/01/2041	1,548,828	0.34
COLOMBIA	USD	1,300,000	REPUBLIC OF COLOMBIA 7.375% 18/03/2019	1,187,759	0.26
COLOMBIA	USD	700,000	REPUBLIC OF COLOMBIA 7.375% 18/09/2037	782,489	0.17
COLOMBIA	USD	736,000	REPUBLIC OF COLOMBIA 8.125% 21/05/2024	799,052	0.17
COSTA RICA	USD	600,000	BANCO DE COSTA RICA 5.25% 12/08/2018	512,319	0.10
COSTA RICA	USD	300,000	BANCO NACIONAL DE COSTA RICA 4.875% 01/11/2018	256,435	0.06
COSTA RICA	USD	500,000	BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021	441,375	0.10
COSTA RICA	USD	500,000	BANCO NACIONAL DE COSTA RICA 6.25% 01/11/2023	439,566	0.10
COSTA RICA	USD	500,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 5.625% 30/04/2043	383,758	0.08
COSTA RICA	USD	300,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.00% 04/04/2044	266,213	0.06
COSTA RICA	USD	1,000,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	902,095	0.19
COSTA RICA	USD	600,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	465,557	0.10

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
COSTA RICA	USD	550,000	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.95% 10/11/2021	499,622	0.11
CROATIA	USD	1,600,000	CROATIA GOVERNMENT INTERNATIONAL BOND 5.50% 04/04/2023	1,497,184	0.32
CROATIA	USD	1,750,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	1,683,911	0.36
CROATIA	USD	2,550,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.375% 24/03/2021	2,395,787	0.53
CROATIA	USD	1,250,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.625% 14/07/2020	1,163,761	0.25
CROATIA	USD	1,100,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.75% 05/11/2019	1,009,074	0.22
CROATIA	USD	500,000	HRVATSKA ELEKTROPRIVREDA 5.875% 23/10/2022	464,190	0.10
DOMINICAN REPUBLIC	USD	1,800,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.50% 27/01/2025	1,616,201	0.35
DOMINICAN REPUBLIC	USD	1,200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.875% 18/04/2024	1,097,654	0.24
DOMINICAN REPUBLIC	USD	2,200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 5.95% 25/01/2027	2,005,426	0.44
DOMINICAN REPUBLIC	USD	2,100,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.60% 28/01/2024	1,987,133	0.43
DOMINICAN REPUBLIC	USD	500,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	473,127	0.10
DOMINICAN REPUBLIC	USD	1,700,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.875% 29/01/2026	1,651,528	0.36
DOMINICAN REPUBLIC	USD	1,440,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.45% 30/04/2044	1,453,446	0.31
DOMINICAN REPUBLIC	USD	1,550,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 7.50% 06/05/2021	1,453,656	0.31
ECUADOR	USD	1,600,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.50% 24/03/2020	1,448,399	0.31
ECUADOR	USD	2,100,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 10.750% 28/03/2022	1,945,182	0.42
ECUADOR	USD	1,800,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.95% 20/06/2024	1,489,403	0.32
ECUADOR	USD	1,300,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 8.75% 02/06/2023	1,120,785	0.24
ECUADOR	USD	1,700,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.625% 02/06/2027	1,503,176	0.33
ECUADOR	USD	1,600,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.65% 13/12/2026	1,418,119	0.31
EGYPT	USD	1,100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 5.75% 29/04/2020	968,480	0.21
EGYPT	USD	2,600,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.125% 31/01/2022	2,288,041	0.50
EGYPT	USD	600,000	EGYPT GOVERNMENT INTERNATIONAL BOND 6.875% 30/04/2040	497,729	0.11
EGYPT	USD	2,100,000	EGYPT GOVERNMENT INTERNATIONAL BOND 7.50% 31/01/2027	1,954,014	0.42
EGYPT	USD	2,800,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	2,655,399	0.57
EL SALVADOR	USD	1,200,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	968,964	0.22
EL SALVADOR	USD	800,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 6.375% 18/01/2027	649,340	0.14
EL SALVADOR	USD	750,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 7.625% 01/02/2041	622,950	0.13
EL SALVADOR	USD	400,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.625% 28/02/2029	370,931	0.08
EL SALVADOR	USD	1,400,000	REPUBLIC OF EL SALVADOR 7.375% 01/12/2019	1,215,831	0.27
EL SALVADOR	USD	850,000	REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	713,160	0.15
EL SALVADOR	USD	900,000	REPUBLIC OF EL SALVADOR 7.75% 24/01/2023	798,638	0.17
EL SALVADOR	USD	800,000	REPUBLIC OF EL SALVADOR 8.25% 10/04/2032	713,265	0.15
EN-CHRISTMAS ISLANDS	USD	500,000	CNRC CAPITALE LTD PERP FRN	427,917	0.09
EN-MOZAMBIQUE	USD	600,000	MOZAMBIQUE INTERNATIONAL BOND 10.50% 18/01/2023	393,642	0.09

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EN-OMAN	USD	900,000	LAMAR FUNDING LTD 3.958% 07/05/2025	717,260	0.16
EN-OMAN	USD	2,600,000	OMAN GOVERNMENT INTERNATIONAL BOND 3.625% 15/06/2021	2,204,666	0.47
EN-OMAN	USD	2,500,000	OMAN GOVERNMENT INTERNATIONAL BOND 4.75% 15/06/2026	2,102,786	0.46
EN-OMAN	USD	1,800,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	1,588,949	0.34
EN-OMAN	USD	1,600,000	OMAN SOVEREIGN SUKUK SAOC 4.397% 01/06/2024	1,350,493	0.29
EN-SURINAM	USD	600,000	REPUBLIC OF SURINAME 9.250% 26/10/2026	525,612	0.11
ETHIOPIA	USD	1,000,000	FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA 6.625% 11/12/2024	862,142	0.19
GABON	USD	800,000	GABON GOVERNMENT INTERNATIONAL BOND 6.95% 16/06/2025	681,303	0.15
GABON	USD	1,400,000	GABONESE REPUBLIC 6.375% 12/12/2024	1,164,312	0.25
GEORGIA	USD	500,000	GEORGIA GOVERNMENT INTERNATIONAL BOND 6.875% 12/04/2021	472,601	0.10
GEORGIA	USD	350,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	325,301	0.07
GHANA	USD	1,150,000	GHANA GOVERNMENT INTERNATIONAL BOND 9.250% 15/09/2022	1,076,101	0.23
GHANA	USD	800,000	REPUBLIC OF GHANA 7.875% 07/08/2023	717,471	0.16
GHANA	USD	1,250,000	REPUBLIC OF GHANA 8.125% 18/01/2026	1,121,047	0.24
GUATEMALA	USD	1,800,000	GUATEMALA GOVERNMENT BOND 4.375% 05/06/2027	1,512,114	0.33
GUATEMALA	USD	1,100,000	GUATEMALA GOVERNMENT BOND 4.50% 03/05/2026	943,730	0.20
GUATEMALA	USD	400,000	GUATEMALA GOVERNMENT BOND 4.875% 13/02/2028	349,062	0.08
GUATEMALA	USD	800,000	GUATEMALA GOVERNMENT BOND 5.75% 06/06/2022	738,498	0.16
HONDURAS	USD	650,000	HONDURAS GOVERNMENT INTERNATIONAL BOND 7.50% 15/03/2024	622,446	0.14
HONDURAS	USD	500,000	REPUBLIC OF HONDURAS 8.75% 16/12/2020	484,166	0.10
HONG KONG	USD	200,000	BAOSTEEL FINANCING 2015 PTY LTD 3.875% 28/01/2020	172,457	0.04
HONG KONG	USD	600,000	CENTURY MASTER INVESTMENT CO LTD 4.75% 19/09/2018	515,967	0.11
HONG KONG	USD	1,000,000	CHINA DEVELOPMENT BANK CORP/HONG KONG FRN 06/03/2022	841,115	0.18
HONG KONG	USD	400,000	KING POWER CAPITAL LTD 5.625% 03/11/2024	381,462	0.08
HONG KONG	USD	400,000	PROSPEROUS RAY LTD 4.625% 12/11/2023	366,617	0.08
HONG KONG	USD	300,000	SINOCHEM OVERSEAS CAPITAL CO LTD 4.50% 12/11/2020	268,263	0.06
HUNGARY	USD	600,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 4.00% 25/03/2019	521,386	0.11
HUNGARY	USD	1,150,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 5.75% 22/11/2023	1,132,928	0.25
HUNGARY	USD	3,100,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.25% 29/01/2020	2,853,534	0.62
HUNGARY	USD	2,840,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 6.375% 29/03/2021	2,709,755	0.59
HUNGARY	USD	500,000	MAGYAR EXPORT-IMPORT BANK ZRT 4.00% 30/01/2020	437,379	0.09
HUNGARY	USD	800,000	MFB MAGYAR FEJLESZTESI BANK ZRT 6.25% 21/10/2020	747,155	0.16
INDIA	USD	500,000	EXPORT-IMPORT BANK OF INDIA 2.75% 01/04/2020	423,186	0.09
INDIA	USD	1,500,000	EXPORT-IMPORT BANK OF INDIA 2.75% 12/08/2020	1,267,634	0.27
INDIA	USD	500,000	EXPORT-IMPORT BANK OF INDIA 3.125% 20/07/2021	428,443	0.09
INDIA	USD	2,600,000	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	2,158,496	0.48
INDIA	USD	400,000	EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019	346,210	0.07
INDIA	USD	800,000	EXPORT-IMPORT BANK OF INDIA 4.00% 14/01/2023	708,371	0.15
INDIA	USD	900,000	INDIAN RAILWAY FINANCE CORP LTD 3.917% 26/02/2019	774,302	0.17
INDONESIA	USD	50,000	INDONESIA GOVERNMENT BOND 6.875% 17/01/2018	42,869	0.01
INDONESIA	USD	2,500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.125% 15/01/2025	2,215,811	0.48

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	USD	700,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.375% 15/04/2023	600,188	0.13
INDONESIA	USD	1,800,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.70% 08/01/2022	1,571,727	0.34
INDONESIA	USD	2,650,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 3.75% 25/04/2022	2,311,147	0.49
INDONESIA	USD	2,100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.350% 08/01/2027	1,884,464	0.41
INDONESIA	USD	950,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	828,524	0.18
INDONESIA	USD	900,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75% 08/01/2026	828,445	0.18
INDONESIA	USD	1,100,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.125% 15/01/2045	1,020,061	0.22
INDONESIA	USD	1,350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.25% 17/01/2042	1,264,668	0.27
INDONESIA	USD	1,750,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.250% 08/01/2047	1,667,903	0.36
INDONESIA	USD	800,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.375% 17/10/2023	758,265	0.16
INDONESIA	USD	350,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 13/03/2020	321,621	0.07
INDONESIA	USD	550,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 5.875% 15/01/2024	535,474	0.12
INDONESIA	USD	600,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 6.75% 15/01/2044	673,102	0.15
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 3.30% 21/11/2022	428,180	0.09
INDONESIA	USD	900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.15% 29/03/2027	783,971	0.17
INDONESIA	USD	800,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	710,321	0.15
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.350% 10/09/2024	444,476	0.10
INDONESIA	USD	500,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.55% 29/03/2026	448,156	0.10
INDONESIA	USD	500,000	REPUBLIC OF INDONESIA 11.625% 04/03/2019	481,012	0.10
INDONESIA	USD	1,050,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	952,168	0.21
INDONESIA	USD	675,000	REPUBLIC OF INDONESIA 6.625% 17/02/2037	727,432	0.16
INDONESIA	USD	580,000	REPUBLIC OF INDONESIA 7.75% 17/01/2038	697,315	0.15
INDONESIA	USD	507,000	REPUBLIC OF INDONESIA 8.50% 12/10/2035	634,870	0.14
IRAQ	USD	600,000	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	515,246	0.11
IRAQ	USD	2,800,000	REPUBLIC OF IRAQ 5.80% 15/01/2028	2,243,252	0.49
IRELAND	USD	450,000	VNESHECONOMBANK VIA VEB FINANCE PLC 6.025% 05/07/2022	407,646	0.09
IVORY COAST	USD	800,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 2.50% 31/12/2032	646,256	0.14
IVORY COAST	USD	600,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 5.375% 23/07/2024	509,084	0.11
IVORY COAST	USD	3,000,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.125% 15/06/2033	2,517,035	0.54
IVORY COAST	USD	1,300,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND 6.375% 03/03/2028	1,139,920	0.25
JAMAICA	USD	800,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 6.750% 28/04/2028	784,760	0.17
JAMAICA	USD	500,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.625% 09/07/2025	504,669	0.11
JAMAICA	USD	750,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875% 28/07/2045	775,928	0.17
JAMAICA	USD	1,139,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	1,185,560	0.25
JORDAN	USD	1,000,000	JORDAN GOVERNMENT INTERNATIONAL BOND 5.750% 31/01/2027	840,694	0.18
JORDAN	USD	4,300,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	3,743,379	0.81

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KAZAKHSTAN	USD	850,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC 4.125% 10/12/2022	728,889	0.16
KAZAKHSTAN	USD	600,000	KAZAGRO NATIONAL MANAGEMENT HOLDING JSC 4.625% 24/05/2023	507,823	0.11
KAZAKHSTAN	USD	650,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 4.875% 14/10/2044	568,867	0.12
KAZAKHSTAN	USD	800,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	755,321	0.16
KAZAKHSTAN	USD	500,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.375% 06/10/2020	456,725	0.10
KAZAKHSTAN	USD	500,000	KAZAKHSTAN TEMIR ZHOLY FINANCE BV 6.95% 10/07/2042	472,075	0.10
KAZAKHSTAN	USD	750,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	666,623	0.14
KAZAKHSTAN	USD	1,000,000	KAZMUNAYGAS NATIONAL CO JSC 4.75% 19/04/2027	870,553	0.20
KAZAKHSTAN	USD	1,000,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	853,689	0.18
KAZAKHSTAN	USD	400,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 30/04/2043	345,277	0.07
KAZAKHSTAN	USD	1,000,000	KAZMUNAYGAS NATIONAL CO 6.375% 09/04/2021	929,011	0.21
KAZAKHSTAN	USD	900,000	KAZMUNAYGAS NATIONAL CO 7.00% 05/05/2020	832,707	0.18
KENYA	USD	1,100,000	KENYA GOVERNMENT INTERNATIONAL BOND 5.875% 24/06/2019	957,609	0.21
KENYA	USD	2,100,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	1,855,761	0.40
LATVIA	USD	800,000	REPUBLIC OF LATVIA 2.75% 12/01/2020	682,564	0.15
LEBANON	USD	1,980,000	LEBANESE REPUBLIC 8.25% 12/04/2021	1,788,230	0.39
LEBANON	USD	500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.15% 12/11/2018	424,237	0.09
LEBANON	USD	1,350,000	LEBANON GOVERNMENT INTERNATIONAL BOND 5.45% 28/11/2019	1,143,311	0.25
LEBANON	USD	650,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 20/05/2019	555,950	0.12
LEBANON	USD	800,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.00% 27/01/2023	663,555	0.14
LEBANON	USD	1,300,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.10% 04/10/2022	1,088,665	0.24
LEBANON	USD	500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.25% 04/11/2024	413,986	0.09
LEBANON	USD	600,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026	503,407	0.11
LEBANON	USD	900,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	737,132	0.16
LEBANON	USD	500,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.75% 29/11/2027	419,243	0.09
LEBANON	USD	1,000,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.85% 23/03/2027	846,371	0.18
LEBANON	USD	360,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	296,745	0.06
LEBANON	USD	950,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037	794,065	0.17
LITHUANIA	USD	1,000,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.125% 09/03/2021	948,882	0.21
LITHUANIA	USD	1,700,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 6.625% 01/02/2022	1,682,807	0.36
LITHUANIA	USD	2,000,000	LITHUANIA GOVERNMENT INTERNATIONAL BOND 7.375% 11/02/2020	1,893,559	0.41
MALAYSIA	USD	500,000	EXPORT-IMPORT BANK OF MALAYSIA BHD 2.48% 20/10/2021	421,225	0.09
MALAYSIA	MYR	12,200,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.226% 15/04/2020	2,388,797	0.51
MALAYSIA	USD	500,000	MALAYSIA SOVEREIGN SUKUK BHD 3.043% 22/04/2025	427,128	0.09
MALAYSIA	USD	500,000	MALAYSIA SOVEREIGN SUKUK BHD 4.236% 22/04/2045	455,779	0.10
MALAYSIA	USD	1,000,000	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	860,565	0.19
MALAYSIA	USD	650,000	PETRONAS CAPITAL LTD 3.125% 18/03/2022	562,726	0.12
MALAYSIA	USD	1,400,000	PETRONAS CAPITAL LTD 3.50% 18/03/2025	1,226,602	0.27

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	USD	1,300,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	1,215,483	0.26
MALAYSIA	USD	2,100,000	PETRONAS CAPITAL LTD 5.25% 12/08/2019	1,871,217	0.41
MALAYSIA	USD	500,000	PETRONAS CAPITAL LTD 7.875% 22/05/2022	521,063	0.11
MALAYSIA	USD	2,200,000	PETRONAS GLOBAL SUKUK LTD 2.707% 18/03/2020	1,875,792	0.41
MALAYSIA	USD	500,000	WAKALA GLOBAL SUKUK BHD 4.646% 06/07/2021	456,830	0.10
MALAYSIA	USD	2,000,000	1MDB GLOBAL INVESTMENTS LTD 4.40% 09/03/2023	1,570,781	0.34
MEXICO	USD	300,000	COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027	263,059	0.06
MEXICO	USD	400,000	MEXICO CITY AIRPORT TRUST 4.250% 31/10/2026	348,221	0.08
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.50% 21/01/2021	176,928	0.04
MEXICO	USD	677,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.60% 30/01/2025	585,948	0.13
MEXICO	USD	856,000	MEXICO GOVERNMENT INTERNATIONAL BOND 3.625% 15/03/2022	757,794	0.16
MEXICO	USD	1,020,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.00% 02/10/2023	909,198	0.20
MEXICO	USD	500,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.15% 28/03/2027	445,475	0.10
MEXICO	USD	950,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.350% 15/01/2047	788,271	0.17
MEXICO	USD	650,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.60% 23/01/2046	558,479	0.12
MEXICO	USD	692,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	607,370	0.13
MEXICO	USD	1,300,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.55% 21/01/2045	1,272,228	0.28
MEXICO	USD	650,000	MEXICO GOVERNMENT INTERNATIONAL BOND 5.75% 12/10/2110	591,829	0.13
MEXICO	USD	600,000	PEMEX PROJECT FUNDING MASTER TRUST 6.625% 15/06/2035	551,350	0.12
MEXICO	USD	650,000	PETROLEOS MEXICANOS 3.50% 30/01/2023	542,957	0.12
MEXICO	USD	500,000	PETROLEOS MEXICANOS 4.25% 15/01/2025	422,021	0.09
MEXICO	USD	1,200,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	1,019,289	0.22
MEXICO	USD	700,000	PETROLEOS MEXICANOS 4.875% 18/01/2024	614,686	0.13
MEXICO	USD	800,000	PETROLEOS MEXICANOS 4.875% 24/01/2022	708,831	0.15
MEXICO	USD	350,000	PETROLEOS MEXICANOS 5.375% 13/03/2022	315,880	0.07
MEXICO	USD	1,650,000	PETROLEOS MEXICANOS 5.50% 21/01/2021	1,491,233	0.32
MEXICO	USD	850,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	672,987	0.15
MEXICO	USD	1,400,000	PETROLEOS MEXICANOS 5.625% 23/01/2046	1,110,769	0.24
MEXICO	USD	600,000	PETROLEOS MEXICANOS 6.00% 05/03/2020	544,916	0.12
MEXICO	USD	500,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	444,184	0.10
MEXICO	USD	550,000	PETROLEOS MEXICANOS 6.50% 13/03/2027	518,126	0.11
MEXICO	USD	1,600,000	PETROLEOS MEXICANOS 6.50% 13/03/2027	1,506,456	0.33
MEXICO	USD	200,000	PETROLEOS MEXICANOS 6.625% 29/09/2049	171,924	0.04
MEXICO	USD	2,000,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	1,804,881	0.38
MEXICO	USD	1,400,000	PETROLEOS MEXICANOS 6.75% 21/09/2047	1,263,911	0.27
MEXICO	USD	500,000	PETROLEOS MEXICANOS 6.875% 04/08/2026	483,935	0.10
MEXICO	USD	250,000	PETROLEOS MEXICANOS 8.00% 03/05/2019	230,071	0.05
MEXICO	USD	950,000	UNITED MEXICAN STATES 6.05% 11/01/2040	969,658	0.21
MEXICO	USD	350,000	UNITED MEXICAN STATES 6.75% 27/09/2034	386,093	0.08
MEXICO	USD	350,000	UNITED MEXICAN STATES 8.30% 15/08/2031	439,377	0.10
MONGOLIA	USD	900,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 10.875% 06/04/2021	885,220	0.19

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MONGOLIA	USD	1,450,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125%	1,183,790	0.26
MONGOLIA	USD	800,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 8.75%	761,208	0.16
MONGOLIA	USD	200,000	TRADE & DEVELOPMENT BANK OF MONGOLIA LLC 9.375%	182,426	0.04
MOROCCO	USD	3,350,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 4.25%	3,004,408	0.65
MOROCCO	USD	400,000	MOROCCO GOVERNMENT INTERNATIONAL BOND 5.50%	382,707	0.08
NAMIBIA	USD	900,000	NAMIBIA INTERNATIONAL BONDS 5.250% 29/10/2025	776,874	0.17
NAMIBIA	USD	400,000	NAMIBIA INTERNATIONAL BONDS 5.50% 03/11/2021	364,623	0.08
NIGERIA	USD	900,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 6.75%	816,144	0.18
PAKISTAN	USD	1,000,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 7.25%	881,118	0.19
PAKISTAN	USD	1,000,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25%	949,984	0.21
PAKISTAN	USD	750,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 8.25%	722,307	0.16
PAKISTAN	USD	1,100,000	SECOND PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 6.75% 03/12/2019	970,331	0.20
PAKISTAN	USD	700,000	THIRD PAKISTAN INTERNATIONAL SUKUK CO LTD/THE 5.50%	604,971	0.13
PANAMA	USD	5,100,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75%	4,536,341	0.98
PANAMA	USD	1,900,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.875%	1,694,004	0.37
PANAMA	USD	1,000,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.00%	904,198	0.20
PANAMA	USD	650,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30%	567,226	0.12
PANAMA	USD	2,146,000	REPUBLIC OF PANAMA 6.70% 26/01/2036	2,414,229	0.52
PANAMA	USD	1,500,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	1,639,542	0.35
PANAMA	USD	950,000	REPUBLIC OF PANAMA 8.875% 30/09/2027	1,168,623	0.25
PANAMA	USD	822,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	1,050,058	0.23
PARAGUAY	USD	514,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 4.70%	458,273	0.10
PARAGUAY	USD	650,000	PARAGUAY GOVERNMENT INTERNATIONAL BOND 5.00%	591,829	0.13
PARAGUAY	USD	800,000	REPUBLIC OF PARAGUAY 4.625% 25/01/2023	711,583	0.15
PARAGUAY	USD	1,100,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	1,057,070	0.23
PERU	USD	2,300,000	CORP FINANCIERA DE DESARROLLO SA FRN 15/07/2029	2,045,820	0.44
PERU	USD	400,000	CORP FINANCIERA DE DESARROLLO SA 3.25% 15/07/2019	343,595	0.07
PERU	USD	500,000	CORP FINANCIERA DE DESARROLLO SA 4.75% 08/02/2022	443,267	0.10
PERU	USD	400,000	EL FONDO MIVIVIENDA SA 3.50% 31/01/2023	342,922	0.07
PERU	USD	2,500,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625%	2,667,910	0.58
PERU	USD	1,400,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	1,240,536	0.27
PERU	USD	400,000	PETROLEOS DEL PERU SA 5.625% 19/06/2047	358,910	0.08
PERU	USD	1,000,000	REPUBLIC OF PERU 6.55% 14/03/2037	1,142,864	0.25
PERU	USD	2,033,000	REPUBLIC OF PERU 8.75% 21/11/2033	2,699,640	0.58
PHILIPPINES	USD	1,200,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70%	1,028,894	0.22
PHILIPPINES	USD	1,150,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70%	984,813	0.21
PHILIPPINES	USD	900,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95%	799,111	0.17
PHILIPPINES	USD	500,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.20%	461,824	0.10

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	USD	800,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.00%	804,105	0.17
PHILIPPINES	USD	500,000	13/01/2037 PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.50%	507,034	0.11
PHILIPPINES	USD	1,420,000	30/03/2026 PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375%	1,621,375	0.36
PHILIPPINES	USD	500,000	23/10/2034 POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP	457,882	0.10
PHILIPPINES	USD	500,000	7.25% 27/05/2019 POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP	543,044	0.12
PHILIPPINES	USD	500,000	7.39% 02/12/2024 REPUBLIC OF PHILIPPINES 10.625% 16/03/2025	647,658	0.14
PHILIPPINES	USD	900,000	REPUBLIC OF PHILIPPINES 6.375% 15/01/2032	1,005,395	0.22
PHILIPPINES	USD	650,000	REPUBLIC OF PHILIPPINES 7.75% 14/01/2031	799,584	0.17
PHILIPPINES	USD	550,000	REPUBLIC OF PHILIPPINES 9.50% 02/02/2030	748,276	0.16
POLAND	USD	900,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00%	780,659	0.17
POLAND	USD	1,500,000	17/03/2023 POLAND GOVERNMENT INTERNATIONAL BOND 4.00%	1,367,337	0.30
POLAND	USD	3,700,000	22/01/2024 POLAND GOVERNMENT INTERNATIONAL BOND 5.00%	3,483,633	0.75
POLAND	USD	1,100,000	23/03/2022 POLAND GOVERNMENT INTERNATIONAL BOND 5.125%	1,024,109	0.22
ROMANIA	USD	2,650,000	21/04/2021 ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.375%	2,411,727	0.52
ROMANIA	USD	3,700,000	22/08/2023 ROMANIAN GOVERNMENT INTERNATIONAL BOND 4.875%	3,470,018	0.75
ROMANIA	USD	2,450,000	22/01/2024 ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125%	2,648,038	0.57
ROMANIA	USD	2,800,000	22/01/2044 ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.75%	2,751,958	0.60
RUSSIA	USD	500,000	07/02/2022 GTLK EUROPE DAC 5.125% 31/05/2024	425,814	0.09
RUSSIA	USD	150,000	RSHB CAPTL (RUSS AG BK) 7.75% 29/05/2018	131,056	0.03
RUSSIA	USD	450,000	RUSSIA FOREIGN BOND - EUROBOND 11.00% 24/07/2018	409,584	0.09
RUSSIA	USD	725,000	RUSSIA FOREIGN BOND - EUROBOND 12.75% 24/06/2028	1,079,360	0.23
RUSSIA	USD	3,040,000	RUSSIA FOREIGN BOND - EUROBOND 7.50% 31/03/2030	1,550,664	0.34
RUSSIA	USD	550,000	RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA	472,124	0.10
RUSSIA	USD	200,000	5.10% 25/07/2018 RUSSIAN AGRICULTURAL BANK OJSC VIA RSHB CAPITAL SA	191,774	0.04
RUSSIA	USD	1,200,000	8.50% 16/10/2023 RUSSIAN FOREIGN BOND - EUROBOND 3.50% 16/01/2019	1,028,262	0.22
RUSSIA	USD	2,200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.25% 23/06/2027	1,906,428	0.41
RUSSIA	USD	1,800,000	RUSSIAN FOREIGN BOND - EUROBOND 4.50% 04/04/2022	1,620,365	0.35
RUSSIA	USD	3,000,000	RUSSIAN FOREIGN BOND - EUROBOND 4.75% 27/05/2026	2,690,515	0.58
RUSSIA	USD	2,600,000	RUSSIAN FOREIGN BOND - EUROBOND 4.875% 16/09/2023	2,397,933	0.52
RUSSIA	USD	1,800,000	RUSSIAN FOREIGN BOND - EUROBOND 5.00% 29/04/2020	1,606,739	0.35
RUSSIA	USD	3,600,000	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047	3,161,259	0.69
RUSSIA	USD	800,000	RUSSIAN FOREIGN BOND - EUROBOND 5.625% 04/04/2042	760,788	0.16
RUSSIA	USD	600,000	RUSSIAN FOREIGN BOND - EUROBOND 5.875% 16/09/2043	588,128	0.13
RUSSIA	USD	500,000	RUSSIAN RAILWAYS VIA RZD CAPITAL PLC 5.70% 05/04/2022	453,939	0.10
RUSSIA	USD	700,000	VNESHECONOMBANK VIA VEB FINANCE LTD 6.902%	638,090	0.14
RUSSIA	USD	200,000	09/07/2020 VNESHECONOMBANK VIA VEB FINANCE PLC 4.224%	170,956	0.04
RUSSIA	USD	200,000	21/11/2018 VNESHECONOMBANK VIA VEB FINANCE PLC 5.942%	180,840	0.04
RUSSIA	USD	300,000	21/11/2023 VNESHECONOMBANK VIA VEB FINANCE PLC 6.80%	283,876	0.06
SENEGAL	USD	600,000	22/11/2025 SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25%	521,070	0.12
			23/05/2033		

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The accompanying notes are an integral part of these financial statements.

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SENEGAL	USD	350,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 8.75% 13/05/2021	339,469	0.07
SERBIA	USD	1,550,000	REPUBLIC OF SERBIA 4.875% 25/02/2020	1,370,543	0.30
SERBIA	USD	1,700,000	REPUBLIC OF SERBIA 5.875% 03/12/2018	1,492,452	0.32
SERBIA	USD	2,100,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	2,050,059	0.44
SOUTH AFRICA	USD	900,000	ESKOM HOLDINGS SOC LTD 5.75% 26/01/2021	776,969	0.17
SOUTH AFRICA	USD	1,000,000	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	884,432	0.19
SOUTH AFRICA	USD	900,000	ESKOM HOLDINGS SOC LTD 7.125% 11/02/2025	796,746	0.17
SOUTH AFRICA	USD	1,600,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	1,282,699	0.28
SOUTH AFRICA	USD	1,400,000	REPUBLIC OF SOUTH AFRICA 5.875% 30/05/2022	1,301,057	0.28
SOUTH AFRICA	USD	1,400,000	REPUBLIC OF SOUTH AFRICA 6.875% 27/05/2019	1,269,557	0.27
SOUTH AFRICA	USD	1,000,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.665% 17/01/2024	872,656	0.19
SOUTH AFRICA	USD	1,600,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875% 14/04/2026	1,383,632	0.31
SOUTH AFRICA	USD	1,550,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.375% 24/07/2044	1,311,060	0.28
SOUTH AFRICA	USD	1,200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.50% 09/03/2020	1,080,622	0.23
SOUTH AFRICA	USD	900,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875% 16/09/2025	830,338	0.18
SOUTH AFRICA	USD	150,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25% 08/03/2041	140,519	0.03
SOUTH AFRICA	USD	900,000	TRANSNET SOC LTD 4.00% 26/07/2022	749,906	0.16
SOUTH AFRICA	USD	800,000	ZAR SOVEREIGN CAPITAL FUND PTY LTD 3.903% 24/06/2020	687,611	0.15
SRI LANKA	USD	200,000	BANK OF CEYLON 5.325% 16/04/2018	170,248	0.04
SRI LANKA	USD	400,000	NATIONAL SAVINGS BANK 8.875% 18/09/2018	355,591	0.08
SRI LANKA	USD	400,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.125% 11/04/2019	346,070	0.07
SRI LANKA	USD	500,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.750% 18/01/2022	445,791	0.10
SRI LANKA	USD	900,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	806,208	0.17
SRI LANKA	USD	1,200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2019	1,047,188	0.22
SRI LANKA	USD	950,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	856,990	0.19
SRI LANKA	USD	250,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 27/07/2021	226,838	0.05
SRI LANKA	USD	500,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.825% 18/07/2026	461,561	0.10
SRI LANKA	USD	1,100,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.85% 03/11/2025	1,018,905	0.22
TRINIDAD & TOBAGO	USD	700,000	PETROLEUM CO OF TRINIDAD & TOBAGO LTD 9.75% 14/08/2019	645,892	0.14
TRINIDAD & TOBAGO	USD	900,000	REPUBLIC OF TRINIDAD & TOBAGO 4.375% 16/01/2024	772,143	0.17
TRINIDAD & TOBAGO	USD	2,500,000	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND 4.50% 04/08/2026	2,134,328	0.46
TRINIDAD & TOBAGO	USD	700,000	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	601,409	0.13
TUNISIA	USD	1,100,000	BANQUE CENTRALE DE TUNISIE SA 5.75% 30/01/2025	914,817	0.20
TURKEY	USD	300,000	EXPORT CREDIT BANK OF TURKEY 5.375% 08/02/2021	263,532	0.06
TURKEY	USD	550,000	EXPORT CREDIT BANK OF TURKEY 5.375% 24/10/2023	480,539	0.10
TURKEY	USD	500,000	EXPORT CREDIT BANK OF TURKEY 5.875% 24/04/2019	437,642	0.09
TURKEY	USD	500,000	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 4.489% 25/11/2024	420,031	0.09
TURKEY	USD	600,000	REPUBLIC OF TURKEY 11.875% 15/01/2030	819,456	0.18
TURKEY	USD	985,000	REPUBLIC OF TURKEY 6.875% 17/03/2036	965,200	0.21

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General note: differences in additions, if any, are due to rounding.

## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TURKEY	USD	350,000	REPUBLIC OF TURKEY 7.00% 05/06/2020	324,749	0.07
TURKEY	USD	700,000	REPUBLIC OF TURKEY 7.00% 11/03/2019	627,787	0.14
TURKEY	USD	1,100,000	REPUBLIC OF TURKEY 7.375% 05/02/2025	1,094,889	0.24
TURKEY	USD	250,000	REPUBLIC OF TURKEY 7.50% 07/11/2019	231,175	0.05
TURKEY	USD	500,000	TC ZIRAAT BANKASI AS 4.250% 03/07/2019	425,814	0.09
TURKEY	USD	600,000	TC ZIRAAT BANKASI AS 5.125% 03/05/2022	516,654	0.11
TURKEY	USD	500,000	TURKEY GOVERNMENT BOND 6.75% 03/04/2018	432,265	0.09
TURKEY	EUR	2,100,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 14/06/2025	2,128,728	0.46
TURKEY	USD	700,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 23/03/2023	565,450	0.12
TURKEY	USD	1,700,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 09/10/2026	1,454,024	0.31
TURKEY	USD	2,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 4.875% 16/04/2043	1,555,220	0.34
TURKEY	USD	600,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 25/03/2022	532,615	0.12
TURKEY	USD	900,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.625% 30/03/2021	811,412	0.18
TURKEY	USD	800,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	692,237	0.15
TURKEY	USD	600,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 22/03/2024	545,231	0.12
TURKEY	USD	1,000,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 14/01/2041	894,525	0.19
TURKEY	USD	2,800,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.00% 25/03/2027	2,589,161	0.56
TURKEY	USD	1,050,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	976,786	0.21
TURKEY	USD	1,850,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	1,787,526	0.39
TURKEY	USD	600,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.75% 30/05/2040	583,397	0.13
UKRAINE	USD	700,000	OSCHADBANK VIA SSB #1 PLC 9.375% 10/03/2023	618,955	0.13
UKRAINE	USD	600,000	OSCHADBANK VIA SSB #1 PLC 9.625% 20/03/2025	535,580	0.12
UKRAINE	USD	1,100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2019	965,010	0.21
UKRAINE	USD	2,107,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2020	1,851,978	0.40
UKRAINE	USD	1,058,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	929,504	0.20
UKRAINE	USD	732,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2023	640,554	0.14
UKRAINE	USD	2,120,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2025	1,839,109	0.40
UKRAINE	USD	1,300,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2027	1,120,238	0.24
UKRAINE	USD	2,776,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2021	2,442,925	0.53
UKRAINE	USD	1,400,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2024	1,218,186	0.26
UKRAINE	USD	820,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2026	707,991	0.15
UKRAINE	USD	600,000	UKREXIMBANK VIA BIZ FINANCE PLC 9.625% 27/04/2022	536,084	0.12
UKRAINE	USD	400,000	UKREXIMBANK VIA BIZ FINANCE PLC 9.750% 22/01/2025	359,015	0.08
URUGUAY	USD	540,000	REPUBLIC OF URUGUAY 7.875% 15/01/2033	642,695	0.14
URUGUAY	USD	400,000	REPUBLIC OF URUGUAY 8.00% 18/11/2022	412,146	0.09
URUGUAY	USD	1,000,000	REPUBLICA ORIENT URUGUAY 7.625% 21/03/2036	1,181,766	0.26
URUGUAY	USD	400,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	364,203	0.08
URUGUAY	USD	750,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.50% 14/08/2024	695,496	0.15

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## INTERFUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
URUGUAY	USD	2,100,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 5.10% 18/06/2050	1,870,113	0.40
VENEZUELA	USD	604,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	182,257	0.04
VENEZUELA	USD	800,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	243,082	0.05
VENEZUELA	USD	750,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	283,876	0.06
VENEZUELA	USD	2,200,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	564,388	0.12
VENEZUELA	USD	850,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	217,165	0.05
VENEZUELA	USD	1,650,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	419,821	0.09
VENEZUELA	USD	1,750,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	448,798	0.10
VENEZUELA	USD	1,072,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	671,748	0.15
VENEZUELA	USD	1,000,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	329,086	0.07
VENEZUELA	USD	850,000	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	255,594	0.06
VENEZUELA	USD	2,400,000	REPUBLIC OF VENEZUELA 6.00% 09/12/2020	797,376	0.17
VENEZUELA	USD	450,000	REPUBLIC OF VENEZUELA 7.00% 01/12/2018	223,316	0.05
VENEZUELA	USD	680,000	REPUBLIC OF VENEZUELA 7.00% 31/03/2038	198,755	0.04
VENEZUELA	USD	2,200,000	REPUBLIC OF VENEZUELA 9.25% 15/09/2027	733,241	0.16
VENEZUELA	USD	1,000,000	REPUBLIC OF VENEZUELA 9.375% 13/01/2034	321,726	0.07
VENEZUELA	USD	600,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	205,022	0.04
VENEZUELA	USD	1,100,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.95% 05/08/2031	380,499	0.08
VENEZUELA	USD	1,050,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	391,907	0.08
VENEZUELA	USD	850,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	257,381	0.06
VENEZUELA	USD	450,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND 9.00% 07/05/2023	138,626	0.03
VIETNAM	USD	900,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 4.80% 19/11/2024	805,360	0.17
VIETNAM	USD	1,300,000	VIETNAM GOVERNMENT INTERNATIONAL BOND 6.75% 29/01/2020	1,196,643	0.26
ZAMBIA	USD	900,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 5.375% 20/09/2022	732,400	0.16
ZAMBIA	USD	700,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.97% 30/07/2027	650,602	0.14
TOTAL INVESTMENTS				449,759,639	97.35
NET CASH AT BANKS				(470,745)	(0.10)
OTHER NET ASSETS				12,691,853	2.75
TOTAL NET ASSETS				461,980,747	100.00

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				637,504,626	92.92
SHARES, WARRANTS, RIGHTS				637,504,626	92.92
BRAZIL	BRL	161,400	AMBEV SA	856,874	0.12
BRAZIL	BRL	238,516	ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA	1,007,415	0.15
BRAZIL	BRL	109,210	BANCO BRADESCO SA	941,513	0.14
BRAZIL	USD	66,101	BANCO BRADESCO SA ADR	591,568	0.09
BRAZIL	BRL	430,375	BANCO BRADESCO SA-PREF	3,863,329	0.56
BRAZIL	BRL	98,900	BANCO DO BRASIL SA	811,650	0.12
BRAZIL	BRL	231,100	BM&FBOVESPA SA	1,366,530	0.20
BRAZIL	BRL	146,909	BR MALLS PARTICIPACOES SA	534,098	0.08
BRAZIL	BRL	167,200	BRF - BRASIL FOODS SA	1,900,481	0.28
BRAZIL	BRL	25,902	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	498,471	0.07
BRAZIL	BRL	1,282,054	CIA DE CONCESSOES RODOVIARIAS	5,983,903	0.87
BRAZIL	BRL	58,800	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	505,350	0.07
BRAZIL	BRL	40,300	CIA DE SANEAMENTO DO PARANA	112,471	0.02
BRAZIL	BRL	153,567	CIA ENERGETICA MINAS GER-PRF	344,014	0.05
BRAZIL	BRL	413,659	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	1,183,206	0.17
BRAZIL	BRL	71,300	EMPRESA BRAS DE AERONAUTICA	341,746	0.05
BRAZIL	BRL	128,300	GERDAU SA-PREF	406,424	0.06
BRAZIL	BRL	10,266	IOCHPE MAXION SA	23,272	-
BRAZIL	BRL	254,666	IOCHPE-MAXION SA	1,375,170	0.20
BRAZIL	BRL	724,039	ITAU UNIBANCO HOLDING SA	7,809,792	1.14
BRAZIL	BRL	88,300	KLABIN SA	404,109	0.06
BRAZIL	BRL	199,200	KROTON EDUCACIONAL SA	956,911	0.14
BRAZIL	BRL	319,000	MULTIPLUS SA	3,198,687	0.47
BRAZIL	BRL	22,000	NATURA COSMETICOS SA	173,492	0.03
BRAZIL	BRL	111,100	PETROL BRASILEIROS PRF	405,397	0.06
BRAZIL	BRL	233,800	PETROLEO BRASILEIRO BRAZIL SA	873,122	0.13
BRAZIL	USD	78,463	PETROLEO BRASILEIRO S.A.-ADR	592,647	0.09
BRAZIL	USD	172,481	PETROLEO BRASILEIRO-SPON ADR	1,257,811	0.18
BRAZIL	BRL	782,292	RANDON PARTICIPACOES SA	1,334,208	0.19
BRAZIL	BRL	80,900	RUMO SA	223,400	0.03
BRAZIL	BRL	64,400	SUZANO PAPEL E CELULOSE SA	301,271	0.04
BRAZIL	BRL	65,891	TELEFONICA BRASIL SA	860,272	0.13
BRAZIL	BRL	181,200	TIM PARTICIPACOES SA	546,388	0.08
BRAZIL	BRL	69,700	ULTRAPAR PARTICIPACOES SA	1,368,543	0.20
BRAZIL	BRL	455,354	VALE SA	4,270,146	0.62
BRAZIL	BRL	261,060	VALID SOLUCOES E SERVICOS DE SEGURANCA EM MEIOS DE PAGAMENTO E IDENTIFICACAO S.A CTRIIP.COM INTERNATIONAL LTD ADR	1,395,042	0.20
CANADA	USD	51,428		2,225,564	0.32
CHILE	CLP	20,440,522	BANCO SANTANDER CHILE	1,257,097	0.18
CHILE	CLP	176,002	CENCOSUD SA	445,027	0.06
CHILE	CLP	282,752	CIA CERVECERIAS UNIDAS SA	3,242,056	0.48

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	34,416	EMBOTELLADORA ANDINA SA	136,406	0.02
CHILE	CLP	263,865	EMPRESA NACIONAL DE ELECTRICIDAD SA/CHILE	188,136	0.03
CHILE	CLP	64,761	EMPRESAS COPEC SA	695,350	0.10
CHILE	CLP	3,834,954	ENERSIS CHILE SA	379,773	0.06
CHILE	CLP	4,332,386	ENERSIS SA	786,107	0.11
CHINA	HKD	46,000	AAC TECHNOLOGIES HOLDINGS INC	705,459	0.10
CHINA	HKD	3,554,000	AGRICULTURAL BANK OF CHINA LTD	1,405,579	0.20
CHINA	USD	166,827	ALIBABA GROUP HOLDING LTD ADR	24,098,656	3.50
CHINA	HKD	110,005	ANTA SPORTS PRODUCTS LTD	364,127	0.05
CHINA	USD	6,652	AUTOHOME INC ADR	359,597	0.05
CHINA	USD	43,445	BAIDU INC/CHINA ADR	8,333,452	1.20
CHINA	HKD	12,029,516	BANK OF CHINA LTD - H	5,326,420	0.78
CHINA	HKD	1,268,000	BANK OF COMMUNICATIONS CO - H	814,912	0.12
CHINA	HKD	2,442	BOCOM INTERNATIONAL HOLDINGS CO LTD	622	-
CHINA	HKD	445,500	BYD CO LTD-H	2,231,124	0.33
CHINA	HKD	2,052,000	CAR INC	1,532,683	0.22
CHINA	HKD	3,086,000	CHINA BLUECHEMICAL LTD - H	799,288	0.12
CHINA	HKD	13,171,258	CHINA CONSTRUCTION BANK - H	9,710,496	1.41
CHINA	HKD	1,112,940	CHINA LIFE INSURANCE CO - H	3,002,172	0.44
CHINA	HKD	3,984,000	CHINA LONGYUAN POWER GROUP CORP	2,509,037	0.37
CHINA	HKD	558,500	CHINA MERCHANTS BANK - H	1,770,660	0.26
CHINA	HKD	308,500	CHINA PACIFIC INSURANCE GROUP - H	1,221,751	0.18
CHINA	HKD	3,680,344	CHINA PETROLEUM & CHEMICAL - H	2,369,220	0.35
CHINA	HKD	680,000	CHINA RAILWAY GROUP LTD - H	457,481	0.07
CHINA	HKD	1,061,992	CHINA SHENHUA ENERGY CO - H	2,299,780	0.34
CHINA	HKD	639,000	CHINA SOUTH LOCOMOTIVE - H	484,837	0.07
CHINA	HKD	161,300	CHINA VANKE CO LTD	406,506	0.06
CHINA	HKD	297,000	CITIC SECURITIES CO LTD	554,110	0.08
CHINA	HKD	885,000	COSMO LADY CHINA HOLDINGS CO LTD 144A	279,628	0.04
CHINA	HKD	375,420	DONGFENG MOTOR GROUP CO LTD - H	409,922	0.06
CHINA	HKD	87,000	ENN ENERGY HOLDINGS LTD	470,770	0.07
CHINA	HKD	213,100	FOSUN INTERNATIONAL	311,009	0.05
CHINA	HKD	426,800	GREAT WALL MOTOR CO LTD	450,429	0.07
CHINA	HKD	892,000	GREATVIEW ASEPTIC PACKAGING CO LTD	460,147	0.07
CHINA	HKD	309,700	GUANGZHOU AUTOMOBILE GROUP CO LTD	513,900	0.07
CHINA	HKD	514,000	HUANENG RENEWABLES CORP LTD	132,576	0.02
CHINA	HKD	220,000	HUATAI SECURITIES CO LTD	411,871	0.06
CHINA	HKD	11,388,660	IND & COMM BK OF CHINA - H	7,172,331	1.05
CHINA	USD	108,075	JD.COM INC ADR	3,809,763	0.56
CHINA	HKD	920,000	LENOVO GROUP LTD	423,177	0.06
CHINA	USD	11,088	MOMO INC ADR	359,341	0.05
CHINA	HKD	3,650,236	PETROCHINA CO LTD - H	1,961,467	0.29
CHINA	HKD	1,297,158	PICC PROPERTY & CASUALTY - H	2,049,275	0.30
CHINA	HKD	769,244	PING AN INSURANCE GROUP CO - H	5,138,014	0.75
CHINA	HKD	600,000	SINOPEC ENGINEERING GROUP CO LTD	455,246	0.07
CHINA	HKD	136,800	SINOPHARM GROUP CO	519,715	0.08

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	2,776,734	SPRINGLAND INTERNATIONAL HOLDINGS LTD	447,626	0.07
CHINA	HKD	2,278,754	SUN ART RETAIL GROUP LTD	1,765,724	0.26
CHINA	HKD	827,000	TENCENT HOLDINGS LTD	29,240,949	4.25
CHINA	HKD	312,100	TINGYI (CAYMAN ISLN) HLDG CO	349,504	0.05
CHINA	HKD	50,300	TSINGTAO BREWERY CO LTD - H	175,417	0.03
CHINA	USD	56,586	VIPSHOP HOLDINGS LTD ADR	443,112	0.06
CHINA	HKD	871,700	WANT WANT CHINA HOLDINGS LTD	485,274	0.07
CHINA	HKD	310,000	WEICHAI POWER CO LTD - H	268,526	0.04
CHINA	HKD	61,400	ZHUZHOU CSR TIMES ELECTRIC CO LTD	270,217	0.04
CHINA	HKD	380,500	3SBIO INC 144A	440,004	0.06
CHINA	USD	8,775	58.COM INC ADR	462,258	0.07
COLOMBIA	COP	33,626	ALMACENES EXITO SA	147,525	0.02
COLOMBIA	COP	69,089	BANCOLOMBIA SA	663,053	0.10
COLOMBIA	USD	21,946	BANCOLOMBIA SA-SPONS ADR	838,227	0.12
COLOMBIA	COP	45,000	ECOPETROL SA	17,609	-
COLOMBIA	COP	524,437	GRUPO AVAL ACCIONES Y VALORES SA	197,728	0.03
COLOMBIA	COP	35,417	GRUPO DE INVERSIONES SURAMERICANA SA	419,817	0.06
CYPRUS	USD	243,100	GLOBALTRANS INVESTMENT PLC	2,075,420	0.30
CYPRUS	USD	178,505	QIWI PLC ADR	2,469,854	0.36
GREECE	EUR	2,121,269	ALPHA BANK AE	4,518,303	0.66
GREECE	EUR	27,581	HELLENIC TELECOMMUN ORGANIZA	295,117	0.04
GREECE	EUR	1,743,000	NATIONAL BANK OF GREECE SA	594,363	0.09
HONG KONG	HKD	63,500	BEIJING ENTERPRISES HLDGS	298,226	0.04
HONG KONG	HKD	461,300	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	1,003,919	0.15
HONG KONG	HKD	1,799,500	CHINA MENGNIU DAIRY CO	3,535,234	0.52
HONG KONG	HKD	1,197,255	CHINA MOBILE LTD	10,679,595	1.56
HONG KONG	HKD	504,000	CHINA OVERSEAS LAND & INVEST	1,481,419	0.22
HONG KONG	HKD	249,332	CHINA RESOURCES ENTERPRISE	526,271	0.08
HONG KONG	HKD	240,000	CHINA RESOURCES GAS GROUP LTD	711,886	0.10
HONG KONG	HKD	236,000	CHINA RESOURCES LAND LTD	620,127	0.09
HONG KONG	HKD	220,600	CHINA TAIPING INSURANCE HOLD	563,066	0.08
HONG KONG	HKD	852,645	CHINA UNICOM HONG KONG LTD	1,044,632	0.15
HONG KONG	HKD	226,000	CITIC PACIFIC LTD	291,946	0.04
HONG KONG	HKD	4,624,888	CNOOC LTD	4,652,294	0.68
HONG KONG	HKD	2,018,300	COSCO PACIFIC LTD	2,006,400	0.29
HONG KONG	HKD	548,000	CSPC PHARMACEUTICAL GROUP LTD	719,684	0.10
HONG KONG	HKD	6,971,200	EVA PRECISION INDUSTRIAL HOLDINGS LTD	786,660	0.11
HONG KONG	HKD	454,000	GEELY AUTOMOBILE HOLDINGS LTD	938,752	0.14
HONG KONG	HKD	294,000	GUANGDONG INVESTMENT LTD	365,254	0.05
HONG KONG	HKD	97,000	HAIER ELECTRONICS GROUP CO LTD	216,833	0.03
HONG KONG	HKD	2,341,400	HANG LUNG PROPERTIES LTD	4,791,070	0.70
HONG KONG	HKD	339,000	HENGAN INTERNATIONAL GROUP CO LTD	2,382,690	0.35
HONG KONG	HKD	1,072,900	I.T LTD	472,752	0.07
HONG KONG	HKD	2,676,300	KUNLUN ENERGY CO LTD	2,180,189	0.32
HONG KONG	HKD	3,070,000	LI & FUNG LTD	1,164,671	0.17
HONG KONG	HKD	22,670,649	PACIFIC BASIN SHIPPING LTD	4,336,846	0.63

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	526,227	SHANGHAI INDUSTRIAL HLDG LTD	1,345,985	0.20
HONG KONG	HKD	637,000	SINO BIOPHARMACEUTICAL LTD	470,312	0.07
HUNGARY	HUF	36,948	OTP BANK PLC	1,262,999	0.18
INDIA	INR	349,672	ADANI PORTS AND SPECIAL ECONOMIC ZONE	1,807,897	0.26
INDIA	INR	134,500	APOLLO HOSPITALS ENTERPRISE LTD	1,915,870	0.28
INDIA	INR	37,311	AUROBINDO PHARMA LTD	356,041	0.05
INDIA	INR	327,873	AXIS BANK LTD	2,158,516	0.31
INDIA	INR	248,800	BHARTI AIRTEL LTD	1,400,120	0.20
INDIA	INR	69,271	BHARTI INFRATEL LTD	341,972	0.05
INDIA	INR	348,924	COAL INDIA LTD	1,089,901	0.16
INDIA	INR	5,600	DR REDDY'S LABORATORIES LTD	148,905	0.02
INDIA	INR	118,653	HCL TECHNOLOGIES LTD	1,350,893	0.20
INDIA	INR	52,409	HDFC BANK LTD	1,224,996	0.18
INDIA	INR	712,912	HINDALCO INDUSTRIES LTD	2,232,485	0.33
INDIA	INR	62,634	HINDUSTAN UNILEVER LTD	1,005,210	0.15
INDIA	INR	230,682	HOUSING DEVELOPMENT FINANCE CORP	5,393,271	0.80
INDIA	INR	457,622	ICICI BANK LTD	1,794,616	0.26
INDIA	INR	325,870	INFOSYS LTD	3,922,992	0.57
INDIA	INR	610,279	ITC LTD	2,266,408	0.33
INDIA	INR	1,644,649	JAIN IRRIGATION SYSTEMS LTD	2,132,581	0.31
INDIA	INR	64,123	LARSEN & TOUBRO LTD	958,699	0.14
INDIA	INR	55,034	MAHINDRA & MAHINDRA LTD	973,788	0.14
INDIA	INR	101,214	MOTHERSON SUMI SYSTEMS LTD	410,306	0.06
INDIA	INR	169,324	OIL & NATURAL GAS CORP LTD	349,668	0.05
INDIA	INR	453,558	POWER GRID CORP OF INDIA LTD	1,308,423	0.19
INDIA	INR	165,228	PRESTIGE ESTATES PROJECTS LTD	595,458	0.09
INDIA	INR	135,306	RELIANCE INDUSTRIES LTD	2,838,685	0.41
INDIA	USD	19,607	RELIANCE INDUSTRIES LTD 144A	815,516	0.12
INDIA	INR	1,235	SHREE CEMENT LTD	285,847	0.04
INDIA	INR	104,094	SOBHA DEVELOPERS LTD	538,810	0.08
INDIA	INR	252,561	STATE BANK OF INDIA	922,988	0.13
INDIA	INR	453,871	SUN PHARMACEUTICAL INDUSTRIES LTD	2,873,350	0.42
INDIA	INR	55,465	TATA CONSULTANCY SERVICES LTD	1,821,798	0.27
INDIA	INR	334,446	TATA MOTORS LTD	1,657,007	0.24
INDIA	INR	10,999	ULTRATECH CEMENT LTD	578,938	0.08
INDIA	INR	30,655	YES BANK LTD	707,084	0.10
INDIA	INR	89,636	ZEE ENTERTAINMENT ENTERPRISES LTD	612,694	0.09
INDONESIA	IDR	6,173,857	ADARO ENERGY PT	710,319	0.10
INDONESIA	IDR	4,080,570	ASTRA INTERNATIONAL TBK PT	2,025,841	0.30
INDONESIA	IDR	1,779,384	BANK CENTRAL ASIA PT	2,125,753	0.31
INDONESIA	IDR	1,438,970	BANK MANDIRI TBK	1,188,384	0.17
INDONESIA	IDR	2,680,696	BANK RAKYAT INDONESIA PERSERO TBK PT	2,556,094	0.37
INDONESIA	IDR	45,479,927	CIPUTRA DEVELOPMENT TBK PT	3,354,591	0.50
INDONESIA	IDR	5,467,000	PAKUWON JATI TBK PT	230,918	0.03
INDONESIA	IDR	7,422,634	PERUSAHAAN GAS NEGARA PT	992,037	0.14
INDONESIA	IDR	7,875,500	SALIM IVOMAS PRATAMA TBK PT	247,253	0.04

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	IDR	461,000	SEMEN GRESIK PERSERO TBK PT	304,431	0.04
INDONESIA	IDR	7,671,895	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	2,268,347	0.33
INDONESIA	IDR	526,700	UNITED TRACTORS TBK PT	1,006,097	0.15
JAPAN	USD	98,603	LINE CORP ADR	2,928,484	0.43
MALAYSIA	MYR	910,000	AMMB HOLDINGS BHD	767,116	0.11
MALAYSIA	MYR	497,500	AXIATA GROUP BHD	483,077	0.07
MALAYSIA	MYR	436,902	BERJAYA SPORTS TOTO BHD	193,617	0.03
MALAYSIA	MYR	16,100	BRITISH AMERICAN TOBACCO MALAYSIA BHD	140,097	0.02
MALAYSIA	MYR	1,344,100	CIMB GROUP HOLDINGS BHD	1,874,308	0.27
MALAYSIA	MYR	652,886	EASTERN & ORIENTAL BHD	190,316	0.03
MALAYSIA	MYR	349,700	GENTING BERHAD	668,792	0.10
MALAYSIA	MYR	865,000	GENTING MALAYSIA BHD	1,000,070	0.15
MALAYSIA	MYR	613,300	IOI CORPORATION BHD	548,410	0.08
MALAYSIA	MYR	58,933	IOI PROPERTIES GROUP SDN BHD	23,099	-
MALAYSIA	MYR	543,100	MALAYAN BANKING BHD	1,011,922	0.15
MALAYSIA	MYR	1,637,100	MALAYSIA AIRPORTS HOLDINGS BHD	2,901,975	0.42
MALAYSIA	MYR	886,557	PARKSON HOLDINGS BHD	89,927	0.01
MALAYSIA	MYR	321,300	PUBLIC BANK BHD	1,303,629	0.19
MALAYSIA	MYR	620,962	SIME DARBY BERHAD	1,100,737	0.16
MALAYSIA	MYR	441,866	TENAGA NASIONAL BHD	1,242,782	0.18
MALAYSIA	MYR	895,200	YTL CORP BHD	252,135	0.04
MEXICO	MXN	530,100	ALFA S.A.B.-A	626,179	0.09
MEXICO	MXN	4,449,574	AMERICA MOVIL SAB DE C-SER L	3,490,034	0.50
MEXICO	MXN	1,641,472	CEMEX SAB-CPO	1,294,464	0.19
MEXICO	MXN	29,300	COCA-COLA FEMSA SAB DE CV	202,616	0.03
MEXICO	MXN	2,004,300	COMPARTAMOS SAB DE CV	2,594,590	0.38
MEXICO	MXN	50,300	EL PUERTO DE LIVERPOOL SAB DE CV	380,239	0.06
MEXICO	MXN	113,400	FIBRA UNO ADMINISTRACION SA DE CV	170,666	0.02
MEXICO	MXN	362,531	FOMENTO ECONOMICO MEXICA-UBD	3,061,318	0.45
MEXICO	MXN	34,275	GRUMA SAB DE CV	424,154	0.06
MEXICO	MXN	41,600	GRUPO AEROPORTUARIO DEL-B SH	387,171	0.06
MEXICO	MXN	220,900	GRUPO BIMBO SAB- SERIES A	451,819	0.07
MEXICO	MXN	218,500	GRUPO COMERCIAL CHEDRAUI SA DE CV	394,939	0.06
MEXICO	MXN	369,843	GRUPO FINANCIERO BANORTE-O	2,128,004	0.31
MEXICO	MXN	329,800	GRUPO FINANCIERO INBURSA-O	465,374	0.07
MEXICO	MXN	282,500	GRUPO FINANCIERO SANTANDER MEXICO SAB DE CV	491,021	0.07
MEXICO	MXN	422,394	GRUPO MEXICO SAB DE CV-SER B	1,174,919	0.17
MEXICO	MXN	356,612	GRUPO TELEVISA SA-SER CPO	1,555,737	0.23
MEXICO	MXN	168,375	MEXICHEM SAB DE CV	378,397	0.06
MEXICO	MXN	1,548,600	WAL-MART DE MEXICO SAB DE CV	3,178,402	0.45
NETHERLANDS	ZAR	218,839	STEINHOFF INTERNATIONAL HOLDINGS NV	890,213	0.13
NETHERLANDS	USD	12,400	YANDEX NV	312,999	0.05
PERU	USD	10,293	CREDICORP LTD	1,756,106	0.26
PHILIPPINES	PHP	767,100	AYALA LAND INC	529,591	0.08
PHILIPPINES	PHP	484,530	BANK OF PHILIPPINE ISLANDS	843,444	0.12
PHILIPPINES	PHP	702,660	CEBU AIR INC	1,250,873	0.18

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	4,745	GLOBE TELECOM INC	155,993	0.02
PHILIPPINES	PHP	208,387	METROPOLITAN BANK & TRUST	300,064	0.04
PHILIPPINES	PHP	972,970	PILIPINAS SHELL PETROLEUM CORP	1,054,760	0.15
PHILIPPINES	PHP	15,035	PLDT INC	427,552	0.06
PHILIPPINES	PHP	64,300	SM PRIME HOLDINGS INC	35,302	0.01
PHILIPPINES	PHP	252,620	UNIVERSAL ROBINA CORP	606,677	0.09
PHILIPPINES	PHP	2,528,500	VISTA LAND & LIFESCAPES INC	247,297	0.04
POLAND	PLN	39,521	BANK PEKAO SA	1,190,259	0.17
POLAND	PLN	9,756	BANK ZACHODNI WBK SA	848,745	0.12
POLAND	PLN	11,500	EUROCASH SA	105,948	0.02
POLAND	PLN	68,905	PKO BANK POLSKI SA	594,913	0.09
POLAND	PLN	20,466	POLSKI KONCERN NAFTOWY ORLEN SA	567,963	0.08
POLAND	PLN	204,798	POWSZECHNY ZAKLAD UBEZPIECZEN SA	2,337,979	0.34
QATAR	QAR	153,000	COMMERCIAL BANK PQSC/THE	1,053,556	0.15
QATAR	QAR	14,900	INDUSTRIES QATAR QSC	313,207	0.05
QATAR	QAR	4,461	OOREDOO QSC	90,259	0.01
QATAR	QAR	59,700	QATAR NATIONAL BANK SAQ	1,801,035	0.26
RUSSIA	RUB	1,760,000	ALROSA AO	2,069,828	0.30
RUSSIA	RUB	327,900	GAZPROM OAO	560,246	0.08
RUSSIA	USD	499,000	GAZPROM OAO-SPON ADR	1,674,667	0.24
RUSSIA	RUB	112,600	LUKOIL OAO	4,795,405	0.70
RUSSIA	USD	29,600	LUKOIL PJSC ADR	1,251,073	0.18
RUSSIA	RUB	13,330	MMC NORILSK NICKEL OJSC	1,890,073	0.28
RUSSIA	RUB	746,100	MOBILE TELESYSTEMS PJSC	2,917,605	0.43
RUSSIA	RUB	1,421,030	SBERBANK OF RUSSIA	3,776,840	0.55
SOUTH AFRICA	ZAR	41,248	ANGLO PLATINUM LTD	940,929	0.14
SOUTH AFRICA	ZAR	375,400	ANGLOGOLD ASHANTI LTD	3,198,476	0.47
SOUTH AFRICA	ZAR	14,540	ASPEN PHARMACARE HOLDINGS LT	272,786	0.04
SOUTH AFRICA	ZAR	508,021	BARCLAYS AFRICA GROUP LTD	4,878,115	0.71
SOUTH AFRICA	ZAR	21,185	BID CORP LTD	405,035	0.06
SOUTH AFRICA	ZAR	44,600	BIDVEST GROUP LTD	494,843	0.07
SOUTH AFRICA	ZAR	2,500	CAPITEC BANK HOLDINGS LTD	145,686	0.02
SOUTH AFRICA	ZAR	479,388	FIRSTRAND LTD	1,722,701	0.25
SOUTH AFRICA	ZAR	260,000	FOSCHINI GROUP LTD/THE	2,578,847	0.38
SOUTH AFRICA	ZAR	145,457	IMPERIAL HOLDINGS LTD	1,963,747	0.29
SOUTH AFRICA	ZAR	2,297,000	LIFE HEALTHCARE GROUP HOLDINGS LTD	3,919,820	0.57
SOUTH AFRICA	ZAR	103,400	MR PRICE GROUP LTD	1,212,812	0.18
SOUTH AFRICA	ZAR	603,939	MTN GROUP LTD	5,050,699	0.74
SOUTH AFRICA	ZAR	63,228	NASPERS LTD-N SHS	12,033,587	1.74
SOUTH AFRICA	ZAR	32,285	NEDBANK GROUP LTD	459,369	0.07
SOUTH AFRICA	ZAR	79,800	REMGRO LTD	1,122,426	0.16
SOUTH AFRICA	ZAR	160,277	SANLAM LTD	744,716	0.11
SOUTH AFRICA	ZAR	76,050	SAPPI LIMITED	430,136	0.06
SOUTH AFRICA	ZAR	81,833	SASOL LTD	2,075,280	0.30
SOUTH AFRICA	ZAR	65,500	SHOPRITE HOLDINGS LTD	955,369	0.14
SOUTH AFRICA	ZAR	58,208	SPAR GROUP LTD/THE	636,785	0.09

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	133,600	STANDARD BANK GROUP LTD	1,447,554	0.21
SOUTH AFRICA	ZAR	354,624	WOOLWORTHS HOLDINGS LTD	1,361,792	0.20
SOUTH KOREA	KRW	4,690	AMOREPACIFIC CORP	1,007,547	0.15
SOUTH KOREA	KRW	2,442	AMOREPACIFIC GROUP	244,090	0.04
SOUTH KOREA	KRW	2,946	BGF RETAIL CO LTD	200,414	0.03
SOUTH KOREA	KRW	6,960	CELLTRION INC	597,564	0.09
SOUTH KOREA	KRW	9,932	E-MART CO LTD	1,659,528	0.24
SOUTH KOREA	KRW	28,493	HANA FINANCIAL GROUP	1,041,440	0.15
SOUTH KOREA	KRW	13,254	HANKOOK TIRE CO LTD	583,309	0.09
SOUTH KOREA	KRW	2,000	HANSSEM CO LTD	253,617	0.04
SOUTH KOREA	KRW	97,454	HYNIX SEMICONDUCTOR INC	4,986,818	0.73
SOUTH KOREA	KRW	226	HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	56,559	0.01
SOUTH KOREA	KRW	50,733	HYUNDAI ELEVATOR CO LTD	1,967,858	0.29
SOUTH KOREA	KRW	13,766	HYUNDAI ENGINEERING & CONST	417,415	0.06
SOUTH KOREA	KRW	3,622	HYUNDAI HEAVY INDUSTRIES	401,213	0.06
SOUTH KOREA	KRW	11,856	HYUNDAI MOBIS	2,087,132	0.30
SOUTH KOREA	KRW	32,377	HYUNDAI MOTOR CO	3,393,226	0.49
SOUTH KOREA	KRW	769	HYUNDAI ROBOTICS CO LTD	254,115	0.04
SOUTH KOREA	KRW	11,477	HYUNDAI STEEL CO	493,974	0.07
SOUTH KOREA	KRW	89,935	KB FINANCIAL GROUP INC	3,716,536	0.54
SOUTH KOREA	KRW	43,707	KIA MOTORS CORPORATION	1,155,758	0.17
SOUTH KOREA	KRW	58,946	KOREA ELECTRIC POWER CORP	1,886,303	0.27
SOUTH KOREA	USD	73,900	KOREA ELECTRIC POWER CORP ADR	1,202,764	0.18
SOUTH KOREA	KRW	27,281	KT&G CORP	2,330,052	0.34
SOUTH KOREA	KRW	15,582	LG CHEM LTD	4,405,165	0.64
SOUTH KOREA	KRW	29,836	LG DISPLAY CO LTD	693,264	0.10
SOUTH KOREA	KRW	16,814	LG ELECTRONICS INC	1,022,183	0.15
SOUTH KOREA	KRW	1,111	LG HOUSEHOLD & HEALTH CARE	795,582	0.12
SOUTH KOREA	KRW	1,119	LOTTE SHOPPING CO	214,518	0.03
SOUTH KOREA	KRW	2,500	NCISOFT CORP	717,028	0.10
SOUTH KOREA	KRW	3,867	NHN CORP	2,177,815	0.32
SOUTH KOREA	KRW	7,849	ORION CORP/REPUBLIC OF KOREA	511,126	0.07
SOUTH KOREA	KRW	21,282	POSCO	5,453,043	0.79
SOUTH KOREA	KRW	5,068	SAMSUNG C&T CORP	487,670	0.07
SOUTH KOREA	KRW	4,889	SAMSUNG ELECTRO-MECHANICS CO	368,333	0.05
SOUTH KOREA	KRW	14,713	SAMSUNG ELECTRONICS CO LTD	25,417,894	3.70
SOUTH KOREA	KRW	2,668	SAMSUNG ELECTRONICS-PFD	3,751,431	0.55
SOUTH KOREA	KRW	16,346	SAMSUNG FIRE & MARINE INS	3,371,370	0.49
SOUTH KOREA	KRW	27,203	SAMSUNG HEAVY INDUSTRIES	217,120	0.03
SOUTH KOREA	KRW	10,268	SAMSUNG LIFE INSURANCE CO LTD	884,642	0.13
SOUTH KOREA	KRW	24,254	SAMSUNG SECURITIES CO LTD	661,257	0.10
SOUTH KOREA	KRW	100,201	SHINHAN FINANCIAL GROUP LTD	3,886,648	0.57
SOUTH KOREA	KRW	3,265	SK C&C CO LTD	651,489	0.09
SOUTH KOREA	KRW	5,886	SK ENERGY CO LTD	827,621	0.12
SOUTH KOREA	KRW	2,960	SK TELECOM	559,718	0.08
SOUTH KOREA	KRW	32,564	S1 CORPORATION	2,178,863	0.32

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	8,069	WOONGJIN COWAY CO LTD	594,671	0.09
SPAIN	COP	51,328	CEMEX LATAM HOLDINGS SA	164,200	0.02
TAIWAN	TWD	1,615,643	ADVANCED SEMICONDUCTOR ENGINEERING INC	1,639,067	0.24
TAIWAN	TWD	96,121	ASUSTEK COMPUTER INC	669,743	0.10
TAIWAN	TWD	1,159,000	AU OPTRONICS CORP	400,549	0.06
TAIWAN	TWD	96,000	CATCHER TECHNOLOGY CO LTD	1,027,431	0.15
TAIWAN	TWD	1,292,726	CATHAY FINANCIAL HOLDING CO	1,774,446	0.26
TAIWAN	TWD	1,291,000	CHIMEI INNOLUX CORP	528,924	0.08
TAIWAN	TWD	6,939,147	CHINATRUST FINANCIAL HOLDING CO LTD	3,780,967	0.55
TAIWAN	TWD	391,107	CHUNGHWA TELECOM CO LTD	1,144,550	0.17
TAIWAN	TWD	951,990	COMPAL ELECTRONICS	575,761	0.08
TAIWAN	TWD	359,022	DELTA ELECTRONICS INC	1,656,033	0.24
TAIWAN	TWD	1,017,413	E.SUN FINANCIAL HOLDING CO LTD	527,424	0.08
TAIWAN	TWD	945,000	EVERLIGHT ELECTRONICS CO LTD	1,193,109	0.17
TAIWAN	TWD	613,849	FORMOSA PLASTICS CORP	1,606,487	0.23
TAIWAN	TWD	2,085,300	FUBON FINANCIAL HOLDING CO	2,818,774	0.41
TAIWAN	TWD	48,789	GIANT MANUFACTURING	207,368	0.03
TAIWAN	TWD	293,000	GINKO INTERNATIONAL CO LTD	1,914,963	0.28
TAIWAN	TWD	2,226,154	HON HAI PRECISION INDUSTRY	7,290,260	1.06
TAIWAN	TWD	82,282	HTC CORP	157,548	0.02
TAIWAN	TWD	284,920	KINSUS INTERCONNECT TECHNOLOGY CORP	667,041	0.10
TAIWAN	TWD	9,100	LARGAN PRECISION CO LTD	1,478,632	0.22
TAIWAN	TWD	306,849	MEDIATEK INC	2,313,353	0.34
TAIWAN	TWD	1,662,800	MEGA FINANCIAL HOLDING CO LTD	1,123,833	0.16
TAIWAN	TWD	629,000	NAN YA PLASTICS CORP	1,335,844	0.19
TAIWAN	TWD	267,000	NOVATEK MICROELECTRONICS CORP	874,378	0.13
TAIWAN	TWD	288,000	PEGATRON CORP	762,546	0.11
TAIWAN	TWD	779,024	POU CHEN	850,027	0.12
TAIWAN	TWD	1,250,000	PRIMAX ELECTRONICS LTD	2,494,440	0.36
TAIWAN	TWD	621,892	QUANTA COMPUTER INC	1,190,753	0.17
TAIWAN	TWD	3,721,236	TAIWAN SEMICONDUCTOR MANUFAC	22,454,072	3.28
TAIWAN	TWD	1,068,440	TECO ELECTRIC AND MACHINERY CO LTD	839,749	0.12
TAIWAN	TWD	1,022,946	UNI-PRESIDENT ENTERPRISES CORP	1,830,365	0.27
TAIWAN	TWD	2,222,984	WISTRON CORP	1,765,758	0.26
TAIWAN	TWD	2,610,189	YUANTA FINANCIAL HOLDING CO LTD	953,001	0.14
THAILAND	THB	86,000	ADVANCED INFO SERVICE-NVDR	408,461	0.06
THAILAND	THB	259,800	BANGKOK BANK PUBLIC CO-NVDR	1,214,191	0.18
THAILAND	THB	993,000	KASIKORNBANK PCL	5,055,878	0.73
THAILAND	THB	620,400	PTT GLOBAL CHEMICAL PCL	1,202,222	0.18
THAILAND	THB	173,800	PTT PCL-NVDR	1,756,605	0.26
THAILAND	THB	104,900	SIAM CEMENT PCL/THE	1,328,608	0.19
THAILAND	THB	211,300	SIAM COMMERCIAL BANK PCL	805,541	0.12
TURKEY	TRY	1,363,000	AKBANK TAS	3,433,454	0.49
TURKEY	TRY	165,900	COCA-COLA ICECEK AS	1,622,328	0.24
TURKEY	TRY	2,410,000	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	1,726,153	0.25
TURKEY	TRY	363,700	ULKER BISKUVI SANAYI AS	1,828,807	0.27

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## INTERFUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	AED	9,340,000	ALDAR PROPERTIES PJSC	4,940,615	0.73
UNITED ARAB EMIRATES	USD	206,650	DP WORLD LTD	3,987,345	0.58
UNITED ARAB EMIRATES	AED	817,985	FIRST ABU DHABI BANK PJSC	1,948,053	0.28
UNITED STATES	USD	155,101	INFOSYS TECHNOLOGIES-SP ADR	1,956,865	0.29
UNITED STATES	USD	9,998	NETEASE.COM ADR	2,319,666	0.34
UNITED STATES	USD	16,083	SOUTHERN COPPER CORP	550,575	0.08
UNITED STATES	USD	82,434	YUM CHINA HOLDINGS INC	2,451,736	0.35
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				209,425	0.03
SHARES, WARRANTS, RIGHTS				209,425	0.03
CHILE	USD	31,880	CENCOSUD SA ADR	209,423	0.03
CHINA	HKD	2,240,000	BOSHIWA INTERNATIONAL HOLDING LTD	2	-
INVESTMENT FUNDS				366,105	0.05
INVESTMENT FUNDS				366,105	0.05
LUXEMBOURG	USD	226,817	DB X-TRACKERS MSCI PAKISTAN IM TRN INDEX UCITS ETF	366,105	0.05
TOTAL INVESTMENTS				638,080,156	93.00
NET CASH AT BANKS				46,511,121	6.78
OTHER NET ASSETS				1,532,046	0.22
TOTAL NET ASSETS				686,123,323	100.00

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## INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				17,586,092	98.25
SHARES, WARRANTS, RIGHTS				17,586,092	98.25
AUSTRALIA	AUD	996	CSL LTD	85,396	0.48
AUSTRALIA	AUD	11,227	TELSTRA CORP LTD	27,488	0.15
BELGIUM	EUR	922	TELENET GROUP HOLDING NV	52,434	0.29
CANADA	CAD	3,161	ROGERS COMMUNICATIONS - CL B	138,245	0.77
CANADA	CAD	1,925	SHAW COMMUNICATIONS INC-B	35,980	0.20
CANADA	CAD	864	SHOPIFY INC	79,990	0.45
CAYMAN ISLANDS	USD	659	SEAGATE TECHNOLOGY PLC	17,477	0.10
DENMARK	DKK	4,038	TDC A/S	20,207	0.11
FINLAND	EUR	3,468	ELISA OYJ	127,276	0.71
FINLAND	EUR	26,530	NOKIA OYJ	138,088	0.77
FRANCE	EUR	1,096	CAP GEMINI	102,071	0.58
FRANCE	EUR	401	DASSAULT SYSTEMES SA	33,183	0.19
FRANCE	EUR	7,059	FRANCE TELECOM SA	100,767	0.56
FRANCE	EUR	356	GEMALTO	16,161	0.09
FRANCE	EUR	185	ILIAD SA	40,136	0.22
FRANCE	EUR	2,158	LAGARDERE S.C.A.	58,244	0.33
FRANCE	EUR	696	PUBLICIS GROUPE	39,463	0.22
FRANCE	EUR	2,815	VIVENDI	54,259	0.30
GERMANY	EUR	3,903	DEUTSCHE TELEKOM AG-REG	59,169	0.33
GERMANY	EUR	929	PROSIEBENSAT.1 MEDIA AG	26,179	0.15
GERMANY	EUR	720	SAP AG	63,433	0.35
GERMANY	EUR	9,334	TELEFONICA DEUTSCHLAND HOLDING AG	42,432	0.24
GREAT BRITAIN	GBP	6,080	BRITISH SKY BROADCASTING GROUP	62,997	0.35
GREAT BRITAIN	GBP	12,940	BT GROUP PLC	41,029	0.23
GREAT BRITAIN	GBP	4,540	INMARSAT PLC	36,018	0.20
GREAT BRITAIN	GBP	2,896	PEARSON PLC	19,036	0.11
GREAT BRITAIN	GBP	54,964	VODAFONE GROUP PLC	131,890	0.73
GREAT BRITAIN	GBP	4,617	WORLDPAY GROUP PLC 144A	20,867	0.12
GREAT BRITAIN	GBP	1,719	WPP PLC	26,456	0.15
HONG KONG	HKD	1,100	ASM PACIFIC TECHNOLOGY	11,443	0.06
HONG KONG	HKD	12,000	HKT TRUST AND HKT LTD	13,025	0.07
HONG KONG	HKD	95,000	PCCW LTD	44,515	0.26
IRELAND	USD	1,216	ACCENTURE PLC - CL A	133,740	0.75
IRELAND	GBP	2,026	SHIRE PLC	84,177	0.47
ISRAEL	ILS	9,566	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	11,845	0.07
ISRAEL	USD	400	MOBILEYE NV	21,085	0.11
ITALY	EUR	110,309	TELECOM ITALIA-RSP	71,977	0.40
JAPAN	JPY	2,300	CANON INC	67,743	0.38
JAPAN	JPY	1,000	FUJIFILM HOLDINGS CORP	33,030	0.18
JAPAN	JPY	17,000	FUJITSU LTD	105,897	0.59
JAPAN	JPY	1,100	HAKUHODO DY HOLDINGS INC	12,585	0.07

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## INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	310	HIROSE ELECTRIC CO LTD	36,058	0.20
JAPAN	JPY	29,000	HITACHI LTD	167,771	0.95
JAPAN	JPY	2,700	KDDI CORP	61,222	0.34
JAPAN	JPY	200	KEYENCE CORP	87,520	0.49
JAPAN	JPY	900	KYOCERA CORP	45,395	0.25
JAPAN	JPY	400	MURATA MANUFACTURING CO LTD	51,479	0.29
JAPAN	JPY	11,000	NEC CORP	24,463	0.14
JAPAN	JPY	3,400	NEXON CO LTD	71,274	0.40
JAPAN	JPY	200	NINTENDO CO LTD	56,003	0.31
JAPAN	JPY	2,200	NIPPON ELECTRIC GLASS CO LTD	70,279	0.39
JAPAN	JPY	3,600	NIPPON TELEGRAPH & TELEPHONE	150,437	0.84
JAPAN	JPY	1,500	NTT DATA CORP	13,619	0.08
JAPAN	JPY	4,300	RICOH CO LTD	36,181	0.20
JAPAN	JPY	1,600	SOFTBANK CORP	109,096	0.61
NETHERLANDS	EUR	628	ASML HOLDING NV	81,954	0.45
NETHERLANDS	EUR	1,929	STMICROELECTRONICS NV	28,125	0.16
NEW-ZEALAND	NZD	1,715	TELECOM CORP OF NEW ZEALAND	4,045	0.02
NORWAY	NOK	1,367	TELENOR ASA	23,218	0.13
SINGAPORE	USD	636	BROADCOM LTD	134,845	0.75
SINGAPORE	SGD	18,900	SINGAPORE PRESS HOLDINGS LTD	32,309	0.18
SPAIN	EUR	6,118	TELEFONICA SA	55,423	0.31
SWEDEN	SEK	10,351	ERICSSON LM-B SHS	50,954	0.28
SWITZERLAND	CHF	157	LONZA GROUP AG-REG	33,364	0.19
SWITZERLAND	CHF	24	SWISSCOM AG-REG	10,158	0.06
SWITZERLAND	USD	528	TYCO ELECTRONICS LTD	35,352	0.19
UNITED STATES	USD	2,748	ABBVIE INC	174,047	0.97
UNITED STATES	USD	1,954	ACTIVISION BLIZZARD INC	107,750	0.60
UNITED STATES	USD	1,642	ADOBE SYSTEMS INC	214,293	1.20
UNITED STATES	USD	6,578	ADVANCED MICRO DEVICES	71,927	0.40
UNITED STATES	USD	1,590	AGILENT TECHNOLOGIES INC	86,555	0.48
UNITED STATES	USD	1,341	ALEXION PHARMACEUTICALS INC	160,629	0.90
UNITED STATES	USD	570	ALPHABET INC	450,348	2.52
UNITED STATES	USD	542	ALPHABET INC-RSP	435,479	2.43
UNITED STATES	USD	1,145	AMGEN INC	171,206	0.96
UNITED STATES	USD	1,110	AMPHENOL CORP-CL A	75,569	0.42
UNITED STATES	USD	1,466	ANALOG DEVICES INC	103,171	0.58
UNITED STATES	USD	11,680	APPLE INC	1,611,170	9.01
UNITED STATES	USD	2,758	APPLIED MATERIALS INC	104,669	0.58
UNITED STATES	USD	1,147	ARROW ELECTRONICS INC	76,631	0.43
UNITED STATES	USD	16,445	AT&T INC	518,151	2.89
UNITED STATES	USD	274	AUTODESK INC	26,379	0.15
UNITED STATES	USD	1,254	AUTOMATIC DATA PROCESSING	112,300	0.63
UNITED STATES	USD	2,315	AVNET INC	75,103	0.42
UNITED STATES	USD	478	BIOGEN IDEC INC	127,274	0.71
UNITED STATES	USD	2,808	CA INC	78,366	0.44
UNITED STATES	USD	1,212	CBS CORP-CLASS B NON VOTING	65,305	0.36

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## INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,161	CELGENE CORP	135,670	0.76
UNITED STATES	USD	289	CHARTER COMMUNICATIONS INC	96,878	0.54
UNITED STATES	USD	8,832	CISCO SYSTEMS INC	239,279	1.34
UNITED STATES	USD	1,695	COGNIZANT TECH SOLUTIONS-A	100,896	0.56
UNITED STATES	USD	5,954	COMCAST CORP-CLASS A	203,375	1.14
UNITED STATES	USD	322	COSTAR GROUP INC	77,628	0.43
UNITED STATES	USD	1,230	DXC TECHNOLOGY CO	87,939	0.49
UNITED STATES	USD	2,822	EBAY INC	85,759	0.48
UNITED STATES	USD	5,752	FACEBOOK INC	832,006	4.66
UNITED STATES	USD	1,394	FIDELITY NATIONAL INFORMATION	108,950	0.61
UNITED STATES	USD	1,102	FISERV INC	114,668	0.64
UNITED STATES	USD	2,341	FORTINET INC	75,218	0.42
UNITED STATES	USD	4,139	GILEAD SCIENCES INC	291,426	1.63
UNITED STATES	USD	1,579	HEWLETT PACKARD ENTERPRISE CO	23,986	0.13
UNITED STATES	USD	2,418	HP INC	38,805	0.22
UNITED STATES	USD	359	ILLUMINA INC	61,739	0.34
UNITED STATES	USD	12,295	INTEL CORP	362,676	2.03
UNITED STATES	USD	2,367	INTERPUBLIC GROUP OF COS INC	40,097	0.22
UNITED STATES	USD	1,427	INTL BUSINESS MACHINES CORP	171,675	0.96
UNITED STATES	USD	988	INTUIT INC	117,548	0.66
UNITED STATES	USD	1,097	JUNIPER NETWORKS INC	25,587	0.14
UNITED STATES	USD	1,439	LAM RESEARCH CORP	200,896	1.12
UNITED STATES	USD	1,570	LEIDOS HOLDINGS INC	77,014	0.43
UNITED STATES	USD	2,968	LIBERTY GLOBAL PLC	82,457	0.46
UNITED STATES	USD	2,655	LIBERTY GLOBAL PLC	75,927	0.42
UNITED STATES	USD	2,722	MASTERCARD INC-CLASS A	305,192	1.71
UNITED STATES	USD	1,179	MICROCHIP TECHNOLOGY INC	86,077	0.48
UNITED STATES	USD	6,369	MICRON TECHNOLOGY INC	171,265	0.96
UNITED STATES	USD	15,682	MICROSOFT CORP	986,242	5.52
UNITED STATES	USD	1,441	MOTOROLA SOLUTIONS INC	106,805	0.60
UNITED STATES	USD	845	NVIDIA CORP	120,428	0.67
UNITED STATES	USD	693	OMNICOM GROUP	42,190	0.24
UNITED STATES	USD	5,458	ORACLE CORP	231,055	1.29
UNITED STATES	USD	4,925	PAYPAL HOLDINGS INC	255,509	1.43
UNITED STATES	USD	2,172	QUALCOMM INC	95,492	0.53
UNITED STATES	USD	990	QUINTILES TRANSNATIONAL HOLDINGS INC	79,964	0.45
UNITED STATES	USD	442	REGENERON PHARMACEUTICALS INC	184,734	1.03
UNITED STATES	USD	1,456	SALESFORCE.COM INC	116,943	0.65
UNITED STATES	USD	11,879	SIRIUS XM HOLDINGS INC	57,452	0.32
UNITED STATES	USD	842	SYMANTEC CORP	21,232	0.12
UNITED STATES	USD	3,669	TEXAS INSTRUMENTS INC	255,587	1.43
UNITED STATES	USD	840	THERMO FISHER SCIENTIFIC INC	132,221	0.74
UNITED STATES	USD	2,515	TIME WARNER INC	213,867	1.19
UNITED STATES	USD	1,369	TOTAL SYSTEM SERVICES INC	79,591	0.44
UNITED STATES	USD	2,374	TWENTY-FIRST CENTURY FOX - B	54,113	0.30
UNITED STATES	USD	2,544	TWENTY-FIRST CENTURY FOX INC	59,037	0.33

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## INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,820	VANTIV INC	167,673	0.94
UNITED STATES	USD	8,698	VERIZON COMMUNICATIONS INC	350,949	1.96
UNITED STATES	USD	748	VERTEX PHARMACEUTICALS INC	101,004	0.56
UNITED STATES	USD	4,258	VIACOM INC-CLASS B	102,430	0.57
UNITED STATES	USD	3,302	VISA INC-CLASS A SHARES	287,512	1.61
UNITED STATES	USD	851	VMWARE INC-CLASS A	77,377	0.43
UNITED STATES	USD	1,924	WALT DISNEY CO/THE	163,772	0.91
UNITED STATES	USD	434	WATERS CORP	66,978	0.37
UNITED STATES	USD	484	WESTERN DIGITAL CORP	35,935	0.20
UNITED STATES	USD	4,759	WESTERN UNION CO	75,734	0.42
UNITED STATES	USD	2,743	XEROX CORP	74,453	0.42
UNITED STATES	USD	2,247	ZILLOW GROUP INC	74,881	0.42
TOTAL INVESTMENTS				17,586,092	98.25
NET CASH AT BANKS				258,801	1.45
OTHER NET ASSETS				54,270	0.30
TOTAL NET ASSETS				17,899,163	100.00

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## INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				843,093,016	97.97
BONDS AND OTHER ASSIMILATED PRODUCTS				843,093,016	97.97
ARGENTINA	ARS	348,220,000	ARGENTINA POM POLITICA MONETARIA FRN 21/06/2020	18,084,437	2.09
ARGENTINA	USD	11,700,000	ARGENTINA TREASURY BILL 0.00% 13/10/2017	9,813,877	1.14
ARGENTINA	USD	4,900,000	ARGENTINA TREASURY BILL 0.00% 10/11/2017	4,103,079	0.48
ARGENTINA	USD	10,100,000	ARGENTINA TREASURY BILL 0.00% 15/09/2017	8,485,825	0.99
ARGENTINA	USD	5,500,000	ARGENTINA TREASURY BILL 0.00% 27/10/2017	4,610,030	0.54
ARGENTINA	ARS	25,900,000	ARGENTINE BONOS DEL TESORO 18.20% 03/10/2021	1,283,946	0.15
ARGENTINA	ARS	44,400,000	ARGENTINE BONOS DEL TESORO 21.20% 19/09/2018	2,340,739	0.27
ARGENTINA	ARS	65,847,000	ARGENTINE BONOS DEL TESORO 22.75% 05/03/2018	3,531,421	0.41
BRAZIL	EUR	2,800,000	BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL 4.125% 15/09/2017	2,803,500	0.33
BRAZIL	BRL	156,470	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/01/2018	40,836,507	4.74
BRAZIL	BRL	28,850	BRAZIL LETRAS DO TESOURO NACIONAL 0.00% 01/07/2018	7,269,939	0.84
BRAZIL	BRL	13,100	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F 10.00% 01/01/2027	3,573,670	0.42
BRAZIL	USD	1,900,000	CAIXA ECONOMICA FEDERAL 2.375% 06/11/2017	1,598,661	0.19
CHILE	CLP	4,855,000,000	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.50% 01/03/2026	6,587,681	0.77
CHINA	USD	4,195,000	CHINA SHENHUA OVERSEAS CAPITAL CO LTD 2.50% 20/01/2018	3,534,473	0.41
CHINA	USD	7,300,000	EASTERN CREATION II INVESTMENT HOLDINGS LTD 2.625% 20/11/2017	6,145,906	0.71
COLOMBIA	COP	10,905,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 21/03/2023	2,918,848	0.34
COLOMBIA	COP	92,763,000,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.75% 14/04/2021	28,275,951	3.28
COLOMBIA	COP	2,950,000,000	COLOMBIAN TES 10.00% 24/07/2024	1,010,936	0.12
COLOMBIA	COP	4,038,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024 144A	1,154,563	0.13
COLOMBIA	COP	2,860,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP 8.375% 01/02/2021	847,266	0.10
COLOMBIA	COP	2,844,000,000	FINANCIERA DE DESARROLLO TERRITORIAL SA FINDETER 7.875% 12/08/2024 144A	822,235	0.10
COLOMBIA	COP	49,397,000,000	REPUBLIC OF COLOMBIA 9.85% 28/06/2027	17,806,746	2.07
CZECH REPUBLIC	CZK	158,500,000	CZECH REPUBLIC GOVERNMENT BOND 0.85% 17/03/2018	6,131,861	0.71
CZECH REPUBLIC	CZK	2,800,000	CZECH REPUBLIC GOVERNMENT BOND 0.95% 15/05/2030	104,756	0.01
CZECH REPUBLIC	CZK	131,600,000	CZECH REPUBLIC GOVERNMENT BOND 1.00% 26/06/2026	5,177,647	0.60
CZECH REPUBLIC	CZK	74,800,000	CZECH REPUBLIC GOVERNMENT BOND 2.50% 25/08/2028	3,321,981	0.39
HUNGARY	HUF	475,900,000	HUNGARY GOVERNMENT BOND 2.50% 27/10/2021	1,636,450	0.19
HUNGARY	HUF	375,600,000	HUNGARY GOVERNMENT BOND 2.75% 22/12/2026	1,213,227	0.14
HUNGARY	HUF	1,912,000,000	HUNGARY GOVERNMENT BOND 3.50% 24/06/2020	6,768,176	0.79
HUNGARY	HUF	1,266,000,000	HUNGARY GOVERNMENT BOND 6.00% 24/11/2023	5,101,463	0.59
INDONESIA	IDR	58,542,000,000	INDONESIA GOVERNMENT BOND 10.50% 15/08/2030	4,719,404	0.55
INDONESIA	IDR	8,102,000,000	INDONESIA GOVERNMENT BOND 6.375% 15/04/2042	440,744	0.05
INDONESIA	IDR	2,700,000,000	INDONESIA GOVERNMENT BOND 8.25% 15/06/2032	185,747	0.02
INDONESIA	IDR	563,000,000	INDONESIA TREASURY BOND 10.00% 15/02/2028	43,591	0.01
INDONESIA	IDR	14,700,000,000	INDONESIA TREASURY BOND 10.50% 15/07/2038	1,211,842	0.14
INDONESIA	IDR	1,130,000,000	INDONESIA TREASURY BOND 11.00% 15/09/2025	89,689	0.01

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDONESIA	IDR	23,042,000,000	INDONESIA TREASURY BOND 6.625% 15/05/2033	1,367,285	0.16
INDONESIA	IDR	3,000,000,000	INDONESIA TREASURY BOND 7.00% 15/05/2027	193,523	0.02
INDONESIA	IDR	95,327,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2024	6,554,225	0.76
INDONESIA	IDR	224,747,000,000	INDONESIA TREASURY BOND 8.375% 15/03/2034	15,529,029	1.81
INDONESIA	IDR	182,926,000,000	INDONESIA TREASURY BOND 8.375% 15/09/2026	12,747,576	1.48
INDONESIA	IDR	12,723,000,000	INDONESIA TREASURY BOND 8.75% 15/02/2044	886,062	0.10
INDONESIA	IDR	143,568,000,000	INDONESIA TREASURY BOND 8.75% 15/05/2031	10,374,590	1.21
INDONESIA	IDR	38,376,000,000	INDONESIA TREASURY BOND 9.00% 15/03/2029	2,776,547	0.32
INDONESIA	IDR	121,448,000,000	INDONESIA TREASURY BOND 9.50% 15/05/2041	9,298,691	1.08
INDONESIA	IDR	18,859,000,000	INDONESIA TREASURY BOND 9.50% 15/07/2031	1,416,063	0.16
ITALY	EUR	10,173,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2017	10,179,918	1.18
KAZAKHSTAN	USD	11,400,000	KAZMUNAIGAZ FINANCE SUB 9.125% 02/07/2018	10,132,671	1.18
MALAYSIA	MYR	510,000	MALAYSIA GOVERNMENT BOND 3.48% 15/03/2023	98,842	0.01
MALAYSIA	MYR	13,540,000	MALAYSIA GOVERNMENT BOND 3.58% 28/09/2018	2,680,828	0.31
MALAYSIA	MYR	88,600,000	MALAYSIA GOVERNMENT BOND 3.795% 30/09/2022	17,538,705	2.05
MALAYSIA	MYR	3,000,000	MALAYSIA GOVERNMENT BOND 3.80% 17/08/2023	589,105	0.07
MALAYSIA	MYR	3,400,000	MALAYSIA GOVERNMENT BOND 3.892% 15/03/2027	659,924	0.08
MALAYSIA	MYR	24,230,000	MALAYSIA GOVERNMENT BOND 3.955% 15/09/2025	4,773,752	0.55
MALAYSIA	MYR	25,750,000	MALAYSIA GOVERNMENT BOND 4.181% 15/07/2024	5,155,381	0.60
MALAYSIA	MYR	2,299,000	MALAYSIA GOVERNMENT BOND 4.232% 30/06/2031	445,111	0.05
MALAYSIA	MYR	9,380,000	MALAYSIA GOVERNMENT BOND 4.254% 31/05/2035	1,798,519	0.21
MALAYSIA	MYR	22,320,000	MALAYSIA GOVERNMENT BOND 4.498% 15/04/2030	4,468,840	0.52
MALAYSIA	MYR	10,640,000	MALAYSIA GOVERNMENT BOND 4.736% 15/03/2046	2,102,729	0.24
MALAYSIA	MYR	4,600,000	MALAYSIA GOVERNMENT BOND 4.935% 30/09/2043	926,995	0.11
MALAYSIA	MYR	5,410,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.99% 15/10/2025	1,056,268	0.12
MALAYSIA	MYR	1,900,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.070% 30/09/2026	371,229	0.04
MALAYSIA	MYR	2,200,000	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.444% 22/05/2024	444,355	0.05
MEXICO	MXN	24,000,000	AMERICA MOVIL SAB DE CV 6.45% 05/12/2022	1,078,306	0.13
MEXICO	MXN	6,700,000	AMERICA MOVIL SAB DE CV 8.46% 18/12/2036	294,679	0.03
MEXICO	MXN	604,000	MEXICAN BONOS 7.50% 03/06/2027	2,985,269	0.34
MEXICO	MXN	479,000	MEXICAN BONOS 8.00% 07/11/2047	2,473,869	0.29
MEXICO	MXN	691,000	PETROLEOS MEXICANOS 7.19% 12/09/2024 144A	2,974,344	0.35
NETHERLANDS	USD	7,800,000	PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022	6,950,987	0.81
NIGERIA	USD	2,700,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 5.125% 12/07/2018	2,312,114	0.27
PERU	PEN	16,400,000	FONDO MIVIVIENDA SA 7.00% 14/02/2024	4,452,338	0.52
PERU	PEN	18,200,000	PERU GOVERNMENT BOND 6.15% 12/08/2032 144A	4,924,088	0.57
PERU	PEN	6,250,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.70% 12/08/2024	1,703,781	0.20
PERU	PEN	4,900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.350% 12/08/2028	1,367,615	0.16
PERU	PEN	8,400,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.350% 12/08/2028 144A	2,344,482	0.27
PERU	PEN	3,700,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.90% 12/08/2037	1,064,256	0.12
PERU	PEN	82,728,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026	26,099,621	3.04
PERU	PEN	900,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.20% 12/08/2026 144A	283,938	0.03

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	194,000,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.25% 14/01/2036	3,598,835	0.42
POLAND	PLN	31,400,000	POLAND GOVERNMENT BOND 1.75% 25/07/2021	7,223,589	0.84
POLAND	PLN	175,700,000	POLAND GOVERNMENT BOND 2.00% 25/04/2021	40,912,036	4.76
POLAND	PLN	31,000,000	POLAND GOVERNMENT BOND 2.50% 25/07/2026	6,911,569	0.80
POLAND	PLN	5,800,000	POLAND GOVERNMENT BOND 3.25% 25/07/2025	1,382,895	0.16
POLAND	PLN	2,700,000	POLAND GOVERNMENT BOND 5.25% 25/10/2020	695,875	0.08
POLAND	PLN	18,200,000	POLAND GOVERNMENT BOND 5.75% 23/09/2022	4,912,837	0.57
POLAND	PLN	61,780,000	POLAND GOVERNMENT BOND 5.75% 25/10/2021	16,454,888	1.91
POLAND	PLN	253,200,000	REPUBLIC OF POLAND GOVERNMENT BOND 2.25% 25/04/2022	58,698,784	6.83
POLAND	PLN	24,100,000	REPUBLIC OF POLAND GOVERNMENT BOND 2.50% 25/07/2027	5,302,279	0.62
ROMANIA	RON	8,200,000	ROMANIA GOVERNMENT BOND 4.75% 24/02/2025	1,920,956	0.22
ROMANIA	RON	14,700,000	ROMANIA GOVERNMENT BOND 5.80% 26/07/2027	3,697,273	0.43
ROMANIA	RON	105,900,000	ROMANIA GOVERNMENT BOND 5.85% 26/04/2023	26,402,138	3.07
RUSSIA	USD	16,250,000	AK TRANSNEFT OJSC VIA TRANSCAPITALINVEST LTD 8.70% 07/08/2018	14,435,026	1.68
RUSSIA	USD	16,100,000	GAZPROM OAO VIA GAZ CAPITAL SA 9.25% 23/04/2019	14,918,750	1.73
RUSSIA	RUB	266,000,000	RUSSIAN FEDERAL BOND - OFZ 6.20% 31/01/2018	3,831,892	0.45
RUSSIA	RUB	76,600,000	RUSSIAN FEDERAL BOND - OFZ 6.70% 15/05/2019	1,093,219	0.13
RUSSIA	RUB	135,000,000	RUSSIAN FEDERAL BOND - OFZ 6.80% 11/12/2019	1,925,078	0.22
RUSSIA	RUB	555,800,000	RUSSIAN FEDERAL BOND - OFZ 7.00% 16/08/2023	7,840,489	0.91
RUSSIA	RUB	390,500,000	RUSSIAN FEDERAL BOND - OFZ 7.00% 25/01/2023	5,505,828	0.64
RUSSIA	RUB	172,800,000	RUSSIAN FEDERAL BOND - OFZ 7.05% 19/01/2028	2,418,863	0.28
RUSSIA	RUB	347,600,000	RUSSIAN FEDERAL BOND - OFZ 7.50% 27/02/2019	5,028,332	0.58
RUSSIA	RUB	109,000,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 14/04/2021	1,581,278	0.18
RUSSIA	RUB	22,600,000	RUSSIAN FEDERAL BOND - OFZ 7.60% 20/07/2022	327,648	0.04
RUSSIA	RUB	339,200,000	RUSSIAN FEDERAL BOND - OFZ 8.15% 03/02/2027	5,096,965	0.59
RUSSIA	RUB	1,135,000,000	RUSSIAN FEDERAL BOND - OFZ 8.50% 17/09/2031	17,625,331	2.05
RUSSIA	RUB	116,600,000	RZD CAPITAL LTD 8.30% 02/04/2019	1,693,018	0.20
RUSSIA	USD	12,100,000	SBERBANK OF RUSSIA VIA SB CAPITAL SA 5.18% 28/06/2019	10,624,275	1.23
RUSSIA	RUB	63,000,000	VIMPELCOM HOLDINGS BV 9.00% 13/02/2018 144A	913,411	0.11
SOUTH AFRICA	ZAR	22,800,000	ESKOM HOLDINGS SOC LTD FRN 18/08/2027	442,154	0.05
SOUTH AFRICA	ZAR	47,500,000	ESKOM HOLDINGS SOC LTD FRN 31/12/2032	490,655	0.06
SOUTH AFRICA	ZAR	47,000,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9.00% 31/01/2040	2,816,482	0.33
SOUTH AFRICA	ZAR	5,100,000	SOUTH AFRICA GOVERNMENT BOND 6.25% 31/03/2036	235,561	0.03
SOUTH AFRICA	ZAR	87,300,000	SOUTH AFRICA GOVERNMENT BOND 6.75% 31/03/2021	5,529,264	0.64
SOUTH AFRICA	ZAR	6,800,000	SOUTH AFRICA GOVERNMENT BOND 7.00% 28/02/2031	365,214	0.04
SOUTH AFRICA	ZAR	302,600,000	SOUTH AFRICA GOVERNMENT BOND 7.75% 28/02/2023	19,496,148	2.27
SOUTH AFRICA	ZAR	307,300,000	SOUTH AFRICA GOVERNMENT BOND 8.00% 31/01/2030	18,241,373	2.12
SOUTH AFRICA	ZAR	213,070,000	SOUTH AFRICA GOVERNMENT BOND 8.25% 31/03/2032	12,576,695	1.46
SOUTH AFRICA	ZAR	54,000,000	SOUTH AFRICA GOVERNMENT BOND 8.50% 31/01/2037	3,126,070	0.36
SOUTH AFRICA	ZAR	27,300,000	SOUTH AFRICA GOVERNMENT BOND 8.875% 28/02/2035	1,658,411	0.19
SOUTH AFRICA	ZAR	20,000,000	TRANSNET SOC LTD 10% 30/03/2029	1,183,196	0.14
SUPRANATIONAL	IDR	6,150,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 7.375% 15/04/2019	396,176	0.05
SUPRANATIONAL	IDR	13,660,000,000	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 9.25% 02/12/2020	932,285	0.11

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General note: differences in additions, if any, are due to rounding.

## INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SUPRANATIONAL	IDR	4,000,000,000	EUROPEAN INVESTMENT BANK 4.950% 01/03/2019	248,347	0.03
SUPRANATIONAL	IDR	10,380,000,000	EUROPEAN INVESTMENT BANK 6.95% 06/02/2020	665,618	0.08
SUPRANATIONAL	IDR	7,770,000,000	EUROPEAN INVESTMENT BANK 7.20% 09/07/2019	499,594	0.06
SUPRANATIONAL	IDR	93,300,000,000	INTER-AMERICAN DEVELOPMENT BANK 7.875% 14/03/2023	6,306,660	0.72
THAILAND	THB	100,000,000	THAILAND GOVERNMENT BOND 3.40% 17/06/2036	2,707,273	0.31
THAILAND	THB	109,100,000	THAILAND GOVERNMENT BOND 3.65% 20/06/2031	3,054,403	0.36
TURKEY	TRY	6,700,000	TURKEY GOVERNMENT BOND 10.40% 20/03/2024	1,633,485	0.19
TURKEY	TRY	86,600,000	TURKEY GOVERNMENT BOND 10.60% 11/02/2026	21,408,776	2.48
TURKEY	TRY	80,000,000	TURKEY GOVERNMENT BOND 10.70% 17/02/2021	19,440,964	2.26
TURKEY	TRY	56,600,000	TURKEY GOVERNMENT BOND 7.10% 08/03/2023	11,855,053	1.38
TURKEY	TRY	17,300,000	TURKEY GOVERNMENT BOND 8.00% 12/03/2025	3,705,726	0.43
TURKEY	TRY	1,500,000	TURKEY GOVERNMENT BOND 8.80% 27/09/2023	338,298	0.04
TURKEY	TRY	6,300,000	TURKEY GOVERNMENT BOND 9.00% 24/07/2024	1,436,201	0.17
TURKEY	TRY	500,000	TURKEY GOVERNMENT BOND 9.50% 12/01/2022	117,151	0.01
UNITED STATES	USD	1,500,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 04/10/2017	1,260,515	0.15
UNITED STATES	USD	5,400,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 06/10/2017	4,537,603	0.53
UNITED STATES	USD	10,800,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 11/10/2017	9,073,943	1.05
UNITED STATES	USD	100,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 18/09/2017	84,072	0.01
UNITED STATES	USD	13,600,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 07/11/2017	11,417,648	1.32
URUGUAY	UYU	108,100,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 9.875% 20/06/2022 144A	3,375,381	0.39
TOTAL INVESTMENTS				843,093,016	97.97
NET CASH AT BANKS				6,443,274	0.75
OTHER NET ASSETS				11,060,193	1.28
TOTAL NET ASSETS				860,596,483	100.00

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## INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				230,108,860	95.34
BONDS AND OTHER ASSIMILATED PRODUCTS				230,108,860	95.34
AUSTRALIA	AUD	990,000	AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040	698,223	0.29
AUSTRALIA	AUD	1,968,000	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	1,821,164	0.75
CANADA	CAD	1,383,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	1,678,654	0.70
CANADA	CAD	1,349,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	1,663,493	0.69
CANADA	CAD	1,412,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	1,277,261	0.53
CANADA	CAD	482,000	CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047	394,059	0.16
FRANCE	EUR	594,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	649,486	0.27
FRANCE	EUR	595,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	644,261	0.27
FRANCE	EUR	41,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2018	44,083	0.02
FRANCE	EUR	1,058,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2024	1,195,008	0.50
FRANCE	EUR	899,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	1,052,869	0.44
FRANCE	EUR	1,833,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	2,269,983	0.94
FRANCE	EUR	392,000	FRANCE GOVERNMENT BOND OAT 1.30% 25/07/2019	445,533	0.18
FRANCE	EUR	1,428,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	2,419,216	1.00
FRANCE	EUR	1,683,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	2,300,857	0.95
FRANCE	EUR	1,358,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	1,813,171	0.75
FRANCE	EUR	2,087,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	2,879,325	1.19
FRANCE	EUR	1,063,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	2,059,109	0.85
FRANCE	EUR	879,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	1,664,000	0.69
FRANCE	EUR	450,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2021	482,504	0.20
FRANCE	EUR	385,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	415,620	0.17
FRANCE	EUR	571,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A	594,564	0.25
GERMANY	EUR	45,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESOBLIGATION INFLATION LINKED BOND 0.75% 15/04/2018	48,805	0.02
GERMANY	EUR	1,641,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	1,863,306	0.76
GERMANY	EUR	1,040,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	1,173,163	0.49
GERMANY	EUR	602,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	713,694	0.30
GERMANY	EUR	935,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	1,111,508	0.46
GERMANY	EUR	915,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	1,103,017	0.46
GREAT BRITAIN	GBP	1,455,000	TSY I/L GILT 0.50% 22/03/2050	3,884,573	1.61
GREAT BRITAIN	GBP	1,345,000	TSY I/L GILT 0.625% 22/11/2042	3,252,671	1.35
GREAT BRITAIN	GBP	1,397,000	TSY I/L GILT 1.125% 22/11/2037	3,468,637	1.44
GREAT BRITAIN	GBP	1,658,000	TSY I/L GILT 1.25% 22/11/2027	3,447,992	1.43
GREAT BRITAIN	GBP	1,048,000	TSY I/L GILT 1.25% 22/11/2055	4,085,768	1.68
GREAT BRITAIN	GBP	1,666,000	TSY I/L GILT 1.875% 22/11/2022	2,980,656	1.23
GREAT BRITAIN	GBP	993,000	TSY I/L STOCK 2.00% 26/01/2035	2,939,834	1.22
GREAT BRITAIN	GBP	597,000	TSY I/L STOCK 2.50% 16/04/2020	2,397,242	0.99
GREAT BRITAIN	GBP	557,000	TSY I/L STOCK 4.125% 22/07/2030	2,258,392	0.94

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General note: differences in additions, if any, are due to rounding.

## INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	1,583,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	2,253,986	0.93
GREAT BRITAIN	GBP	949,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2026	1,302,052	0.54
GREAT BRITAIN	GBP	750,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	1,175,234	0.49
GREAT BRITAIN	GBP	1,586,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	3,089,464	1.28
GREAT BRITAIN	GBP	1,241,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2046	2,342,641	0.97
GREAT BRITAIN	GBP	1,100,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	2,573,365	1.07
GREAT BRITAIN	GBP	1,278,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	3,728,939	1.54
GREAT BRITAIN	GBP	302,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2019	382,922	0.16
GREAT BRITAIN	GBP	445,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2036	722,110	0.30
GREAT BRITAIN	GBP	250,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2056	549,423	0.23
GREAT BRITAIN	GBP	715,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2065	1,895,628	0.79
GREAT BRITAIN	GBP	1,138,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	2,619,085	1.09
GREAT BRITAIN	GBP	1,346,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	3,963,286	1.63
GREAT BRITAIN	GBP	1,599,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	3,603,971	1.49
GREAT BRITAIN	GBP	1,455,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/03/2034	2,751,400	1.14
GREAT BRITAIN	GBP	1,045,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/11/2047	2,886,214	1.20
GREAT BRITAIN	GBP	939,000	UNITED KINGDOM GILT INFLATION LINKED 1.25% 22/11/2032	1,969,290	0.82
GREAT BRITAIN	GBP	569,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	2,290,994	0.95
ITALY	EUR	818,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	829,777	0.34
ITALY	EUR	400,000	144A ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028	413,374	0.17
ITALY	EUR	448,000	144A ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	473,944	0.20
ITALY	EUR	1,201,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 15/09/2018	1,267,889	0.53
ITALY	EUR	640,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2017	754,842	0.31
ITALY	EUR	1,747,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	2,118,984	0.88
ITALY	EUR	1,737,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2019	2,083,155	0.86
ITALY	EUR	989,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	1,134,885	0.47
ITALY	EUR	1,348,000	144A ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	1,917,807	0.79
ITALY	EUR	832,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	1,067,081	0.44
ITALY	EUR	1,701,000	ITALY BUONI POLIENNALI DEL TESORO 2.60% 15/09/2023	2,257,233	0.94
ITALY	EUR	1,157,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	1,489,225	0.62
JAPAN	JPY	136,200,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	1,103,735	0.46
JAPAN	JPY	122,800,000	10/03/2024 JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	973,737	0.40
JAPAN	JPY	38,200,000	10/03/2025 JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	311,069	0.13
JAPAN	JPY	139,500,000	10/09/2023 JAPANESE GOVERNMENT CPI LINKED BOND 0.10%	1,105,550	0.46
JAPAN	JPY	30,000,000	10/09/2024 JAPANESE GOVERNMENT CPI LINKED BOND 1.20%	236,502	0.10
SPAIN	EUR	1,056,000	10/12/2017 SPAIN GOVERNMENT INFLATION LINKED BOND 0.55%	1,115,675	0.47
SPAIN	EUR	500,000	30/11/2019 144A SPAIN GOVERNMENT INFLATION LINKED BOND 0.65%	518,714	0.21
SPAIN	EUR	400,000	30/11/2027 144A SPAIN GOVERNMENT INFLATION LINKED BOND 1.00%	422,014	0.17
SPAIN	EUR	1,134,000	30/11/2030 SPAIN GOVERNMENT INFLATION LINKED BOND 1.80%	1,313,927	0.55
SWEDEN	SEK	12,865,000	30/11/2024 144A SWEDEN INFLATION LINKED BOND 0.25% 01/06/2022	1,552,981	0.64
SWEDEN	SEK	6,345,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	1,305,044	0.54

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General note: differences in additions, if any, are due to rounding.



## INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,778,000	UNITED STATES TREASURY INFLATION INDEXED BONDS	2,544,320	1.05
UNITED STATES	USD	1,631,000	0.125% 15/01/2022 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,458,278	0.60
UNITED STATES	USD	4,850,000	0.125% 15/01/2023 UNITED STATES TREASURY INFLATION INDEXED BONDS	4,273,988	1.77
UNITED STATES	USD	5,621,000	0.125% 15/04/2019 UNITED STATES TREASURY INFLATION INDEXED BONDS	4,971,811	2.06
UNITED STATES	USD	4,805,000	0.125% 15/04/2020 UNITED STATES TREASURY INFLATION INDEXED BONDS	4,196,935	1.74
UNITED STATES	USD	2,484,000	0.125% 15/04/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,244,099	0.93
UNITED STATES	USD	2,685,000	0.125% 15/07/2022 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,320,863	0.96
UNITED STATES	USD	5,530,000	0.125% 15/07/2024 UNITED STATES TREASURY INFLATION INDEXED BONDS	4,666,153	1.93
UNITED STATES	USD	6,277,000	0.125% 15/07/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	5,446,328	2.26
UNITED STATES	USD	1,400,000	0.25% 15/01/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,190,882	0.49
UNITED STATES	USD	4,554,000	0.375% 15/01/2027 UNITED STATES TREASURY INFLATION INDEXED BONDS	4,106,140	1.70
UNITED STATES	USD	2,119,000	0.375% 15/07/2023 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,857,248	0.77
UNITED STATES	USD	2,350,000	0.375% 15/07/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,131,470	0.88
UNITED STATES	USD	3,719,000	0.625% 15/01/2024 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,299,173	1.37
UNITED STATES	USD	1,727,000	0.625% 15/01/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,465,245	0.61
UNITED STATES	USD	2,855,000	0.625% 15/02/2043 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,688,147	1.11
UNITED STATES	USD	1,535,000	0.625% 15/07/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,369,007	0.57
UNITED STATES	USD	2,359,000	0.75% 15/02/2042 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,995,289	0.83
UNITED STATES	USD	1,087,000	0.75% 15/02/2045 UNITED STATES TREASURY INFLATION INDEXED BONDS	925,988	0.38
UNITED STATES	USD	2,714,000	0.875% 15/02/2047 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,425,920	1.01
UNITED STATES	USD	6,437,000	1.00% 15/02/2046 UNITED STATES TREASURY INFLATION INDEXED BONDS	6,316,560	2.62
UNITED STATES	USD	3,319,000	1.125% 15/01/2021 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,270,889	1.36
UNITED STATES	USD	3,573,000	1.25% 15/07/2020 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,531,634	1.46
UNITED STATES	USD	1,200,000	1.375% 15/02/2044 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,337,947	0.55
UNITED STATES	USD	3,010,000	1.75% 15/01/2028 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,025,186	1.25
UNITED STATES	USD	7,485,000	1.875% 15/07/2019 UNITED STATES TREASURY INFLATION INDEXED BONDS	8,823,036	3.66
UNITED STATES	USD	633,000	2.00% 15/01/2026 UNITED STATES TREASURY INFLATION INDEXED BONDS	626,093	0.26
UNITED STATES	USD	550,000	2.125% 15/01/2019 UNITED STATES TREASURY INFLATION INDEXED BONDS	666,662	0.28
UNITED STATES	USD	2,762,000	2.125% 15/02/2040 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,323,870	1.38
UNITED STATES	USD	3,086,000	2.125% 15/02/2041 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,885,732	1.61
UNITED STATES	USD	1,800,000	2.375% 15/01/2025 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,173,490	0.90
UNITED STATES	USD	2,766,000	2.375% 15/01/2027 UNITED STATES TREASURY INFLATION INDEXED BONDS	3,249,016	1.35
UNITED STATES	USD	800,000	2.50% 15/01/2029 UNITED STATES TREASURY INFLATION INDEXED BONDS	1,299,642	0.54
UNITED STATES	USD	1,200,000	3.375% 15/04/2032 UNITED STATES TREASURY INFLATION INDEXED BONDS	2,027,710	0.84
			3.625% 15/04/2028		

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General note: differences in additions, if any, are due to rounding.



## INTERFUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,108,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	1,915,260	0.79
			TOTAL INVESTMENTS	230,108,860	95.34
			NET CASH AT BANKS	9,728,101	4.03
			OTHER NET ASSETS	1,530,047	0.63
			TOTAL NET ASSETS	241,367,008	100.00

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## INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				102,838,553	96.54
BONDS AND OTHER ASSIMILATED PRODUCTS				102,838,553	96.54
ARGENTINA	EUR	500,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.875% 15/01/2022	506,413	0.48
AUSTRIA	EUR	400,000	ERSTE GROUP BANK AG PERP FRN	437,534	0.41
AUSTRIA	EUR	500,000	JAB HOLDINGS BV 1.25% 22/05/2024	510,872	0.48
AUSTRIA	EUR	300,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 21/02/2025	320,456	0.30
AUSTRIA	EUR	400,000	RAIFFEISEN BANK INTERNATIONAL PERP FRN	413,568	0.39
BELGIUM	EUR	700,000	KBC GROUP NV FRN 01/03/2022	707,980	0.66
BELGIUM	EUR	800,000	KBC GROUP NV FRN 24/11/2022	804,436	0.76
BERMUDA	EUR	1,000,000	FIDELITY INTERNATIONAL LTD 2.50% 16-04/11/2026	1,047,155	0.99
BERMUDA	EUR	500,000	PARTNERRE IRELAND FINANCE DAC 1.250% 15/09/2026	492,410	0.46
CHINA	EUR	300,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD/DUBAI DIFC FRN 23/05/2020	300,798	0.28
CROATIA	EUR	1,000,000	CROATIA GOVERNMENT INTERNATIONAL BOND 3.00% 20/03/2027	1,046,465	0.98
CZECH REPUBLIC	EUR	900,000	CESKE DRAHY AS 1.875% 25/05/2023	942,885	0.89
FRANCE	EUR	800,000	AIR FRANCE-KLM 3.750% 12/10/2022	867,783	0.81
FRANCE	EUR	700,000	AXA SA PERP FRN	703,423	0.66
FRANCE	EUR	400,000	CREDIT AGRICOLE ASSURANCES SA 4.750% 27/09/2048	456,288	0.43
FRANCE	EUR	900,000	CREDIT AGRICOLE SA/LONDON FRN 20/04/2022	915,295	0.86
FRANCE	EUR	500,000	ELECTRICITE DE FRANCE PERP FRN	531,338	0.50
FRANCE	EUR	300,000	GELF BOND ISSUER I SA 0.875% 20/10/2022	302,277	0.28
FRANCE	EUR	500,000	GROUPAMA SA FRN 27/10/2039	572,788	0.54
FRANCE	EUR	300,000	GROUPAMA SA PERP FRN	346,341	0.33
FRANCE	EUR	200,000	PEUGEOT SA 2.00% 23/03/2024	203,687	0.19
FRANCE	EUR	100,000	PSA BANQUE FRANCE SA 0.50% 17/01/2020	101,143	0.09
FRANCE	EUR	400,000	RALLYE SA 4.371% 23/01/2023	408,138	0.38
FRANCE	EUR	500,000	RCI BANQUE SA FRN 08/07/2020	501,465	0.47
FRANCE	EUR	450,000	RCI BANQUE SA FRN 12/04/2021	453,006	0.43
FRANCE	EUR	800,000	RCI BANQUE SA 1.00% 17/05/2023	809,280	0.76
FRANCE	EUR	500,000	RCI BANQUE SA 1.375% 08/03/2024	511,080	0.48
FRANCE	EUR	250,000	REXEL SA 3.50% 15/06/2023	263,859	0.25
FRANCE	EUR	300,000	SCOR SE PERP FRN	334,299	0.31
FRANCE	EUR	1,000,000	SOCIETE GENERALE SA FRN 22/05/2024	1,007,104	0.95
FRANCE	EUR	200,000	SUEZ PERP FRN	205,388	0.19
FRANCE	EUR	600,000	TOTAL SA PERP FRN	614,451	0.58
GERMANY	EUR	800,000	ALLIANZ SE FRN 06/07/2047	869,528	0.82
GERMANY	EUR	400,000	DEUTSCHE BANK AG FRN 16/05/2022	402,708	0.38
GERMANY	EUR	600,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	609,402	0.57
GERMANY	EUR	500,000	DEUTSCHE BANK AG 1.50% 20/01/2022	518,913	0.49
GERMANY	EUR	300,000	DEUTSCHE KREDITBANK AG 0.625% 08/06/2021	305,892	0.29
GERMANY	EUR	700,000	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	696,801	0.65
GERMANY	EUR	500,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	512,835	0.48

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## INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,000,000	DEUTSCHE PFANDBRIEFBANK AG 1.25% 04/02/2019	1,018,234	0.96
GERMANY	EUR	200,000	HP PELZER HOLDING GMBH 4.125% 01/04/2024	206,101	0.19
GERMANY	EUR	300,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 16/10/2017	300,062	0.28
GERMANY	EUR	1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	1,000,890	0.94
GERMANY	EUR	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021	200,716	0.19
GREAT BRITAIN	EUR	1,000,000	BAT CAPITAL CORP FRN 16/08/2021	1,003,589	0.94
GREAT BRITAIN	EUR	100,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.375% 23/05/2022	101,728	0.10
GREAT BRITAIN	EUR	500,000	EASYJET PLC 1.125% 18/10/2023	508,575	0.48
GREAT BRITAIN	EUR	700,000	FCE BANK PLC FRN 26/08/2020	702,496	0.66
GREAT BRITAIN	EUR	200,000	FCE BANK PLC 0.869% 13/09/2021	201,220	0.19
GREAT BRITAIN	EUR	600,000	FIAT CHRYSLER AUTOMOBILES NV 3.75% 29/03/2024	652,323	0.61
GREAT BRITAIN	USD	800,000	FIAT CHRYSLER AUTOMOBILES NV 4.50% 15/04/2020	700,544	0.66
GREAT BRITAIN	EUR	500,000	HSBC HOLDINGS PLC PERP FRN	513,978	0.48
GREAT BRITAIN	EUR	1,000,000	LLOYDS BANKING GROUP PLC FRN 21/06/2024	1,003,244	0.94
GREAT BRITAIN	EUR	500,000	ROYAL BANK OF SCOTLAND GROUP PLC FRN 08/03/2023	521,845	0.49
GREAT BRITAIN	EUR	1,000,000	SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023	1,005,749	0.95
GREAT BRITAIN	EUR	500,000	STANDARD CHARTERED BANK 5.875% 26/09/2017	501,863	0.47
GREAT BRITAIN	EUR	1,000,000	VODAFONE GROUP PLC 1.60% 29/07/2031	963,070	0.90
GREECE	EUR	500,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 01/08/2022 144A	496,010	0.46
GREECE	EUR	100,000	MOTOR OIL FINANCE PLC 3.25% 01/04/2022	102,569	0.10
INDONESIA	EUR	300,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.15% 18/07/2024	307,338	0.29
INDONESIA	EUR	500,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 2.625% 14/06/2023	529,713	0.50
IRELAND	EUR	300,000	BANK OF IRELAND PERP FRN	330,111	0.31
ITALY	EUR	1,000,000	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 1.375% 20/07/2022	1,010,365	0.95
ITALY	EUR	800,000	ANSALDO ENERGIA SPA 2.875% 28/04/2020	843,624	0.79
ITALY	EUR	300,000	ANSALDO ENERGIA SPA 2.75% 31/05/2024	304,803	0.29
ITALY	EUR	800,000	ASSICURAZIONI GENERALI SPA FRN 08/06/2048	893,844	0.84
ITALY	EUR	400,000	AUTOSTRADA BRESCIA VERONA VICENZA PADOVA SPA 2.375% 20/03/2020	423,092	0.40
ITALY	EUR	500,000	AUTOSTRADE PER L'ITALIA SPA 1.625% 12/06/2023	526,797	0.49
ITALY	EUR	400,000	AZIMUT HOLDING SPA 2.00% 28/03/2022	420,558	0.39
ITALY	EUR	1,000,000	BANCA IFIS SPA 1.75% 26/05/2020	1,010,610	0.95
ITALY	EUR	1,000,000	BANCA MONTE DEI PASCHI DI SIENA SPA 0.75% 25/01/2020	1,009,360	0.95
ITALY	EUR	500,000	BANCA POPOLARE DI MILANO SCARL 0.625% 08/06/2023	497,530	0.47
ITALY	EUR	500,000	BANCO POPOLARE SC 2.75% 27/07/2020	522,293	0.49
ITALY	EUR	1,000,000	BANCO POPOLARE SC 3.50% 14/03/2019	1,040,340	0.98
ITALY	EUR	700,000	BPER BANCA FRN 31/05/2027	727,528	0.68
ITALY	EUR	700,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	681,230	0.64
ITALY	EUR	1,000,000	CASSA DEPOSITI E PRESTITI SPA 1.50% 21/06/2024	991,850	0.93
ITALY	EUR	1,000,000	CREDIT AGRICOLE CARIPARMA SPA 0.250% 30/09/2024	969,170	0.91
ITALY	EUR	300,000	CREDIT AGRICOLE CARIPARMA SPA 1.00% 30/09/2031	274,791	0.26
ITALY	EUR	200,000	CREDITO EMILIANO SPA FRN 10/07/2027	202,604	0.19
ITALY	EUR	1,000,000	CREDITO EMILIANO SPA 4.191% 21/10/2026	1,016,550	0.95
ITALY	EUR	500,000	ENEL SPA FRN 10/01/2074	538,478	0.51
ITALY	EUR	500,000	ENEL SPA FRN 15/01/2075	541,743	0.51

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Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	500,000	ERG SPA 2.175% 19/01/2023	503,285	0.47
ITALY	EUR	600,000	EXOR SPA 2.125% 02/12/2022	645,402	0.61
ITALY	EUR	750,000	FCA BANK SPA/IRELAND 1.00% 15/11/2021	760,721	0.71
ITALY	EUR	1,000,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	1,027,460	0.96
ITALY	EUR	300,000	FCA CAPITAL IRELAND PLC 1.25% 21/01/2021	307,877	0.29
ITALY	EUR	1,375,000	FINCANTIERI CANTIERI NAVALI ITALIANI SPA 3.75% 19/11/2018	1,432,254	1.34
ITALY	EUR	600,000	GENERALI FINANCE BV PERP FRN	635,502	0.60
ITALY	EUR	1,000,000	ICCREA BANCA SPA 1.50% 21/02/2020	1,017,350	0.96
ITALY	EUR	1,000,000	ICCREA BANCA SPA 1.875% 25/11/2019	1,025,655	0.96
ITALY	EUR	800,000	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 2.50% 31/05/2021	849,924	0.80
ITALY	EUR	500,000	INTESA SANPAOLO SPA FRN 22/03/2030	490,635	0.46
ITALY	EUR	700,000	INTESA SANPAOLO SPA 0.50% 03/02/2020	705,541	0.66
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 15/04/2022	1,028,164	0.97
ITALY	EUR	700,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	691,429	0.65
ITALY	EUR	800,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	724,531	0.68
ITALY	EUR	2,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/10/2019	2,004,599	1.89
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 0.40% 11/04/2024	502,980	0.47
ITALY	EUR	1,115,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 20/04/2023	1,130,370	1.06
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022	1,029,116	0.97
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 23/04/2020	1,057,367	0.99
ITALY	EUR	500,000	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/03/2047 144A	454,350	0.43
ITALY	EUR	550,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	656,040	0.62
ITALY	EUR	400,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/08/2023	483,440	0.45
ITALY	EUR	500,000	KEDRION SPA 3.00% 12/07/2022	505,525	0.47
ITALY	EUR	400,000	LEONARDO SPA 1.50% 07/06/2024	398,726	0.37
ITALY	EUR	500,000	LINEA GROUP HOLDING SPA 3.875% 28/11/2018	523,695	0.49
ITALY	EUR	140,000	MARCOLIN SPA FRN 15/02/2023	142,328	0.13
ITALY	EUR	1,500,000	MEDIOBANCA SPA FRN 18/05/2022	1,514,332	1.42
ITALY	EUR	900,000	MEDIOBANCA SPA 5.75% 18/04/2023	1,043,930	0.98
ITALY	EUR	250,000	NUOVO TRASPORTO VIAGGIATORI SPA FRN 01/06/2023	255,710	0.24
ITALY	EUR	1,000,000	ONORATO ARMATORI SPA 7.75% 15/02/2023	981,695	0.92
ITALY	EUR	800,000	POSTE VITA SPA 2.875% 30/05/2019	837,828	0.79
ITALY	EUR	800,000	PRYSMIAN SPA 2.50% 11/04/2022	846,968	0.80
ITALY	EUR	1,300,000	RAI RADIOTELEVISIONE ITALIANA SPA 1.50% 28/05/2020	1,348,665	1.27
ITALY	EUR	600,000	SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022	607,803	0.57
ITALY	EUR	300,000	SERVIZI ASSICURATIVI DEL COMMERCIO ESTERO SPA PERP FRN	308,303	0.29
ITALY	EUR	150,000	SNAI SPA FRN 07/11/2021	153,111	0.14
ITALY	EUR	500,000	TELECOM ITALIA SPA/MILANO 2.50% 19/07/2023	531,745	0.50
ITALY	EUR	1,000,000	TELECOM ITALIA SPA/MILANO 3.00% 30/09/2025	1,068,179	1.00
ITALY	EUR	500,000	UNICREDIT SPA FRN 03/01/2027	537,743	0.50
ITALY	EUR	1,000,000	UNICREDIT SPA PERP FRN	1,036,040	0.97
ITALY	EUR	600,000	UNICREDIT SPA PERP FRN	620,889	0.58
ITALY	EUR	1,500,000	UNIONE DI BANCHE ITALIANE SPA FRN 05/05/2026	1,546,957	1.45
ITALY	EUR	500,000	UNIPOLSAI SPA PERP FRN	516,370	0.48

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General note: differences in additions, if any, are due to rounding.

## INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	350,000	INEOS GROUP HOLDINGS SA 5.375% 01/08/2024	374,731	0.35
MEXICO	EUR	250,000	MEXICO GOVERNMENT INTERNATIONAL BOND 1.625% 06/03/2024	255,313	0.24
NETHERLANDS	EUR	300,000	ASR NEDERLAND NV PERP FRN	339,290	0.32
NETHERLANDS	EUR	500,000	ING GROEP NV FRN 15/02/2029	529,187	0.49
NETHERLANDS	EUR	400,000	JAB HOLDINGS BV 1.75% 25/05/2023	422,972	0.40
PORTUGAL	EUR	500,000	EDP - ENERGIAS DE PORTUGAL SA FRN 16/09/2075	552,380	0.52
PORTUGAL	EUR	300,000	EDP FINANCE BV 1.875% 29/09/2023	314,160	0.29
PORTUGAL	EUR	500,000	GALP ENERGIA SGPS SA 3.00% 14/01/2021	537,395	0.50
PORTUGAL	EUR	500,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027 144A	554,680	0.53
ROMANIA	EUR	700,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 2.375% 19/04/2027	709,930	0.67
RUSSIA	EUR	500,000	GAZPROM OAO VIA GAZ CAPITAL SA 3.70% 25/07/2018	514,083	0.48
SPAIN	EUR	600,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022	607,272	0.57
SPAIN	EUR	500,000	BANCO BILBAO VIZCAYA ARGENTARIA SA 3.50% 10/02/2027	551,038	0.52
SPAIN	EUR	400,000	BANCO DE SABADELL SA PERP FRN	404,014	0.38
SPAIN	EUR	500,000	BANKIA SA FRN 15/03/2027	521,650	0.49
SPAIN	EUR	500,000	BANKINTER SA FRN 06/04/2027	511,193	0.48
SPAIN	EUR	600,000	CAIXABANK SA FRN 14/07/2028	611,729	0.57
SPAIN	EUR	600,000	CAIXABANK SA PERP FRN	646,586	0.61
SPAIN	EUR	500,000	CAIXABANK SA 1.125% 12/01/2023	499,260	0.47
SPAIN	EUR	500,000	CRITERIA CAIXA SAU 1.50% 10/05/2023	501,100	0.47
SPAIN	EUR	250,000	GRUPO-ANTOLIN IRAUSA SA 3.25% 30/04/2024	256,761	0.24
SPAIN	EUR	400,000	INMOBILIARIA COLONIAL SA 1.450% 28/10/2024	398,812	0.37
SPAIN	EUR	200,000	NH HOTEL GROUP SA 3.750% 01/10/2023	211,874	0.20
SPAIN	EUR	200,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	201,152	0.19
SPAIN	EUR	300,000	REPSOL INTERNATIONAL FINANCE FRN BV 25/03/2075	319,179	0.30
SPAIN	EUR	300,000	SANTANDER CONSUMER FINANCE SA 1.00% 26/05/2021	307,391	0.29
SPAIN	EUR	300,000	SANTANDER ISSUANCES SAU 3.125% 19/01/2027	321,105	0.30
SPAIN	EUR	300,000	TELEFONICA EUROPE BV PERP FRN	313,829	0.29
SWEDEN	EUR	300,000	NORDEA BANK AB 1.00% 07/09/2026	303,551	0.28
SWEDEN	EUR	500,000	TELIA CO AB FRN 04/04/2078	517,612	0.49
SWITZERLAND	USD	200,000	DEMETER INVESTMENTS BV FOR SWISS RE LTD PERP FRN	171,163	0.16
SWITZERLAND	EUR	300,000	GLENCORE FINANCE EUROPE SA 1.875% 13/09/2023	313,218	0.29
SWITZERLAND	EUR	500,000	HOLCIM FINANCE LUXEMBOURG SA 1.75% 29/08/2029	495,892	0.47
TUNISIA	EUR	700,000	BANQUE CENTRALE DE TUNISIE INTERNATIONAL BOND 5.625% 17/02/2024	722,799	0.68
TURKEY	EUR	800,000	TURKEY GOVERNMENT INTERNATIONAL BOND 3.25% 14/06/2025	810,608	0.76
UNITED STATES	EUR	100,000	AVIS BUDGET FINANCE PLC 4.125% 15/11/2024	100,095	0.09
UNITED STATES	EUR	200,000	AVIS BUDGET FINANCE PLC 4.50% 15/05/2025	200,000	0.19
UNITED STATES	EUR	800,000	BANK OF AMERICA CORP FRN 04/05/2023	805,279	0.75
UNITED STATES	EUR	300,000	BANK OF AMERICA CORP 0.750% 26/07/2023	298,769	0.28
UNITED STATES	EUR	300,000	CARNIVAL CORP 1.125% 06/11/2019	307,403	0.29
UNITED STATES	EUR	500,000	GENERAL MOTORS FINANCIAL CO INC FRN 10/05/2021	501,415	0.47
UNITED STATES	EUR	225,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	221,334	0.21
UNITED STATES	EUR	600,000	GOLDMAN SACHS GROUP INC FRN 27/07/2021	614,952	0.58
UNITED STATES	EUR	500,000	KRAFT HEINZ FOODS CO 1.50% 24/05/2024	508,520	0.48

Similar issues with same maturities have not been combined when issuance date differs.

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The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND SYSTEM EVOLUTION

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	300,000	WELLS FARGO & CO 1.00% 02/02/2027	292,731	0.27
INVESTMENT FUNDS				1,490,212	1.40
INVESTMENT FUNDS				1,490,212	1.40
FRANCE	EUR	19,000	AMUNDI ETF FLOATING RATE USD CORPORATE UCITS ETF - HEDGED EUR	957,600	0.90
FRANCE	EUR	192	ODDO ASSET MANAGEMENT - ODDO HAUT RENDEMENT 2021 DI-EUR DIS	192,569	0.18
IRELAND	EUR	29,855	PRINCIPAL GLOBAL INVESTORS - PREFERRED SECURITIES FUND EURO HEDGED I	340,043	0.32
TOTAL INVESTMENTS				104,328,765	97.94
NET CASH AT BANKS				1,707,472	1.60
OTHER NET ASSETS				489,471	0.46
TOTAL NET ASSETS				106,525,708	100.00

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## INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,628,435,424	98.00
BONDS AND OTHER ASSIMILATED PRODUCTS				2,628,435,424	98.00
AUSTRIA	EUR	79,748,000	AUSTRIA GOVERNMENT BOND 3.50% 15/09/2021 144A	92,419,159	3.45
AUSTRIA	EUR	6,805,000	AUSTRIA GOVERNMENT BOND 3.65% 20/04/2022 144A	8,062,190	0.30
BELGIUM	EUR	65,344,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2021	77,865,871	2.91
BELGIUM	EUR	48,823,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2022	58,582,962	2.18
FINLAND	EUR	26,849,000	FINLAND GOVERNMENT BOND 0.00% 15/04/2022 144A	27,197,769	1.01
FRANCE	EUR	157,079,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/11/2020	160,711,451	5.98
FRANCE	EUR	93,842,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	108,167,451	4.03
FRANCE	EUR	98,544,000	FRANCE GOVERNMENT BOND OAT 3.25% 25/10/2021	113,362,554	4.23
FRANCE	EUR	79,953,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/04/2021	92,227,784	3.44
FRANCE	EUR	131,153,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2021	133,040,292	4.96
FRANCE	EUR	54,504,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.00% 25/05/2022	55,065,119	2.05
GERMANY	EUR	172,665,000	BUNDESobligation 0.00% 08/04/2022	176,166,645	6.58
GERMANY	EUR	120,552,000	BUNDESobligation 0.00% 08/10/2021	123,092,031	4.59
GERMANY	EUR	41,145,000	BUNDESobligation 0.00% 09/04/2021	42,020,360	1.57
GERMANY	EUR	40,711,000	BUNDESobligation 0.25% 16/10/2020	41,866,989	1.56
GERMANY	EUR	23,715,000	BUNDESREPUBLIK DEUTSCHLAND 2.00% 04/01/2022	26,303,848	0.98
GERMANY	EUR	23,974,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	26,683,422	0.99
GERMANY	EUR	61,005,000	NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021	67,447,738	2.51
IRELAND	EUR	21,870,000	IRELAND GOVERNMENT BOND 5.00% 18/10/2020	25,614,581	0.95
IRELAND	EUR	21,696,000	TREASURY 4 1/2% 2020 4.5% 18/04/2020	24,545,553	0.92
ITALY	EUR	27,969,000	ITALY BUONI POLIENNALI DEL TESORO 0.350% 01/11/2021	27,764,826	1.04
ITALY	EUR	151,717,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	152,120,870	5.67
ITALY	EUR	73,717,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 01/11/2020	74,751,913	2.79
ITALY	EUR	52,971,000	ITALY BUONI POLIENNALI DEL TESORO 0.70% 01/05/2020	53,797,348	2.01
ITALY	EUR	99,492,000	ITALY BUONI POLIENNALI DEL TESORO 1.20% 01/04/2022	101,641,027	3.79
ITALY	EUR	76,170,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 15/12/2021	81,122,878	3.02
ITALY	EUR	121,052,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/05/2021	135,844,797	5.06
ITALY	EUR	28,706,000	ITALY BUONI POLIENNALI DEL TESORO 3.750% 01/08/2021	32,380,368	1.21
NETHERLANDS	EUR	46,700,000	NETHERLANDS GOVERNMENT BOND 3.250% 15/07/2021	53,529,642	2.00
NETHERLANDS	EUR	106,352,000	NETHERLANDS GOVERNMENT BOND 0.00% 15/01/2022 144A	108,104,149	4.03
SPAIN	EUR	26,745,000	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	26,992,659	1.01
SPAIN	EUR	86,932,000	SPAIN GOVERNMENT BOND 0.750% 30/07/2021	89,483,019	3.33
SPAIN	EUR	68,228,000	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	70,857,507	2.64
SPAIN	EUR	48,843,000	SPAIN GOVERNMENT BOND 5.50% 30/04/2021	58,721,253	2.19

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## INTERFUND EURO BOND SHORT TERM 3-5

Statement of Investment Portfolio and Other Net Assets (continued)

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	64,595,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	80,879,399	3.02
TOTAL INVESTMENTS				2,628,435,424	98.00
NET CASH AT BANKS				13,728,876	0.51
OTHER NET ASSETS				39,932,192	1.49
TOTAL NET ASSETS				2,682,096,492	100.00

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## INTERFUND EURO LIQUIDITY

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				35,533,415	95.17
BONDS AND OTHER ASSIMILATED PRODUCTS				35,533,415	95.17
BELGIUM	EUR	1,200,000	BELGIUM GOVERNMENT BOND 5.50% 28/09/2017 144A	1,204,926	3.23
FRANCE	EUR	3,950,000	FRANCE GOVERNMENT BOND OAT 0.00% 25/02/2018	3,961,731	10.61
FRANCE	EUR	1,000,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/05/2018	1,011,605	2.71
FRANCE	EUR	2,860,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2017	2,879,634	7.71
GERMANY	EUR	2,100,000	BUNDESobligation 0.50% 13/10/2017	2,102,846	5.64
GERMANY	EUR	1,930,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2018	1,961,208	5.25
GERMANY	EUR	1,200,000	BUNDESSCHATZANWEISUNGEN 0.00% 15/09/2017	1,200,228	3.21
GERMANY	EUR	500,000	BUNDESSCHATZANWEISUNGEN 0.00% 15/12/2017	501,070	1.34
ITALY	EUR	430,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/03/2018	430,826	1.15
ITALY	EUR	1,640,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/09/2017	1,640,426	4.39
ITALY	EUR	600,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2018	600,966	1.61
ITALY	EUR	500,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2018	500,873	1.34
ITALY	EUR	150,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/06/2018	150,420	0.40
ITALY	EUR	1,200,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/12/2017	1,201,660	3.22
ITALY	EUR	800,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 29/12/2017	801,048	2.15
ITALY	EUR	1,880,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 30/11/2017	1,881,979	5.04
ITALY	EUR	2,850,000	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 31/10/2017	2,852,108	7.65
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 0.75% 15/01/2018	1,004,210	2.69
ITALY	EUR	1,000,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/11/2017	1,006,140	2.69
NETHERLANDS	EUR	2,000,000	NETHERLANDS GOVERNMENT BOND 0.00% 15/04/2018	2,008,520	5.38
NETHERLANDS	EUR	2,000,000	NETHERLANDS GOVERNMENT BOND 1.25% 15/01/2018 144A	2,014,530	5.40
NETHERLANDS	EUR	500,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2018 144A	520,428	1.39
SPAIN	EUR	4,090,000	SPAIN GOVERNMENT BOND 0.50% 31/10/2017	4,096,033	10.97
TOTAL INVESTMENTS				35,533,415	95.17
NET CASH AT BANKS				1,693,146	4.53
OTHER NET ASSETS				109,077	0.30
TOTAL NET ASSETS				37,335,638	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## INTERFUND CRESCITA PROTETTA 80

Statement of Investment Portfolio and Other Net Assets

AUGUST 31, 2017

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INVESTMENT FUNDS				199,648,337	99.97
INVESTMENT FUNDS				199,648,337	99.97
IRELAND	EUR	19,974,821	FUNDLOGIC ALTERNATIVES PLC - MS FIDEURAM EQ SMART BETA DYNAM PROTECTION 80 UCITS A EUR	199,648,337	99.97
TOTAL INVESTMENTS				199,648,337	99.97
NET CASH AT BANKS				81,986	0.04
OTHER NET ASSETS				(14,099)	(0.01)
TOTAL NET ASSETS				199,716,224	100.00

Similar issues with same maturities have not been combined when issuance date differs.

Changes in investment portfolio: the changes in investment portfolio for the period from January 1, 2017 to August 31, 2017 are available at the registered office of the Fund.

The accompanying notes are an integral part of these financial statements.

General note: differences in additions, if any, are due to rounding.

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

INTERFUND EURO CURRENCY	
ITALY	92.14 %
GERMANY	0.88 %
GREAT BRITAIN	0.74 %
SPAIN	0.47 %
NETHERLANDS	0.39 %
FRANCE	0.35 %
CZECH REPUBLIC	0.25 %
SWITZERLAND	0.20 %
UNITED STATES	0.13 %
OTHERS	0.18 %
	95.73 %
NET CASH AT BANKS	7.03 %
OTHER NET ASSETS	(2.76) %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3 (continued)	
FINLAND	1.00 %
	97.80 %
NET CASH AT BANKS	1.64 %
OTHER NET ASSETS	0.56 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL HIGH YIELD	
UNITED STATES	42.20 %
ITALY	4.40 %
BRAZIL	4.11 %
LUXEMBOURG	3.91 %
CHINA	3.54 %
GREAT BRITAIN	3.00 %
FRANCE	2.95 %
GERMANY	2.39 %
CANADA	2.34 %
OTHERS	19.36 %
	88.20 %
NET CASH AT BANKS	11.67 %
OTHER NET ASSETS	0.13 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND LONG TERM	
FRANCE	25.65 %
ITALY	23.36 %
GERMANY	15.64 %
SPAIN	12.39 %
BELGIUM	8.90 %
NETHERLANDS	4.99 %
AUSTRIA	3.49 %
IRELAND	1.29 %
FINLAND	0.90 %
	96.61 %
NET CASH AT BANKS	1.83 %
OTHER NET ASSETS	1.56 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND MEDIUM TERM	
FRANCE	23.49 %
ITALY	22.14 %
GERMANY	15.81 %
SPAIN	15.47 %
BELGIUM	6.64 %
NETHERLANDS	5.02 %
AUSTRIA	4.97 %
IRELAND	2.94 %
FINLAND	1.44 %
	97.92 %
NET CASH AT BANKS	1.25 %
OTHER NET ASSETS	0.83 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND US PLUS	
UNITED STATES	92.13 %
JAPAN	11.48 %
DENMARK	9.45 %
BRAZIL	4.25 %
GREAT BRITAIN	3.60 %
SWEDEN	1.52 %
CAYMAN ISLANDS	1.15 %
SWITZERLAND	1.09 %
MEXICO	0.79 %
OTHERS	5.30 %
	130.76 %
NET CASH AT BANKS	1.72 %
OTHER NET ASSETS	(32.48) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND JAPAN	
JAPAN	97.15 %
	97.15 %
NET CASH AT BANKS	2.39 %
OTHER NET ASSETS	0.46 %
TOTAL NET ASSETS	100.00 %

INTERFUND EURO BOND SHORT TERM 1-3	
ITALY	24.05 %
FRANCE	23.99 %
GERMANY	18.28 %
SPAIN	14.59 %
NETHERLANDS	6.12 %
AUSTRIA	3.97 %
IRELAND	3.35 %
BELGIUM	2.45 %

INTERFUND EQUITY ITALY	
ITALY	87.50 %
NETHERLANDS	6.65 %
GREAT BRITAIN	3.52 %
LUXEMBOURG	3.26 %
	100.93 %
NET CASH AT BANKS	1.33 %
OTHER NET ASSETS	(2.26) %
TOTAL NET ASSETS	100.00 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

INTERFUND EURO CORPORATE BOND	
FRANCE	16.76 %
UNITED STATES	12.81 %
GREAT BRITAIN	11.79 %
ITALY	11.67 %
GERMANY	11.42 %
SPAIN	7.59 %
NETHERLANDS	5.38 %
BELGIUM	2.49 %
SWITZERLAND	2.24 %
OTHERS	11.46 %
	93.61 %
NET CASH AT BANKS	5.76 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
FRANCE	24.17 %
GREAT BRITAIN	21.80 %
SWITZERLAND	12.94 %
GERMANY	12.34 %
NETHERLANDS	8.57 %
SPAIN	5.21 %
ITALY	4.44 %
DENMARK	2.82 %
SWEDEN	2.31 %
OTHERS	3.25 %
	97.85 %
NET CASH AT BANKS	1.14 %
OTHER NET ASSETS	1.01 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA	
UNITED STATES	69.70 %
NETHERLANDS	1.25 %
FRANCE	0.72 %
IRELAND	0.69 %
BERMUDA	0.63 %
SWITZERLAND	0.59 %
SINGAPORE	0.45 %
CHINA	0.29 %
LUXEMBOURG	0.18 %
OTHERS	0.24 %
	74.74 %
NET CASH AT BANKS	25.45 %
OTHER NET ASSETS	(0.19) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	57.61 %
HONG KONG	24.84 %
SINGAPORE	9.33 %
MACAO	1.72 %
NEW-ZEALAND	0.58 %
MALTA	0.00 %
CHINA	0.00 %
	94.08 %
NET CASH AT BANKS	5.71 %
OTHER NET ASSETS	0.21 %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
UNITED STATES	30.74 %
JAPAN	10.35 %
FRANCE	6.00 %
CHINA	5.10 %
GREAT BRITAIN	4.46 %
GERMANY	4.09 %
SOUTH AFRICA	3.43 %
MEXICO	3.22 %
HONG KONG	1.89 %
OTHERS	13.54 %
	82.82 %
NET CASH AT BANKS	14.43 %
OTHER NET ASSETS	2.75 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
UNITED STATES	95.94 %
	95.94 %
NET CASH AT BANKS	2.80 %
OTHER NET ASSETS	1.26 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
JAPAN	97.83 %
	97.83 %
NET CASH AT BANKS	4.46 %
OTHER NET ASSETS	(2.29) %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
ARGENTINA	5.38 %
MEXICO	5.10 %
INDONESIA	4.94 %
TURKEY	4.80 %
RUSSIA	4.71 %
COLOMBIA	3.92 %
CHINA	3.34 %
PANAMA	3.02 %
MALAYSIA	3.00 %
OTHERS	59.14 %
	97.35 %
NET CASH AT BANKS	(0.10) %
OTHER NET ASSETS	2.75 %
TOTAL NET ASSETS	100.00 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

<b>INTERFUND EQUITY GLOBAL EMERGING MARKETS</b>	
CHINA	19.02 %
SOUTH KOREA	13.09 %
TAIWAN	10.18 %
INDIA	7.11 %
BRAZIL	7.09 %
SOUTH AFRICA	7.00 %
HONG KONG	6.94 %
MEXICO	3.33 %
RUSSIA	2.76 %
OTHERS	16.48 %
	93.00 %
NET CASH AT BANKS	6.78 %
OTHER NET ASSETS	0.22 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND INFLATION LINKED (continued)</b>	
JAPAN	1.55 %
SPAIN	1.40 %
SWEDEN	1.18 %
AUSTRALIA	1.04 %
	95.34 %
NET CASH AT BANKS	4.03 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY</b>	
UNITED STATES	77.15 %
JAPAN	6.71 %
FRANCE	2.49 %
GREAT BRITAIN	1.89 %
FINLAND	1.48 %
CANADA	1.42 %
IRELAND	1.22 %
GERMANY	1.07 %
SINGAPORE	0.93 %
OTHERS	3.89 %
	98.25 %
NET CASH AT BANKS	1.45 %
OTHER NET ASSETS	0.30 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND SYSTEM EVOLUTION</b>	
ITALY	45.93 %
FRANCE	10.57 %
GREAT BRITAIN	7.87 %
SPAIN	6.74 %
GERMANY	6.24 %
UNITED STATES	3.61 %
PORTUGAL	1.84 %
AUSTRIA	1.58 %
BERMUDA	1.45 %
OTHERS	12.11 %
	97.94 %
NET CASH AT BANKS	1.60 %
OTHER NET ASSETS	0.46 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND</b>	
POLAND	16.57 %
RUSSIA	11.02 %
INDONESIA	7.88 %
SOUTH AFRICA	7.69 %
TURKEY	6.96 %
BRAZIL	6.52 %
COLOMBIA	6.14 %
ARGENTINA	6.07 %
MALAYSIA	5.01 %
OTHERS	24.11 %
	97.97 %
NET CASH AT BANKS	0.75 %
OTHER NET ASSETS	1.28 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EURO BOND SHORT TERM 3-5</b>	
FRANCE	24.69 %
ITALY	24.59 %
GERMANY	18.78 %
SPAIN	12.19 %
NETHERLANDS	6.03 %
BELGIUM	5.09 %
AUSTRIA	3.75 %
IRELAND	1.87 %
FINLAND	1.01 %
	98.00 %
NET CASH AT BANKS	0.51 %
OTHER NET ASSETS	1.49 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND INFLATION LINKED</b>	
UNITED STATES	41.87 %
GREAT BRITAIN	28.51 %
FRANCE	8.67 %
ITALY	6.55 %
GERMANY	2.49 %
CANADA	2.08 %

<b>INTERFUND EURO LIQUIDITY</b>	
ITALY	32.33 %
FRANCE	21.03 %
GERMANY	15.44 %
NETHERLANDS	12.17 %
SPAIN	10.97 %
BELGIUM	3.23 %
	95.17 %
NET CASH AT BANKS	4.53 %
OTHER NET ASSETS	0.30 %
TOTAL NET ASSETS	100.00 %

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

<b>INTERFUND CRESCITA PROTETTA 80</b>	
IRELAND	99.97 %
	<hr/>
	99.97 %
NET CASH AT BANKS	0.04 %
OTHER NET ASSETS	(0.01) %
	<hr/>
TOTAL NET ASSETS	100.00 %



## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

<b>INTERFUND EURO CURRENCY</b>	
Government	92.02 %
Diversified Financial Services	0.84 %
Banks	0.68 %
Automobile Manufacturers	0.34 %
Consumer Finance	0.32 %
Construction Materials	0.31 %
Electric Utilities	0.25 %
Thriffs & Mortgage Finance	0.22 %
Wireless Telecommunication Services	0.21 %
Others	0.54 %
	95.73 %
NET CASH AT BANKS	7.03 %
OTHER NET ASSETS	(2.76) %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND BOND US PLUS</b>	
Thriffs & Mortgage Finance	44.38 %
Government	43.95 %
Banks	8.45 %
Diversified Financial Services	7.35 %
Consumer Finance	6.27 %
Specialized Finance	5.74 %
Undefined	1.76 %
Investment Banking and Brokerage	1.24 %
Integrated Telecommunication Services	0.90 %
Others	10.72 %
	130.76 %
NET CASH AT BANKS	1.72 %
OTHER NET ASSETS	(32.48) %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND BOND GLOBAL HIGH YIELD</b>	
Integrated Telecommunication Services	5.89 %
Diversified Financial Services	5.38 %
Wireless Telecommunication Services	4.92 %
Oil & Gas Drilling	4.77 %
Banks	4.62 %
Electric Utilities	3.47 %
Government	3.30 %
Diversified Commercial Services	3.09 %
Oil & Gas Exploration & Production	2.98 %
Others	49.78 %
	88.20 %
NET CASH AT BANKS	11.67 %
OTHER NET ASSETS	0.13 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND BOND JAPAN</b>	
Government	97.15 %
	97.15 %
NET CASH AT BANKS	2.39 %
OTHER NET ASSETS	0.46 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EQUITY ITALY</b>	
Banks	14.39 %
Electric Utilities	8.68 %
Integrated Oil & Gas	7.87 %
Diversified Financial Services	6.90 %
Automobile Manufacturers	6.39 %
Multi-Line Insurance	6.04 %
Highways & Railtracks	4.96 %
Construction & Farm Machinery & Heavy Trucks	3.32 %
Integrated Telecommunication Services	3.11 %
Others	39.27 %
	100.93 %
NET CASH AT BANKS	1.33 %
OTHER NET ASSETS	(2.26) %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EURO BOND MEDIUM TERM</b>	
Government	97.92 %
	97.92 %
NET CASH AT BANKS	1.25 %
OTHER NET ASSETS	0.83 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EURO BOND SHORT TERM 1-3</b>	
Government	97.80 %
	97.80 %
NET CASH AT BANKS	1.64 %
OTHER NET ASSETS	0.56 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EURO CORPORATE BOND</b>	
Banks	20.78 %
Diversified Financial Services	9.28 %
Electric Utilities	8.92 %
Integrated Telecommunication Services	4.61 %
Automobile Manufacturers	3.58 %
Integrated Oil & Gas	2.81 %
Multi-Line Insurance	2.42 %
Construction Materials	1.81 %
Gas Utilities	1.77 %
Others	37.63 %
	93.61 %
NET CASH AT BANKS	5.76 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EURO BOND LONG TERM</b>	
Government	96.61 %
	96.61 %
NET CASH AT BANKS	1.83 %
OTHER NET ASSETS	1.56 %
TOTAL NET ASSETS	100.00 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

INTERFUND EQUITY USA	
Internet Software & Services	4.85 %
Diversified Financial Services	4.14 %
Biotechnology	3.60 %
Internet Retail	2.91 %
Managed Health Care	2.72 %
Pharmaceuticals	2.65 %
Health Care Equipment	2.57 %
Airlines	2.34 %
Semiconductors	2.04 %
Others	46.92 %
	74.74 %
NET CASH AT BANKS	25.45 %
OTHER NET ASSETS	(0.19) %
TOTAL NET ASSETS	100.00 %

INTERFUND GLOBAL CONVERTIBLES	
Wireless Telecommunication Services	4.83 %
Application Software	3.84 %
Semiconductors & Semiconductor Equipment	3.75 %
Broadcasting & Cable TV	3.65 %
Semiconductors	3.56 %
Internet Software & Services	3.52 %
Automobile Manufacturers	2.65 %
Marine	2.45 %
Diversified Financial Services	2.45 %
Others	52.12 %
	82.82 %
NET CASH AT BANKS	14.43 %
OTHER NET ASSETS	2.75 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY JAPAN	
Automobile Manufacturers	5.46 %
Pharmaceuticals	5.37 %
Banks	4.86 %
Industrial Machinery	3.40 %
Wireless Telecommunication Services	3.32 %
Electronic Components	3.18 %
Railroads	3.17 %
Electronic Equipment & Instruments	2.98 %
Regional Banks	2.70 %
Others	63.39 %
	97.83 %
NET CASH AT BANKS	4.46 %
OTHER NET ASSETS	(2.29) %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY EUROPE	
Banks	13.90 %
Pharmaceuticals	11.51 %
Integrated Oil & Gas	7.89 %
Packaged Foods & Meats	6.86 %
Multi-Line Insurance	5.88 %
Automobile Manufacturers	4.70 %

INTERFUND EQUITY EUROPE (continued)	
Diversified Chemicals	2.99 %
Integrated Telecommunication Services	2.93 %
Construction & Engineering	2.80 %
Others	38.39 %
	97.85 %
NET CASH AT BANKS	1.14 %
OTHER NET ASSETS	1.01 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY PACIFIC EX JAPAN	
Banks	25.92 %
Diversified Metals & Mining	7.39 %
Life & Health Insurance	6.41 %
Real Estate Management & Development	4.08 %
Casinos & Gaming	3.02 %
Real Estate Development	2.72 %
Diversified REITS	2.70 %
Biotechnology	2.68 %
Integrated Telecommunication Services	2.69 %
Others	36.47 %
	94.08 %
NET CASH AT BANKS	5.71 %
OTHER NET ASSETS	0.21 %
TOTAL NET ASSETS	100.00 %

INTERFUND EQUITY USA ADVANTAGE	
Internet Software & Services	18.41 %
Application Software	15.62 %
Internet Retail	9.38 %
Aerospace & Defense	7.97 %
Restaurants	5.17 %
Specialized Finance	4.94 %
Reinsurance	4.91 %
Home Entertainment Software	4.32 %
Industrial Machinery	4.05 %
Others	21.17 %
	95.94 %
NET CASH AT BANKS	2.80 %
OTHER NET ASSETS	1.26 %
TOTAL NET ASSETS	100.00 %

INTERFUND BOND GLOBAL EMERGING MARKETS	
Government	77.09 %
Integrated Oil & Gas	6.52 %
Banks	4.93 %
Electric Utilities	2.39 %
Oil & Gas Exploration & Production	1.86 %
Diversified Metals & Mining	0.86 %
Diversified Financial Services	0.77 %
Agencies	0.71 %
Oil & Gas Drilling	0.40 %

## ECONOMICAL BREAKDOWNS

(expressed in % of net assets)

AT AUGUST 31, 2017

<b>INTERFUND BOND GLOBAL EMERGING MARKETS (continued)</b>	
Others	1.82 %
	97.35 %
NET CASH AT BANKS	(0.10) %
OTHER NET ASSETS	2.75 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (continued)</b>	
Others	1.26 %
	97.97 %
NET CASH AT BANKS	0.75 %
OTHER NET ASSETS	1.28 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EQUITY GLOBAL EMERGING MARKETS</b>	
Banks	17.07 %
Semiconductors	8.83 %
Internet Software & Services	6.16 %
Internet Retail	4.92 %
Wireless Telecommunication Services	3.60 %
Integrated Oil & Gas	2.86 %
Real Estate Development	2.01 %
Life & Health Insurance	1.93 %
Packaged Foods & Meats	1.79 %
Others	43.83 %
	93.00 %
NET CASH AT BANKS	6.78 %
OTHER NET ASSETS	0.22 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND INFLATION LINKED</b>	
Government	95.34 %
	95.34 %
NET CASH AT BANKS	4.03 %
OTHER NET ASSETS	0.63 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND SYSTEM EVOLUTION</b>	
Banks	25.22 %
Government	14.09 %
Diversified Financial Services	9.81 %
Automobile Manufacturers	7.79 %
Multi-Line Insurance	4.59 %
Electric Utilities	2.80 %
Investment Banking and Brokerage	2.80 %
Integrated Telecommunication Services	2.28 %
Thriffs & Mortgage Finance	2.09 %
Others	26.47 %
	97.94 %
NET CASH AT BANKS	1.60 %
OTHER NET ASSETS	0.46 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY</b>	
Internet Software & Services	10.54 %
Integrated Telecommunication Services	9.34 %
Manufactures and markets communications and office equipment	9.23 %
Systems Software	8.22 %
Semiconductors	7.34 %
Biotechnology	7.03 %
Data Processing & Outsourced Services	6.06 %
Movies & Entertainment	3.60 %
Application Software	3.60 %
Others	33.29 %
	98.25 %
NET CASH AT BANKS	1.45 %
OTHER NET ASSETS	0.30 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EURO BOND SHORT TERM 3-5</b>	
Government	98.00 %
	98.00 %
NET CASH AT BANKS	0.51 %
OTHER NET ASSETS	1.49 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND</b>	
Government	84.99 %
Oil & Gas Exploration & Production	2.91 %
Agencies	2.07 %
Oil & Gas Drilling	1.68 %
Banks	1.42 %
Integrated Oil & Gas	1.16 %
Supranational	1.05 %
Railroads	0.91 %
Diversified Financial Services	0.52 %

<b>INTERFUND EURO LIQUIDITY</b>	
Government	95.17 %
	95.17 %
NET CASH AT BANKS	4.53 %
OTHER NET ASSETS	0.30 %
TOTAL NET ASSETS	100.00 %

<b>INTERFUND CRESCITA PROTETTA 80</b>	
Diversified Financial Services	99.97 %
	99.97 %
NET CASH AT BANKS	0.04 %
OTHER NET ASSETS	(0.01) %
TOTAL NET ASSETS	100.00 %

# INTERFUND SICAV

AUGUST 31, 2017

## CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the exchange rates in effect during the last business day of the period as follows:

		<b>EUR equals</b>
AED	U.A.E DIRHAM	4.366946
ARS	ARGENTINA PESO	20.639294
AUD	AUSTRALIA DOLLAR	1.49896
BRL	BRAZIL REAL	3.740812
CAD	CANADA DOLLAR	1.490583
CHF	SWITZERLAND FRANC	1.142532
CLP	CHILI PESO	747.151968
CNY	CHINA YUAN RENMINBI	7.843050
COP	COLOMBIA PESO	3,501.064673
CZK	CZECH REPUBLIC KORUNA	26.118456
DKK	DENMARK KRONE	7.437695
GBP	UNITED KINGDOM POUND	0.922664
HKD	HONG KONG DOLLAR	9.304862
HUF	HUNGARY FORINT	305.559888
IDR	INDONESIA RUPIAH	15,862.296906
ILS	ISRAEL SHEKEL	4.264166
INR	INDIA RUPEE	76.001886
JPY	JAPAN YEN	130.850277
KRW	KOREA (SOUTH) WON	1,340.603057
MXN	MEXICO PESO	21.189458
MYR	MALAYSIA RINGITT	5.077195
NOK	NORWAY KRONE	9.24946
NZD	NEW ZEALAND DOLLAR	1.66001
PEN	PERU NUEVO SOL	3.853818
PHP	PHILIPPINES PESO	60.835987
PLN	POLAND ZLOTY	4.248413
QAR	QATARI RIYAL	4.32908
RON	ROMANIA NEW LEU	4.590995
RUB	RUSSIA RUBLE	69.045337
SEK	SWEDEN KRONA	9.460489
SGD	SINGAPORE DOLLAR	1.614525
THB	THAILAND BAHT	39.477407
TRY	TURKEY LIRA	4.104735
TWD	TAIWAN NEW DOLLAR	35.879798
USD	UNITED STATES DOLLAR	1.188899
UYU	URUGUAY PESO	34.091693
ZAR	SOUTH AFRICA RAND	15.452721

The accompanying notes are an integral part of these financial statements.

## INTERFUND SICAV

### FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017

#### INTERFUND BOND GLOBAL HIGH YIELD

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
14/09/17	BRL	3,512,000	USD	1,098,496	(12,840)
14/09/17	EUR	1,743,814	USD	2,101,000	22,230
14/09/17	EUR	3,325,412	USD	3,907,000	(41,292)
14/09/17	GBP	11,618,000	EUR	12,774,445	185,696
14/09/17	USD	2,349,000	EUR	1,989,779	15,273
14/09/17	USD	4,611,000	EUR	3,898,298	22,414
14/09/17	USD	6,240,000	EUR	5,268,970	23,793
14/09/17	USD	6,375,000	EUR	5,415,839	57,184
14/09/17	USD	6,905,000	EUR	5,844,147	39,989
14/09/17	USD	11,942,000	EUR	10,133,470	95,344
14/09/17	USD	372,048,000	EUR	314,868,242	2,134,644
					2,542,435

#### INTERFUND EURO BOND LONG TERM

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
18/09/17	CAD	1,031,391	USD	810,000	(10,739)
19/09/17	EUR	1,395,000	JPY	179,846,343	(20,741)
20/11/17	EUR	1,470,000	JPY	190,577,415	(14,300)
					(45,780)

#### INTERFUND BOND US PLUS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	BRL	1,304,257	USD	411,665	(2,336)
03/10/17	BRL	1,300,000	USD	367,668	(36,628)
03/10/17	BRL	1,304,257	USD	405,074	(6,344)
03/10/17	BRL	14,000,000	USD	4,369,674	(49,971)
03/01/18	BRL	100,000	USD	26,472	(3,988)
03/04/18	BRL	200,000	USD	52,973	(7,326)
03/04/18	BRL	1,100,000	USD	332,045	(6,466)
03/07/18	BRL	800,000	USD	238,166	(4,946)
03/07/18	BRL	1,000,000	USD	297,398	(6,439)
03/07/18	BRL	1,000,000	USD	297,495	(6,359)
02/10/17	DKK	20,000	USD	3,083	(100)
02/10/17	DKK	42,714,000	USD	6,541,194	(249,554)
03/10/17	DKK	5,630,000	USD	859,305	(35,345)
02/01/18	DKK	5,905,000	USD	858,722	(76,634)
02/01/18	DKK	6,363,000	USD	927,822	(80,492)
02/01/18	DKK	6,865,080	USD	989,561	(96,430)

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General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
03/04/18	DKK	818,000	USD	119,754	(10,520)
03/04/18	DKK	1,150,000	USD	169,021	(14,239)
03/04/18	DKK	1,538,560	USD	222,901	(21,734)
03/04/18	DKK	1,945,000	USD	312,701	(1,776)
03/04/18	DKK	2,095,000	USD	306,013	(27,519)
03/04/18	DKK	2,335,000	USD	341,843	(30,028)
03/04/18	DKK	2,816,440	USD	419,550	(30,214)
03/04/18	DKK	3,434,000	USD	503,648	(43,403)
03/04/18	DKK	3,865,000	USD	576,510	(40,829)
03/04/18	DKK	7,070,000	USD	1,035,670	(90,400)
03/04/18	DKK	7,191,000	USD	1,063,443	(83,594)
03/04/18	DKK	7,278,000	USD	1,064,191	(94,679)
03/04/18	DKK	12,827,000	USD	1,884,245	(159,651)
03/07/18	DKK	8,680,000	USD	1,307,741	(87,033)
01/10/18	DKK	1,937,000	USD	318,832	1,428
01/10/18	DKK	2,508,000	USD	407,328	(2,667)
01/10/18	DKK	9,291,000	USD	1,510,363	(8,730)
05/09/17	EUR	33,000	USD	39,120	(96)
05/09/17	EUR	61,000	USD	71,747	(652)
05/09/17	EUR	497,000	USD	587,885	(2,522)
05/09/17	GBP	78,000	USD	101,197	582
05/09/17	GBP	126,000	USD	166,965	3,878
05/09/17	GBP	357,000	USD	460,605	506
05/09/17	GBP	454,000	USD	584,774	(182)
05/09/17	GBP	1,114,000	USD	1,465,417	25,232
03/10/17	GBP	2,129,000	USD	2,764,953	15,945
05/09/17	JPY	330,100,000	USD	3,042,279	36,194
02/10/17	JPY	70,000,000	USD	626,389	(8,765)
16/10/17	JPY	360,000,000	USD	3,193,471	(70,270)
23/10/17	JPY	60,000,000	USD	537,608	(7,352)
23/10/17	JPY	210,000,000	USD	1,881,447	(25,885)
06/11/17	JPY	10,000,000	USD	90,717	(337)
06/11/17	JPY	30,000,000	USD	272,374	(824)
06/11/17	JPY	40,000,000	USD	362,999	(1,238)
06/11/17	JPY	40,000,000	USD	363,042	(1,203)
13/11/17	JPY	430,000,000	USD	3,927,407	6,713
20/11/17	JPY	20,000,000	USD	183,000	539
20/11/17	JPY	90,000,000	USD	822,594	1,666
20/11/17	JPY	90,000,000	USD	822,970	1,981
20/11/17	JPY	90,000,000	USD	823,121	2,108

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND BOND US PLUS (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
18/09/17	KRW	3,437,100	USD	3,000	(41)
18/09/17	KRW	81,422,800	USD	71,000	(1,022)
18/09/17	KRW	92,680,200	USD	81,000	(1,009)
18/09/17	KRW	2,043,077,047	USD	1,817,199	4,326
04/12/17	KRW	141,545,791	USD	125,000	(530)
04/12/17	KRW	2,220,617,147	USD	1,954,700	(13,625)
01/03/18	MXN	22,600,000	USD	1,080,735	(126,970)
15/11/17	SEK	15,355,000	USD	1,892,303	(37,690)
18/09/17	SGD	2,144,702	USD	1,554,301	(21,115)
18/09/17	TWD	89,616,512	USD	2,969,007	(1,664)
04/12/17	TWD	2,320,010	USD	77,000	(146)
04/12/17	TWD	36,587,552	USD	1,212,914	(3,476)
05/09/17	USD	406,945	BRL	1,304,257	6,306
03/10/17	USD	391,283	BRL	1,300,000	16,795
15/11/17	USD	202,634	CHF	195,000	1,011
02/10/17	USD	311,746	DKK	1,937,000	(1,378)
02/10/17	USD	398,411	DKK	2,508,000	2,610
02/10/17	USD	1,477,341	DKK	9,291,000	8,488
02/10/17	USD	7,109,297	DKK	48,457,300	544,671
02/01/18	USD	11,908	DKK	78,080	551
03/04/18	USD	505,858	DKK	3,303,000	23,939
02/07/18	USD	33,002	DKK	214,000	1,515
05/09/17	USD	89,514	EUR	76,000	708
05/09/17	USD	89,659	EUR	75,000	(413)
05/09/17	USD	306,816	EUR	261,000	2,933
05/09/17	USD	473,710	EUR	402,000	3,556
05/09/17	USD	2,762,127	GBP	2,129,000	(15,858)
05/09/17	USD	2,990,261	JPY	330,100,000	7,559
03/10/17	USD	3,046,608	JPY	330,100,000	(36,431)
15/11/17	USD	555,180	JPY	60,300,000	(4,610)
15/11/17	USD	585,556	JPY	63,800,000	(3,329)
15/11/17	USD	700,162	JPY	76,500,000	(2,354)
18/09/17	USD	1,953,049	KRW	2,220,617,147	13,842
18/09/17	USD	257,297	SGD	355,000	3,476
18/09/17	USD	1,313,098	SGD	1,785,000	1,201
18/09/17	USD	238,000	TWD	7,192,360	372
18/09/17	USD	405,000	TWD	12,299,850	2,326
18/09/17	USD	1,105,000	TWD	33,536,750	5,731
18/09/17	USD	1,208,906	TWD	36,587,552	3,406
					(1,055,267)

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## INTERFUND SICAV

### FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND BOND JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/17	EUR	35,645	JPY	4,667,000	20
					20

#### INTERFUND EURO CORPORATE BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
29/09/17	GBP	47,200,000	EUR	50,778,350	(350,675)
29/09/17	USD	27,500,000	EUR	22,809,708	(290,533)
					(641,208)

#### INTERFUND EQUITY USA

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
13/09/17	EUR	1,000,000	USD	1,144,200	(38,172)
13/09/17	EUR	3,090,000	USD	3,485,001	(160,467)
29/09/17	EUR	926,433	USD	1,100,000	(2,423)
13/09/17	USD	2,290,300	EUR	2,000,000	74,747
29/09/17	USD	1,100,000	EUR	921,790	(2,219)
29/09/17	USD	96,030,000	EUR	81,351,711	685,668
					557,134

#### INTERFUND GLOBAL CONVERTIBLES

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
14/09/17	GBP	36,623,871	EUR	40,309,445	625,444
14/09/17	HKD	52,044,317	EUR	5,630,425	38,501
14/09/17	JPY	13,309,609	EUR	103,788	2,083
14/09/17	JPY	12,721,503,164	EUR	99,202,289	1,991,425
14/09/17	SGD	17,315,151	EUR	10,765,458	46,445
14/09/17	USD	11,878,888	EUR	10,094,572	109,496
14/09/17	USD	12,132,579	EUR	10,260,803	62,482
14/09/17	USD	12,753,646	EUR	10,852,043	131,669
14/09/17	USD	644,536,972	EUR	547,721,687	5,941,147
					8,948,692

#### INTERFUND EQUITY JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
25/09/17	EUR	1,198,952	JPY	154,348,200	(19,578)
25/09/17	EUR	2,710,837	JPY	350,000,000	(36,489)

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General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND EQUITY JAPAN (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
25/09/17	EUR	2,887,500	JPY	371,780,100	(46,730)
25/09/17	JPY	132,288,000	EUR	1,010,984	172
25/09/17	JPY	140,943,300	EUR	1,076,642	(305)
25/09/17	JPY	141,203,800	EUR	1,079,277	340
25/09/17	JPY	200,621,000	EUR	1,549,475	16,530
25/09/17	JPY	11,027,085,000	EUR	84,763,744	505,838
					419,777

#### INTERFUND EQUITY EUROPE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
15/09/17	EUR	17,061,677	CHF	18,573,000	(802,984)
15/09/17	EUR	18,959,975	GBP	16,750,000	(810,732)
15/09/17	EUR	8,713,570	SEK	85,000,000	271,822
					(1,341,894)

#### INTERFUND EQUITY PACIFIC EX JAPAN

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
28/11/17	AUD	242,100	EUR	160,888	260
28/11/17	AUD	21,802,600	EUR	14,479,994	14,487
17/11/17	EUR	1,552,239	AUD	2,340,000	1,348
28/11/17	EUR	195,792	AUD	295,000	(67)
17/11/17	EUR	6,103,368	HKD	56,400,000	(56,117)
17/11/17	EUR	5,204,322	SGD	8,380,000	(30,629)
28/11/17	HKD	948,000	EUR	101,412	(200)
28/11/17	HKD	63,276,000	EUR	6,825,916	43,642
28/11/17	SGD	59,500	EUR	36,462	(255)
28/11/17	SGD	4,775,000	EUR	2,956,107	9,427
					(18,104)

#### INTERFUND EQUITY USA ADVANTAGE

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/09/17	EUR	1,980,289	USD	2,356,092	922
05/09/17	USD	532,365	EUR	447,964	284
05/09/17	USD	1,082,980	EUR	912,483	1,776
05/09/17	USD	2,488,265	EUR	2,091,471	(976)
					2,007

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General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND BOND GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
21/09/17	BRL	19,200,000	USD	6,032,993	(41,153)
21/09/17	EUR	5,231,266	RON	24,000,000	(6,552)
05/09/17	EUR	525,033	USD	620,000	(3,658)
05/09/17	EUR	757,869	USD	900,000	(1,036)
05/09/17	EUR	850,609	USD	1,000,000	(9,683)
05/09/17	EUR	1,268,870	USD	1,500,000	(7,481)
05/09/17	EUR	29,343,721	USD	34,500,000	(331,771)
05/09/17	EUR	46,759,357	USD	55,300,000	(256,144)
21/09/17	HUF	1,600,000,000	EUR	5,259,611	23,505
21/09/17	USD	6,015,982	COP	18,000,000,000	66,566
05/09/17	USD	280,000	EUR	238,222	2,763
05/09/17	USD	700,000	EUR	595,198	6,549
05/09/17	USD	1,300,000	EUR	1,101,253	8,049
05/09/17	USD	1,400,000	EUR	1,185,100	7,803
05/09/17	USD	1,500,000	EUR	1,280,411	19,022
05/09/17	USD	2,000,000	EUR	1,698,730	16,878
05/09/17	USD	3,000,000	EUR	2,521,968	(810)
05/09/17	USD	3,300,000	EUR	2,804,513	29,457
05/09/17	USD	4,300,000	EUR	3,620,370	4,388
05/09/17	USD	149,780,250	EUR	126,609,989	655,869
05/09/17	USD	149,780,250	EUR	126,609,989	655,869
05/09/17	USD	149,780,250	EUR	126,610,096	655,976
05/09/17	USD	153,193,250	EUR	129,484,069	659,868
					2,154,273

#### INTERFUND EQUITY GLOBAL EMERGING MARKETS

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	EUR	294,415	USD	350,000	(90)
03/11/17	TWD	201,200,000	EUR	5,613,839	16,259
					16,169

#### INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
04/09/17	EUR	14,236	SGD	23,000	8
					8

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General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
15/09/17	ARS	19,021,585	USD	1,091,000	2,988
15/09/17	ARS	35,529,180	USD	2,021,000	(8,557)
15/09/17	ARS	36,330,000	USD	2,076,000	(804)
15/09/17	ARS	36,344,220	USD	2,078,000	195
18/09/17	ARS	25,191,450	USD	1,513,000	63,078
17/11/17	ARS	33,019,960	USD	1,922,000	79,808
28/11/17	ARS	44,234,355	USD	2,497,000	52,850
05/09/17	BRL	2,525,837	USD	803,000	732
05/09/17	BRL	2,677,325	USD	847,000	(2,723)
05/09/17	BRL	3,660,543	USD	1,163,000	440
05/09/17	BRL	7,633,417	USD	2,422,000	(1,802)
05/09/17	BRL	10,172,635	USD	3,233,000	2,085
05/09/17	BRL	10,538,079	USD	3,337,000	(8,054)
05/09/17	BRL	12,474,280	USD	3,963,738	1,921
05/09/17	BRL	13,448,238	USD	4,237,000	(28,390)
05/09/17	BRL	13,448,238	USD	4,273,216	2,071
05/09/17	BRL	101,933,975	USD	32,389,811	15,701
05/09/17	BRL	122,890,116	USD	38,711,645	(264,560)
05/09/17	BRL	174,793,176	USD	55,052,969	(383,591)
03/10/17	BRL	1,516,718	USD	480,000	393
03/10/17	BRL	2,786,861	USD	879,955	(969)
03/10/17	BRL	7,633,417	USD	2,406,196	(6,073)
03/10/17	BRL	10,538,079	USD	3,314,070	(14,886)
03/10/17	BRL	13,448,238	USD	4,246,365	(4,620)
03/10/17	BRL	27,100,000	USD	7,604,243	(810,682)
03/01/18	BRL	150,070,000	USD	42,074,128	(4,006,867)
03/07/18	BRL	28,850,000	USD	8,238,150	(484,768)
05/10/17	CLP	4,500,809,500	USD	6,681,228	(417,370)
05/12/17	CNY	69,395,000	USD	9,594,221	(700,115)
05/12/17	CNY	214,509,092	USD	29,510,124	(2,287,687)
01/11/17	COP	1,745,620,310	USD	581,000	(6,295)
01/11/17	COP	1,854,776,000	USD	616,000	(7,808)
01/11/17	COP	2,496,546,000	USD	846,000	3,670
01/11/17	COP	5,291,325,000	USD	1,755,000	(24,235)
01/11/17	COP	7,334,220,000	USD	2,435,000	(31,554)
07/09/17	CZK	8,992,000	USD	411,431	1,713
07/09/17	CZK	22,395,000	USD	1,010,311	(7,827)
07/09/17	CZK	23,160,000	USD	1,046,935	(6,318)
07/09/17	CZK	61,264,137	USD	2,687,000	(86,029)
07/09/17	CZK	63,258,986	USD	2,792,000	(74,105)

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## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/17	CZK	63,392,873	USD	2,790,000	(80,914)
19/03/18	CZK	160,982,588	USD	6,593,594	(663,763)
13/10/17	EUR	207,383	USD	250,000	2,486
13/10/17	EUR	2,922,837	USD	3,443,000	(32,522)
13/10/17	EUR	22,602,469	USD	26,894,000	(25,606)
31/10/17	EUR	10,173,000	USD	11,179,059	(795,938)
15/11/17	EUR	565,000	USD	678,002	3,263
15/11/17	EUR	1,043,000	USD	1,233,842	(8,864)
15/11/17	EUR	1,549,000	USD	1,827,851	(16,999)
15/11/17	EUR	2,200,000	USD	2,611,922	(10,835)
15/11/17	EUR	3,250,000	USD	3,879,618	1,676
15/11/17	EUR	3,878,000	USD	4,560,716	(55,467)
15/11/17	EUR	5,000,000	USD	5,930,690	(29,232)
15/11/17	EUR	6,000,000	USD	7,109,581	(41,152)
15/11/17	EUR	9,000,000	USD	10,723,051	(12,547)
05/09/17	HUF	205,103,000	USD	794,573	(3,036)
05/09/17	HUF	287,477,000	USD	1,118,734	(14)
05/09/17	HUF	4,404,441,531	USD	16,989,364	(127,040)
13/10/17	IDR	2,029,750,000	USD	151,079	(298)
13/10/17	IDR	6,196,329,000	USD	463,000	597
13/10/17	IDR	7,000,000,000	USD	518,135	(3,462)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	666,173	(4,451)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,000,000,000	USD	669,892	(1,322)
13/10/17	IDR	9,141,580,000	USD	676,653	(4,521)
13/10/17	IDR	10,346,652,800	USD	772,000	55

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
13/10/17	IDR	11,018,910,000	USD	822,000	(76)
13/10/17	IDR	14,999,040,000	USD	1,120,000	810
13/10/17	IDR	15,818,790,000	USD	1,175,000	(4,370)
13/10/17	IDR	20,724,606,000	USD	1,526,000	(16,994)
13/10/17	IDR	22,539,034,711	USD	1,655,456	(21,968)
13/10/17	IDR	28,438,528,000	USD	2,096,000	(21,633)
13/10/17	IDR	31,324,025,000	USD	2,335,000	(1,681)
13/10/17	IDR	31,856,760,000	USD	2,340,000	(30,906)
13/10/17	IDR	37,506,105,000	USD	2,769,000	(24,581)
13/10/17	IDR	42,016,863,401	USD	3,125,557	(7,740)
13/10/17	IDR	43,609,718,000	USD	3,253,000	(503)
13/10/17	IDR	43,936,470,000	USD	3,233,000	(37,831)
13/10/17	IDR	83,340,884,000	USD	6,152,889	(54,621)
13/10/17	IDR	88,690,365,000	USD	6,543,000	(62,193)
13/10/17	IDR	90,000,000,000	USD	6,644,518	(58,986)
13/10/17	IDR	90,000,000,000	USD	6,694,934	(16,578)
13/10/17	IDR	91,732,284,000	USD	6,836,000	(6,636)
04/12/17	INR	42,842,704	USD	656,000	(6,958)
05/09/17	JPY	715,000,000	USD	6,589,607	77,357
18/09/17	KRW	8,532,916,760	USD	7,412,000	(130,708)
18/09/17	KRW	13,426,318,984	USD	11,941,936	29,300
04/12/17	KRW	18,359,601,566	USD	16,161,052	(112,653)
05/09/17	MXN	9,196,769	USD	516,000	361
15/12/17	MXN	15,268,000	USD	849,445	6,381
15/12/17	MXN	22,097,000	USD	1,227,282	7,471
15/12/17	MXN	27,481,000	USD	1,516,528	1,061
15/12/17	MXN	46,558,000	USD	2,586,953	16,658
18/09/17	MYR	1,990,519	USD	466,000	261
18/09/17	MYR	2,187,847	USD	511,000	(720)
18/09/17	MYR	2,962,176	USD	696,000	2,512
18/09/17	MYR	3,305,698	USD	763,000	(8,732)
18/09/17	MYR	6,219,108	USD	1,449,000	(5,035)
18/09/17	MYR	7,283,520	USD	1,686,000	(15,148)
18/09/17	MYR	7,404,540	USD	1,716,000	(13,729)
18/09/17	MYR	8,662,486	USD	2,023,000	(3,048)
18/09/17	MYR	17,845,807	USD	4,142,000	(27,841)
18/09/17	MYR	18,285,981	USD	4,258,000	(16,890)
18/09/17	MYR	18,376,110	USD	4,276,000	(19,486)
18/09/17	MYR	26,256,974	USD	6,162,162	16,179
23/10/17	PEN	75,608,063	USD	23,148,632	(38,267)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
31/10/17	PEN	2,513,893	USD	771,000	395
31/10/17	PEN	3,497,481	USD	1,074,000	1,675
18/09/17	PHP	46,882,716	USD	914,000	671
18/09/17	PHP	47,683,764	USD	933,000	3,528
18/09/17	PHP	48,191,220	USD	945,000	5,307
05/09/17	PLN	1,840,394	USD	515,000	(6)
03/11/17	PLN	4,463,000	USD	1,250,953	1,991
03/11/17	PLN	9,354,000	USD	2,575,322	(34,981)
03/11/17	PLN	219,872,862	USD	61,011,140	(421,684)
27/10/17	RON	13,019,000	USD	3,353,757	(17,951)
27/10/17	RON	73,506,450	USD	18,760,451	(248,686)
21/09/17	RUB	34,189,963	USD	575,000	(9,528)
21/09/17	RUB	36,337,500	USD	612,000	(9,384)
21/09/17	RUB	44,613,643	USD	732,000	(27,828)
21/09/17	RUB	49,234,465	USD	833,000	(9,528)
21/09/17	RUB	103,572,720	USD	1,746,000	(25,387)
21/09/17	RUB	142,914,517	USD	2,472,569	18,260
21/09/17	RUB	144,325,560	USD	2,433,000	(35,376)
21/09/17	RUB	211,643,559	USD	3,495,000	(113,133)
21/09/17	RUB	254,100,490	USD	4,123,000	(197,328)
21/09/17	RUB	260,553,120	USD	4,344,000	(104,517)
21/09/17	RUB	261,675,400	USD	4,354,000	(112,294)
21/09/17	RUB	404,882,604	USD	6,858,000	(71,819)
21/09/17	RUB	730,024,010	USD	12,367,000	(128,083)
20/10/17	RUB	173,334,845	USD	2,963,698	6,436
18/09/17	SGD	7,947,566	USD	5,759,732	(78,717)
04/12/17	SGD	7,947,566	USD	5,818,130	(31,293)
18/09/17	THB	20,384,304	USD	611,000	(2,381)
18/09/17	THB	21,754,893	USD	652,000	(2,610)
18/09/17	THB	29,476,777	USD	886,000	(1,373)
18/09/17	THB	31,291,960	USD	920,000	(18,751)
18/09/17	THB	61,978,000	USD	1,864,000	(1,967)
18/09/17	THB	86,430,785	USD	2,599,000	(3,098)
18/09/17	THB	178,305,738	USD	5,225,000	(121,379)
18/09/17	THB	182,769,380	USD	5,433,000	(59,484)
18/09/17	THB	183,705,271	USD	5,436,000	(80,665)
18/09/17	THB	225,622,413	USD	6,772,397	(18,297)
18/09/17	THB	2,286,621,443	USD	68,811,960	(37,766)
06/09/17	TRY	6,732,385	USD	1,948,000	1,178
15/11/17	TRY	2,367,000	USD	664,216	(5,443)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
15/11/17	TRY	2,464,000	USD	691,785	(5,372)
15/11/17	TRY	3,542,000	USD	1,004,704	910
15/11/17	TRY	7,412,000	USD	2,065,529	(29,148)
18/09/17	TWD	250,447,549	USD	8,297,361	(4,573)
18/09/17	TWD	412,580,908	USD	13,672,032	(4,867)
04/12/17	TWD	554,318,235	USD	18,376,205	(17,761)
15/09/17	USD	4,016,000	ARS	71,284,000	49,833
18/09/17	USD	864,000	ARS	15,137,280	70
18/09/17	USD	2,649,000	ARS	46,145,580	(12,505)
28/11/17	USD	2,101,000	ARS	36,977,600	(55,652)
28/11/17	USD	2,101,000	ARS	36,977,600	(55,652)
28/11/17	USD	2,101,000	ARS	37,229,720	(43,982)
28/11/17	USD	2,497,000	ARS	44,321,750	(48,805)
05/09/17	USD	648,308	BRL	2,054,002	3,348
05/09/17	USD	883,736	BRL	2,786,861	1,082
05/09/17	USD	1,931,978	BRL	6,076,843	(1,814)
05/09/17	USD	2,416,786	BRL	7,633,417	6,188
05/09/17	USD	3,328,515	BRL	10,538,079	15,190
05/09/17	USD	3,588,688	BRL	11,293,960	(1,740)
05/09/17	USD	4,199,232	BRL	13,215,404	(2,036)
05/09/17	USD	4,265,220	BRL	13,448,238	4,654
05/09/17	USD	4,273,216	BRL	13,448,238	(2,071)
05/09/17	USD	5,414,410	BRL	17,039,690	(2,625)
05/09/17	USD	23,151,219	BRL	72,859,201	(11,223)
05/09/17	USD	32,168,513	BRL	101,933,975	170,436
05/09/17	USD	32,173,590	BRL	101,933,975	166,166
05/09/17	USD	32,173,590	BRL	101,933,975	166,166
03/10/17	USD	1,681,765	BRL	5,350,703	8,359
03/10/17	USD	1,948,000	BRL	6,147,888	(3,579)
03/10/17	USD	8,101,644	BRL	27,100,000	392,310
03/10/17	USD	38,536,232	BRL	122,890,116	266,866
03/10/17	USD	54,803,548	BRL	174,793,176	386,805
05/10/17	USD	972,000	CLP	619,552,800	13,458
05/10/17	USD	12,388,000	CLP	7,893,633,600	168,201
05/12/17	USD	4,921,538	CNY	33,993,062	156,375
05/12/17	USD	19,189,000	CNY	131,848,204	522,474
05/12/17	USD	22,773,021	CNY	161,210,215	1,218,594
01/11/17	USD	1,597,000	COP	4,814,539,780	21,935
01/11/17	USD	13,934,556	COP	42,218,917,474	250,903
07/09/17	USD	772,920	CZK	17,631,000	25,063

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
07/09/17	USD	1,365,592	CZK	30,724,000	27,953
07/09/17	USD	1,907,210	CZK	43,308,000	54,294
07/09/17	USD	2,183,880	CZK	48,184,000	8,308
07/09/17	USD	2,555,044	CZK	58,462,000	89,712
07/09/17	USD	4,406,187	CZK	100,003,000	123,497
07/09/17	USD	7,159,680	CZK	162,956,000	218,273
07/09/17	USD	8,494,625	CZK	194,391,000	299,232
07/09/17	USD	13,573,863	CZK	311,562,236	514,072
20/12/17	USD	4,255,000	EGP	77,313,350	11,852
15/02/18	USD	1,733,000	EGP	31,999,845	3,723
16/05/18	USD	1,147,000	EGP	21,678,300	(941)
05/09/17	USD	4,749,775	EUR	3,995,000	790
13/10/17	USD	49,000	EUR	42,515	1,380
13/10/17	USD	52,000	EUR	44,399	746
13/10/17	USD	71,000	EUR	61,357	1,754
13/10/17	USD	76,000	EUR	65,069	1,268
13/10/17	USD	120,000	EUR	102,615	1,877
13/10/17	USD	200,000	EUR	174,544	6,649
13/10/17	USD	257,000	EUR	219,513	3,768
13/10/17	USD	350,000	EUR	295,685	1,868
13/10/17	USD	500,000	EUR	429,697	9,959
13/10/17	USD	550,000	EUR	464,725	3,014
13/10/17	USD	1,000,000	EUR	847,867	8,391
13/10/17	USD	1,095,000	EUR	937,104	17,878
13/10/17	USD	1,181,000	EUR	992,224	803
13/10/17	USD	1,183,000	EUR	1,004,410	11,310
13/10/17	USD	1,507,000	EUR	1,271,087	5,997
13/10/17	USD	41,000,000	EUR	35,827,824	1,409,314
15/11/17	USD	664,602	EUR	565,000	7,968
15/11/17	USD	1,965,520	EUR	1,667,746	20,358
15/11/17	USD	2,346,222	EUR	1,979,000	12,529
15/11/17	USD	4,819,423	EUR	4,069,682	30,315
15/11/17	USD	5,732,496	EUR	4,840,000	35,347
15/11/17	USD	6,830,338	EUR	5,762,000	37,198
15/11/17	USD	10,499,552	EUR	8,762,000	(38,129)
15/11/17	USD	18,354,135	EUR	15,573,000	189,605
05/09/17	USD	19,073,034	HUF	4,897,021,531	(13,205)
05/12/17	USD	17,058,872	HUF	4,404,441,531	120,384
18/09/17	USD	1,949,603	IDR	26,114,937,678	3,824
18/09/17	USD	6,718,925	IDR	90,000,000,000	13,179

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
18/09/17	USD	6,718,925	IDR	90,000,000,000	13,179
18/09/17	USD	6,718,925	IDR	90,000,000,000	13,179
18/09/17	USD	6,718,925	IDR	90,000,000,000	13,179
13/10/17	USD	583,000	IDR	7,826,790,636	787
13/10/17	USD	922,000	IDR	12,442,390,000	5,292
13/10/17	USD	1,300,000	IDR	17,745,000,000	20,106
13/10/17	USD	2,570,000	IDR	34,784,950,000	21,203
13/10/17	USD	2,689,480	IDR	36,576,931,149	33,159
13/10/17	USD	3,693,000	IDR	50,032,764,000	33,481
13/10/17	USD	3,764,000	IDR	51,096,300,000	40,502
13/10/17	USD	4,422,405	IDR	59,950,117,302	42,312
13/10/17	USD	4,794,304	IDR	64,344,347,292	5,255
13/10/17	USD	4,932,000	IDR	67,025,880,000	57,713
13/10/17	USD	7,089,479	IDR	95,147,897,254	7,771
13/10/17	USD	7,376,500	IDR	99,000,000,000	8,086
04/12/17	USD	10,535,350	INR	693,858,146	187,446
05/09/17	USD	6,476,936	JPY	715,000,000	17,412
03/10/17	USD	6,598,985	JPY	715,000,000	(79,310)
18/09/17	USD	1,025,000	KRW	1,178,719,342	17,112
18/09/17	USD	1,070,000	KRW	1,207,794,600	950
18/09/17	USD	1,075,000	KRW	1,213,120,236	718
18/09/17	USD	16,147,407	KRW	18,359,601,566	113,353
04/12/17	USD	511,000	KRW	578,639,195	2,161
15/12/17	USD	5,717,816	MXN	104,435,000	34,145
15/12/17	USD	97,693,142	MXN	1,764,777,761	(324,320)
18/09/17	USD	1,645,687	MYR	7,035,333	217
18/09/17	USD	1,964,015	MYR	8,356,882	(7,476)
18/09/17	USD	3,660,199	MYR	15,731,537	17,040
18/09/17	USD	5,219,581	MYR	22,376,449	13,021
18/09/17	USD	17,740,277	MYR	75,637,446	(37,502)
04/12/17	USD	6,155,661	MYR	26,256,974	(34,699)
31/10/17	USD	417,178	PEN	1,357,646	(881)
31/10/17	USD	1,148,498	PEN	3,733,998	(3,360)
31/10/17	USD	1,229,314	PEN	4,000,629	(2,595)
31/10/17	USD	3,496,186	PEN	11,408,056	407
15/11/17	USD	1,724,629	PEN	5,641,260	3,104
18/09/17	USD	12,827,764	PHP	644,595,147	(228,823)
03/11/17	USD	873,402	PLN	3,172,000	11,783
03/11/17	USD	1,292,316	PLN	4,663,000	10,281
03/11/17	USD	1,316,374	PLN	4,786,000	18,989

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## INTERFUND SICAV

FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
27/10/17	USD	1,975,489	RON	7,676,000	12,170
21/09/17	USD	476,662	RUB	28,819,000	14,769
21/09/17	USD	781,000	RUB	46,875,620	19,241
21/09/17	USD	1,432,000	RUB	86,707,600	46,228
21/09/17	USD	2,000,000	RUB	116,990,000	5,280
21/09/17	USD	2,049,000	RUB	124,312,830	69,692
21/09/17	USD	2,627,534	RUB	156,312,000	44,647
21/09/17	USD	3,349,203	RUB	193,910,500	(20,024)
21/09/17	USD	5,174,000	RUB	309,987,275	119,449
21/09/17	USD	5,482,000	RUB	330,701,650	159,178
21/09/17	USD	5,828,355	RUB	349,066,000	132,748
21/09/17	USD	9,099,000	RUB	537,568,920	100,799
20/10/17	USD	1,256,769	RUB	76,534,080	40,744
20/10/17	USD	5,614,221	RUB	329,063,539	(2,005)
18/09/17	USD	5,813,874	SGD	7,947,566	33,177
18/09/17	USD	97,571,031	THB	3,308,340,963	1,726,633
04/12/17	USD	68,884,514	THB	2,286,621,443	(50,539)
15/11/17	USD	2,608,139	TRY	9,364,000	37,969
15/11/17	USD	18,946,254	TRY	68,979,522	503,850
18/09/17	USD	1,165,000	TWD	35,570,873	11,978
18/09/17	USD	1,206,000	TWD	36,512,856	3,759
18/09/17	USD	1,206,000	TWD	36,626,493	6,927
18/09/17	USD	18,315,488	TWD	554,318,235	51,463
04/12/17	USD	579,000	TWD	17,445,270	(6)
05/09/17	USD	418,890	ZAR	5,560,000	7,158
05/09/17	USD	1,717,870	ZAR	22,443,974	6,233
05/09/17	USD	1,902,575	ZAR	25,182,000	27,907
05/09/17	USD	4,166,692	ZAR	55,022,000	52,889
05/09/17	USD	4,202,540	ZAR	55,870,000	77,566
05/09/17	USD	6,864,402	ZAR	89,803,000	32,639
05/09/17	ZAR	8,296,000	USD	628,826	(7,479)
05/09/17	ZAR	8,815,000	USD	666,177	(9,620)
05/09/17	ZAR	11,913,000	USD	910,781	(4,187)
05/09/17	ZAR	25,181,000	USD	1,900,855	(29,290)
05/09/17	ZAR	35,142,000	USD	2,643,844	(48,399)
05/09/17	ZAR	164,533,974	USD	12,326,689	(270,106)
05/10/17	ZAR	22,443,974	USD	1,709,504	(6,522)
					(4,087,620)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### FORWARD FOREIGN EXCHANGE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND INFLATION LINKED

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
05/09/17	AUD	3,829,000	EUR	2,587,283	33,569
04/10/17	AUD	3,840,500	EUR	2,557,186	222
05/09/17	CAD	7,445,000	EUR	5,043,399	49,656
04/10/17	CAD	7,532,000	EUR	5,046,634	490
05/09/17	EUR	2,554,370	AUD	3,829,000	(655)
05/09/17	EUR	4,994,633	CAD	7,445,000	(890)
05/09/17	EUR	509,955	GBP	460,000	(11,443)
05/09/17	EUR	64,011,748	GBP	59,063,000	(3,824)
05/09/17	EUR	3,744,558	JPY	489,938,000	(450)
05/09/17	EUR	2,861,476	SEK	27,073,000	281
05/09/17	EUR	50,097,140	USD	59,565,500	(6,957)
05/09/17	EUR	50,100,343	USD	59,565,500	(10,160)
12/09/17	EUR	6,027,823	USD	7,150,000	(17,172)
05/09/17	GBP	59,523,000	EUR	66,529,189	2,022,752
04/10/17	GBP	62,141,500	EUR	67,311,129	3,014
05/09/17	JPY	489,938,000	EUR	3,759,670	15,562
04/10/17	JPY	488,628,000	EUR	3,733,750	379
05/09/17	SEK	27,073,000	EUR	2,838,813	(22,944)
04/10/17	SEK	27,242,700	EUR	2,879,608	(402)
05/09/17	USD	3,000,000	EUR	2,541,352	18,574
05/09/17	USD	58,065,500	EUR	49,160,973	332,179
05/09/17	USD	58,065,500	EUR	49,165,760	336,966
04/10/17	USD	59,987,600	EUR	50,373,132	(5,557)
04/10/17	USD	59,987,600	EUR	50,376,136	(2,554)
					2,730,636

#### INTERFUND SYSTEM EVOLUTION

Maturity Date	Currency Sold	Amount Sold	Currency Purchased	Amount Purchased	Unrealized Gain / (Loss) in Fund Currency
06/10/17	USD	654,000	EUR	547,734	(1,457)
					(1,457)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017

### INTERFUND BOND GLOBAL HIGH YIELD

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
AUST 10Y BOND FUT SEP17	15/09/17	153	AUD	151,026,964
US 10YR ULTRA FUT DEC17	19/12/17	72	USD	9,830,250
EURO-BOBL FUTURE SEP17	07/09/17	(105)	EUR	13,979,700
EURO-BUND FUTURE DEC17	07/12/17	(6)	EUR	973,260
EURO-BUND FUTURE SEP17	07/09/17	(34)	EUR	5,612,720
LONG GILT FUTURE DEC17	27/12/17	(36)	GBP	4,582,800
US ULTRA BOND (CBT) DEC17	19/12/17	(14)	USD	2,366,875
US 5YR NOTE(CBT) DEC17	29/12/17	(251)	USD	29,743,500

### INTERFUND EURO BOND MEDIUM TERM

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE SEP17	07/09/17	22	EUR	3,631,760

### INTERFUND EURO BOND SHORT TERM 1-3

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-SCHATZ FUT SEP17	07/09/17	14	EUR	1,571,710

### INTERFUND EURO BOND LONG TERM

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE SEP17	07/09/17	1	EUR	165,080
EURO BTP FUT SEP17	07/09/17	(105)	EUR	14,420,700

### INTERFUND BOND US PLUS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE DEC17	07/12/17	44	EUR	7,137,240
US LONG BOND(CBT) DEC17	19/12/17	31	USD	4,838,906
US 10YR NOTE(CBT) DEC17	19/12/17	317	USD	40,254,047
US 5YR NOTE(CBT) DEC17	29/12/17	106	USD	12,561,000
CAN 10YR BOND FUT DEC17	18/12/17	(7)	CAD	967,750
EURO-OAT FUTURE DEC17	07/12/17	(68)	EUR	10,623,640
EURO-SCHATZ FUT SEP17	07/09/17	(10)	EUR	1,122,650
LONG GILT FUTURE DEC17	27/12/17	(22)	GBP	2,800,600
JPN 10Y BOND(OSE) SEP17	12/09/17	(2)	JPY	302,240,000
90DAY EUR FUTR DEC17	18/12/17	(32)	USD	7,886,800
90DAY EUR FUTR DEC18	17/12/18	(23)	USD	5,656,850

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## INTERFUND SICAV

### COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND BOND US PLUS (CONTINUED)

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
90DAY EUR FUTR JUN18	18/06/18	(24)	USD	5,909,700
90DAY EUR FUTR MAR19	18/03/19	(15)	USD	3,687,938
90DAY EUR FUTR SEP17	18/09/17	(14)	USD	3,453,713

#### INTERFUND EURO CORPORATE BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUTURE SEP17	07/09/17	611	EUR	81,348,540
EURO-BUND FUTURE SEP17	07/09/17	299	EUR	49,358,920
EURO-OAT FUTURE SEP17	07/09/17	25	EUR	3,769,000
EURO-SCHATZ FUT SEP17	07/09/17	1,103	EUR	123,828,295
EURO BUXL 30Y BND SEP17	07/09/17	(87)	EUR	14,645,580
LONG GILT FUTURE DEC17	27/12/17	(148)	GBP	18,840,400
US 10YR NOTE(CBT) DEC17	19/12/17	(13)	USD	1,650,797
US 5YR NOTE(CBT) DEC17	29/12/17	(9)	USD	1,066,500

#### INTERFUND EQUITY USA

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
S&P 500 EMINI SEP17	15/09/17	(830)	USD	102,509,150

#### INTERFUND GLOBAL CONVERTIBLES

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
S&P 500 EMINI SEP17	15/09/17	120	USD	14,820,600
EURO STOXX 50 SEP17	15/09/17	(15)	EUR	513,600
NASDAQ 100 E-MINI SEP17	15/09/17	(122)	USD	14,617,430

#### INTERFUND EQUITY JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
TOPIX INDX FUTR SEP17	07/09/17	197	JPY	3,193,370,000

#### INTERFUND EQUITY EUROPE

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
CHRISTIAN DIOR SEP17	15/09/17	170	EUR	7,552,077
EURO STOXX BANK SEP17	15/09/17	500	EUR	3,295,000

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## INTERFUND SICAV

### COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND EQUITY EUROPE (CONTINUED)

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
STOXX 600 BANK SEP17	15/09/17	233	EUR	2,106,320
STOXX 600 BAS SEP17	15/09/17	196	EUR	4,217,920
STOXX 600 P HG SEP17	15/09/17	206	EUR	8,639,640
STOXX 600 TECH SEP17	15/09/17	296	EUR	6,146,440
STOXX 600 UTIL SEP17	15/09/17	390	EUR	5,865,600
FTSE/MIB IDX FUT SEP17	15/09/17	(20)	EUR	2,166,300

#### INTERFUND EQUITY PACIFIC EX JAPAN

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
SPI 200 FUTURES SEP17	21/09/17	16	AUD	2,275,200
HANG SENG IDX FUT SEP17	28/09/17	41	HKD	57,270,850
MSCI SING IX ETS SEP17	28/09/17	227	SGD	8,291,175
CBOE VIX FUTURE SEP17	20/09/17	21	USD	265,125

#### INTERFUND BOND GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUTURE DEC17	07/12/17	(28)	EUR	3,683,680
EURO-BUND FUTURE DEC17	07/12/17	(19)	EUR	3,081,990
US 10YR NOTE(CBT) DEC17	19/12/17	(68)	USD	8,634,938
US 2YR NOTE(CBT) DEC17	29/12/17	(125)	USD	27,039,063

#### INTERFUND EQUITY GLOBAL EMERGING MARKETS

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
MSCI EMERG MKT NT SEP17	15/09/17	1,140	EUR	43,826,958
CBOE VIX FUTURE SEP17	20/09/17	190	USD	2,398,750

#### INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
NASDAQ 100 E-MINI SEP17	15/09/17	4	USD	479,260

#### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
US 10YR NOTE(CBT) DEC17	19/12/17	(13)	USD	1,650,797

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## INTERFUND SICAV

### COMMITMENTS ON FUTURE CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
US 2YR NOTE(CBT) DEC17	29/12/17	(294)	USD	63,595,875

#### INTERFUND INFLATION LINKED

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE SEP17	07/09/17	11	EUR	1,815,880

#### INTERFUND SYSTEM EVOLUTION

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BUND FUTURE DEC17	07/12/17	(3)	EUR	486,630

#### INTERFUND EURO BOND SHORT TERM 3-5

Future Description	Maturity Date	Position Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency
EURO-BOBL FUTURE SEP17	07/09/17	48	EUR	6,390,720

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017

### INTERFUND BOND GLOBAL HIGH YIELD

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ITRAXX EUR XOVER SERIES 27 VERSION 1	20/06/22	24,000,000	EUR	24,000,000	ITRX XOVER CDSI S27 5Y CORP	24,000,000	Citibank	(3,046,390)
								(3,046,390)

### INTERFUND EURO BOND LONG TERM

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS FRENCH REPUBLIC	21/06/22	6,700,000	USD	6,700,000	FRTR 4.25% 25 APR 2019	5,635,466	Citibank	(27,750)
								(27,750)

### INTERFUND BOND US PLUS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS CAD R V 03MCDOR	16/12/46	100,000	CAD	100,000	IRS CAD 1.75000 12/16/16-30Y CME	67,088	Credit Suisse	10,403
IRS CAD R V 03MCDOR	15/12/25	100,000	CAD	100,000	IRS CAD 2.30000 12/15/15-10Y CME	67,088	Credit Suisse	(1,477)
IRS EUR R F 1.50000	21/03/48	400,000	EUR	400,000	IRS EUR 1.50000 03/21/18-30Y LCH	400,000	Credit Suisse	(874)
IRS GBP R V 06MLIBOR	21/03/23	3,100,000	GBP	3,100,000	IRS GBP 1.00000 03/21/18-5Y LCH	3,359,835	Credit Suisse	(21,799)
IRS GBP R V 06MLIBOR	21/03/28	2,600,000	GBP	2,600,000	IRS GBP 1.50000 03/21/18-10Y LCH	2,817,926	Credit Suisse	(81,093)
IRS JPY R V 06MLIBOR	20/09/27	120,000,000	JPY	120,000,000	IRS JPY 0.30000 09/20/17-10Y LCH	917,079	Credit Suisse	(8,279)
IRS JPY R V 06MLIBOR	18/03/26	560,000,000	JPY	560,000,000	IRS JPY 0.30000 03/18/16-10Y CME	4,279,701	Credit Suisse	(57,232)
CDS USD R F 1.00000 FIX CORPORATE	20/12/19	100,000	USD	100,000	PETROBRAS INTERNATIONAL SNR LA SP BPS	84,111	BNP Paribas	(366)
IRS USD R V 03MLIBOR	21/06/19	1,500,000	USD	1,500,000	IRS USD 1.25000 06/21/17-2Y CME	1,261,671	Credit Suisse	2,891
CDS EUR R F 1.00000 1 CCPCORPORATE	20/12/17	(400,000)	EUR	400,000	DEUTSCHE BANK AG SNR SE ICE	400,000	Credit Suisse	1,756
CDS EUR R F 1.00000 1 CCPCORPORATE	20/12/17	(500,000)	EUR	500,000	ROYAL BANK OF SCOTLAND PLC SNR SE ICE	500,000	Credit Suisse	2,351
CDS USD R F 1.00000 1 CCPCDX	20/06/22	(31,500,000)	USD	31,500,000	CDX IG28 5Y ICE	26,495,091	Credit Suisse	558,391
CDS USD R F 1.00000 1 CCPCORPORATE	20/12/20	(200,000)	USD	200,000	GOLDMAN SACHS GROUP INC SNR S* ICE	168,223	Credit Suisse	3,070
CDS USD R F 1.00000 1 CCPCORPORATE	20/12/20	(200,000)	USD	200,000	MORGAN STANLEY SNR S* ICE	168,223	Credit Suisse	3,185

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## INTERFUND SICAV

### COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND BOND US PLUS (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS USD R F 1.00000 1 CCPCORPORATE	20/06/22	(300,000)	USD	300,000	SIMON PROPERTY GROUP LP SNR S* ICE	252,334	Credit Suisse	2,908
								413,836

#### INTERFUND EURO CORPORATE BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS ACCOR	20/06/22	1,400,000	EUR	1,400,000	ACFP 2.625% 05 FEB 2021	1,400,000	BofA Merrill Lynch	(25,574)
CDS AKTIEBOLAGET ELECTROLUX	20/06/22	2,300,000	EUR	2,300,000	ELTLX 1.0% 05 DEC 2019 EMTN	2,300,000	Societe Generale	(70,238)
CDS AKTIEBOLAGET VOLVO	20/12/20	2,350,000	EUR	2,350,000	VLVY 5.0% 31 MAY 2017 EMTN	2,350,000	Citibank	(53,713)
CDS ALSTOM	20/06/22	2,200,000	EUR	2,200,000	ALOFP 3.0% 08 JUL 2019 EMTN	2,200,000	Barclays Bank	(61,975)
CDS ARCELORMITTAL	20/06/19	3,192,000	EUR	3,192,000	MTNA 6.125% 01 JUN 2018	3,192,000	Barclays Bank	(293,808)
CDS ASTALDI SOCIETA PER AZIONI	20/06/18	500,000	EUR	500,000	ASTIM 7.125% 01 DEC 2020 REGS	500,000	Societe Generale	(3,640)
CDS AXA	20/06/22	2,200,000	EUR	2,200,000	AXASA 2.875% 15 MAR 2023	2,200,000	Barclays Bank	(72,673)
CDS BANK OF SCOTLAND PLC	20/06/18	1,150,000	EUR	1,150,000	LLOYDS 0.5% 10 MAY 2013 EMTN	1,150,000	BNP Paribas	(12,253)
CDS BAYERISCHE MOTOREN WERKE AKTIENGESELLSCHAFT	20/06/22	1,900,000	EUR	1,900,000	BMW 5.0% 06 AUG 2018 EMTN	1,900,000	Societe Generale	(53,374)
CDS CARLSBERG BREWERIES A/S	20/06/22	2,300,000	EUR	2,300,000	CARLB 2.625% 15 NOV 2022 EMTN	2,300,000	Societe Generale	(69,703)
CDS CARREFOUR	20/12/21	2,100,000	EUR	2,100,000	CAFP 1.75% 22 MAY 2019 EMTN	2,100,000	J.P. Morgan	(43,069)
CDS COMPAGNIE FINANCIERE MICHELIN SCMA	20/12/20	2,200,000	EUR	2,200,000	MLFP 2.75% 20 JUN 2019 EMTN	2,200,000	BNP Paribas	(61,613)
CDS DANONE	20/06/22	2,200,000	EUR	2,200,000	BNFP 3.6% 23 NOV 2020 EMTN	2,200,000	BofA Merrill Lynch	(63,285)
CDS DEUTSCHE TELEKOM AG	20/03/20	2,500,000	EUR	2,500,000	DT 6.0% 20 JAN 2017 EMTN	2,500,000	Societe Generale	(56,340)
CDS DIAGEO PLC	20/06/22	2,100,000	EUR	2,100,000	DGELN 5.75% 23 OCT 2017	2,100,000	Societe Generale	(72,114)
CDS ELECTRICITE DE FRANCE	20/06/22	2,200,000	EUR	2,200,000	EDF 5.625% 21 FEB 2033 EMTN	2,200,000	Societe Generale	(52,230)
CDS ENEL S.P.A.	20/03/19	880,000	EUR	880,000	ENELIM 5.25% 20 JUN 2017 EMTN	880,000	Societe Generale	(12,492)
CDS ENI S.P.A.	20/06/22	4,500,000	EUR	4,500,000	ENIIM 4.25% 03 FEB 2020 EMTN	4,500,000	Goldman Sachs	(92,434)
CDS ERSTE GROUP BANK AG	20/06/18	1,500,000	EUR	1,500,000	ERSTBK 4.25% 12 APR 2016 EMTN	1,500,000	BNP Paribas	(11,562)
CDS GLENCORE INTERNATIONAL AG	20/06/22	2,900,000	EUR	2,900,000	GLENLN 6.5% 27 FEB 2019 EMTN	2,900,000	Societe Generale	(543,821)

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS HAMMERSON PLC	20/03/19	1,900,000	EUR	1,900,000	HMSOLN 5.25% 15 DEC 2016	1,900,000	Deutsche Bank	(22,658)
CDS HANNOVER RUECK SE	20/06/22	2,200,000	EUR	2,200,000	GENERIC NO REF OB	2,200,000	Goldman Sachs	(77,088)
CDS HSBC BANK PLC	20/06/22	2,500,000	EUR	2,500,000	GENERIC SENIOR BOND	2,500,000	BNP Paribas	(93,035)
CDS ING BANK N.V.	20/06/21	2,740,000	EUR	2,740,000	INTNED FRN 23 MAY 2016 EMTN	2,740,000	BNP Paribas	(278,299)
CDS ITRAXX EUR SERIES 27 VERSION 1	20/06/22	4,250,000	EUR	4,250,000	ITRX EUR CDSI S27	4,250,000	Goldman Sachs	(100,062)
CDS ITRAXX EUR XOVER SERIES 27 VERSION 1	20/06/22	4,000,000	EUR	4,000,000	ITRX XOVER CDSI S27 5Y CORP	4,000,000	BNP Paribas	(507,731)
CDS ITRAXX EUR XOVER SERIES 27 VERSION 1	20/06/18	2,100,000	EUR	2,100,000	ITRX XOVER CDSI S27 5Y CORP	2,100,000	Citibank	(266,559)
CDS JTI (UK) FINANCE PLC	20/06/18	1,150,000	EUR	1,150,000	JAPTOB 4.5% 02 APR 2014 EMTN	1,150,000	BNP Paribas	(13,307)
CDS KERING	20/06/21	2,200,000	EUR	2,200,000	KERFP 6.5% 06 NOV 2017 EMTN	2,200,000	BofA Merrill Lynch	(63,286)
CDS KINGFISHER PLC	20/12/21	2,200,000	EUR	2,200,000	SIXT 2.0% 18 JUN 2020	2,200,000	BNP Paribas	(51,408)
CDS KONINKLIJKE DSM N.V.	20/06/22	3,700,000	EUR	3,700,000	DSM 1.375% 26 SEP 2022	3,700,000	BNP Paribas	(120,910)
CDS LAFARGEHOLCIM LTD	20/03/20	2,550,000	EUR	2,550,000	LHNVX 8.75% 24 APR 2017 EMTN	2,550,000	Morgan Stanley	(49,719)
CDS LLOYDS BANK PLC	20/06/21	4,800,000	EUR	4,800,000	LLOYDS 6.5% 24 MAR 2020 EMTN	4,800,000	BNP Paribas	(844,260)
CDS LVMH MOET HENNESSY LOUIS VUITTON	20/06/22	2,600,000	EUR	2,600,000	MCFP 4.0% 06 APR 2018 EMTN	2,600,000	BofA Merrill Lynch	(89,710)
CDS MELIA HOTELS INTERNATIONAL, S.A.	20/06/22	2,300,000	EUR	2,300,000	SOLSM 4.5% 04 APR 2018	2,300,000	Citibank	(479,919)
CDS MUENCHENER RUECKVERSICHERUNGSGESELLSCHAFT AKTIENGESELLSCHAFT IN MUENCHEN	20/06/22	2,200,000	EUR	2,200,000	GENERIC NO REF OB	2,200,000	Goldman Sachs	(79,466)
CDS NESTLE S.A.	20/06/22	2,200,000	EUR	2,200,000	NESNVX 2.625% 14 FEB 2018 EMTM	2,200,000	Societe Generale	(75,939)
CDS NEXT PLC	20/12/19	4,950,000	EUR	4,950,000	NXTLN 5.375% 26 OCT 2021	4,950,000	Citibank	(40,428)
CDS PEUGEOT SA	20/03/19	1,750,000	EUR	1,750,000	PEUGOT 8.375% 15 JUL 2014	1,750,000	BofA Merrill Lynch	(144,919)
CDS PORSCHE AUTOMOBIL HOLDING SE	20/06/18	1,150,000	EUR	1,150,000	PORSCH 3.875% 01 FEB 2016	1,150,000	Societe Generale	(8,473)
CDS RENAULT	20/06/19	2,500,000	EUR	2,500,000	RENAUL 5.625% 22 MAR 2017 EMTN	2,500,000	Societe Generale	(37,862)
CDS RENTOKIL INITIAL 1927 PLC	20/12/21	2,200,000	EUR	2,200,000	RTOLN 3.375% 24 SEP 2019 EMTN	2,200,000	Societe Generale	(52,697)
CDS REXEL	20/12/20	2,400,000	EUR	2,400,000	RXLFP 5.125% 15 JUN 2020 REGS	2,400,000	Barclays Bank	(339,819)
CDS SCHAEFFLER FINANCE B.V.	20/12/21	2,000,000	EUR	2,000,000	SHAEFF 2.5% 15 MAY 2020 REGS	2,000,000	Societe Generale	(376,973)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS SIEMENS AKTIENGESELLSCHAFT	20/06/22	2,200,000	EUR	2,200,000	SIEGR 5.625% 11 JUN 2018 EMTN	2,200,000	BNP Paribas	(81,598)
CDS SOCIETE GENERALE	20/12/18	3,150,000	EUR	3,150,000	SOCGEN 2.375% 28 FEB 2018 EMTN	3,150,000	Citibank	(138,086)
CDS STANDARD CHARTERED BANK	20/06/22	4,400,000	EUR	4,400,000	STANLN FRN 04 SEP 2017 EMTN	4,400,000	Goldman Sachs	(129,607)
CDS STATOIL ASA	20/12/20	2,400,000	EUR	2,400,000	STLNO 3.125% 17 AUG 2017	2,400,000	BofA Merrill Lynch	(71,131)
CDS STATOIL ASA	20/06/22	1,300,000	EUR	1,300,000	STLNO 2.0% 10 SEP 2020 EMTN	1,300,000	Societe Generale	(49,585)
CDS TATE & LYLE PUBLIC LIMITED COMPANY	20/06/22	2,200,000	EUR	2,200,000	TATELN 6.75% 25 NOV 2019	2,200,000	Societe Generale	(51,853)
CDS TDC A/S	20/12/17	1,600,000	EUR	1,600,000	TDCDC 4.375% 23 FEB 2018 EMTN	1,600,000	Societe Generale	(7,462)
CDS TELEFONAKTIEBOLAG ET L M ERICSSON	20/06/20	4,000,000	EUR	4,000,000	ERICB 4.125% 15 MAY 2022	4,000,000	J.P. Morgan	(600)
CDS TELEFONICA, S.A.	20/06/19	2,870,000	EUR	2,870,000	TELEFO 4.375% 02 FEB 2016 EMTN	2,870,000	Citibank	(45,649)
CDS TELEFONICA, S.A.	20/06/22	2,250,000	EUR	2,250,000	TELEFO 2.736% 29 MAY 2019 EMTN	2,250,000	Citibank	(33,438)
CDS THYSSENKRUPP AG	20/06/22	1,500,000	EUR	1,500,000	TKAGR 4.0% 27 AUG 2018 EMTN	1,500,000	Credit Suisse	163
CDS UNILEVER N.V.	20/06/22	1,600,000	EUR	1,600,000	UNANA 1.75% 05 AUG 2020	1,600,000	Citibank	(51,557)
CDS UNILEVER N.V.	20/06/22	2,600,000	EUR	2,600,000	UNANA 1.75% 05 AUG 2020	2,600,000	Barclays Bank	(83,780)
CDS UNIPOL GRUPPO FINANZIARIO S.P.A.	20/12/21	800,000	EUR	800,000	UNIIM 5.0% 11 JAN 2017 EMTN	800,000	Goldman Sachs	15,050
CDS VALEO	20/12/21	2,050,000	EUR	2,050,000	FRFP 3.25% 22 JAN 2024 EMTN	2,050,000	Barclays Bank	(52,350)
CDS CDXNAIG SERIES 28 VERSION 1	20/06/22	3,800,000	USD	3,800,000	CDX IG CDSI S28 5Y	3,196,234	Citibank	(67,423)
CDS AIRBUS GROUP SE	20/12/21	(2,400,000)	EUR	2,400,000	AIRFP 5.5% 25 SEP 2018 EMTN	2,400,000	BofA Merrill Lynch	76,275
CDS AKTIEBOLAGET VOLVO	20/09/24	(4,700,000)	EUR	4,700,000	VLVY 5.0% 31 MAY 2017 EMTN	4,700,000	BofA Merrill Lynch	63,319
CDS ANHEUSER-BUSCH INBEV	20/12/18	(11,000,000)	EUR	11,000,000	ABIBB 2.25% 24 SEP 2020 EMTN	11,000,000	Goldman Sachs	138,431
CDS ARCELORMITTAL	20/06/21	(2,280,000)	EUR	2,280,000	MTNA 6.125% 01 JUN 2018	2,280,000	Barclays Bank	344,056
CDS ATLANTIA S.P.A.	20/06/22	(2,300,000)	EUR	2,300,000	ATLIM 5.875% 09 JUN 2024 EMTN	2,300,000	Goldman Sachs	40,634
CDS AXA	20/06/22	(1,800,000)	EUR	1,800,000	AXASA 7.125% 15 DEC 2020	1,800,000	Citibank	16,531
CDS BANCA MONTE DEI PASCHI DI SIENA S.P.A.	20/12/17	(5,000,000)	EUR	5,000,000	GENERIC SENIOR BOND	5,000,000	J.P. Morgan	116,678
CDS BANCA MONTE DEI PASCHI DI SIENA S.P.A.	20/12/17	(1,800,000)	EUR	1,800,000	GENERIC SENIOR BOND	1,800,000	J.P. Morgan	42,004
CDS BARCLAYS BANK PLC	20/12/17	(9,000,000)	EUR	9,000,000	BACR 6.0% 23 JAN 2018 EMTN	9,000,000	BNP Paribas	43,056
CDS BARCLAYS BANK PLC	20/06/22	(4,400,000)	EUR	4,400,000	GENERIC SENIOR BOND	4,400,000	Goldman Sachs	122,194

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS BNP PARIBAS	20/12/17	(2,000,000)	EUR	2,000,000	GENERIC SUBORDINATED BOND	2,000,000	Goldman Sachs	8,592
CDS BRITISH TELECOMMUNICATIONS PUBLIC LIMITED COMPANY	20/03/20	(2,500,000)	EUR	2,500,000	BRITEL 5.75% 07 DEC 2028	2,500,000	Societe Generale	48,570
CDS CARREFOUR	20/09/24	(2,320,000)	EUR	2,320,000	CAFP 4.375% 02 NOV 2016 EMTN	2,320,000	Citibank	23,997
CDS COMPASS GROUP PLC	20/12/18	(3,200,000)	EUR	3,200,000	CPGLN 7.0% 08 DEC 2014	3,200,000	Citibank	44,185
CDS CONTINENTAL AKTIENGESELLSCHAFT	20/03/19	(1,150,000)	EUR	1,150,000	CONGR 7.5% 15 SEP 2017 REGS	1,150,000	Societe Generale	98,925
CDS COOPERATIEVE RABOBANK U.A.	20/12/18	(2,000,000)	EUR	2,000,000	GENERIC SENIOR BOND	2,000,000	Goldman Sachs	27,621
CDS COOPERATIEVE RABOBANK U.A.	20/06/22	(2,000,000)	EUR	2,000,000	RABOBK 1.75% 22 JAN 2019 EMTN	2,000,000	J.P. Morgan	72,025
CDS CREDIT SUISSE GROUP AG	20/06/21	(1,400,000)	EUR	1,400,000	GENERIC SENIOR BOND	1,400,000	BofA Merrill Lynch	22,551
CDS CREDIT SUISSE GROUP AG	20/12/17	(11,300,000)	EUR	11,300,000	CS 1.375% 29 NOV 2019 EMTN	11,300,000	BNP Paribas	50,062
CDS DE VOLKSBANK N.V.	20/09/18	(700,000)	EUR	700,000	GENERIC SENIOR BOND	700,000	BNP Paribas	5,512
CDS DEUTSCHE BANK AKTIENGESELLSCHAFT	20/06/23	(2,180,000)	EUR	2,180,000	GENERIC SENIOR BOND	2,180,000	Goldman Sachs	2,749
CDS DEUTSCHE LUFTHANSA AKTIENGESELLSCHAFT	20/06/22	(1,750,000)	EUR	1,750,000	LHAGR 1.125% 12 SEP 2019 EMTN	1,750,000	Barclays Bank	(25,075)
CDS DEXIA CREDIT LOCAL	20/12/19	(6,700,000)	EUR	6,700,000	GENERIC SENIOR BOND	6,700,000	BNP Paribas	51,518
CDS EDISON S.P.A.	20/06/19	(4,100,000)	EUR	4,100,000	EDFFP 4.25% 22 JUL 2014 EMTN	4,100,000	Societe Generale	59,410
CDS EDP - ENERGIAS DE PORTUGAL, S.A.	20/12/17	(7,200,000)	EUR	7,200,000	EDPPL FRN 21 MAY 2018 EMTN	7,200,000	Credit Suisse	181,889
CDS EDP - ENERGIAS DE PORTUGAL, S.A.	20/12/17	(1,000,000)	EUR	1,000,000	EDPPL FRN 21 MAY 2018 EMTN	1,000,000	Societe Generale	25,262
CDS ENEL S.P.A.	20/03/24	(700,000)	EUR	700,000	ENELIM 5.25% 20 JUN 2017 EMTN	700,000	Societe Generale	2,945
CDS GLENCORE INTERNATIONAL AG	20/06/18	(6,000,000)	EUR	6,000,000	GLENLN 6.5% 27 FEB 2019 EMTN	6,000,000	Goldman Sachs	296,557
CDS HAMMERSON PLC	20/06/21	(1,900,000)	EUR	1,900,000	HMSOLN 2.0% 01 JUL 2022	1,900,000	BNP Paribas	21,078
CDS HEATHROW FUNDING LIMITED	20/06/22	(1,750,000)	EUR	1,750,000	HTHROW 4.6% 15 FEB 2020 REGS	1,750,000	J.P. Morgan	33,172
CDS IMPERIAL BRANDS PLC	20/12/20	(3,125,000)	EUR	3,125,000	IMBLN 6.25% 04 DEC 2018 EMTN	3,125,000	Citibank	64,206
CDS INTESA SANPAOLO SPA	20/06/18	(1,500,000)	EUR	1,500,000	ISPIM 4.75% 15 JUN 2017 GMTN	1,500,000	Morgan Stanley	42,649
CDS ITRAXX EUR SR FINLS SERIES 27 VERSION 1	20/06/22	(5,100,000)	EUR	5,100,000	SNRFN CDSI S27 5Y	5,100,000	Societe Generale	123,741
CDS L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE	20/06/25	(2,400,000)	EUR	2,400,000	AIFP 4.375% 03 JUN 2015 EMTN	2,400,000	BNP Paribas	91,203

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS LHR AIRPORTS LIMITED	20/06/18	(1,250,000)	EUR	1,250,000	HTHROW 4.6% 30 SEP 2014 REGS	1,250,000	Credit Suisse	11,013
CDS LINDE AKTIENGESELLSCHAFT	20/03/25	(2,500,000)	EUR	2,500,000	LINGR 5.875% 24 APR 2023 EMTN	2,500,000	BNP Paribas	123,257
CDS LLOYDS BANK PLC	20/06/22	(2,600,000)	EUR	2,600,000	GENERIC SUBORDINATED BOND	2,600,000	J.P. Morgan	33,413
CDS LLOYDS BANK PLC	20/06/18	(6,800,000)	EUR	6,800,000	LLOYDS 1.875% 10 OCT 2018 EMTN	6,800,000	BNP Paribas	64,019
CDS MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA PER AZIONI	20/06/18	(6,000,000)	EUR	6,000,000	GENERIC SENIOR BOND	6,000,000	BNP Paribas	41,734
CDS MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA PER AZIONI	20/12/19	(6,000,000)	EUR	6,000,000	GENERIC SENIOR BOND	6,000,000	BNP Paribas	61,461
CDS NATIONAL GRID ELECTRICITY TRANSMISSION PLC	20/03/19	(1,900,000)	EUR	1,900,000	NGGLN 5.875% 02 FEB 2024	1,900,000	Credit Suisse	28,825
CDS NEXT PLC	20/06/22	(2,600,000)	EUR	2,600,000	NXTLN 5.375% 26 OCT 2021	2,600,000	J.P. Morgan	(43,997)
CDS PEUGEOT SA	20/03/24	(1,348,000)	EUR	1,348,000	PEUGOT 8.375% 15 JUL 2014	1,348,000	BofA Merrill Lynch	285,260
CDS PORSCHE AUTOMOBIL HOLDING SE	20/03/19	(2,300,000)	EUR	2,300,000	PORSCH 3.875% 01 FEB 2016	2,300,000	Societe Generale	25,722
CDS POSTNL N.V.	20/06/22	(2,300,000)	EUR	2,300,000	PNLNA 7.5% 14 AUG 2018	2,300,000	Barclays Bank	65,438
CDS RENAULT	20/06/23	(1,500,000)	EUR	1,500,000	RENAUL FRN 04 AUG 2014 EMTN	1,500,000	BofA Merrill Lynch	10,444
CDS ROYAL DUTCH SHELL PLC	20/12/20	(2,400,000)	EUR	2,400,000	RDSALN 5.2% 22 MAR 2017	2,400,000	Barclays Bank	62,864
CDS ROYAL DUTCH SHELL PLC	21/06/18	(1,250,000)	EUR	1,250,000	RDSALN 5.2% 22 MAR 2017	1,250,000	Credit Suisse	11,929
CDS SCANIA AKTIEBOLAG	20/06/18	(1,500,000)	EUR	1,500,000	SCANIA 1.625% 14 SEP 2017 EMTN	1,500,000	J.P. Morgan	13,138
CDS TDC A/S	20/06/19	(2,050,000)	EUR	2,050,000	TDCDC 4.375% 23 FEB 2018 EMTN	2,050,000	Barclays Bank	28,518
CDS TELEFONAKTIEBOLAG ET L M ERICSSON	20/06/22	(2,400,000)	EUR	2,400,000	ERICB 4.125% 15 MAY 2022	2,400,000	J.P. Morgan	(66,902)
CDS TELEFONICA, S.A.	20/06/24	(2,050,000)	EUR	2,050,000	TELEFO 4.375% 02 FEB 2016 EMTN	2,050,000	Citibank	(4,457)
CDS THE ROYAL BANK OF SCOTLAND PUBLIC LIMITED COMPANY	20/12/17	(7,400,000)	EUR	7,400,000	RBS 6.934% 09 APR 2018 EMTN	7,400,000	BNP Paribas	34,996
CDS TOTAL SA	20/06/18	(2,500,000)	EUR	2,500,000	TOTAL 4.875% 28 JAN 2019 EMTN	2,500,000	Barclays Bank	24,003
CDS UBS AG	20/06/21	(2,400,000)	EUR	2,400,000	GENERIC SUBORDINATED BOND	2,400,000	Goldman Sachs	38,512
CDS UNICREDIT, SOCIETA PER AZIONI	20/12/17	(4,500,000)	EUR	4,500,000	UCGIM FRN 05 DEC 2019	4,500,000	BNP Paribas	11,844
CDS UNICREDIT, SOCIETA PER AZIONI	20/12/17	(6,000,000)	EUR	6,000,000	GENERIC SUBORDINATED BOND	6,000,000	BNP Paribas	15,792

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EURO CORPORATE BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS UNICREDIT, SOCIETA PER AZIONI	20/06/18	(1,500,000)	EUR	1,500,000	UCGIM 4.375% 10 FEB 2014 EMTN	1,500,000	Morgan Stanley	42,749
CDS BANK OF AMERICA CORPORATION	20/06/18	(10,100,000)	USD	10,100,000	BAC 5.65% 01 MAY 2018 MTN	8,495,254	Credit Suisse	72,280
CDS JPMORGAN CHASE & CO.	20/06/18	(7,600,000)	USD	7,600,000	JPM 6.0% 15 JAN 2018	6,392,469	Credit Suisse	54,823
								(3,366,140)

### INTERFUND EQUITY USA

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD ABBOTT LABORATORIES	21/12/18	25,206	USD	1,283,994	ABBOTT LABORATORIES	1,079,985	Morgan Stanley	72,710
CFD ABBVIE INC	21/12/21	84,983	USD	6,399,220	ABBVIE INC	5,382,475	Credit Suisse	959,298
CFD AIR PRODUCTS AND CHEMICALS INC	21/12/21	9,235	USD	1,342,492	AIR PRODUCTS & CHEMICALS INC	1,129,189	Credit Suisse	(22,128)
CFD ALTRIA GROUP INC	21/12/21	92,274	USD	5,850,172	ALTRIA GROUP INC	4,920,663	Credit Suisse	1,071,428
CFD AMERICAN ELECTRIC POWER	21/12/21	11,384	USD	838,204	AMERICAN ELECTRIC POWER	705,025	Credit Suisse	253,416
CFD AMERICAN INTERNATIONAL GROUP	21/12/18	59,093	USD	3,573,945	AMERICAN INTERNATIONAL GROUP	3,006,096	Morgan Stanley	191,942
CFD AMERIPRISE FINANCIAL INC	21/12/21	9,326	USD	1,291,744	AMERIPRISE FINANCIAL INC	1,086,505	Credit Suisse	290,937
CFD AMGEN INC	21/12/21	39,178	USD	6,964,673	AMGEN INC	5,858,086	Credit Suisse	491,787
CFD ANADARKO PETROLEUM CORP	21/12/21	27,327	USD	1,118,494	ANADARKO PETROLEUM CORP	940,781	Credit Suisse	(691,321)
CFD APPLE INC	21/12/21	80,563	USD	13,212,332	APPLE INC	11,113,081	Credit Suisse	2,032,197
CFD APPLE INC	21/12/18	126,367	USD	20,724,188	APPLE INC	17,431,411	Morgan Stanley	2,896,045
CFD ATANDT INC	21/12/21	143,448	USD	5,373,562	AT&T INC	4,519,780	Credit Suisse	(631,615)
CFD ATANDT INC	21/12/18	147,743	USD	5,534,453	AT&T INC	4,655,107	Morgan Stanley	283,585
CFD AUTOMATIC DATA PROCESSING	21/12/21	22,473	USD	2,392,700	AUTOMATIC DATA PROCESSING	2,012,534	Credit Suisse	452,397
CFD BANK OF AMERICA CORP	21/12/21	165,381	USD	3,950,952	BANK OF AMERICA CORP	3,323,202	Credit Suisse	226,205
CFD BANK OF AMERICA CORP	30/01/19	259,969	USD	6,210,659	BANK OF AMERICA CORP	5,223,874	Citibank	199,203
CFD BEST BUY COMPANY INC	21/12/18	13,290	USD	721,115	BEST BUY CO INC	606,540	Morgan Stanley	257,263
CFD BLOCK H & R INC	20/01/22	12,327	USD	329,624	H&R BLOCK INC	277,251	Goldman Sachs	(15,772)
CFD BOEING CO	21/12/21	26,202	USD	6,279,571	BOEING CO/THE	5,281,837	Credit Suisse	1,836,906
CFD BRISTOL-MYERS SQUIBB CO	21/12/21	82,269	USD	4,975,629	BRISTOL-MYERS SQUIBB CO	4,185,073	Credit Suisse	(292,526)
CFD CENTERPOINT ENERGY INC	21/12/18	10,027	USD	297,000	CENTERPOINT ENERGY INC	249,811	Morgan Stanley	36,445

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CHARTER COMMUNICATIONS INC	21/12/21	5,658	USD	2,254,939	CHARTER COMMUNICATIONS INC-A	1,896,662	Credit Suisse	1,032,712
CFD CHEVRON CORP CO	21/12/21	85,840	USD	9,238,101	CHEVRON CORP	7,770,299	Credit Suisse	(1,244,779)
CFD CIGNA CORP	21/12/21	12,692	USD	2,310,706	CIGNA CORP	1,943,567	Credit Suisse	507,074
CFD CISCO SYSTEMS INC	20/01/22	110,254	USD	3,551,281	CISCO SYSTEMS INC	2,987,034	Goldman Sachs	361,308
CFD CISCO SYSTEMS INC	21/12/21	132,273	USD	4,260,513	CISCO SYSTEMS INC	3,583,579	Credit Suisse	365,099
CFD CITIGROUP INC	21/12/21	101,178	USD	6,883,139	CITIGROUP INC	5,789,507	Credit Suisse	1,159,869
CFD COCA-COLA CO	21/12/21	189,993	USD	8,654,181	COCA-COLA CO/THE	7,279,156	Credit Suisse	569,772
CFD COLGATE-PALMOLIVE CO	21/12/18	43,791	USD	3,137,187	COLGATE-PALMOLIVE CO	2,638,733	Morgan Stanley	135,762
CFD COMCAST CORP-CL A	21/12/21	421,308	USD	17,109,318	COMCAST CORP-CLASS A	14,390,892	Credit Suisse	4,156,117
CFD CONAGRA FOODS INC	21/12/18	8,100	USD	262,926	CONAGRA BRANDS INC	221,151	Morgan Stanley	9,521
CFD CROWN CASTLE INTL CORP	21/12/21	15,634	USD	1,695,351	CROWN CASTLE INTL CORP	1,425,984	Credit Suisse	282,331
CFD CVS CAREMARK CORP	20/01/22	24,234	USD	1,874,258	CVS HEALTH CORP	1,576,465	Goldman Sachs	63,166
CFD DISCOVER FINANCIAL	21/12/18	16,379	USD	965,542	DISCOVER FINANCIAL SERVICES	812,131	Morgan Stanley	(37,801)
CFD DOW CHEMICAL	21/12/18	95,581	USD	6,370,474	DOW CHEMICAL CO/THE	5,358,296	Morgan Stanley	842,779
CFD DTE ENERGY CO	21/12/21	4,900	USD	550,368	DTE ENERGY COMPANY	462,922	Credit Suisse	192,627
CFD DU PONT (E.I.) DE NEMOURS	21/12/21	34,414	USD	2,888,367	DU PONT (E.I.) DE NEMOURS	2,429,447	Credit Suisse	198,416
CFD DUKE ENERGY CORP	21/12/21	31,528	USD	2,752,394	DUKE ENERGY CORP	2,315,078	Credit Suisse	245,292
CFD DXC TECHNOLOGY CO	29/12/21	3,754	USD	319,090	DXC TECHNOLOGY CO	268,391	Goldman Sachs	130,923
CFD EDISON INTERNATIONAL	21/12/21	13,142	USD	1,053,726	EDISON INTERNATIONAL	886,304	Credit Suisse	190,981
CFD EXELON CORP	21/12/21	16,916	USD	640,609	EXELON CORP	538,825	Credit Suisse	79,425
CFD EXXON MOBIL CORP	21/12/21	196,141	USD	14,971,443	EXXON MOBIL CORP	12,592,694	Credit Suisse	(2,213,132)
CFD FEDEX CORPORATION	21/12/21	7,704	USD	1,651,584	FEDEX CORP	1,389,171	Credit Suisse	246,328
CFD FORD MOTOR COMPANY	21/12/21	172,050	USD	1,897,712	FORD MOTOR CO	1,596,192	Credit Suisse	(177,231)
CFD FRANKLIN RESOURCES INC	21/12/21	17,518	USD	757,303	FRANKLIN RESOURCES INC	636,979	Credit Suisse	(181,990)
CFD FREEPORT-MCMORAN INC	20/01/22	51,039	USD	754,356	FREEPORT-MCMORAN INC	634,500	Goldman Sachs	(244,535)
CFD GEN ELECTRIC CO	21/12/21	430,795	USD	10,576,017	GENERAL ELECTRIC CO	8,895,639	Credit Suisse	(2,504,278)
CFD GENERAL MOTORS CO	21/12/21	64,279	USD	2,348,755	GENERAL MOTORS CO	1,975,571	Credit Suisse	70,403

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD GOLDMAN SACHS GROUP INC	21/12/21	17,093	USD	3,824,388	GOLDMAN SACHS GROUP INC	3,216,747	Credit Suisse	29,202
CFD HASBRO INC	30/01/19	4,233	USD	415,892	HASBRO INC	349,813	Citibank	52,604
CFD HEWLETT PACKARD ENTERPRISE CO	20/01/22	43,720	USD	789,583	HEWLETT PACKARD ENTERPRIS	664,130	Goldman Sachs	136,159
CFD HOLLYFRONTIER CORP	21/12/18	7,637	USD	239,114	HOLLYFRONTIER CORP	201,123	Morgan Stanley	(72,008)
CFD HOME DEPOT INC	21/12/21	2,395	USD	358,939	HOME DEPOT INC	301,908	Credit Suisse	30,635
CFD HOME DEPOT INC	21/12/18	27,687	USD	4,149,451	HOME DEPOT INC	3,490,162	Morgan Stanley	772,166
CFD HP INC	20/01/22	42,952	USD	819,524	HP INC	689,313	Goldman Sachs	(191,513)
CFD ILG INC	21/12/21	3,675	USD	97,020	ILG INC	81,605	Credit Suisse	36,997
CFD ILLINOIS TOOL WORKS	21/12/18	15,751	USD	2,165,920	ILLINOIS TOOL WORKS	1,821,786	Morgan Stanley	604,206
CFD INTEL CORP	21/12/21	110,215	USD	3,865,240	INTEL CORP	3,251,109	Credit Suisse	(123,312)
CFD JOHNSON AND JOHNSON	21/12/21	130,166	USD	17,230,073	JOHNSON & JOHNSON	14,492,461	Credit Suisse	2,072,249
CFD JOHNSON CONTROLS INTERNATIONAL PLC	21/12/18	20,532	USD	812,862	JOHNSON CONTROLS INTERNATION	683,710	Morgan Stanley	(106,135)
CFD JPMORGAN CHASE AND CO	21/12/21	133,158	USD	12,102,731	JPMORGAN CHASE & CO	10,179,780	Credit Suisse	1,292,247
CFD LAS VEGAS SANDS CORP	21/12/21	20,195	USD	1,256,331	LAS VEGAS SANDS CORP	1,056,718	Credit Suisse	144,682
CFD LIBERTY PROPERTY TRUST	21/12/21	6,636	USD	282,694	LIBERTY PROPERTY TRUST	237,778	Credit Suisse	17,399
CFD M AND T BANK CORP	21/12/21	3,571	USD	528,008	M & T BANK CORP	444,115	Credit Suisse	129,422
CFD MARATHON OIL CORP	21/12/18	16,581	USD	184,381	MARATHON OIL CORP	155,085	Morgan Stanley	(358,650)
CFD MARRIOTT INTERNATIONAL	21/12/21	8,612	USD	892,031	MARRIOTT INTERNATIONAL -C L A	750,300	Credit Suisse	255,564
CFD MASTERCARD INC	20/01/22	24,209	USD	3,227,060	MASTERCARD INC - A	2,714,326	Goldman Sachs	1,127,768
CFD MCDONALDS CORP	21/12/21	39,031	USD	6,243,789	MCDONALD'S CORP	5,251,740	Credit Suisse	1,226,483
CFD MERCK AND CO. INC	21/12/18	90,895	USD	5,804,555	MERCK & CO. INC.	4,882,294	Morgan Stanley	408,210
CFD MERCK AND CO. INC.	21/12/21	53,798	USD	3,435,540	MERCK & CO. INC.	2,889,682	Credit Suisse	147,275
CFD MICROSOFT CORP	21/12/18	134,963	USD	10,091,184	MICROSOFT CORP	8,487,839	Morgan Stanley	2,851,459
CFD MICROSOFT CORP	21/12/21	172,981	USD	12,933,789	MICROSOFT CORP	10,878,795	Credit Suisse	2,884,940
CFD MONDELEZ INTERNATIONAL INC	21/12/21	77,958	USD	3,169,772	MONDELEZ INTERNATIONAL INC-A	2,666,141	Credit Suisse	(143,164)
CFD MORGAN STANLEY	25/01/22	64,940	USD	2,954,770	MORGAN STANLEY	2,485,299	Goldman Sachs	323,357
CFD NEXTERA ENERGY INC	21/12/21	21,052	USD	3,168,537	NEXTERA ENERGY INC	2,665,101	Credit Suisse	627,074
CFD ORACLE CORP	21/12/21	152,662	USD	7,683,478	ORACLE CORP	6,462,684	Credit Suisse	1,333,732
CFD PEPSICO INC	21/12/21	65,927	USD	7,629,732	PEPSICO INC	6,417,476	Credit Suisse	1,096,859

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PFIZER INC	21/12/18	145,112	USD	4,922,199	PFIZER INC	4,140,132	Morgan Stanley	(31,672)
CFD PFIZER INC	21/12/21	145,989	USD	4,951,947	PFIZER INC	4,165,153	Credit Suisse	158,832
CFD PHILIP MORRIS	21/12/21	70,551	USD	8,249,528	PHILIP MORRIS INTERNATIONAL	6,938,796	Credit Suisse	1,032,801
CFD PHILLIPS 66-W/I	21/12/21	22,170	USD	1,858,068	PHILLIPS 66	1,562,847	Credit Suisse	39,688
CFD PPL CORPORATION	21/12/21	30,964	USD	1,215,027	PPL CORP	1,021,977	Credit Suisse	183,316
CFD PROCTER AND GAMBLE CO	21/12/21	113,379	USD	10,461,480	PROCTER & GAMBLE CO/THE	8,799,301	Credit Suisse	768,803
CFD PROGRESSIVE CORP	21/12/18	27,917	USD	1,297,582	PROGRESSIVE CORP	1,091,415	Morgan Stanley	467,103
CFD ROPER INDUSTRIES INC	21/12/18	4,480	USD	1,033,357	ROPER TECHNOLOGIES INC	869,171	Morgan Stanley	186,760
CFD ROSS STORES INC	20/01/22	19,079	USD	1,115,168	ROSS STORES INC	937,983	Goldman Sachs	811,150
CFD SCHLUMBERGER LTD	21/12/18	9,427	USD	598,709	SCHLUMBERGER LTD	503,583	Morgan Stanley	(297,891)
CFD SEAGATE TECHNOLOGY HOLDINGS	21/12/21	13,919	USD	438,866	SEAGATE TECHNOLOGY	369,137	Credit Suisse	(80,314)
CFD SHIRE PLC-ADR	21/12/18	150	USD	22,409	SHIRE PLC-ADR	18,848	Morgan Stanley	3,072
CFD SOUTHERN CO	21/12/21	42,898	USD	2,070,257	SOUTHERN CO	1,741,323	Credit Suisse	(42,529)
CFD SOUTHWESTERN ENERGY CO	21/12/21	2,543	USD	13,859	SOUTHWESTERN ENERGY CO	11,657	Credit Suisse	(5,009)
CFD STAPLES INC	20/01/22	30,172	USD	308,207	STAPLES INC	259,237	Goldman Sachs	(19,732)
CFD STARBUCKS CORP	21/12/18	51,708	USD	2,836,701	STARBUCKS CORP	2,385,990	Morgan Stanley	93,873
CFD STATE STREET CORP	21/12/21	18,472	USD	1,708,475	STATE STREET CORP	1,437,023	Credit Suisse	314,231
CFD SYSCO CORP	21/12/21	24,430	USD	1,286,728	SYSCO CORP	1,082,285	Credit Suisse	41,205
CFD TD AMERITRADE HOLDING	21/12/18	12,477	USD	540,504	TD AMERITRADE HOLDING CORP	454,625	Morgan Stanley	106,419
CFD TIME WARNER INC	21/12/18	24,824	USD	2,509,706	TIME WARNER INC	2,110,950	Morgan Stanley	303,162
CFD UNION PACIFIC CORP	21/12/21	27,617	USD	2,908,070	UNION PACIFIC CORP	2,446,019	Credit Suisse	(81,123)
CFD VALERO ENERGY CORP	21/12/18	21,672	USD	1,475,863	VALERO ENERGY CORP	1,241,370	Morgan Stanley	111,346
CFD VERIZON COMM CO	21/12/21	192,346	USD	9,226,838	VERIZON COMMUNICATIONS INC	7,760,825	Credit Suisse	(857,083)
CFD VISA INC-CLASS A SHARES	21/12/18	46,132	USD	4,775,585	VISA INC-CLASS A SHARES	4,016,813	Morgan Stanley	1,814,664
CFD VOYA FINANCIAL INC	21/12/21	9,464	USD	361,809	VOYA FINANCIAL INC	304,322	Credit Suisse	(30,471)
CFD WAL-MART STORES INC	21/12/21	70,995	USD	5,542,580	WAL-MART STORES INC	4,661,943	Credit Suisse	540,520
CFD WASTE MANAGEMENT INC	21/12/18	11,266	USD	868,721	WASTE MANAGEMENT INC	730,694	Morgan Stanley	85,587
CFD WEC ENERGY GROUP INC	21/12/21	10,788	USD	703,593	WEC ENERGY GROUP INC	591,802	Credit Suisse	173,538

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD WELLS FARGO & COMPANY	21/12/18	130,546	USD	6,666,984	WELLS FARGO & CO	5,607,696	Morgan Stanley	(129,125)
CFD WELLS FARGO & COMPANY	20/01/22	85,972	USD	4,390,590	WELLS FARGO & CO	3,692,988	Goldman Sachs	(12,031)
CFD WILLIAMS COS INC	30/01/19	15,958	USD	474,431	WILLIAMS COS INC	399,051	Citibank	20,461
CFD WILLIAMS COS INC	21/12/21	16,659	USD	495,272	WILLIAMS COS INC	416,580	Credit Suisse	96,890
TRS ALLSTATE CORP	03/07/19	19,157	USD	1,733,709	ALLSTATE CORP	1,458,247	J.P. Morgan	(8,057)
TRS CBS CORP	03/01/19	30,254	USD	1,938,071	CBS CORP-CLASS B NON VOTING	1,630,139	Barclays Bank	(45,041)
TRS EVERSOURCE ENERGY	03/01/19	13,564	USD	854,532	EVERSOURCE ENERGY	718,759	Barclays Bank	25,214
TRS LYONDELLBASELL INDU	03/01/19	17,498	USD	1,585,144	LYONDELLBASELL INDU-CL A	1,333,287	Barclays Bank	7,359
TRS MARATHON PETROL COMMON STOCK	03/01/19	23,641	USD	1,239,970	MARATHON PETROLEUM CORP	1,042,957	Barclays Bank	(70,392)
TRS MATTEL INC	03/01/19	15,118	USD	245,214	MATTEL INC	206,253	Barclays Bank	(48,321)
TRS MEDTRONIC PLC	03/01/19	29,383	USD	2,368,857	MEDTRONIC PLC	1,992,480	Barclays Bank	(82,793)
TRS MURPHY OIL CORP COMMON STOCK	03/01/19	8,928	USD	202,308	MURPHY OIL CORP	170,165	Barclays Bank	(29,437)
TRS NEWMONT MINING COMMON STOCK	14/01/19	23,927	USD	917,361	NEWMONT MINING CORP	771,606	BofA Merrill Lynch	23,547
TRS OCCIDENTAL PETROLEUM	04/01/19	33,451	USD	1,997,025	OCCIDENTAL PETROLEUM CORP	1,679,726	Deutsche Bank	(62,744)
TRS PNC FINANCIAL SERVICES GROUP	03/01/19	12,791	USD	1,604,119	PNC FINANCIAL SERVICES GROUP	1,349,248	Barclays Bank	(16,717)
TRS THE WALT DISNEY CO	03/01/19	64,419	USD	6,519,203	WALT DISNEY CO/THE	5,483,395	Barclays Bank	(473,024)
TRS TJX COMPANIES INC	03/01/19	27,419	USD	1,982,394	TJX COMPANIES INC	1,667,420	Barclays Bank	45,894
TRS U.S. BANCORP	03/07/19	56,122	USD	2,876,253	US BANCORP	2,419,257	J.P. Morgan	(72,224)
TRS XCEL ENERGY INC	24/12/18	22,719	USD	1,124,591	XCEL ENERGY INC	945,909	BofA Merrill Lynch	41,849
CFD APARTMENT INVT AND MGMT CO	21/12/21	(20,491)	USD	928,857	APARTMENT INVT & MGMT CO -A	781,275	Credit Suisse	(32,603)
CFD AVALONBAY COMMUNITIES INC	21/12/21	(16,393)	USD	3,077,458	AVALONBAY COMMUNITIES INC	2,588,494	Credit Suisse	(13,807)
CFD BORG WARNER INC	21/12/21	(4,275)	USD	198,403	BORGWARNER INC	166,879	Credit Suisse	(15,314)
CFD CAMDEN PROPERTY TRUST	21/12/21	(12,294)	USD	1,100,067	CAMDEN PROPERTY TRUST	925,282	Credit Suisse	(109,484)
CFD CORNING INC	21/12/21	(45,747)	USD	1,315,684	CORNING INC	1,106,640	Credit Suisse	62,005
CFD EQUITY RESIDENTIAL PROPS TR	21/12/21	(21,634)	USD	1,452,723	EQUITY RESIDENTIAL	1,221,906	Credit Suisse	(95,013)
CFD ESSEX PROPERTY TRUST INC	21/12/21	(16,393)	USD	4,360,046	ESSEX PROPERTY TRUST INC	3,667,297	Credit Suisse	(322,158)
CFD EXPEDITORS INTL WASH INC	21/12/21	(11,533)	USD	647,001	EXPEDITORS INTL WASH INC	544,202	Credit Suisse	(76,050)
CFD FLUOR CORP	21/12/21	(20,742)	USD	800,019	FLUOR CORP	672,907	Credit Suisse	224,044

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EQUITY USA (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD KROGER CO	21/12/21	(91,494)	USD	2,000,974	KROGER CO	1,683,048	Credit Suisse	181,370
CFD MAXIM INTEGRATED PRODUCTS	21/12/21	(20,000)	USD	933,200	MAXIM INTEGRATED PRODUCTS	784,928	Credit Suisse	(51,811)
CFD NIKE INC	21/12/21	(22,873)	USD	1,207,923	NIKE INC -CL B	1,016,001	Credit Suisse	102,674
CFD P G AND E CORPORATION	21/12/18	(10,232)	USD	720,128	P G & E CORP	605,710	Morgan Stanley	(198,722)
CFD PENN NATIONAL GAMING INC	21/12/18	(37,284)	USD	827,332	PENN NATIONAL GAMING INC	695,881	Morgan Stanley	(140,965)
CFD QORVO INC	21/12/21	(23,000)	USD	1,684,060	QORVO INC	1,416,487	Credit Suisse	(85,472)
CFD SKYWORKS SOLUTIONS INC	21/12/21	(16,000)	USD	1,685,760	SKYWORKS SOLUTIONS INC	1,417,917	Credit Suisse	(67,536)
CFD TAIWAN SEMICONDUCTOR-SP ADR	21/12/21	(45,747)	USD	1,691,267	TAIWAN SEMICONDUCTOR-SP ADR	1,422,549	Credit Suisse	(80,372)
CFD UDR INC	21/12/21	(28,689)	USD	1,113,707	UDR INC	936,755	Credit Suisse	(93,005)
CFD UTILITIES SELECTSECTORTR	21/12/18	(4,221)	USD	9,438,720	UTILITIES SELECT SECTOR TR	7,939,042	Morgan Stanley	(288,020)
CFD XILINX INC (UW):XILINX INC COMM	21/12/21	(15,000)	USD	990,900	XILINX INC	833,460	Credit Suisse	(70,654)
								34,571,127

### INTERFUND GLOBAL CONVERTIBLES

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD CARREFOUR SA	28/02/18	101,598	EUR	1,721,070	CARREFOUR SA	1,721,070	Credit Suisse	(94,065)
CFD ETABLISSEMENTS MAUREL & PROM	28/02/18	5,000	EUR	-	ETABLISSEMENTS MAUREL & PROM	-	Credit Suisse	-
CDS MITSUI O.S.K. LINES LTD 100(20-DEC-2018) BNP PARIBAS 95BPS	20/12/18	200,000,000	JPY	200,000,000	MIT SOL 0 04/24/20	1,528,460	BNP Paribas	(17,105)
CDS MITSUI O.S.K. LINES LTD 100(20-DEC-2018) NOMURA INTERNATIONAL PLC 90BPS	20/12/18	100,000,000	JPY	100,000,000	MIT SOL 0 04/24/20	764,230	Nomura	(8,552)
CDS MITSUI O.S.K. LINES LTD 100(20-DEC-2018) MERRILL LYNCH INTERNATIONAL 280BPS	20/12/18	1,200,000	USD	1,200,000	MIT SOL 0 04/24/20	1,009,337	BofA Merrill Lynch	(11,307)
CFD INGENICO	28/02/18	(520)	EUR	43,368	INGENICO GROUP	43,368	Credit Suisse	(1,257)
CFD LEG IMMOBILIEN AG	27/06/18	(20,101)	EUR	1,706,575	LEG IMMOBILIEN AG	1,706,575	Citibank	(55,214)
CFD SALZGITTER AG	06/12/18	(2,250)	EUR	84,938	SALZGITTER AG	84,938	Credit Suisse	(9,726)
CFD TELEKOM AUSTRIA AG	07/12/18	(145,800)	EUR	1,178,647	TELEKOM AUSTRIA AG	1,178,647	Credit Suisse	(112,194)
CFD PREMIER OIL PLC	03/05/18	(836,452)	GBP	464,231	PREMIER OIL PLC	503,142	Credit Suisse	45,532

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## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CFD PRIMARY HEALTH PROPERTIES	03/05/18	(1,510,392)	GBP	1,812,470	PRIMARY HEALTH PROPERTIES	1,964,388	Credit Suisse	(98,718)
CFD REDEFINE INTERNATIONAL PLC/ISLE OF MAN	03/05/18	(160,000)	GBP	63,200	REDEFINE INTERNATIONAL PLC	68,497	Credit Suisse	(1,449)
CFD LIXIL GROUP CORPORATION	05/03/18	(16,600)	JPY	47,874,400	LIXIL GROUP CORP	365,871	Credit Suisse	(4,664)
CFD TANDD HOLDINGS INC	05/03/18	(33,500)	JPY	50,534,750	T&D HOLDINGS INC	386,202	Credit Suisse	54,234
CFD TOPPAN PRINTING CO LTD	05/03/18	(359,000)	JPY	395,259,000	TOPPAN PRINTING CO LTD	3,020,688	Credit Suisse	170,974
CFD IMPALA PLATINUM HOLDINGS LTD	03/12/18	(1,208,051)	USD	3,736,390	IMPALA PLATINUM HOLDINGS LTD	3,142,731	Credit Suisse	(247,675)
CFD IMPALA PLATINUM HOLDINGS LTD	30/11/18	(956,261)	ZAR	38,441,692	IMPALA PLATINUM HOLDINGS LTD	2,487,696	Credit Suisse	(137,462)
								(528,650)

### INTERFUND BOND GLOBAL EMERGING MARKETS

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
CDS CDXEM SERIES 27 VERSION 1	20/06/22	14,000,000	USD	14,000,000	CDXEM S27 V1	11,775,600	BNP Paribas	390,062
CDS REPUBLIC OF SOUTH AFRICA	20/06/22	5,000,000	USD	5,000,000	SOAF 5.5% 09 MAR 2020	4,205,572	J.P. Morgan	123,158
CDS REPUBLIC OF SOUTH AFRICA	20/06/22	8,000,000	USD	8,000,000	SOAF 5.5% 09 MAR 2020	6,728,914	BofA Merrill Lynch	197,053
CDS REPUBLIC OF TURKEY	20/06/22	10,000,000	USD	10,000,000	TURKEY 11.875% 15 JAN 2030	8,411,143	BNP Paribas	214,611
CDS REPUBLIC OF TURKEY	20/06/22	6,000,000	USD	6,000,000	TURKEY 11.875% 15 JAN 2030	5,046,686	BNP Paribas	128,767
								1,053,650

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS BRL R 10.15* 1/2/25	02/01/25	18,200,000	BRL	18,200,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	4,865,253	HSBC	2,381
IRS BRL R 10.59 1/4/21	04/01/21	44,300,000	BRL	44,300,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	11,842,347	Goldman Sachs	384,249
IRS BRL R 11.35 1/4/21	04/01/21	63,400,000	BRL	63,400,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	16,948,189	BofA Merrill Lynch	844,754
IRS BRL R 11.38 1/2/20	02/01/20	79,400,000	BRL	79,400,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	21,225,335	Goldman Sachs	937,441

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS BRL R 12.05* 1/4/21	04/01/21	46,000,000	BRL	46,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	12,296,794	HSBC + Deutsche Bank	606,792
IRS BRL R 12.20 1/7/21	04/01/21	1,700,000	BRL	1,700,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	454,447	Goldman Sachs + Barclays Bank	28,321
IRS BRL R 12.36 1/2/18	02/01/18	19,600,000	BRL	19,600,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	5,239,503	BNP Paribas	(9,960)
IRS BRL R 12.44 1/2/19	02/01/19	24,900,000	BRL	24,900,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	6,656,308	Goldman Sachs	363,095
IRS BRL R 12.44 1/2/19	02/01/19	26,000,000	BRL	26,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	6,950,362	Goldman Sachs	379,136
IRS BRL R 12.98* 1/2/18	02/01/18	3,900,000	BRL	3,900,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	1,042,554	BNP Paribas	13,731
IRS BRL R 13.10 1/2/25	02/01/25	21,200,000	BRL	21,200,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	5,667,218	BNP Paribas	505,202
IRS BRL R 13.73 1/2/18	02/01/18	18,600,000	BRL	18,600,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	4,972,182	Goldman Sachs	133,318
IRS BRL R 13.73 1/2/18	02/01/25	27,400,000	BRL	27,400,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	7,324,612	Goldman Sachs	28,469
IRS BRL R 13.80 1/2/25	02/01/25	50,200,000	BRL	50,200,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	13,419,544	HSBC	1,469,354
IRS BRL R 14.37 1/2/25	02/01/25	25,000,000	BRL	25,000,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	6,683,040	Goldman Sachs	845,858
IRS BRL R 9.65 1/2/19	02/01/19	54,100,000	BRL	54,100,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	14,462,099	Goldman Sachs	289,796
IRS BRL R 9.88 1/2/25	02/01/25	37,700,000	BRL	37,700,000	BRAZIL CETIP INTERBANK DEPOSIT RATE	10,078,024	BNP Paribas	(95,409)
IRS CLP R 3.40 6/5/22	05/06/22	12,436,300,000	CLP	12,436,300,000	SINACOFI CHILE INTERBANK RATE AVERAGE	16,644,744	Goldman Sachs	123,092
IRS COP 10/16/24	16/10/24	7,855,000,000	COP	7,855,000,000	COLOMBIA INTERBANK OVERNIGHT	2,243,388	Deutsche Bank	39,476
IRS COP 3/11/20	11/03/20	11,890,000,000	COP	11,890,000,000	COLOMBIA INTERBANK OVERNIGHT	3,395,784	Goldman Sachs	25,209
IRS COP 3/17/20	17/03/20	6,350,000,000	COP	6,350,000,000	COLOMBIA INTERBANK OVERNIGHT	1,813,560	Deutsche Bank	13,238
IRS COP 3/3/20	03/03/20	2,198,000,000	COP	2,198,000,000	COLOMBIA INTERBANK OVERNIGHT	627,749	Morgan Stanley	(4,200)
IRS COP 5/28/20	28/05/20	2,320,000,000	COP	2,320,000,000	COLOMBIA INTERBANK OVERNIGHT	662,592	J.P. Morgan	3,366

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS COP 5/28/25	28/05/25	1,933,900,000	COP	1,933,900,000	COLOMBIA INTERBANK OVERNIGHT	552,322	BofA Merrill Lynch	10,721
IRS COP 5/29/21	29/05/21	16,740,000,000	COP	16,740,000,000	COLOMBIA INTERBANK OVERNIGHT	4,780,944	BofA Merrill Lynch	33,463
IRS COP 8/29/19	29/08/19	17,460,000,000	COP	17,460,000,000	COLOMBIA INTERBANK OVERNIGHT	4,986,576	Deutsche Bank	36,247
IRS ILS R 1.61 3/16/23	16/03/23	6,900,000	ILS	6,900,000	TEL AVIV INTERBANK 3 MONTH	1,618,136	Goldman Sachs	85,666
IRS MXN R 5.21 10/21/20	21/10/20	62,400,000	MXN	62,400,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	2,944,862	UBS	(143,733)
IRS MXN R 5.21 3/13/20	13/03/20	83,800,000	MXN	83,800,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	3,954,799	Deutsche Bank	(170,140)
IRS MXN R 5.63 10/11/21	11/10/21	147,300,000	MXN	147,300,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	6,951,573	UBS	(325,044)
IRS MXN R 5.63 10/11/21	11/10/21	100,000,000	MXN	100,000,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	4,719,330	Morgan Stanley	(220,668)
IRS MXN R 5.63 10/11/21	11/10/21	49,800,000	MXN	49,800,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	2,350,226	Morgan Stanley	(109,893)
IRS MXN R 6.00 9/2/22	02/09/22	77,593,000	MXN	77,593,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	3,661,870	HSBC + Citibank	(145,325)
IRS MXN R 6.00 9/2/22	02/09/22	35,000,000	MXN	35,000,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	1,651,766	Morgan Stanley	(66,492)
IRS MXN R 6.36 6/16/25	16/06/25	76,800,000	MXN	76,800,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	3,624,445	BofA Merrill Lynch	(158,719)
IRS MXN R 7.65 05/09/15	20/04/32	891,700,000	MXN	891,700,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	42,082,266	Morgan Stanley	1,223,907
IRS MXN R 7.74 03/06/17	22/02/27	106,100,000	MXN	106,100,000	MEXICO BNKRS.ACCEPT. 2ND MKT. 28 DAY	5,007,209	Morgan Stanley	221,096
IRS MYR R 3.33* 4/19/18	19/04/18	2,673,000	MYR	2,673,000	MALAYSIA INTERBANK 3 MONTH	526,472	Deutsche Bank	(369)
IRS MYR R 3.33 4/19/18	19/04/18	4,560,000	MYR	4,560,000	MALAYSIA INTERBANK 3 MONTH	898,133	J.P. Morgan	(662)
IRS MYR R 3.36 4/18/18	17/04/18	5,220,000	MYR	5,220,000	MALAYSIA INTERBANK 3 MONTH	1,028,127	Citibank	(529)
IRS MYR R 4.13* 8/6/20	06/08/20	4,660,000	MYR	4,660,000	MALAYSIA INTERBANK 3 MONTH	917,829	J.P. Morgan	13,608
IRS MYR R 4.17 8/13/20	13/08/20	2,930,000	MYR	2,930,000	MALAYSIA INTERBANK 3 MONTH	577,090	HSBC	9,092

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS MYR R 4.17 8/13/20	13/08/20	3,760,000	MYR	3,760,000	MALAYSIA INTERBANK 3 MONTH	740,566	Deutsche Bank	11,667
IRS MYR R 4.21 8/17/20	11/08/20	3,106,000	MYR	3,106,000	MALAYSIA INTERBANK 3 MONTH	611,755	Citibank	10,327
IRS THB R 2.01* 8/17/20	17/08/20	15,000,000	THB	15,000,000	BANGKOK INTERBANK 6 MONTH	379,964	Deutsche Bank	5,097
IRS THB R 2.04 8/17/20	17/08/20	57,000,000	THB	57,000,000	BANGKOK INTERBANK 6 MONTH	1,443,861	HSBC	20,425
IRS THB R 2.12 1/28/20	28/01/20	32,800,000	THB	32,800,000	BANGKOK INTERBANK 6 MONTH	830,854	HSBC	12,202
IRS THB R 2.17* 1/29/20	29/01/20	5,300,000	THB	5,300,000	BANGKOK INTERBANK 6 MONTH	134,254	Deutsche Bank	2,154
IRS THB R 2.50* 1/28/25	28/01/25	15,400,000	THB	15,400,000	BANGKOK INTERBANK 6 MONTH	390,096	HSBC	11,843
IRS THB R 2.545 05/16/2017	16/05/27	39,500,000	THB	39,500,000	BANGKOK INTERBANK 6 MONTH	1,000,571	Citibank	30,716
IRS THB R 2.56* 1/27/27	27/01/27	693,400,000	THB	693,400,000	BANGKOK INTERBANK 6 MONTH	17,564,446	HSBC	537,193
IRS THB R 2.57 5/17/27	17/05/27	46,500,000	THB	46,500,000	BANGKOK INTERBANK 6 MONTH	1,177,887	HSBC	38,900
IRS THB R 2.58 10/19/25	19/10/25	132,300,000	THB	132,300,000	BANGKOK INTERBANK 6 MONTH	3,351,278	Deutsche Bank	126,553
IRS THB R 2.58 1/29/25	29/01/25	10,900,000	THB	10,900,000	BANGKOK INTERBANK 6 MONTH	276,107	Deutsche Bank	9,830
IRS THB R 2.62* 7/27/25	27/07/25	113,100,000	THB	113,100,000	BANGKOK INTERBANK 6 MONTH	2,864,925	Citibank	109,517
IRS THB R 2.78 9/23/25	23/09/25	7,110,000	THB	7,110,000	BANGKOK INTERBANK 6 MONTH	180,103	Credit Suisse	9,874
IRS THB R 2.81 9/23/25	23/09/25	28,860,000	THB	28,860,000	BANGKOK INTERBANK 6 MONTH	731,050	Citibank	41,812
IRS THB R 3.34 11/11/18	11/11/18	4,000,000	THB	4,000,000	BANGKOK INTERBANK 6 MONTH	101,324	Deutsche Bank	2,891
IRS THB R 3.35 11/8/18	08/11/18	5,000,000	THB	5,000,000	BANGKOK INTERBANK 6 MONTH	126,655	Deutsche Bank	3,600
IRS THB R 3.37 11/14/18	14/11/18	4,000,000	THB	4,000,000	BANGKOK INTERBANK 6 MONTH	101,324	Deutsche Bank	2,926
IRS THB R 3.38* 1/23/21	23/01/21	13,200,000	THB	13,200,000	BANGKOK INTERBANK 6 MONTH	334,368	BNP Paribas	19,911

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS THB R 3.39 11/13/18	13/11/18	4,000,000	THB	4,000,000	BANGKOK INTERBANK 6 MONTH	101,324	BofA Merrill Lynch	2,952
IRS THB R 3.39 1/23/21	23/01/21	13,200,000	THB	13,200,000	BANGKOK INTERBANK 6 MONTH	334,368	Deutsche Bank	19,968
IRS THB R 3.41 1/15/21	15/01/21	7,100,000	THB	7,100,000	BANGKOK INTERBANK 6 MONTH	179,849	Deutsche Bank	10,872
IRS THB R 3.41 1/15/21	15/01/21	7,100,000	THB	7,100,000	BANGKOK INTERBANK 6 MONTH	179,849	Citibank	10,872
IRS THB R 3.41* 1/21/21	21/01/21	14,320,000	THB	14,320,000	BANGKOK INTERBANK 6 MONTH	362,738	BNP Paribas	22,031
IRS THB R 3.41 1/21/21	21/01/21	14,280,000	THB	14,280,000	BANGKOK INTERBANK 6 MONTH	361,725	Deutsche Bank	21,908
IRS THB R 3.42 1/21/21	17/01/21	23,780,000	THB	23,780,000	BANGKOK INTERBANK 6 MONTH	602,369	Citibank	36,687
IRS THB R 3.48 1/14/21	14/01/21	68,400,000	THB	68,400,000	BANGKOK INTERBANK 6 MONTH	1,732,634	Deutsche Bank	109,205
IRS THB R 3.52 1/13/21	13/01/21	3,600,000	THB	3,600,000	BANGKOK INTERBANK 6 MONTH	91,191	Citibank	5,877
IRS ZAR R 7.25 12/18/18	18/12/18	32,400,000	ZAR	32,400,000	SOUTH AFRICAN JIBAR 3 MONTH	2,096,717	Barclays Bank	14,284
IRS ZAR R 7.25 12/18/18	18/12/18	16,200,000	ZAR	16,200,000	SOUTH AFRICAN JIBAR 3 MONTH	1,048,359	Goldman Sachs	7,142
IRS ZAR R 7.25 3/18/20	18/03/20	108,900,000	ZAR	108,900,000	SOUTH AFRICAN JIBAR 3 MONTH	7,047,300	Barclays Bank	86,708
IRS ZAR R 7.50 12/17/19	17/12/19	14,950,000	ZAR	14,950,000	SOUTH AFRICAN JIBAR 3 MONTH	967,467	Goldman Sachs	16,998
IRS ZAR R 7.50 12/17/19	17/12/19	14,950,000	ZAR	14,950,000	SOUTH AFRICAN JIBAR 3 MONTH	967,467	Barclays Bank	16,998
IRS ZAR R 7.50 6/19/23	19/06/23	15,200,000	ZAR	15,200,000	SOUTH AFRICAN JIBAR 3 MONTH	983,645	HSBC	12,615
IRS ZAR R 7.75 12/18/23	18/12/23	14,200,000	ZAR	14,200,000	SOUTH AFRICAN JIBAR 3 MONTH	918,932	J.P. Morgan	20,937
IRS ZAR R 8.00 12/18/23	18/12/23	36,600,000	ZAR	36,600,000	SOUTH AFRICAN JIBAR 3 MONTH	2,368,514	Barclays Bank	85,087
IRS ZAR R 8.50 9/21/21	21/09/21	20,200,000	ZAR	20,200,000	SOUTH AFRICAN JIBAR 3 MONTH	1,307,213	J.P. Morgan	74,187
IRS ZAR R 9.50 3/16/26	16/03/26	55,400,000	ZAR	55,400,000	SOUTH AFRICAN JIBAR 3 MONTH	3,585,128	HSBC	441,120
IRS HUF P 1.23* 9/21/21	21/09/21	(3,491,000,000)	HUF	3,491,000,000	HUNGARIAN FORINT 6 MONTH FRA 6X12	11,424,996	J.P. Morgan	(329,227)
IRS HUF P 2.30 6/24/22	24/06/22	(1,375,000,000)	HUF	1,375,000,000	HUNGARIAN FORINT 6 MONTH FRA 6X12	4,499,963	Citibank	(301,048)
IRS PLN P 2.50 3/15/22	15/03/22	(104,200,000)	PLN	104,200,000	WARSAW INTERBANK 6 MONTH	24,526,804	Goldman Sachs	(357,924)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON SWAP CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND (CONTINUED)

OTC Description	Maturity Date	Quantity / Notional - Long / (Short)	Trade Currency	Notional / Global Exposure of the Underlying in Trade Currency	Underlying Description	Global Exposure of the Underlying in Fund Currency	Counterparty	Unrealized Gain / (Loss) in Fund Currency
IRS PLN P 3.13 3/15/27	15/03/27	(28,500,000)	PLN	28,500,000	WARSAW INTERBANK 6 MONTH	6,708,387	Goldman Sachs	(280,979)
CDS COLOM SP 06/19	20/06/19	(600,000)	USD	600,000	COLOM 10 3/8 01/28/33	504,669	Barclays Bank	6,110
CDS COLOM SP 06/19 100	20/06/19	(400,000)	USD	400,000	COLOM 10 3/8 01/28/33	336,446	Goldman Sachs	4,074
CDS NGEODD SP09/17 500	20/09/17	(1,100,000)	USD	1,100,000	NGERIA 6 3/8 07/12/23	925,226	Societe Generale	11,282
CDS RUSSIA SP12/17 100	20/12/17	(900,000)	USD	900,000	RUSSIA 7 1/2 03/31/30	757,003	Goldman Sachs	3,332
CDS SOAF SP 12/17 100	20/12/17	(800,000)	USD	800,000	SOAF 5 1/2 03/09/20	672,891	Barclays Bank	3,078
								8,001,520

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017

### INTERFUND BOND US PLUS

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
PUT OGBL 145	24/11/17	4,200,000	EUR	145.00	-	-	J.P. Morgan	-
IMM EUR FUT OPT MAR18P 98.25 EXP 03/19/2018	19/03/18	145,000	USD	98.25	-	-	J.P. Morgan	1,220
PUT IRO USD 30Y P 2.905 082018 MYC	20/08/18	800,000	USD	2.91	-	-	Morgan Stanley	13,889
PUT IRO USD 30Y P 2.94 T 082018 GL	20/08/18	300,000	USD	2.94	-	-	Goldman Sachs	4,800
US 10YR FUT OPTN DEC17P 114 EXP 11/24/2017	24/11/17	120,000	USD	114.00	-	-	J.P. Morgan	101
US 10YR FUT OPTN DEC17P 114.5 EXP 11/24/2017	24/11/17	57,000	USD	114.50	-	-	J.P. Morgan	48
US 5YR FUTR OPTN DEC17P 111.5 EXP 11/24/2017	24/11/17	2,000	USD	111.50	-	-	J.P. Morgan	13
US 5YR FUTR OPTN DEC17P 111.7 EXP 11/24/2017	24/11/17	41,000	USD	111.75	-	-	J.P. Morgan	539
US 5YR FUTR OPTN DEC17P 112.2 EXP 11/24/2017	24/11/17	45,000	USD	112.25	-	-	J.P. Morgan	591
CALL OGBL 163.5	22/09/17	(700,000)	EUR	163.50	700,000	700,000	J.P. Morgan	1,140
CALL OGBL 164	22/09/17	(600,000)	EUR	164.00	600,000	600,000	J.P. Morgan	660
PUT OGBL 157	22/09/17	(1,000,000)	EUR	157.00	1,000,000	1,000,000	J.P. Morgan	4,460
CALL OTC ECAL USD VS BRL 3.51 JPM	27/09/17	(600,000)	USD	3.51	600,000	504,669	J.P. Morgan	(131)
CALL OTC ECAL USD VS GBP 3.3 CSF	21/09/17	(1,300,000)	USD	3.30	1,300,000	1,093,449	Credit Suisse	(1,569)
IMM EUR FUT OPT MAR18C 98.75 EXP 03/19/2018	19/03/18	(145,000)	USD	98.75	145,000	121,962	J.P. Morgan	(2,439)
PUT IRO USD 5Y P 2.8 T 082018 GLM	20/08/18	(1,100,000)	USD	2.80	1,100,000	925,226	Goldman Sachs	(1,533)
PUT IRO USD 5Y P 2.80 082018 MYC	20/08/18	(3,600,000)	USD	2.80	3,600,000	3,028,012	Morgan Stanley	(5,017)
US 10YR FUT OPTN OCT17C 126.5 EXP 09/22/2017	22/09/17	(14,000)	USD	126.50	14,000	11,776	J.P. Morgan	(8,832)
								7,939

### INTERFUND EQUITY USA

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL AK STEEL HOLDING CORP	22/09/17	3,250	USD	5.50	-	-	J.P. Morgan	87,476
CALL BANK OF AMERICA CORP	20/10/17	2,745	USD	26.00	-	-	J.P. Morgan	39,251
CALL BRISTOL-MYERS SQUIBB CO	19/01/18	819	USD	57.50	-	-	J.P. Morgan	347,881
CALL CARVANA CO	20/10/17	2,250	USD	17.50	-	-	J.P. Morgan	401,212
CALL CBOE OEX VOLATILITY	18/10/17	4,135	USD	20.00	-	-	J.P. Morgan	295,631
CALL CONOCOPHILLIPS	29/09/17	1,750	USD	44.00	-	-	J.P. Morgan	141,307
CALL CORNERSTONE ONDEMAND INC	17/11/17	978	USD	42.50	-	-	J.P. Morgan	74,035

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.



## INTERFUND SICAV

COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

### INTERFUND EQUITY USA (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL CORNERSTONE ONDEMAND INC	17/11/17	978	USD	40.00	-	-	J.P. Morgan	111,052
CALL DEUTSCHE BANK AG-REGISTERED	20/10/17	5,000	USD	22.00	-	-	J.P. Morgan	4,206
CALL EXXON MOBIL CORP	15/09/17	3,000	USD	80.00	-	-	J.P. Morgan	7,570
CALL FREEPORT-MCMORAN INC	19/01/18	819	USD	15.00	-	-	J.P. Morgan	92,998
CALL FREEPORT-MCMORAN INC	19/01/18	2,870	USD	14.00	-	-	J.P. Morgan	446,590
CALL GILEAD SCIENCES INC	19/01/18	1,601	USD	77.50	-	-	J.P. Morgan	1,097,499
CALL GILEAD SCIENCES INC	29/09/17	1,500	USD	76.00	-	-	J.P. Morgan	933,637
CALL SCHLUMBERGER LTD	15/09/17	2,000	USD	65.00	-	-	J.P. Morgan	42,056
CALL UNIVAR INC	15/12/17	2,500	USD	30.00	-	-	J.P. Morgan	157,709
PUT WILLIAMS-SONOMA INC	15/09/17	1,000	USD	40.00	-	-	J.P. Morgan	1,682
CALL APPLE INC	15/09/17	(444)	USD	145.00	7,063,146	5,940,913	J.P. Morgan	(714,792)
CALL CBOE OEX VOLATILITY	18/10/17	(4,135)	USD	30.00	490,444	412,519	J.P. Morgan	(111,296)
CALL CISCO SYSTEMS INC	15/09/17	(2,379)	USD	31.00	6,574,642	5,530,025	J.P. Morgan	(264,133)
CALL INTEL CORP	29/09/17	(2,100)	USD	35.00	4,028,488	3,388,419	J.P. Morgan	(114,812)
CALL PFIZER INC	29/09/17	(2,900)	USD	34.00	5,105,295	4,294,137	J.P. Morgan	(109,765)
CALL PROCTER & GAMBLE CO/THE	29/09/17	(1,230)	USD	92.50	5,515,711	4,639,344	J.P. Morgan	(103,457)
CALL STARBUCKS CORP	22/09/17	(650)	USD	53.00	2,916,904	2,453,450	J.P. Morgan	(114,812)
CALL WELLS FARGO & CO	15/09/17	(2,346)	USD	52.00	3,151,006	2,650,356	J.P. Morgan	(55,251)
PUT UNIVAR INC	15/12/17	(2,500)	USD	25.00	1,657,336	1,394,009	J.P. Morgan	(178,737)
								2,514,732

### INTERFUND GLOBAL CONVERTIBLES

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL ASCOT	25/03/2017	1,070,000,000	JPY	floating	-	-	J.P. Morgan	115,578
CALL ASCOT ADVANT	14/03/19	160,000,000	JPY	floating	-	-	Barclays Bank	258,331
CALL ASCOT ASICS	01/03/19	280,000,000	JPY	floating	-	-	Barclays Bank	33,369
CALL ASCOT GSYUAS	13/03/19	350,000,000	JPY	floating	-	-	Barclays Bank	58,619
CALL ASCOT IWATAN	22/10/20	260,000,000	JPY	floating	-	-	Nomura	155,904
CALL ASCOT KANPNT	17/06/22	550,000,000	JPY	floating	-	-	Morgan Stanley	481,628
CALL ASCOT KAWKIS	26/09/18	400,000,000	JPY	floating	-	-	Barclays Bank	213,961
CALL ASCOT MITCHM	29/03/24	1,750,000,000	JPY	floating	-	-	Morgan Stanley	1,718,701
CALL ASCOT NIKKIS	02/08/18	150,000,000	JPY	floating	-	-	Nomura	12,658
CALL ASCOT NIKKIS	02/08/18	270,000,000	JPY	floating	-	-	SMBC	19,896
CALL ASCOT SEINO	01/10/18	530,000,000	JPY	floating	-	-	Barclays Bank	448,302
CALL ASCOT SHIMIZ	16/10/20	360,000,000	JPY	floating	-	-	Nomura	285,342

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND GLOBAL CONVERTIBLES (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL ASCOT SUZUKI	31/03/21	520,000,000	JPY	floating	-	-	J.P. Morgan	1,553,730
CALL ASCOT TAKASH	11/12/20	280,000,000	JPY	floating	-	-	Nomura	112,242
CALL ASCOT TAKASH	11/12/18	90,000,000	JPY	floating	-	-	Nomura	5,588
CALL ASCOT TAKASH	11/12/18	30,000,000	JPY	floating	-	-	Barclays Bank	1,625
CALL ASCOT TDHLD	05/06/20	460,000,000	JPY	floating	-	-	Nomura	78,420
CALL ASCOT TEIJIN	10/12/21	180,000,000	JPY	floating	-	-	Barclays Bank	293,920
CALL ASCOT TERUMO	06/12/21	240,000,000	JPY	floating	-	-	SMBC	387,712
CALL ASCOT TERUMO	06/12/21	550,000,000	JPY	floating	-	-	Barclays Bank	884,739
CALL ASCOT TOHOKU0	03/12/20	490,000,000	JPY	floating	-	-	Barclays Bank	115,308
CALL ASCOT TOPPAN	19/12/19	580,000,000	JPY	floating	-	-	Barclays Bank	464,460
CALL ASCOT TOPPAN	19/12/19	310,000,000	JPY	floating	-	-	Nomura	249,051
CALL ASCOT TORAY	30/08/19	300,000,000	JPY	floating	-	-	Barclays Bank	489,493
CALL ASCOT TORAY	31/08/21	540,000,000	JPY	floating	-	-	Barclays Bank	1,306,905
CALL ASCOT TOYOSA	04/03/22	340,000,000	JPY	floating	-	-	SMBC	201,554
CALL ASCOT GIGAST	21/06/21	1,600,000	USD	floating	-	-	UBS	-
CALL ASCOT SHIZBK	25/04/18	7,400,000	USD	floating	-	-	Barclays Bank	174
CALL ASCOT SHIZBK	25/04/18	1,100,000	USD	floating	-	-	Barclays Bank	2,416
CALL ASCOT YAMAFG	20/12/18	3,300,000	USD	floating	-	-	Barclays Bank	417,023
PUT NASDAQ 100 STOCK INDX	01/09/17	37	USD	5,675.00	-	-	J.P. Morgan	2,023
PUT S&P 500 COMPOSITE	01/09/17	126	USD	2,450.00	-	-	J.P. Morgan	6,359
								10,375,028

#### INTERFUND EQUITY EUROPE

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL ADP	15/12/17	500	EUR	180.00	-	-	J.P. Morgan	12,000
CALL BANCO BPM SPA	15/09/17	1,273	EUR	2.81	-	-	J.P. Morgan	383,354
CALL CARREFOUR SA	15/12/17	7,000	EUR	26.00	-	-	J.P. Morgan	7,000
CALL CARREFOUR SA	15/12/17	13,000	EUR	24.00	-	-	J.P. Morgan	13,000
CALL DAIMLER AG- REGISTERED SHARES	15/12/17	1,000	EUR	70.00	-	-	J.P. Morgan	22,000
CALL NATIXIS	15/12/17	3,800	EUR	6.40	-	-	J.P. Morgan	104,652
CALL ORANGE	15/12/17	7,000	EUR	16.00	-	-	J.P. Morgan	42,000
CALL RENAULT SA	20/10/17	2,400	EUR	84.00	-	-	J.P. Morgan	43,200
CALL RENAULT SA	17/11/17	1,300	EUR	84.00	-	-	J.P. Morgan	58,500
CALL RWE AG	15/12/17	2,500	EUR	23.00	-	-	J.P. Morgan	105,000
CALL RWE AG	15/09/17	200	EUR	19.00	-	-	J.P. Morgan	39,600

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

## INTERFUND SICAV

### COMMITMENTS ON OPTION CONTRACTS AT AUGUST 31, 2017 (CONTINUED)

#### INTERFUND EQUITY EUROPE (CONTINUED)

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL SOCIETE GENERALE SA	15/12/17	800	EUR	52.00	-	-	J.P. Morgan	58,400
CALL UNICREDIT SPA	15/12/17	500	EUR	20.00	-	-	J.P. Morgan	66,175
CALL UNICREDIT SPA	15/09/17	2,000	EUR	19.00	-	-	J.P. Morgan	24,500
								979,381

#### INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
CALL RENAULT SA	17/11/17	250	EUR	84.00	-	-	J.P. Morgan	11,250
								11,250

#### INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Option Description	Maturity Date	Quantity Long / (Short)	Trade Currency	Strike in Trade Currency	Notional / Global		Counterparty	Market Value in Fund Currency
					Exposure of the Underlying in Trade Currency	Global Exposure of the Underlying in Fund Currency		
PUT EUR/GBP	18/10/17	(7,600,000)	EUR	0.87	173,502	173,502	BNP Paribas	(2,204)
CALL USD/BRL	11/12/17	(3,700,000)	USD	4.00	81,875	68,866	J.P. Morgan	(685)
CALL USD/BRL	11/12/17	(6,300,000)	USD	4.00	139,408	117,258	Credit Suisse	(1,166)
								(4,054)

The accompanying notes are an integral part of these financial statements.  
General note: differences in additions, if any, are due to rounding.

# INTERFUND SICAV

## NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017

### 1. GENERAL INFORMATION

INTERFUND SICAV (the "Fund") was established on August 28, 1968, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAF ("Société d'Investissement à Capital Fixe") and was transformed into a SICAV (Société d'Investissement à Capital Variable) on December 13, 1996. The fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

Following the EGM dated March, 28<sup>th</sup> 2017, the financial year-end was changed from December 31 to August 31, effective January 2017. As a result, the current financial period starts on January 1, 2017 and ends on August 31, 2017 (the "Financial Period"). No semi-annual report was issued for the year 2017.

As of August 31, 2017, the number of active sub-funds in the Fund (the "Sub-fund(s)") is twenty four each one having a specific investment policy.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment companies in Luxembourg, which include the following significant accounting policies:

#### a) Foreign currency conversion

Assets and liabilities denominated in currencies other than EURO are converted at the closing spot rate of the net asset value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the financial period.

#### b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market prices as of the net asset value date. Other securities are valued at their estimated market prices according to the Pricing Policy established by the Board of Directors of the Fund.

Units/shares of Undertakings for Collective Investment, either listed or not, are valued on the basis of their last available net asset value.

#### c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

#### d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

#### e) Transaction costs

The Sub-funds incur transaction costs which are included in the caption "Sub-custodian fees" of the Statement of Operations and Changes in Net Assets.

For the financial period ended August 31, 2017, transaction costs globally incurred by the Sub-funds amounted to EUR 590,177.

#### f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

#### g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further sub-funds are created, these sub-funds bear their own set-up costs. The set-up costs for new sub-funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight line basis over 5 years from the date on which the sub-funds started activity. The Board of Directors of the Fund may, in its absolute discretion, shorten the period over which such costs are amortized.

#### h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

The counterparties for each Sub-fund for the forward foreign exchange contracts as at August 31, 2017 were as follows:

- Interfund Bond Global High Yield: BNP Paribas, CIBC World Markets, Citibank, J.P. Morgan, Morgan Stanley and Société Generale.
- Interfund Euro Bond Long Term: Citibank, Credit Agricole and Société Generale.
- Interfund Bond US Plus: Australia and New Zealand Banking Group, BofA Merrill Lynch, BNP Paribas, Citibank, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, J.P. Morgan, Morgan Stanley, Société Generale, Standard Chartered Bank and UBS.
- Interfund Bond Japan: Fideuram Bank and UBS.

# INTERFUND SICAV

## NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

- Interfund Euro Corporate Bond: Nomura and Société Generale.
- Interfund Equity USA: Fideuram Bank.
- Interfund Global Convertibles: Fideuram Bank.
- Interfund Equity Japan: Citibank, Credit Agricole, Fideuram Bank, Société Generale and UBS.
- Interfund Equity Europe: J.P. Morgan.
- Interfund Equity Pacific ex Japan: Fideuram Bank and UBS.
- Interfund Equity USA Advantage: Citibank, Credit Suisse and J.P. Morgan.
- Interfund Bond Global Emerging Markets: Barclays Bank, BNP Paribas, Citibank, Credit Agricole, Credit Suisse, Fideuram Bank, Goldman Sachs, Morgan Stanley, Société Generale and UBS.
- Interfund Equity Global Emerging Markets: Credit Agricole.
- Interfund Emerging Markets Local Currency Bond: Australia and New Zealand Banking Group, Barclays Bank, BNP Paribas, Citibank, Credit Suisse, Deutsche Bank, Fideuram Bank, Goldman Sachs, HSBC, J.P. Morgan, BofA Merrill Lynch, Morgan Stanley, Royal Bank of Scotland, Société Generale, Standard Chartered Bank and UBS.
- Interfund Inflation Linked: BNP Paribas, Deutsche Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley and UBS.
- Interfund System Evolution: Fideuram Bank.

### i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, is recorded in the caption "Initial margin on future contracts" in the statement of net assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the net asset value date and the prices of the previous net asset value date. Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets and are credited/debited in the cash accounts. As at August 31, 2017, the company in charge for the clearing on futures contracts was J.P. Morgan.

### j) Swap contracts

Swap contracts are valued on the basis of their fair value, according to the Pricing Policy established by the Board of Directors of the Fund. The unrealized gain or loss on Contract for Differences and Total Return Swaps contains, if any, the dividends, accrued interests, financing and accrued commissions linked to the above mentioned swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

### k) Option contracts

Options listed as well as options traded on other organized markets, are valued at the latest available market prices as of the net asset value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Fund.

Notably, Asset Swapped Convertible Option Transactions ("ASCOT") are valued using a formula which subtracts the bond floor from the underlying convertible bond market price in order to get an estimation of the recall floor (or strike of the option). If the bond floor is higher than the underlying convertible bond market price, the ASCOT will be considered as valueless.

### l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

### m) Combined statements

The Fund's Combined Statements are the sum of the Statements of each Sub-fund as at August 31, 2017.

## 3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at August 31, 2017, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Interfund Bond Global High Yield	EUR	Cash	(2,969,000)
Interfund Euro Corporate Bond	EUR	Cash	(4,468,759)
Interfund Euro Corporate Bond	EUR	Cash	1,910,000
Interfund Equity USA	EUR	Cash	(2,420,489)
Interfund Equity USA	EUR	Cash	7,893,621
Interfund Global Convertibles	EUR	Cash	(2,395,000)

## INTERFUND SICAV

### NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Sub-fund	Currency	Nature of the collateral	Total collateral received / (delivered)
Interfund Global Convertibles	EUR	Cash	340,000
Interfund Equity Japan	EUR	Cash	(57,182)
Interfund Equity Japan	EUR	Cash	800,000
Interfund Equity Europe	EUR	Cash	(1,250,000)
Interfund Equity Pacific ex Japan	EUR	Cash	240,000
Interfund Bond Global Emerging Markets	EUR	Cash	(669,000)
Interfund Bond Global Emerging Markets	EUR	Cash	6,152,715
Interfund Emerging Markets Local Currency Bond	EUR	Cash	(7,956,942)
Interfund Emerging Markets Local Currency Bond	EUR	Cash	12,288,681
Interfund Inflation Linked	EUR	Cash	3,910,000
Interfund Bond US Plus	EUR	Cash	(1,724,284)
Interfund Bond US Plus	EUR	Cash	656,069
Interfund Bond US Plus	EUR	Securities	(773,582)

#### 4. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at August 31, 2017, no repurchase or reverse repurchase agreements transactions were in place.

For the financial period ended August 31, 2017, the settlement of repurchase agreements and reverse repurchase agreements related to the sub-fund Interfund Bond US Plus generated a net loss of EUR 26,519.

#### 5. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the financial period ended August 31, 2017, brokerage fees incurred by each Sub-fund, for a total amount of EUR 7,021,607, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with 2016 figures (all amounts in EUR):

Sub-fund	Brokerage Fees Jan – Aug 2017	Weight % 2017	Brokerage Fees Jan – Aug 2016	Weight % 2016	Fees Evolution	Weight % Evolution
Interfund Euro Currency	0	0%	0	0%	0	0%
Interfund Bond Global High Yield	6,996	0%	6,270	0%	726	0%
Interfund Euro Bond Medium Term	10,699	0%	160,289	0.01%	(149,590)	(0.01%)
Interfund Euro Bond Short Term 1-3	8,655	0%	6,387	0%	2,268	0%
Interfund Euro Bond Long Term	1,457	0%	6,392	0.01%	(4,935)	(0.01%)
Interfund Bond US Plus	4,827	0%	5,466	0%	(639)	0%
Interfund Bond Japan	170	0%	33	0%	137	0%
Interfund Equity Italy	428,553	0.15%	537,279	0.15%	(108,726)	0%
Interfund Euro Corporate Bond	12,903	0%	15,461	0%	(2,558)	0%
Interfund Equity USA	3,174,400	0.28%	1,644,407	0.17%	1,529,993	0.11%
Interfund Global Convertibles	37,115	0%	13,524	0%	23,591	0%
Interfund Equity Japan	388,062	0.09%	121,236	0.04%	266,826	0.05%
Interfund Equity Europe	1,509,756	0.26%	933,922	0.24%	575,834	0.02%
Interfund Equity Pacific ex Japan	346,599	0.13%	355,037	0.16%	(8,438)	(0.03%)
Interfund Equity USA Advantage	136,040	0.03%	220,359	0.04%	(84,319)	(0.01%)
Interfund Bond Global Emerging Markets	4,200	0%	795	0%	3,405	0%
Interfund Equity Global Emerging Markets	894,837	0.14%	679,944	0.15%	214,893	(0.01%)
Interfund International Securities New Economy	45,714	0.24%	42,845	0.24%	2,869	0%
Interfund Emerging Markets Local Currency Bond	3,768	0%	4,537	0%	(769)	0%
Interfund Inflation Linked	4,394	0%	4,541	0%	(147)	0%
Interfund System Evolution	619	0%	1,102	0%	(483)	0%
Interfund Euro Bond Short Term 3-5	171	0%	20,166	0%	(19,995)	0%
Interfund Euro Liquidity	0	0%	0	0%	0	0%
Interfund Crescita Protetta 80	0	0%	0	0%	0	0%

## INTERFUND SICAV

### NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

#### 6. TAXES

According to Luxembourg law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its total net assets, payable quarterly and assessed on the last day of each quarter. For the sub-fund Interfund Euro Liquidity, qualifying as Money Market Fund, the subscription tax is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

Until June 30, 2011, Italian fiscal Law taxed the Fund on the annual result from operations, proportionally attributed to the shares distributed in Italy, at a rate of 12.5%. In case of a negative annual result from operations, this fiscal Law allowed the recording of an Italian tax credit that corresponded to 12.5% of that result.

Since January 1<sup>st</sup>, 2004, amounts representing Italian tax credit and debit, as described above, have been reallocated among the different Sub-funds in order to keep the tax credit level on Total Net Assets, i.e. the amount unavailable for investments, balanced among Sub-funds. As compensation, interest amounts have been recognized and settled between Sub-funds on the basis of the balance payable or receivable at the end of each month and are recorded in the caption "Interest on others" in the Statement of Operations and Changes in Net Assets.

Any differences in the balance of payable or receivable are the result of shareholders activity during the last month of the financial period.

#### 7. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

##### Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac (the "Management Company"), an Irish company, fully owned by Fideuram – Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

##### Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.40% to 1.90% per year of each Sub-fund's monthly average net assets, payable at each month end.

During the financial period ended August 31, 2017, the Fund has invested in other UCIs managed by the Management Company. The maximum cumulated percentage of management fees charged to a Sub-fund, taking into consideration the underlying fees of the target UCIs, did not exceed 1.90%.

##### Performance Fees

The Management Company may earn a performance fee for the following Sub-funds:

Sub-fund	Benchmark	Method	Rate
Interfund Equity Italy	COMIT Global R Index	Hurdle rate	20%
Interfund Equity USA Class A	MSCI USA Index	High Watermark	20%
Interfund Equity USA Class H	MSCI USA Index (Euro Hedged)	High Watermark	20%
Interfund Global Convertibles	UBS Global Focus Convertible Bond EUR Hedged Index	High Watermark	20%
Interfund Equity Japan Class A	MSCI Japan Index	Hurdle rate	20%
Interfund Equity Japan Class H	MSCI Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity Europe	MSCI Pan-Euro Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class A	MSCI Pacific Free Ex Japan Index	Hurdle rate	20%
Interfund Equity Pacific Ex Japan Class H	MSCI Pacific Free Ex Japan Index (Euro Hedged)	Hurdle rate	20%
Interfund Equity USA Advantage	MSCI USA Index	Hurdle rate	20%
Interfund Equity Global Emerging Markets	MSCI Emerging Markets Free Index	Hurdle rate	20%

The details of the calculation methods are described in the prospectus. Performance fees charged during the financial period are detailed in the Statement of Operations and Changes in Net Assets of the relevant Sub-funds under the caption "Performance fees".



# INTERFUND SICAV

## NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

### Investment Managers

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Morgan Stanley Investment Management Ltd for the sub-fund Interfund Equity USA Advantage,
- Fideuram Investimenti SGR S.p.A. for the sub-funds Interfund Equity Italy and Interfund System Evolution,
- GLG Partners LP for the sub-fund Interfund Global Convertibles,
- GLG LLC for the sub-fund Interfund Equity USA,
- PIMCO Europe Ltd for the sub-funds Interfund Bond US Plus and Interfund Emerging Markets Local Currency Bond,
- FIL Pensions Management for the sub-fund Interfund Bond Global High Yield.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

### Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

### Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month net asset value of each Sub-fund and payable to the Management Company at the beginning of the following month.

### Administrative Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Administrative Agent, in charge of the daily calculation of Sub-fund's net asset values.

The NAV calculation for the sub-fund Interfund Bond US Plus has been partly sub-delegated to State Street Bank Luxembourg, S.A. under the supervision of the Administrative Agent.

### Registrar and Transfer Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Registrar and Transfer Agent of the Fund.

### Depository Bank, Domiciliary and Paying Agent

The Fund has appointed Fideuram Bank (Luxembourg) S.A. as Depository, Domiciliary and Paying Agent. The custodian fees are equal to 0.045% (excluding VAT) per year calculated on the basis of the end of month net asset value of each Sub-fund and payable at the beginning of the following month. For the sub-fund Interfund Crescita Protetta 80 the above mentioned fee is calculated on the basis of the net asset value of the Master Fund (see below par 12. Interfund Crescita Protetta 80).

## **8. SECURITIES LENDING**

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Fund has appointed Fideuram Bank (Luxembourg) S.A. as Agent for the Securities Lending activity.

For 2017 the partners for the lending activity (principals or sub-agents) chosen by the Agent were Goldman Sachs International Bank and Clearstream Banking S.A..

As of August 31, 2017, the market value of the outstanding securities lent and collateral received amount to:

<b>Sub-funds</b>	<b>Currency</b>	<b>Market value of the securities lent</b>	<b>Market value of the collateral received</b>
INTERFUND EURO CURRENCY	EUR	12,960,123	13,767,195
INTERFUND BOND GLOBAL HIGH YIELD	EUR	27,674,772	29,910,794
INTERFUND EURO BOND MEDIUM TERM	EUR	1,026,678,066	1,089,307,271
INTERFUND EURO BOND SHORT TERM 1-3	EUR	210,309,194	223,339,632
INTERFUND EURO BOND LONG TERM	EUR	10,748,345	11,810,204
INTERFUND EQUITY ITALY	EUR	3,059,348	3,396,608
INTERFUND EURO CORPORATE BOND	EUR	108,185,119	116,567,613
INTERFUND EQUITY USA	EUR	3,979,083	4,556,139
INTERFUND GLOBAL CONVERTIBLES	EUR	78,597,489	82,150,598
INTERFUND EQUITY JAPAN	EUR	8,883,767	9,760,249

## INTERFUND SICAV

### NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Sub-funds	Currency	Market value of the securities lent	Market value of the collateral received
INTERFUND EQUITY PACIFIC EX JAPAN	EUR	1,017,723	1,118,979
INTERFUND BOND GLOBAL EMERGING MARKETS	EUR	90,972,783	96,658,385
INTERFUND EQUITY GLOBAL EMERGING MARKETS	EUR	31,150,880	35,146,972
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	EUR	19,346	22,365
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	EUR	9,207,013	10,701,160
INTERFUND INFLATION LINKED	EUR	50,223,185	53,293,226
INTERFUND SYSTEM EVOLUTION	EUR	9,660,533	10,444,965
INTERFUND EURO BOND SHORT TERM 3-5	EUR	1,367,984,158	1,452,176,522
INTERFUND EURO LIQUIDITY	EUR	3,797,520	4,034,210

For the financial period ended August 31, 2017, income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
INTERFUND EURO CURRENCY	EUR	10,177	3,053
INTERFUND BOND GLOBAL HIGH YIELD	EUR	123,090	36,927
INTERFUND EURO BOND MEDIUM TERM	EUR	705,506	211,652
INTERFUND EURO BOND SHORT TERM 1-3	EUR	98,316	29,495
INTERFUND EURO BOND LONG TERM	EUR	11,769	3,531
INTERFUND EQUITY ITALY	EUR	183,819	55,146
INTERFUND EURO CORPORATE BOND	EUR	266,393	79,918
INTERFUND EQUITY USA	EUR	42,477	12,743
INTERFUND GLOBAL CONVERTIBLES	EUR	334,010	100,203
INTERFUND EQUITY JAPAN	EUR	55,001	16,500
INTERFUND EQUITY EUROPE	EUR	121,491	36,447
INTERFUND EQUITY PACIFIC EX JAPAN	EUR	9,960	2,988
INTERFUND EQUITY USA ADVANTAGE	EUR	49,414	14,824
INTERFUND BOND GLOBAL EMERGING MARKETS	EUR	260,707	78,212
INTERFUND EQUITY GLOBAL EMERGING MARKETS	EUR	151,983	45,595
INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY	EUR	1,350	405
INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND	EUR	25,591	7,677
INTERFUND INFLATION LINKED	EUR	23,206	6,962
INTERFUND SYSTEM EVOLUTION	EUR	47,253	14,176
INTERFUND EURO BOND SHORT TERM 3-5	EUR	661,240	198,372
INTERFUND EURO LIQUIDITY	EUR	1,833	550

For the 2017 financial period, the total gross income from securities lending amounted to EUR 3,184,586 and the total charges related to securities lending, notably agency fees, amounted to EUR 955,376.

#### 9. NET ASSET VALUE PER SHARE

For each Sub-fund the net asset value per share is computed daily by dividing the net assets by the number of shares outstanding.

#### 10. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, Sub-funds' profits are not distributed but reinvested.

#### 11. REDEMPTIONS OF SHARES

The Fund's shares are redeemable daily at the current net asset value per share. According to the Fund's prospectus, the redemption of shares can be temporarily suspended.

During the financial period ended August 31, 2017, no suspension was recorded.

#### 12. INTERFUND CRESCITA PROTETTA 80

Interfund Crescita Protetta 80 ("the Feeder Fund") is a feeder fund of MS Fideuram Equity Smart Beta Dynamic Protection 80 Fund ("the Master Fund"), a sub-fund of FundLogic Alternatives PLC, an Irish UCITS managed by Fundlogic SAS. At all times the Feeder Fund invests at least 85% of its assets in shares of the Master Fund whilst it may hold up to 15% of its assets in ancillary liquid assets, cash, cash equivalents and short term bank deposits.

# INTERFUND SICAV

## NOTES TO THE FINANCIAL STATEMENTS AT AUGUST 31, 2017 (CONTINUED)

Interfund Crescita Protetta 80 financial statements should be read in conjunction with the financial statements of the Master Fund.

The last annual and unaudited semi-annual reports of the Master Fund are available to the Shareholders free of charge upon request at the registered office of the Fund. The Master Fund's financial year begins on 1 August and ends on 31 July of each year.

As of August 31, 2017, the Feeder Fund holds 100% of the net asset value of the Master Fund.

For the financial period from January 1, 2017 to August 31, 2017, the aggregated total expenses of the Feeder Fund and the Master Fund are EUR 2,812,714.

The total expense ratio of the Feeder Fund, aggregated with the total expense ratio of the Master Fund, is 1.65% for the financial period ended August 31, 2017.

### Master Fund's Investment Objective and Investment Policy

The Master Fund's investment objective is to provide its shareholders with long term exposure to the performance of the portfolio strategy with 80% of the highest NAV (from the launch of the Master Fund onwards) being protected as a minimum exit net asset value (the "Minimum Target Payoff");

The portfolio strategy (the "Portfolio Strategy") of the Master Fund consists of long and short positions in a portfolio of securities and other assets whose composition is determined from time to time by the sub-investment manager (the "Reference Strategy") coupled with an exposure to an effective overnight interest rate for the Euro (the "Cash Component") allocated in accordance with a volatility target strategy with 80% of the highest NAV (from the launch of the sub-fund onwards) being protected as a minimum exit net asset value. The overnight interest rate used for the Cash Component will be the Effective Overnight Index Average Eonia minus a fixed spread. The Master Fund will gain exposure to the Reference Strategy and the Cash Component through an unfunded Total Return Swap with an approved counterparty (The "Portfolio Total Return Swap").

The Reference Strategy consists of a portfolio with exposure to the long and short positions in equities and equities in related securities (such as common and preferred stock and American Depositary Receipts ("ADRs")) that are listed or traded on the markets in North America and Europe.

The Reference Strategy will obtain exposure to such asset classes in the following manner:

- a. Direct investment in equities and equity related securities which are issued by corporate issuers, which are listed or traded on the markets referred to in Appendix II of the prospectus of the Master Fund;
- b. Total return swaps, futures, options and forwards currency exchange contracts which reference equities set out in (a) or eligible indices which are composed of equity investments set out in (a) above.

In addition to direct investment in securities, the Master Fund is expected to enter into financial derivative instruments ("FDI") transactions to gain exposure to the securities referred above. The Master Fund may take long or short positions synthetically through the use of FDIs. The Master Fund will not take physical short positions. All short positions will be taken through the use of an FDI. The Master Fund may utilise swaps, options, futures and forward currency exchange contracts. The Master Fund may invest in FDI transactions both for investment and efficient portfolio management purposes. FDIs may be exchange traded or over-the-counter.

The Reference Strategy will have no more than 10% exposure to equities and equity related securities of issuers located in emerging markets. The Master Fund will be leveraged through the use of FDI.

In accordance with the requirements of the Central Bank of Ireland, the absolute VaR of the Master Fund may not exceed 20% of the net asset value of the Master Fund using a one-tailed confidence interval of 99% and a holding period of one month and a historical observation period of 4 years. The ratio of long and short investments may vary through time. The maximum net short exposure of the Master Fund will be -50% and the maximum net long exposure will be 100%. The Master Fund's gross leverage calculated using the sum of the notional exposure of its derivatives positions (including leverage inherent in the Portfolio Strategy) is expected to be between 300% and 350% of the net asset value of the Master Fund and will never exceed 400% of the net asset value of the Master Fund.

The Master Fund may enter into financing swaps and repurchase / reverse repurchase arrangements.

The Master Fund will buy a put option linked to the Portfolio Strategy and net asset value of the Master Fund either separately or as part of the Portfolio Total Return Swap (the "Put Option") from an approved counterparty. The purpose of the Put Option is to offer an element of capital protection equals to 80% of the highest net asset value per Share achieved from the launch of the Master Fund onwards (i.e., commencing with the initial offer price). The Master Fund will pay a premium for the Put Option at normal commercial rates. If the Portfolio Total Return Swap is used for the purpose, it will replicate the economic characteristic of a put option (i.e. the Master Fund may pay an upfront amount equivalent to a put option's premium at inception and will receive the payoff of an amount equals to the Minimum Target Payoff less the value of Portfolio Strategy (if positive)). The Master Fund and the portfolio will only utilise those derivatives that are listed in the Master Fund's risk management process.

### **13. SUBSEQUENT EVENTS**

As of the date of this report, no significant event occurred since the financial period end 2017.

# INTERFUND SICAV

To the Shareholders of  
INTERFUND SICAV  
9-11, Rue Goethe  
Luxembourg

## REPORT OF THE REVISEUR D'ENTREPRISES AGREE

### Report on the audit of the financial statements

#### Opinion

We have audited the accompanying financial statements of Interfund SICAV and each of its sub-funds ("the Fund"), which comprise the statements of net assets and the statements of investment portfolio and other net assets as at August 31, 2017 and the statements of operations and changes in net assets for the period from January 1, 2017 to August 31, 2017, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Interfund SICAV and each of its sub-funds as at August 31, 2017, and of the results of their operations and changes in their net assets for the period from January 1, 2017 to August 31, 2017 in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession ("Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF"). Our responsibilities under those Law and standards are further described in the « Responsibilities of "Réviseur d'Entreprises agréé" for the Audit of the Financial Statements » section of our report. We are also independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of Réviseur d'Entreprises agréé thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

### Responsibilities of Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Responsibilities of the Réviseur d'Entreprises agréé for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of "Réviseur d'Entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INTERFUND SICAV

### REPORT OF THE REVISEUR D'ENTREPRISES AGREE (CONTINUED)

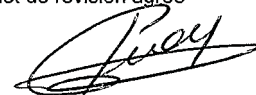
As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.
- Conclude on the appropriateness of Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of "Réviseur d'Entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of "Réviseur d'Entreprises agréé". However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Luxembourg, December 27, 2017

KPMG Luxembourg, Société coopérative  
Cabinet de révision agréé



Pascale Leroy

*Only the English version of the present Annual Report has been reviewed by the independent auditor. Consequently, the independent auditor's report only refers to the English version of the Annual Report; other versions result from a conscientious translation made under the responsibility of the Board of Directors of the SICAV. In case of differences between the English version and the translation, the English version should be retained.*

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED)

#### Global exposure calculation method in accordance with the provisions of CSSF Circular 11/512

##### Value at Risk

The Commitment approach is used to monitor and measure the global exposure of all of the sub-funds, except the following sub-funds using the Value at Risk (VaR) approach:

- Interfund Bond US Plus
- Interfund Equity USA
- Interfund Global Convertibles
- Interfund Emerging Markets Local Currency Bond
- Interfund Crescita Protetta 80

For the financial period ended August 31, 2017, the VaR methodology, the reference portfolio in the case the relative VaR approach is used, the information on the utilisation of the VaR limit (the lowest, the highest and the average VaR), the model and the parameters used for its calculation as well as the average level of leverage are detailed as follows:

	31/08/2017	31/12/2016
<b>Sub-fund name</b>	<b>Interfund Bond US Plus</b>	<b>Interfund Bond US Plus</b>
<b>Global exposure - methodology</b>	Relative VaR	Relative VaR
<b>Information on the VaR:</b>		
Limit	200%	200%
Reference Portfolio	BarCap U.S. Aggregate	BarCap U.S. Aggregate
VaR model used	Historical	Historical
Lowest VaR used	101.44%	84.25%
Highest VaR used	166.29%	111.97%
Average VaR	138.11%	105.34%
Historical data series size	1 Year	1 Year
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (20 days)	1 Month (20 days)
Confidence level	99%	99%
<b>Average level of leverage <sup>(1)</sup></b>	<b>306.83%</b>	<b>493.63%</b>

	31/08/2017	31/12/2016
<b>Sub-fund name</b>	<b>Interfund Equity USA</b>	<b>Interfund Equity USA</b>
<b>Global exposure - methodology</b>	Relative VaR	Relative VaR
<b>Information on the VaR:</b>		
Limit	200%	200%
Reference Portfolio	MSCI USA	MSCI USA
VaR model used	MonteCarlo	Monte Carlo
Lowest VaR used	98.50%	79.48%
Highest VaR used	110.13%	111.79%
Average VaR	103.39%	100.97%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (20 days)	1 Month (20 days)
Confidence level	99%	99%
<b>Average level of leverage <sup>(1)</sup></b>	<b>78.25%</b>	<b>169.50%</b>

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

	31/08/2017	31/12/2016
<b>Sub-fund name</b>	<b>Interfund Global Convertibles</b>	<b>Interfund Global Convertibles</b>
<b>Global exposure - methodology</b>	Relative VaR	Relative VaR
<b>Information on the VaR:</b>		
Limit	200%	200%
Reference Portfolio	UBS Global Focus Hedged Convertible Bond Index	UBS Global Focus Hedged Convertible Bond Index
VaR model used	MonteCarlo	Monte Carlo
Lowest VaR used	70.62%	30.26%
Highest VaR used	100.17%	149.04%
Average VaR	83.82%	102.97%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (20 days)	1 Month (20 days)
Confidence level	99%	99%
<b>Average level of leverage <sup>(1)</sup></b>	<b>162.33%</b>	<b>138.22%</b>

	31/08/2017	31/12/2016
<b>Sub-fund name</b>	<b>Interfund Emerging Markets Local Currency Bond</b>	<b>Interfund Emerging Markets Local Currency Bond</b>
<b>Global exposure - methodology</b>	Relative VaR	Relative VaR
<b>Information on the VaR:</b>		
Limit	200%	200%
Reference Portfolio	GBI-EM Global Div Composite in USD	GBI-EM Global Div Composite in USD
VaR model used	MonteCarlo	Monte Carlo
Lowest VaR used	99.62%	90.42%
Highest VaR used	122.04%	114.92%
Average VaR	107.59%	105.89%
Historical data series size	2 Years	2 Years
Price return frequency	1 Day	1 Day
Decay factor	0.97	0.97
Time horizon	1 Month (20 days)	1 Month (20 days)
Confidence level	99%	99%
<b>Average level of leverage <sup>(1)</sup></b>	<b>294.79%</b>	<b>488.76%</b>

	31/08/2017	31/12/2016
<b>Sub-fund name</b>	<b>Interfund Crescita Protetta 80</b>	<b>Interfund Crescita Protetta 80</b>
<b>Global exposure - methodology</b>	Absolute VaR	Absolute VaR
<b>Information on the VaR:</b>		
Limit	20%	20%
Reference Portfolio	N/A	N/A
VaR model used	Historical	Historical
Lowest VaR used	5.07%	2.13%
Highest VaR used	11.41%	9.57%
Average VaR	8.99%	5.62%
Historical data series size		4 Years
Price return frequency	1 Day	1 Day
Decay factor	1	1
Time horizon	1 Month (20 days)	1 Month (20 days)
Confidence level	99%	99%
<b>Average level of leverage <sup>(1)</sup></b>	<b>324.51%</b>	<b>291.21%</b>

<sup>(1)</sup> Leverage calculated as sum of the notional.



## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

#### REMUNERATION DISCLOSURE

The Management Company applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, rules, this Prospectus or the Management Regulations nor impair compliance with the Management Company's obligation to act in the best interest of the Fund (the "Remuneration Policy").

The Remuneration Policy includes fixed and variable components of salaries and applies to those categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company, the Fund or the Sub-Funds.

The Remuneration Policy is in line with the business strategy, objectives, values and interests of the Management Company, the Fund and the investors. The Management Company's policies include measures to avoid conflicts of interest.

In particular, the Management Company will ensure that :

- the assessment of performance is set in a multi-year framework in order to ensure that the assessment process is based on the long-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period;
- the fixed and variable components of total remuneration are appropriately balanced and the fixed component represents a sufficiently high proportion of the total remuneration to allow the operation of a fully flexible policy on variable remuneration components, including the possibility to pay no variable remuneration component;

Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, are available on the website [http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy\\_FAMI/FAMI\\_Remuneration\\_Policy.pdf](http://www.fideuramassetmanagement.ie/upload/File/pdf/Policy_FAMI/FAMI_Remuneration_Policy.pdf)

Disclosure on quantitative information on the remuneration has been omitted in this annual report as there isn't one year under review.

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

#### SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

Securities lending is primarily driven by market demand for specific securities and is used, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by its clients or counterparties.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of August 31, 2017, no repurchase or reverse repurchase agreement transaction nor buy-sell back or sell-buy back transactions were in place;
- all OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes; therefore, any collateral disclosures provided hereinafter are in respect of all OTC derivative transactions entered into by the sub-funds under an ISDA Master agreement, not just total return swaps.

#### 1. Global Data:

##### 1.1. Amount of securities on loan as a proportion of total lendable assets

As of August 31, 2017, the amount of ongoing securities lending transactions as a proportion of the total lendable assets is:

Sub-funds	% of Lendable Assets (*)
Interfund Euro Currency	1.51 %
Interfund Bond Global High Yield	6.38 %
Interfund Euro Bond Medium Term	43.69 %
Interfund Euro Bond Short Term 1-3	22.16 %
Interfund Euro Bond Long Term	14.78 %
Interfund Equity Italy	1.97 %
Interfund Euro Corporate Bond	9.16 %
Interfund Equity USA	0.55 %
Interfund Global Convertibles	8.65 %
Interfund Equity Japan	2.21 %
Interfund Equity Pacific Ex Japan	0.44 %
Interfund Bond Global Emerging Markets	19.93 %
Interfund Equity Global Emerging Markets	4.88 %
Interfund International Securities New Economy	0.11 %
Interfund Emerging Markets Local Currency Bond	1.08 %
Interfund Inflation Linked	21.78 %
Interfund System Evolution	9.3 %
Interfund Euro Bond Short Term 3-5	51.64 %
Interfund Euro Liquidity	10.61 %

(\*) Lendable Assets to be understood as total market value of securities in the portfolio at the reporting date (excluding investment funds).

##### 1.2. Amount of assets engaged by type of SFT

###### 1.2.1. Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of August 31, 2017, the securities on loan as an absolute amount and as a proportion of the Total Net Assets are as follows:

Sub-funds	Amount in EUR (*)	% of Net Assets
Interfund Euro Currency	12,960,123	1.45 %
Interfund Bond Global High Yield	27,674,772	5.73 %
Interfund Euro Bond Medium Term	1,026,678,066	43.11 %
Interfund Euro Bond Short Term 1-3	210,309,194	21.75 %
Interfund Euro Bond Long Term	10,748,345	14.46 %

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Amount in EUR (*)	% of Net Assets
Interfund Equity Italy	3,059,348	1.98 %
Interfund Euro Corporate Bond	108,185,119	8.68 %
Interfund Equity USA	3,979,083	0.41 %
Interfund Global Convertibles	78,597,489	7.19 %
Interfund Equity Japan	8,883,767	2.16 %
Interfund Equity Pacific Ex Japan	1,017,723	0.42 %
Interfund Bond Global Emerging Markets	90,972,783	19.69 %
Interfund Equity Global Emerging Markets	31,150,880	4.54 %
Interfund International Securities New Economy	19,346	0.11 %
Interfund Emerging Markets Local Currency Bond	9,207,013	1.07 %
Interfund Inflation Linked	50,223,185	20.81 %
Interfund System Evolution	9,660,533	9.07 %
Interfund Euro Bond Short Term 3-5	1,367,984,158	51.00 %
Interfund Euro Liquidity	3,797,520	10.17 %

(\*) Total market value of securities on loan at the reporting date.

#### 1.2.2. Amount of assets engaged / Total Return Swap

As of August 31, 2017, the assets engaged in Total Return Swap expressed as an absolute amount and as a proportion of the Total Net Asset are as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Interfund Equity USA	1,052,612	0.11 %

(\*) Sum of absolute market value of each TRS contract open at the reporting date.

## 2. Concentration Data:

### 2.1. Top 10 issuers for non-cash collateral received (for all SFTs)

As of August 31, 2017, the top 10 issuers for non-cash collateral received are described in the following table:

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Interfund Euro Currency	FMS WERTMANAGEMENT	777,345
	FRANCE (GOVT OF)	511,476
	BUNDESREPUB. DEUTSCHLAND	495,598
	BUONI POLIENNALI DEL TES	486,447
	LAND BERLIN	473,634
	TSY INFL IX N/B	431,935
	KFW	391,160
	JAPAN TREASURY DISC BILL	389,355
	BELGIUM KINGDOM	355,031
	FRENCH DISCOUNT T-BILL	353,932
Interfund Bond Global High Yield	FRANCE (GOVT OF)	1,667,555
	FMS WERTMANAGEMENT	1,495,325
	BUNDESREPUB. DEUTSCHLAND	1,367,203
	LAND BERLIN	1,165,621
	BUONI POLIENNALI DEL TES	935,746
	TSY INFL IX N/B	830,884
	PFIZER INC	763,857
	BELGIUM KINGDOM	754,124
	KFW	752,448
	JAPAN TREASURY DISC BILL	748,976

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral issuers	Amount in EUR (*)
Interfund Euro Bond Medium Term	FMS WERTMANAGEMENT	61,506,185
	FRANCE (GOVT OF)	40,469,723
	BUNDESREPUB. DEUTSCHLAND	39,213,434
	BUONI POLIENNALI DEL TES	38,489,378
	LAND BERLIN	37,475,546
	TSY INFL IX N/B	34,176,187
	KFW	30,949,939
	JAPAN TREASURY DISC BILL	30,807,098
	BELGIUM KINGDOM	28,091,287
	FRENCH DISCOUNT T-BILL	28,004,288
Interfund Euro Bond Short Term 1-3	FMS WERTMANAGEMENT	12,610,555
	FRANCE (GOVT OF)	8,297,469
	BUNDESREPUB. DEUTSCHLAND	8,039,893
	BUONI POLIENNALI DEL TES	7,891,440
	LAND BERLIN	7,683,575
	TSY INFL IX N/B	7,007,111
	KFW	6,345,637
	JAPAN TREASURY DISC BILL	6,316,350
	BELGIUM KINGDOM	5,759,530
	FRENCH DISCOUNT T-BILL	5,741,693
Interfund Euro Bond Long Term	FRANCE (GOVT OF)	836,125
	BUNDESREPUB. DEUTSCHLAND	632,613
	PFIZER INC	545,593
	FMS WERTMANAGEMENT	528,605
	LAND BERLIN	503,873
	BUONI POLIENNALI DEL TES	330,791
	TSY INFL IX N/B	293,722
	BELGIUM KINGDOM	292,263
	KFW	265,994
	JAPAN TREASURY DISC BILL	264,767
Interfund Equity Italy	TSY INFL IX N/B	1,450,885
	FRANCE (GOVT OF)	457,678
	BELGIUM KINGDOM	293,098
	NETHERLANDS GOVERNMENT	194,861
	BUNDESREPUB. DEUTSCHLAND	154,499
	TSY 0 5/8% 2040 I/L GILT	149,986
	FRANCE OAT FUNGIBLE STRP	148,772
	US TREASURY N/B	139,560
	TSY 2 1/2% 2024I/L STOCK	139,106
	BUNDESSCHATZANWEISUNGEN	138,367
Interfund Euro Corporate Bond	FRANCE (GOVT OF)	6,198,639
	FMS WERTMANAGEMENT	5,931,958
	BUNDESREPUB. DEUTSCHLAND	5,171,535
	LAND BERLIN	4,468,938
	BUONI POLIENNALI DEL TES	3,712,104
	TSY INFL IX N/B	3,296,119
	KFW	2,984,964
	JAPAN TREASURY DISC BILL	2,971,187
	BELGIUM KINGDOM	2,948,243
	FRENCH DISCOUNT T-BILL	2,700,871
Interfund Equity USA	US TREASURY N/B	2,205,491
	BELGIUM KINGDOM	907,683
	FRANCE (GOVT OF)	670,062
	NETHERLANDS GOVERNMENT	225,351
	UK TREASURY BILL GBP	214,668
	BUNDESSCHATZANWEISUNGEN	208,890
	TREASURY BILL	41,928
	BUNDESREPUB. DEUTSCHLAND	41,308
	TSY 1 1/4% 2032 I/L GILT	40,659
UK TSY 1 1/2% 2047	98	

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral issuers	Amount in EUR (*)
Interfund Global Convertibles	FMS WERTMANAGEMENT	4,632,566
	FRANCE (GOVT OF)	3,069,148
	BUNDESREPUB. DEUTSCHLAND	2,966,230
	BUONI POLIENNALI DEL TES	2,898,970
	LAND BERLIN	2,830,435
	TSY INFL IX N/B	2,574,106
	KFW	2,331,109
	JAPAN TREASURY DISC BILL	2,320,350
	BELGIUM KINGDOM	2,117,988
	FRENCH DISCOUNT T-BILL	2,109,246
Interfund Equity Japan	BELGIUM KINGDOM	1,891,389
	FRANCE (GOVT OF)	1,436,037
	TSY 2 1/2% 2020I/L STOCK	1,226,680
	NETHERLANDS GOVERNMENT	1,018,786
	TREASURY BILL	879,229
	US TREASURY N/B	565,120
	TREASURY CERTIFICATES	560,322
	BUNDESREPUB. DEUTSCHLAND	554,793
	TSY 0 5/8% 2042 I/L GILT	531,995
	TSY 1 1/4% 2032 I/L GILT	318,713
Interfund Equity Pacific Ex Japan	UK TREASURY BILL GBP	213,256
	FRANCE (GOVT OF)	213,128
	NETHERLANDS GOVERNMENT	212,938
	BELGIUM KINGDOM	212,735
	BUNDESREPUB. DEUTSCHLAND	207,656
	US TREASURY N/B	59,254
	UK TSY 4 1/4% 2039	11
Interfund Bond Global Emerging Markets	FMS WERTMANAGEMENT	5,285,809
	FRANCE (GOVT OF)	4,085,045
	BUNDESREPUB. DEUTSCHLAND	3,737,487
	LAND BERLIN	3,446,647
	BUONI POLIENNALI DEL TES	3,307,757
	TSY INFL IX N/B	2,937,083
	KFW	2,659,821
	JAPAN TREASURY DISC BILL	2,647,546
	BELGIUM KINGDOM	2,477,353
	FRENCH DISCOUNT T-BILL	2,406,674
Interfund Equity Global Emerging Markets	NETHERLANDS GOVERNMENT	6,220,581
	UK TREASURY BILL GBP	5,704,248
	TREASURY CERTIFICATES	5,688,729
	GERMAN TREASURY BILL	5,688,510
	FRANCE (GOVT OF)	5,677,438
	US TREASURY N/B	3,760,290
	BELGIUM KINGDOM	775,196
	FRANCE OAT FUNGIBLE STRP	593,757
	BUNDESREPUB. DEUTSCHLAND	525,282
	TSY 1 1/4% 2032 I/L GILT	512,941
Interfund International Securities New Economy	US TREASURY N/B	22,365
Interfund Emerging Markets Local Currency Bond	FRANCE (GOVT OF)	1,220,679
	PFIZER INC	1,130,184
	BUNDESREPUB. DEUTSCHLAND	814,982
	LAND BERLIN	570,258
	REPUBLIC OF AUSTRIA	342,610
	FMS WERTMANAGEMENT	317,861
	GE CAPITAL EURO FUNDING	290,599
	BUNDESobligation	263,284
	NETHERLANDS GOVERNMENT	251,802
	BELGIUM KINGDOM	250,482

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral issuers	Amount in EUR (*)
Interfund Inflation Linked	FMS WERTMANAGEMENT	2,992,662
	FRANCE (GOVT OF)	2,027,264
	BUNDESREPUB. DEUTSCHLAND	1,943,185
	BUONI POLIENNALI DEL TES	1,872,750
	LAND BERLIN	1,845,072
	TSY INFL IX N/B	1,662,886
	KFW	1,505,909
	JAPAN TREASURY DISC BILL	1,498,959
	BELGIUM KINGDOM	1,372,872
	FRENCH DISCOUNT T-BILL	1,362,584
Interfund System Evolution	FRANCE (GOVT OF)	600,377
	FMS WERTMANAGEMENT	515,890
	BUNDESREPUB. DEUTSCHLAND	486,862
	LAND BERLIN	411,474
	BUONI POLIENNALI DEL TES	322,834
	PFIZER INC	291,540
	TSY INFL IX N/B	286,657
	BELGIUM KINGDOM	262,784
	KFW	259,596
	JAPAN TREASURY DISC BILL	258,398
Interfund Euro Bond Short Term 3-5	FMS WERTMANAGEMENT	81,995,081
	FRANCE (GOVT OF)	53,950,968
	BUNDESREPUB. DEUTSCHLAND	52,276,185
	BUONI POLIENNALI DEL TES	51,310,931
	LAND BERLIN	49,959,372
	TSY INFL IX N/B	45,560,934
	KFW	41,259,961
	JAPAN TREASURY DISC BILL	41,069,536
	BELGIUM KINGDOM	37,449,037
	FRENCH DISCOUNT T-BILL	37,333,056
Interfund Euro Liquidity	FMS WERTMANAGEMENT	227,786
	FRANCE (GOVT OF)	149,878
	BUNDESREPUB. DEUTSCHLAND	145,226
	BUONI POLIENNALI DEL TES	142,544
	LAND BERLIN	138,789
	TSY INFL IX N/B	126,570
	KFW	114,622
	JAPAN TREASURY DISC BILL	114,093
	BELGIUM KINGDOM	104,035
	FRENCH DISCOUNT T-BILL	103,713

(\*) Non-cash collateral Market Value at the reporting date.

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

#### 2.2. Top 10 counterparties per type of SFTs

##### 2.2.1. Top 10 counterparties / securities on loan

As of August 31, 2017, the partners of the securities lending transactions were as follows:

Sub-funds	Partner	Amount in EUR (*)
Interfund Euro Currency	Clearstream International S.A.	12,960,123
Interfund Bond Global High Yield	Clearstream International S.A.	27,674,772
Interfund Euro Bond Medium Term	Clearstream International S.A.	1,026,678,066
Interfund Euro Bond Short Term 1-3	Clearstream International S.A.	210,309,194
Interfund Euro Bond Long Term	Clearstream International S.A.	10,748,345
Interfund Equity Italy	Goldman Sachs International Bank	3,059,348
Interfund Euro Corporate Bond	Clearstream International S.A.	108,185,119
Interfund Equity USA	Goldman Sachs International Bank	3,979,083
Interfund Global Convertibles	Clearstream International S.A.	78,597,489
Interfund Equity Japan	Goldman Sachs International Bank	8,883,767
Interfund Equity Pacific Ex Japan	Goldman Sachs International Bank	1,017,723
Interfund Bond Global Emerging Markets	Clearstream International S.A.	90,972,783
Interfund Equity Global Emerging Markets	Goldman Sachs International Bank	31,150,880
Interfund International Securities New Economy	Goldman Sachs International Bank	19,346
Interfund Emerging Markets Local Currency Bond	Clearstream International S.A.	9,207,013
Interfund Inflation Linked	Clearstream International S.A.	50,223,185
Interfund System Evolution	Clearstream International S.A.	9,660,533
Interfund Euro Bond Short Term 3-5	Clearstream International S.A.	1,367,984,158
Interfund Euro Liquidity	Clearstream International S.A.	3,797,520

(\*) Total market value of securities lent at the reporting date.

##### 2.2.2. Top 10 counterparties / Total Return Swaps

As of August 31, 2017, the counterparties of the Total Return Swap are as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Interfund Equity USA	Barclays Bank	844,192
	J.P. Morgan	80,280
	BofA Merrill Lynch	65,396
	Deutsche Bank	62,744
	<b>Total:</b>	<b>1,052,612</b>

(\*) Sum of absolute market value of each TRS contract open at the reporting date.

#### 3. Aggregate transaction data for each SFTs

##### 3.1. Type and quality of collateral

##### 3.1.1. Type and quality of collateral received / Securities on loan

As of August 31, 2017, the type of the collateral received is as follows:

Sub-funds	Type	Amount in EUR (*)
Interfund Euro Currency	Bonds	13,767,195
Interfund Bond Global High Yield	Bonds	29,910,794
Interfund Euro Bond Medium Term	Bonds	1,089,307,271
Interfund Euro Bond Short Term 1-3	Bonds	223,339,632
Interfund Euro Bond Long Term	Bonds	11,810,204
Interfund Equity Italy	Bonds	3,396,608
Interfund Euro Corporate Bond	Bonds	116,567,613
Interfund Equity USA	Bonds	4,556,139
Interfund Global Convertibles	Bonds	82,150,598
Interfund Equity Japan	Bonds	9,760,249
Interfund Equity Pacific Ex Japan	Bonds	1,118,979
Interfund Bond Global Emerging Markets	Bonds	96,658,385
Interfund Equity Global Emerging Markets	Bonds	35,146,972
Interfund International Securities New Economy	Bonds	22,365
Interfund Emerging Markets Local Currency Bond	Bonds	10,701,160
Interfund Inflation Linked	Bonds	53,293,226



## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Type	Amount in EUR (*)
Interfund System Evolution	Bonds	10,444,965
Interfund Euro Bond Short Term 3-5	Bonds	1,452,176,522
Interfund Euro Liquidity	Bonds	4,034,210

(\*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the prospectus including but not limited to the information on Liquidity, Issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- a) Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- b) Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- c) Issuer credit quality: The Company will ordinarily only accept very high quality collateral.
- d) Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the sub-fund's net asset value. When a sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, a sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an EU Member State, one or more of its local authorities, a third country, or a public international body to which one or more EU Member States belong. Such a sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the sub-fund's net asset value.
- f) Safe-keeping: Collateral must be transferred to the Custodian or its agents.
- g) Enforceable: Collateral must be immediately available to the Company without recourse to the counterparty, in the event of a default of the latter.
- h) Non-Cash collateral:
  - cannot be sold, pledged or re-invested;
  - must be issued by an entity independent of the counterparty; and
  - must be diversified to avoid concentration risk in one issue, sector or country.

#### 3.1.2. Type and quality of collateral received / Total Return Swap

As of August 31, 2017, the type of the collateral received in relation to Total Return Swap transactions is as follows:

Sub-fund	Type	Amount in EUR (*)
Interfund Equity USA	Cash	218,690

(\*) Collateral Market Value at the reporting date.

### 3.2. Maturity tenor of non-cash collateral received

As of August 31, 2017, non-cash collateral was received only in relation to securities lending transactions.

#### 3.2.1. Maturity tenor of non-cash collateral received / Securities on loan

As of August 31, 2017, the maturity tenor of the non-cash collateral received is as follows:

Sub-funds	Residual maturity	Amount in EUR (*)
Interfund Euro Currency	8 to 30 days	287,255
	31 to 90 days	823,474
	91 to 365 days	2,074,384
	More than 365 days	10,582,081
Interfund Bond Global High Yield	8 to 30 days	552,573
	31 to 90 days	1,654,832
	91 to 365 days	4,524,498
	More than 365 days	23,178,891
Interfund Euro Bond Medium Term	8 to 30 days	22,728,613
	31 to 90 days	65,156,035
	91 to 365 days	164,132,334
	More than 365 days	837,290,288
Interfund Euro Bond Short Term 1-3	8 to 30 days	4,660,026
	31 to 90 days	13,358,880
	91 to 365 days	33,651,896
	More than 365 days	171,668,830

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Residual maturity	Amount in EUR (*)
Interfund Euro Bond Long Term	8 to 30 days	195,337
	31 to 90 days	610,523
	91 to 365 days	1,792,128
	More than 365 days	9,212,216
Interfund Equity Italy	91 to 365 days	39,604
	More than 365 days	3,357,004
Interfund Euro Corporate Bond	8 to 30 days	2,192,059
	31 to 90 days	6,521,600
	91 to 365 days	17,623,233
	More than 365 days	90,230,722
Interfund Equity USA	8 to 30 days	41,928
	91 to 365 days	225,596
	More than 365 days	4,288,615
Interfund Global Convertibles	8 to 30 days	1,711,889
	31 to 90 days	4,909,644
	91 to 365 days	12,378,657
	More than 365 days	63,150,408
Interfund Equity Japan	8 to 30 days	879,229
	31 to 90 days	831,993
	91 to 365 days	1,162,852
	More than 365 days	6,886,174
Interfund Equity Pacific Ex Japan	91 to 365 days	213,256
	More than 365 days	905,722
Interfund Bond Global Emerging Markets	8 to 30 days	1,953,285
	31 to 90 days	5,662,321
	91 to 365 days	14,579,772
	More than 365 days	74,463,007
Interfund Equity Global Emerging Markets	31 to 90 days	5,688,729
	91 to 365 days	11,918,169
	More than 365 days	17,540,073
Interfund International Securities New Economy	More than 365 days	22,365
Interfund Emerging Markets Local Currency Bond	8 to 30 days	117,460
	31 to 90 days	441,437
	91 to 365 days	1,638,539
	More than 365 days	8,503,724
Interfund Inflation Linked	8 to 30 days	1,105,890
	31 to 90 days	3,176,270
	91 to 365 days	8,031,506
	More than 365 days	40,979,560
Interfund System Evolution	8 to 30 days	190,639
	31 to 90 days	573,515
	91 to 365 days	1,580,545
	More than 365 days	8,100,266
Interfund Euro Bond Short Term 3-5	8 to 30 days	30,299,953
	31 to 90 days	86,860,766
	91 to 365 days	218,807,979
	More than 365 days	1,116,207,824
Interfund Euro Liquidity	8 to 30 days	84,175
	31 to 90 days	241,303
	91 to 365 days	607,858
	More than 365 days	3,100,874

(\*) Collateral Market Value at the reporting date.

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

#### 3.3. Currency of collateral

##### 3.3.1. Currency of collateral received / Securities on loan

As of August 31, 2017, the currency of the collateral received is as follows:

Sub-funds	Currency	Amount in EUR (*)
Interfund Euro Currency	CAD	20,268
	CHF	382,345
	DKK	45,483
	EUR	8,721,103
	GBP	347,635
	JPY	1,637,202
	SGD	220,264
	USD	2,392,896
Interfund Bond Global High Yield	CAD	38,988
	CHF	735,491
	DKK	87,492
	EUR	20,203,972
	GBP	668,721
	JPY	3,149,373
	SGD	423,707
	USD	4,603,050
Interfund Euro Bond Medium Term	CAD	1,603,658
	CHF	30,252,424
	DKK	3,598,741
	EUR	690,043,299
	GBP	27,506,054
	JPY	129,540,993
	SGD	17,428,035
	USD	189,334,066
Interfund Euro Bond Short Term 1-3	CAD	328,796
	CHF	6,202,626
	DKK	737,846
	EUR	141,478,920
	GBP	5,639,540
	JPY	26,559,666
	SGD	3,573,253
	USD	38,818,983
Interfund Euro Bond Long Term	CAD	13,782
	CHF	259,999
	DKK	30,929
	EUR	8,378,795
	GBP	236,396
	JPY	1,113,319
	SGD	149,782
	USD	1,627,201
Interfund Equity Italy	EUR	1,387,275
	GBP	379,284
	USD	1,630,049
Interfund Euro Corporate Bond	CAD	154,665
	CHF	2,917,692
	DKK	347,080
	EUR	78,060,640
	GBP	2,652,819
	JPY	12,493,568
	SGD	1,680,845
	USD	18,260,305

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
Interfund Equity USA	EUR	2,053,294
	GBP	255,425
	USD	2,247,419
Interfund Global Convertibles	CAD	120,785
	CHF	2,278,573
	DKK	271,052
	EUR	52,078,557
	GBP	2,071,720
	JPY	9,756,858
	SGD	1,312,657
Interfund Equity Japan	USD	14,260,395
	EUR	5,676,760
	GBP	2,639,140
Interfund Equity Pacific Ex Japan	USD	1,444,349
	EUR	846,457
	GBP	213,267
Interfund Bond Global Emerging Markets	USD	59,254
	CAD	137,818
	CHF	2,599,877
	DKK	309,274
	EUR	62,345,851
	GBP	2,363,856
	JPY	11,132,684
	SGD	1,497,756
	USD	16,271,269
Interfund Equity Global Emerging Markets	EUR	25,169,493
	GBP	6,217,189
	USD	3,760,290
Interfund International Securities New Economy	USD	22,365
Interfund Emerging Markets Local Currency Bond	CAD	8,288
	CHF	156,343
	DKK	18,598
	EUR	8,637,781
	GBP	142,150
	JPY	669,462
	SGD	90,067
Interfund Inflation Linked	USD	978,470
	CAD	78,028
	CHF	1,471,970
	DKK	175,101
	EUR	33,866,530
	GBP	1,338,342
	JPY	6,302,982
Interfund System Evolution	SGD	847,983
	USD	9,212,290
	CAD	13,451
	CHF	253,746
	DKK	30,185
	EUR	7,096,093
	GBP	230,710
	JPY	1,086,540
	SGD	146,180
	USD	1,588,061
	USD	1,588,061

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
Interfund Euro Bond Short Term 3-5	CAD	2,137,867
	CHF	40,330,090
	DKK	4,797,551
	EUR	919,910,025
	GBP	36,668,851
	JPY	172,693,595
	SGD	23,233,649
	USD	252,404,893
Interfund Euro Liquidity	CAD	5,939
	CHF	112,039
	DKK	13,328
	EUR	2,555,550
	GBP	101,868
	JPY	479,750
	SGD	64,544
	USD	701,192

(\*) Collateral Market Value at the reporting date.

#### 3.3.2. Currency of collateral received / Total Return Swap

As of August 31, 2017, the currency of the collateral received in relation to Total Return Swap transactions is as follows:

Sub-fund	Currency	Amount in EUR (*)
Interfund Equity USA	USD	218,690

(\*) Collateral Market Value at the reporting date.

### 3.4. Maturity tenor of SFTs, by type of SFT

#### 3.4.1. Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

#### 3.4.2. Maturity tenor of SFTs / Total return Swaps

As of August 31, 2017, the maturity tenor of the Total Return Swap is as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Interfund Equity USA	More than 365 days	1,052,612

(\*) Sum of absolute market value of each TRS contract open at the reporting date.

### 3.5. Country in which counterparties are established

#### 3.5.1. Country in which counterparties are established / Securities on loan

As of August 31, 2017, the countries in which the securities lending partners are established are:

Sub-funds	Country	Amount in EUR (*)
Interfund Euro Currency	Luxembourg	12,960,123
Interfund Bond Global High Yield	Luxembourg	27,674,772
Interfund Euro Bond Medium Term	Luxembourg	1,026,678,066
Interfund Euro Bond Short Term 1-3	Luxembourg	210,309,194
Interfund Euro Bond Long Term	Luxembourg	10,748,345

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Country	Amount in EUR (*)
Interfund Equity Italy	United Kingdom	3,059,348
Interfund Euro Corporate Bond	Luxembourg	108,185,119
Interfund Equity USA	United Kingdom	3,979,083
Interfund Global Convertibles	Luxembourg	78,597,489
Interfund Equity Japan	United Kingdom	8,883,767
Interfund Equity Pacific Ex Japan	United Kingdom	1,017,723
Interfund Bond Global Emerging Markets	Luxembourg	90,972,783
Interfund Equity Global Emerging Markets	United Kingdom	31,150,880
Interfund International Securities New Economy	United Kingdom	19,346
Interfund Emerging Markets Local Currency Bond	Luxembourg	9,207,013
Interfund Inflation Linked	Luxembourg	50,223,185
Interfund System Evolution	Luxembourg	9,660,533
Interfund Euro Bond Short Term 3-5	Luxembourg	1,367,984,158
Interfund Euro Liquidity	Luxembourg	3,797,520

(\*) Total market value of the securities on loan at the reporting date.

#### 3.5.2. Country in which counterparties are established / Total Return Swaps

As of August 31, 2017, the countries in which the counterparties are established are:

Sub-fund	Country	Amount in EUR (*)
Interfund Equity USA	United Kingdom	987,216
	USA	65,396

(\*) Sum of absolute market value of each TRS contract open at the reporting date.

#### 4. Data on reuse of collateral:

##### 4.1. Non-cash Collateral received

Non-cash collateral received cannot be sold, pledged, re-invested or re-hypothecated.

##### 4.2. Cash collateral reinvestment returns to the collective investment undertaking

Cash collateral, can only be:

- deposited with entities as provided by the law,
- invested in high-quality government bonds,
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Fund is able to recall at any time the full amount of cash on accrued basis,
- invested in short-term money market funds as defined in ESMA's Guidelines on a Common Definition of European Money Market Funds

As of August 31, 2017, the average cash collateral reinvestment return was -0.356% for the collateral in EUR and 0.835% for the collateral in USD.

#### 5. Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps:

##### 5.1. Securities on loan

As of August 31, 2017, collateral received in relation to securities lending transactions was deposited at the following institutions:

Sub-funds	Custodian	Amount in EUR (*)
Interfund Euro Currency	Clearstream International S.A.	13,767,195
Interfund Bond Global High Yield	Clearstream International S.A.	29,910,794
Interfund Euro Bond Medium Term	Clearstream International S.A.	1,089,307,271
Interfund Euro Bond Short Term 1-3	Clearstream International S.A.	223,339,632
Interfund Euro Bond Long Term	Clearstream International S.A.	11,810,204
Interfund Equity Italy	The Bank of New York Mellon, London Branch	3,396,608
Interfund Euro Corporate Bond	Clearstream International S.A.	116,567,613

## INTERFUND SICAV

### OTHER INFORMATION TO SHAREHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Custodian	Amount in EUR (*)
Interfund Equity USA	The Bank of New York Mellon, London Branch	4,556,139
Interfund Global Convertibles	Clearstream International S.A.	82,150,598
Interfund Equity Japan	The Bank of New York Mellon, London Branch	9,760,249
Interfund Equity Pacific Ex Japan	The Bank of New York Mellon, London Branch	1,118,979
Interfund Bond Global Emerging Markets	Clearstream International S.A.	96,658,385
Interfund Equity Global Emerging Markets	The Bank of New York Mellon, London Branch	35,146,972
Interfund International Securities New Economy	The Bank of New York Mellon, London Branch	22,365
Interfund Emerging Markets Local Currency Bond	Clearstream International S.A.	10,701,160
Interfund Inflation Linked	Clearstream International S.A.	53,293,226
Interfund System Evolution	Clearstream International S.A.	10,444,965
Interfund Euro Bond Short Term 3-5	Clearstream International S.A.	1,452,176,522
Interfund Euro Liquidity	Clearstream International S.A.	4,034,210

(\*) Collateral Market Value at the reporting date.

#### 5.2. Total Return Swap

As of August 31, 2017, collateral received in relation to Total Return Swap transactions was deposited at the following institution.

Sub-fund	Custodian	Amount in EUR (*)
Interfund Equity USA	Fideuram Bank Luxembourg	218,690

### 6. Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps:

#### 6.1. Securities on loan

As of August 31, 2017, no collateral was granted in relation to the securities on loan.

#### 6.2. Total Return Swap

As of August 31, 2017, in relation to Total Return Swap, the collateral was granted to the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Interfund Equity USA	Barclays Bank	765,150
	Deutsche Bank	233,856

(\*) Collateral Market Value at the reporting date.

### 7. Data on income and cost for each type of SFTs and OTC Swaps

#### 7.1. Securities on loan

The data concerning the return and cost of the securities lending are included in the Note 8 of the Annual Financial Statements. In particular, 70% of the gross income is going to the Fund and the remaining 30% is going to the securities lending Agent (Fideuram Bank Luxembourg).

#### 7.2. Total return swaps

For the financial period ended August 31, 2017, income and cost arising from OTC derivatives transactions are described in the following table:

Sub-fund	Unrealized	Realized	Return	% of Avg Net Assets
Interfund Equity USA	7,697,340	28,758,947	36,456,287	3.24 %

The breakdown of the OTC derivatives income and cost per instrument type is not available.

The figures disclosed above are the sum of all the types of SWAP (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts" of the "Annual Report and audited financial statements" and in the Note 2. j) of the "Notes to the Financial Statements".





# INTERFUND SICAV

## RELEVANT ADDRESSES

### **Registered Office:**

INTERFUND SICAV  
9-11, Rue Goethe  
L-1637 Luxembourg  
Grand Duchy of Luxembourg

### **Management Company:**

FIDEURAM ASSET MANAGEMENT (IRELAND) DAC  
George's Court  
54-62, Townsend Street  
Dublin 2  
Ireland

### **Administrative Agent, Registrar and Transfer Agent:**

FIDEURAM BANK (LUXEMBOURG) S.A.  
9-11, Rue Goethe  
L-1637 Luxembourg  
Grand Duchy of Luxembourg

### **Depositary, Paying Agent and Domiciliary Agent:**

FIDEURAM BANK (LUXEMBOURG) S.A.  
9-11, Rue Goethe  
L-1637 Luxembourg  
Grand Duchy of Luxembourg

### **Independent Auditor / Cabinet de révision agréé:**

KPMG Luxembourg, Société coopérative  
39, Avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Legal Counsel:**

BONN & SCHMITT  
148, Av. de la Faiencerie  
L-1511 Luxembourg  
Grand Duchy of Luxembourg

### **Sales Agent:**

FIDEURAM – Intesa Sanpaolo Private Banking S.p.A.  
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I-10121 Torino  
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